

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
August 31, 2024**

	August 31, 2023	August 31, 2024
Beginning Market Balance	198,590,004	208,773,290
Plus Income:		
Investments Earnings	3,911,473	21,925,877
Unrealized Gains on Investments	26,997,960	19,418,167
Total Investments	30,909,433	41,344,044
Employer Contributions	5,618,243	6,937,081
Employee Contributions	1,877,348	2,028,082
Total Contributions	7,495,591	8,965,162
Total Receipts	38,405,024	50,309,207
Less Expenses:		
Investment Expenses	682,963	667,113
Professional Fees	60,646	64,843
Administrative Expenses	25,626	190,575
Member Refunds	251,099	189,039
Retiree Benefits	15,766,071	16,009,312
Total Expenses	16,786,405	17,120,882
Ending Market Balance	220,208,623	241,961,614