

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
March 31, 2024**

	March 31, 2023	March 31, 2024
<b>Beginning Market Balance</b>	<b>198,590,004</b>	<b>208,773,290</b> *
Plus Income:		
Investments Earnings	1,310,193	11,326,320
Unrealized Gains on Investments	20,537,436	18,738,051
Total Investments	21,847,629	30,064,372
Employer Contributions	2,949,853	3,852,771
Employee Contributions	972,510	1,142,368
Total Contributions	3,922,363	4,995,139
<b>Total Receipts</b>	<b>25,769,992</b>	<b>35,059,510</b>
Less Expenses:		
Investment Expenses	329,193	367,730
Professional Fees	26,421	19,514
Administrative Expenses	97,446	104,362
Member Refunds	216,968	167,907
Retiree Benefits	8,557,793	8,701,867
<b>Total Expenses</b>	<b>9,227,821</b>	<b>9,361,381</b>
<b>Ending Market Balance</b>	<b>215,132,175</b>	<b>234,471,419</b>

\*Unaudited

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