

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
January 31, 2024**

	January 31, 2023	January 31, 2024
<b>Beginning Market Balance</b>	<b>198,590,004</b>	<b>208,773,290</b> *
Plus Income:	568,415	
Investments Earnings	21,979,587	9,316,156
Unrealized Gains on Investments		9,840,539
Total Investments	22,548,002	19,156,695
Employer Contributions	2,236,530	1,508,184
Employee Contributions	737,266	447,590
Total Contributions	2,973,796	1,955,774
<b>Total Receipts</b>	<b>25,521,798</b>	<b>21,112,469</b>
Less Expenses:		
Investment Expenses	227,034	245,432
Professional Fees	10,250	4,712
Administrative Expenses	65,707	80,417
Member Refunds	93,949	35,174
Retiree Benefits	5,721,758	4,335,629
<b>Total Expenses</b>	<b>6,118,697</b>	<b>4,701,364</b>
<b>Ending Market Balance</b>	<b>217,993,105</b>	<b>225,184,394</b>

\*Unaudited

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