

CITY OF FORT PIERCE RETIREMENT AND BENEFIT SYSYTEM MINUTES OF
MEETING HELD March 21, 2024

Summarized Minutes of the regular meeting of the City of Fort Pierce Retirement and Benefit System March 21, 2024, 2:00 p.m., in the Commission Chambers at City Hall

Present:

Wendy Rydzewski	City of Fort Pierce General Member, Vice-Chair
Comm. Michael Broderick	City Commission Member
Barbara Mika	U.A. Board Appointed Member
Johnna Morris	Secretary/Treasurer

Guests:

Brad Armstrong	Gabriel Roeder Smith & Company
Attorney Bonni Jensen	Attorney for the Retirement Board, Advisory

Recording:

Megan LeGrand	Executive Assistant to Director of Finance
---------------	--

Absences:

Comm. Arnold Gaines	City Commission Member
Kyle Maccarthy	Police Officer Member, Chair
Keith Stephens	U.A. General Member

ITEM NO. 1 & 2 - ROLL CALL

Ms. Wendy Rydzewski called the meeting to order at 2:11 pm on Thursday, March 21, 2024, the first item on the agenda being the “Roll Call”.

Because there was no quorum present, a workshop was started.

Mrs. Morris asked about the procedure with not being able to take the action to hear and approve the report from GRS before the audit the following week and what impact this would have on the audit.

Attorney Jensen says that the reports go hand in hand, so there is a chance that both reports could change slightly. She did advise that it should be fine to go forward with the audit, pending approval of the valuation.

Present board members had a consensus on wanting to wait for the other board members to hear the actuarial report due to the complexity and as to not have Mr. Armstrong present the information twice.

A special meeting was requested for the week of April 1st to redo today’s scheduled meeting, provided most board members had the availability.

CITY OF FORT PIERCE RETIREMENT AND BENEFIT SYSYTEM MINUTES OF
MEETING HELD March 21, 2024

ITEM NO. 13 ~ ADJOURMENT

Seeing that there were no further questions or comments. Ms. Rydzewski adjourned the meeting at 2:20 pm.

ATTEST:

Secretary/Treasurer

Chairperson

Note: These minutes are not verbatim, only important issues and motions are reproduced in writing for the benefit of the Fort Pierce Retirement and Benefit System members. The recording itself is the official record for the meeting. The meeting tape/cd is available.