

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
February 29, 2024**

	February 28, 2023	February 29, 2024
Beginning Market Balance	198,590,004	208,773,290 *
Plus Income:		
Investments Earnings	1,063,418	10,672,721
Unrealized Gains on Investments	17,258,136	14,614,267
Total Investments	18,321,554	25,286,988
Employer Contributions	2,467,862	3,248,652
Employee Contributions	813,631	963,078
Total Contributions	3,281,493	4,211,730
Total Receipts	21,603,047	29,498,718
Less Expenses:		
Investment Expenses	257,552	279,755
Professional Fees	26,421	15,606
Administrative Expenses	82,635	87,032
Member Refunds	130,253	159,400
Retiree Benefits	7,145,816	7,240,382
Total Expenses	7,642,677	7,782,175
Ending Market Balance	212,550,374	230,489,833
	*Unaudited	*Unaudited