

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
May 31, 2024**

	May 31, 2023	May 31, 2024
<b>Beginning Market Balance</b>	<b>198,590,004</b>	<b>208,773,290</b>
Plus Income:		
Investments Earnings	1,877,926	13,543,840
Unrealized Gains on Investments	19,819,635	13,697,203
Total Investments	21,697,561	27,241,043
Employer Contributions	3,879,723	5,054,078
Employee Contributions	1,279,040	1,492,687
Total Contributions	5,158,763	6,546,765
<b>Total Receipts</b>	<b>26,856,324</b>	<b>33,787,808</b>
Less Expenses:		
Investment Expenses	486,771	485,148
Professional Fees	93,769	47,202
Administrative Expenses	145,769	121,902
Member Refunds	348,292	197,816
Retiree Benefits	11,415,644	11,611,591
<b>Total Expenses</b>	<b>12,490,245</b>	<b>12,463,658</b>
<b>Ending Market Balance</b>	<b>212,956,083</b>	<b>230,097,440</b>