

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
October 31, 2023**

	October 31, 2022	October 31, 2023
Beginning Market Balance	185,475,614	208,773,290 *
Plus Income:		
Investments Earnings	(188,428)	(686,593)
Unrealized Gains on Investments	7,158,036	(4,356,037)
Total Investments	6,969,608	(5,042,630)
Employer Contributions	490,574	165,010
Employee Contributions	161,763	49,094
Total Contributions	652,338	214,105
Total Receipts	7,621,946	(4,828,525)
Less Expenses:		
Investment Expenses	61,536	60,715
Professional Fees	0	0
Administrative Expenses	15,770	22,034
Member Refunds	17,564	0
Retiree Benefits	1,505,440	1,430,393
Total Expenses	1,600,311	1,513,142
Ending Market Balance	191,497,249	202,431,622

*Unaudited

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