



**FPUA**  
COMMUNITY PROUD

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Fiscal Year Ended September 30, 2024  
Final Budget Amendment  
and  
Annual Comprehensive Financial Report

Presented April 14, 2025



# Financial Operating Results

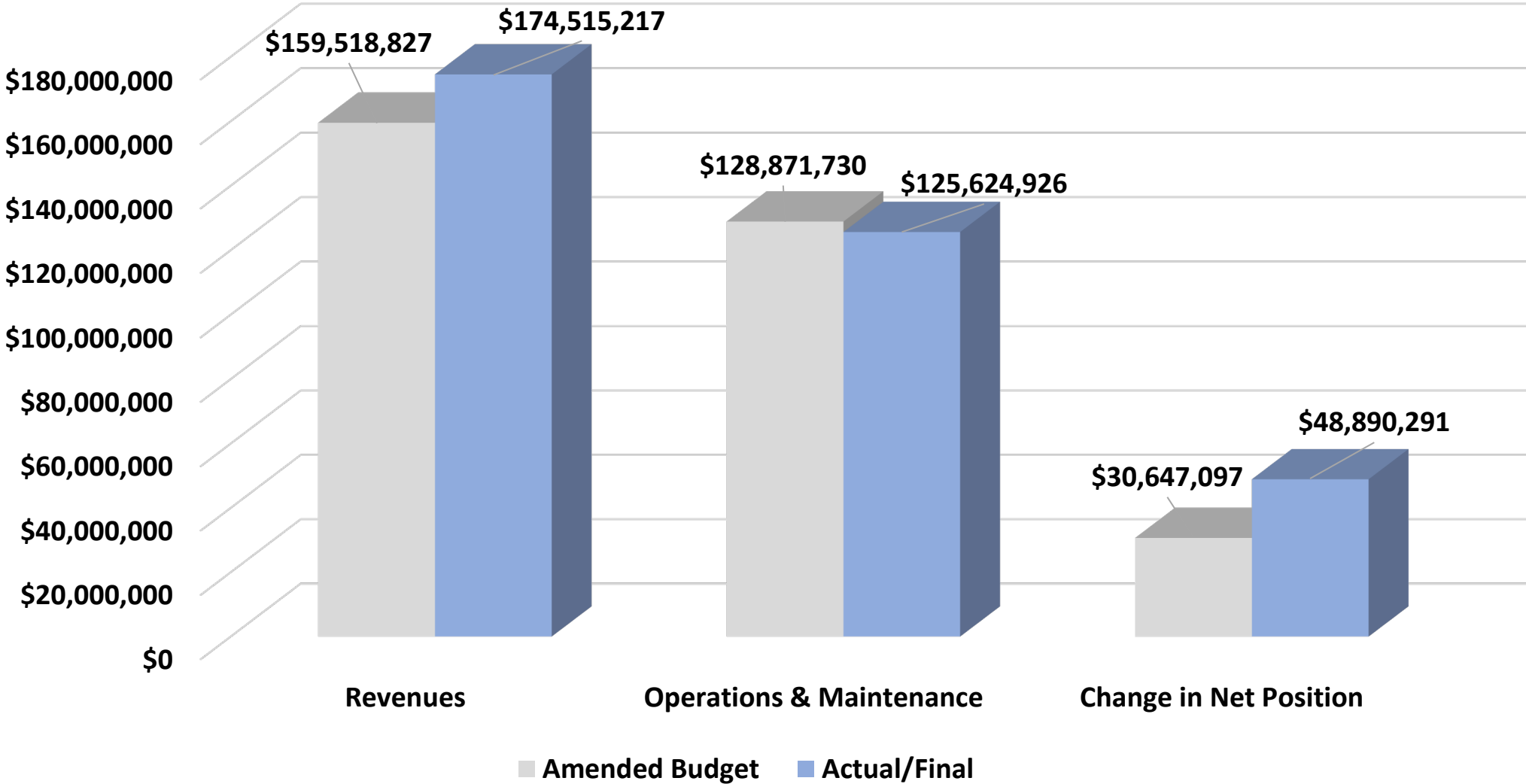
## Fiscal Year ended September 30, 2024

### Summary Fiscal Year Results:

- ❖ Increase in Net Position \$48,890,291
- ❖ Operating Income increased \$5,849,727
  - ❖ Grant Revenue increased \$24,756,306
- ❖ Capital Contributions increased \$1,996,885
  - ❖ Investment income greater \$1,431,339

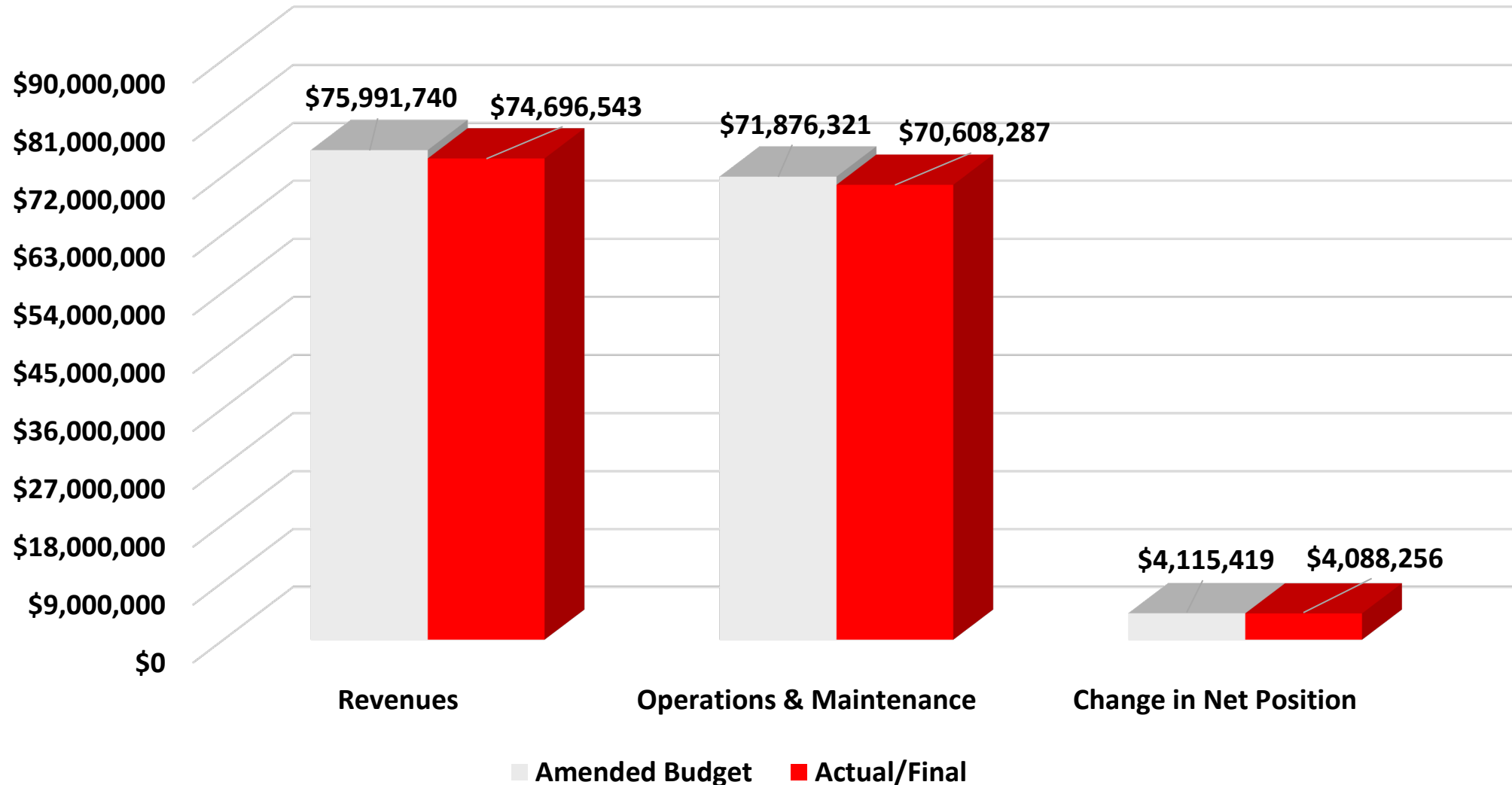


# Total Revenue and O&M Expense Amended Budget vs. Actual/Final



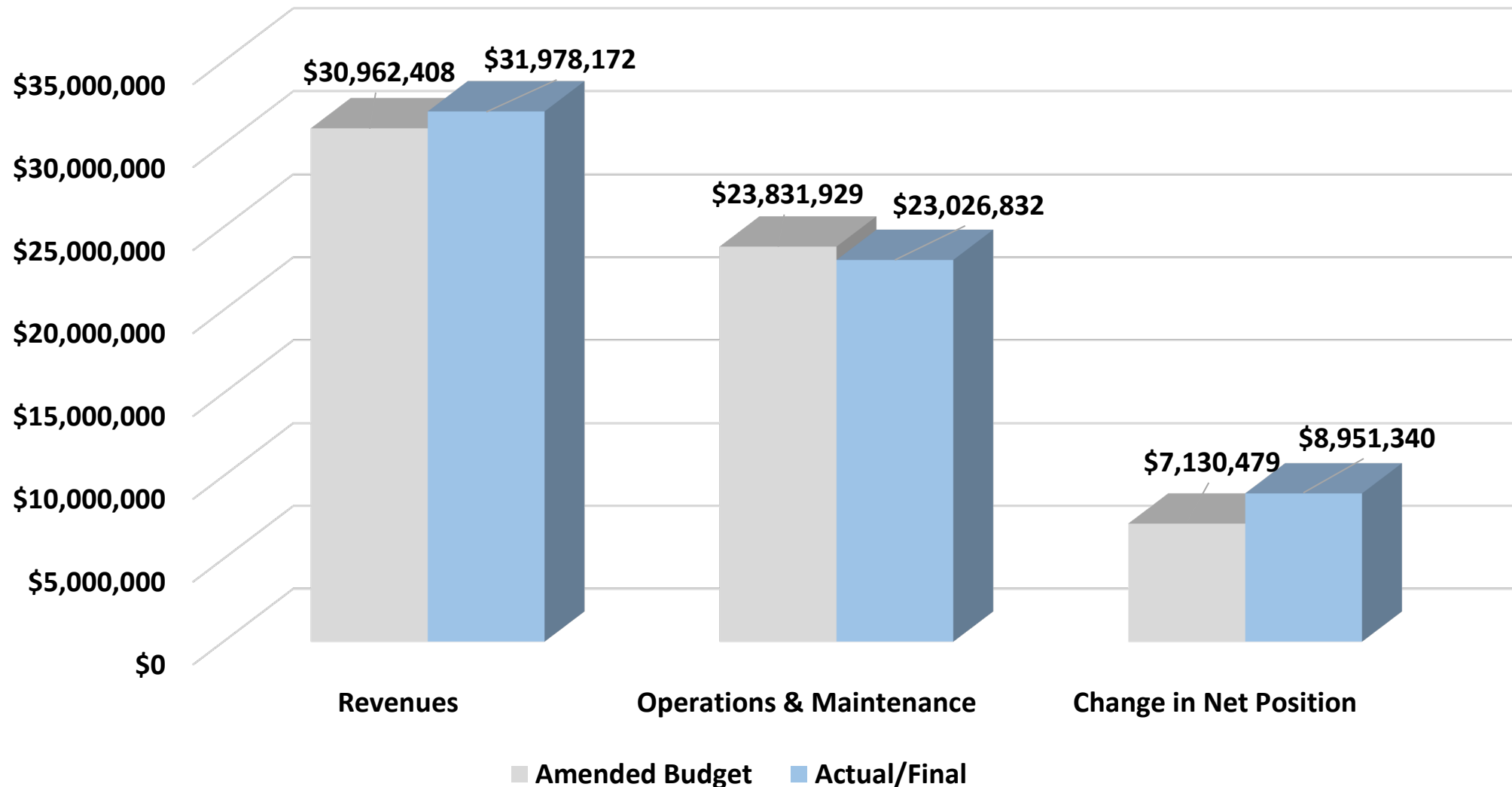


# Electric System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



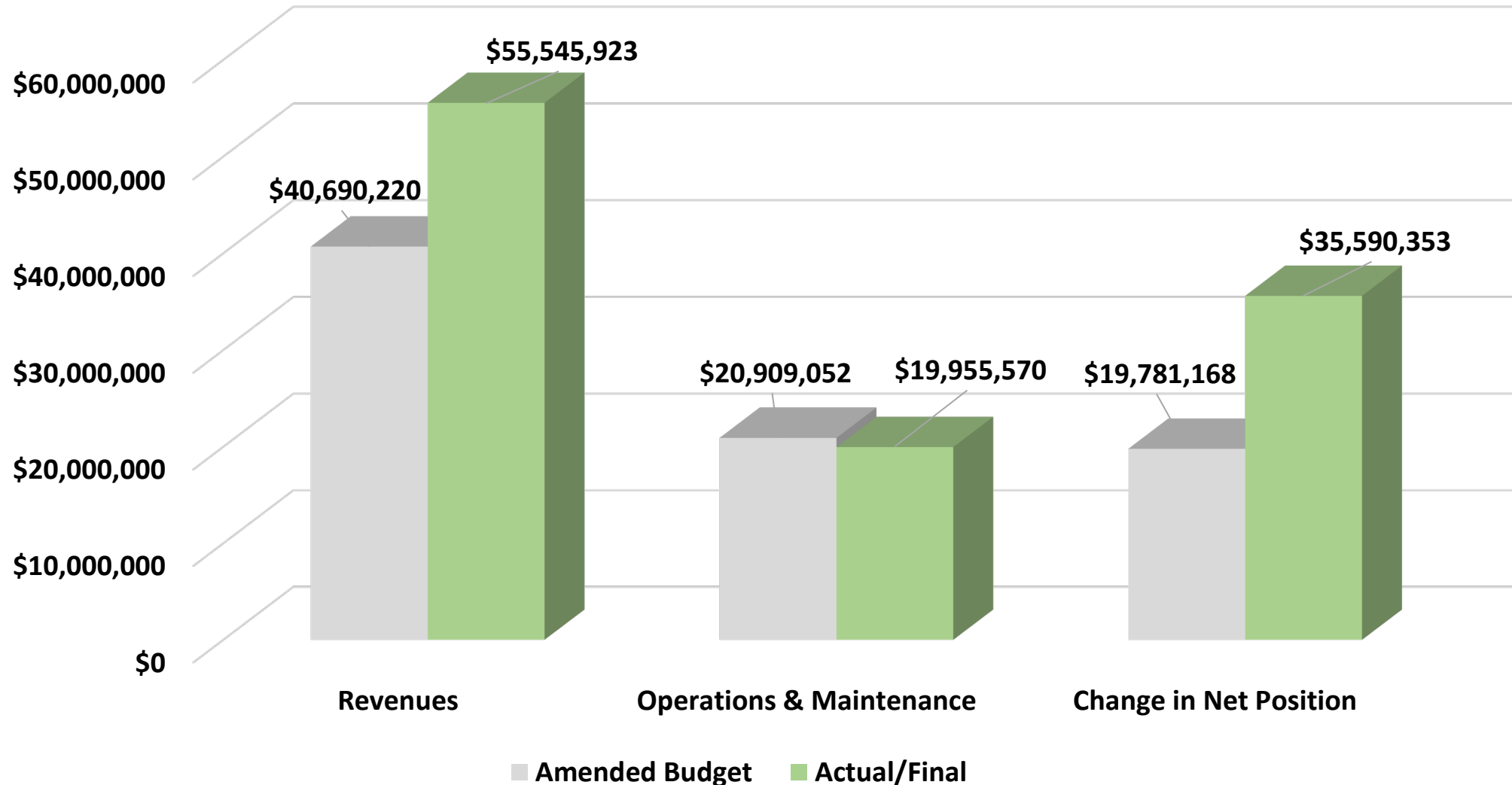


# Water System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



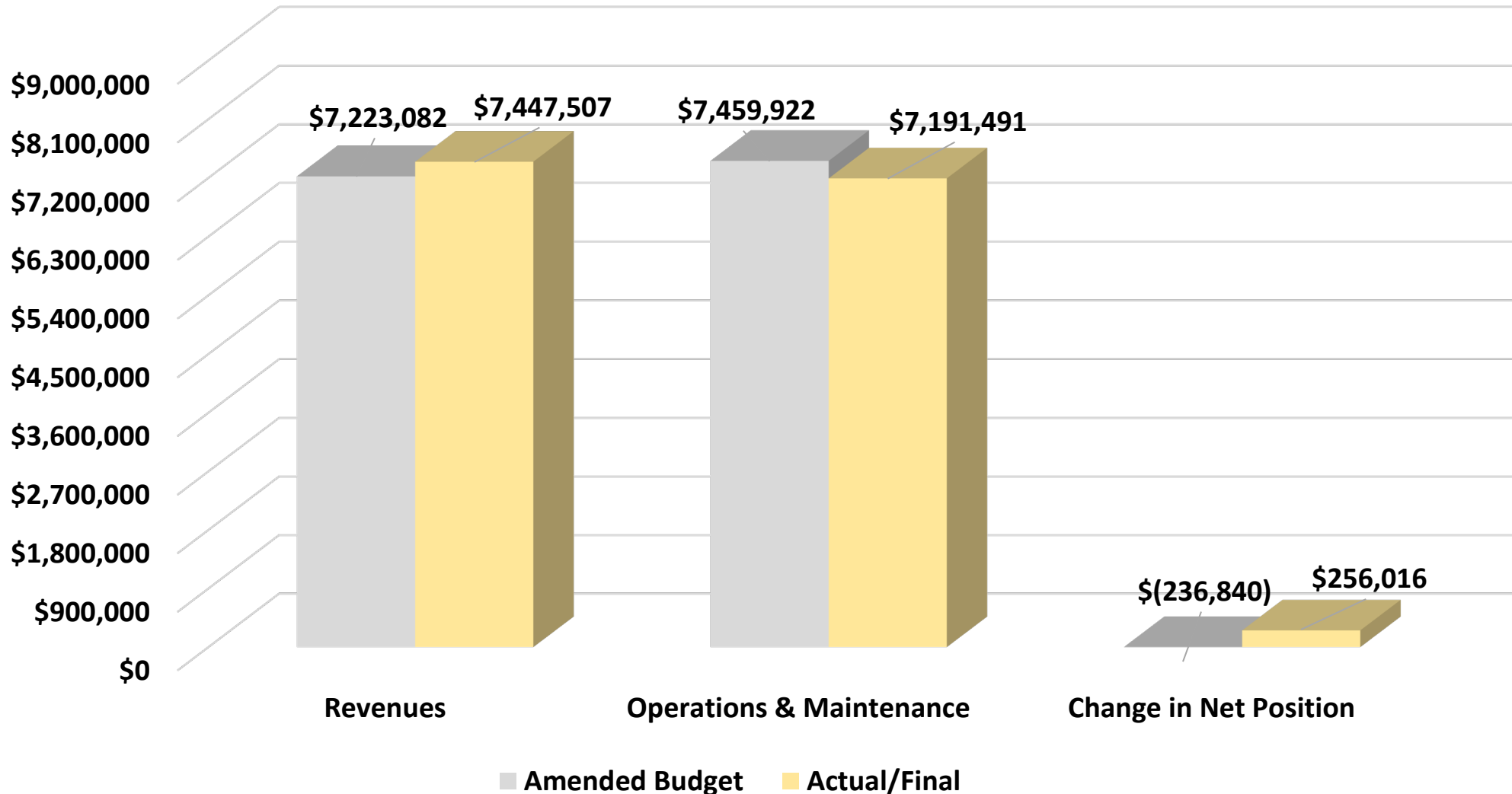


# Wastewater System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



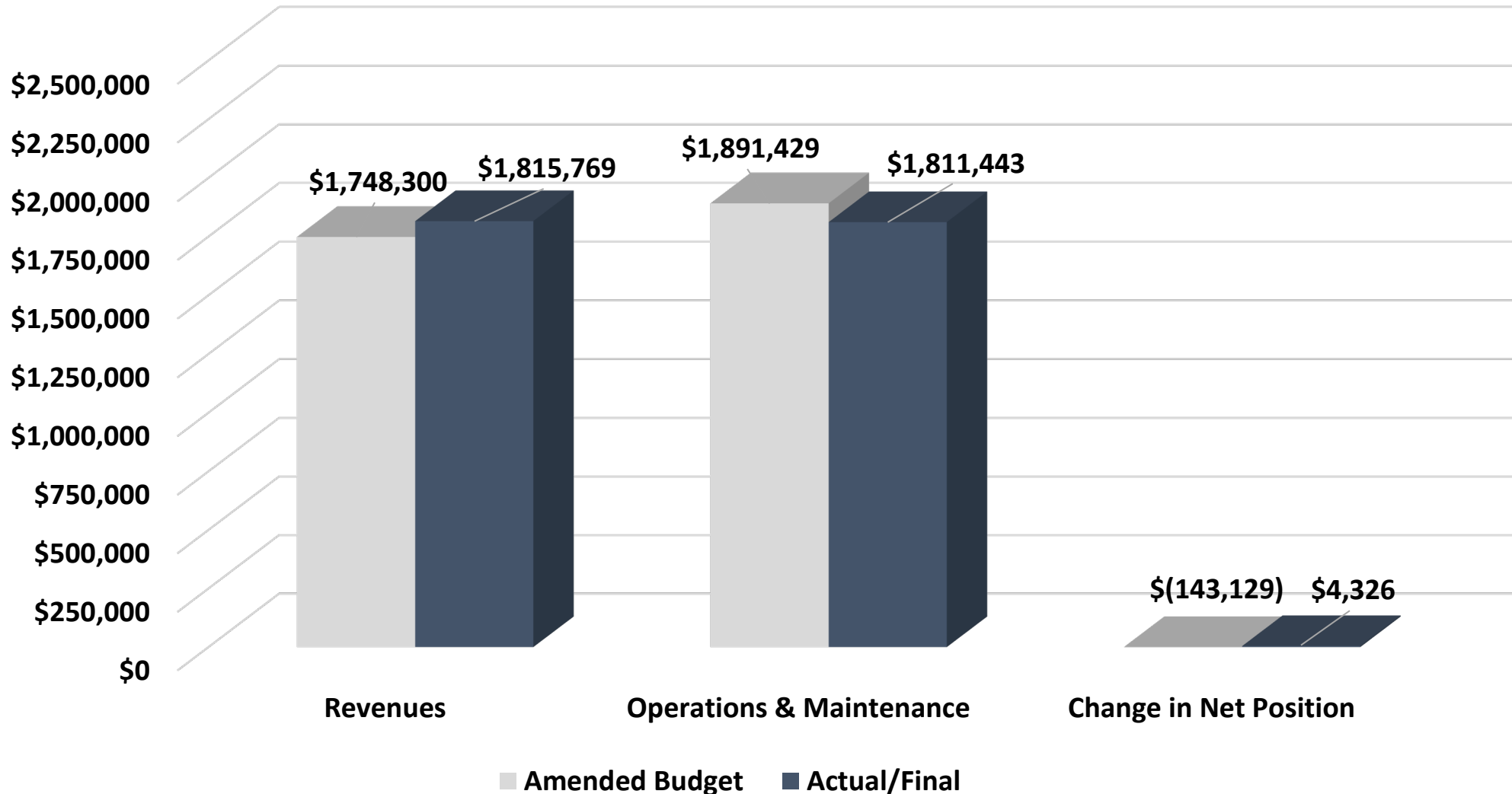


# Natural Gas System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



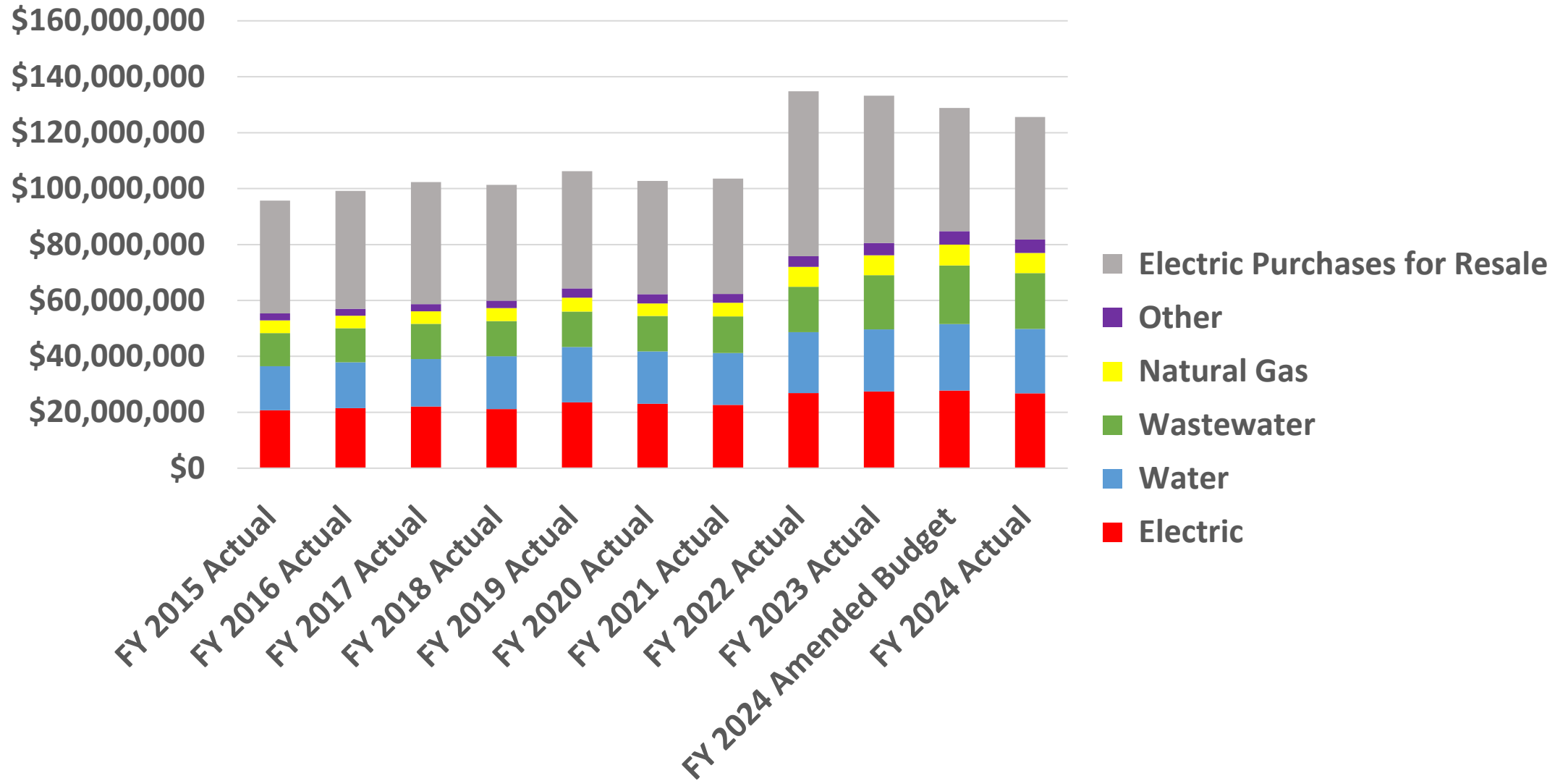


# FPUAnet System Total Revenue and O&M Expense Amended Budget vs. Actual/Final

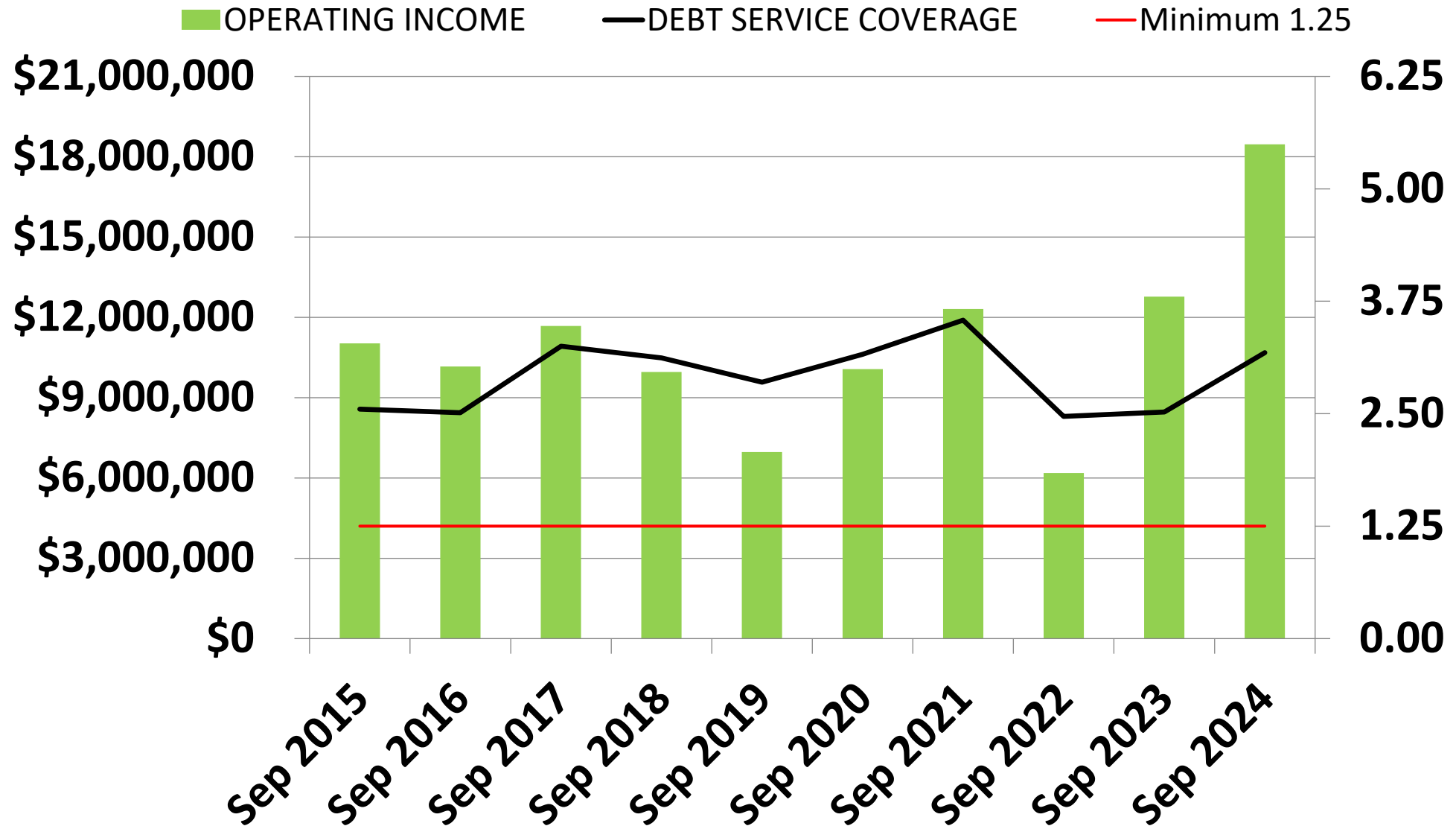




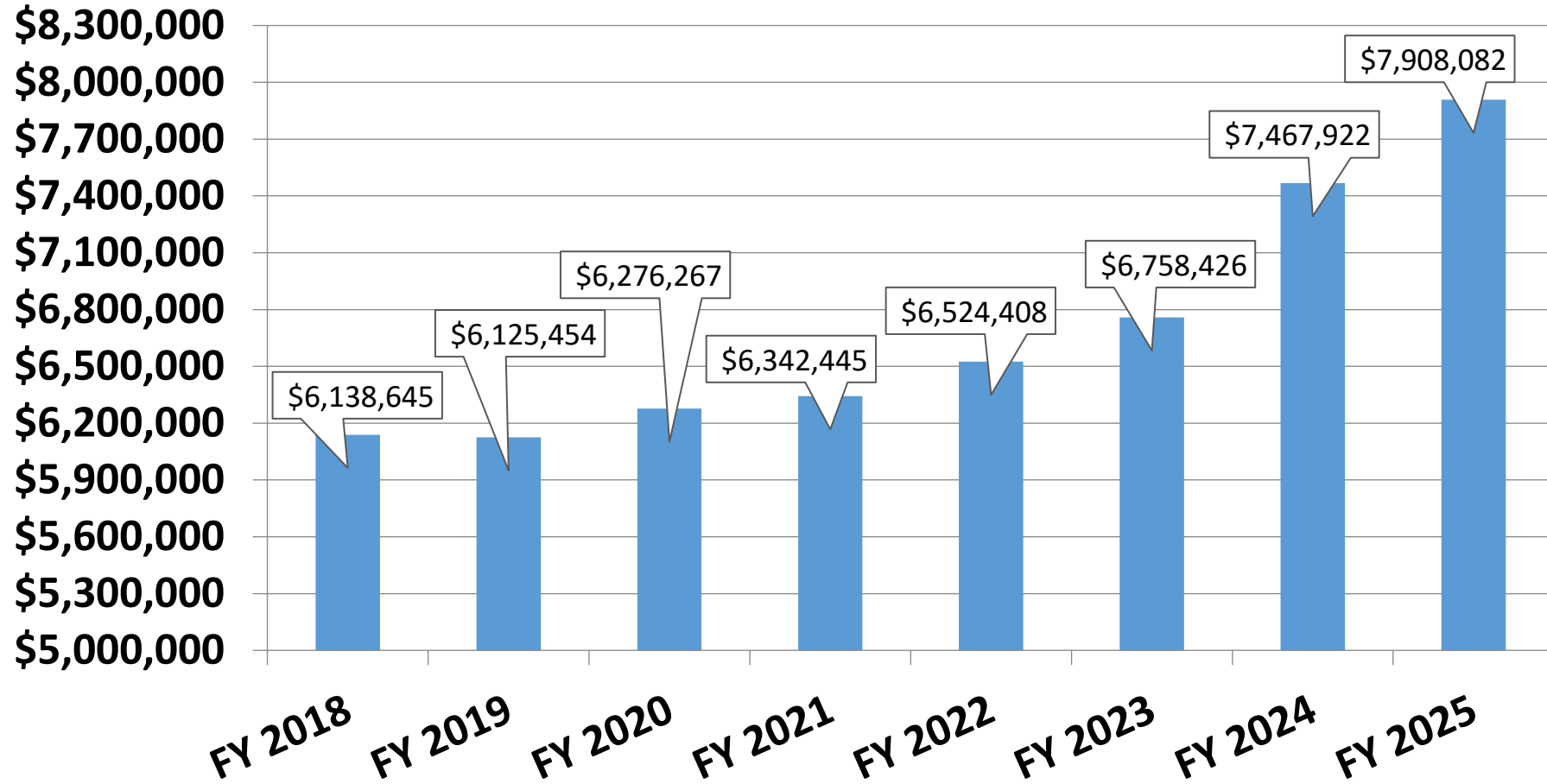
# Operations and Maintenance Expenses net of Transfers



# Operating Income and Debt Service Coverage



# City Distribution





# Requesting Approval

Fort Pierce Utilities Authority  
Fiscal Year 2024  
Final Budget Amendment



# Requesting approval of the FY 2024 Audit

...as being the unmodified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2024 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA Annual Comprehensive Financial Report, on file with the City Clerk's office pursuant to the City Charter.

# Questions or Comments

