

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
September 30, 2024**

	September 30, 2023	September 30, 2024
Beginning Market Balance	198,590,004	208,773,290
Plus Income:		
Investments Earnings	2,935,042	25,817,644
Unrealized Gains on Investments	17,674,668	19,006,511
Total Investments	20,609,710	44,824,154
Employer Contributions	6,102,973	7,512,341
Employee Contributions	2,037,349	2,165,052
Total Contributions	8,140,322	9,677,393
Total Receipts	28,750,032	54,501,547
Less Expenses:		
Investment Expenses	772,582	667,113
Professional Fees	137,896	73,301
Administrative Expenses	219,914	212,555
Member Refunds	572,693	359,240
Retiree Benefits	17,196,464	17,459,039
Total Expenses	18,899,549	18,771,248
Ending Market Balance	208,440,487	244,503,589