

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
July 31, 2024**

	July 31, 2023	July 31, 2024
<b>Beginning Market Balance</b>	<b>198,590,004</b>	<b>208,773,290</b>
Plus Income:		
Investments Earnings	3,487,496	21,178,412
Unrealized Gains on Investments	32,341,608	15,820,196
Total Investments	35,829,104	36,998,607
Employer Contributions	5,138,481	6,312,698
Employee Contributions	3,866,079	1,858,689
Total Contributions	9,004,560	8,171,388
<b>Total Receipts</b>	<b>44,833,664</b>	<b>45,169,995</b>
Less Expenses:		
Investment Expenses	650,257	623,359
Professional Fees	56,279	104,746
Administrative Expenses	178,557	168,794
Member Refunds	490,012	327,249
Retiree Benefits	14,311,233	14,533,378
<b>Total Expenses</b>	<b>15,686,338</b>	<b>15,757,527</b>
<b>Ending Market Balance</b>	<b>227,737,329</b>	<b>238,185,758</b>