

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
April 30, 2024**

	April 30, 2023	April 30, 2024
Beginning Market Balance	198,590,004	208,773,290
Plus Income:		
Investments Earnings	1,648,251	9,317,262
Unrealized Gains on Investments	22,070,466	9,840,539
Total Investments	23,718,717	19,157,801
Employer Contributions	3,407,226	2,665,306
Employee Contributions	1,123,417	790,049
Total Contributions	4,530,643	3,455,356
Total Receipts	28,249,360	22,613,157
Less Expenses:		
Investment Expenses	465,035	242,106
Professional Fees	56,191	0
Administrative Expenses	96,304	82,573
Member Refunds	195,441	0
Retiree Benefits	9,984,437	5,776,127
Total Expenses	10,797,408	6,100,806
Ending Market Balance	216,041,956	225,285,641