

PROJECT PHASING

As proposed, initial infrastructure improvements will be constructed by the developer, which include excavation of the lakes within the Water Management Tracts (WMT); clearing and rough grading development tracts; construction of certain roads or segments thereof. Installation of common utilities such as water and wastewater lines, fiber optics and telecom among other general infrastructure improvements is yet to be determined. At this time, the developer will not be constructing any improvements on any tracts other than what is described above with regard to excavation, fill and utility installation. To provide for as much flexibility as possible in accommodating potential end-users, the developer reserves the right to implement construction on any one (1) or more phase at any such time it is deemed appropriate, i.e. based on market demand or other metrics utilized by the developer.

The Phase Schedule below provides a general outline of the Phases of infrastructure construction and are subject to change.

PHASE SCHEDULE	
<u>Phase Identification</u>	<u>General Description of Improvements</u>
Phase 1	<ul style="list-style-type: none"> • Roadwork to future ingress/egress • Drainage associated with roadwork. • Potable water and wastewater service mains and stub-outs for future phases. • Electric and telecom services and stub outs for future phases. • Reclaim water (IQ) service mains and stub outs for future phases. • Sidewalks
Phase 2	<ul style="list-style-type: none"> • Roadwork, including stormwater conveyance, consisting of construction of central access road from WMT 1&2 through the Ingress/Egress Easement Tract D/F. • Sidewalks • To Be Determined
Future Phases	<ul style="list-style-type: none"> • To Be Determined