

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
October 31, 2024**

	October 31, 2023	October 31, 2024
Beginning Market Balance	208,773,290	230,097,439 *
Plus Income:		
Investments Earnings	(686,593)	9,879
Unrealized Gains on Investments	(4,356,037)	(1,978,253)
Total Investments	(5,042,630)	(1,968,373)
Employer Contributions	165,010	880,041
Employee Contributions	49,094	250,745
Total Contributions	214,104	1,130,786
Total Receipts	(4,828,526)	(837,587)
Less Expenses:		
Investment Expenses	60,715	10,700
Professional Fees	0	0
Administrative Expenses	22,034	18,925
Member Refunds	0	112,428
Retiree Benefits	1,430,393	1,511,571
Total Expenses	1,513,142	1,653,624
Ending Market Balance	202,431,622	227,606,228

* Unaudited

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