

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
June 30, 2024**

	June 30, 2023	June 30, 2024
<b>Beginning Market Balance</b>	<b>198,590,004</b>	<b>208,773,290</b>
Plus Income:		
Investments Earnings	3,548,679	20,720,127
Unrealized Gains on Investments	26,679,111	12,983,657
Total Investments	30,227,790	33,703,785
Employer Contributions	4,654,447	5,853,699
Employee Contributions	1,536,120	1,725,247
Total Contributions	6,190,567	7,578,946
<b>Total Receipts</b>	<b>36,418,357</b>	<b>41,282,730</b>
Less Expenses:		
Investment Expenses	568,724	574,080
Professional Fees	56,279	34,093
Administrative Expenses	160,017	168,794
Member Refunds	348,292	83,153
Retiree Benefits	12,833,213	13,062,035
<b>Total Expenses</b>	<b>13,966,525</b>	<b>13,922,156</b>
<b>Ending Market Balance</b>	<b>221,041,836</b>	<b>236,133,864</b>