

Fort Pierce Utilities Authority

ANNUAL BUDGET

2025-2026



Scan to View Online

For Fiscal Year Ending
September 30, 2026
Amending Fiscal Year Ending
September 30, 2025



Fort Pierce, Florida
www.fpu.com



Fort Pierce Utilities Authority

A Component Unit of the City of Fort Pierce, Florida

ANNUAL BUDGET

For the fiscal year ending September 30, 2026
Amending the fiscal year ending September 30, 2025

Prepared by
Department of Finance

Michele Harris, CGFO
Chief Financial Officer
mharris@fpuu.com
www.fpuu.com



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Fort Pierce Utilities Authority
Florida**

For the Fiscal Year Beginning

October 01, 2024

A handwritten signature in black ink that reads "Christopher P. Morill".

Executive Director

LEADERSHIP FY 2025-2026



Leadership Team

Javier Cisneros, P.E.

Director of Utilities

Keith Stephens

Director of Gas and Electric Systems

Bo Hutchinson, P.E.

Director of Water/Wastewater Systems

Daniel Retherford, P.E.

Chief Operating Officer

Michele Harris, CGFO

Chief Financial Officer

Rachel Tennant, J.D.

Director of Public Affairs & Sustainability

Board of Directors



From Left to Right:

Linda Hudson

Mayor-Member

Kristina Gibbons

Vice Chairman

Frank H. Fee, IV

Chairman

Barbara M. Bennett

Secretary

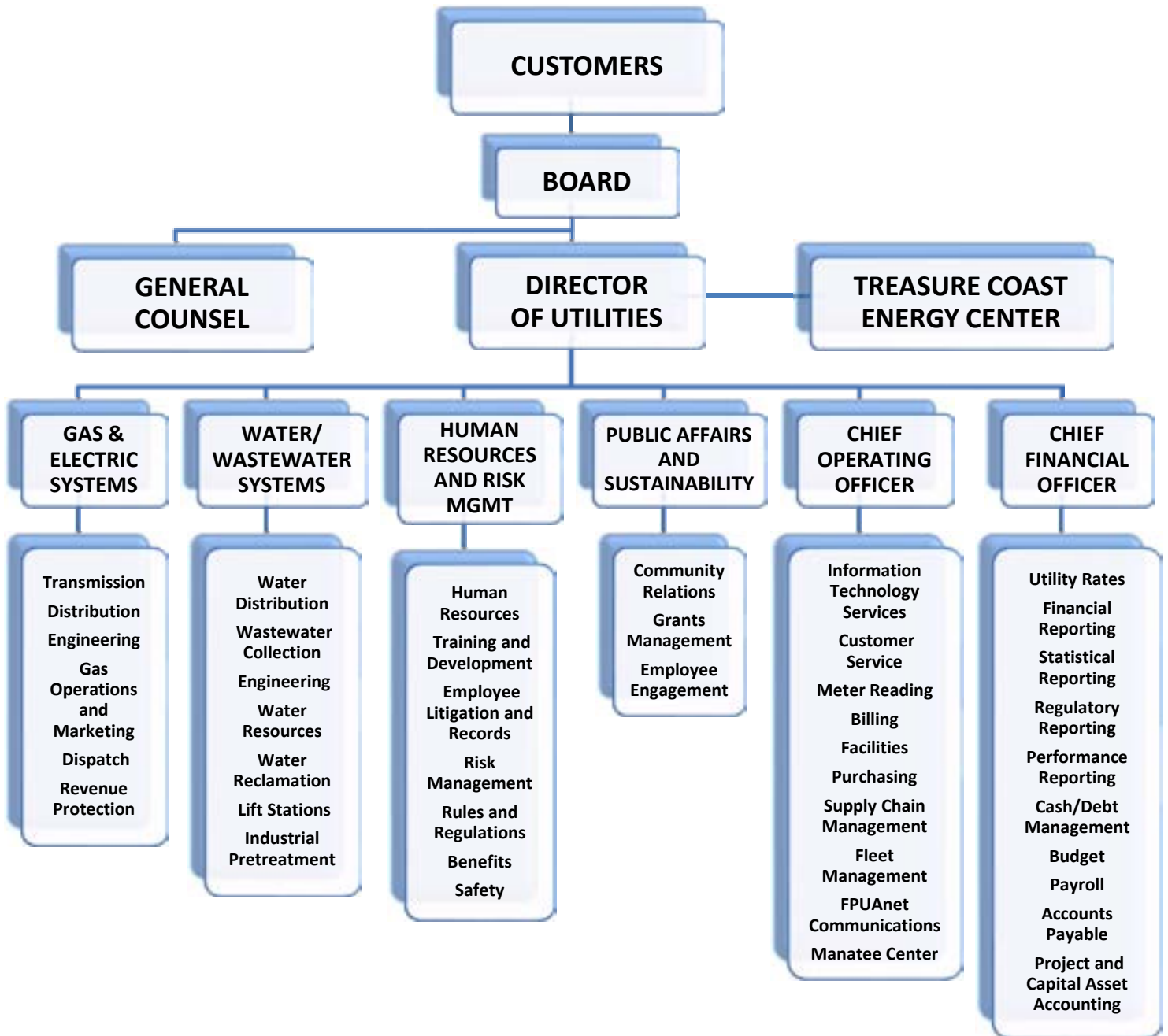
Pearl Davis

Deputy Secretary

Stefanie Beskovoyne, J.D.

General Counsel

FPUA Organizational Structure



FORT PIERCE UTILITIES AUTHORITY

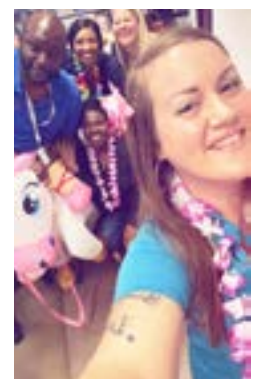
“TO PROVIDE OUR CUSTOMERS WITH ECONOMICAL, RELIABLE AND FRIENDLY SERVICE

JUAN ABREU ♦ ARTHUR AIELLO ♦ CHARLES ALFORD ♦ KATHARINE ALFORD ♦ JOSE ALMAZAN SANTIBANEZ ♦ IVAN ARILL ♦ AD-AM-THOMAS ASH ♦ ANTHONY ASHTON ♦ ANDREW AVERS ♦ CHRISTOPHER BACK ♦ MAURICE BACON ♦ JEFFREY BAKER ♦ JEFFREY BAKER II ♦ ANTHONY BARBIERI ♦ FRANCISCO BARCENAS ♦ EDMUND BARRANT ♦ RAUL BARRERA ♦ JAMES BARRY ♦ RYAN BASTINE ♦ KIM BAUMGARDNER ♦ SAMUEL BECKETT ♦ MEREDITH BENNETT ♦ CORINNE BERGA ♦ KARYL BERTRAM ♦ STEFANIE BESKOVOYNE ♦ LORI BIANCO ♦ JOHN BIGGS ♦ DONALD BLACK ♦ ROBERT BOULANGER ♦ KENNETH BOWE ♦ S LANCE BRICK ♦ BRYSON BRITT ♦ DANIEL BROLMANN ♦ ROGER BROWN ♦ MELISSA BRUNO ♦ TOREY BRYANT ♦ KYLE BURNEY ♦ DANIEL BUTLER ♦ ANDREW BYRD ♦ JOSHUA CALANDRO ♦ WENDY CALVO ZAYAS ♦ ENKHMAA CANCIO ♦ JAYDEN CANTAVE ♦ JULIE CANTAVE ♦ DADE CAPPAR ♦ ANDREW CAPPS ♦ JUAN CASTILLO ♦ LUIS CASTILLO ♦ THOMAS CAVANAUGH ♦ MICHAEL CHIDGEY ♦ MONIQUE CHRISTIE ♦ JAVIER CISNEROS ♦ ANDRE CLEVELAND ♦ ANTHONY CLINCO ♦ BRIAN COLLIER ♦ JAMES COMBS ♦ VERONICA COMBS ♦ GRISEL CORTES ♦ WILBURN CRAWFORD ♦ STEVEN CRITES ♦ JONATHAN CRUMBLY ♦ CALVIN DANIELS ♦ TYRUS DARVILLE ♦ JOEL DAVIS ♦ PEARL DAVIS ♦ LUGEY DAWSON ♦ JAMES DENMAN ♦ JASON DROST ♦ PETER DUNCAN ♦ WILLIAM DUPRE ♦ EVELYN EFAY ♦ JASON ERWIN ♦ ROBERT ESCHMANN ♦ JAMES ESTRADA ♦ TRENT EURY ♦ FRANK FEE ♦ STEVEN FERGUSON ♦ CONNELL FITZPATRICK ♦ OMAR FOOTE ♦ DREW FRANEY ♦ JA-SON FRANKLIN ♦ NORIEL FUMERO ♦ FREDERICK GADDIS ♦ EDUARDO GARCIA ♦ ERIKA GARCIA ♦ STEVEN GATINS ♦ ANDREW GAUTHI-



TEAM U.A.

ER ♦ ANDON GELETY ♦ ELYSA GERAGHTY ♦ GARY GIBBONS ♦ KRISTINA GIBBONS ♦ PATRICK GILLESPIE ♦ KEVIN GILLETTE ♦ MONIQUE GILSINAN ♦ MICHAEL GOLDSMITH ♦ SONIA GOMEZ ♦ ANTONIO GONZALEZ ♦ CROSBY GORE ♦ RAYMOND GRANT ♦ AARON GRAVES ♦ WILLIAM GRAY ♦ JENNIFER GREER ♦ MARIA GUERRERO ♦ RYLEE GUNN ♦ RONALD HAGWOOD ♦ JAMES HARRIS ♦ COLBY HARWARD ♦ MATTHEW HAR-HAYES ♦ STEVE HERDEMAN ♦ LARRY HICKMAN ♦ CLINTON HINER ♦ ADAM HOFFER ♦ KYLE HOLMAN ♦ BRANDON HOULE ♦ LILLIAN HUDMAN ♦ LINDA HUDSON ♦ TIMOTHY HUGHES ♦ BOWDOIN HUTCHIN-SON ♦ CHARLES IVORY ♦ MARCUS JACKSON ♦ TIM JACKSON ♦ SIDNEY JERGER ♦ CHONTAE JOHNSON ♦ CHRISTOPHER JOHNSON ♦ TERRY JOHNSON ♦ KATRINA JONES ♦ JOSHUA JORDAN ♦ KERVANS JOSEPH ♦ ANGELO JULIAN ♦ JESSICA KADIE BARCLAY ♦ WILLIAM KAEFF ♦ ADAM KEE ♦ MARK KOBBE ♦ MICHAEL KOENIG ♦ KUPER KRUEGER ♦ ASHLEY LEVIN ♦ KARINA LIVINGSTON ♦ KAREN LLANAS ♦ BENJAMIN LUCAS ♦ ALAN LUNA ♦ DONNA MACERA ♦ WANDA MAG-



MICHELE HARRIS ♦ WARD ♦ SENATOR

MISSION STATEMENT

IN A CONTINUOUS EFFORT TO ENHANCE THE QUALITY OF LIFE IN OUR COMMUNITY”

NUSON ♦ WILLIAM MAIN ♦ TAMMY MALIN ♦ BARBARA MARSHALL BENNETT ♦ LAURIE MARTIN ♦ MELISSA MARTIN ♦ MICHAEL MARTIN ♦ MONSERRATH MARTINEZ ♦ KENNETH MAXWELL ♦ TOMMIE MC CARTHY ♦ GEORGE MCMILLAN ♦ JOHN MCMILLIAN ♦ TERRANCE MCMILLON ♦ STONEY MCPEEK ♦ FRANCISCO MERCADO ♦ ERIC MEYER ♦ BARBARA MIKA ♦ JOSHUA MILLER ♦ VICTORIA MITCHELL ♦ JASON MITTLER ♦ KENNETH MORRIS ♦ STEVEN MOSELY ♦ STEVEN MURTO ♦ JOHN MUSSELWHITE ♦ KYLE MYERS ♦ CHRISTELLE MYRICK ♦ CHRISTOPHER NASSO ♦ ANGEL NAZARIO ♦ ROBERT NEAL JR. ♦ MICHAEL NEILL ♦ THOMAS NEIMAN ♦ MELODY NELSON ♦ DINO NESSELRODE ♦ DAVID NOEL ♦ KIMBERLY OKUBO ♦ SHANNON ONDERLINDE ♦ JOHNNY ORTIZ ♦ SHANE OSTRANDER ♦ NANCY PALK ♦ SHELIA PARNELL ♦ KEVIN PARRISH ♦ EDWARD PATRICK ♦ DARIN PATTERSON ♦ ERIC PEARSON ♦ OLIVO ♦ LAURIE PEPPE ♦ ERIC PETERS ♦ JENNIFER PIETILA-WILLMS ♦ BARBARA PLASENCIA ♦ JON POOLE ♦ BRIAN PREWITT ♦ TONY PRICE ♦ CHARLES PUTNAM ♦ DAVID RACICOT ♦ FRANCISCO RAMOS ♦ STEPHANIE RAULERSON ♦ SERITTA REEVES ♦ DANIEL RETHERFORD ♦ J RHODEN ♦ TIMOTHY RICHARDS ♦ EDWIN RICHBERG ♦ LIZBETH RICO ♦ HEATHER RICUCCI ♦ ROBERTO RIGUAL ♦ WILLIAM ROBERSON ♦ EVERETTE ROBINSON ♦ JOHN ROCHFORD III ♦ WILLIAM ROLLE ♦ SAMANTHA ROWLAND ♦ TAYLOR ROYALS ♦ SCOTT RUBY ♦ MARIO SAINTELUS ♦ DERRICK SANDERS ♦ EVAN SAPIA ♦ DEBORAH SAVRDA ♦ JAMES SCHMITT ♦ JENNIFER SCHOFIELD ♦ SAL SCIMECA ♦ IAN SHARPE ♦ CHRISTOPHER SHINN ♦ JOSHUA



♦ RYAN SPENCE ♦ DAVID STEPHAN ♦ ANGELA STE- ♦ KURTIS STRAND ♦ TONYA TARDIF ♦ WILLIAM TAYLOR ♦ RACHEL TENNANT ♦ COLLEEN THURSTON ♦ JOSEPH TIETZ ♦ DANIEL TILLMAN ♦ NICOLE TIPTON ♦ ROBERT TIPTON ♦ WENDY TOMLINSON ♦ JENNIFER TOOMS ♦ GERMAN TORRES ♦ CUONG TRAN ♦ ANDREA TRASFERINI-SLOWN ♦ OSVALDO VALDES ♦ DAVID VANAUKEN ♦ ROBERT VAUGHN ♦ CHRISTOPHER VELARDO ♦ CHRISTOPHER WALLACE ♦ ANDREW WARE ♦ KARISSA WARE-CURRY ♦ EDMOND WILLIAMS ♦ STACEY WILLIAMS ♦ CAROL WILSON ♦ MITCHELL WILSON ♦ ROGER WINER ♦ OLIVER WINT ♦ SHARON WOLKOWICZ ♦ KEVIN YOUNG ♦ SHOLANDER ♦ CARMELO SIGNORELLI ♦ OMARIOUS SIMMONS ♦ STERLING SIMMONS ♦ VALENTINE SIRMONS ♦ JULIE SIZEMORE ♦ SHAWN SMITH ♦ GUSTAVO SOTO CASTRO ♦ KENNETH STAUFFER ♦ JOHN STEVENS ♦ CHARLES SWINDLE ♦ DOMINIK SZCZEPANSKI ♦ JOSHUA

UTILITY SYSTEMS DESCRIPTION

The Electric, Water, Wastewater, Natural Gas Utility Systems, FPUAnet® Communications, and the Manatee Center are managed and operated for the City of Fort Pierce by Fort Pierce Utilities Authority (FPUA). FPUA was established in accordance with provisions of the City of Fort Pierce Charter, Article XII.

Fort Pierce Utilities Authority is a municipal utility, and is a discretely presented component unit of the City of Fort Pierce. FPUA's community investments keep money locally when possible and FPUA Board meetings are open to the public. FPUA is recognized by the American Public Power Association as one of 254 utilities nationwide designated a "Reliable Public Power Provider" (RP3).

FPUA is governed by a utility board made up of residents of the community, who are customers of the utility. The FPUA Board consists of five members, one of whom is the Mayor-Commissioner of the City, who serves on the Board as long as he or she holds such office. The City Commission appoints the other four members for four-year overlapping terms. No member of the FPUA Board shall serve more than two consecutive four-year terms.

ELECTRIC SYSTEM



The Electric System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 38 square miles, with an average of 29,616 services billed during the fiscal year ended September 30, 2024. With limited room for territorial growth, the electric system has thrived over the past five years through steady infill growth. FPUA currently has 16 miles of 69 kilovolts (kV) and 7.5 miles of 138kV transmission lines. The 69kV lines interconnect six sub-transmission substations and

the 138kV connects two transmission substations to Florida Power & Light (FPL). FPUA's primary distribution has approximately 266 circuit miles of overhead and 163 miles of underground primary cable which operates at 13.2kV. FPUA and FPL have a territorial agreement approved by the Florida Public Service Commission.

On December 12, 1997, FPUA agreed to participate in the Florida Municipal Power Agency's All-Requirements Power Supply Project (ARP). In doing so, FPUA is now one of 13 municipally owned utilities in the ARP. The principal benefits of ARP are:

1. Lower operating costs through utilization of the most efficient generation available.
2. Future generation will be planned for the collective systems, as needed, by FMPPA.
3. Economies of scale in operating, planning, and financing.
4. Lower risk with more units and more cities working together.

As of January 1, 1998, FPUA assigned its resources to the ARP and agreed to purchase its total power requirements from them. These resources include the contracts with Florida Municipal Power Agency (FMPPA) related to Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2. The contracts related to the St. Lucie Nuclear Project have not been assigned.

On February 2, 2018 FPUA signed on as a participant in the FMPPA Solar Project I at an amount equal to 3 Megawatts (MW). On November 19, 2019 FPUA added an additional 12MW of solar from the

FMPA Solar Project II. In June of 2020, 2MW of the FPUA solar allocation from the Solar Project I came online. FPUA's participation in FMPA's solar projects are currently being evaluated.

The Treasure Coast Energy Center (TCEC) is a natural gas-fueled combined cycle unit, wholly owned by Florida Municipal Power Agency (FMPA) and operated by Fort Pierce Utilities Authority. FPUA operates the TCEC with a portion of the required staff on an ongoing contract basis.

WATER SYSTEM

The Water System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 62 square miles, with an average of 22,891 services billed during the fiscal year ended September 30, 2024. Water supply is obtained from 32 Surficial Aquifer wells (shallow), 7 of which are active but not currently in use, and 11 Floridan Aquifer wells (deep). FPUA currently has a Water Use Permit (WUP) from the South Florida Water Management District (SFWMD) to withdraw an annual daily average not to exceed 21.1 million gallons (MG) of ground water. Treatment of the raw ground water is presently accomplished through a 20 million gallons per day (MGD) conventional Lime Softening Water Treatment Plant and a 10.3 MGD Reverse Osmosis Water Treatment Plant. FPUA owns and operates a 13.3 MGD air stripping system, which services the lime-softening portion of PUA's Water Treatment Facility. FPUA meets all federal and state drinking water standards. FPUA has 9 million Gallons (MG) of storage capacity. The water distribution system is composed of 415 miles of water mains, remote pumping facilities, ground level storage tanks, hydrants, and valves.



WASTEWATER SYSTEM



The Wastewater System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 56 square miles, with an average of 16,947 services billed during the fiscal year ended September 30, 2025. The wastewater collection system consists of 126 master lift stations and 78 individual low-pressure systems added with our septic-to-sewer conversion, 183 miles of gravity sewer lines ranging from 4 to 48 inches in diameter, and approximately 112 miles of force mains ranging in size from 1.25 to 30 inches in diameter. The Island Water Reclamation Facility (IWRW), located on Hutchinson

Utility Systems Description



Island, currently has a permitted capacity of 10 MGD for Annual Average Daily Flow (AADF) and 11.5 MGD for 3-Month AADF. The Florida Department of Environmental Protection (FDEP) has issued an operating permit which will be adequate through December 10, 2027.

FPUA has one domestic deep injection well (IW) at the IWRf plant site. A pumping station injects treated/disinfected effluent into the 3,300-foot deep injection well for disposal. The permit for the IWRf's 24-inch domestic well has been renewed and will be adequate through 2027. There are two deep injection wells located on the site of the future Mainland Water Reclamation Facility (MWRF), in the southwest corner of the service area. Injection Well (IW)-1 is an 18-inch industrial deep injection well with a capacity of 2.7 MGD, PHF and IW-2 is a 24-inch domestic deep injection well. IW-1 accommodates the TCEC's industrial wastewater stream and St. Lucie County landfill leachate, and is permitted through August 3, 2027. The IW-2 well is currently not in operation, and therefore is not permitted. Both wells will be utilized for disposal of MWRF effluent once the facility is commissioned in December of 2025. The new MWRF is also being designed with a reuse system that will allow the TCEC to use treated reuse in their process cooling towers, saving an average of 2 MGD of draw from the Floridan Aquifer and providing a sustainable solution for effluent disposal.

NATURAL GAS SYSTEM The Natural Gas System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 31 square miles, with an average of 4,117 services billed during the fiscal year ended September 30, 2024. The system consists of 194 miles of gas main and 84 miles of service lines. FPUA also owns and operates a Compressed Natural Gas (CNG) station that provides clean fuel for FPUA's fleet of vehicles. The Natural Gas System purchases firm gas for resale through the Florida Gas Utility (FGU). FGU has a contract with Florida Gas Transmission for the transportation of gas to FPUA's system. Gas purchases are supplied by FGU under an "All Requirements" agreement. The Gas Operations Department is responsible for the installation and maintenance of all gas mains and service lines. The department also employs a staff of qualified gas service technicians to maintain and repair customers' natural gas appliances.



FPUAnet® COMMUNICATIONS



FPUAnet Communications is an all fiber SMART City Internet Service Provider. It provides SMART City Services, SMART Grid Solutions, and Broadband Services to homes and businesses throughout the City of Fort Pierce and is a registered Competitive Local Exchange Carrier (CLEC) with the Florida Public Service Commission since May of 2003. The fiber system consists of over 85 miles of overhead cable and 34 miles of underground cable as of September, 30 2024. FPUAnet billed

191 services during the fiscal year ended September 30, 2024. The mission of FPUAnet is to help transform the City of Fort Pierce into a 21st Century SMART City. With a city-wide fiber deployment

FPUAnet will promote the socio-economic future of our community by attracting new industries, enabling telecommuting and increasing home values. Its fiber network will provide affordable, high speed symmetrical broadband service to all residents and businesses. As a SMART City Internet Service Provider, the system will provide additional connections for free public Wi-Fi, Security Cameras and connection to Utility field assets.

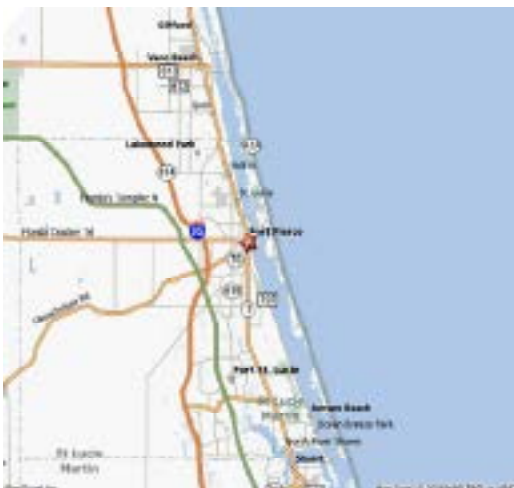
MANATEE CENTER

The Manatee Center serves as a hub for fostering curiosity and discovery of our unique coastal ecology, offering a space where individuals gather to learn, connect, and work towards conserving the beauty and natural wonder of the Indian River Lagoon. Situated on Moore's Creek, east of Indian River Drive in Downtown Fort Pierce, the Center provides a clean and safe environment for observing free-roaming manatees and other wildlife of the Indian River Lagoon. This unique facility was established through a joint agreement between the City of Fort Pierce and FPUA.



The Manatee Center provides environmental education and community involvement through an active education outreach program with a group of over 50 volunteers. The Manatee Center Exhibit Hall, a museum of aquatic tanks and environmental information, provides a clean and safe facility for learning about our native manatees and other inhabitants of the Indian River Lagoon. During fiscal year 2024, Manatee Center welcomed 49,792 through our museum doors and educational programs. Volunteers provided critical and active support to the Center with a total of 5,548 hours of service. Current environmental education programming includes a monthly lecture series, a pre-school Storytime, daily fish feedings, and seasonal camps. Manatee Center staff are currently engaging in strategic planning initiatives to create a Visitor Experience Plan that will guide future interpretation, exhibitory and programming. Through this exercise, we hope to strengthen our ties and offerings to the Fort Pierce community, improve exhibit quality and expand programming for adult audiences.

MAP OF FLORIDA SHOWING THE LOCATION OF FORT PIERCE



CITY OF FORT PIERCE HISTORY



Military Fort Pierce at Old Fort Park, Fort Pierce

Fort Pierce, often called the Sunrise City, has been the hub of St. Lucie County, Florida for over 100 years. Situated on the "Treasure Coast," named after the famed sinking of the Spanish treasure fleet during a hurricane in 1715, Fort Pierce is one of the oldest communities on the East Coast of Florida. Fort Pierce was named after the Fort Pierce Army post which was



built nearby in 1838 and active until 1842 during the Second Seminole Indian War. The military post had been named for Lieutenant Colonel Benjamin Kendrick Pierce, a career United States Army officer and the



Benjamin Kendrick Pierce

brother of President Franklin Pierce. In 1879 the Hogg family built a trading post on the site of the fort. They expanded in 1882 and built a two-story trading post on the banks of the Indian River with the first dock outside the store, making the delivery of goods more accessible. The trading post was sold to the Florida Canning Company in 1885 who hired Peter P. Cobb to manage the company. The store was then sold to Peter P. Cobb in 1896 and converted into the P.P. Cobb General



Merchandise Store. His general store became one of the largest general merchandise stores in Florida. Mr. Cobb's slogan was "Everything to Eat, Wear, and Use". This building is still in the heart of down town Fort Pierce today and has multiple function retail spaces



down stairs while the current owner, Bud Adams, has opened the Bud Adams Cobb Cultural Center on the second floor. When Henry Flagler's



railroad was built through the town in 1915 it brought an opportunity for expansion of new homes and schools with it. The

city grew from 300 pioneers to approximately 48,000 residents today and encompasses approximately 29 square miles. Old City Hall is one of the best-regarded and frequently used buildings on the Treasure Coast of Florida. Built at the height of the Florida boom in 1925, it was the first historic building to be restored in downtown Fort Pierce in 1995.



The building was used as the Fort Pierce City Hall until 1983. In 1972, the citizens of Fort Pierce voted by referendum to create Fort Pierce Utilities Authority (FPUA).





RESOLUTION NO. UA 2025-12

A RESOLUTION BY THE FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026, AND AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR SCRIVENER'S ERROR, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Fort Pierce Utilities Authority ("FPUA") was created and established by the City Commission of the City of Fort Pierce, Florida, through a referendum election held in said City on May 30, 1972; and

WHEREAS, the Charter of the City of Fort Pierce, Florida, Article XII ("Charter"), grants to the FPUA the powers and duties possessed by the city to construct, acquire, expand and operate utility systems, and to do any and all acts or things that are necessary, convenient or desirable in order to operate, maintain, enlarge, extend, preserve and promote an orderly, economic and businesslike administration of the utility systems;

WHEREAS, Section 176(12) of the Charter provides that the FPUA Board will annually prepare and adopt a budget for the ensuing year and furnish a copy of the annual budget and any amendments to the City Commission for approval; and

WHEREAS, the Board desires to adopt a budget for the 2025-2026 Fiscal Year and amend the previously adopted and City Commission approved budget for the 2024-2025 Fiscal Year as set forth herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Fort Pierce Utilities Authority:

SECTION I. RECITALS. The recitals stated above are true and correct and are hereby incorporated as if fully set forth herein.

SECTION II. 2025-2026 BUDGET. The FPUA budget for the fiscal year beginning October 1, 2025 and terminating on September 30, 2026 is hereby adopted as set forth in Exhibit "A", attached hereto and incorporated herein.

SECTION III. AMENDED 2024-2025 BUDGET. The FPUA budget for the fiscal year beginning October 1, 2024 and terminating on September 30, 2025 is hereby amended as set forth

in Exhibit "A", attached hereto and incorporated herein. Except as amended herein, the annual budget for the FPUA for fiscal year beginning October 1, 2024 and terminating on September 30, 2025 shall remain in full force and effect.

SECTION IV. CITY COMMISSION APPROVAL. The Director of Utilities, or designee, is hereby authorized to comply with Section 176(12) of the Charter, including, but not limited to delivering the adopted Fiscal Year 2025-2026 Budget and Amended Fiscal Year 2024-2025 Budget to the City Commission for approval.

SECTION V. SCRIVENER'S ERRORS. If there are any typographical, administrative, or scrivener's errors contained herein that do not change the tone, tenor, or purpose of this Resolution, such errors may be corrected with no further action by the Board.

SECTION VI. SEVERABILITY. If any section, clause, phrase, word or provision of this Resolution is for any reason held invalid or unconstitutional by a court of competent jurisdiction, whether for substantive or procedural reasons, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions of this Resolution which shall remain in full force and effect.

SECTION VII. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND DULY ADOPTED this ____ day of _____, 2025.

ATTEST:

Dr. Barbara Bennett, Secretary

Hank Fee, Chair

APPROVED AS TO FORM AND CORRECTNESS:

Fort Pierce Utilities Authority Attorney



Fort Pierce Utilities Authority
Department of Finance
500 Boston Avenue (PO Box 3191)
Fort Pierce, FL 34950 (34948)

August 5, 2025

MEMBERS OF FORT PIERCE UTILITIES AUTHORITY BOARD
Fort Pierce, Florida

Dear Board Members:

It is with pleasure that we present to you the budgets for the fiscal year ending September 30, 2026, and amending the fiscal year ending September 30, 2025. On May 30, 1972 FPUA was confirmed by election and established in accordance with provisions of the City Charter to be responsible for utility services. This budget document is submitted in accordance with the provisions of the resulting City of Fort Pierce Charter and the budget policies detailed in the [Overview](#) section. The budget is comprised of the Revenue Budget, Operations & Maintenance (O&M) Budget, Capital Budget, including a five-year Capital Improvement Plan, and Debt Service. As required by Florida Statutes, the document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves. This budget has been prepared using the accrual basis of accounting. The figures contained herein reflect the revenues and expenses necessary to maintain current levels of service provided to the customers of FPUA. Revenues and expenses are subject to appropriation of FPUA's sole enterprise fund.

The Budget is the financial guide for the operation of FPUA during the upcoming fiscal year. The adoption of this document is one of the most important issues that the Board must vote on annually as it establishes the financial limits used to provide utility services to FPUA's customers. It also serves as the ultimate guide for the Director of Utilities and staff when planning, organizing, and implementing the policies needed to provide safe, reliable service at the most economical rates possible.

The proposed budgets have been developed through the budget preparation process, with a critical look at each department's plans, projects, and projections to ensure that they support the mission and the strategic goals of FPUA. The proposed budgets were presented in June at the Budget Workshop. The meeting was open to the public and was attended by the FPUA Board, FPUA management and staff. The meeting provided the opportunity to present the infrastructure updates and overviews for each system, disclosing budgeted amounts and the assumptions made in the preparation of the budget.



Our mission is to provide our customers with economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community.

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STRATEGIC PLAN

The Fiscal Year 2026 budget is developed to align with the current and future strategic goals of the organization. The top five key areas were decided in collaboration with management and the governing board at the Strategic Planning Workshop in 2023. FPUA's Strategic Management Plan promotes communication and cooperation as well as encouraging departmental involvement in achieving company goals that support FPUA's long-term plan. The strategic plan focuses our efforts on the challenges that we face as an organization and will help management in decision making. Aligning our strategies with the City's top priorities and Annual Action Plan improves the rate of success for both entities. FPUA will concentrate on improving and expanding services while engaging the public and staff to support decisions necessary to attain our goals. Strategic planning for FY 2026 is currently in process. FPUA will hold a Strategic Planning Workshop on August 19, 2025 at FPUA's Energy Service Center. The workshop will include the FPUA Board members and the FPUA leadership team.

Throughout the FY 2026 and Amended FY 2025 budget document, readers will find references to the goals and objectives that FPUA has established in support of our Mission and Strategic Plan. This demonstrates each department's continued involvement and commitment to achieving the service delivery goals that advance our mission. Supporting goals and accomplishments are quantified by department in the [Operations and Maintenance](#) section of this budget. Dozens of assistance development projects are slated for the next five years, see details in the [Capital CIP](#).



Community Relations – Goal: To engage internal and external stakeholders to build relationships and earn trust through collaborative communication.

FPUA has renewed our commitment toward being proactive and strategic with our community and communications programming. We recognize that keeping our customers informed and engaged not only **enhances their quality of life** but also garners their trust in our ability to serve the community.

Strategy 1.1: Demonstrate to citizens the benefits of FPUA to the community.

Strategy 1.2: Use results from the brand needs workshops with individual departments and/or divisions to establish an opinion baseline, opportunities for improved communications, and empower the Board, Utility Advisory Committee, and staff to be brand ambassadors in the community.

Strategy 1.3: Collect customer feedback to establish an opinion baseline, identify specific interests for customer engagement opportunities, and determine how best to communicate with them.

Strategy 1.4: Foster positive relationships and provide resources to schools and youth-oriented organizations to reach the next generation of customers and employees.



Growth and Rates – Goal: To strategically expand services to grow the utility and the city in order to provide economical and reliable services to our customers.

Building out our utility systems further and expanding our service territory contributes to providing **economical** service, as increasing our customer base and adding new technology has a long-term effect of lowering costs across all systems.

Strategy 2.1: Continue to improve efficiencies for operation and expansion of services.

Strategy 2.2: Complete the Wastewater Treatment Plant relocation.

Strategy 2.3: Expand and upgrade utility systems for additional customers while maintaining reliability, which includes completion of annexation agreements and leveraging improved brand image to attract additional customers.

Strategy 2.4: Work with FMPA to evaluate strategies for creating natural gas price and Power Cost Adjustment predictability.

Strategy 2.5: Continue to review and evaluate utility rates with a consultant.



Workforce – Goal: To retain and attract the employees necessary to lead FPUA into the future.

Adequately developing and training employees and having a high rate of employee satisfaction through advancement within the organization contributes to a more effective workforce overall, and impacts our **friendly service**. Satisfied employees are typically more productive and conscientious, which has a direct influence on our **economical** and **reliable** service.

Strategy 3.1: Engage in succession planning to prepare for upcoming vacancies due to retirements and a tenured workforce.

Strategy 3.2: Conduct a comprehensive compensation and benefits study.

Strategy 3.3: Work with a consultant to create leadership training and staff development programs.

Strategy 3.4: Educate students on internships and apprenticeships available at FPUA.



Technology – Goal: To streamline and automate processes.

We have begun to evaluate, throughout the organization, system processes and identifying the opportunities for technology improvements. Conducting a business practices assessment, will help to identify opportunities where separate and distinct computer platforms and internal processes overlap creating a duplication of efforts. Streamlining processes will create efficiencies saving time and money in our quest to provide **reliable** and **economical** services.

- Strategy 4.1:** Conduct a technology/business practices assessment to identify opportunities for streamlining overlapping platforms and internal functions.
- Strategy 4.2:** Leverage geospatial and operational data to create real-time business intelligence that can drive a more efficient operation and improve critical decision-making.
- Strategy 4.3:** Work with cyber and physical security consultants to ensure that all systems and critical infrastructure are properly protected.



Utility Governance – Goal: To provide our board with the education and resources needed to continue to excel at the performance of its Charter responsibilities.

We are here to serve our customers and support them through proactive community outreach, including a comprehensive public-facing Annual Report that was released in FY 2025 to share our efforts and accomplishments throughout the community. The report can be accessed at https://issuu.com/fpuu/docs/annual_report_fy24. FPUA also sponsors the Utility Advisory Committee (UAC), a group of citizens appointed by the Commission of the City of Fort Pierce and the FPUA Board members. The committee plays a vital role in strengthening our utility's connection to the public. Through comprehensive training and educational sessions on utility operations, members gain a deep understanding of FPUA systems and the responsibilities involved. Equipped with this knowledge, they actively promote our utility and projects, fostering public support and engagement within the community.

- Strategy 5.1:** Develop an onboarding program for new Board Members and provide governance training.
- Strategy 5.2:** FPUA Board will monitor efforts and hold FPUA leadership accountable for the execution of the strategic workplan.
- Strategy 5.3:** FPUA Board and leadership will regularly participate in industry conferences and engage with industry-related organizations to learn best practices.

KEY BUDGET DRIVERS

FPUA continues to monitor and measure financial performance against the **DART** program. This program, developed in 2024, established key targets for **D**ays of Operating Cash, frequency of changing the Power Cost **A**adjustment (PCA), and the **R**ate Stabilization Fund (RSF). The Target for days of operating cash on hand, excluding the RSF, is 90 days. The average balance of the Rate Stabilization Fund should be \$10,000,000 to minimize the impact to the PCA during short-term spikes in the prices of natural gas. The RSF and the PCA are continuously analyzed, with the goal of updating the PCA on the utility billing annually instead of monthly. The DART program created a plan to increase emergency reserves for natural disasters from currently \$900,000 to \$5,000,000 over the next ten years.

Purchases for resale account for 37% of the Operations and Maintenance budget for FY 2026. FPUA's cost of power through FMPA is strongly influenced by natural gas prices. FMPA's Gas Stability Program minimizes cost variability associated with large swings in natural gas or energy prices. In February 2025, FMPA's Board of Directors and the Executive Committee held a strategic planning session to execute the mission of providing low-cost and reliable power. Projected costs have been budgeted at \$82 MWH. With the Gas Stability Program, this cost will strategically and methodically be locked in or at lower than budgeted cost. FPUA will continue to work with FMPA and the other member cities to achieve the goal of maintaining electric rates below the budgeted cost.

Electric reliability projects continue with storm hardening and grid resiliency. Primary/secondary conductor enhancements, system modernization, and undergrounding of electric lines whenever practicable will enhance our systems performance. With a total of twelve 69kV Breakers that need to be replaced, five have been completed to date, with two additional breakers slated for FY 2026. Lead times of 18 months – 2 years for breakers remain a challenge. To improve reliability, FPUA has installed just over 100 TripSaver devices in areas that have had higher than normal outages. Utility crews have been replacing utility poles that have been identified during our pole inspection and maintenance program. Prioritizing and planning pole replacement is crucial in ensuring availability of internal crews. Continued growth in the southwest portion of FPUA's service territory will cause a significant increase in electric demand over the next 5 years. To offset this increase and to be able to redistribute feeder loading, a new substation will need to be built to increase the capacity.

FPUA's efforts continued in our migration from manual meter reading to an Advanced Metering Infrastructure (AMI). Since deployment began in FY 2020 and including the advanced deployment, we have installed about 30,000 electric meters, 6,700 water meters and 3,000 gas meters. Since the initial deployment, operationally, FPUA will need to pivot from a mesh network to using a point-to-multi-point (PTMP) system to achieve full deployment for both the water and gas systems. The transition is budgeted in the capital improvement plan for \$6.2 million. The PTMP is effective for reaching a broad geographical region and will allow FPUA to better serve

water and gas customers that are outside FPUA's electric service territory. The entire network can be accessed from a single location, allowing for easier monitoring, maintenance upgrades.

Gas expansion projects include the completion of gas distribution in the Lakewood Park area estimated to bring new residential and commercial service connections. Purchase of the property for the new North Gate Station was completed in April 2025. This will enhance service reliability for existing customers by adding redundancy should either of the two gate stations require maintenance. This expansion is expected to double our gas customer base within ten years. Residential customers participating in the interest-free payment options on new Natural Gas appliances is expected to increase as services become available in new areas. Expansion projects in the northwest will bring new gas services to almost 400 homes.

The U.S. Environmental Protection Agency (EPA) made significant changes to regulations concerning per and polyfluoroalkyl substance (PFAS) and maximum contaminant levels (MCLs) in drinking water. Capital projects are budgeted in order to meet the heightened regulatory requirements within the next 5 years. Predesign and replacement of the Reverse Osmosis (RO) trains A & B will increase the output of RO water by one million gallons each day. The RO Clearwell discharge line will be tied-in with the lime stripping tower discharge line to blend the two water sources through the sand filters, creating a blend basin in the lime clearwell. Payments received from a class action settlement will fund these projects over the next decade.

In addition, in accordance with the EPA's Lead and Copper Rule Revisions, FPUA has begun developing an inventory of all water service line materials within our service area, communicated via a Lead & Copper Resource webpage, which is available at <https://fpua.com/lead-copper/>. The inventory includes information on both the public-side and private-side material of water service lines that are connected to our water mains. The inventory indicates if the material is lead, non-lead, galvanized requiring replacement, or lead status unknown. Public pipes that are verified to contain lead are replaced as-identified, and any that cannot be replaced right away will be included in a plan to replace them moving forward. The water system operations budget includes the cost of time and materials required to complete the associated inventory, reports, replacements, and monitoring. This is one of the most comprehensive efforts in the history of Drinking Water Systems, and we are joining Drinking Water Systems nationwide in this effort.

The Wastewater system's predominant project now, and into the first quarter of fiscal year 2026, is the completion of the new Mainland Water Reclamation Facility (MWRF). Construction activities continue to advance toward critical milestones across multiple areas of the project, which is completed in two major phases: 1) construction of the treatment plant, and 2) redirection of the wastewater flow through multiple conveyance system projects. The project is shared publicly through a weekly blog with photos available at www.SustainableSewer.net/WastewaterWednesdays.

At the new treatment plant, as of July 2025, the installation of the plant lift stations and the startup of associated pumps are nearing completion. Progress on the Operations & Maintenance (O&M) building includes interior finishing work, as windows, doors, and HVAC are completed. The Nereda basin concrete exterior will continue to receive its aesthetic finish coat. All basins have been hydrostatically tested and crews are wrapping up the internal plumbing. Major process equipment has arrived and the majority of it has already been installed. The headworks to AquaNereda basin 42-inch pipe connections are complete and the final concrete framing work for the headworks is underway. Electrical contractors will continue to rough-in both the main and secondary electrical buildings, now that masonry walls of both electrical buildings are complete, primary power switch, transformers, and switchgear will be installed this fall. Deliveries of materials and equipment will continue, with all components stored securely on-site to support ongoing project progress. The project at a Guaranteed Maximum Price of \$140 million was fully funded by a combination of Utilities Refunding Revenue Bonds Series 2022A, grants, and interest on bond proceeds.

The Systematic Wastewater Conveyance System Redirection (Conveyance System) to the new Mainland Water Reclamation Facility (MWRF) is equally important for relocating the FPUA wastewater treatment plant. This effort is a concurrent phase of relocating FPUA's Island Water Reclamation Facility (IWRF) and is conducted as multiple smaller projects throughout the conveyance system. It consists of systematic modifications that will re-route wastewater away from the Indian River Lagoon (IRL), where the existing, aging IWRF is located. The Conveyance System will be designed and constructed in phases. The first phase (Phase 1A) includes four capital improvement projects that, once complete, will redirect 5.75 million gallons per day (MGD) of flow to the new MWRF. One of these projects, the Jenkins Road Force Main Extension (Okeechobee Road to Edwards Road), is currently 80% complete. The Lift Station A/AE Backus Force Main Extension will begin construction in the next few weeks. Moore's Creek Booster Station and Jenkins Road/NSLRWCD Force Main (Edwards Road to MWRF) are currently in design. The first phase (Phase 1A) is budgeted at \$34 million. The second phase (Phase 1B) is budgeted at \$33 million. Grant funding has been awarded to fund 58% of these projects at this time. FPUA is continuing to pursue financing options to minimize the impact to the rate payers.

Water and wastewater expansion projects are numerous and have been phased in over the past three years, with plans to continue for the foreseeable future. To date, twelve projects have been completed in different sectors of the service area, with six currently under construction. These projects have generated 97 new water customers and 61 new sewer customers. The majority of these new sewer customers were partially subsidized through Septic-to-Sewer grant funding from the Federal Government and State Departments of Environmental Protection. Additional grants are currently being pursued so that FPUA can continue to assist customers in connecting to public sewer.

FPUAnet continues to provide free public WiFi at designated locations throughout the city. This free public service allows FPUAnet to build the foundation of a SMART City network while taking important steps toward empowering individuals of all income levels to thrive and grow. The continued expansion of the fiber network within targeted areas of the Electric Territory remains a strategic priority. Over the next 3 years, FPUAnet has expansion plans to pass over 10,000 parcels, utilizing future debt funding of \$3.8 million.

FPUA, with Information Technology Services taking the lead, is strategically focusing on modernizing core systems. Key initiatives include enhancing cybersecurity, migrating to cloud-based platforms, and upgrading server infrastructure. This will result in more resilient and efficient operations across all utility systems.

Interest rates have remained steady. Lending rates are expected to decline slightly in 2025, projecting both residential and commercial construction to continue. The demand for housing and the growth of the surrounding area have presented opportunities for development of the service areas that are not otherwise restricted by boundaries. Additionally, in our favor was the opportunity to invest existing restricted and unrestricted funds at rates that will aid in the funding of other projects that are pay-as-you-go. Fitch Ratings Inc. (Fitch), conducted their annual surveillance and affirmed FPUA to maintain our “A” rating. The “A” rating indicates FPUA’s stability and financial soundness. FPUA remains optimistic about the long-term economic rebound of our service area and the growth that will emerge. Standard & Poors (S&P) also conducted a review of FPUA in March 2025. They released a report in April with a positive outlook and FPUA maintaining our “A” rating.

FPUA’s grants team continues to pursue grants for our Electric, Gas, Water, Wastewater and support systems with awards to date in excess of \$90 million. These grants help fund capital spending, and improve the environmental impact on the Indian River Lagoon, Fort Pierce, and the surrounding area. As of July 2025, FPUA has submitted about \$9 million in additional pending grant applications to assist in the funding of future capital projects such as the ESC Hazard Mitigation, septic-to-sewer conversions and gas equipment. Applications have also been submitted to reimburse operations and maintenance expenses for Electric Fault indicators and Manatee Center Program Support.

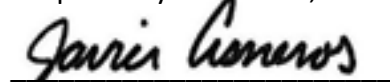
FUTURE FUNDING FOR CAPITAL

Debt issuance is a common and necessary financial tool in utility infrastructure planning. The use of proceeds allows FPUA to fund large capital projects while spreading costs over time through annual debt service payments. FPUA's cost of capital is fairly low due to our credit rating and the ability to access the tax-exempt market. The Capital Improvement Plan for FY 2026 – FY 2030, consists of major projects that account for 47% of the CIP, and will require debt financing to proceed. These major projects include the completion of the Wastewater Conveyance system redirection to the new plant, building a new Electric Substation, storm hardening FPUA's emergency center and completing the installation of AMI. FPUA leadership is currently working with the contracted financial advisor and bond counsel to develop a financial plan that will result in level debt service payments and little impact to customer rates.

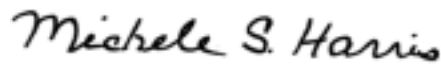
This budget reflects FPUA's continued commitment to responsible financial planning, while providing economical, reliable and friendly service to our community. The budgeting process is complex, challenging, and takes a team. We would like to recognize the efforts and expertise of the Finance Staff, Director of Utilities, Directors, Department Heads, and support staff for the many hours dedicated to completing this budget.

FPUA continues to focus on growth and reliability under the direction of the management team. The team also relies on the vision and leadership of the Board. We appreciate the dedication of the Board Members to the mission that we work toward every day.

Respectfully submitted,



Javier Cisneros, P.E.
Director of Utilities



Michele Harris, CGFO
Chief Financial Officer

STRATEGIC PLANNING PROCESS



What Is A Budget?

The annual budget is presented as a policy document, an operational tool, a financial planning tool, and a link to the strategic plan. In addition, it is also considered a link to the community. This document will be submitted to the Government Finance Officers Association (GFOA) for review and consideration for the Distinguished Budget Award, which Fort Pierce Utilities Authority (FPUA) has received annually since fiscal year 1996. The budget provides significant policy direction from the Board to staff.

The Budget Serves As:

A Policy Document

Decisions made within the budget reflect the general principles or plans that guide the actions taken for the future. As a policy document, the budget links FPUA goals and policy direction to the actual day-to-day activities of the organization. The budget process affords an interesting and challenging opportunity to reassess plans, goals, and the means for accomplishing them.

An Operational Tool

The budget directs the operation of the Utilities Authority. Activities of each function or department have been formalized and described in the Operations and Maintenance section of the document. This section gives an understanding of the various systems of FPUA, how they relate to each other, and to the strategic goals of FPUA and the Board.

A Financial Planning Tool

Traditionally, the budget is a financial planning tool, but it is also a requirement. A balanced budget must be adopted and in place prior to October 1. The budget provides the authority to spend within the means of the approved budget. Revenues are estimated, along with available cash reserves to indicate funds available for spending.

A Link To The Strategic Plan

The budget follows FPUA's mission statement, and the Strategic Plan is an integral part of achieving that mission. The Strategic Plan lays out the direction for FPUA, and the budget is a link to getting there. The key result areas that were developed as a part of the Strategic Plan are linked to specific departments and are incorporated and reflected in their goals and budgets.

A Link With The Community

The budget provides a unique opportunity to encourage the public to review and understand FPUA operations. The document describes company activities, the underlying reasons or causes for those activities, their future implications, and the ways in which they directly impact and relate to our customers.

BUDGET OVERVIEW

RATES

FPUA continually monitors cash balances, and compares revenues to spending levels to evaluate the need for rate adjustments and/or the implementation of cost cutting measures. In the event that there is a significant variation due to regulatory obligations, growth demands, or other economic factors, rates may need to be adjusted. Any rate increases beyond the Public Service Commission (PSC) inflationary index require approval by City Commission. In FY 2026, rates for all systems are scheduled to be increased by The PSC inflationary index of 2.23%. Below is an illustration of residential rates for the average customer per month, currently approved by the Board.

<u>Utility Service</u>	<u>Average Consumption</u>	<u>July 2025</u>	<u>March 2026</u>
Electric	1,000 kWh	\$124.79	\$125.79
Water	6,000 gallons	51.18	52.35
Wastewater	6,000 gallons	68.39	69.89
Natural Gas	13 ccf	39.86	40.63

UNIT SALES

Unit sales levels and customer billings for FY 2025 and FY 2026 for the Electric, Water, Wastewater and Natural Gas systems have been estimated by FPUA staff, and are based upon historical data and the detailed plans for expansion of services and territorial boundaries, and infill within the existing borders. The projections assume normal weather patterns.

These budgets reflect predictions for marginal increases in unit sales and customer billings for all systems with the completion of current expansion projects coming online with new and existing customers.

Projected unit sales and customer billings are as follows:

	<u>Original Budget FY 2025</u>	<u>Amended Budget FY 2025</u>	<u>Percent Change</u>	<u>Original Budget FY 2026</u>	<u>Percent Change</u>
Electric (MWh)	592,875	593,999	0.2%	605,880	2.0%
Water (MG)	3,158,369	3,124,815	(1.1%)	3,171,687	1.5%
Wastewater (MG)	1,821,197	1,840,016	1.0%	1,867,616	1.5%
Natural Gas (ccf)	5,201,547	5,077,674	(2.4%)	5,153,838	1.5%

The [Unit Sales Statistics](#) details by system are presented further down in this overview section.

Budget Overview

The budget reflects the expected number of customer services billed to increase in FY 2026:

	<u>FY 2025</u>	<u>FY 2026</u>	<u>Increase (Decrease)</u>	
			<u>#</u>	<u>%</u>
Electric	29,616	29,880	264	0.9%
Water	22,891	23,480	589	2.6%
Wastewater	16,947	17,460	513	3.0%
Natural Gas	4,117	4,260	143	3.5%
FPUAnet	340	633	293	86.2%

REVENUES

The schedule below summarizes total budgeted revenues by utility system:

	<u>Original</u> <u>Budget</u> <u>FY 2025</u>	<u>Amended</u> <u>Budget</u> <u>FY 2025</u>	<u>Percent</u> <u>Change</u>	<u>Original</u> <u>Budget</u> <u>FY 2026</u>	<u>Percent</u> <u>Change</u>
Electric	\$ 79,213,240	\$ 78,688,202	(0.7%)	\$ 80,644,702	2.5%
Water	31,951,308	31,905,178	(0.1%)	32,526,278	1.9%
Wastewater	28,190,020	37,202,849	32.0%	59,254,349	59.3%
Natural Gas	7,316,982	7,555,379	3.3%	7,593,937	0.5%
FPUAnet	2,422,150	2,496,050	3.1%	2,688,200	7.7%
Manatee Center	778,484	851,289	9.4%	816,982	(4.0%)
TCEC	2,047,662	2,025,775	(1.1%)	2,058,522	1.6%
<i>TOTAL REVENUES</i>	<u>\$ 151,919,846</u>	<u>\$ 160,724,722</u>	5.8%	<u>\$ 185,582,970</u>	15.5%

Staff has estimated sales revenues for FY 2025 and FY 2026 for all of FPUA's utility systems. This forecast reflects some growth in all services. Increases were developed as a result of a Rate Sufficiency Study performed and incorporates infrastructure and growth needs of all systems.

Power Cost revenue and expenses are driven by the stabilized cost of natural gas accomplished through FMPA's Gas Stability Program through October of 2026. The Power Cost Adjustment (PCA) and Purchased Gas Adjustment (PGA) are both a pass through of FPUA's cost of power and gas purchased for resale. The PCA and PGA calculations are reviewed monthly to ensure that current electric and natural gas costs are recovered from our customers and the Rate Stabilization Fund (RSF) projections remain within targets, currently \$10 million for Electric and \$1 million for Natural Gas, established by the DART program. FPUA's goals are to maintain these healthy RSF balances while maintaining a PCA and PGA of zero.

FPUAnet revenue is derived primarily from providing dedicated internet access, the sale of fiber optic transmission and bandwidth connections, as well as dark fiber transmission. Fiber system expansion in FY 2026 includes building additional zones which will enlarge the Fiber footprint. Included in the plan, is construction to a portion of South Hutchinson Island and additional growth in the Downtown area.

The Manatee Center has rebranded and anticipates positive changes, improving the visitor experience. The planned expansion of the Exhibit Hall and educational programming activities offered, over the next two years should draw attention from the tourism in the Fort Pierce area. We have applied for and are currently receiving grants that help promote educational understanding about our local ecosystems, the native manatees, and the Indian River Lagoon. FPUA will continue to make contributions, reported as revenue, in order to balance its budget.

Costs and the anticipated reimbursements associated with staffing the Treasure Coast Energy Center are accounted for in its own system. We have included estimated revenues and costs of \$2,025,775, as we amend the budget for FY 2025, and \$2,058,522 for FY 2026.

Investment income has decreased in FY 2025 as capital projects come to completion and the balance of unspent bond proceeds declines. The Federal Reserve held interest rates steady during the last policy meeting. Short-term investments, including certificates of deposit and bank sweep accounts are likely to hold steady as well or may begin to slowly decline as 2025 progresses.

The schedule below summarizes total revenues by source:

	Original Budget FY 2025	Amended Budget FY 2025	% of Total	Original Budget FY 2026	% of Total
General Service Sales	\$ 73,424,500	\$ 73,210,700	45.6%	\$ 75,423,700	40.6%
Residential Sales	55,326,900	55,648,600	34.6%	57,348,100	30.9%
Other Operating Revenues	4,568,280	4,961,889	3.1%	5,184,582	2.7%
Non-Operating Revenue	12,255,166	16,132,833	10.0%	37,433,588	20.2%
Capital Contributions:					
Capital Impr. Charges	2,970,000	3,651,900	2.3%	3,837,000	2.1%
Contr. Capital - Cash	975,000	2,926,400	1.8%	2,506,000	1.4%
Contr. Capital - Non-Cash	2,400,000	4,192,400	2.6%	3,850,000	2.1%
TOTAL REVENUES	\$ 151,919,846	\$ 160,724,722	100.0%	\$ 185,582,970	100.0%

Non-Operating Revenues anticipated in FY 2026 will come in the form of Federal and State Grants to fund major portions of the construction of the MWRf, redirecting Wastewater Conveyance infrastructure, and enhancing the Electric Grid for resiliency. The relocation and redirection of wastewater flow combined are multi-million-dollar projects. All environmental grants and low-cost funding are being pursued to subsidize this critical project. It is anticipated that capital contributions resulting from developer construction, both commercial and residential will

continue at a slightly lower pace as FY 2025 budgeted amounts as buyers remain cautious to economic conditions.

Summary tables and graphs of revenues, as well as a more detailed discussion by system and presentations thereof, can be found in [Revenues Section](#) of this document.

OPERATIONS & MAINTENANCE EXPENSES

The schedule below summarizes budgeted total expenses by major classifications:

	Original Budget FY 2025	Amended Budget FY 2025	Percent Change	Original Budget FY 2026	Percent Change
Purchases for Resale	\$ 50,419,848	\$ 50,760,132	0.7%	\$ 53,778,999	5.9%
Personnel Services	21,691,459	20,646,696	(4.8%)	22,549,020	9.2%
Employee Benefits	11,231,132	11,721,688	4.4%	12,526,702	6.9%
Contractual Services	12,994,942	13,444,394	3.5%	13,091,397	(2.6%)
Commodities	5,840,581	5,869,072	0.5%	5,471,275	(6.8%)
Depreciation	14,710,578	14,710,578	0.0%	15,130,400	2.9%
Interest Expense	6,105,632	6,239,477	2.2%	6,048,597	(3.1%)
City Distribution	8,002,938	7,908,082	(1.2%)	7,979,145	0.9%
Other Fixed & Sundry	7,205,617	7,271,024	0.9%	6,943,522	(4.5%)
TOTAL	138,202,727	138,571,143	0.3%	143,519,057	3.6%
Less Transfers*	2,768,082	3,330,288	20.3%	3,330,288	0.0%
TOTAL					
APPROPRIATION	\$ 135,434,645	\$ 135,240,855	(0.1%)	\$ 140,188,769	3.7%

*Transfers include capitalized labor and overhead, as well as unallocated contingency.

The O&M Budget supports the strategic goals, engaging our community, expanding services to grow our utility in the most economical and reliable manner. In addition, this budget meets regulatory standards (including unfunded mandates) and reflects appropriate adjustments due to the changing economy.

Summary tables and graphs for the expense budgets are located at the beginning of the [Operations & Maintenance](#) section. The particulars for each department can be found in the subsequent [departmental detail](#) pages.

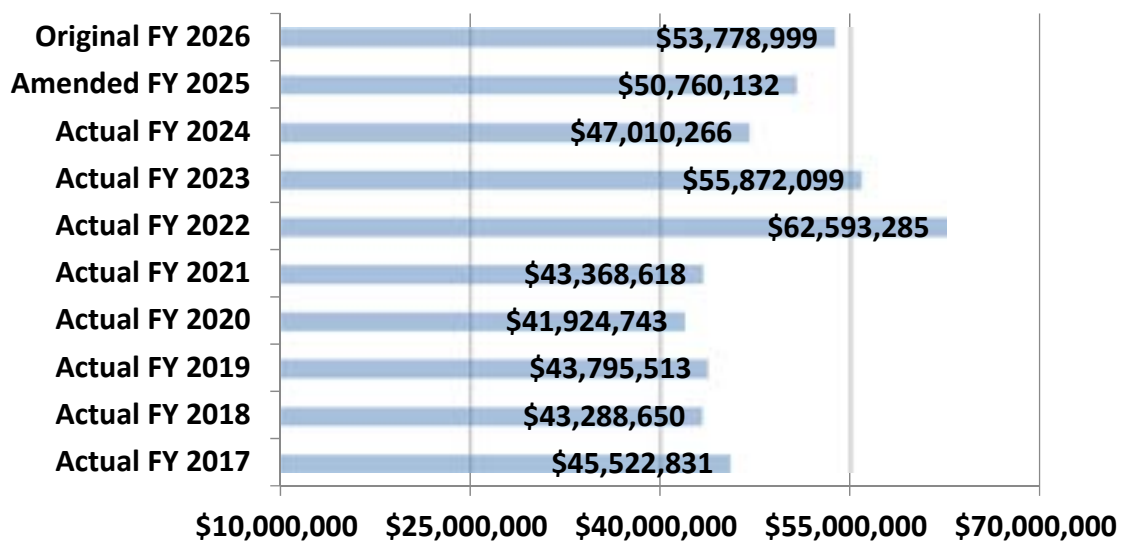
The Amended FY 2025 O&M Budget, totaling \$135,240,855, decreased slightly from the Original FY 2025 Budget. The Original FY 2026 O&M Budget expenses total \$140,188,769 which is an increase of 3.7% from the Amended FY 2025 Budget, and an increase of 3.5% when compared to

the Original FY 2025 Budget. These total budgeted amounts address the inflationary impact on the costs associated with the overall O&M expenditures.

Explanations for some of the major increases/decreases between the Original FY 2025 Budget, the Amended FY 2025 Budget, and the Original FY 2026 Budget are discussed in greater detail below:

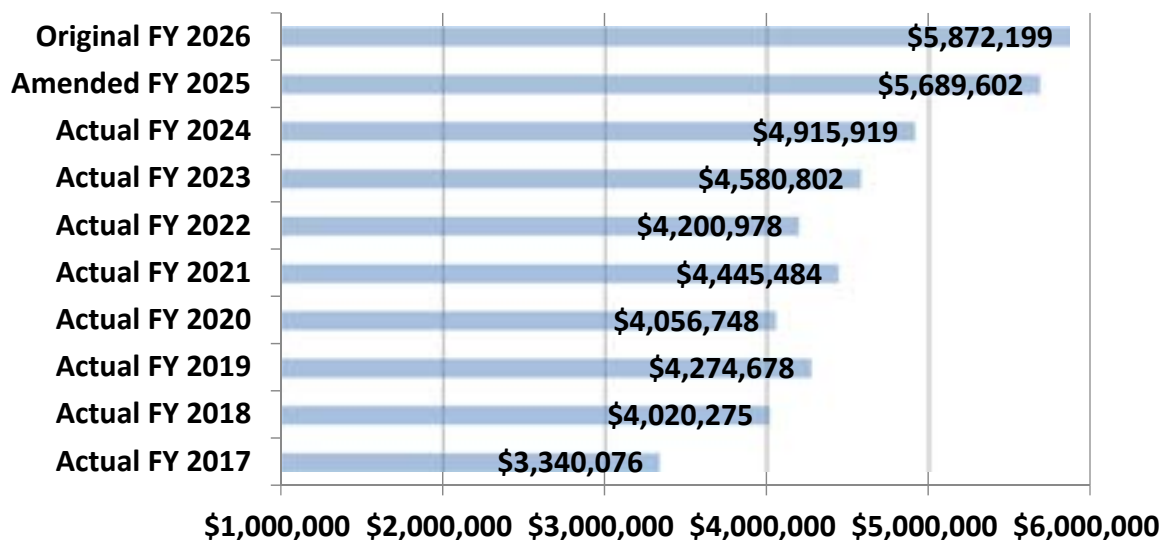
- **3360 – Purchases for Resale:** Purchases for Resale is 37.5% of the FY 2026 operating budget. The chart below illustrates the changes in the cost of purchased power and natural gas over the past ten years. FPUA's power supplier, Florida Municipal Power Agency (FMPA), passes through its costs to the member cities of the All-Requirements Project (ARP). The cost of purchased power and natural gas is recovered through the power cost adjustment (PCA) and the purchased gas adjustment (PGA). Estimated FY 2026 purchases for resale have increased slightly when compared to the Amended FY 2025 Budget due to increases in the estimated price of power purchased from FMPA. As additional hedging positions are secured by FMPA for FY 2026 periods on behalf of the All Requirements Participants, the estimated costs of purchases for resale may decline further.

Purchases for Resale



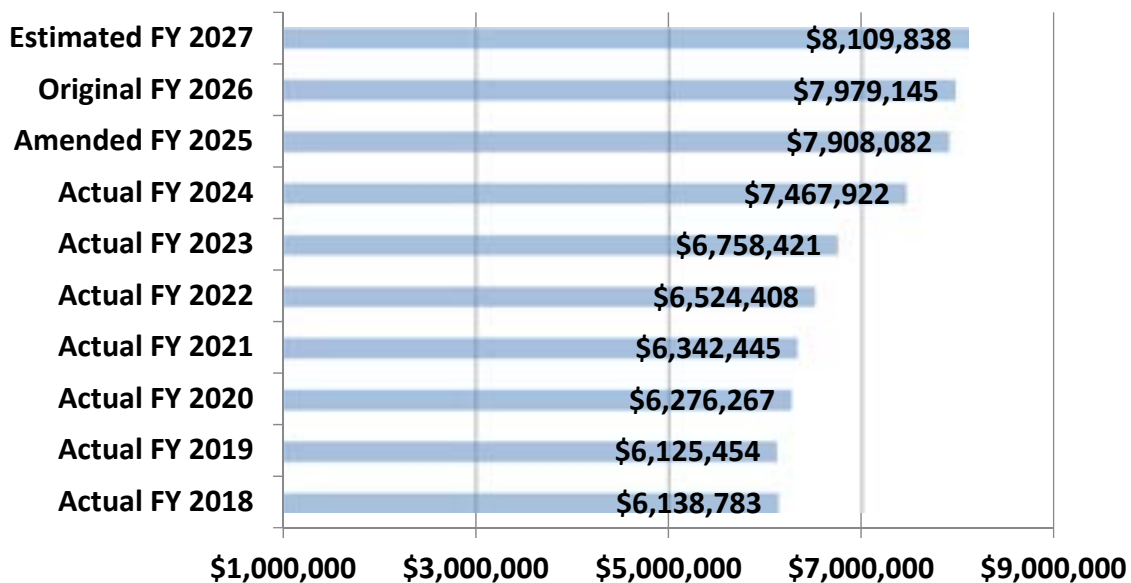
- **1010 – Salaries and Wages:** Personnel head count is evaluated to ensure we are appropriately staffed and resources are efficiently allocated. The Amended FY 2025 Salary and Wage budget has decreased 5.0% from the Original FY 2025 budget due to vacant positions remaining unfilled throughout the year. The FY 2026 budgeted headcount changes are summarized under [Personnel](#) on the subsequent pages in this section. Annual Performance Adjustments of 3.5% in the amount of \$709,383, have been included in the FY 2026 Original Budget.
- **1020 – Overtime:** Staffing shortages in various departments has resulted in an increase in overtime in order to meet project deadlines and maintain operations. The Treasure Coast Energy center experienced a planned maintenance outage in FY 2025. After-hours work typically arises from the need for emergency repairs caused by severe weather or aging infrastructure.
- **4050 – Retirement:** The actuarially required employer contribution to the City of Fort Pierce Retirement and Benefit System will increase from 21.51% in FY 2025 to 21.80% in FY 2026. Employer contributions will be commensurate with the actual salaries paid.
- **4070 – Employees' Insurance:** Current projections of the self-funded medical and dental plans indicate costs is projected to increase with the Amended FY 2025 and FY 2026 budgets based upon current experience and the anticipated annual trend rate of 16.5% for Medical and 4.5% for Dental.

Employees' Insurance



- **9000 – Distribution to the City of Fort Pierce:** As provided for by the Charter of the City of Fort Pierce, Florida, a percentage of the FPUA’s utility systems revenue, is distributed to the City’s General Fund on an annual basis. The distribution calculation is based on the preceding fiscal year’s audited financial statements. The distribution to the city based upon FY 2025 revenue, payable in FY 2026, is estimated to be \$7,979,145, down \$23,793 or 0.3% from the distribution paid in FY 2025. The distribution to the city based upon projected FY 2026 revenue, payable in the subsequent year, is estimated at \$8,109,838.

Distribution to the City of Fort Pierce



- **4700 – Utility Bad Debt Expense:** A modest rise in bad debt expense is projected for FY 2026. Fortunately, solid customer deposit practices and the continued use of special payment arrangements will remain key strategies in helping manage and reduce that risk.
- 5721 – Interest – Bonds:** Due to the level design of FPUA’s debt service structure, interest expense is expected to minimally fluctuate in the near future.
- **9030 – Depreciation:** Depreciation, which is an allocation of the cost of capital assets over their estimated useful lives, is expected to fairly level until the completion of the major expansion projects underway, through funding from bond proceeds.

PERSONNEL

The number of full-time positions proposed as of September 30, 2026 is three (3) higher than the number of full-time positions approved as of September 30, 2024 in the Original FY 2025 Budget. When an employee leaves FPUA, management evaluates the viability of reorganizing workflows. As a result, positions are being added when the need arises (or is anticipated), and eliminated when possible. There are currently 16 employees participating in the deferred retirement option program (DROP), resulting in savings of \$305,172 in FY 2025 and \$282,903 in FY 2026 for employer retirement contributions, which are not being made for these employees.

The following is a summary of the changes since the Original FY 2025 Budget was published:

Full-time positions September 30, 2024	288
Positions Added in Original FY 2025 Budget:	
Low Pressure Sewer Coordinator, Wastewater Collection	1
Fiber Network Specialist, FPUAnet Communications	1
Full-time positions September 30, 2024	290
Positions Added in FY 2025:	
Digital Media and Marketing Specialist, Public Affairs & Sustainability	1
Utilities Inspector, Water/Wastewater Engineering	1
Positions Combined in FY 2025:	
Network and Systems Supervisor	(1)
Full-time positions proposed, September 30, 2025	291
Positions Proposed in Original FY 2025 Budget:	
Full-time positions proposed, September 30, 2026	<u>291</u>

PERSONNEL - NUMBER OF FULL-TIME POSITIONS

DEPARTMENT	FINAL 9/30/2023	FINAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026
01 Manatee Center	4	5	5	5
02 Treasure Coast Energy Center	11 D	9 D	8 D	8 D
10 Board	5	5	5	5
11 Director of Utilities	2	2	2	2
12 General Counsel	2	2	2	2
14 Chief Financial Officer	4	1	1	1
15 Human Resources	3	4	4	4
18 Safety	1	1	1	1
21 Finance	9	9	10	10
22 Supply Chain Management	7	9	9	9
31 Chief Operating Officer	1	1	1	1
32 Information Technology Services	16	15	14	14
35 Facilities	6	6	6	6
41 Public Affairs and Sustainability	4	5	6	6
43 Customer Service	23 D	21 D	21 D	21 D
44 Utility Operations	18 D	18 D	18 D	18 D
46 Geospatial Technology Services	5	5	5	5
51 Director of Gas & Electric Systems	2 D	2 D	2	2
54 Electric Transmission & Distribution	27 D	27 D	27 D	27 D
55 Electric Operations	11 D	11 D	11 D	11 D
56 Electric & Gas Engineering	9 P	9 P	9 P	9 P
61 Director of Water/Wastewater Systems	1	1	1	1
62 Water Resources	25 D	23 D	23 D	23 D
64 Water Distribution	28 D	26 D	26 D	26 D
66 Water/Wastewater Engineering	12 D,P	12 D,P	13 D,P	13 D,P
74 Gas Operations	15 D	14 D	14	14
82 Water Reclamation	16 D	16 D	16 D	16 D
84 Wastewater Collection	20 D	18 D	19 D	19 D
93 FPUAnet Communications	9	11	12	12
TOTAL	296	288	291	291

D Includes Deferred Retirement Option Program (DROP) participants

P Excludes part-time positions

H Positions on Hold

LONG RANGE FINANCIAL PLAN

The long-term plan for FPUA must coincide with the strategies of the organization and is vital for the secure future of the utility. It ensures that our cash availability remains sufficient and provides for the growth and revitalization of the utility. Our budget prepares us with a solid short-term plan for the next year. The growth of our service territory will continue to propel the utility forward, coinciding with the ongoing development of the region. The projected increase in our customer base will generate additional income that will sustain and support the specific systems' operations and maintenance.

Electric territorial agreements with Florida Power and Light limit FPUA's outward growth, but do not affect our ability to focus on pockets of growth within our boundaries, and increase the strength and reliability of our current electric services. The Water and Wastewater service area will have potential for growth through infill and the connection of well and septic to FPUA water and sewer where available. The availability of grants to support this endeavor has bolstered this septic-to-sewer campaign. Natural Gas services' plan over the long-term is to extend the service territory to the north, with a major installation of a third Gate Station and miles of gas mains. This will bring services to current and future business in that region, and provide opportunities to increase the gas customer base. The new gate station will position FPUA to be the sole supplier of Natural Gas services to an area with zoning proposed for a community of residential and commercial development. FPUAnet provides fiber optic services for FPUA, as well as residential and commercial customers. FPUAnet provides fast, reliable broadband services at competitive pricing, in addition to deploying fiber optic lines and promoting initiatives for a Smart City.

The following assumptions and projections were used in the forecast for the next five years. Operating revenues include the approved and projected rate adjustments. Expense projections are adjusted for inflation and other escalation factors. Purchases for resale projected costs are based upon the forecast provided by Florida Municipal Power Association (FMPA) and are managed in real time through adjustments to the fuel cost charge or PCA. Capital spending has been limited in the forecast to the funds available as indicated in a system-by-system analysis and is based upon the sustainability of each system.

Projected Fiscal Year Customer and Sales Growth Assumptions						
System	Category	2026	2027	2028	2029	2030
Electric	Customer	0.90%	0.40%	0.40%	0.40%	0.40%
	Sales (kWh)	2.00%	0.40%	0.40%	0.40%	0.40%
Water	Customer	2.60%	2.00%	2.00%	2.00%	2.00%
	Sales (Gal.)	1.50%	1.80%	1.80%	1.80%	1.70%
Wastewater	Customer	3.00%	2.30%	2.30%	2.20%	2.20%
	Sales (Gal.)	1.50%	2.00%	1.90%	1.90%	1.90%
Natural Gas	Customer	2.40%	9.60%	8.70%	8.00%	7.40%
	Sales (CCF)	0.50%	1.40%	1.40%	1.40%	1.30%
FPUAnet	Customer	86.00%	81.00%	59.00%	43.00%	31.00%
	Sales (\$)	13.00%	11.00%	13.00%	13.00%	11.00%

Revenue	Actual		Forecast					
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Operating Revenues (1)	\$ 130,112,574	\$ 127,857,132	\$ 133,821,189	\$ 137,956,382	\$ 140,937,059	\$ 145,207,314	\$ 149,654,481	\$ 149,654,481
Non-Operating Revenues (2)	9,981,172	36,086,325	16,132,833	37,433,588	14,810,000	5,600,000	4,200,000	4,200,000
Capital Contributions (3)	8,574,876	10,571,759	10,770,700	10,193,000	10,294,930	10,397,879	10,501,858	10,606,877
Total Revenues	148,668,622	174,515,216	160,724,722	185,582,970	166,041,989	161,205,193	164,356,339	164,461,358
Expenses (5)								
Purchases for Resale (4)	55,872,099	47,010,266	50,760,132	53,778,999	54,316,789	54,859,957	55,408,556	55,962,642
Personnel Services	18,288,755	19,418,242	20,646,696	22,549,020	23,225,491	23,922,255	24,639,923	25,379,121
Employee Benefits	14,070,538	13,078,784	11,721,688	12,526,702	12,902,503	13,289,578	13,688,265	14,098,913
Contractual Services	10,288,283	9,903,442	13,444,394	13,091,397	13,353,225	13,620,289	13,892,695	14,170,549
Commodities	3,981,855	4,451,262	5,869,072	5,471,275	5,580,701	5,692,315	5,806,161	5,922,284
Depreciation (6)	14,564,931	15,694,807	14,710,578	15,130,400	15,584,312	16,051,841	16,533,397	17,029,398
Interest Expense (7)	6,638,139	6,470,656	6,239,477	6,048,597	6,298,000	5,994,750	5,676,250	5,676,250
City Distribution (8)	6,758,421	7,467,922	7,908,082	7,979,145	8,058,936	8,139,526	8,220,921	8,303,130
Other Fixed & Sundry	5,034,019	5,046,920	7,271,024	6,943,522	7,082,392	7,224,040	7,368,521	7,515,892
Transfers	(2,234,993)	(2,917,376)	(3,330,288)	(3,330,288)	(3,396,894)	(3,464,832)	(3,534,128)	(3,604,811)
Total Expenses	133,262,047	125,624,926	135,240,855	140,188,769	143,005,455	145,329,720	147,700,561	150,453,369
Change in Net Position	\$ 15,406,575	\$ 48,890,290	\$ 25,483,867	\$ 45,394,201	\$ 23,036,534	\$ 15,875,473	\$ 16,655,778	\$ 14,007,989
Capital								
Capex (9)	\$ 32,441,876	\$ 64,991,917	\$ 103,314,078	\$ 102,522,461	\$ 66,265,795	\$ 55,631,922	\$ 34,754,544	\$ 18,707,793

Assumptions:

	Adopted Rates		Projection FPSC Index					
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2029
(1) Revenues Rates								
Electric System	4.5%	7.1%	3.2%	2.0%	2.0%	2.0%	2.0%	2.0%
Water System	10.0%	7.1%	3.2%	2.0%	2.0%	2.0%	2.0%	2.0%
Wastewater System	10.0%	7.1%	3.2%	2.0%	2.0%	2.0%	2.0%	2.0%
Natural Gas System	4.5%	7.1%	3.2%	2.0%	2.0%	2.0%	2.0%	2.0%
FPUAnet Communications	None	None	None	None	None	None	None	None

Forecast assumptions, other than Operating Revenues, are as follows:

- (2) Non-Operating revenues include miscellaneous income and grant funds available for any lawful operating purpose not otherwise restricted.
- (3) Capital Contributions include Capital Improvement Charges and Contributed Capital
- (4) Cost of purchased power on historical average. Actual results will be managed through the adopted power cost adjustment (PCA) clause.
- (5) Amounts for operating expenses are based on the assigned escalation: General Inflation 1.02, Employee Benefits 1.03, Contractual Services 1.02, Personnel Services 1.03, and Commodities 1.02.
- (6) Depreciation is based on a 3% increase per year mainly for the completion of the AMI, MWRF & Conveyance, and system expansions.
- (7) Interest expense amounts based on Debt Service Requirements
- (8) City Distribution is based on Operating Revenues growth of 1% per year
- (9) CAPEX reported in Capital Improvement Plan FY 2026 - FY 2030

DEBT SERVICE

The utility's debt service obligations remain a key component of our financial planning. In FY 2022 FPUA issued debt totaling \$146 million to support the acquisition, construction and equipping of certain capital improvements to the systems. The largest of these projects was the construction of a new state-of-the-art wastewater treatment plant. A new debt issuance of approximately \$70 million is budgeted during the Spring of 2026 to support the Capital Improvement Plan and ensure continued investment in critical infrastructure. The redirection of the wastewater flow to the new plant, along with storm hardening FPUA's Emergency Services Center, and construction of a new Electric Substation, will require additional capital funding in future years. Various short and long-term financing options are currently being evaluated, and will include funds from grants, loans, and new debt issuances. A summary of each system's cost of borrowed money is in the Debt Service section of this Budget. The debt service narrative and schedules can be seen in detail beginning with the pages on [Outstanding Debt](#). These schedules reflect both the current and anticipated debt service cash requirements by fiscal year.

DEBT SERVICE COVERAGE RATIO

The [Debt Service Coverage Ratio](#) is detailed, along with other financial ratios, along with the Budgeted Statement of Net Position and is estimated at 2.60 times for FY 2025, and 2.14 times for FY 2026. Based on these projections, FPUA is expected to maintain its debt service coverage above the minimum requirement of 1.25 times.

CAPITAL IMPROVEMENT PLAN (CIP)

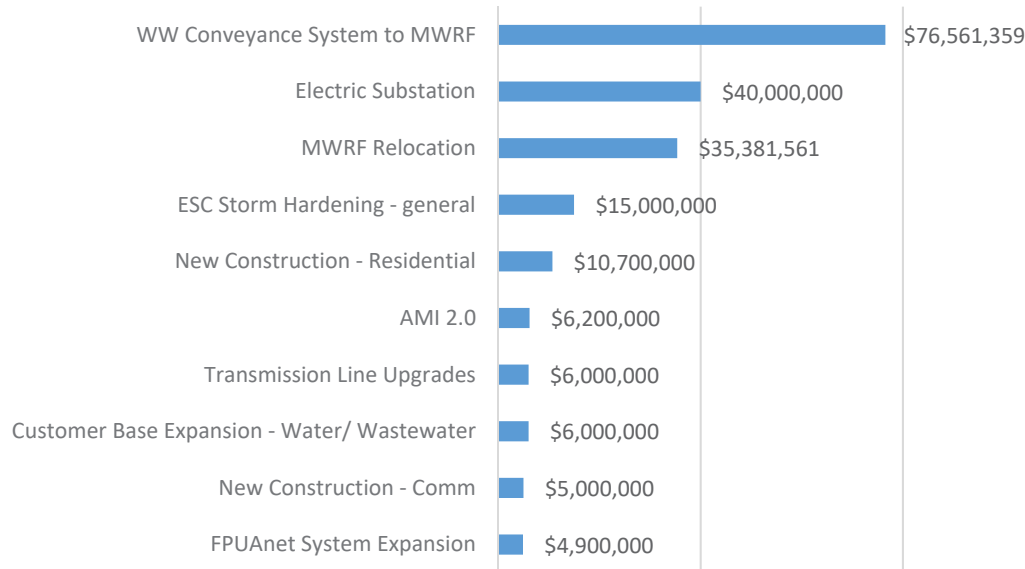
The FY 2026 Capital Budget totals \$102,522,461, including \$1,000,000 in contingency funding. The CIP for FY 2026 through FY 2030 totals \$277,882,515. A significant portion of this five year plan, 55% or \$151,942,920, is allocated to major projects for the relocation of the wastewater plant to the Mainland Water Reclamation Facility (MWRF) and redirecting the WW conveyance system to MWRF, and design and construction of an electric substation. Anticipated debt is projected to fund 47% or \$129,312,000 of the CIP for FY 2026–2030. These funds are primarily earmarked for the conveyance system redirection to MWRF, the electric substation, ESC storm hardening, and the completion of the Advanced Metering Infrastructure 2.0 installation. Additionally, a portion will support the FPUAnet system expansion for the Smart and Connected City fiber initiative. Revenue from utility rates is anticipated to provide 15% or \$42,214,336 of the five-year total funding. This is specifically for improvements to aging infrastructure ensuring the continued quality and reliability of services. Projects aimed at enhancing FPUA’s reliability, efficiency, or safety for all the systems account for 21% of the five-year CIP. Furthermore, government and regulatory- required projects account for 52% of the five-year CIP, primarily driven by the City of Fort Pierce’s request to relocate the wastewater plant and redirect the WW conveyance system.

The first year of FPUA’s CIP is the Capital Budget for FY 2026. Future capital projects are placed in out years and moved up until they are included in the current year’s capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2026, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations. Quarterly updates on major capital spending by system, along project completion status will be provided to the FPUA Board.

Budget Overview

The chart below depicts the proposed FY 2026 – FY 2030 CIP major projects. These projects account for 74% or \$205,742,920 of the total CIP:

FY 2026 - 2030 Major Projects



For the upcoming CIP budget for fiscal year 2026 of \$102,522,461, grants awarded to FPUA will cover 47% or \$47,150,611 of the total budget. Anticipated Debt will fund 35% of next year's capital budget or \$35,762,000. Spending on debt funded projects will not commence until funding has been Board approved. Rates will cover 10% of the budget, totaling \$10,371,106. Contributions from external sources (CIA/CIC) are expected to provide 7%, or \$7,208,744. Finally, PFAS funding will account for 1%, or \$1,030,000, which are designated for reverse osmosis water projects.

The remaining \$1,000,000 of the FY 2026 Capital Budget is identified as Contingency and Contingency funds will only be used for unforeseen events. All requests for use of contingency funds must be submitted to the FPUA Board for approval. In the event that contingencies are drawn upon, they will be funded through cash reserves and/or contributions from outside sources.

Meeting the requirements of regulatory and governmental agencies necessitate a substantial capital investment. For the FY 2026 through FY 2030 CIP, 52% of the budget will be committed to meeting these compliance requirements. Additionally, 24% of the CIP is allocated to support system growth. The remaining 24% addresses the critical need for renewing aging infrastructure, replacing worn-out equipment, and implementing safety and efficiency improvements.

Over the last 10 to 15 years, FPUA has incurred considerable renewal and replacement expenses in an effort to prevent unplanned system outages. While preventive maintenance is less costly than emergency repairs, these significant renewals and replacements still have a profound impact on the operating budget. The projected [annual impact on the operating budget](#) is described in more detail in the Capital Section. Across FPUA's systems, various improvements have been implemented. The Electric system has performed storm hardening, including upgrades to distribution power transformers and breakers at substations and replacement of distribution poles, all to prevent extensive and costly outages for both FPUA and its customers. The Supervisory Control and Data Acquisition (SCADA) system is continually being upgraded for enhanced security and to allow for remote monitoring and control of utility operations. The Water and Wastewater systems have completed water well refurbishments and replacements, made numerous water treatment plants improvements (such as repairing and recoating Lime Stripping Towers to remove volatile organic compounds), and undertaken wastewater treatment initiatives to mitigate flood impacts, remediate infiltration, and address hydraulic and biological upsets at the IWRF. The Natural Gas system is working on highly anticipated expansion projects expected to generate new revenue. Furthermore, FPUA is committed to replacing older, gasoline-powered vehicles with cleaner, more efficient compressed natural gas, bi-fuel, and electric alternatives, anticipating long-term cost savings. Despite these ongoing efforts across all utility systems, the resources required to complete all desired improvements are unfortunately limited.

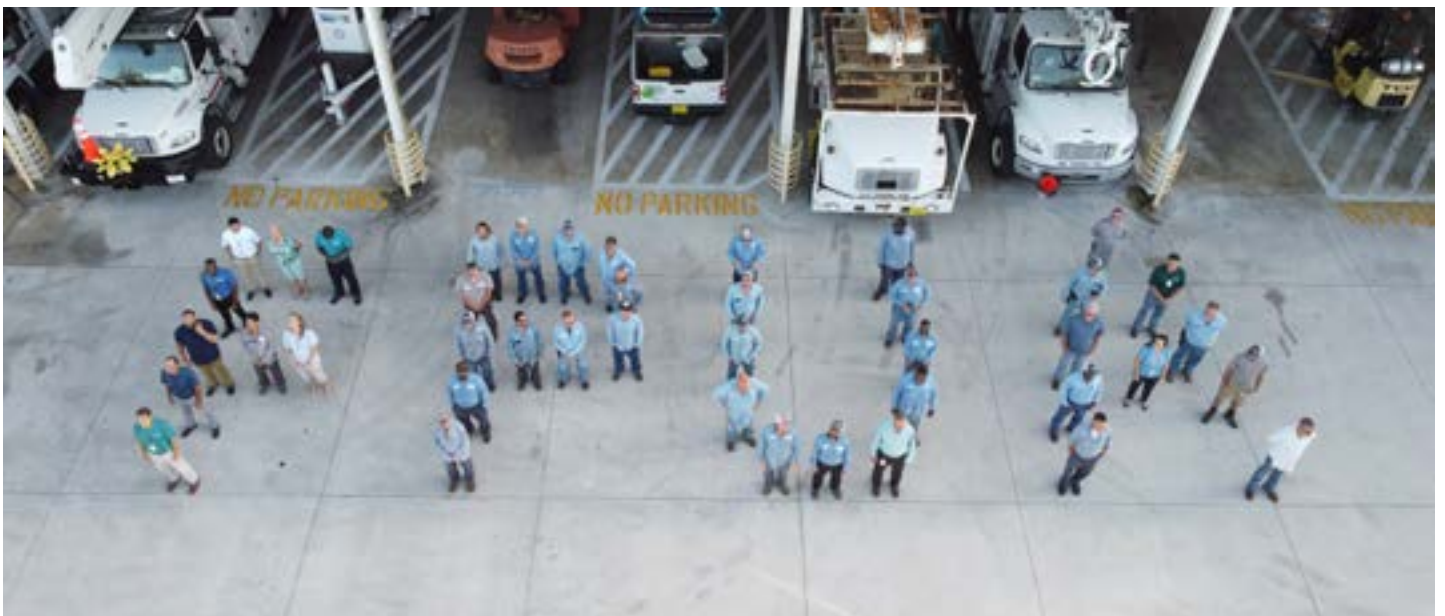
Capital projects and fixed asset purchases are discussed in additional detail in the [Capital Section](#).

ESTIMATE OF FUNDS AVAILABLE FOR CAPITAL AND OTHER

The amount of current-year cash available for capital expenses and other, based on budgeted revenues and expenses, is estimated to be \$30,126,522 in FY 2025 and \$49,770,425 in FY 2026. The details of this calculation can be seen in the table of [Changes in Net Position and Funds Available](#). If these estimates are correct, and the amount available falls short of the cash required to fully fund FPUA's capital program, staff will use cash reserves and/or reduce capital spending.

SUMMARY

The annual budget was developed to maintain long-term financial sustainability for Electric, Water, Wastewater, Natural Gas, and FPUAnet communication systems. Revenues have increased based upon rate adjustments, grant opportunities and growth in services. The rising costs of commodities and contractual services continue to impact operating and capital budgets. FPUA's operating budget will increase as close to the PSC Inflationary Index annually to allow for utility infrastructure to be maintained for compliance and reliability. FPUA has sufficient rate revenues and cash reserves to cover anticipated expenses. The estimated debt service coverage and days of cash-on-hand ratios remain above those required by FPUA bond covenants. This Annual Budget and Resolution will be presented at the August 5, 2025 FPUA Board meeting.



SIGNIFICANT FINANCIAL POLICIES

The accounting policies of FPUA conform to generally accepted accounting principles (GAAP) as applicable to local governmental units. FPUA complies with the standards of the Governmental Accounting Standards Board (GASB) as they become effective. Private-sector standards of accounting and financial reporting issued on or before November 30, 1989 are followed to the extent that those standards do not conflict with or contradict GASB pronouncements, in accordance with GASB 62. Financial policies are reviewed annually and updated as needed for compliance with changes in Florida Statutes and Governmental Finance Officers Association (GFOA) best practices. Written policies exist for the following major areas:

- Cash Management
- Accounts Receivable
- Investments
- Debt
- Procurement
- Accounts Payable
- Fixed Assets & Capital
- Budget
- Inventory
- Procurement Card

Summarized excerpts from those significant policies are described below:

REPORTING ENTITY

The voters of the City of Fort Pierce, Florida authorized the organization of Fort Pierce Utilities Authority (FPUA) at a special election held May 30, 1972. FPUA commenced operations as of June 30, 1972, and is responsible for management and operation of the combined Electric, Water, Wastewater and Natural Gas Systems, as well as the Treasure Coast Energy Center, the Manatee Center and FPUAnet® Communications. The City Charter, Article XII, defines the powers, duties and responsibilities of FPUA. The members of FPUA's governing board are selected or removed from office by the Fort Pierce City Commission. FPUA's final audited financial statements and budget are subject to approval of the City Commission, as are rates for service.

The accounts of the various utility systems of FPUA are included as a discretely presented component unit within the financial statements of the City of Fort Pierce, Florida. FPUA has no component units.

BASIS OF PRESENTATION – FUND ACCOUNTING

The accounts of FPUA are a single enterprise fund, organized on the basis of various utility systems, each of which is considered a separate accounting entity. FPUA's basic financial statements consist of fund financial statements and the notes to the financial statements. The Annual Comprehensive Financial Report also includes supplementary information intended to furnish additional details to support the basic financial statements. Resources are allocated to, and accounted for, in these systems based upon the purpose for which they are to be spent. For external reporting purposes, these systems are combined. This document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves.

BASIS OF ACCOUNTING AND BUDGETING

The budget and the financial statements are prepared on the accrual basis; accordingly, budgeted revenues are recognized when earned, and budgeted expenses are recognized when incurred, regardless of the timing of related cash flows.

CASH MANAGEMENT POLICYCash Handling:

1. All cash, checks, money orders, and cashier's checks (revenues) will be recorded on the date received and forwarded to the bank for deposit.
2. All checks, money orders, etc. will be endorsed with the FPUA endorsement stamp upon receipt.
3. Daily cash reports must be presented to the Department of Finance and reconciled daily to the Bank activity.
4. Cash drawers will be counted and balanced daily, with armored truck pick up and delivery to the local bank branch office.
5. Bank account activity is reviewed daily for otherwise unaccounted-for items.

INVESTMENT POLICYPurpose:

Resolution No. U.A. 2023-1, January 3, 2023, revised and brought current the criteria for the operation of the investment portfolio. The primary objective of the policy is to establish a conservative set of investment criteria that will prudently protect FPUA's principal sums and enable generation of a fair rate of return on investments.

Authority:

The Chief Financial Officer is responsible for the implementation of the investment policy, has been approved by the FPUA Board. An Investment/Financial Committee, consists of the Chief Financial Officer, Director of Utilities and at minimum two additional directors at FPUA to review and concur on investments prior to implementation.

Objectives:

The objectives of the investment policy are to provide safety, liquidity and return on investment that is comparable with the current market. Utilization of an Investment Manager can provide benchmarks and active management with a return strategy that will enhance the portfolio.

Authorized Investment Institutions:

Securities purchased Repurchase agreements shall only be made with financial institutions which are qualified as public depositories by the Treasurer of the State of Florida, or institutions designated as "Primary Dealers" by the Federal Reserve Bank of New York.

Investment of bond proceeds shall be made with financial institutions pursuant to the debt covenants.

Risk Management:

Assets held shall be diversified to control risks resulting from over concentration of assets in a specific maturity, issuer, instruments, dealer, or bank through which these instruments are bought and sold. The Investment Committee shall determine diversification strategies within the established guidelines as outlined by this Investment Policy.

Investment Techniques:

It is recognized that the future level of interest rates is almost impossible to predict. When interest rates are at higher levels, funds may be shifted to longer maturities to lock into higher yields; when interest rates are at lower levels, funds will be placed in short-term maturities to avoid being locked in to low rates of return. All investments are purchased through an informal bidding award process.

DEBT POLICYCapital Budgeting:

FPUA annually reviews a 5-year Capital Improvement Plan (CIP). Debt may be issued to meet these cash flow needs on a short-term or long-term basis, depending upon the intended use of the proceeds.

Debt is considered an option when:

- Interest rates are low
- The community can benefit from lower construction costs
- The asset will have a long, useful life
- Forecasts indicate that debt is affordable
- Use of debt is consistent with legal and other limits

Allowable Debt Instruments:

The debt instruments that FPUA is allowed to use are described by Florida law and fall within the limitations of the City Charter.

General Debt Limitations:

The City of Fort Pierce Charter or Code of Ordinances, nor the Florida Statutes limit the amount of debt FPUA can issue. FPUA determines the amount of affordable debt by assessing the sufficiency of future revenues through the use of long-term financial projections.

FPUA is in compliance with the covenants set forth in Resolution No. UA 2022-10, as amended on May 17, 2022, which includes:

- A minimum Days Cash on Hand Ratio of at least 45 must be maintained as of September 30 and March 31 of each year.
- FPUA's current minimum debt service coverage ratio is 1.25x.

Maturity Guidelines:

The term of any debt issued should not exceed the useful life of the asset being funded.

Professional Consultants:

Financial advisors, underwriters and bond counsel are selected using a Request for Proposal (RFP) or Request for Qualification (RFQ) competitive process.

Credit Rating:

FPUA strives to maintain or improve bond rating in order to maintain easy access to credit markets.

Continuing Disclosure:

FPUA is committed to providing continuing disclosure of financial and pertinent credit information relevant to FPUA's outstanding securities, and shall abide by provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary disclosure.

Post-Issuance Compliance:

Management are accountable for ensuring funds are spent in compliance with provisions of the issuance. FPUA will monitor the earnings on its bond proceeds for each debt series to comply with arbitrage requirements.

PROCUREMENT POLICY

FPUA strives to uphold fairness and integrity in all purchasing practices, and seeks to lower operational costs whenever possible. The purchasing policies of FPUA are established by the City of Fort Pierce, Florida, Charter, Article XII, Section 179 (Competitive Bidding) and by directive from the Director of Utilities. All purchases for services, construction, materials, supplies, equipment, or machinery are made fairly by securing quotations and bids where necessary prior to the purchase.

Purchasing Limits:

- *Small Purchases - below \$5,000:*

Small purchases under \$5,000 may be made by departments, with proper approvals. Purchases over \$5,000 require a purchase order. Additionally, any transaction requiring signatures for approval also necessitates a purchase order, such as contracts.

- *Informal Quotes \$5,000 – up to \$50,000:*

The term "Informal Quote" is used to identify mid-level purchases between \$5,000 and \$50,000. The Director of Utilities can authorize purchases up to \$50,000. Purchases over \$50,000 must be formally bid, unless a specific exemption applies. Departments must submit an electronic purchase requisition flagged as a Purchase Order Authorization (POA) for such purchases, with quote specifications attached and all other required documentation. Supply Chain Management will place the required notice advertisement in the newspaper. After the quote evaluation, approvals and recommendation, the requisition is then forwarded to the Department of Finance, where the purchase order is created and distributed.

- *Formal Bids/Proposals - over \$50,000:*

A “Formal Bid” is used to identify solicitations which represent major purchases that require a public “formal” sealed procurement process. Purchases more than \$50,000 are handled in the same manner as Informal Quotes except that the FPUA Board must also authorize the purchase.

FIXED ASSETS & CAPITAL POLICY

Capital expenditures:

- Useful Life greater than 3 years.
- Individual value of \$5,000 or greater.

Asset Book Value:

- Constructed cost is equal to the total of contractor costs, materials/inventory, labor and related overhead.
- Acquired assets are valued at the purchase price plus transportation.
- Contributed Assets are valued at market value on the date received.

Depreciation:

- Taken at straight-lined method over the estimated useful life of the asset.
- Useful lives are evaluated periodically and updated when new data is learned.

Disposition/Replacement:

- Assets that have reached the end of life due to damage, wear or loss of function are replaced in accordance with the limits of the available capital budget.
- Disposed assets are scrapped, salvaged or sold at auction with proceeds going toward FPUA’s civic contributions to the The Manatee Center.

Annually, FPUA Board members, and its leadership team develop a capital plan, including vehicle and equipment replacement, taking into consideration both expansion and major rehabilitation. The key items identified are then combined into the five-year Capital Improvement Plan (CIP) and put through the same rigorous scrutiny as the other budgets to determine which projects/items will be funded in the upcoming fiscal year.

BUDGET POLICY

In accordance with the City of Fort Pierce Charter, Article XII, Section 176 (12), FPUA shall annually prepare and adopt a budget for the ensuing year and furnish a copy to the City Commission at least forty-five (45) days prior to the beginning of the next fiscal year (October 1). If a four-fifths (4/5) vote of the City Commission does not disapprove of any line item expenses in the budget, or any amendments thereto, within thirty (30) days of the date of submission to the City Commission, the budget or any amendments thereto shall be deemed approved as submitted.

The City Commission may not increase any amounts in the proposed budget or amendments thereto, but may reduce by a four-fifths (4/5) vote of the city commission any line item in the budget or amendments thereto. The City Commission may by majority vote waive the thirty-day

period for disapproval and approve the budget, or any amendment thereto. Any expenses disapproved shall not be authorized. No amendments to the FPUA budget shall be authorized unless submitted to the City Commission.

The budget includes proposed capital and operations and maintenance expenses and the means by which they are to be financed. The budget is presented on the accrual basis; accordingly, revenues and expenses are budgeted for the specific periods of time and are recorded as incurred, along with acquired assets, without regard to the date of receipts or payment of cash, which is consistent with generally accepted accounting principles (GAAP).

Once approved, the Annual Budget becomes the basis for capital and operations and maintenance expenses during the ensuing fiscal year. Expenses may not exceed the adopted budget.

Formal budgetary integration is employed as a management control device during the year. Controls are in place to reduce the possibility of overspending in individual line items. Requisitions that exceed budgeted amounts are flagged as such, and are not converted to Purchase Orders until the over-budget condition is corrected. Cumulative budget transfers are limited to the spending authority levels of Department Heads, Directors and the Director of Utilities.

After the close of the fiscal year, the budget is amended to reflect changes in available revenues and transfers of appropriations between departments and utility systems. Unexpended balances of appropriations lapse at year end.

BUDGET PREPARATION PROCESS



COMPILATION

Each department completes Operations and Maintenance (O&M) Budget worksheets which are provided by Finance, including comparative prior year(s) data. Departments are also provided with templates and historical trends to complete worksheets for the Capital Improvement Plan (CIP). These budget worksheets are the basis for the O&M Budget and CIP. Department Heads review and update the worksheets as necessary, and Directors give final approval.

REVIEW AND REVISE

Once all budget worksheets are completed by the departments, they are then compiled and summary schedules are prepared to provide an overview of the departmental budgets. A draft of each budget document is sent to the Budget Review Committee (BRC) prior to the budget meetings. The BRC, consisting of the Director of Utilities, Chief Financial Officer, Finance Manager, Assistant Controllers and Utility Accountants responsible for Capital and O&M meet with the respective Department Heads and Directors, to discuss the budgets and make any necessary revisions. The Department Heads and Directors must also describe their Goals and Objectives, Accomplishments, and Performance Measures.

The Chief Financial Officer submits the completed O&M Budget and CIP to the Director of Utilities, which is then submitted to the FPUA Board for approval. The public is invited to this meeting and individuals are given the opportunity to address their questions and concerns.

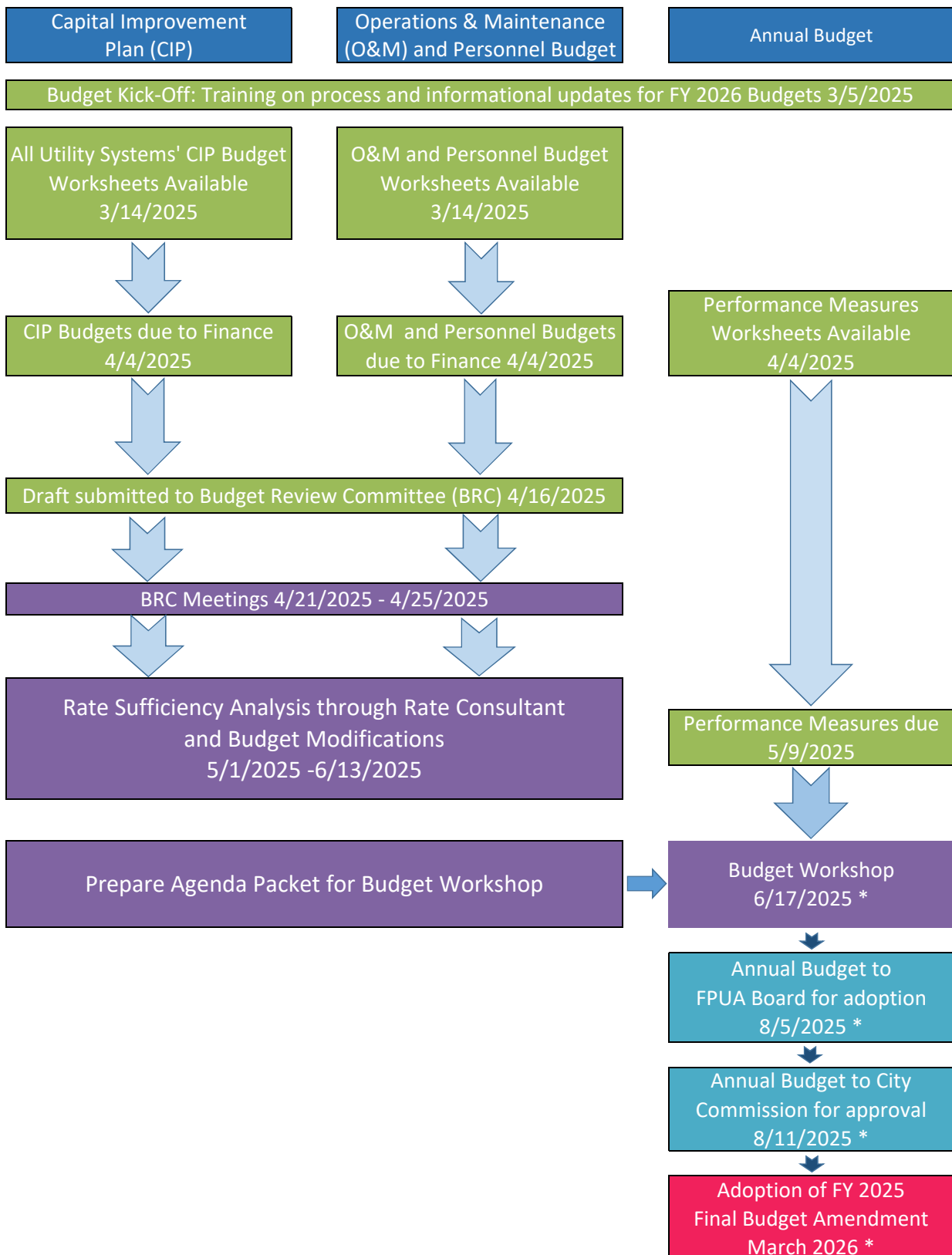
APPROVAL

The two prefatory budgets - the O&M Budget, which includes Revenue and Personnel, and the CIP are compiled into the Annual Budget. This document is sent to the Director of Utilities for review before being submitted to the FPUA Board for adoption by Resolution. The final step in the budget approval process is to present the Annual Budget to the City Commission for their approval.

FINAL BUDGET AMENDMENT

The budget and amendments thereto, have been approved according to the above procedures.

BUDGET PREPARATION FLOWCHART



* Public are invited to these meetings.

UNIT SALES STATISTICS

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
ELECTRIC - MWH				
Residential	255,391	254,456	259,036	264,217
General Service	320,146	320,491	326,260	332,786
Street Lights	3,163	3,149	3,206	3,270
Traffic Signals	804	804	818	835
Rental Lights	4,807	4,596	4,679	4,772
TOTAL	584,311	583,496	593,999	605,880
WATER - 1000's of GALLONS				
Residential	1,015,216	1,065,935	1,080,858	1,097,071
General Service	1,655,016	1,621,995	1,644,703	1,669,373
Sales for Resale	348,613	393,742	399,254	405,243
TOTAL	3,018,845	3,081,672	3,124,815	3,171,687
NATURAL GAS - CCF				
Residential	415,775	423,634	429,566	436,008
General Service	2,777,909	2,983,012	3,024,774	3,070,146
Heat Only	258	373	378	384
Contract Sales	1,516,746	1,600,548	1,622,956	1,647,300
TOTAL	4,710,688	5,007,567	5,077,674	5,153,838
WASTEWATER - 1000's of GALLONS				
Residential	734,321	772,798	785,163	796,940
General Service	1,013,707	1,038,241	1,054,853	1,070,676
TOTAL	1,748,028	1,811,039	1,840,016	1,867,616

COMPUTATION OF CHANGE IN NET POSITION AND FUNDS AVAILABLE FOR CAPITAL AND OTHER

AMENDED BUDGET FY 2025	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 78,688,202	\$ 31,905,178	\$ 7,555,379	\$ 37,202,849	\$ 2,496,050	\$ 2,877,064	\$ 160,724,722
EXPENSES	76,396,780	24,368,788	7,359,656	21,822,355	2,416,252	2,877,024	135,240,855
Change in Net Position	2,291,422	7,536,390	195,723	15,380,494	79,798	40	25,483,867
ADD BACK:							
Depreciation	4,669,119	5,304,881	470,075	4,319,652	366,411	262	15,130,400
OPEB accrual	23,373	23,555	5,741	16,693	3,855	3,783	77,000
SUBTRACT:							
Principal payments on debt	1,616,169	1,697,513	219,510	2,151,809	-	-	5,685,000
Amortization of bond premiums	58,818	96,425	38,724	463,558	29,820	-	687,345
Non-Cash Capital Contributions	50,000	1,886,300	-	2,256,100	-	-	4,192,400
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 5,258,927	\$ 9,184,589	\$ 413,305	\$ 14,845,373	\$ 420,244	\$ 4,085	\$ 30,126,522

ORIGINAL BUDGET FY 2026	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 80,644,702	\$ 32,526,278	\$ 7,593,937	\$ 59,254,349	\$ 2,688,200	\$ 2,875,504	\$ 185,582,970
EXPENSES	79,956,024	24,584,290	7,605,528	22,583,550	2,583,913	2,875,464	140,188,769
Change in Net Position	688,678	7,941,988	(11,591)	36,670,799	104,287	40	45,394,201
ADD BACK:							
Depreciation	4,533,128	5,150,370	456,383	4,193,837	355,738	21,122	14,710,578
OPEB accrual	23,373	23,555	5,741	16,693	3,855	3,783	77,000
SUBTRACT:							
Principal payments on debt	1,658,210	1,744,435	227,845	2,240,510	-	-	5,871,000
Amortization of bond premiums	61,595	97,810	38,711	461,373	30,865	-	690,354
Non-Cash Capital Contributions	50,000	1,800,000	-	2,000,000	-	-	3,850,000
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 3,475,374	\$ 9,473,668	\$ 183,977	\$ 36,179,447	\$ 433,015	\$ 24,945	\$ 49,770,425

ESTIMATED DISTRIBUTION TO THE CITY OF FORT PIERCE

AMENDED FY 2025 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$78,688,202	\$31,905,178	\$ 7,555,379	\$ 37,202,849	\$2,496,050	\$2,877,064	\$160,724,722
FMPA Management Fee	40,485						40,485
REVERSE:							
Purchased Power & Gas Adjustments	(1,603,300)	-	1,634,200	-	-	-	30,900
Capital Contributions	1,665,900	3,458,900	60,900	5,520,000	65,000	-	10,770,700
Grant Revenue	1,371,900	-	-	10,303,900	120,000	-	11,795,800
FMPA O&M Cost Recovery	-	-	-	-	-	2,025,775	2,025,775
FPUAnet Operating Revenue	-	-	-	-	2,306,000	-	2,306,000
Manatee Center Operating Revenue	-	-	-	-	-	850,289	850,289
ADJUSTED GROSS REVENUE	\$77,294,187	\$28,446,278	\$ 5,860,279	\$ 21,378,949	\$ 5,050	\$ 1,000	\$132,985,744
DISTRIBUTION TO CITY PAYABLE IN FY 2026	\$ 4,637,651	\$ 1,706,777	\$ 351,617	\$ 1,282,737	\$ 303	\$ 60	\$ 7,979,145

ORIGINAL FY 2026 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$80,644,702	\$32,526,278	\$ 7,593,937	\$ 59,254,349	\$2,688,200	\$2,875,504	\$185,582,970
FMPA Management Fee	41,294						41,294
REVERSE:							
Purchased Power & Gas Adjustments	(1,098,000)	-	1,634,000	-	-	-	536,000
Capital Contributions	2,050,000	3,620,000	61,000	4,437,000	25,000	-	10,193,000
Grant Revenue	1,147,300	-	-	33,061,000	-	40,000	34,248,300
FMPA O&M Cost Recovery	-	-	-	-	-	2,058,522	2,058,522
FPUAnet Operating Revenue	-	-	-	-	2,657,500	-	2,657,500
Manatee Center Operating Revenue	-	-	-	-	-	766,982	766,982
ADJUSTED GROSS REVENUE	\$78,586,696	\$28,906,278	\$ 5,898,937	\$ 21,756,349	\$ 5,700	\$ 10,000	\$135,163,960
DISTRIBUTION TO CITY PAYABLE IN FY 2027	\$ 4,715,202	\$ 1,734,377	\$ 353,936	\$ 1,305,381	\$ 342	\$ 600	\$ 8,109,838

BUDGETED STATEMENT OF NET POSITION

The first page of the Budgeted Statement of Net Position displays the Total Assets and Deferred Outflows of resources, and the second page displays the Total Liabilities, Deferred Inflows of Resources and Net Position of the statement. Total Assets and Deferred Outflows are equal to Total Liabilities, Deferred Inflows plus Total Net Position, which are projected to be \$524,031,000 as of September 30, 2025 and \$563,511,000 as of September 30, 2026.

The decrease in Total Current Assets for FY 2025 and FY 2026 is a result of continued spending on infrastructure projects such as the Mainland Water Reclamation Facility, the related Conveyance System, and various system expansion initiatives. Grant reimbursement funds received will be reinvested into these projects during the same year. The spenddown of bond proceeds is expected to continue as planned throughout Fiscal Year 2025. Additional financing in the form of a debt issuance of approximately \$70,000,000 is anticipated to provide continued funding of the wastewater conveyance system and a new electric substation. As the projects near completion, the growth in net investment in capital assets will increase total net position.

The current ratios on restricted and unrestricted accounts demonstrate FPUA's ability to pay debt, which is a key indicator of solvency. Higher ratios indicate an increased ability to repay debt. The debt to equity ratio of 0.59 in the FY 2026 Original Budget shows that for every dollar of internal financing, there will be \$0.59 in financed debt. Debt Service coverage ratio is a ratio of Net Available Income to the Net Cash required to cover our Debt Service.

Selected financial ratios are highlighted below:

FINANCIAL RATIOS	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026
Current Ratio			
Unrestricted Assets	4.71	4.25	2.77
Restricted Assets	1.81	1.27	1.27
Debt to Equity Ratio	0.80	0.70	0.80
Debt Service Ratio	3.18x	2.60x	2.14x

Net Position is defined as the difference between FPUA's Assets and Liabilities, as displayed on the Budgeted Statement of Net Position. Projected changes in Net Position are as follows:

NET POSITION	Dollars in thousands		
	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
Net Position - Beginning of Year	\$ 224,835	\$ 273,725	\$ 299,209
Change in Net Position	48,890	25,484	45,394
Net Position - End of Year	\$ 273,725	\$ 299,209	\$ 344,603

Budgeted Statement of Net Position

BUDGETED STATEMENT OF NET POSITION (Dollars in Thousands)

	ACTUAL 9/30/23	ACTUAL 9/30/24	AMENDED BUDGET 9/30/25	ORIGINAL BUDGET 9/30/26	CHANGE 9/30/25 TO 9/30/26	
					\$	%
ASSETS AND DEFERRED OUTFLOWS						
ASSETS						
Current Assets:						
Equity in Pooled Cash and Investments	\$ 35,159	\$ 33,405	\$ 37,791	\$ 12,995	\$ (24,796)	(65.61%)
Accounts Receivable, Net of Allowance for Uncollectible Accounts	10,797	35,401	9,222	9,514	292	3.17%
Unbilled Receivables	7,571	8,077	8,077	8,077	-	0.00%
Due from Other Governments	773	699	699	249	(450)	(64.38%)
Inventories and Other Current Assets	12,151	16,585	16,434	16,278	(156)	(0.95%)
Restricted Equity in Pooled Cash and Investments	22,249	25,370	18,678	18,998	320	1.71%
Restricted Cash with Fiscal Agent	8,554	8,576	5,577	5,629	52	0.93%
Total Current Assets	97,254	128,113	96,478	71,740	(24,738)	(25.64%)
Noncurrent Assets:						
Capital Assets:						
Utility Plant in Service	515,567	531,035	544,536	698,536	154,000	28.28%
Construction Work in Progress	47,403	100,211	219,710	130,441	(89,269)	(40.63%)
Less Accumulated Depreciation	(318,052)	(331,913)	(345,624)	(346,137)	(513)	0.15%
Right to Use Assets	156	156	156	156	-	0.00%
Less Accumulated Depreciation	(18)	(50)	(50)	(50)	-	0.00%
Right to Use Subscription Asset	441	441	441	441	-	0.00%
Less Accumulated Depreciation	(65)	(206)	(206)	(206)	-	0.00%
Total Capital Assets (net of Accumulated Depreciation)	245,432	299,674	418,963	483,181	64,218	15.33%
Other Noncurrent Assets:						
FMPA Working Capital Receivable	1,919	1,919	1,919	1,919	-	0.00%
Preliminary Surveys	41	41	42	42	-	0.00%
Restricted Equity in Pooled Cash and Investments	106,314	74,336	3,377	77,377	74,000	2191.29%
Total Other Noncurrent Assets	108,274	76,296	5,338	79,338	74,000	1386.29%
Total Noncurrent Assets	353,706	375,970	424,301	562,519	138,218	32.58%
TOTAL ASSETS	450,960	504,083	520,779	634,259	113,480	21.79%
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Pension Outflow	11,001	2,596	2,596	2,596	-	0.00%
Purchased Power and Gas Under-Recovery	-	-	-	-	-	0.00%
Deferred OPEB Outflow	276	298	298	298	-	0.00%
Deferred Amount on Debt Refunding	412	385	385	385	-	0.00%
TOTAL DEFERRED OUTFLOWS OF RESOURCES	11,689	3,279	3,279	3,279	-	0.00%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$462,649</u>	<u>\$507,362</u>	<u>\$524,058</u>	<u>\$637,538</u>	<u>\$113,480</u>	21.65%

BUDGETED STATEMENT OF NET POSITION

(Dollars in Thousands)

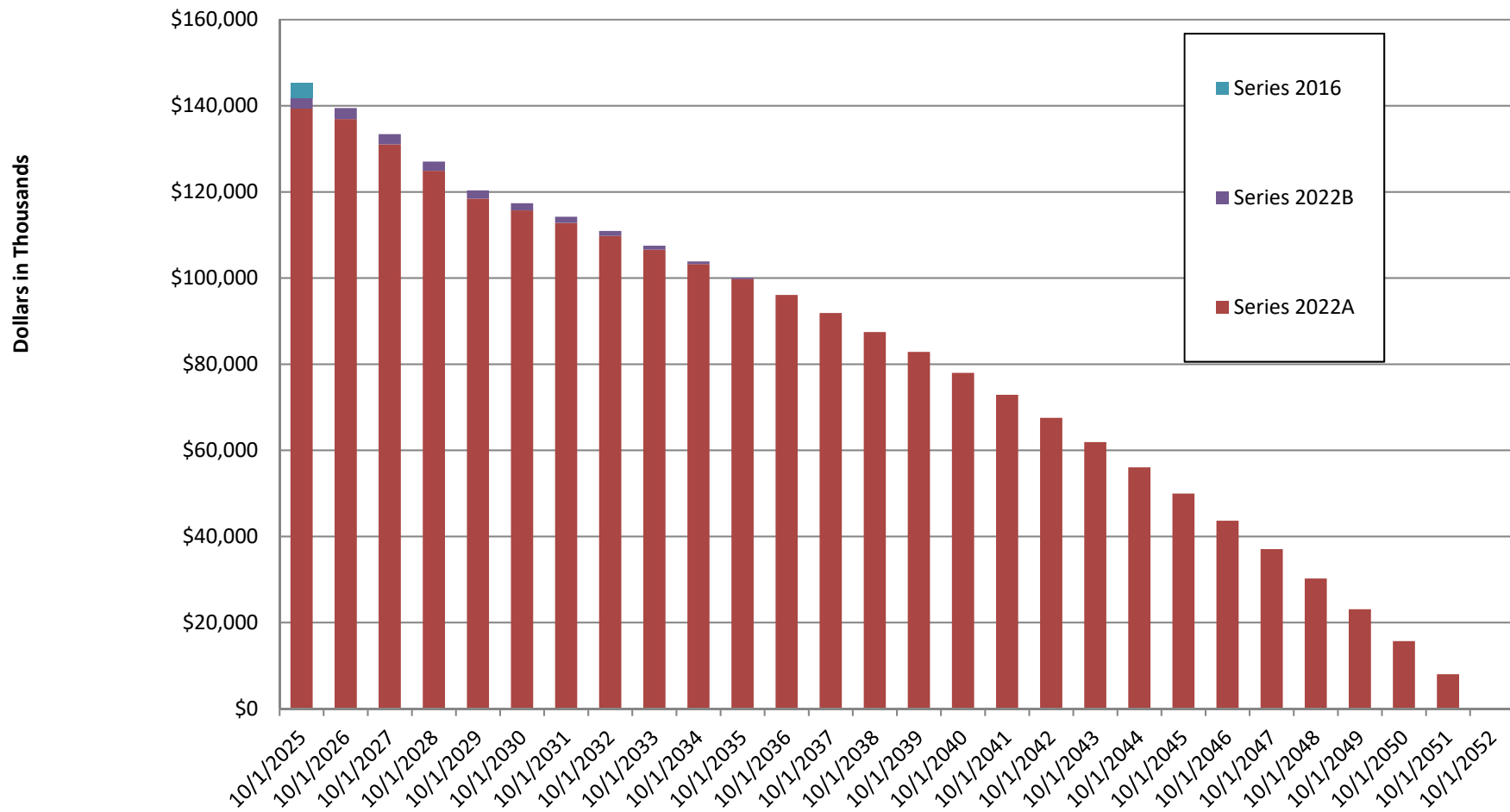
	ACTUAL 9/30/23	ACTUAL 9/30/24	AMENDED BUDGET 9/30/25	ORIGINAL BUDGET 9/30/26	CHANGE 9/30/25 TO 9/30/26	
					\$	%
LIABILITIES, DEFERRED INFLOWS AND NET POSITION						
LIABILITIES						
Current Liabilities:						
Accounts Payable and Accrued Expenses	\$ 13,502	\$ 18,178	\$ 15,179	\$ 15,179	\$ -	0.00%
Due to City of Fort Pierce	953	1,188	1,188	1,188	-	0.00%
Customer Deposits	9,429	9,775	10,055	10,335	280	2.78%
Revenue Bonds Payable - restricted assets	5,575	5,628	5,685	5,871	186	3.27%
Accrued Interest Payable - restricted assets	3,394	3,368	3,340	3,246	(94)	(2.81%)
Accrued Compensated Absences	348	308	308	308	-	0.00%
Lease Liability	28	31	31	31	-	0.00%
Subscription Asset Liability	100	109	109	109	-	0.00%
Other Current Liabilities	277	199	194	189	(5)	(2.58%)
Total Current Liabilities	33,606	38,784	36,089	36,456	367	1.02%
Noncurrent Liabilities:						
Revenue Bonds Payable, Net of						
Unamortized Discounts/Premiums	163,823	157,742	151,356	218,782	67,426	44.55%
Restricted portion \$61,227 in 2024						
Accrued Compensated Absences	1,923	3,021	3,021	3,021	-	0.00%
Other Post Employment Benefits Obligation	1,336	1,457	1,534	1,611	77	5.02%
Net Pension Liability	27,665	16,531	16,531	16,531	-	0.00%
Lease Liability	114	84	50	16	(34)	(68.00%)
Subscription Asset Liability	109	-	-	-	-	0.00%
Other Non Current Liabilities	35	69	69	69	-	0.00%
Total Noncurrent Liabilities	195,005	178,904	172,561	240,030	67,469	39.10%
TOTAL LIABILITIES	228,611	217,688	208,650	276,486	67,836	32.51%
DEFERRED INFLOWS OF RESOURCES						
Purchased Power and Gas Over-Recovery	8,884	11,201	11,201	11,201	-	0.00%
Reserve for Emergencies	-	-	250	500	250	100.00%
Deferred Pension Inflow	302	4,739	4,739	4,739	-	0.00%
Deferred OPEB Inflow	17	9	9	9	-	0.00%
Total Deferred Inflows of Resources	9,203	15,949	16,199	16,449	250	1.54%
NET POSITION						
Net Investment in Capital Assets	171,276	191,079	253,000	294,000	41,000	16.21%
Restricted for Capital Improvement Charges	12,405	15,175	5,175	5,175	-	0.00%
Restricted for Debt Service	1,977	1,977	1,977	1,977	-	0.00%
Restricted for Emergencies	900	900	900	900	-	0.00%
Restricted for Renewals and Replacements	500	500	500	500	-	0.00%
Unrestricted	37,777	64,094	37,657	42,051	4,394	11.67%
Total Net Position	224,835	273,725	299,209	344,603	45,394	15.17%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$462,649</u>	<u>\$507,362</u>	<u>\$524,058</u>	<u>\$637,538</u>	<u>\$113,480</u>	21.65%

OUTSTANDING DEBT

FPUA has four revenue bond series outstanding. All are collateralized by pledge of the net revenues of the combined systems as required by bond covenants. On June 21, 2022, FPUA completed a new tax-exempt debt issuance that refinanced a portion of our existing debt and provided funding for capital improvements. This restructuring extends debt service out to FY 2052, permitting relocation of the wastewater plant and necessary expansion projects to take place. As of June 30, 2025 the existing outstanding debt consists of:

- \$143,500,000 Utilities Refunding Revenue Bonds, Series 2022A, interest varying from 4.00% to 5.00%. The bonds mature October 1, 2025 through October 1, 2052, with annual principal amounts ranging from \$2,310,000 to \$8,005,000. The outstanding balance as of June 30, 2025 was \$141,645,000.
- \$2,500,000 Utilities Revenue Bonds, Series 2022B, interest fixed at 5.00%. The bonds mature October 1, 2027 through October 1, 2036, with annual principal amounts ranging from \$200,000 to \$315,000. The outstanding balance as of June 30, 2025 was \$2,550,000.
- \$9,545,000 Utilities Revenue Bond, Series 2016, interest fixed at 2.14%. Future bond maturity dates October 1, 2025 through October 1, 2026 carry annual principal amounts ranging from \$3,375,000 to \$3,451,000. The outstanding balance as of June 30, 2025 was \$6,826,000.

Outstanding Debt Through Maturity



DEBT SERVICE

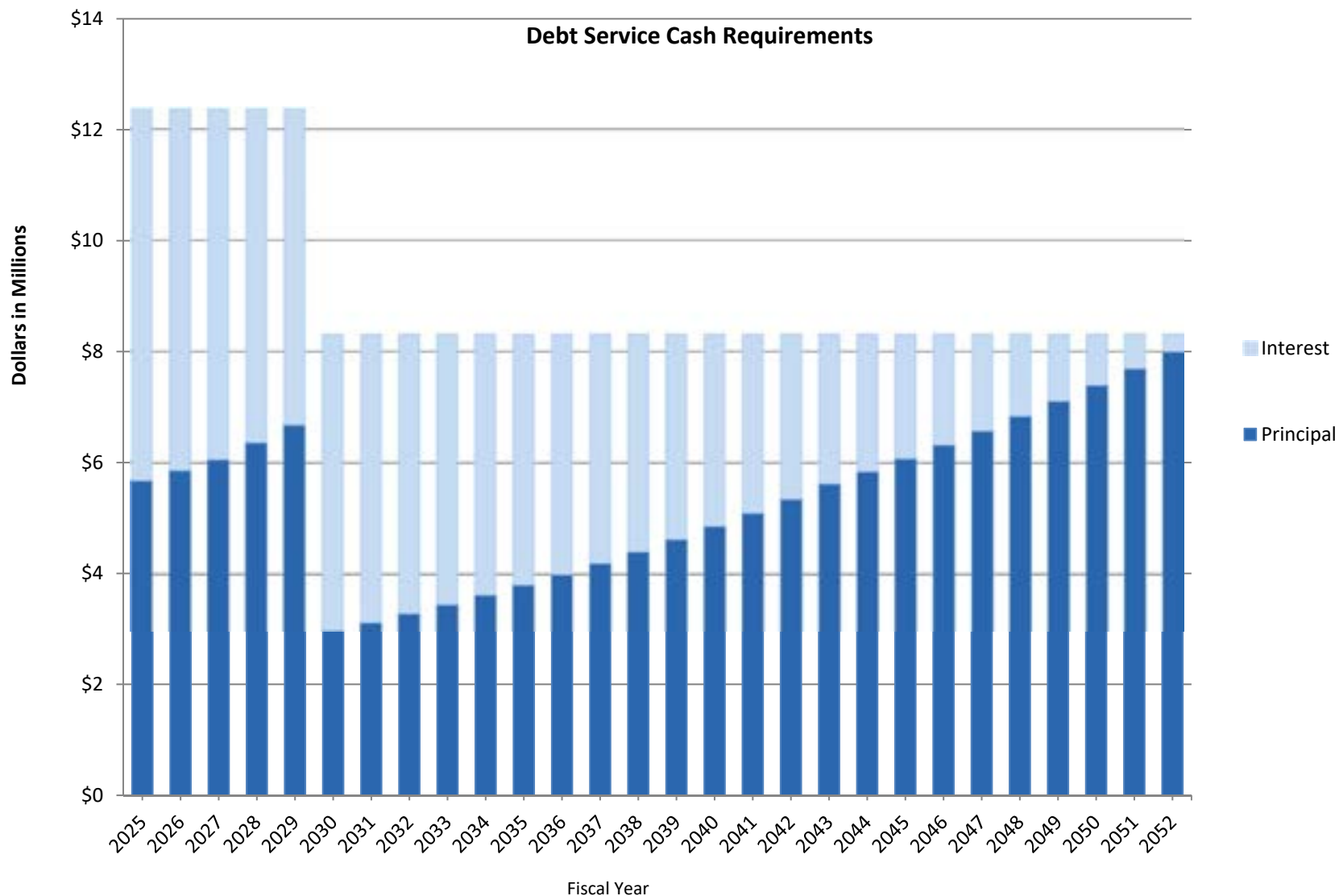
Following is a summary of each system's cost of borrowed money, including principal repayments and interest expense associated with the retirement of outstanding bonded debt. FPUA does not have a legally mandated debt limit. This schedule includes accretion of Capital Appreciation Bonds, which is not included in the calculation of debt service coverage.

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026	ANTICIPATED DEBT FY 2026
<u>ELECTRIC</u>					
Principal	\$ 2,013,121	\$ 2,020,802	\$ 1,616,169	\$ 1,658,210	\$ 1,658,210
Interest	895,448	792,848	684,254	643,234	1,446,889
<i>Total</i>	2,908,569	2,813,650	2,300,423	2,301,444	3,105,099
<u>WATER</u>					
Principal	2,005,151	2,015,103	1,697,513	1,744,435	1,744,435
Interest	1,229,760	1,127,615	1,019,524	973,288	1,036,520
<i>Total</i>	3,234,911	3,142,718	2,717,037	2,717,723	2,780,955
<u>NATURAL GAS</u>					
Principal	169,693	172,525	219,510	227,845	227,845
Interest	396,148	387,546	378,461	369,899	424,098
<i>Total</i>	565,841	560,071	597,971	597,744	651,943
<u>WASTEWATER</u>					
Principal	1,387,036	1,419,570	2,151,809	2,240,509	2,240,509
Interest	4,614,910	4,544,792	4,470,836	4,378,931	5,230,844
<i>Total</i>	6,001,946	5,964,362	6,622,645	6,619,440	7,471,353
<u>FPUAnet</u>					
Principal	-	-	-	-	-
Interest	127,500	127,500	127,500	127,500	216,000
<i>Total</i>	127,500	127,500	127,500	127,500	216,000
TOTAL ALL SYSTEMS	\$ 12,838,767	\$ 12,608,301	\$ 12,365,576	\$ 12,363,851	\$ 14,225,351
<u>SUMMARY</u>					
Principal	\$ 5,575,000	\$ 5,628,000	\$ 5,685,000	\$ 5,870,999	\$ 5,870,999
Interest	7,263,767	6,980,301	6,680,576	6,492,852	8,354,352
<i>Total</i>	\$ 12,838,767	\$ 12,608,301	\$ 12,365,576	\$ 12,363,851	\$ 14,225,351

DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 5,685,000	\$ 6,680,576	\$ 12,365,576
2026	5,871,000	6,492,851	12,363,851
2027	6,065,000	6,298,000	12,363,000
2028	6,370,000	5,994,750	12,364,750
2029	6,685,000	5,676,250	12,361,250
2030	2,980,000	5,342,000	8,322,000
2031	3,130,000	5,193,000	8,323,000
2032	3,290,000	5,036,500	8,326,500
2033	3,455,000	4,872,000	8,327,000
2034	3,625,000	4,699,250	8,324,250
2035	3,805,000	4,518,000	8,323,000
2036	3,995,000	4,327,750	8,322,750
2037	4,195,000	4,128,000	8,323,000
2038	4,405,000	3,918,250	8,323,250
2039	4,625,000	3,698,000	8,323,000
2040	4,860,000	3,466,750	8,326,750
2041	5,100,000	3,223,750	8,323,750
2042	5,355,000	2,968,750	8,323,750
2043	5,625,000	2,701,000	8,326,000
2044	5,850,000	2,476,000	8,326,000
2045	6,080,000	2,242,000	8,322,000
2046	6,325,000	1,998,800	8,323,800
2047	6,580,000	1,745,800	8,325,800
2048	6,845,000	1,482,600	8,327,600
2049	7,115,000	1,208,800	8,323,800
2050	7,400,000	924,200	8,324,200
2051	7,700,000	628,200	8,328,200
2052	8,005,000	320,200	8,325,200
Totals	<u>\$ 151,021,000</u>	<u>\$ 102,262,028</u>	<u>\$ 253,283,028</u>

Debt Service Cash Requirements

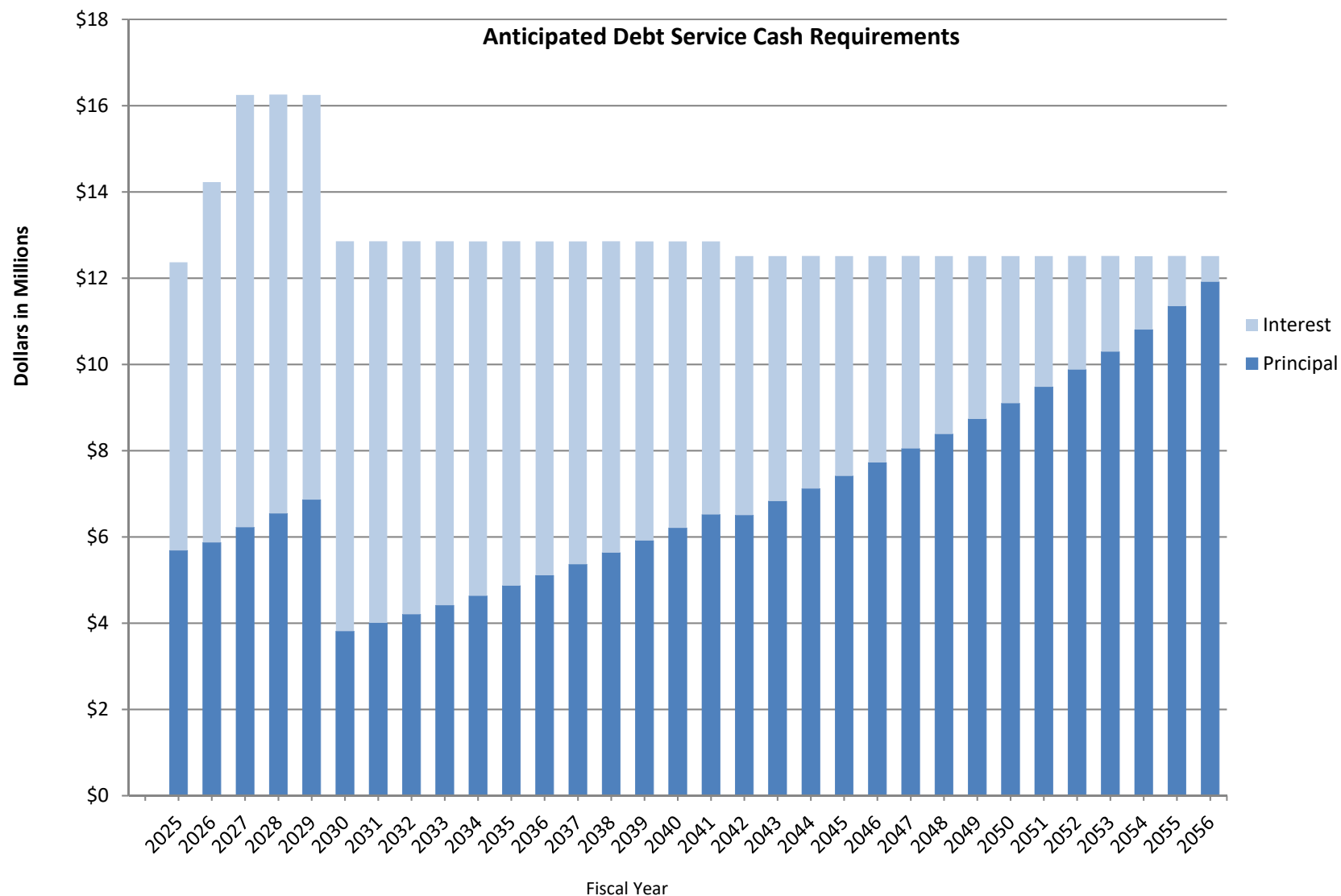


Debt service requirements are higher prior to FY 2030 due to bond retirements during FY 2025-2026, and increased principal repayment requirements during FY 2027-2029.

ANTICIPATED DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 5,685,000	\$ 6,680,576	\$ 12,365,576
2026	5,871,000	8,354,351	14,225,351
2027	6,225,000	10,021,000	16,246,000
2028	6,545,000	9,709,750	16,254,750
2029	6,865,000	9,382,500	16,247,500
2030	3,815,000	9,039,250	12,854,250
2031	4,005,000	8,848,500	12,853,500
2032	4,205,000	8,648,250	12,853,250
2033	4,415,000	8,438,000	12,853,000
2034	4,635,000	8,217,250	12,852,250
2035	4,870,000	7,985,500	12,855,500
2036	5,110,000	7,742,000	12,852,000
2037	5,365,000	7,486,500	12,851,500
2038	5,635,000	7,218,250	12,853,250
2039	5,915,000	6,936,500	12,851,500
2040	6,210,000	6,640,750	12,850,750
2041	6,520,000	6,330,250	12,850,250
2042	6,505,000	6,004,250	12,509,250
2043	6,830,000	5,679,000	12,509,000
2044	7,120,000	5,393,750	12,513,750
2045	7,415,000	5,096,250	12,511,250
2046	7,725,000	4,786,300	12,511,300
2047	8,050,000	4,463,300	12,513,300
2048	8,385,000	4,126,600	12,511,600
2049	8,735,000	3,775,800	12,510,800
2050	9,100,000	3,410,200	12,510,200
2051	9,480,000	3,029,200	12,509,200
2052	9,880,000	2,632,200	12,512,200
2053	10,295,000	2,218,250	12,513,250
2054	10,805,000	1,703,500	12,508,500
2055	11,350,000	1,163,250	12,513,250
2056	11,915,000	595,750	12,510,750
Totals	<u>\$ 225,481,000</u>	<u>\$ 191,756,778</u>	<u>\$ 417,237,778</u>

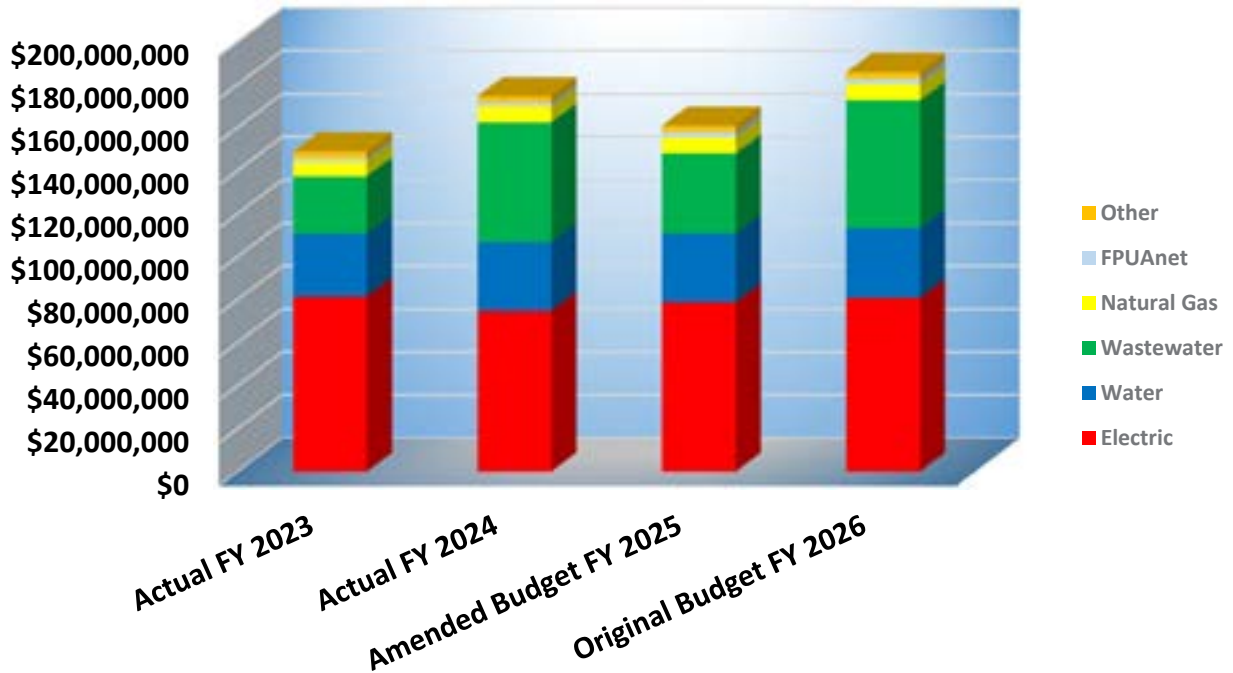
Debt Service Cash Requirements



Debt service requirements are higher prior to FY 2030 due to bond retirements during FY 2025-2026, and increased principal repayment requirements during FY 2027-2029.



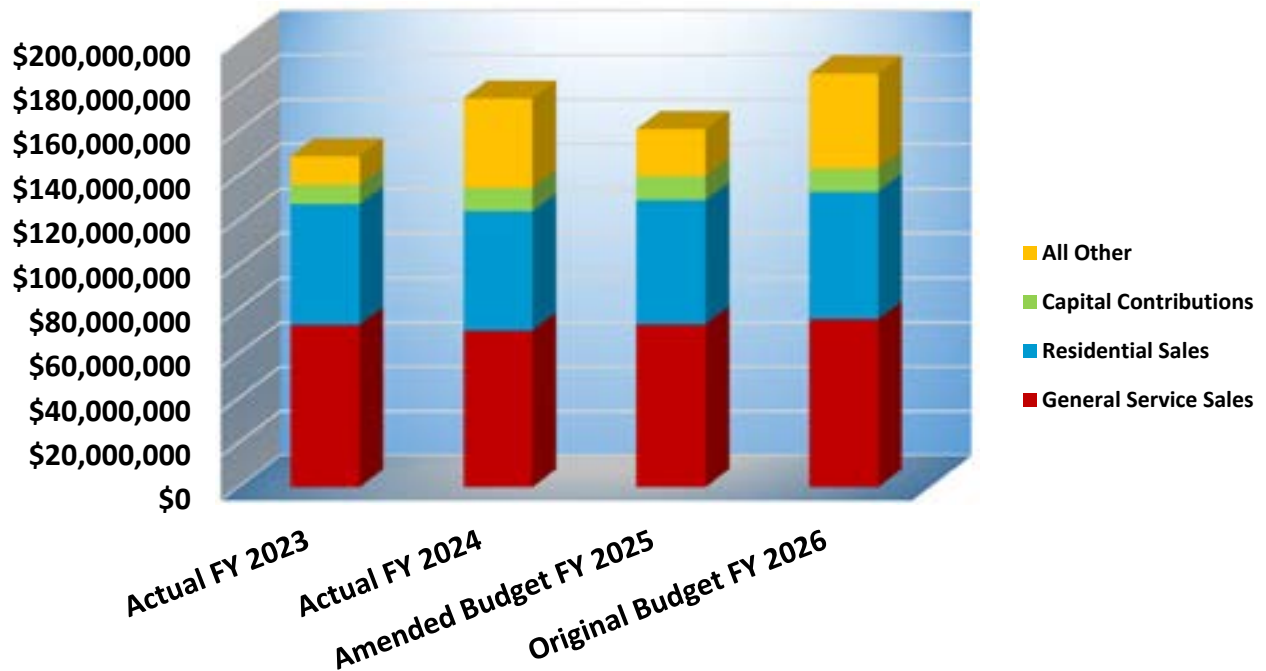
REVENUES BY SYSTEM



	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
Electric	\$ 81,252,463	\$ 74,696,543	\$ 78,688,202	\$ 80,644,702
Water	29,140,346	31,978,172	31,905,178	32,526,278
Wastewater	26,794,536	55,545,923	37,202,849	59,254,349
Natural Gas	6,994,112	7,447,507	7,555,379	7,593,937
FPUAnet	1,626,992	1,815,769	2,496,050	2,688,200
Other	2,860,173	3,031,302	2,877,064	2,875,504
Total Revenues	\$ 148,668,622	\$ 174,515,216	\$ 160,724,722	\$ 185,582,970

FPUA staff estimated unit sales and sales revenues for FY 2025 and FY 2026 for the Electric, Water, Wastewater, Natural Gas Systems, FPUAnet Communications and Other Revenues which include the Treasure Coast Energy Center and Manatee Center. Future unit sales and revenues are based upon projected growth, rate adjustments, historical data, financial results and statistics. The projections assume normal weather patterns. To ensure that FPUA continues to meet its goal of maintaining adequate operating reserves, staff compares revenues to spending levels on an ongoing basis.

REVENUES BY SOURCE

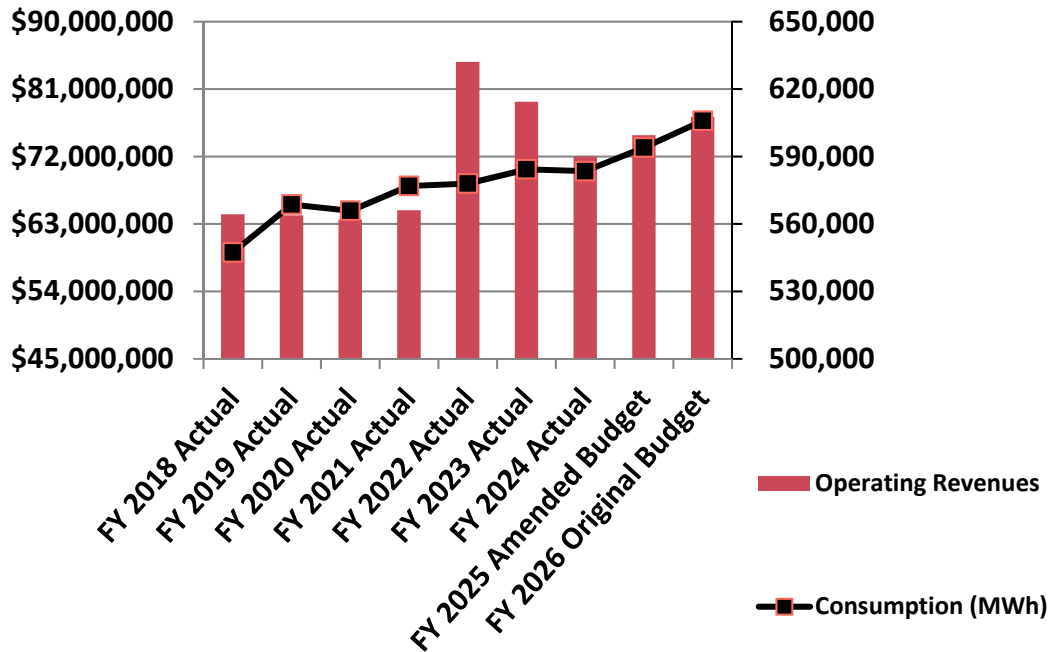


	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
General Service Sales	\$ 72,975,097	\$ 70,482,515	\$ 73,210,700	\$ 75,423,700
Residential Sales	54,164,469	53,398,914	55,648,600	57,348,100
Capital Contributions	8,574,876	10,571,759	10,770,700	10,193,000
All Other	12,954,181	40,062,028	21,094,722	42,618,170
Total Revenues	\$ 148,668,622	\$ 174,515,216	\$ 160,724,722	\$ 185,582,970

In FY 2026, FPUA expects to generate 71.5% of its revenues through rates charged to customers, the power cost adjustment (PCA), and the purchased gas adjustment (PGA). Of those sales, 57.0% is from general service sales, and 43.0% is from residential sales. The remaining 28.5% of the budget is made up of other operating, non-operating and contributed revenues. Other operating revenues include service charges such as penalties, interest and field contact charges (service turn-ons and turn-offs), as well as the Manatee Center and FPUAnet Communications revenues. Other non-operating revenues include Treasure Coast Energy Center, which is a direct reimbursement of contracted cost, grant revenue, revenue for City billing, and investment income.

ELECTRIC REVENUES

Electric operating revenues and consumption are depicted in the chart below.



The Original Budget for FY 2026 Electric operating revenues is expected to increase \$2.4 million, or 3.2%, from the Amended Budget for FY 2025. The FY 2026 sales revenues include a 2.23% projected rate increase, with an effective date of March 1, 2026. While projected consumption is expected to increase slightly due to infill of services, the forecasts include the adjustments to the Rate Stabilization Fund that is directly impacted by consumption and costs of purchased power. These fluctuations are directly attributable to changes in the cost to FPUA of our purchased power and are offset by increases/decreases to expense.

It is estimated that FPUA will purchase approximately 620,000 MWh and sell approximately 606,000 MWh for FY 2026. These estimates reflect an unaccounted for or, line loss factor, of 2%. The electric power cost is projected to be \$51 million or \$81.50 per MWh purchased for FY 2025. Based upon budgeted unit sales at current rates, electric sales revenues for FY 2026 will be approximately \$77.2 million.

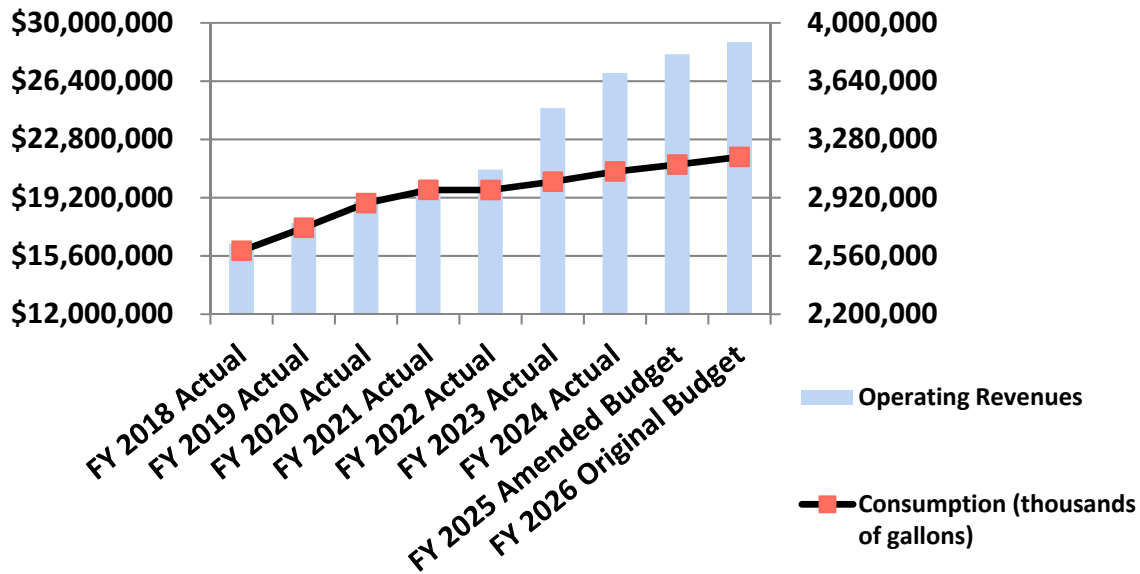
Based upon territorial boundaries and the current look for infill of services, it is expected that electric customer services billed will increase by .9% FY 2025 to FY 2026.

ELECTRIC REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
<u>SALES OF ELECTRICITY:</u>				
<u>RESIDENTIAL SALES:</u>				
Inside City	\$ 26,125,853	\$ 26,588,049	\$ 27,225,700	\$ 27,934,400
Outside City	6,422,311	6,570,647	6,784,000	6,960,100
<u>GENERAL SERVICE:</u>				
Inside City	32,079,525	32,701,911	33,599,700	34,484,200
Outside City	6,040,740	6,040,154	5,976,100	6,132,600
<u>POWER COST ADJUSTMENT:</u>				
Residential	2,610,334	(1,250,871)	(735,500)	(518,000)
General Service	3,625,354	(1,422,334)	(867,800)	(580,000)
UNBILLED SERVICE REVENUE	(314,200)	94,800	-	-
<u>RENTAL LIGHTS:</u>				
Residential	74,501	73,480	70,400	72,300
General Service	1,165,767	1,168,750	1,182,000	1,213,200
STREETLIGHTS & TRAFFIC SIGNALS	528,871	523,480	528,800	542,800
<u>TOTAL</u>	78,359,056	71,088,066	73,763,400	76,241,600
<u>OTHER OPERATING REVENUES</u>	933,285	915,634	1,077,400	1,028,000
<u>TOTAL OPERATING REVENUES</u>	79,292,341	72,003,700	74,840,800	77,269,600
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	1,051,235	1,358,849	696,800	65,000
REVENUE FOR CITY BILLING	76,340	75,741	97,402	97,402
MISCELLANEOUS INCOME	21,592	18,578	15,400	15,400
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
GRANT REVENUE	75,569	48,433	1,371,900	1,147,300
<u>TOTAL NON-OPERATING REVENUES</u>	1,224,736	1,501,601	2,181,502	1,325,102
<u>REVENUES BEFORE CAPITAL CONTRIBUTIONS</u>	80,517,077	73,505,301	77,022,302	78,594,702
<u>CAPITAL CONTRIBUTIONS</u>				
CONTRIBUTED CAPITAL - CASH	517,154	1,144,272	1,615,900	2,000,000
CONTRIBUTED CAPITAL - NONCASH	218,232	46,970	50,000	50,000
<u>TOTAL CAPITAL CONTRIBUTIONS</u>	735,386	1,191,242	1,665,900	2,050,000
<u>TOTAL REVENUES</u>	\$ 81,252,463	\$ 74,696,543	\$ 78,688,202	\$ 80,644,702

WATER REVENUES

Water operating revenues and consumption are depicted in the chart below.



FY 2026 Water operating revenues are expected to increase by 2.7% when compared to the Amended FY 2025 levels. These revenues include a 2.23% projected rate increase, effective March 1, 2026.

Consumption is expected to increase 1.5% from FY 2025 to FY 2026. It is estimated that FPUA will sell approximately 3.2 billion gallons of water in FY 2026. Based upon these unit sales at current rates, water sales revenue for FY 2026 will be approximately \$28.6 million.

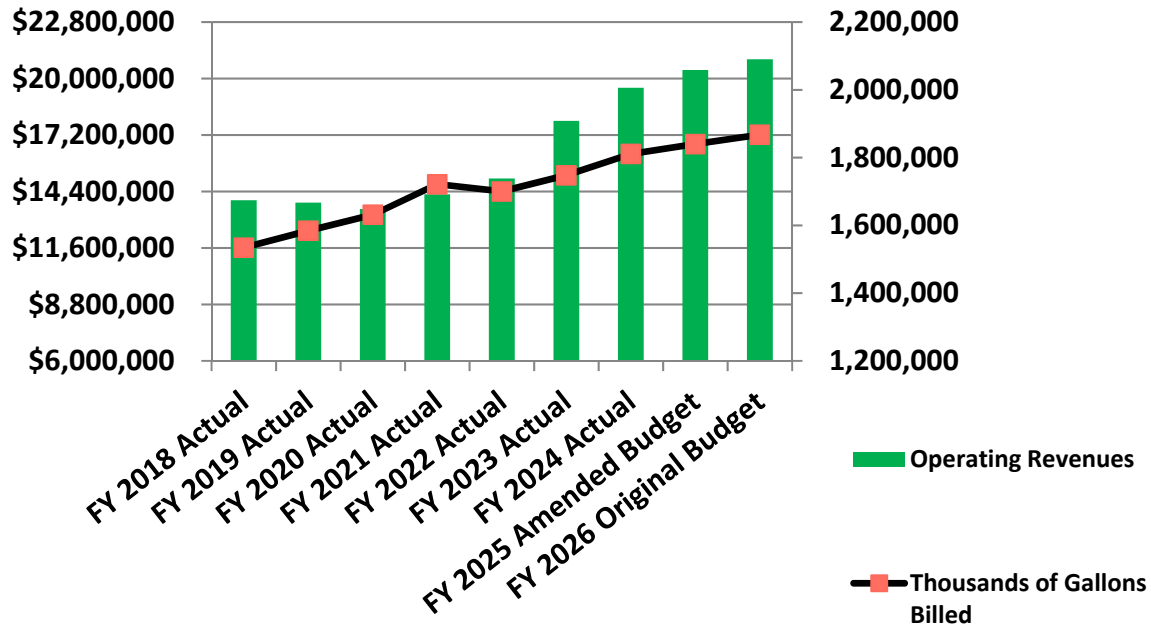
New residential home developments continue, coupled with commercial expansion projects, the number of water customer services billed is projected to increase by 2.6% from FY 2025 to FY 2026.

WATER REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
SALES OF WATER:				
RESIDENTIAL SALES:				
Inside City	\$ 7,230,165	\$ 7,924,146	\$ 8,228,200	\$ 8,451,300
Outside City	2,813,912	3,103,176	3,284,700	3,374,000
GENERAL SERVICE:				
Inside City	7,811,720	8,142,382	8,304,600	8,529,900
Outside City	4,345,757	4,693,219	5,111,400	5,250,000
UNBILLED SERVICE REVENUE	(20,000)	150,200	-	-
SALES FOR RESALE	2,098,650	2,370,327	2,485,400	2,552,600
UNMETERED FIRE PROTECTION	223,596	250,394	267,000	274,200
TOTAL	24,503,800	26,633,844	27,681,300	28,432,000
OTHER OPERATING REVENUES	228,186	268,503	382,400	384,000
TOTAL OPERATING REVENUES	24,731,986	26,902,347	28,063,700	28,816,000
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	536,125	731,146	301,700	10,000
GRANT REVENUE	12,236	2,982	-	-
REVENUE FOR CITY BILLING	57,508	57,864	75,278	75,278
MISCELLANEOUS INCOME	7,809	-	5,600	5,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	(564)	-	-	-
TOTAL NON-OPERATING REVENUES	613,114	791,992	382,578	90,278
REVENUES BEFORE CAPITAL CONTRIBUTIONS	25,345,100	27,694,339	28,446,278	28,906,278
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	2,311,521	1,474,405	1,288,000	1,500,000
CONTRIBUTED CAPITAL - CASH	115,346	338,476	284,600	320,000
CONTRIBUTED CAPITAL - NONCASH	1,368,379	2,470,952	1,886,300	1,800,000
TOTAL CAPITAL CONTRIBUTIONS	3,795,246	4,283,833	3,458,900	3,620,000
TOTAL REVENUES	\$ 29,140,346	\$ 31,978,172	\$ 31,905,178	\$ 32,526,278

WASTEWATER REVENUES

Wastewater operating revenues and gallons billed are depicted in the chart below.



Total FY 2026 Wastewater operating revenues are up when compared with the Amended FY 2025, increasing with a planned implementation rate adjustment effective March 1, 2026 of 2.23%.

It is estimated that FPUA will bill approximately 1.9 billion gallons during FY 2026. With rate increases in place, wastewater charges for FY 2026 are estimated to be \$21.0 million. Wastewater volumes typically follow the trend set by water consumption. Expansion projects planned for septic to sewer conversions are expected to increase revenue and the number of services billed.

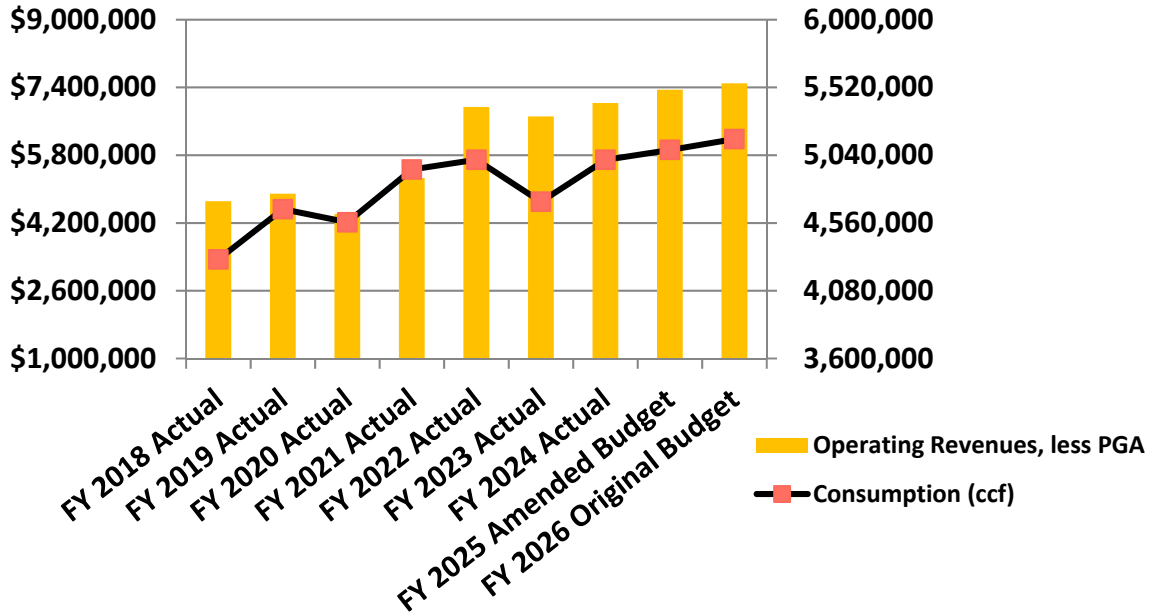
New residential home developments continue, coupled with commercial expansion projects the number of wastewater customer services billed, is anticipated to increase by 3.0% FY 2025 to FY 2026.

WASTEWATER REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
WASTEWATER CHARGES:				
RESIDENTIAL:				
Inside City	\$ 7,052,115	\$ 7,688,308	\$ 8,093,700	\$ 8,306,600
Outside City	877,429	967,108	1,108,900	1,138,100
GENERAL SERVICE:				
Inside City	7,486,565	7,706,670	7,797,600	8,003,800
Outside City	1,504,298	1,817,704	1,994,700	2,047,100
REVENUE FROM ST. LUCIE COUNTY	681,006	904,981	1,127,400	1,156,300
UNBILLED SERVICE REVENUE	14,600	96,200	-	-
TOTAL	17,616,013	19,180,971	20,122,300	20,651,900
OTHER OPERATING REVENUES	279,505	355,386	295,000	297,000
TOTAL OPERATING REVENUES	17,895,518	19,536,357	20,417,300	20,948,900
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	1,710,606	2,417,147	903,800	750,000
REVENUE FOR CITY BILLING	42,419	42,738	55,749	55,749
GRANT REVENUE	3,819,417	28,681,855	10,303,900	33,061,000
MISCELLANEOUS INCOME	1,323	1,341	2,100	1,700
GAIN (LOSS) ON DISPOSITION OF PROPERTY	(2,718)	-	-	-
TOTAL NON-OPERATING REVENUES	5,571,047	31,143,081	11,265,549	33,868,449
REVENUES BEFORE CAPITAL CONTRIBUTIONS	23,466,565	50,679,438	31,682,849	54,817,349
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	2,945,344	2,278,482	2,363,900	2,337,000
CONTRIBUTED CAPITAL - CASH	(43,080)	67,668	900,000	100,000
CONTRIBUTED CAPITAL - NONCASH	425,707	2,520,335	2,256,100	2,000,000
TOTAL CAPITAL CONTRIBUTIONS	3,327,971	4,866,485	5,520,000	4,437,000
TOTAL REVENUES	\$ 26,794,536	\$ 55,545,923	\$ 37,202,849	\$ 59,254,349

NATURAL GAS

Natural Gas operating revenues and consumption are depicted in the chart below.



Budgeted operating revenues for Natural Gas in FY 2026 are expected to be slightly higher than the Amended FY 2025 levels with a projected rate adjustment effective March 1, 2026 of 2.23%.

Staff estimates that FPUA will purchase approximately 4,979,350 ccf in FY 2025 and approximately 5,326,760 ccf in FY 2026. At current rates, natural gas sales revenues for FY 2026 will be approximately \$7.5 million.

Based upon a review of historical customer statistics and the most recent plans for new development, it is expected that natural gas customer services billed will increase by 2.4% from FY 2025 to FY 2026. FPUA continues to promote commercial and residential natural gas usage. Expansion of the Natural Gas service area is expected to bring additional commercial customers to Fort Pierce. The completion in the next one to two years of the new gate station will increase the gas customer base. Development is happening and the trend is anticipated to continue for the next several years.

NATURAL GAS REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
SALES OF NATURAL GAS:				
RESIDENTIAL SALES:				
Inside City	\$ 1,171,468	\$ 1,254,256	\$ 1,261,200	\$ 1,296,000
Outside City	197,208	212,050	213,400	219,000
GENERAL SERVICE:				
Inside City	2,378,101	2,568,800	2,694,700	2,769,000
Outside City	906,506	1,081,989	1,084,100	1,114,000
CONTRACT SALES:				
Commercial	196,156	160,310	123,800	127,000
Industrial	214,857	237,787	253,100	260,000
HEAT ONLY:				
Residential	5,294	6,021	6,300	6,300
General Service	2,172	2,295	2,300	2,000
PURCHASED GAS ADJUSTMENT:				
Residential	89,559	80,739	88,400	89,000
General Service	1,459,295	1,371,177	1,545,800	1,545,000
COMPRESSED NATURAL GAS	21,982	20,824	19,200	19,000
UNBILLED SERVICE REVENUE	18,100	(17,700)	-	-
TOTAL	6,660,698	6,978,548	7,292,300	7,446,300
OTHER OPERATING REVENUES	54,078	53,319	50,800	51,100
TOTAL OPERATING REVENUES	6,714,776	7,031,867	7,343,100	7,497,400
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	193,685	265,782	121,000	5,000
REVENUE FOR CITY BILLING	10,783	10,596	13,279	13,537
GAS PIPING & APPLIANCE SALES	198,822	266,206	200,200	200,000
GAS PIPING & APPLIANCE COSTS	(191,342)	(186,219)	(183,100)	(183,000)
MISCELLANEOUS INCOME	-	-	-	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
GRANT REVENUE	1,715	314	-	-
TOTAL NON-OPERATING REVENUES	213,663	356,679	151,379	35,537
REVENUES BEFORE CAPITAL CONTRIBUTIONS	6,928,439	7,388,546	7,494,479	7,532,937
<u>CONTRIBUTED CAPITAL - CASH</u>	65,673	58,961	60,900	61,000
TOTAL REVENUES	\$ 6,994,112	\$ 7,447,507	\$ 7,555,379	\$ 7,593,937

FPUAnet Communications Revenues

FPUAnet COMMUNICATIONS REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
DEDICATED INTERNET ACCESS	\$ 294,460	\$ 388,587	\$ 440,000	\$ 553,000
FIBER BANDWIDTH CONNECTIONS	113,480	128,479	132,000	132,000
COMMERICAL	25,585	55,802	126,000	235,500
RESIDENTIAL	383	18,613	54,000	137,000
DARK FIBER TRANSMISSION	537,113	1,045,148	1,554,000	1,600,000
WIRELESS BROADBAND INTERNET ACCESS	(27)	(108)	-	-
WIRELESS BANDWIDTH CONNECTIONS	-	-	-	-
OTHER OPERATING REVENUES	4,874	7,748	-	-
TOTAL OPERATING REVENUES	975,868	1,644,269	2,306,000	2,657,500
<u>NON-OPERATING REVENUES</u>				
GATEWAY RENTALS	-	-	3,500	4,000
VOICE SERVICES	-	-	1,350	1,500
SECURITY SERVICES	371	-	-	-
REVENUE FOR CITY BILLING	150	262	200	200
GRANT REVENUE	3	-	120,000	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
TOTAL NON OPERATING REVENUES	524	262	125,050	5,700
REVENUES BEFORE CAPITAL CONTRIBUTIONS	976,392	1,644,531	2,431,050	2,663,200
<u>CONTRIBUTED CAPITAL - CASH</u>	650,600	171,238	65,000	25,000
TOTAL REVENUES	\$ 1,626,992	\$ 1,815,769	\$ 2,496,050	\$ 2,688,200

The Manatee Center & Treasure Coast Energy Center Revenues

MANATEE CENTER REVENUES

	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>OPERATING REVENUES</u>				
FPUA CONTRIBUTION	\$ 269,472	\$ 524,207	\$ 625,789	\$ 586,482
GIFT SHOP SALES	166,522	155,530	155,000	135,000
BOAT TOURS	-	-	-	-
DONATIONS	6,123	2,166	1,500	500
ADMISSIONS	46,463	41,640	54,000	30,000
TEACHING INCOME & CAMPS	13,099	15,049	14,000	15,000
MEMBERSHIPS	150	-	-	-
FUND RAISING INCOME	256	-	-	-
TOTAL OPERATING REVENUES	502,085	738,592	850,289	766,982
<u>NON-OPERATING REVENUES</u>				
GRANT REVENUE	109,275	40,938	-	40,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	92,916	7,140	1,000	10,000
TOTAL NON-OPERATING REVENUES	202,191	48,078	1,000	50,000
<u>CONTRIBUTED CAPITAL - NONCASH</u>	-	-	-	-
TOTAL REVENUES	\$ 704,276	\$ 786,670	\$ 851,289	\$ 816,982

TREASURE COAST ENERGY CENTER REVENUES

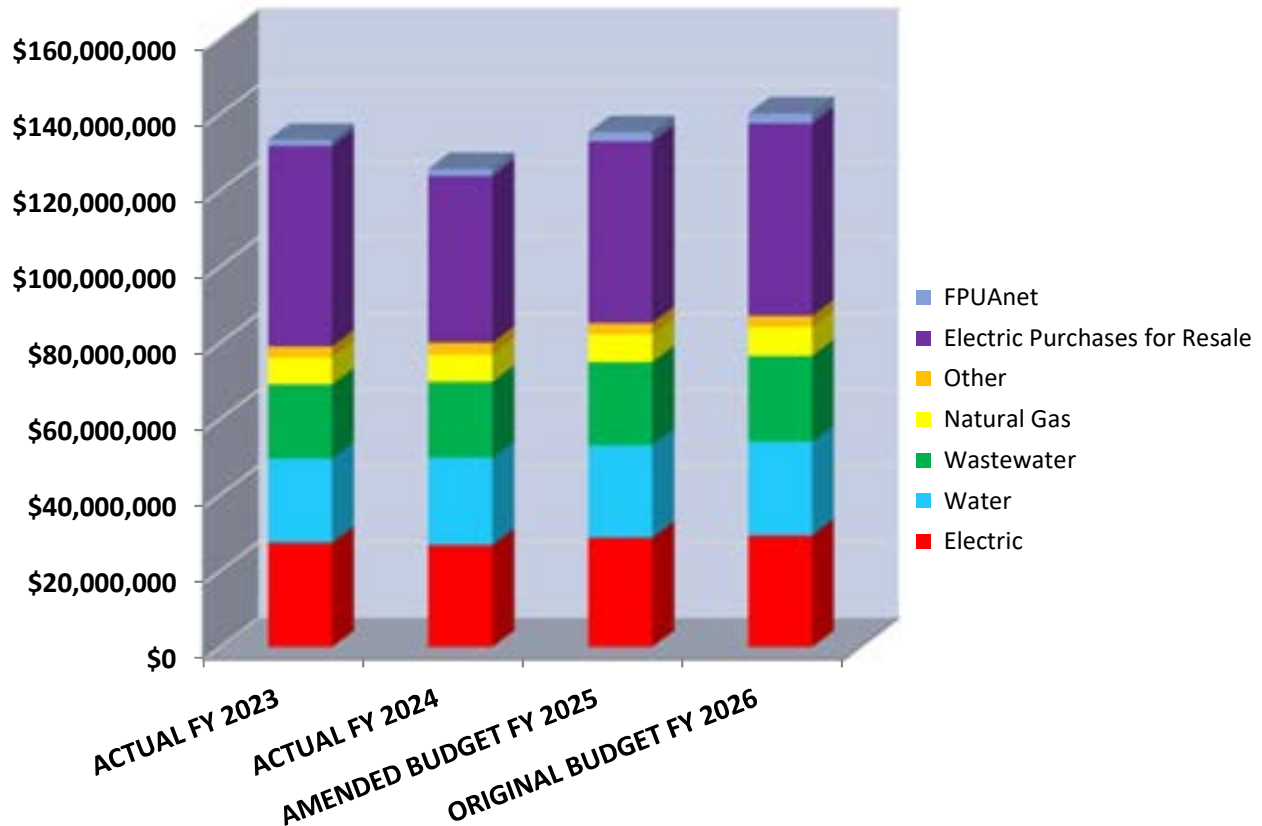
	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>NON-OPERATING REVENUES</u>				
FMPA O&M EXPENSE RECOVERY	\$ 2,155,897	\$ 2,244,632	\$ 2,025,775	\$ 2,058,522
TOTAL NON-OPERATING REVENUES	2,155,897	2,244,632	2,025,775	2,058,522
TOTAL REVENUES	\$ 2,155,897	\$ 2,244,632	\$ 2,025,775	\$ 2,058,522



OPERATIONS AND MAINTENANCE EXPENSES BY DEPARTMENT

Department Name	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
01 - Manatee Center	\$ 704,267	\$ 781,095	\$ 850,861	\$ 816,922
02 - Treasure Coast Energy Center	2,155,897	2,244,632	2,025,775	2,058,522
10 - Board	121,996	127,555	137,341	137,357
11 - Director of Utilities	469,663	525,745	489,471	497,733
12 - General Counsel	194,603	438,561	348,922	441,902
14 - Chief Financial Officer	526,953	248,498	344,387	267,257
15 - Human Resources	476,476	467,891	633,649	682,807
18 - Safety	177,359	153,114	113,390	167,847
21 - Finance	1,932,467	1,730,558	1,790,656	1,895,079
22 - Supply Chain Management	881,101	910,079	967,189	1,197,254
31 - Chief Operating Officer	345,647	353,769	385,017	381,481
32 - Information Technology Services	4,001,370	3,823,320	5,700,340	5,650,820
35 - Facilities	1,178,699	1,117,923	1,124,557	1,147,276
39 - Administrative & General - Manatee Cntr	10	5,575	428	60
41 - Public Affairs - Sustainability	483,759	565,125	713,577	866,759
43 - Customer Service	2,305,543	1,982,933	2,083,826	2,064,705
44 - Utility Operations	701,606	1,490,401	1,376,154	1,470,247
46 - Geospatial Technology Services	602,346	636,549	709,285	853,744
49 - Administrative & General - Administration	66,848	52,074	817,460	702,405
51 - Director of Gas & Electric Systems	301,653	358,011	333,539	389,413
53 - Electric Purchases for Resale	52,691,991	43,814,416	47,678,132	50,562,999
54 - Electric Transmission & Distribution	10,359,264	10,822,991	10,629,885	10,873,392
55 - Electric Operations	2,403,558	2,043,321	2,418,643	2,422,808
56 - Electric & Gas Engineering	1,478,183	1,251,474	1,358,141	1,455,048
59 - Administrative & General - Electric	8,365,432	8,176,933	9,472,611	9,474,244
61 - Dir of Water/Wastewater Systems	550,126	395,315	502,574	496,173
62 - Water Resources	8,514,259	8,776,421	8,893,809	8,806,996
64 - Water Distribution	5,858,661	6,340,817	6,180,910	6,269,860
66 - Water/Wastewater Engineering	1,264,907	1,322,895	1,544,228	1,748,339
69 - Administrative & General - Water	2,749,640	2,963,105	3,167,088	3,071,517
74 - Gas Operations	2,243,509	2,309,077	2,364,554	2,459,358
75 - Gas Purchases for Resale	3,123,982	3,134,257	3,000,000	3,100,000
79 - Administrative & General - Gas	849,353	896,374	958,806	929,720
82 - Water Reclamation	4,694,473	4,868,937	5,227,842	5,229,136
84 - Wastewater Collection	5,793,946	5,961,568	6,349,800	6,330,577
85 - Mainland Water Reclamation Facility	-	-	-	797,720
89 - Administrative & General - Wastewater	5,394,050	5,575,102	5,847,210	5,630,909
93 - FPUAnet Communications	1,374,038	1,708,611	1,836,113	1,947,733
95 - FPUAnet Purchases for Resale	55,954	61,592	80,000	114,000
99 - Administrative & General - FPUAnet	103,451	105,688	114,973	108,938
Grand Total	\$ 135,497,040	\$ 128,542,302	\$ 138,571,143	\$ 143,519,057

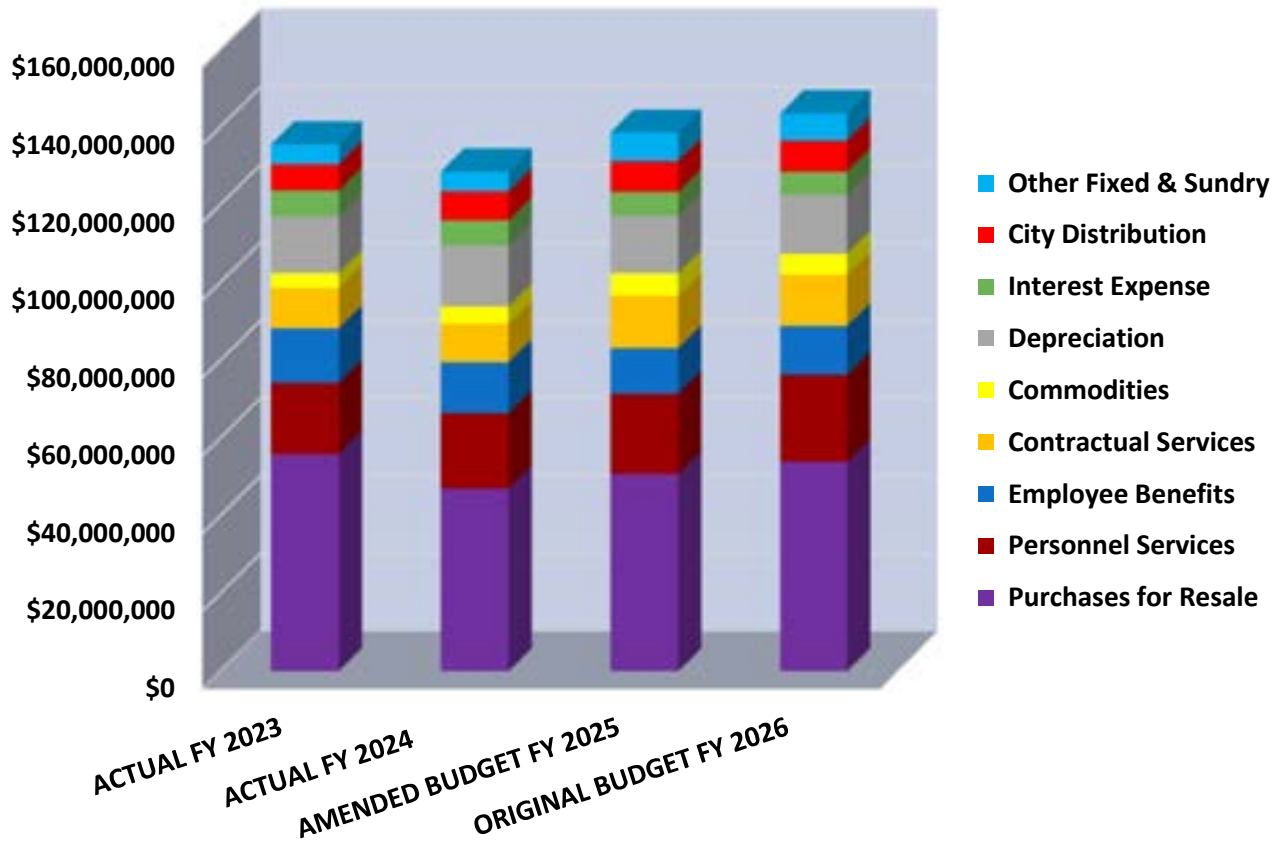
OPERATIONS & MAINTENANCE EXPENSES BY SYSTEM



	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
Electric	\$ 27,418,228	\$ 26,793,872	\$ 28,718,648	\$ 29,393,025
Electric Purchases for Resale	52,691,992	43,814,416	47,678,132	50,562,999
Water	22,199,946	23,026,832	24,368,788	24,584,290
Wastewater	19,429,899	19,955,570	21,822,355	22,583,550
Natural Gas	7,106,972	7,191,491	7,359,656	7,605,528
FPUAnet	1,554,836	1,811,443	2,416,252	2,583,913
Other	2,860,173	3,031,302	2,877,024	2,875,464
TOTAL, net	\$ 133,262,047	\$ 125,624,926	\$ 135,240,855	\$ 140,188,769

NOTE: Excludes capitalized labor and overhead, and unallocated contingency

OPERATIONS & MAINTENANCE EXPENSES BY CATEGORY



Type	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
Purchases for Resale	\$ 55,872,099	\$ 47,010,266	\$ 50,760,132	\$ 53,778,999
Personnel Services	18,288,755	19,418,242	20,646,696	22,549,020
Employee Benefits	14,070,538	13,078,784	11,721,688	12,526,702
Contractual Services	10,288,283	9,903,442	13,444,394	13,091,397
Commodities	3,981,855	4,451,262	5,869,072	5,471,275
Depreciation	14,564,931	15,694,807	14,710,578	15,130,400
Interest Expense	6,638,139	6,470,656	6,239,477	6,048,597
City Distribution	6,758,421	7,467,922	7,908,082	7,979,145
Other Fixed & Sundry	5,034,019	5,046,921	7,271,024	6,943,522
TOTAL	\$ 135,497,040	\$ 128,542,302	\$ 138,571,143	\$ 143,519,057

Operations & Maintenance Expenses By Object Code

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>				
1010 Salaries & Wages	\$ 17,034,321	\$ 18,098,499	\$ 19,267,996	\$ 21,168,320
1020 Overtime	1,254,434	1,319,744	1,378,700	1,380,700
<i>Personnel Services Total</i>	<u>18,288,754</u>	<u>19,418,243</u>	<u>20,646,696</u>	<u>22,549,020</u>
<u>EMPLOYEE BENEFITS</u>				
4050 Retirement	7,775,976	5,373,527	4,132,092	4,628,858
4060 FICA	1,343,922	1,441,264	1,579,472	1,725,000
4070 Employees' Insurance	4,580,802	4,915,919	5,689,602	5,872,199
4090 Vacation Pay Expense	52,991	224,963	-	-
4100 Sick Pay Expense	97,686	833,868	-	-
4110 Net OPEB Expense	78,363	90,099	77,000	77,000
4600 Workers' Compensation	137,443	200,227	240,000	220,000
4640 Unemployment Claims	3,355	(1,083)	3,522	3,645
<i>Employee Benefits Total</i>	<u>14,070,538</u>	<u>13,078,783</u>	<u>11,721,688</u>	<u>12,526,702</u>
<u>CONTRACTUAL SERVICES</u>				
2110 Advertising	68,174	81,393	84,028	72,282
2122 Rentals	90,268	184,655	146,335	220,936
2131 Maintenance of Structures	82,985	71,421	258,430	182,045
2132 Maintenance of Vehicles	172,880	265,930	282,235	251,985
2133 Maintenance of Equipment	187,371	262,848	453,658	276,721
2139 Maintenance/Service Contracts	4,043,994	3,490,510	4,455,966	4,188,742
2140 Postage	206,068	207,317	270,094	231,217
2151 Printing	74,776	42,977	104,827	91,446
2161 Professional Fees - Audit	68,651	59,000	64,600	53,979
2164 Professional Fees - Consult/Eng	878,182	630,627	1,735,136	1,775,667
2165 Temporary Labor	39,460	79,316	26,813	18,000
2166 Professional Fees - Other	191,754	148,594	254,750	631,852
2170 Training	247,937	225,036	379,740	353,306
2171 Travel	21,118	28,663	27,839	25,094
2172 Car Allowance	146,836	145,430	130,350	108,486
2190 Communications	719,604	1,255,442	1,797,400	1,576,854
2200 Utilities	2,874,946	2,530,194	2,657,170	2,734,800
2230 Employee Relations	36,117	51,793	81,753	74,025
2240 Business Relations	5,946	1,645	8,171	27,652
2250 Community Relations	32,662	40,557	66,500	57,833
2260 Memberships - Professional	68,139	69,842	75,713	67,231
2262 Memberships - Civic	27,940	27,760	80,086	68,904
2290 Billing - Housing Authority	2,475	2,491	2,800	2,340
<i>Contractual Services Total</i>	<u>10,288,284</u>	<u>9,903,440</u>	<u>13,444,394</u>	<u>13,091,397</u>
<u>PURCHASES FOR RESALE</u>				
3360 Purchases for Resale	55,872,099	47,010,266	50,760,132	53,778,999
<i>Purchases for Resale Total</i>	<u>55,872,099</u>	<u>47,010,266</u>	<u>50,760,132</u>	<u>53,778,999</u>

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>COMMODITIES</u>				
3311 Office Supplies	68,772	105,954	152,266	125,789
3313 Subscriptions	70,105	701,438	1,453,975	1,443,313
3316 Operating Supplies	1,902,407	1,675,027	2,050,679	1,781,801
3320 Chemicals	1,361,551	1,527,738	1,644,000	1,628,194
3331 Vehicle Supplies	495,666	357,997	450,657	394,367
3340 Small Tools	83,354	83,108	117,495	97,811
<i>Commodities Total</i>	<u>3,981,856</u>	<u>4,451,262</u>	<u>5,869,072</u>	<u>5,471,275</u>
<u>FIXED & SUNDRY</u>				
4010 Cost of Goods Sold	78,738	70,436	81,100	83,533
4015 Sales Discounts	2,987	11,880	5,000	5,000
4020 Cash (Over) Short	(1,260)	(784)	300	300
4080 Employee Suggestions & Awards	9,395	3,558	9,396	9,678
4509 Other Taxes	38,986	38,538	38,434	40,356
4510 Gross Receipts Tax	2,256,646	1,914,028	2,565,600	2,642,600
4520 Licenses & Permits	57,601	91,642	109,481	113,669
4531 Contributions - Civic	269,472	524,207	625,789	586,482
4610 Insurance - Prop/Liability	978,008	1,472,098	1,845,850	1,844,600
4666 Inventory Adjustments	247,484	137,469	151,605	155,346
4700 Utility Bad Debt Expense	339,466	210,484	349,650	360,139
5730 Bank Charges	639,717	603,038	617,000	230,000
9005 Duplicate Charges	(50,663)	(50,905)	(52,284)	(52,284)
<i>Fixed & Sundry Total</i>	<u>4,866,578</u>	<u>5,025,689</u>	<u>6,346,921</u>	<u>6,019,419</u>
<u>INTEREST EXPENSES</u>				
5721 Interest - Bonds	7,263,767	6,980,301	6,680,576	6,492,851
5723 Interest - Deposits	17,420	136,209	220,246	220,100
5729 Interest - Other	13,526	25,022	26,000	26,000
5731 Amortization of Bond Discounts	(656,574)	(670,875)	(687,345)	(690,354)
<i>Interest Expenses Total</i>	<u>6,638,139</u>	<u>6,470,656</u>	<u>6,239,477</u>	<u>6,048,597</u>
<u>MISCELLANEOUS</u>				
5710 Storm Expenses	167,439	21,233	424,103	424,103
9000 Distribution to City of Fort Pierce	6,758,421	7,467,922	7,908,082	7,979,145
9010 Contingency	-	-	500,000	500,000
9030 Depreciation	14,564,931	15,694,807	14,710,578	15,130,400
<i>Miscellaneous Total</i>	<u>21,490,791</u>	<u>23,183,962</u>	<u>23,542,763</u>	<u>24,033,648</u>
Grand Total	<u><u>\$ 135,497,040</u></u>	<u><u>\$ 128,542,302</u></u>	<u><u>\$ 138,571,143</u></u>	<u><u>\$ 143,519,057</u></u>

Allocation Distribution

ALLOCATION DISTRIBUTION AMENDED BUDGET FY 2025

	DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUA Net	OTHER	TOTAL
01	Manatee Center	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850,821	\$ 850,861
02	Treasure Coast Energy Center	-	-	-	-	-	-	2,025,775	2,025,775
10	Board	5,684	52,861	40,853	7,346	30,255	342	-	137,341
11	Director of Utilities	22,505	133,039	154,706	38,011	108,616	32,594	-	489,471
12	General Counsel	20,193	131,984	102,005	18,343	75,542	855	-	348,922
14	Chief Financial Officer	35,939	123,843	95,711	17,211	70,881	802	-	344,387
15	Human Resources	50,824	166,047	193,090	47,442	135,565	40,681	-	633,649
18	Risk Management	9,420	41,744	32,262	5,802	23,892	270	-	113,390
21	Finance	94,480	681,015	526,323	94,647	389,781	4,410	-	1,790,656
22	Supply Chain Management	951,899	6,874	2,988	3,396	842	1,190	-	967,189
31	Chief Operating Officer	19,221	104,215	121,188	29,776	85,084	25,533	-	385,017
32	Information Technology Services	212,303	1,563,542	1,818,187	446,726	1,276,517	383,065	-	5,700,340
35	Facilities	50,007	399,303	339,235	67,052	247,684	21,276	-	1,124,557
39	Administrative & General	-	-	-	-	-	-	428	428
41	Public Affairs & Sustainability	23,300	277,146	214,193	38,517	158,626	1,795	-	713,577
43	Customer Service	8,564	833,217	643,954	115,800	476,895	5,396	-	2,083,826
44	Utility Operations	1,213	391,721	455,518	111,920	319,811	95,971	-	1,376,154
46	Geospatial Technology	32,860	192,714	224,100	55,061	157,336	47,214	-	709,285
49	Administrative & General	503,573	89,427	103,991	25,550	73,010	21,909	-	817,460
51	Director of Gas & Electric Systems	11,656	321,883	-	-	-	-	-	333,539
53	Electric Purchases for Resale	-	47,678,132	-	-	-	-	-	47,678,132
54	Electric Transmission & Distribution	647,329	9,982,556	-	-	-	-	-	10,629,885
55	Electric Operations	17,946	2,400,697	-	-	-	-	-	2,418,643
56	Electric & Gas Engineering	5,932	1,352,209	-	-	-	-	-	1,358,141
59	Administrative & General	-	9,472,611	-	-	-	-	-	9,472,611
61	Director of W/WW Systems	75	-	301,499	-	201,000	-	-	502,574
62	Water Resources	4,998	-	8,888,811	-	-	-	-	8,893,809
64	Water Distribution	124,187	-	6,056,723	-	-	-	-	6,180,910
66	W/WW Engineering	66,957	-	886,363	-	590,908	-	-	1,544,228
69	Administrative & General	-	-	3,167,088	-	-	-	-	3,167,088
74	Gas Operations	86,304	-	-	2,278,250	-	-	-	2,364,554
75	Gas Purchases for Resale	-	-	-	3,000,000	-	-	-	3,000,000
79	Administrative & General	-	-	-	958,806	-	-	-	958,806
82	Water Reclamation	10,500	-	-	-	5,217,342	-	-	5,227,842
84	Wastewater Collection	14,242	-	-	-	6,335,558	-	-	6,349,800
89	Administrative & General	-	-	-	-	5,847,210	-	-	5,847,210
93	FPUAnet Communications	298,137	-	-	-	-	1,537,976	-	1,836,113
95	FPUAnet Purchases for Resale	-	-	-	-	-	80,000	-	80,000
99	Administrative & General	-	-	-	-	-	114,973	-	114,973
	TOTALS	\$ 3,330,288	\$ 76,396,780	\$ 24,368,788	\$ 7,359,656	\$ 21,822,355	\$ 2,416,252	\$ 2,877,024	\$ 138,571,143

ALLOCATION DISTRIBUTION

ORIGINAL BUDGET FY 2026

	DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUA Net	OTHER	TOTAL
01	Manatee Center	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 816,882	\$ 816,922
02	Treasure Coast Energy Center	-	-	-	-	-	-	2,058,522	2,058,522
10	Board	5,684	52,868	40,858	7,347	30,258	342	-	137,357
11	Director of Utilities	22,505	135,392	157,443	38,684	110,538	33,171	-	497,733
12	General Counsel	20,193	169,317	130,856	23,531	96,909	1,096	-	441,902
14	Chief Financial Officer	35,939	92,874	71,778	12,908	53,157	601	-	267,257
15	Human Resources	50,824	180,053	209,376	51,443	146,999	44,112	-	682,807
18	Risk Management	9,420	63,608	49,160	8,840	36,407	412	-	167,847
21	Finance	94,480	722,940	558,726	100,473	413,778	4,682	-	1,895,079
22	Supply Chain Management	951,899	110,312	47,942	54,493	13,519	19,089	-	1,197,254
31	Chief Operating Officer	19,221	103,207	120,017	29,488	84,262	25,286	-	381,481
32	Information Technology Services	212,303	1,549,434	1,801,781	442,695	1,264,999	379,608	-	5,650,820
35	Facilities	50,007	407,744	346,408	68,470	252,921	21,726	-	1,147,276
39	Administrative & General	-	-	-	-	-	-	60	60
41	Public Affairs & Sustainability	23,300	338,649	261,725	47,065	193,827	2,193	-	866,759
43	Customer Service	8,564	825,540	638,021	114,733	472,501	5,346	-	2,064,705
44	Utility Operations	1,213	418,528	486,691	119,579	341,697	102,539	-	1,470,247
46	Geospatial Technology	32,860	233,869	271,959	66,820	190,938	57,298	-	853,744
49	Administrative & General	503,573	56,648	65,873	16,185	46,248	13,878	-	702,405
51	Director of Gas & Electric Systems	11,656	377,757	-	-	-	-	-	389,413
53	Electric Purchases for Resale	-	50,562,999	-	-	-	-	-	50,562,999
54	Electric Transmission & Distribution	647,329	10,226,063	-	-	-	-	-	10,873,392
55	Electric Operations	17,946	2,404,862	-	-	-	-	-	2,422,808
56	Electric & Gas Engineering	5,932	1,449,116	-	-	-	-	-	1,455,048
59	Administrative & General	-	9,474,244	-	-	-	-	-	9,474,244
61	Director of W/WW Systems	75	-	297,659	-	198,439	-	-	496,173
62	Water Resources	4,998	-	8,801,998	-	-	-	-	8,806,996
64	Water Distribution	124,187	-	6,145,673	-	-	-	-	6,269,860
66	W/WW Engineering	66,957	-	1,008,829	-	672,553	-	-	1,748,339
69	Administrative & General	-	-	3,071,517	-	-	-	-	3,071,517
74	Gas Operations	86,304	-	-	2,373,054	-	-	-	2,459,358
75	Gas Purchases for Resale	-	-	-	3,100,000	-	-	-	3,100,000
79	Administrative & General	-	-	-	929,720	-	-	-	929,720
82	Water Reclamation	10,500	-	-	-	5,218,636	-	-	5,229,136
84	Wastewater Collection	14,242	-	-	-	6,316,335	-	-	6,330,577
85	Mainland Wtr Reclamation Fac	-	-	-	-	797,720	-	-	797,720
89	Administrative & General	-	-	-	-	5,630,909	-	-	5,630,909
93	FPUAnet Communications	298,137	-	-	-	-	1,649,596	-	1,947,733
95	FPUAnet Purchases for Resale	-	-	-	-	-	114,000	-	114,000
99	Administrative & General	-	-	-	-	-	108,938	-	108,938
TOTALS		\$ 3,330,288	\$ 79,956,024	\$ 24,584,290	\$ 7,605,528	\$ 22,583,550	\$ 2,583,913	\$ 2,875,464	\$ 143,519,057

SUMMARY OF FPUA STRATEGIC MANAGEMENT PLAN

As outlined in the budget message, FPUA's Strategic Management Plan promotes communication and cooperation, as well as encouraging departmental involvement in achieving company goals that support FPUA's long-term plan. FPUA works closely with the City of Fort Pierce to determine the five key result areas below based on the City's top priorities and Annual Action Plan to improve the rate of success for both entities. The proceeding pages show how the departments are setting goals for expansion and maintenance while tracking the key results. This demonstrates each department's continued involvement and commitment to achieving the service delivery goals that advance our mission.

	Community Relations	FPUA will engage internal and external stakeholders to build relationships and earn trust through collaborative communication.
	Growth and Rates	FPUA will strategically expand services to grow the utility and city in order to provide economical and reliable services for customers.
	Workforce	FPUA will retain and attract the employees necessary to lead FPUA into the future.
	Technology	FPUA will streamline and automate processes.
	Utility Governance	FPUA will provide its Board with the education and resources needed to continue to excel at the performance of its Charter responsibilities.

*For further information on all key result areas; each above listed strategic goal is linked to the budget message.

FORT PIERCE UTILITIES AUTHORITY BOARD

Mayor Linda Hudson, Barbara Bennett, Pearl Davis, Frank H. Fee IV, Kristina Gibbons

General Counsel

Stefanie Beskovoyne, J.D.

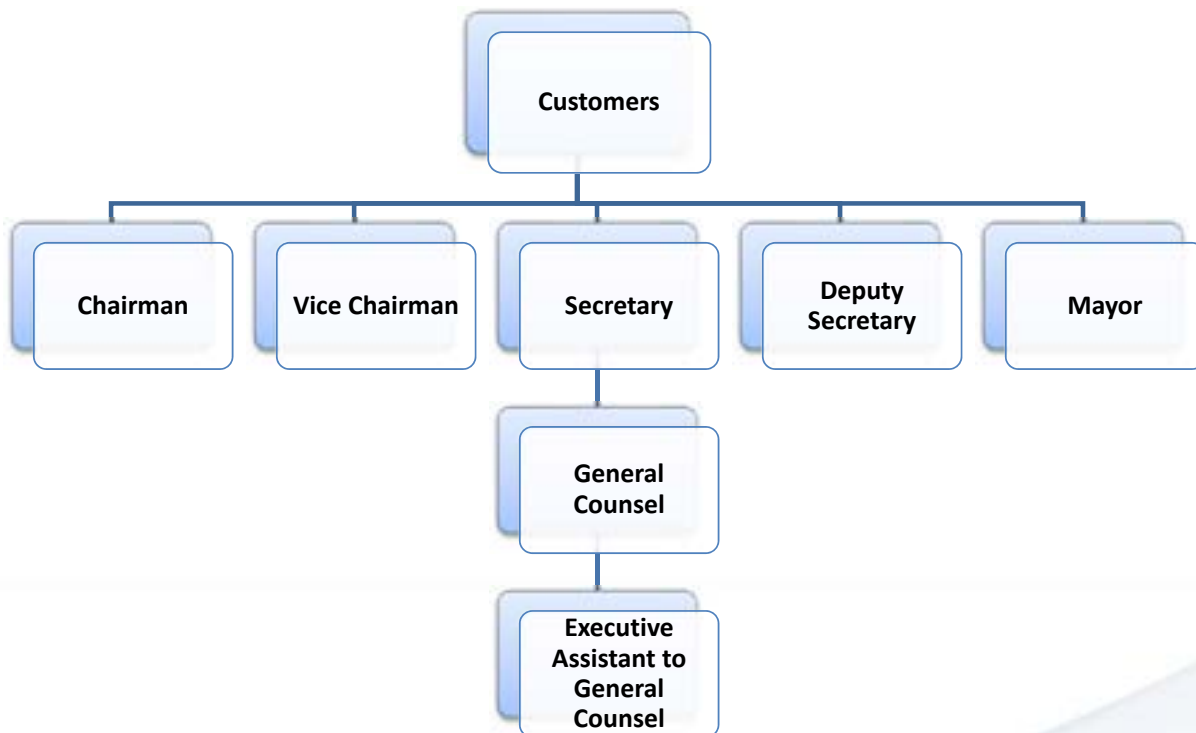
Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
10 Board	5	5	5	5	-
12 General Counsel	2	2	2	2	-
TOTAL FTE	7	7	7	7	-

FPUA BOARD

DEPARTMENT DESCRIPTION

FPUA's Board consists of five members; four are appointed by the Fort Pierce City Commission (for four-year overlapping terms) and the Mayor of the City of Fort Pierce. Additionally, the Fort Pierce City Manager is a non-voting ex-officio member. The responsibilities of the Board include enacting resolutions and policies necessary for FPUA's operations and reviewing and adopting the annual budget.

FPUA BOARD STAFFING



FPUA BOARD

DEPARTMENTAL GOALS AND OBJECTIVES

	Utility Governance	Hold public meetings to conduct FPUA business
		Participate in industry conferences and engage with industry related organizations to enhance knowledge of best practices
		Review and approve utility rates
		Approve purchases of goods and services greater than \$50,000
		Provide direction to staff regarding rate setting strategy that balances good utility business practices with customer affordability
		Provide direction, oversight, and final review for annual budget that accomplishes objectives of rate setting strategy
		Adopt resolutions and policies necessary for FPUA's operations
		Review and approve the Annual Budget for FPUA
		Provide for an annual independent audit of the finances for FPUA

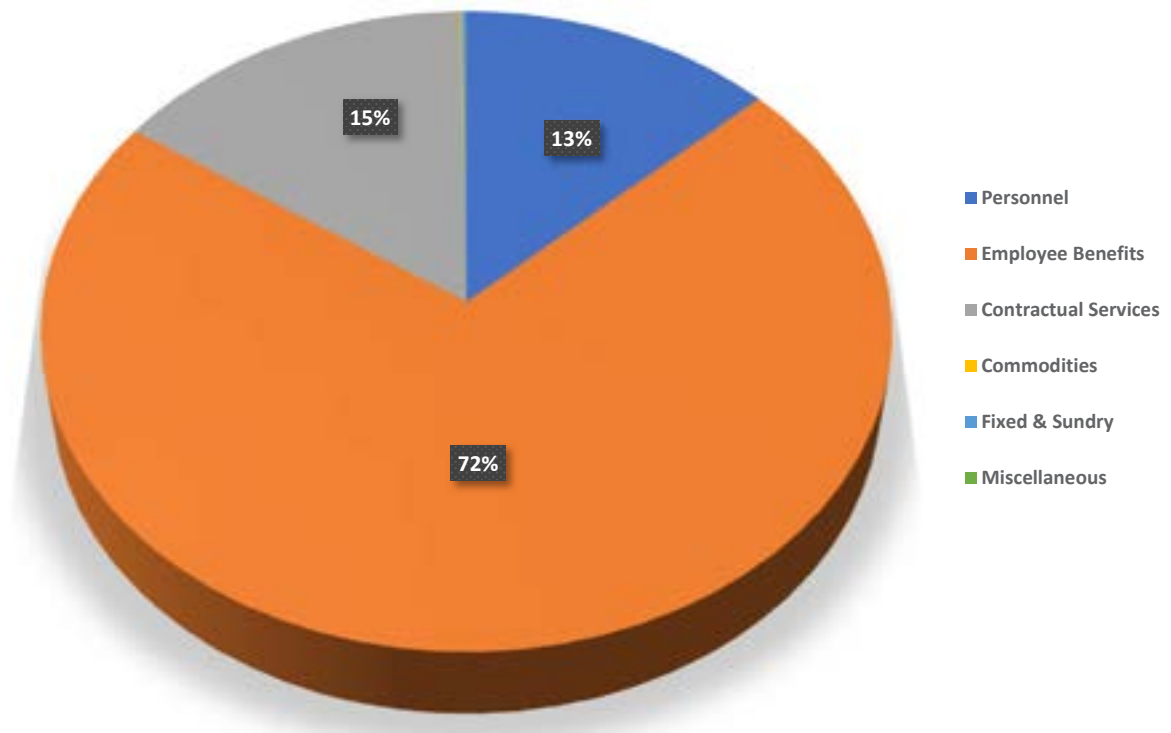
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Board meetings	20	19	20	19	20	20	20
	Agenda items reviewed	250	234	250	294	250	300	250
	Workshops- Budget, Rates, Employee Benefits, Compensation, and Strategic Planning	2	2	2	2	3	2	2
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Provide direction for rate adjustments or control of rates to balance need of utility with customer affordability	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Approval of budget that accomplishes objective of rate setting strategy	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Budget Summary

BUDGET SUMMARY - DEPT 10

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 18,005	\$ 18,074	\$ 17,853	\$ 18,005	\$ 152
Employee Benefits	85,076	91,232	95,301	98,148	2,847
Contractual Services	18,555	17,943	23,800	20,807	(2,993)
Commodities	119	64	123	107	(16)
Fixed & Sundry	241	241	264	290	26
Miscellaneous	-	-	-	-	-
TOTALS	\$ 121,996	\$ 127,555	\$ 137,341	\$ 137,357	\$ 16

Original Budget FY 2026



DEPT. 10 - BOARD

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ 18,005	\$ 18,074	\$ 17,853	\$ 18,005
	<i>Personnel Services Total</i>	<u>18,005</u>	<u>18,074</u>	<u>17,853</u>	<u>18,005</u>
	<u>EMPLOYEE BENEFITS</u>				
4060	FICA	2,013	2,017	1,366	1,377
4070	Employees' Insurance	82,857	88,898	93,622	96,425
4600	Workers' Compensation	206	317	313	346
	<i>Employee Benefits Total</i>	<u>85,076</u>	<u>91,232</u>	<u>95,301</u>	<u>98,148</u>
	<u>CONTRACTUAL SERVICES</u>				
2170	Training	6,555	3,572	10,000	8,607
2171	Travel	-	525	-	-
2172	Car Allowance	12,000	12,000	11,300	10,027
2190	Communications	-	1,846	2,500	2,173
	<i>Contractual Services Total</i>	<u>18,555</u>	<u>17,943</u>	<u>23,800</u>	<u>20,807</u>
	<u>COMMODITIES</u>				
3311	Office Supplies	119	64	123	107
	<i>Commodities Total</i>	<u>119</u>	<u>64</u>	<u>123</u>	<u>107</u>
	<u>FIXED & SUNDRY</u>				
4610	Property & Liab./Ins. & Uninsur.	241	241	264	290
	<i>Fixed & Sundry Total</i>	<u>241</u>	<u>241</u>	<u>264</u>	<u>290</u>
Total		<u>\$ 121,996</u>	<u>\$ 127,555</u>	# <u>\$ 137,341</u>	<u>\$ 137,357</u>

GENERAL COUNSEL

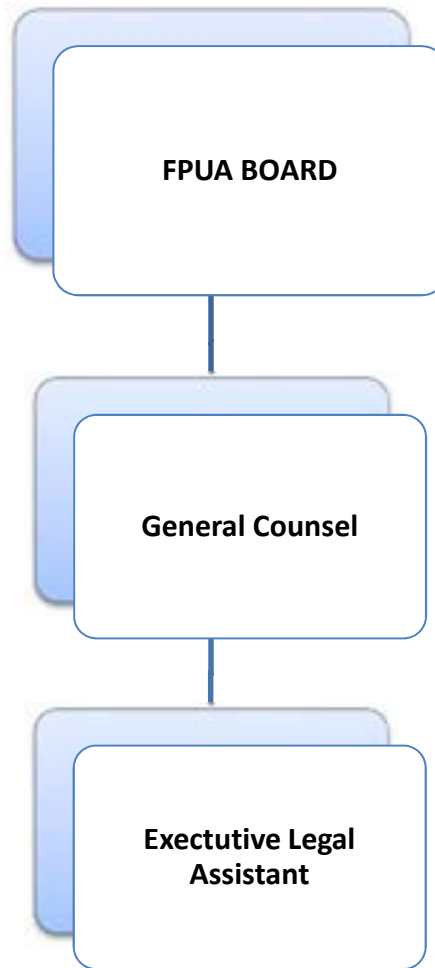
DEPARTMENT DESCRIPTION

The General Counsel is appointed by and reports directly to the FPUA Board. The General Counsel serves as the chief legal officer and attorney responsible for leading all legal affairs of the FPUA Board, Director of Utilities, system directors and staff in support of FPUA's mission. The General Counsel provides comprehensive legal services covering all aspects of the current and future business requirements for the electric, water, wastewater, natural gas, fiber and other systems, including the provision of general legal advice in such areas as utilities, labor and employment, public records, public finance, procurement, purchasing and contracts, real property matters, and risk management and compliance; representation before all levels of court; review of all resolutions submitted for Board action; and review of all contracts, agreements, and other documents executed on behalf of FPUA.

DEPARTMENT ACCOMPLISHMENTS

- The FPUA Board selected a new General Counsel, who began her tenure on December 16, 2024. In the first six months of employment, the new General Counsel accomplished the following:
- Provided ongoing legal counsel at FPUA Board meetings to ensure regulatory compliance and facilitate transparent decision-making. Delivered training to Board members and the Utilities Advisory Committee on Public Records, Florida Sunshine Law, Ethics, and Gifts, and supplied timely legislative updates.
- Represented FPUA at the 2025 Florida Municipal Electric Association (FMEA) Legislative Rally, monitored legislative developments, and cultivated interagency relationships to enhance collaboration on procurement and shared legal matters.
- Reviewed all contracts and agreements prior to Board consideration, drafting a variety of legal documents—including annexation agreements, easements, supply/service contracts, contract templates, and Board resolutions—to support operational needs, partnerships, and compliance requirements.
- Provided comprehensive legal support across personnel and human resources issues by issuing legal opinions on claims and policies and recruiting essential staff. Offered guidance on risk management and litigation matters, including claims advising and managing public records requests. Assisted with real estate transactions by reviewing property acquisitions and associated agreements

GENERAL COUNSEL STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
General Counsel	1	1	1	-
Executive Legal Assistant	1	1	1	-
TOTAL FTE	2	2	2	-

GENERAL COUNSEL

DEPARTMENTAL GOALS AND OBJECTIVES

	Utility Governance	Provide legal services and assistance to FPUA and its Board
		Serve as a representative of FPUA before all levels of court
		Review, approve, and make available all contracts, agreements, and documents executed on behalf of FPUA
		Review and approve resolutions submitted for Board action

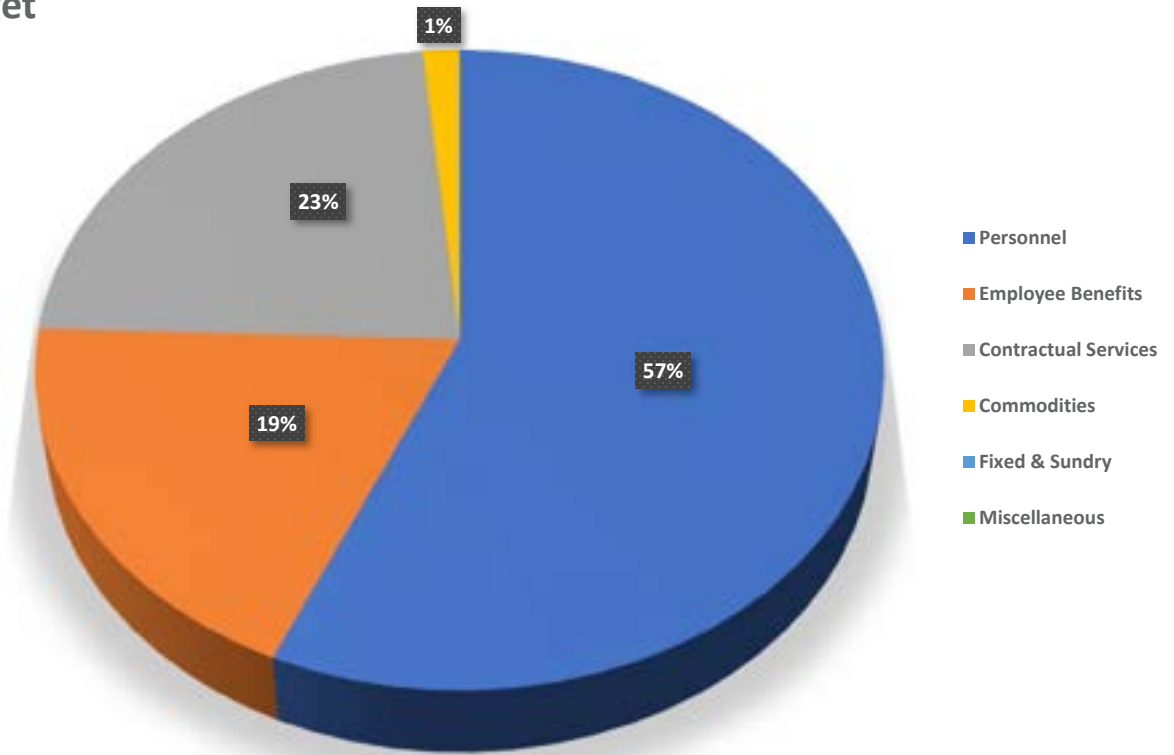
Performance Measures

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Board Meetings	20	10	20	1	20	20	20
	Special topic meetings	2	2	2	0	2	2	2
	Workshops	2	2	2	0	2	2	2
	Resolutions reviewed	10	8	10	0	15	15	15
	Contracts/agreements	150	198	150	10	170	200	170

BUDGET SUMMARY - DEPT 12

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 104,888	\$ 227,975	\$ 166,083	\$ 250,145	\$ 84,062
Employee Benefits	78,872	125,080	58,054	83,686	25,632
Contractual Services	8,170	69,208	116,785	101,336	(15,449)
Commodities	2,674	12,961	8,000	6,735	(1,265)
Fixed & Sundry	-	3,337	-	-	-
Miscellaneous	-	-	-	-	-
TOTALS	\$ 194,603	\$ 438,561	\$ 348,922	\$ 441,902	\$ 92,980

Original Budget FY 2026



Department Detail Sheet

DEPT. 12 - GENERAL COUNSEL

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ 104,888	\$ 227,975	\$ 166,083	\$ 250,145
	<i>Personnel Services Total</i>	<u>104,888</u>	<u>227,975</u>	<u>166,083</u>	<u>250,145</u>
	<u>EMPLOYEE BENEFITS</u>				
4050	Retirement	54,416	78,875	35,724	54,532
4060	FICA	6,700	17,281	12,705	19,136
4070	Employees' Insurance	10,903	34,888	8,948	9,216
4090	Vacation Pay Expense	6,773	(6,773)	-	-
4110	Net OPEB Expense	-	637	540	540
4600	Workers' Compensation	80	172	137	262
	<i>Employee Benefits Total</i>	<u>78,872</u>	<u>125,080</u>	<u>58,054</u>	<u>83,686</u>
	<u>CONTRACTUAL SERVICES</u>				
2166	Professional Fees - Other	2,025	60,000	100,000	86,066
2170	Training	3,360	479	9,000	7,746
2171	Travel	-	2,555	500	430
2172	Car Allowance	2,150	4,300	4,085	4,311
2190	Communications	-	1,669	2,200	1,922
2260	Memberships - Professional	635	205	1,000	861
	<i>Contractual Services Total</i>	<u>8,170</u>	<u>69,208</u>	<u>116,785</u>	<u>101,336</u>
	<u>COMMODITIES</u>				
3311	Office Supplies	2,674	12,911	2,000	1,721
3313	Subscriptions	-	50	6,000	5,014
	<i>Commodities Total</i>	<u>2,674</u>	<u>12,961</u>	<u>8,000</u>	<u>6,735</u>
	<u>FIXED & SUNDRY</u>				
4610	Property & Liab./Ins. & Uninsur.	-	3,337	-	-
	<i>Fixed & Sundry Total</i>	<u>-</u>	<u>3,337</u>	<u>-</u>	<u>-</u>
Total		<u>\$ 194,603</u>	<u>\$ 438,561</u>	<u>348,922</u>	<u>\$ 441,902</u>

DIRECTOR OF UTILITIES

Javier Cisneros, P.E.

**Director of
Electric & Gas Systems**

Keith Stephens

**Director of
Water/Wastewater Systems**

Bo Hutchinson, P.E.

Chief Financial Officer

Michele Harris, CGFO

Chief Operating Officer

Daniel Retherford, P.E.

**Director of
Human Resources & Risk Management**

Colleen Thurston, PHR, SHRM-CP

**Director of
Public Affairs & Sustainability**

Rachel Tennant, J.D.

Treasure Coast Energy Center

Jay Butters
Plant Manager

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
02 Treasure Coast Energy Center	11 D	9 D	8 D	8 D	-
11 Director of Utilities	2	2	2	2	-
15 Human Resources	3	4	4	4	-
18 Safety	1	1	1	1	-
TOTAL FTE	17	16	15	15	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF UTILITIES

DEPARTMENT DESCRIPTION

The Director of Utilities is the Chief Executive Officer of FPUA. It is the Director's responsibility to execute the plans and decisions of the Board, thereby directing and coordinating the activities of all FPUA employees.

The Director ensures that all policies and resolutions passed by the Board are enforced and duly administered. In addition, the Director informs the Board of legislative matters, capital improvements, budget items, policies, and services offered to customers.

DEPARTMENT ACCOMPLISHMENTS

- Implementation of DART program, providing rate stability to our customers.
- Memorandum of Understanding on Charter Revenue Distribution
- Facilitated 2025 Classification and Compensation Study to ensure a sustainable workforce
- Continued five-year rate planning effort to assure rate sufficiency of all utilities by making rate adjustments
- Served on the Florida Municipal Power Agency (FMPA) Board of Directors & Executive Committee responsible for making all final decisions for the projects of FMPA
- Served on the St. Lucie Economic Development Council responsible for driving economic growth

DIRECTOR OF UTILITIES

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Serve as General Manager and Chief Executive Officer of FPUA
		Direct and coordinate activities of all FPUA employees
		Establish general procedure to ensure all policies and resolutions passed by the Board are enforced and duly administered with controlled resources in an effort to enhance service delivery
		Direct the budget and rate processes
		Work with FMPA to evaluate strategies for creating natural gas price and Power Cost Adjustment predictability
	Utility Governance	Inform the FPUA Board of legislative matters, capital improvements, budget items, policies, and services offered to customers
	Community Relations	Maintain open lines of communication with City Commission and City staff regarding utility issues

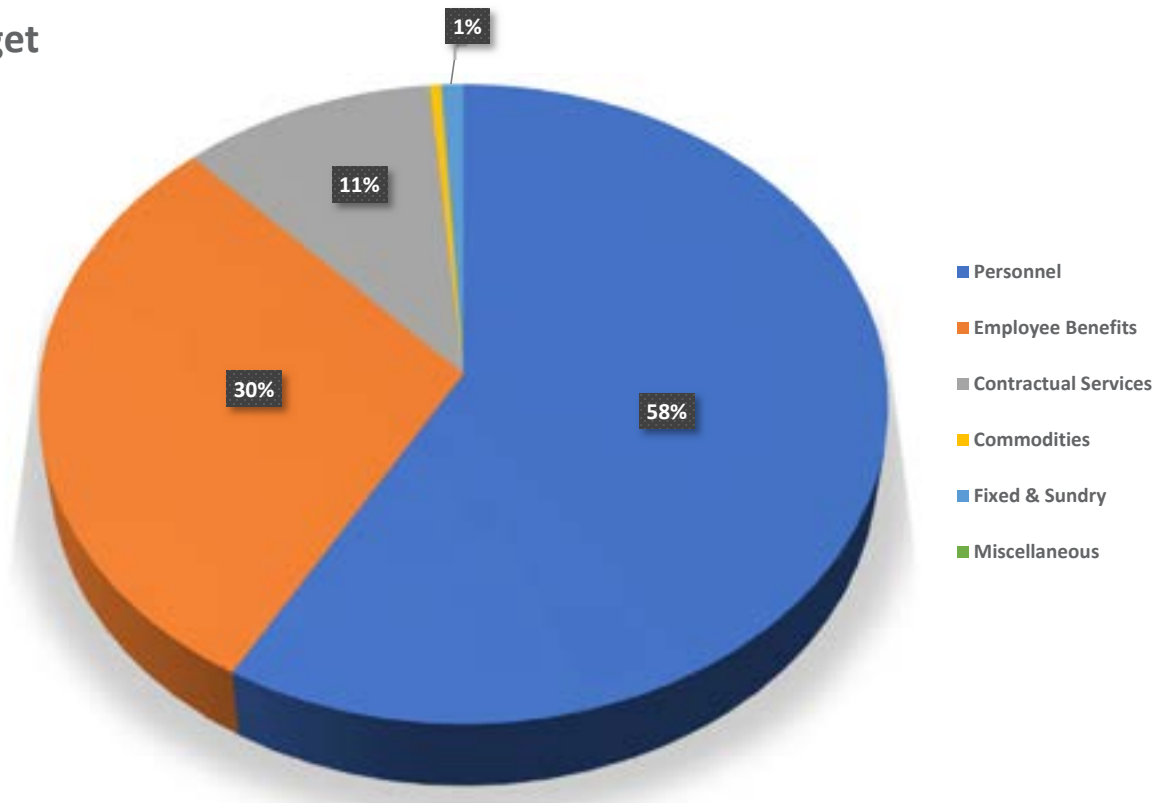
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Director/direct report meetings	50	39	50	34	50	40	50
	Exempt staff meetings	4	3	4	3	4	3	4
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	FMPA meetings	20	31	20	42	20	30	20
	Utility planning meetings with St. Lucie County, City of Port St. Lucie, and Economic Development Council	20	20	20	20	20	20	20
	Meetings with Mayor, Commissioners, or City Commission Meetings	10	26	14	35	15	20	15

Budget Summary

BUDGET SUMMARY - DEPT 11

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 244,101	\$ 269,140	\$ 279,365	\$ 290,418	\$ 11,053
Employee Benefits	178,653	207,784	141,843	147,664	5,821
Contractual Services	42,133	37,389	61,377	52,725	(8,652)
Commodities	1,583	5,630	2,680	2,307	(373)
Fixed & Sundry	3,194	3,602	4,206	4,619	413
Miscellaneous	-	2,200	-	-	-
TOTALS	\$ 469,663	\$ 525,745	\$ 489,471	\$ 497,733	\$ 8,262

Original Budget FY 2026



DEPT. 11 - DIRECTOR OF UTILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ 244,101	\$ 269,140	\$ 279,365	\$ 290,418
	<i>Personnel Services Total</i>	<u>244,101</u>	<u>269,140</u>	<u>279,365</u>	<u>290,418</u>
	<u>EMPLOYEE BENEFITS</u>				
4050	Retirement	119,902	82,841	60,091	63,311
4060	FICA	16,608	18,678	21,371	22,217
4070	Employees' Insurance	42,519	50,751	59,481	61,262
4090	Vacation Pay Expense	(1,124)	(3,059)	-	-
4100	Sick Pay Expense	-	57,629	-	-
4110	Net OPEB Expense	539	637	540	540
4600	Workers' Compensation	208	308	360	334
	<i>Employee Benefits Total</i>	<u>178,653</u>	<u>207,784</u>	<u>141,843</u>	<u>147,664</u>
	<u>CONTRACTUAL SERVICES</u>				
2133	Maintenance of Equipment	20	-	-	-
2139	Maintenance/Service Contracts	1,507	1,191	500	430
2140	Postage	-	24	-	-
2151	Printing	46	23	47	40
2164	Profess. Fees - Consulting/Eng.	12,407	1,365	25,000	21,517
2170	Training	4,462	7,172	9,000	7,746
2171	Travel	1,824	7,679	2,000	1,721
2172	Car Allowance	5,160	5,160	5,160	4,311
2190	Communications	433	1,627	2,100	1,838
2230	Employee Relations	12,063	11,727	12,425	10,694
2240	Business Relations	2,932	496	3,020	2,599
2250	Community Relations	-	500	-	-
2260	Memberships - Professional	878	-	1,700	1,463
2262	Memberships - Civic	400	425	425	366
	<i>Contractual Services Total</i>	<u>42,133</u>	<u>37,389</u>	<u>61,377</u>	<u>52,725</u>
	<u>COMMODITIES</u>				
3311	Office Supplies	1,445	5,424	2,500	2,152
3313	Subscriptions	138	192	180	155
3316	Operating Supplies	-	15	-	-
	<i>Commodities Total</i>	<u>1,583</u>	<u>5,630</u>	<u>2,680</u>	<u>2,307</u>
	<u>FIXED & SUNDRY</u>				
4520	Licenses & Permits	99	-	102	105
4610	Property & Liab./Ins. & Uninsur.	3,095	3,602	4,104	4,514
	<i>Fixed & Sundry Total</i>	<u>3,194</u>	<u>3,602</u>	<u>4,206</u>	<u>4,619</u>
	<u>MISCELLANEOUS</u>				
9030	Depreciation Expense	-	2,200	-	-
	<i>Miscellaneous Total</i>	<u>-</u>	<u>2,200</u>	<u>-</u>	<u>-</u>
Total		<u>\$ 469,663</u>	<u>\$ 525,745</u>	<u>\$ 489,471</u>	<u>\$ 497,733</u>

TREASURE COAST ENERGY CENTER

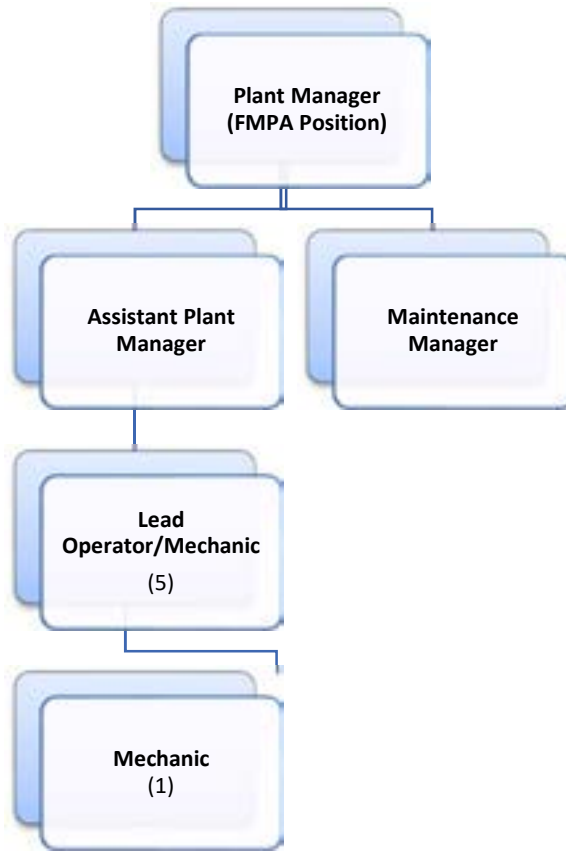
DEPARTMENT DESCRIPTION

Treasure Coast Energy Center, a 300-megawatt natural gas-fired power plant, generates enough electricity to serve approximately 60,000 homes in 13 cities served by Florida Municipal Power Association's (FMPA's) All-Requirements Project. The cities include Fort Pierce, Clewiston, Bushnell, Fort Meade, Green Cove Springs, Town of Havana, Jacksonville Beach, Key West, Kissimmee, Leesburg, Newberry, Ocala and Starke. The plant is wholly owned by the All-Requirements Project and is operated under contract by Fort Pierce Utilities Authority.

The 69-acre Treasure Coast Energy Center site is located in the Midway Industrial Park, southwest of Fort Pierce, along Glades Cut-Off Road.



TREASURE COAST ENERGY CENTER STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Plant Manager ¹	-	-	-	-
Assistant Plant Manager	1	1	1	-
Maintenance Manager	1	1	1	-
Instrumentation Controls Specialist	1	-	-	-
Admin/Warehouse Coordinator ¹	-	-	-	-
Lead Operator/Mechanic ¹	4	4	5	1
Operator/Mechanic	1	1	-	(1)
Mechanic	1	1	1	-
TOTAL FTE	9	8	8	-

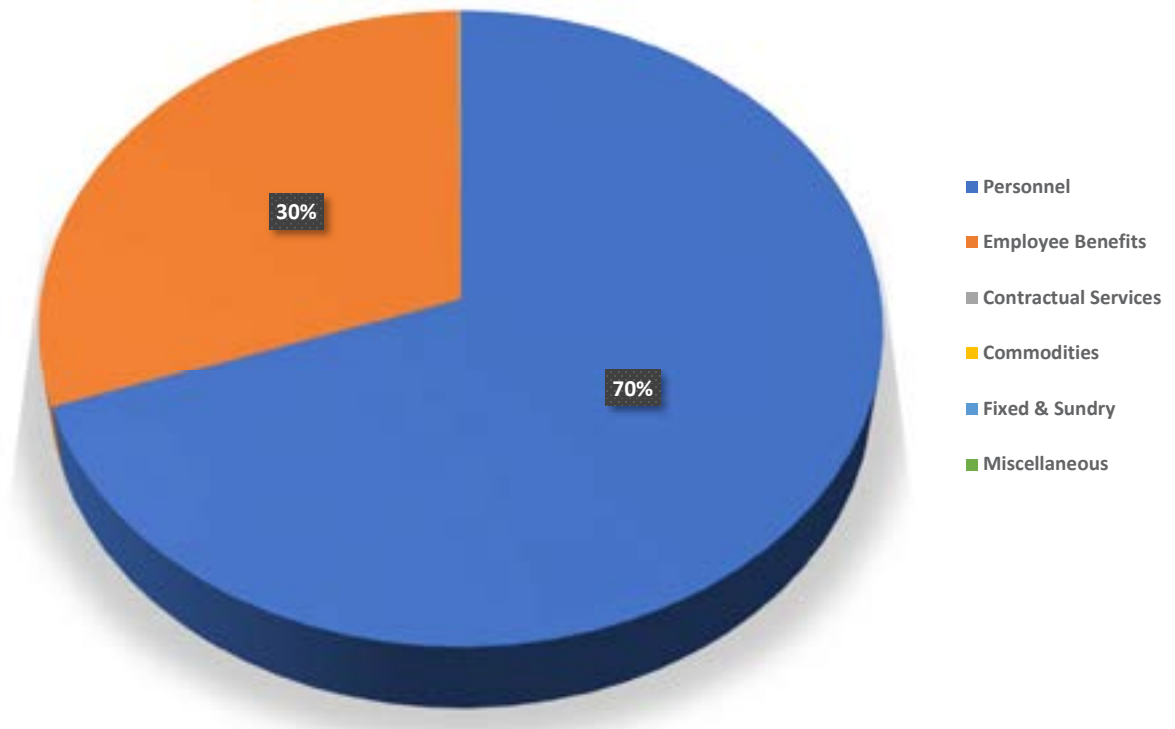
¹ The TCEC remains operating with 15 full-time positions. Seven positions have transitioned to being employed by FMFA.

Budget Summary

BUDGET SUMMARY - DEPT 2

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,447,472	\$ 1,485,756	\$ 1,412,134	\$ 1,432,348	\$ 20,214
Employee Benefits	698,390	751,600	607,557	623,013	15,456
Contractual Services	9,010	6,252	4,580	1,722	(2,858)
Commodities	525	525	1,000	861	(139)
Fixed & Sundry	500	500	504	578	74
Miscellaneous	-	-	-	-	-
TOTALS	\$ 2,155,897	\$ 2,244,632	\$ 2,025,775	\$ 2,058,522	\$ 32,747

Original Budget FY 2026



DEPT. 02 - TREASURE COAST ENERGY CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,026,230	\$ 1,067,386	\$ 1,012,134	\$ 1,032,348
1020	Overtime	421,242	418,370	400,000	400,000
	<i>Personnel Services Total</i>	<u>1,447,472</u>	<u>1,485,756</u>	<u>1,412,134</u>	<u>1,432,348</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	410,309	318,061	279,529	286,845
4060	FICA	104,314	104,127	108,028	109,575
4070	Employees' Insurance	169,837	184,589	206,884	213,080
4090	Vacation Pay Expense	(8,696)	29,760	-	-
4100	Sick Pay Expense	13,920	104,345	-	-
4110	Net OPEB Expense	2,962	2,865	2,432	2,432
4600	Workers' Compensation	5,743	7,853	10,684	11,081
	<i>Employee Benefits Total</i>	<u>698,390</u>	<u>751,600</u>	<u>607,557</u>	<u>623,013</u>
<u>CONTRACTUAL SERVICES</u>					
2170	Training	-	800	1,000	861
2172	Car Allowance	8,170	5,160	2,580	-
2230	Employee Realations	840	293	1,000	861
	<i>Contractual Services Total</i>	<u>9,010</u>	<u>6,252</u>	<u>4,580</u>	<u>1,722</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	525	525	1,000	861
	<i>Commodities Total</i>	<u>525</u>	<u>525</u>	<u>1,000</u>	<u>861</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	500	500	504	578
	<i>Fixed & Sundry Total</i>	<u>500</u>	<u>500</u>	<u>504</u>	<u>578</u>
Total		<u><u>\$ 2,155,897</u></u>	<u><u>\$ 2,244,632</u></u>	<u><u>\$ 2,025,775</u></u>	<u><u>\$ 2,058,522</u></u>

DIRECTOR OF HUMAN RESOURCES

Colleen Thurston, PHR, SHRM-CP

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
15 Human Resources	3	4	4	4	-
18 Safety	1	1	1	1	-
TOTAL FTE	4	5	5	5	-

DIRECTOR OF HUMAN RESOURCES & RISK MANAGEMENT

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following departments:

- Human Resources & Risk Management – Department 15
- Safety – Department 18



HUMAN RESOURCES

DEPARTMENT DESCRIPTION

The Human Resource & Risk Management department contributes to providing company structure and order, fostering productivity and organizational success. We partner with management to address personnel concerns and provide support and resources, where needed, so that leadership can focus on running department operations. The Human Resource team manages recruiting, training, skills development, policy implementation, benefits, compensation, government regulation, legal compliance, risk management and safety. The Human Resource team works to bolster FPUA's reputation as a top employer within the industry and community, to attract and retain top talent

DEPARTMENT ACCOMPLISHMENTS

- Awarded "Best Places to Work" recognition for the ninth year
- Exceeded benchmarks for medical plan performance, maintaining grandfathered status with accompanying significant savings
- Maintained a turnover rate well below industry averages
- Partners with community and corporate organizations as well as vocational education institutions to groom future labor force
- Continuous review and updates of FPUA Rules and Regulations to ensure organizational policies remain aligned with evolving business needs and support appropriate staff conduct

HUMAN RESOURCES CENTER STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Director of Human Resources and Risk Management	1	1	1	-
Human Resources Specialist	1	1	1	-
Benefits and Risk Program Administrator	1	1	1	-
Records Management Coordinator	1	1	1	-
TOTAL FTE	4	4	4	-

HUMAN RESOURCES

DEPARTMENTAL GOALS AND OBJECTIVES

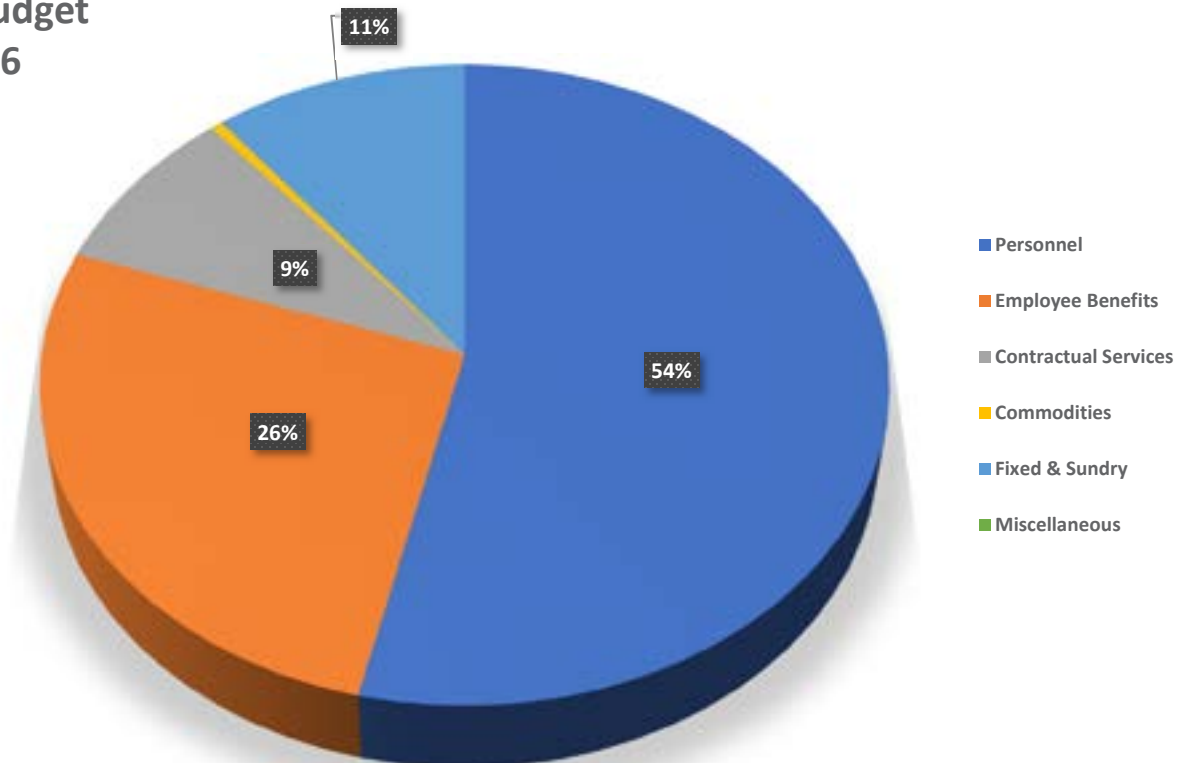
	Workforce	Provide equal employment opportunities and encourage diversity
		Provide quality support services to departmental leadership toward the achievement of organizational goals and objectives
		Recruit “right fit” talent and select the highest quality employees
		Ensure fair and equitable compensation structure
		Provide benefit plans attractive to job applicants that meet employee needs
		Enhance employee relations through effective communication and fair and consistent application of work rules
		Provide employee and management development through ongoing educational programs

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Job applications processed	1,200	1,300	1,200	1,800	1,300	1,600	1,400
	Interviews scheduled	130	132	120	168	130	180	175
	Positions advertised/posted	50	68	40	53	50	55	50
	Enrollment in Education Assistance Program	18	12	15	10	12	8	10
	Turnover Rate (Voluntary)	8.0%	11.82%	5.0%	7.26%	5.0%	4.1%	7.0%
	Turnover Rate (DROP)	2.0%	1.0%	4.0%	0.4%	4.0%	0.8%	2.0%
	Turnover Rate (Involuntary)	1.0%	1.0%	2.0%	4.6%	2.0%	1.0%	3.00%
	% of new hires successfully completing probationary period	99%	93%	99%	74%	99%	90%	99%
	% of employees completing Intro to FPUA within first four-months of service	100%	100%	100%	100%	100%	100%	100%
	% of employees participating in a wellness program activity	75%	72%	75%	56%	80%	57%	85%

BUDGET SUMMARY - DEPT 15

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 240,656	\$ 269,692	\$ 317,545	\$ 366,479	\$ 48,934
Employee Benefits	177,606	128,741	167,003	181,558	14,555
Contractual Services	41,503	52,050	78,704	58,863	(19,841)
Commodities	3,788	7,586	3,902	3,358	(544)
Fixed & Sundry	12,922	9,822	66,495	72,549	6,054
Miscellaneous	-	-	-	-	-
TOTALS	\$ 476,476	\$ 467,891	\$ 633,649	\$ 682,807	\$ 49,158

Original Budget
FY 2026



Department Detail Sheet

DEPT. 15 - HUMAN RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 240,374	\$ 266,267	\$ 317,045	\$ 365,979
1020	Overtime	282	3,425	500	500
	<i>Personnel Services Total</i>	<u>240,656</u>	<u>269,692</u>	<u>317,545</u>	<u>366,479</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	84,704	84,078	68,304	79,892
4060	FICA	17,686	19,698	24,292	28,036
4070	Employees' Insurance	52,330	58,259	70,174	72,275
4090	Vacation Pay Expense	3,979	(8,496)	-	-
4100	Sick Pay Expense	17,974	(26,261)	-	-
4110	Net OPEB Expense	808	1,273	1,081	1,081
4600	Workers' Compensation	124	191	3,152	274
	<i>Employee Benefits Total</i>	<u>177,606</u>	<u>128,741</u>	<u>167,003</u>	<u>181,558</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	150	-	155	133
2131	Maintenance of Structures	-	25	-	-
2139	Maintenance/Service Contracts	18,837	20,817	19,402	16,699
2140	Postage	31	137	330	552
2151	Printing	-	114	100	84
2164	Profess. Fees - Consulting/Eng.	6,000	14,500	20,000	10,328
2165	Temporary Labor	-	444	-	-
2166	Professional Fees - Other	3,882	1,532	10,000	4,304
2170	Training	6,095	7,561	20,000	17,213
2171	Travel	-	(26)	450	836
2172	Car Allowance	3,483	3,300	4,385	4,311
2190	Communications	907	844	900	752
2230	Employee Relations	1,110	1,685	1,144	2,089
2240	Business Relations	1,008	245	1,038	894
2260	Memberships - Professional	-	872	800	668
	<i>Contractual Services Total</i>	<u>41,503</u>	<u>52,050</u>	<u>78,704</u>	<u>58,863</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,788	6,206	3,902	3,358
3313	Subscriptions	-	1,580	-	-
3316	Operating Supplies	-	(200)	-	-
	<i>Commodities Total</i>	<u>3,788</u>	<u>7,586</u>	<u>3,902</u>	<u>3,358</u>
<u>FIXED & SUNDRY</u>					
4080	Employee Suggestions & Awards	8,503	3,558	8,503	8,758
4610	Property & Liab./Ins. & Uninsur.	4,419	6,264	57,992	63,791
	<i>Fixed & Sundry Total</i>	<u>12,922</u>	<u>9,822</u>	<u>66,495</u>	<u>72,549</u>
Total		<u>\$ 476,476</u>	<u>\$ 467,891</u>	<u>\$ 633,649</u>	<u>\$ 682,807</u>

SAFETY

DEPARTMENT DESCRIPTION

The Safety Department is responsible for planning, developing and coordinating safety, and workers compensation activities at FPUA. The Safety Officer performs safety orientation to all FPUA employees upon hire. This department coordinates, develops, and delivers employee safety-training programs. The Safety Officer leads the Safety Committee which consists of representatives from each department. Should any incident or injury occur the Safety Officer is called upon to review all incidents or injuries through documentation or onsite investigation.

DEPARTMENT ACCOMPLISHMENTS

- Reviewed and updated the Safety Manual annually.
- Completed all required training programs:
 - FDOT Maintenance of Traffic (MOT)
 - Annual Flu Shots for all employees
 - First Aid, AED & CPR training
- Assisted departments with evaluating monthly safety training topics.
- 52 quarterly safety checks completed of FPUA buildings and periodic jobsite and department safety checks.
- Attended FMEA Hurricane & Safety Preparedness Forum
- FPUA had just 3 injuries reported in 2024 with a DART Rate of 0.83

SAFETY STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Safety Officer	1	1	1	-
TOTAL FTE	1	1	1	-

¹Position count held in Department 15, Human Resources

SAFETY

DEPARTMENTAL GOALS AND OBJECTIVES

	Workforce	Update and schedule needed training and safety procedures per each department
		Update vehicle safety protection to align with safety standards in the workplace to ensure employee safety
		Provide quality OSHA-based safety training to employees to ensure understanding of work environment hazards and effective accident
		Maintain and implement FPUA's Safety Program which is composed of the following elements: - Reasonable Suspicion Training (Continue) - Safety and health training for employees - Hazard prevention and control - Worksite safety analysis - Monitor Workers Compensation program

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Incident Reports	<15	14	<15	6	<12	3	<10
	Claims – W/C	<5	3	<5	5	<5	3	<5
	Building Safety Inspections	55	57	55	52	55	52	55
	Vehicle Accident Rate*	<.05	0.03	<.05	0.04	<.05	0.04	<.05
	FPUA Frequency Rate	<1	0.76	<1	49.51	<1.5	0.5	<1
	FPUA DART Rate	<45	1.26	<10	0.83	<1.5	1	<45

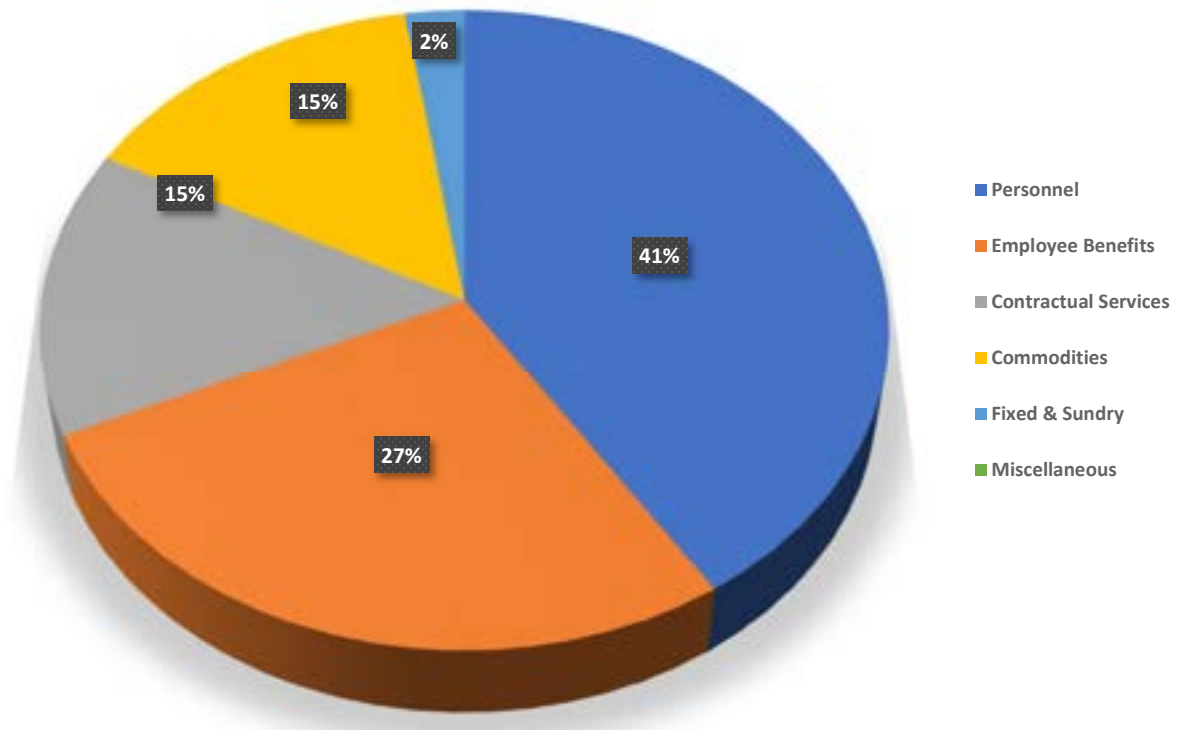
* Vehicle Accident Rate is the number of accidents/total number of vehicles (includes *not at fault accidents*).

Budget Summary

BUDGET SUMMARY - DEPT 18

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 66,247	\$ 63,946	\$ 29,699	\$ 68,571	\$ 38,872
Employee Benefits	64,434	49,313	21,861	45,926	24,065
Contractual Services	15,628	9,299	29,105	24,334	(4,771)
Commodities	28,063	27,777	28,904	24,875	(4,029)
Fixed & Sundry	2,987	2,778	3,821	4,141	320
Miscellaneous	-	-	-	-	-
TOTALS	\$ 177,359	\$ 153,114	\$ 113,390	\$ 167,847	\$ 54,457

Original Budget FY 2026



DEPT. 18 - SAFETY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ 66,247	\$ 63,946	\$ 29,699	\$ 68,571
	<i>Personnel Services Total</i>	<u>66,247</u>	<u>63,946</u>	<u>29,699</u>	<u>68,571</u>
	<u>EMPLOYEE BENEFITS</u>				
4050	Retirement	33,180	19,701	6,388	14,948
4060	FICA	4,593	4,491	2,272	5,246
4070	Employees' Insurance	26,891	25,105	12,600	25,200
4090	Vacation Pay Expense	(688)	(546)	-	-
4110	Net OPEB Expense	269	318	270	270
4600	Workers' Compensation	188	244	331	262
	<i>Employee Benefits Total</i>	<u>64,434</u>	<u>49,313</u>	<u>21,861</u>	<u>45,926</u>
	<u>CONTRACTUAL SERVICES</u>				
2132	Maintenance Of Vehicles	615	747	1,525	543
2139	Maintenance/Service Contracts	3,837	3,837	10,000	8,607
2166	Professional Fees - Other	-	59	-	-
2170	Training	9,105	1,915	10,000	8,607
2171	Travel	-	345	-	-
2190	Communications	1,123	1,086	1,200	1,003
2200	Utilities	612	1,282	1,380	1,270
2230	Employee Relations	336	28	5,000	4,304
	<i>Contractual Services Total</i>	<u>15,628</u>	<u>9,299</u>	<u>29,105</u>	<u>24,334</u>
	<u>COMMODITIES</u>				
3311	Office Supplies	70	288	72	61
3316	Operating Supplies	25,631	25,000	26,399	22,720
3331	Vehicle Supplies	2,362	2,489	2,433	2,094
	<i>Commodities Total</i>	<u>28,063</u>	<u>27,777</u>	<u>28,904</u>	<u>24,875</u>
	<u>FIXED & SUNDRY</u>				
4080	Employee Suggestions & Awards	893	-	893	920
4610	Property & Liab./Ins. & Uninsur.	2,094	2,778	2,928	3,221
	<i>Fixed & Sundry Total</i>	<u>2,987</u>	<u>2,778</u>	<u>3,821</u>	<u>4,141</u>
Total		<u>\$ 177,359</u>	<u>\$ 153,114</u>	<u>\$ 113,390</u>	<u>\$ 167,847</u>

CHIEF FINANCIAL OFFICER

Michele Harris, CGFO

Finance Manager

Andrea Trasferini-Slown, MA

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
14 Chief Financial Officer	- ¹	- ¹	1	1	-
21 Finance	9	9	10	10	-
TOTAL FTE	9	9	11	11	-

¹ Position previously included in Regulatory Affairs

CHIEF FINANCIAL OFFICER

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following departments:

- Finance – Department 21

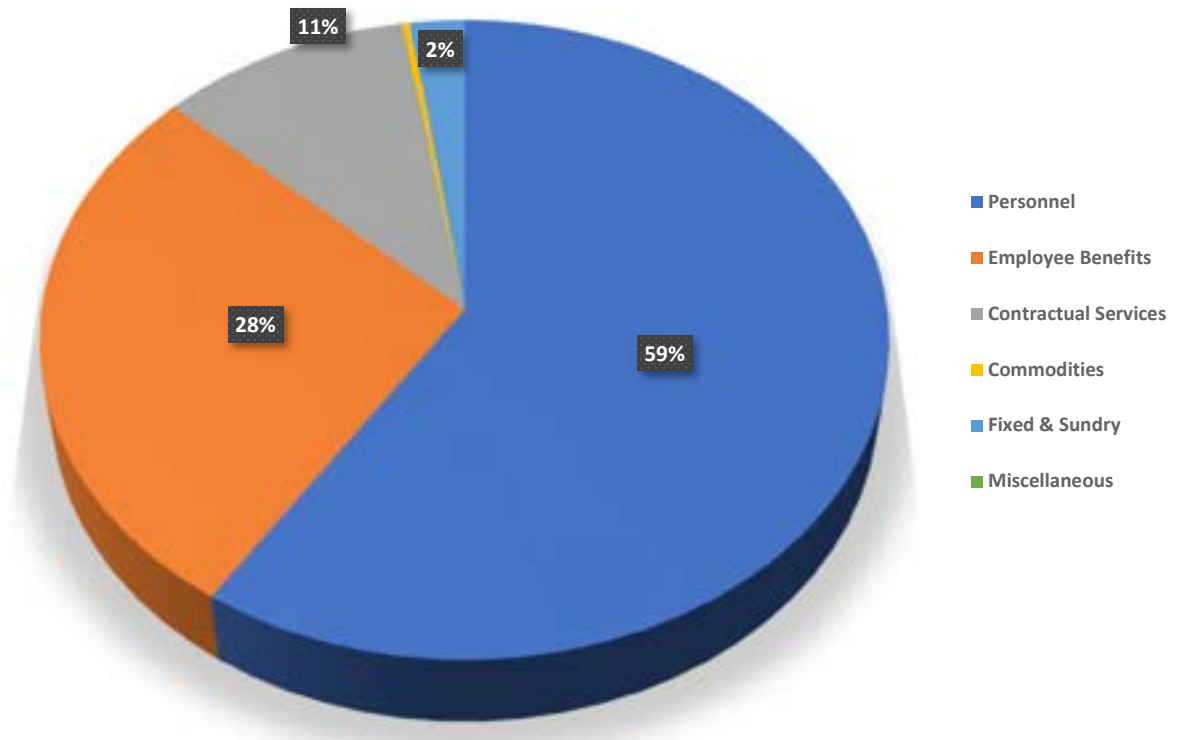


Budget Summary

BUDGET SUMMARY - DEPT 14

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 285,922	\$ 154,138	\$ 215,925	\$ 158,455	\$ (57,470)
Employee Benefits	230,436	71,346	89,093	73,775	(15,318)
Contractual Services	16,330	24,883	32,885	28,134	(4,751)
Commodities	828	-	1,000	861	(139)
Fixed & Sundry	(6,563)	(1,870)	5,484	6,032	548
Miscellaneous	-	-	-	-	-
TOTALS	\$ 526,953	\$ 248,498	\$ 344,387	\$ 267,257	\$ (77,130)

Original Budget FY 2026



DEPT. 14 - CHIEF FINANCIAL OFFICER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 285,922	\$ 154,138	\$ 215,925	\$ 158,455
	<i>Personnel Services Total</i>	<u>285,922</u>	<u>154,138</u>	<u>215,925</u>	<u>158,455</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	139,811	47,166	46,445	34,543
4060	FICA	21,125	11,632	16,518	12,122
4070	Employees' Insurance	64,132	24,385	25,610	26,377
4090	Vacation Pay Expense	(3,223)	(8,866)	-	-
4100	Sick Pay Expense	7,349	(3,683)	-	-
4110	Net OPEB Expense	1,077	318	270	270
4600	Workers' Compensation	165	394	250	463
	<i>Employee Benefits Total</i>	<u>230,436</u>	<u>71,346</u>	<u>89,093</u>	<u>73,775</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	2,076	-	-	-
2140	Postage	-	-	100	86
2151	Printing	-	23	-	-
2164	Profess. Fees - Consulting/Eng.	4,069	11,313	15,000	12,910
2166	Professional Fees - Other	850	2,500	5,000	4,304
2170	Training	2,891	4,200	5,500	4,734
2171	Travel	163	-	-	-
2172	Car Allowance	5,160	5,160	5,160	4,311
2190	Communications	433	1,257	1,600	1,337
2230	Employee Relations	229	-	150	130
2260	Memberships - Professional	460	430	375	322
	<i>Contractual Services Total</i>	<u>16,330</u>	<u>24,883</u>	<u>32,885</u>	<u>28,134</u>
<u>COMMODITIES</u>					
3311	Office Supplies	828	-	1,000	861
	<i>Commodities Total</i>	<u>828</u>	<u>-</u>	<u>1,000</u>	<u>861</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	(12,245)	(8,868)	-	-
4610	Property & Liab./Ins. & Uninsur.	5,682	6,998	5,484	6,032
	<i>Fixed & Sundry Total</i>	<u>(6,563)</u>	<u>(1,870)</u>	<u>5,484</u>	<u>6,032</u>
Total		<u>\$ 526,953</u>	<u>\$ 248,498</u>	<u>\$ 344,387</u>	<u>\$ 267,257</u>

FINANCE

DEPARTMENT DESCRIPTION

The Department of Finance safeguards FPUA's assets and financial activities, provide for long-term financial stability, integrity, accountability and transparency. The Department's operations and financial transactions are conducted in accordance with Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB).

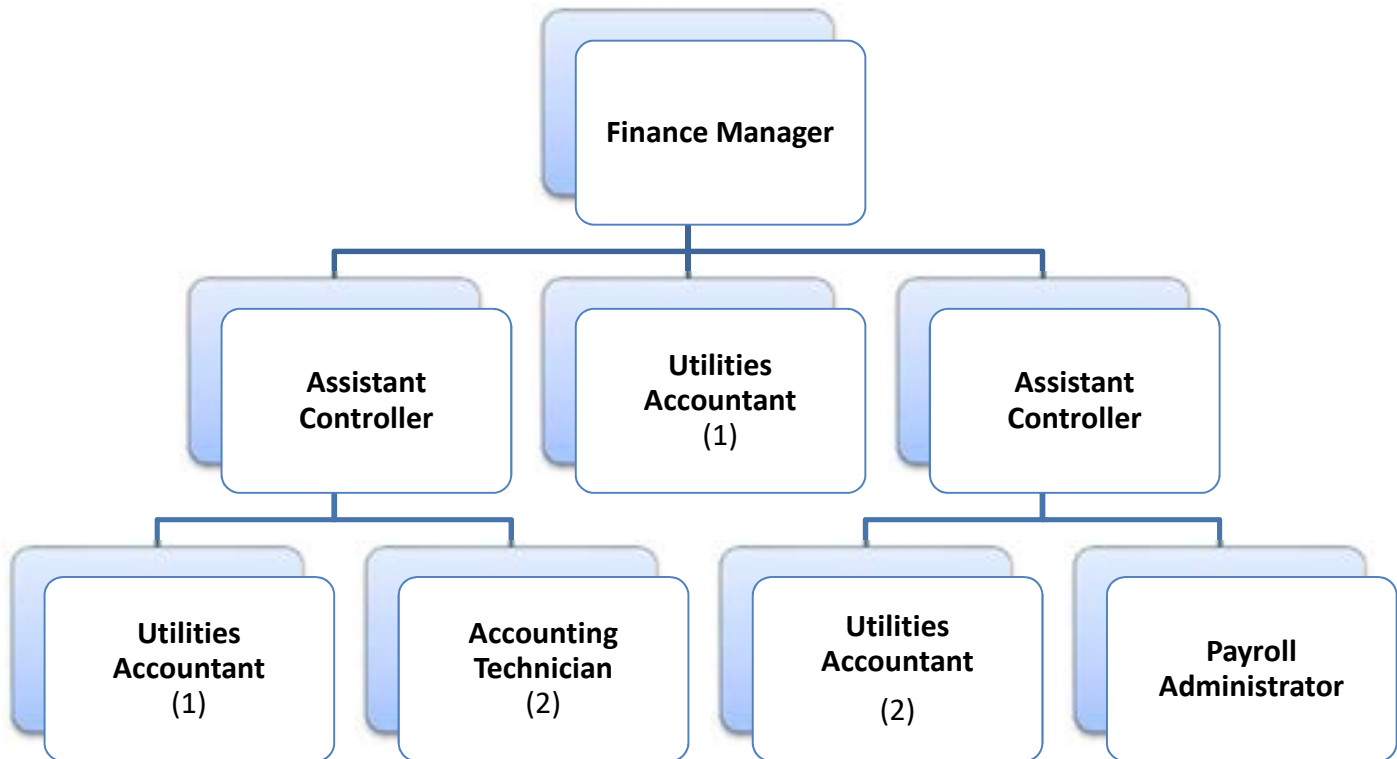
The Finance Department provides guidance and ensures departments are fiscally responsible. Finance provides services through the functions of financial administration, budgeting, accounts payable, cash management, fixed asset and project accounting, payroll, inventory, and debt management.

Finance is responsible for preparing the Annual Comprehensive Financial Report, Annual Budget, Capital Improvement Plan, Budget Amendments, and Financial Reports. Coordinating rate studies to stabilize rates and reporting required financial and statistical information to state and federal regulatory agencies, bond holders and financial advisors ensures transparency and trust.

DEPARTMENT ACCOMPLISHMENTS

- Awarded GFOA's Distinguished Budget Presentation Award for the Annual Budget, with special recognition for Budget Process and Capital Program
- Presented with GFOA's Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report
- Expanded training opportunities to Finance personnel and trained external departments' new staff on finance administrative duties
- Maximized investment earnings on bond proceeds while maintaining safety, liquidity and yield objectives
- Expected to recover expenses incurred by property damages of approximately \$120,000 during FY 2025
- Reduced costs by implementing the credit card convenience fee

FINANCE STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/26
Classification				
Finance Manager	1	1	1	-
Assistant Controller	2	2	2	-
Utility Accountant	3	4	4	-
Accounting Technician	2	2	2	-
Payroll Administrator	1	1	1	-
TOTAL FTE	9	10	10	-

FINANCE

DEPARTMENTAL GOALS AND OBJECTIVES

	Utility Governance	Plan, organize and direct the financial, accounting, and rate matters throughout FPUA
		Preparation of financial statements, statistical and regulatory reports, budget documents and coordination of financial forecasts, rate studies, debt issuance and cash management
		Maintain FPUA's accounting records in accordance with generally accepted accounting principles
		Follow GFOA Best Practices for Budget and Financial Planning
		Maintain compliance with Bond Covenants
	Workforce	Expand training opportunities to Finance personnel and train external department's new staff on finance administrative duties

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Active vendors	2,500	3,152	2,500	3,537	2,500	3,537	2,500
	% Payments issued – Check	42.0%	43.0%	42.0%	44.0%	42.0%	37.0%	37.0%
	% Payments issued - EFT	58.0%	57.0%	58.0%	56.0%	58.0%	63.0%	63.0%
	Overall % of Annual Budget award judged to be:							
	Proficient	0.0%	100.0%	0.0%	50.0%	0.0%	83.0%	0.0%
	Outstanding	100.0%	0.0%	100.0%	50.0%	100.0%	17%	100.0%
	Does not Satisfy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Proficient grading on Annual Financial Report from Special Review Committee	100%	100%	100%	¹	100%	100%	100%
	Unqualified audit opinion by external CPA firm	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Bond Ratings:							
	Fitch	A+	A	A	A	A	A	A+
	Standard & Poor's	A	A	A	A	A	A	A
	Rate Stabilization Fund (RSF) in thousands	²	\$8,884	\$10,000	\$11,202	\$10,000	\$11,000	\$11,000
	Days of Cash on Hand Sept 30, excluding RSF	90	92	90	78	90	93	90
	Debt Service Ratio	2.31x	2.52x	3.01x	3.18x	3.01x	2.60x	2.50x
	Staff Education Hours: CPE credits earned	160	120	120	120	120	120	160
	FGFOA Members	²	5	7	5	7	5	7

¹Rating not yet available

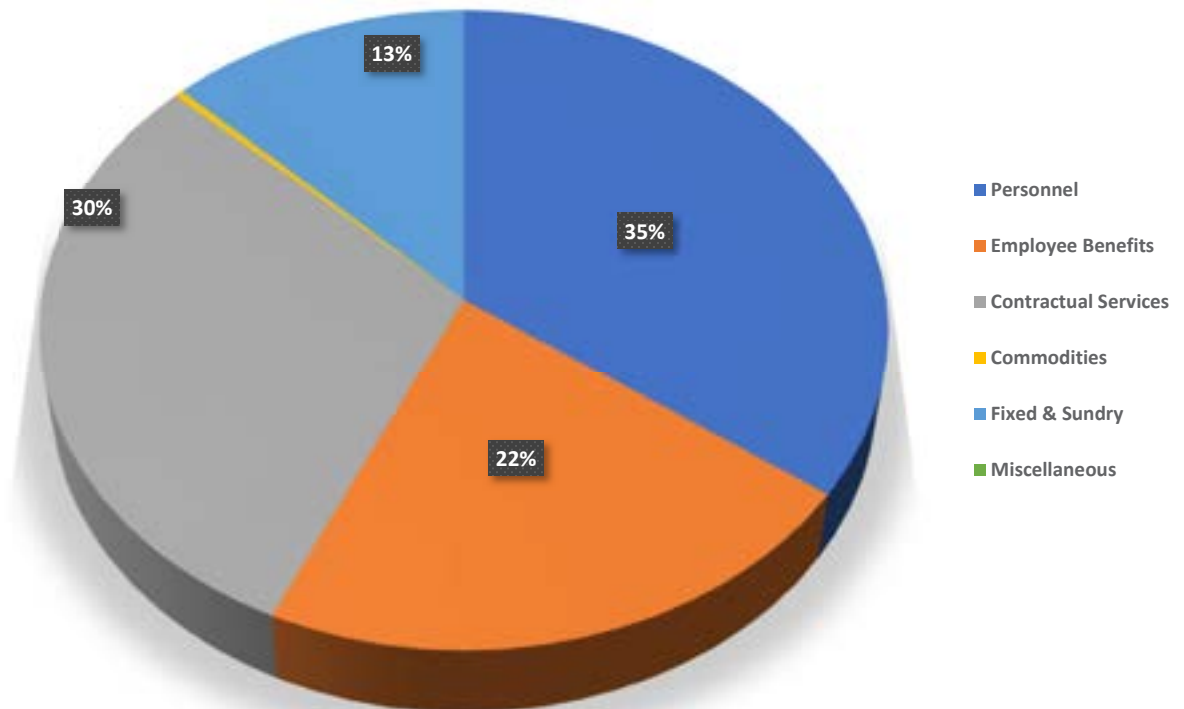
² New Performance Measure

BUDGET SUMMARY - DEPT 21

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 593,230	\$ 578,422	\$ 621,433	\$ 661,080	\$ 39,647
Employee Benefits	526,093	417,870	395,710	415,449	19,739
Contractual Services	162,113	117,217	140,775	572,762	431,987
Commodities	7,657	5,798	8,100	6,771	(1,329)
Fixed & Sundry	643,375	611,251	624,638	239,017	(385,621)
Miscellaneous	-	-	-	-	-
TOTALS	\$ 1,932,467	\$ 1,730,558	\$ 1,790,656	\$ 1,895,079	\$ 104,423

* Fixed & Sundry reflects the implementation of credit card convenience fees.

Original Budget FY 2026



Department Detail Sheet

DEPT. 21 - FINANCE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 593,065	\$ 575,576	\$ 618,433	\$ 658,080
1020	Overtime	164	2,846	3,000	3,000
	<i>Personnel Services Total</i>	<u>593,230</u>	<u>578,422</u>	<u>621,433</u>	<u>661,080</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	268,917	177,885	133,670	144,115
4060	FICA	41,655	41,001	47,540	50,573
4070	Employees' Insurance	196,296	176,123	211,379	217,709
4090	Vacation Pay Expense	(725)	3,993	-	-
4100	Sick Pay Expense	16,533	15,367	-	-
4110	Net OPEB Expense	2,962	2,865	2,432	2,432
4600	Workers' Compensation	455	635	689	620
	<i>Employee Benefits Total</i>	<u>526,093</u>	<u>417,870</u>	<u>395,710</u>	<u>415,449</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	240	182	1,200	1,003
2140	Postage	1	1	50	43
2151	Printing	-	958	-	836
2161	Professional Fees - Audit	68,651	59,000	64,600	53,979
2164	Profess. Fees - Consulting/Eng.	11,926	17,388	41,000	117,819
2166	Professional Fees - Other	69,164	25,215	19,900	388,134
2170	Training	4,661	8,443	9,000	8,356
2171	Travel	462	522	500	418
2172	Car Allowance	3,300	3,300	1,925	-
2190	Communications	1,588	659	500	418
2230	Employee Relations	1,135	599	1,000	836
2250	Community Relations	-	85	-	-
2260	Memberships - Professional	985	865	1,100	920
	<i>Contractual Services Total</i>	<u>162,113</u>	<u>117,217</u>	<u>140,775</u>	<u>572,762</u>
<u>COMMODITIES</u>					
3311	Office Supplies	7,657	5,747	8,000	6,685
3313	Subscriptions	-	51	100	86
	<i>Commodities Total</i>	<u>7,657</u>	<u>5,798</u>	<u>8,100</u>	<u>6,771</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	(1,041)	(743)	-	-
4520	Licenses & Permits	-	-	250	250
4610	Property & Liab./Ins. & Uninsur.	10,562	13,901	13,788	15,167
5730	Bank Charges	633,854	598,093	610,600	223,600
	<i>Fixed & Sundry Total</i>	<u>643,375</u>	<u>611,251</u>	<u>624,638</u>	<u>239,017</u>
Total		<u>\$ 1,932,467</u>	<u>\$ 1,730,558</u>	<u>\$ 1,790,656</u>	<u>\$ 1,895,079</u>

CHIEF OPERATING OFFICER

Daniel Retherford, P.E.

Customer Service

Julie Sizemore
Manager

Facilities

Brian Prewitt
Manager

The Manatee Center

Jessica Kadie Barclay
Manager

Purchasing Program

Andrew Gauthier
Manager

Information Technology Services

Steve Crites
Manager

FPUAnet® Communications

Jason Mittler
Manager

Geospatial Technology

Jason Drost
Manager

Utility Operations

Melissa Martin
Manager

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
01 The Manatee Center	4	5	5	5	-
14 Regulatory Affairs	4	1	- ²	- ²	-
22 Supply Chain Management	7	9	9	9	-
31 Chief Operating Officer	1	1	1	1	-
32 Information Technology Services	16	15	14	14	-
41 Public Affairs and Sustainability	4	5	- ¹	- ¹	-
35 Facilities	6	6	6	6	-
43 Customer Service	23 D	21 D	21 D	21 D	-
44 Utility Operations	18 D	18 D	18 D	18 D	-
46 Geospatial Technology Services	5	5	5	5	-
93 FPUAnet Communications	9	11	12	12	-
TOTAL FTE	97	97	91	91	-

D - Includes DROP participant employees

P - Excludes part-time employees

¹ Four positions moved from Chief Operating Officer, Dept. 31 to Director of Public Affairs & Sustainability, Dept. 41

² Two Regulatory Affairs, Dept. 14 positions incorporated into to Supply Chain Management, Dept. 22.

One position transferred to Chief Operating Officer, and one position was eliminated

CHIEF OPERATING OFFICER

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following areas within FPUA:

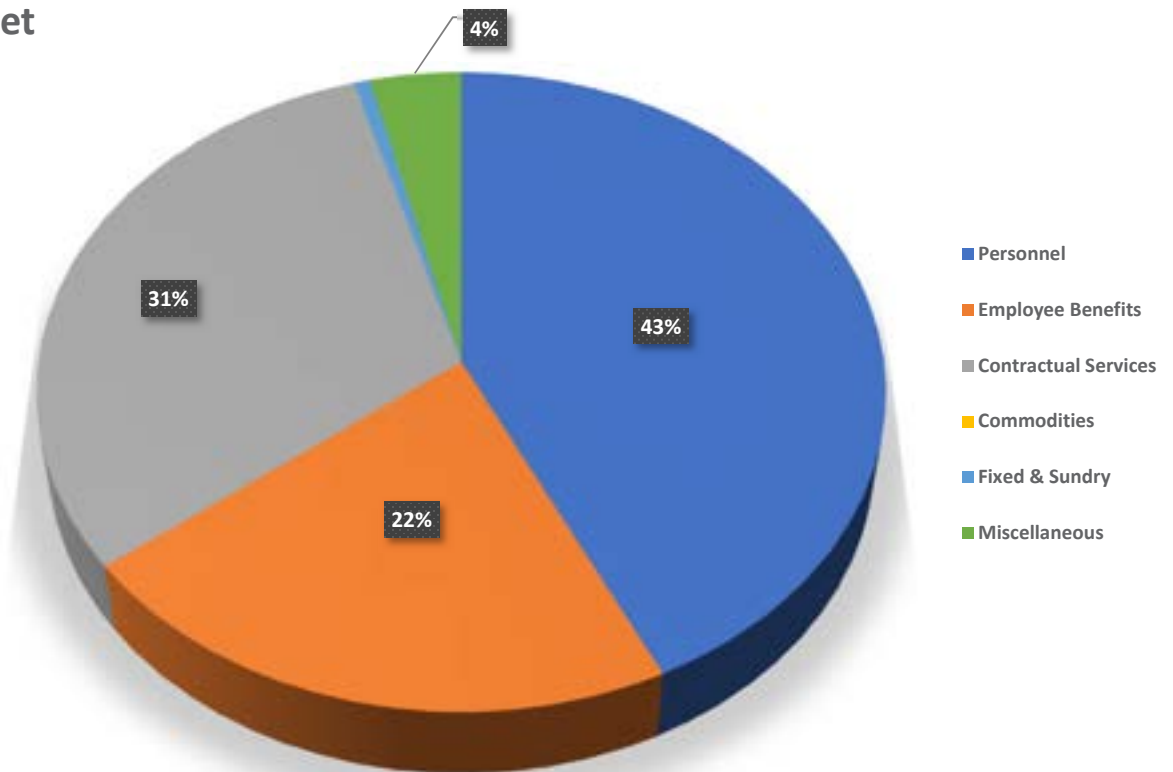
- The Manatee Center – Department 01
- Supply Chain Management – Department 22
- Information Technology Services – Department 32
- Facilities – Department 35
- Customer Service – Department 43
- Utility Operations – Department 44
- Geospatial Technology – Department 46
- FPUAnet® Communications – Department 93



BUDGET SUMMARY - DEPT 31

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 135,614	\$ 143,340	\$ 151,671	\$ 163,383	\$ 11,712
Employee Benefits	110,778	106,524	78,103	82,940	4,837
Contractual Services	83,385	88,024	138,845	118,114	(20,731)
Commodities	-	18	-	-	-
Fixed & Sundry	1,910	1,903	2,298	2,521	223
Miscellaneous	13,961	13,961	14,100	14,523	423
TOTALS	\$ 345,647	\$ 353,769	\$ 385,017	\$ 381,481	\$ (3,536)

Original Budget FY 2026



Department Detail Sheet

DEPT. 31 - CHIEF OPERATING OFFICER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 135,614	\$ 143,340	\$ 151,671	\$ 163,383
	<i>Personnel Services Total</i>	<u>135,614</u>	<u>143,340</u>	<u>151,671</u>	<u>163,383</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	67,980	44,929	32,624	35,617
4060	FICA	10,252	10,864	11,603	12,499
4070	Employees' Insurance	26,703	28,582	33,480	34,482
4090	Vacation Pay Expense	5,533	4,514	-	-
4100	Sick Pay Expense	-	17,252	-	-
4110	Net OPEB Expense	269	318	270	270
4600	Workers' Compensation	41	64	126	72
	<i>Employee Benefits Total</i>	<u>110,778</u>	<u>106,524</u>	<u>78,103</u>	<u>82,940</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	-	23	-	-
2164	Profess. Fees - Consulting/Eng.	46,447	46,513	50,000	41,780
2166	Professional Fees - Other	-	-	-	-
2170	Training	3,218	9,917	5,000	4,304
2171	Travel	2,075	983	2,137	1,839
2172	Car Allowance	5,435	5,160	5,160	4,311
2190	Communications	435	95	-	-
2230	Employee Relations	42	-	43	36
2240	Business Relations	365	333	376	323
2260	Memberships - Professional	368	-	379	326
2262	Memberships - Civic	25,000	25,000	75,750	65,195
	<i>Contractual Services Total</i>	<u>83,385</u>	<u>88,024</u>	<u>138,845</u>	<u>118,114</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	18	-	-
	<i>Commodities Total</i>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	99	-	102	105
4610	Property & Liab./Ins. & Uninsur.	1,811	1,903	2,196	2,416
	<i>Fixed & Sundry Total</i>	<u>1,910</u>	<u>1,903</u>	<u>2,298</u>	<u>2,521</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	13,961	13,961	14,100	14,523
	<i>Miscellaneous Total</i>	<u>13,961</u>	<u>13,961</u>	<u>14,100</u>	<u>14,523</u>
Total		<u>\$ 345,647</u>	<u>\$ 353,769</u>	<u>\$ 385,017</u>	<u>\$ 381,481</u>

THE MANATEE CENTER

DEPARTMENT DESCRIPTION

This department manages the operations of the Manatee Center, a nature-based museum located where the mouth of Moore's Creek meets the Indian River Lagoon. The Manatee Center exists as a joint agreement between the City of Fort Pierce, FPUA, and the Treasure Coast Manatee Foundation, a 501(c)(3) organization.

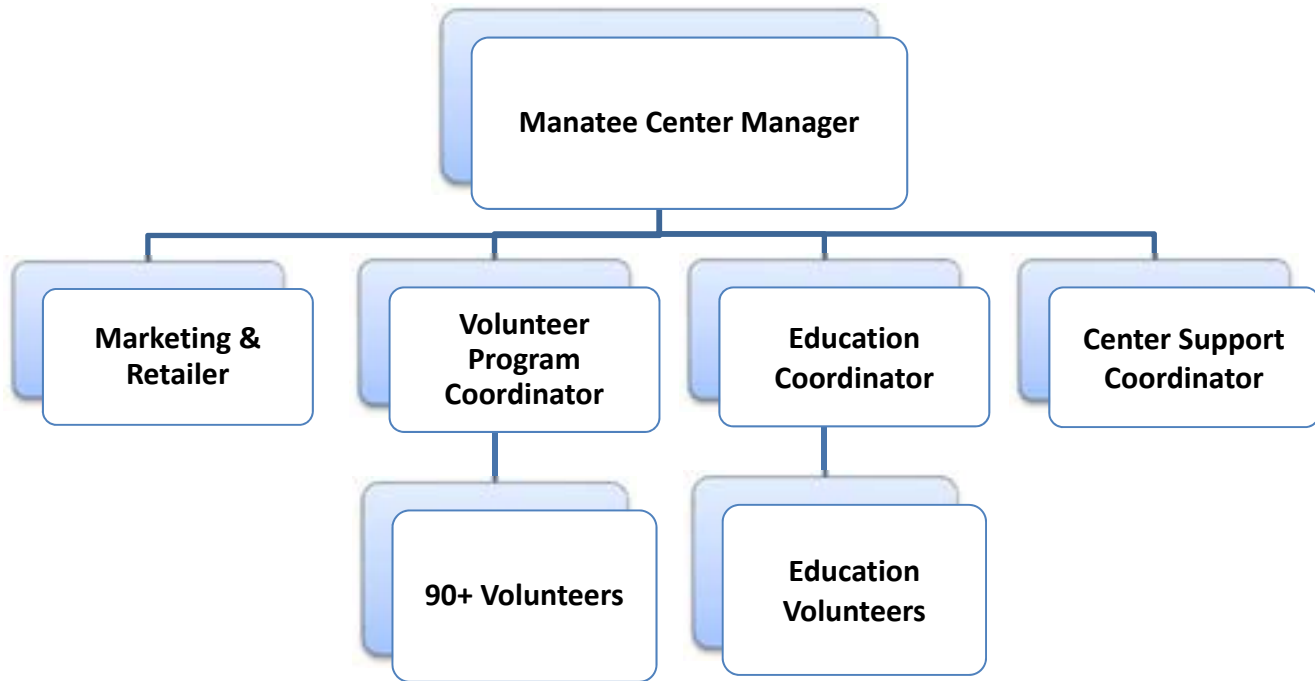
Thanks to FPUA's ongoing commitment to community and environmental stewardship, as demonstrated through support for this department, the Manatee Center is able to focus on its mission to lead environmental education through inspiring visitor experiences. Sharing the scientific story of the Treasure Coast's marine ecology, it is an inclusive space to enjoy, explore, and advance environmental knowledge and advocacy together.

The Manatee Center fulfills this purpose by providing quality educational programming to residents and visitors across the Treasure Coast—while placing special emphasis on serving Fort Pierce through accessible programs, local partnerships, and targeted community engagement. Whether introducing a first-time visitor to manatees or deepening a lifelong resident's connection to the Lagoon, the Center fosters meaningful learning through engaging exhibits and the efforts of professional staff and dedicated volunteers.

DEPARTMENT ACCOMPLISHMENTS

- Rebranded the Manatee Center and launched a modern website, strengthening our identity as a hub for coastal education, conservation, and community connection.
- Expanded Lagoon-based education with a 25% increase in students served and strong adult participation, driven by inclusive programming and local school partnerships.
- Advanced our Eco-Resource Hub role through staff collaboration on partner-led programs, regional presentations, and nine new environmental exhibitors at Nature Fest 2025.
- Improved operational reliability and volunteer support, reducing visitor disruption days from 73 to just 2 by streamlining systems and expanding training.
- Reached more local youth by replacing in-house camps with field trips hosted by community partners—serving more children with fewer resources and greater impact.

THE MANATEE CENTER STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Manatee Center Manager	1	1	1	-
Marketing & Retailer	1	1	1	-
Program Coordinator	1	1	1	-
Center Support Coordinator ¹	1	1	1	-
Education Coordinator	1	1	1	-
TOTAL FTE	5	5	5	-

¹ New position in FY 2024

THE MANATEE CENTER

DEPARTMENTAL GOALS AND OBJECTIVES

	Community Relations	Increase the total number of individuals reached through all engagement opportunities (visitors, special events, outreach)
		Increase local visibility by creating and marketing high-quality engagement opportunities for residents of all ages & abilities
		Reduce the amount of volunteer hours utilized for operations purposes, and increase the hours used for education and engagement efforts
		Increase the number of public and special attendance events offered each year
		Continued exploration of supplemental income opportunities through grants, earned revenues, and other funding sources

Strategic Goal	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Total Individuals Reached ¹	60,000	52,078	60,000	48,291	60,000	62,000	60,000
	% of Labor Utilized for Education ²	-	9.8	-	10.3	5	3.4	5
	% of Labor Utilized for Operations ²	-	65.7	-	74.59	70	84.62	75
	Volunteer hours	12,000	8,177	9,000	6,007	12,000	6,500	6,500
	% increase in number of events offered ²	-	-	5%	7%	5%	33%	33%
	Adult Education Participants ³ (formerly Lunch & Learn)	365	194	400	404	400	1,255	600
	Student Education Participants ³ (students & campers)	4,700	5,076	2,700	4,551	5,000	6,000	5,000
	Visitors Reached at Offsite Partner Events ³	-	-	25,000	18,000	25,000	29,500	25,000
	Hosted Special Event Attendance ³	-	-	2,750	3,181	2,500	4,200	3,000

¹ Total Individuals Reached represents the sum of: Visitors to The Manatee Center exhibit hall, Education Program Participants (on-site and off-site), and Visitors Engaged at Offsite Partner Events where The Manatee Center participates.

² New data point no previous goals set

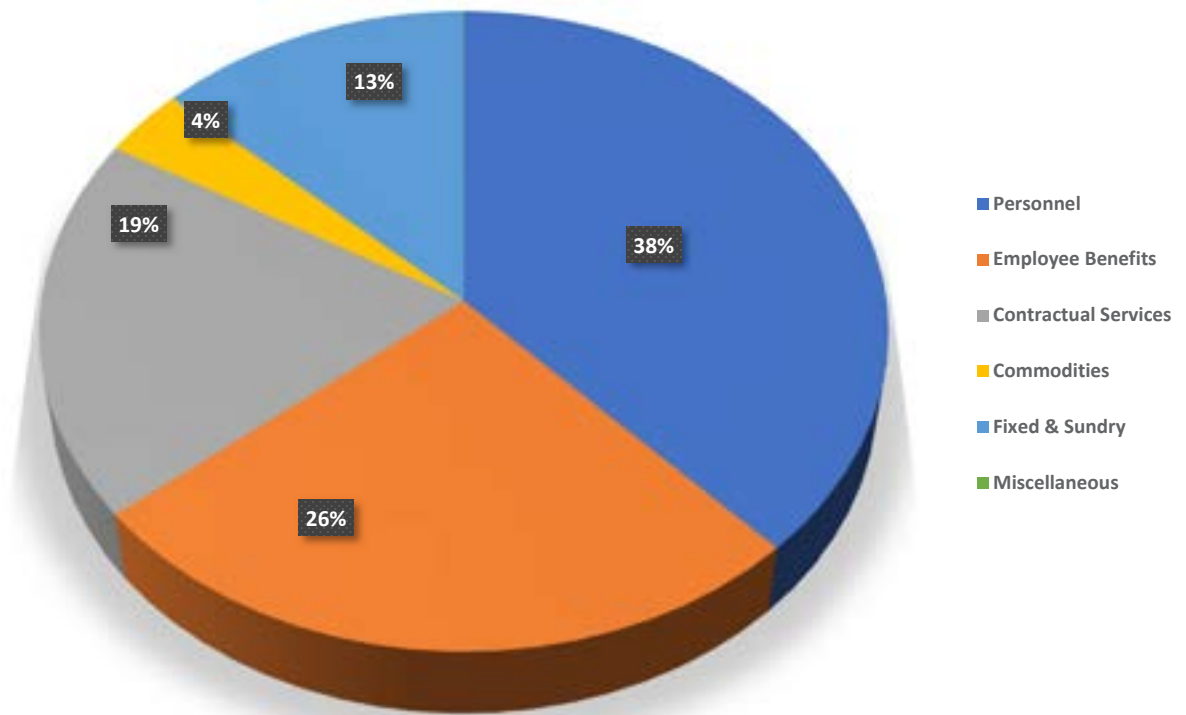
³ Data point now being tracked independently, though still included within Total Individuals Reached ¹

Budget Summary

BUDGET SUMMARY - DEPT 1

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 202,424	\$ 244,555	\$ 291,397	\$ 309,725	\$ 18,328
Employee Benefits	190,637	216,985	203,573	213,711	10,138
Contractual Services	166,702	138,796	188,072	157,865	(30,207)
Commodities	22,991	52,701	33,385	28,735	(4,650)
Fixed & Sundry	100,600	110,085	113,312	106,624	(6,688)
Miscellaneous	20,913	17,974	21,122	262	(20,860)
TOTALS	\$ 704,267	\$ 781,095	\$ 850,861	\$ 816,922	\$ (33,939)

Original Budget FY 2026



DEPT. 01 - MANATEE CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 201,797	\$ 244,506	\$ 291,197	\$ 309,525
1020	Overtime	627	49	200	200
	<i>Personnel Services Total</i>	<u>202,424</u>	<u>244,555</u>	<u>291,397</u>	<u>309,725</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	98,891	76,489	62,679	67,520
4060	FICA	14,393	17,721	22,292	23,694
4070	Employees' Insurance	72,112	83,982	116,216	119,696
4090	Vacation Pay Expense	2,067	17,128	-	-
4100	Sick Pay Expense	1,397	19,538	-	-
4110	Net OPEB Expense	1,077	1,592	1,351	1,351
4600	Workers' Compensation	700	534	1,035	1,450
	<i>Employee Benefits Total</i>	<u>190,637</u>	<u>216,985</u>	<u>203,573</u>	<u>213,711</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	10,669	14,414	14,000	12,049
2122	Rentals	-	641	-	-
2131	Maintenance Of Buildings	14,010	4,718	14,430	12,420
2132	Maintenance of vehicles	76	-	78	67
2133	Maintenance Of Equipment	890	6	917	790
2139	Maintenance/Service Contracts	103,366	80,146	95,000	77,460
2140	Postage	431	763	244	210
2151	Printing	1,002	1,634	7,500	6,455
2166	Professional Fees - Other	12,597	9,400	10,000	8,607
2170	Training	547	1,938	10,460	9,003
2171	Travel	-	1,253	-	-
2172	Car Allowance	3,300	3,300	3,300	2,758
2190	Communications	5,267	5,551	7,000	6,100
2200	Utilities	11,082	10,165	9,330	8,573
2230	Employee/Volunteer Relations	2,836	3,992	5,000	4,304
2240	Business Relations	-	-	-	-
2250	Community Relations	-	97	9,500	7,939
2260	Memberships - Professional	629	779	648	558
2262	Memberships - Civic	-	-	665	572
	<i>Contractual Services Total</i>	<u>166,702</u>	<u>138,796</u>	<u>188,072</u>	<u>157,865</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,027	1,595	2,718	2,340
3313	Postage	528	140	544	468
3316	Operating Supplies	19,316	50,965	30,000	25,820
3331	Vehicle Supplies	119	-	123	107
	<i>Commodities Total</i>	<u>22,991</u>	<u>52,701</u>	<u>33,385</u>	<u>28,735</u>
<u>FIXED & SUNDRY</u>					
4010	Cost of Goods Sold	78,738	70,436	81,100	83,533
4015	Sales Discount	2,987	11,880	5,000	5,000
4020	Cash (Over) Short	(285)	89	200	200
4520	Licenses & Permits	60	-	62	64
4610	Property & Liab./Ins. & Uninsur.	12,651	18,413	19,945	11,081
4666	Inventory Adjustments	587	4,321	605	346
5730	Bank Charges	5,863	4,945	6,400	6,400
	<i>Fixed & Sundry Total</i>	<u>100,600</u>	<u>110,085</u>	<u>113,312</u>	<u>106,624</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	20,913	17,974	21,122	262
	<i>Miscellaneous Total</i>	<u>20,913</u>	<u>17,974</u>	<u>21,122</u>	<u>262</u>
Total		<u>\$ 704,267</u>	<u>\$ 781,095</u>	<u>\$ 850,861</u>	<u>\$ 816,922</u>

SUPPLY CHAIN MANAGEMENT

DEPARTMENT DESCRIPTION

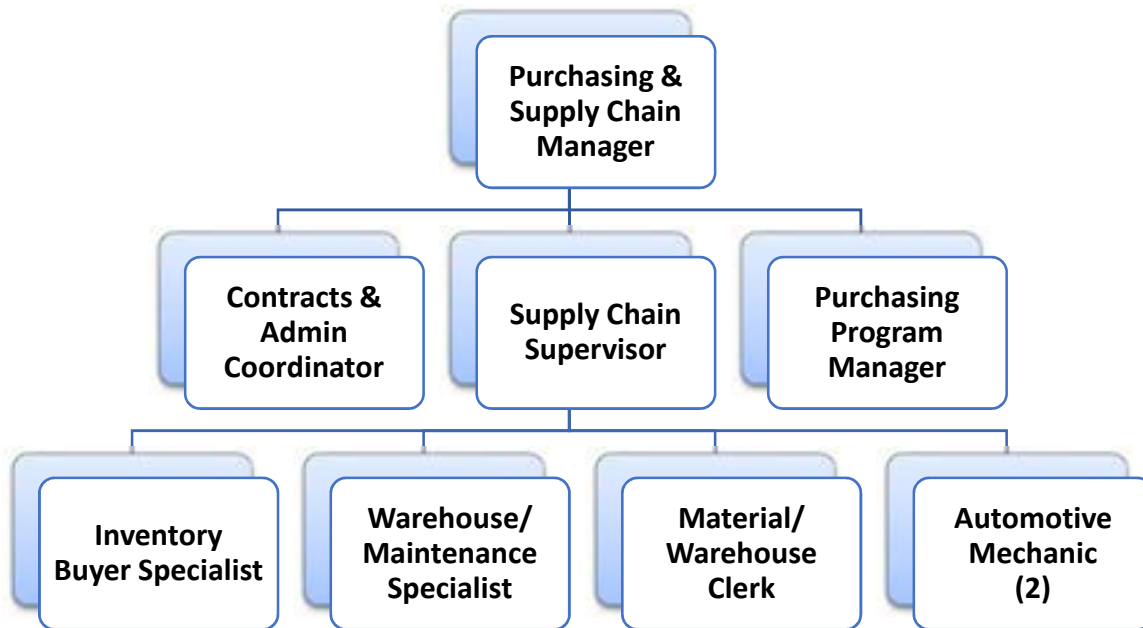
The Supply Chain Management Department is responsible for the procurement of all goods and services by FPUA, including all operational supplies (parts and equipment to run + maintain all our utilities...aka warehouse inventory) formal and informal bids, request for proposals (RFP), and other types of public solicitations in compliance with FPUA's rules and all applicable federal, state and local laws. Contract Administration processes contracts from inception to final approval and signature by the Board, and manages the contract renewal process. In addition, Supply Chain Management facilitates the disposition of obsolete materials and maintaining the vehicle fuels inventory.

Supply Chain Management also includes Centralized Fleet Services which oversees the entire fleet of vehicles from cradle to grave. This portion of the department ensures the timely procurement, maintenance, repairs, and vehicle safety inspections are completed for each vehicle to optimize the efficiency of our fleet. Fleet Services also ensures that vehicles that are no longer reliable are auctioned online at a public auction site.

DEPARTMENT ACCOMPLISHMENTS

- Continued to reduce the time required to complete competitive procurements through the use of revised purchasing and competitive bidding thresholds on purchases and services
- Renewed the FY 2024 temporary exemption on emergency purchases of goods and services, in accordance with the purchasing manual, to include the hurricane season
- Saved \$58,000 on the WTP Control Room Solicitation through the Purchasing Program Manager's research and discovery of a Co-Op contract with a furniture vendor who was subcontracted for the job by the original vendor
- Worked with Finance to develop a process to streamline inventory purchases, resulting in blanket Board approval of annual inventory spend of \$10 million on routine items
- Fulfilled all AMI equipment purchases as required by our 6-year contract

SUPPLY CHAIN MANAGEMENT STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/26
Classification				
Purchasing and Supply Chain Manager	1	1	1	-
Supply Chain Supervisor	1	1	1	-
Purchasing Program Manager	1	1	1	-
Contracts & Admin Coordinator	1	1	1	-
Inventory Buyer Specialist	1	1	1	-
Warehouse/Maintenance Specialist	1	1	1	-
Material/Warehouse Clerk	1	1	1	-
Fleet Management Administrator	-	-	-	-
Automotive Mechanics	2	2	2	-
TOTAL FTE	9	9	9	-

SUPPLY CHAIN MANAGEMENT

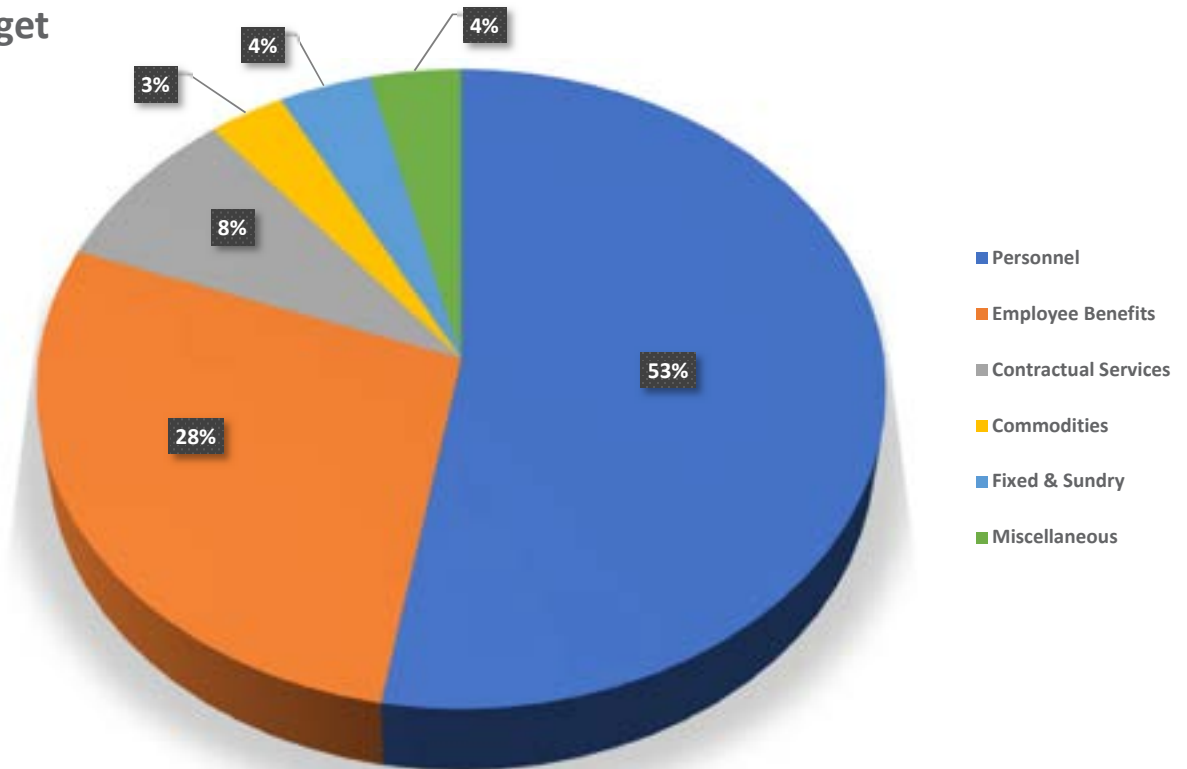
DEPARTMENTAL GOALS AND OBJECTIVES

	Technology	Leverage an online inventory system and job management system to proactively plan for proper inventory levels for all utility operations and develop more meaningful measures of identifying meaningful purchasing
	Growth and Rates	Migrate from a department specific fleet planning and procurement process to a centralized managed process that leverages data to make Plan, organize and direct all procurement and contracts administration for the organization Continue to streamline the requisition contract and procurement process for all FPUA departments Ensure the fair and equitable treatment of all parties involved with formal solicitations issued by FPUA, to maximize the purchasing value of FPUA funds, and provide safeguards for maintaining a procurement system of quality and integrity Auction obsolete equipment and material on an annual basis to minimize overhead cost and maximize warehouse space Recycle all metals that are removed or retired from all the utilities systems Carefully dispose of hazardous material according to local, state, and federal laws
	Workforce	Provide the appropriate tools, education and training to ensure that employees are able to efficiently and safely carry out their role responsibilities

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Formal Solicitations Completed	40	29	30	32	25	40	< 40
	Informal Solicitations Completed	75	80	90	55	75	50	< 50
	POA's Completed	400	524	460	551	480	490	< 500
	Stock purchase orders	900	747	900	861	< 950	< 900	< 810
	Stock items issued	9,000	10,431	9,000	10,333	>9,500	9,800	> 9,000
	Stock items returned	75	57	75	66	<75	< 75	< 75
	Inventory Shrinkage	0	0.10%	0	0.40%	0	< 1 %	0
	Pounds of recycled metal	50,000	99,717	50,000	92,273	>50,000	95,000	< 100,000
	Dept. Safety Frequency Rate	0	0	0	0	0	0	0
	Dept. Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 22

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 388,760	\$ 401,468	\$ 469,325	\$ 631,675	\$ 162,350
Employee Benefits	331,606	315,376	282,480	334,221	51,741
Contractual Services	65,618	73,893	84,111	101,383	17,272
Commodities	42,021	14,800	44,032	38,125	(5,907)
Fixed & Sundry	9,188	54,332	42,894	46,173	3,279
Miscellaneous	43,908	50,210	44,347	45,677	1,330
TOTALS	\$ 881,101	\$ 910,079	\$ 967,189	\$ 1,197,254	\$ 230,065

Original Budget
FY 2026


Department Detail Sheet

DEPT. 22 - SUPPLY CHAIN MANAGEMENT

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 373,130	\$ 394,589	\$ 462,325	\$ 624,675
1020	Overtime	15,631	6,879	7,000	7,000
	<i>Personnel Services Total</i>	<u>388,760</u>	<u>401,468</u>	<u>469,325</u>	<u>631,675</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	174,334	117,975	100,952	137,705
4060	FICA	23,959	27,120	35,903	48,323
4070	Employees' Insurance	133,335	108,870	137,845	141,973
4090	Vacation Pay Expense	(4,577)	18,637	-	-
4100	Sick Pay Expense	(505)	36,198	-	-
4110	Net OPEB Expense	1,885	2,229	1,891	1,891
4600	Workers' Compensation	3,174	4,347	5,889	4,329
	<i>Employee Benefits Total</i>	<u>331,606</u>	<u>315,376</u>	<u>282,480</u>	<u>334,221</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	1,910	3,500	3,012
2122	Rentals	2,327	2,247	2,397	2,063
2132	Maintenance Of Vehicles	13,534	9,737	10,000	16,712
2133	Maintenance Of Equipment	87	85	2,000	4,178
2139	Maintenance/Service Contracts	701	2,439	10,000	16,712
2140	Postage	23	-	24	21
2166	Professional Fees - Consult/Eng	-	1,006	-	-
2170	Training	1,520	4,734	5,000	9,818
2171	Travel	-	1,501	500	1,671
2190	Communications	5,343	3,772	3,700	3,259
2200	Utilities	41,996	46,110	46,140	42,407
2230	Employee Relations	85	61	350	301
2260	Memberships - Professional	-	290	500	1,229
	<i>Contractual Services Total</i>	<u>65,618</u>	<u>73,893</u>	<u>84,111</u>	<u>101,383</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,212	1,943	2,000	1,254
3313	Subscriptions	2,473	-	2,547	2,192
3316	Operating Supplies	16,487	6,618	16,981	14,615
3331	Vehicle Supplies	15,564	4,566	16,031	13,797
3340	Small Tools	6,285	1,673	6,473	6,267
	<i>Commodities Total</i>	<u>42,021</u>	<u>14,800</u>	<u>44,032</u>	<u>38,125</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	150	50	155	160
4610	Property & Liab./Ins. & Uninsur.	21,021	32,375	32,739	36,013
4666	Inventory Adjustments	(11,983)	21,907	10,000	10,000
	<i>Fixed & Sundry Total</i>	<u>9,188</u>	<u>54,332</u>	<u>42,894</u>	<u>46,173</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	43,908	50,210	44,347	45,677
	<i>Miscellaneous Total</i>	<u>43,908</u>	<u>50,210</u>	<u>44,347</u>	<u>45,677</u>
Total		<u><u>\$ 881,101</u></u>	<u><u>\$ 910,079</u></u>	<u><u>\$ 967,189</u></u>	<u><u>\$ 1,197,254</u></u>

INFORMATION TECHNOLOGY

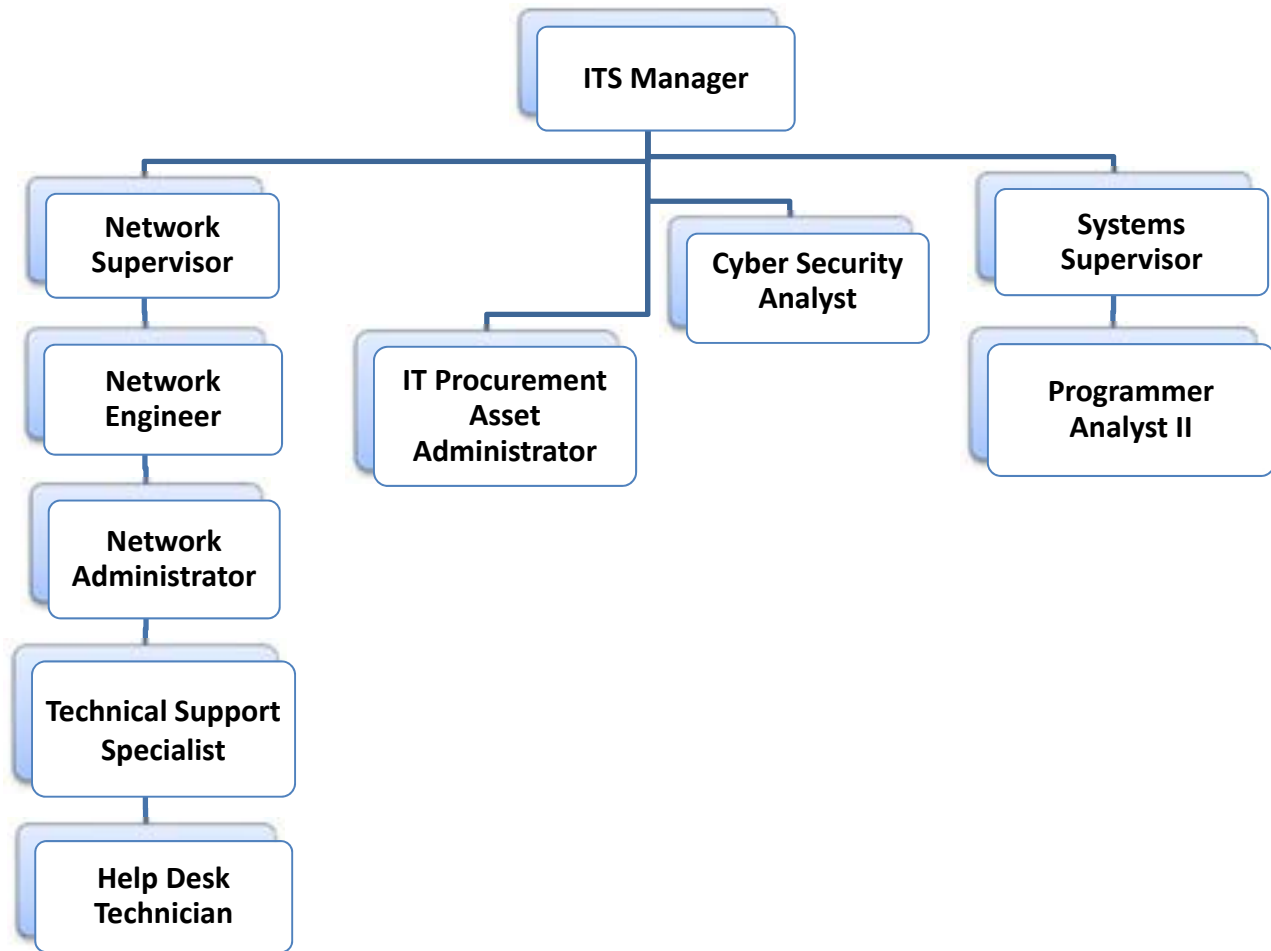
DEPARTMENT DESCRIPTION

The Information Systems Department is responsible for providing its customers with cost-effective, innovative information management and technical solutions that support the business strategies of FPUA. This department is responsible for design, development, support, and maintenance of computerized management information systems, cyber security, and voice/data communications systems within the FPUA. Information systems include the customer and billing system, a uniform accounting system, computer-based office automation system, VoIP telephone system.

DEPARTMENT ACCOMPLISHMENTS

- Upgrade of Cisco VoIP System. The new UCS infrastructure is a modular architecture box built on innovative virtual technology that provides greater redundancy, capacity, and scalability at a lower administration cost. The new system will allow software updates to increase reliability, improve customer service, and provide better integration with third-party systems.
- Replace Storage Area Network in Annex building with a higher storage capacity unit.
- Upgraded SysAid internal work order system to a cloud-based solution
- Upgraded Vehicle Tracking to a cloud-based solution

INFORMATION TECHNOLOGY SERVICES STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 10/01/2025 to 10/01/2026
Classification				
ITS Manager	1	1	1	-
Cyber Security Analyst ¹	1	1	1	-
Help Desk Technician	1	1	1	-
IT Procurement Asset Administrator	1	1	1	-
Network and Systems Supervisor	1	1	1	-
Network Administrator	1	1	1	-
Network Engineer	2	2	2	-
Programmer Analyst I ¹	1	1	1	-
Programmer Analyst II	2	2	2	-
Systems Analyst Supervisor	1	-	-	-
Technical Support Specialist	3	3	3	-
TOTAL FTE	15	14	14	-

¹ Position is on Hold

INFORMATION TECHNOLOGY SERVICES

DEPARTMENTAL GOALS AND OBJECTIVES

	Technology	Administration: Provide general administrative support to the other groups of ITS; provide financial management, administration of the telecommunications, IT operating account, and company-wide computer replacement, which includes centralized purchasing of all computer and communication-related equipment and software
		Systems Support: Provide maintenance and support of FPUA's Core Business System (CBS); development, maintenance, support, and training of applications; development and maintenance of web services; and operate a centralized help desk for all technology support requests.
		Technology Support: Provide hardware/software support and user training; technological support and consultation for all departments throughout FPUA; maintain client/server environment; develop and maintain telecommunication infrastructure, which includes voice over internet protocol (VoIP) phones, radios, cell phones, and mobile wireless fidelity (Mi-Fi); support and maintain Cardkey access control system

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Workstations supported	330	350	360	356	360	350	350
	VoIP phones supported	286	290	260	232	260	235	235
	Cell phones supported	118	118	116	120	125	128	128
	Radios supported	225	226	230	230	231	235	235
	Servers supported	135	124	125	123	125	123	115
	Work orders completed	4,000	6,636	6,000	5,801	6,000	6,000	6,000
	AVL	100%	100%	100%	100%	100%	100%	100%
	CBS Applications ¹	99.9%	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%
	Keycard	99.9%	100%	99.9%	100%	99.9%	100%	99.9%
	Telephones ²	99.9%	100%	99.9%	100.0%	99.9%	99.9%	99.9%
	Radio ³	99.9%	100%	99.9%	100.0%	99.9%	100.0%	99.9%
	VPN ²	99.9%	100%	99.9%	99.9%	99.9%	99.9%	99.9%

¹ Supported by virtualization across multiple servers.

² Supported by redundant paths, equipment, and uninterruptible power supply (UPS).

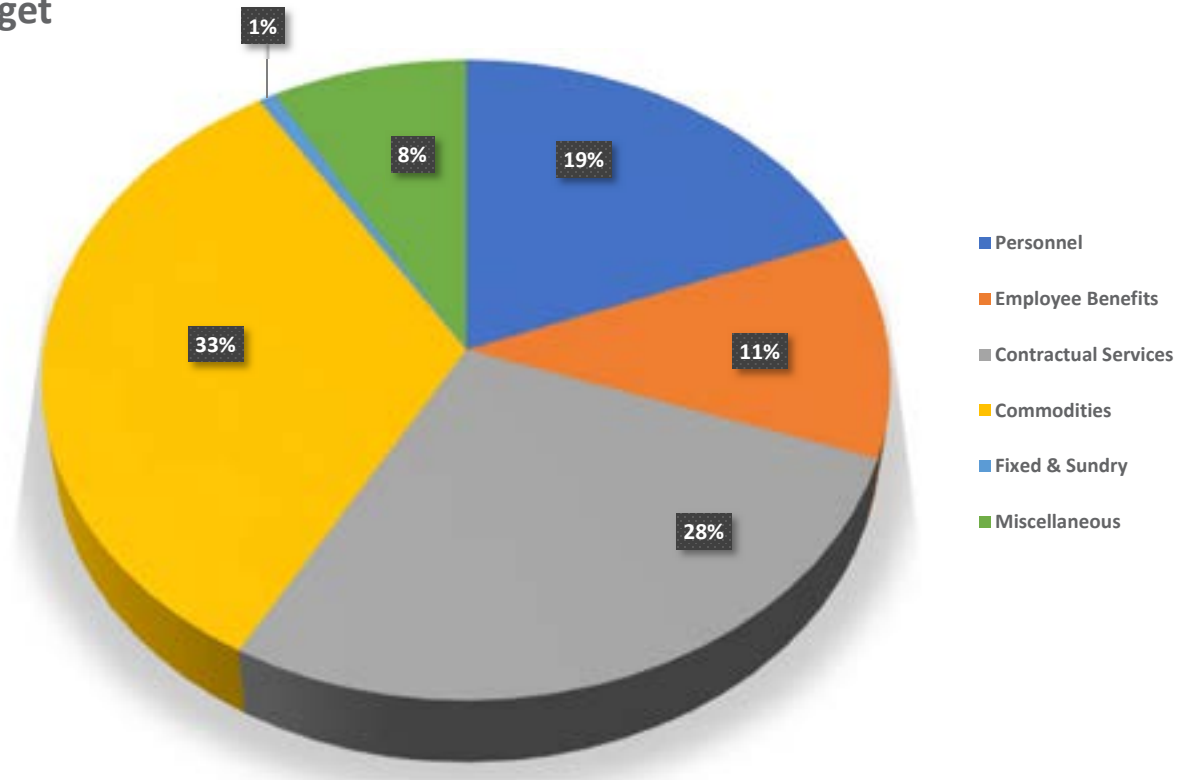
³ Supported by redundant equipment, UPS, and generator.

Budget Summary

BUDGET SUMMARY - DEPT 32

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,144,438	\$ 975,020	\$ 963,886	\$ 1,078,557	\$ 114,671
Employee Benefits	873,962	671,255	593,049	638,765	45,716
Contractual Services	1,015,909	840,567	1,761,251	1,572,485	(188,766)
Commodities	477,593	892,474	1,896,317	1,857,925	(38,392)
Fixed & Sundry	46,281	40,457	38,218	42,040	3,822
Miscellaneous	443,188	403,546	447,619	461,048	13,429
TOTALS	\$ 4,001,370	\$ 3,823,320	\$ 5,700,340	\$ 5,650,820	\$ (49,520)

Original Budget FY 2026



DEPT. 32 - INFORMATION TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,137,319	\$ 965,359	\$ 953,886	\$ 1,068,557
1020	Overtime	7,120	9,661	10,000	10,000
	<i>Personnel Services Total</i>	<u>1,144,438</u>	<u>975,020</u>	<u>963,886</u>	<u>1,078,557</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	538,501	296,421	207,332	235,125
4060	FICA	83,590	68,885	73,737	82,510
4070	Employees' Insurance	283,234	277,415	306,862	316,051
4090	Vacation Pay Expense	(13,310)	15,385	-	-
4100	Sick Pay Expense	(23,067)	7,357	-	-
4110	Net OPEB Expense	4,309	4,776	4,053	4,053
4600	Workers' Compensation	704	1,017	1,065	1,026
	<i>Employee Benefits Total</i>	<u>873,962</u>	<u>671,255</u>	<u>593,049</u>	<u>638,765</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	95	4,806	1,500	1,671
2133	Maintenance Of Equipment	20,329	10,970	25,000	20,890
2139	Maintenance/Service Contracts	787,466	283,441	500,000	355,574
2140	Postage	71	-	500	418
2151	Printing	45	-	30	50
2164	Professional Fees - Consulting/Eng	14,050	140,600	600,000	626,695
2170	Training	13,752	12,042	32,371	39,634
2171	Travel	952	351	500	418
2172	Car Allowance	10,175	6,600	3,300	2,758
2190	Communications	168,235	381,171	596,900	523,667
2230	Employee Relations	689	586	850	710
2240	Business Relations	-	-	300	-
2260	Memberships - Professional	50	-	-	-
	<i>Contractual Services Total</i>	<u>1,015,909</u>	<u>840,567</u>	<u>1,761,251</u>	<u>1,572,485</u>
<u>COMMODITIES</u>					
3311	Office Supplies	683	513	1,000	836
3313	Subscriptions	50,056	697,326	1,442,763	1,433,808
3316	Operating Supplies	424,729	191,243	450,804	421,401
3331	Vehicle Supplies	1,956	3,137	1,500	1,671
3340	Small Tools	169	254	250	209
	<i>Commodities Total</i>	<u>477,593</u>	<u>892,474</u>	<u>1,896,317</u>	<u>1,857,925</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	46,281	40,457	38,218	42,040
	<i>Fixed & Sundry Total</i>	<u>46,281</u>	<u>40,457</u>	<u>38,218</u>	<u>42,040</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	443,188	403,546	447,619	461,048
	<i>Miscellaneous Total</i>	<u>443,188</u>	<u>403,546</u>	<u>447,619</u>	<u>461,048</u>
	Total	<u><u>\$ 4,001,370</u></u>	<u><u>\$ 3,823,320</u></u>	<u><u>\$ 5,700,340</u></u>	<u><u>\$ 5,650,820</u></u>

FACILITIES

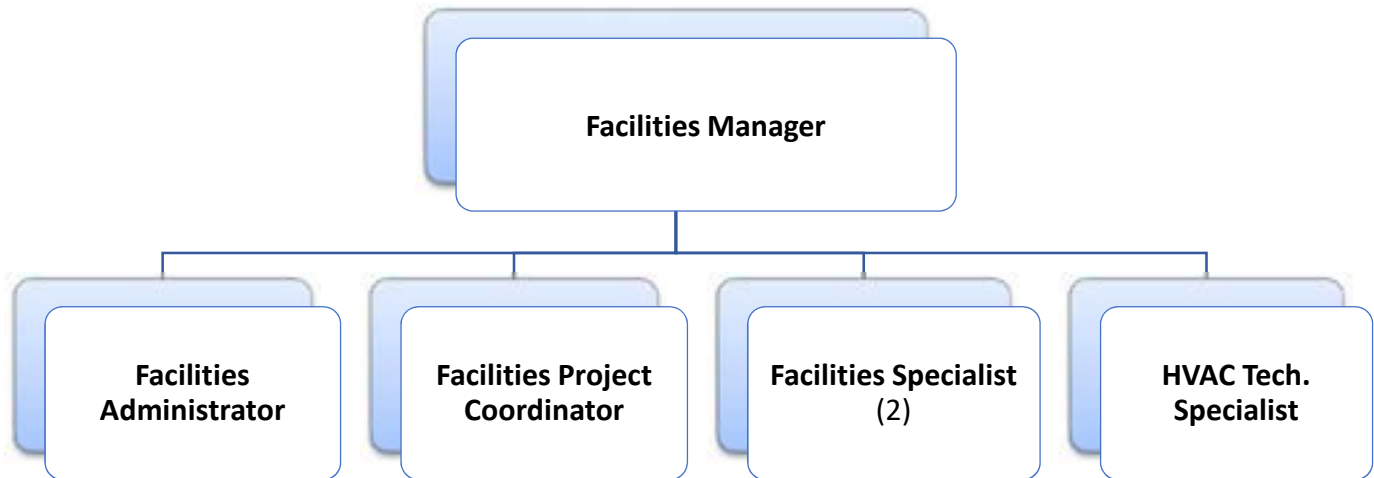
DEPARTMENT DESCRIPTION

The Facilities Department is dedicated to delivering cost efficient solutions, technical expertise, and high-quality service in support of FPUA's mission. With a strong focus on enhancing organizational productivity, the department oversees a comprehensive range of facility construction, maintenance, and operational services to meet the evolving needs of all business units.

DEPARTMENT ACCOMPLISHMENTS

- Achieved zero safety incidents or workplace injuries during the reporting period.
- Continued to enhance and modernize safety features across all FPUA facilities.
- Awarded and initiated the exterior revitalization project at the Todd Center, In Progress.
- Advanced planning and development of a secondary drive-thru at the Annex Building to support expanded customer service operations.
- Initiated preparations for the Annex Building exterior revitalization project.
- Progressed on multiple weatherization and hardening efforts at the Electrical Service Center Including: Replacement of storefront windows with hurricane rated systems, Roof overlay project, Fire sprinkler system replacement, and replacement of doors.
- Preparing to launch the ESC buildout project, pending final award.
- Launched exterior and interior remodeling of Annex Building to accommodate new drive thru location.
- Coordinating efforts for a system wide upgrade of FPUA security camera infrastructure.
- Successfully completed the Annex Elevator Modernization project.
- Successfully completed the Administrative Building Generator Modernization project.
- Executed several critical roof repairs across key FPUA facilities, Including the ESC, Annex various substations, and the Manatee Center Gift Shop.
- Completed Installation and Commissioning of 500KW fixed emergency generator at Electrical Service Center.
- Successfully replaced four HVAC system across the Water Resources, Water Reclamation, and Administration facilities

FACILITIES STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Facilities Manager	1	1	1	-
Facilities Administrator	1	1	1	-
Facilities Project Coordinator	1	1	1	-
Facilities Specialist	2	2	2	-
HVAC Tech Specialist	1	1	1	-
TOTAL FTE	6	6	6	-

FACILITIES

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Oversee and assess the risk exposures of all FPUA-owned facilities and physical assets
		Ensure the design and upkeep of FPUA facilities are carried out in a cost-efficient and sustainable manner
		Maintain accurate records and oversee the monitoring and administration of all contracts, service agreements, and warranties related to FPUA.
	Community Relations	Ensure the prompt and efficient processing of all FPUA mail.
		Provide the community with Weatherization Educational Outreach Program services. (WEOP)

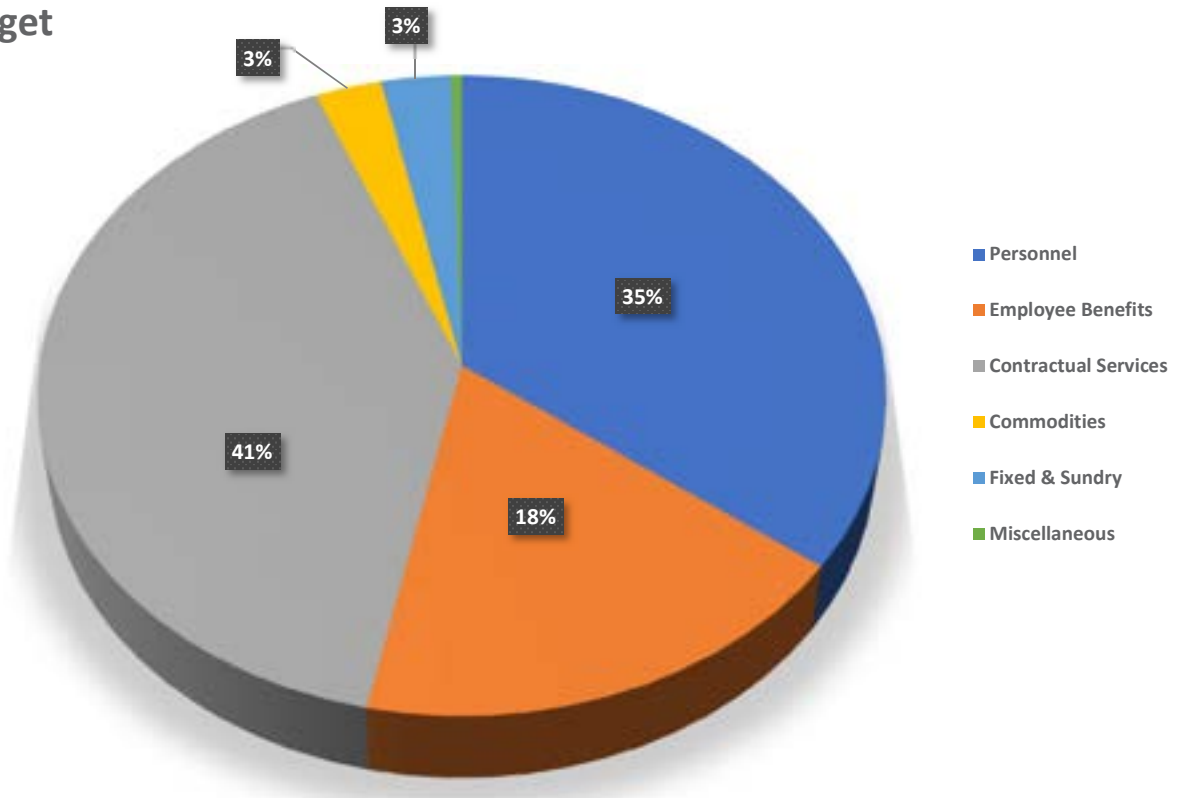
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Facilities work requests	200	386	400	320	300	350	300
	Obsolete HVAC systems replaced	5	5	5	9	5	5 ¹	6
	Customer work requests	200	247	200	253	225	225	200
	Cycle time (days to complete work requests)	5.00	7.00	5.00	8.00	6.00	6.00	7.00
	Average age of active work orders (days)	8.00	11.56	8.00	8.00	5.00	5.00	5.00
	Homes participating in WEOP	25	N/A ²	25	27	25	25	32

¹ (1) 3.5 ton HVAC @ Lift Station A (2) 4 ton HVAC @ Administrative Building; (3) 4 ton HVAC @ WTR; (4) 15 ton HVAC @ Administrative Building;

² Pandemic year - restricted access to homes.

BUDGET SUMMARY - DEPT 35

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 375,849	\$ 479,366	\$ 320,684	\$ 403,993	\$ 83,309
Employee Benefits	343,820	260,260	179,298	207,245	27,947
Contractual Services	416,558	296,979	549,511	465,613	(83,898)
Commodities	22,080	53,028	39,464	31,784	(7,680)
Fixed & Sundry	15,248	21,364	30,404	33,289	2,885
Miscellaneous	5,144	6,927	5,196	5,352	156
TOTALS	\$ 1,178,699	\$ 1,117,923	\$ 1,124,557	\$ 1,147,276	\$ 22,719

Original Budget
FY 2026


Department Detail Sheet

DEPT. 35 - FACILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 352,652	\$ 448,028	\$ 300,684	\$ 368,993
1020	Overtime	23,197	31,338	20,000	35,000
	<i>Personnel Services Total</i>	<u>375,849</u>	<u>479,366</u>	<u>320,684</u>	<u>403,993</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	206,384	140,650	68,979	88,070
4060	FICA	31,900	37,198	24,532	30,905
4070	Employees' Insurance	91,204	121,588	78,708	81,065
4090	Vacation Pay Expense	8,744	(21,599)	-	-
4100	Sick Pay Expense	1,320	(24,471)	-	-
4110	Net OPEB Expense	1,616	2,547	2,161	2,161
4600	Workers' Compensation	2,652	4,347	4,918	5,044
	<i>Employee Benefits Total</i>	<u>343,820</u>	<u>260,260</u>	<u>179,298</u>	<u>207,245</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	3,800	6,034	8,000	6,886
2131	Maintenance Of Buildings	27,941	40,333	100,000	83,559
2132	Maintenance Of Vehicles	2,524	6,747	15,000	12,534
2139	Maintenance/Service Contracts	195,072	161,680	280,000	233,966
2140	Postage	5,456	3,461	5,620	4,837
2151	Printing	49	69	50	43
2164	Professional Fees - Consult/Eng	83,600	-	60,000	50,136
2170	Training	3,528	773	5,000	4,178
2171	Travel	56	721	1,500	1,504
2172	Car Allowance	5,160	2,150	-	-
2190	Communications	3,341	5,178	6,300	5,515
2200	Utilities	85,052	69,469	66,980	61,559
2230	Employee Relations	367	241	361	311
2250	Community Relations	(17)	-	-	-
2260	Memberships - Professional	629	124	700	585
	<i>Contractual Services Total</i>	<u>416,558</u>	<u>296,979</u>	<u>549,511</u>	<u>465,613</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,176	3,179	2,241	1,928
3313	Subscriptions	217	759	223	192
3316	Operating Supplies	7,034	32,313	15,000	12,534
3331	Vehicle Supplies	9,170	9,863	12,000	10,445
3340	Small Tools	3,483	6,914	10,000	6,685
	<i>Commodities Total</i>	<u>22,080</u>	<u>53,028</u>	<u>39,464</u>	<u>31,784</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	2,150	150	2,215	2,281
4610	Property & Liab./Ins. & Uninsur.	13,098	21,214	28,189	31,008
	<i>Fixed & Sundry Total</i>	<u>15,248</u>	<u>21,364</u>	<u>30,404</u>	<u>33,289</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	5,144	6,927	5,196	5,352
	<i>Miscellaneous Total</i>	<u>5,144</u>	<u>6,927</u>	<u>5,196</u>	<u>5,352</u>
Total		<u>\$ 1,178,699</u>	<u>\$ 1,117,923</u>	<u>\$ 1,124,557</u>	<u>\$ 1,147,276</u>

CUSTOMER SERVICE

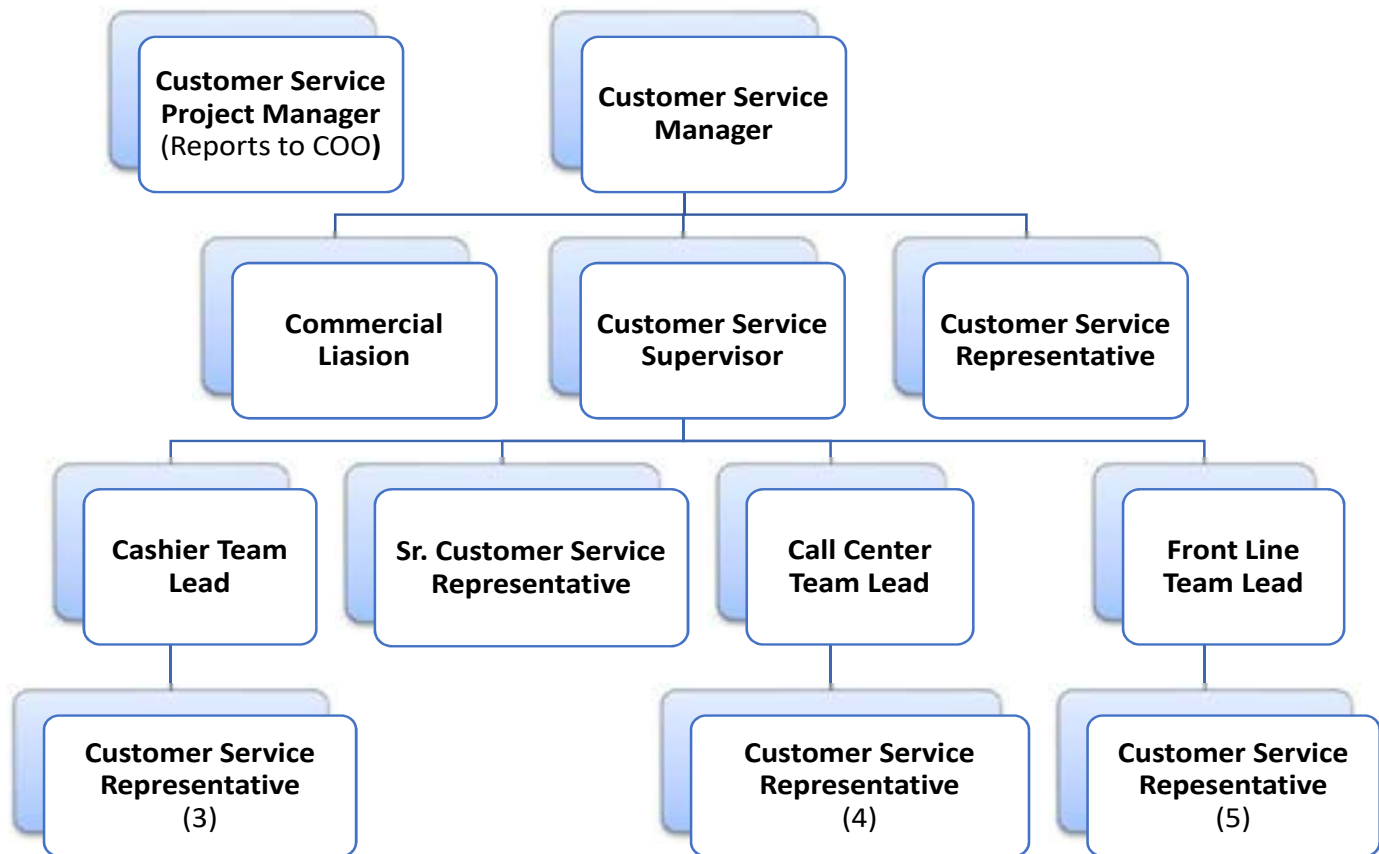
DEPARTMENT DESCRIPTION

The Customer Service Department is the primary contact for Fort Pierce Utilities Authority customers. Customer Service handles all requests regarding the activation and disconnection of utility services, new construction account setup, as well as inquiries regarding billing and consumption, online account management, funding assistance, and payments. Customer Service also collaborates with other departments to improve efficiencies for FPUA and our customers.

DEPARTMENT ACCOMPLISHMENTS

- Restructured the department to better adapt to our customers' communication needs, adding additional call center and email representatives.
- Continued cross-training, leading to expanded knowledge and skills of our representatives to improve efficiencies
- Launched a new Call Center phone system with a highly desired call back feature and improved reporting on metrics
- Implemented new Lobby Management System to personalize our lobby experience and gather metrics on lobby traffic
- Added a new Self-Service station for customers who don't have access to the internet
- Added new Self-Service online forms to assist customers with their needs at a time convenient for them
- Continued modernization of our Rules & Regulations, and Resolutions
- Increased E-Billing by 36%
- Increased Online Payment Transactions by 6%
- Increased Kiosk Payments by 3%
- Reduced Lobby Payment Transactions by 18%
- Reduced Hold Times by 40%

CUSTOMER SERVICE STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Customer Service Manager	1	1	1	-
Customer Service Project Manager	1	1	1	-
Customer Service Supervisor	1	1	1	-
Commercial Liasion	1	1	1	-
Staff Assistant ¹	-	-	-	-
Cashier team Lead	1	1	1	-
Front Line Team Lead	1	1	1	-
Call Center Team Lead	1	1	1	-
Customer Service Rep I, II, III	14	14	14	-
TOTAL FTE	21	21	21	-

¹ Position reclassified to Customer Service Representative

CUSTOMER SERVICE

DEPARTMENTAL GOALS AND OBJECTIVES

	Community Relations	Customer Service is committed to providing friendly, timely service to all. Customer Service strives to fulfill our customers' needs through multi-department coordination and collaboration. Customer Service is dedicated to modernizing our processes and systems to improve efficiencies that enhance the quality of our service.

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Increase E-Billing Customers ¹	10%	19%	10%	12%	10%	36%	10%
	Increase Auto Pay Transactions	10%	13%	10%	10%	10%	-3%	12%
	Increase Pay by Text & Pay Near Me Transactions	2%	2%	2%	4%	3%	-13%	8%
	Increase Online Payment Transactions	2%	-15%	6%	5%	2%	6%	7%
	Increase Kiosk Payment Transactions ²	-26%	-27%	5%	-10%	5%	3%	15%
	Reduce Mail Payment Transactions ²	-2%	-5%	-2%	-1%	-21%	-2%	-2%
	Reduce Drop Box Payment Transactions ^{2 3}	-11%	-15%	-10%	-27%	-21%	47%	-10%
	Reduce Lobby Payment Transactions ³	-10%	257%	-27%	13%	-14%	-18%	-5%
	Reduce Drive Thru Payments ^{2 6}	5%	1%	-5%	-4%	-2%	1%	-2%
	Reduce Abandoned Calls ⁴	N/A	N/A	N/A	-12%	N/A	54%	-5%
	Reduce Hold Times ⁴	N/A	N/A	N/A	N/A	-1%	-40%	-1%
	Reduce Call Volumes ^{4 5}	N/A	N/A	N/A	-7%	N/A	26%	-4%

¹ Paperless Campaign for AutoPay Customers in January 2025

² Trying to guide our customers to online payments and kiosk

³ Implemented Lobby Management System requiring check in

⁴ New Webex Contact Center Implemented October 2024, may alter numbers

⁵ New self service forms on website, hoping to reduce calls

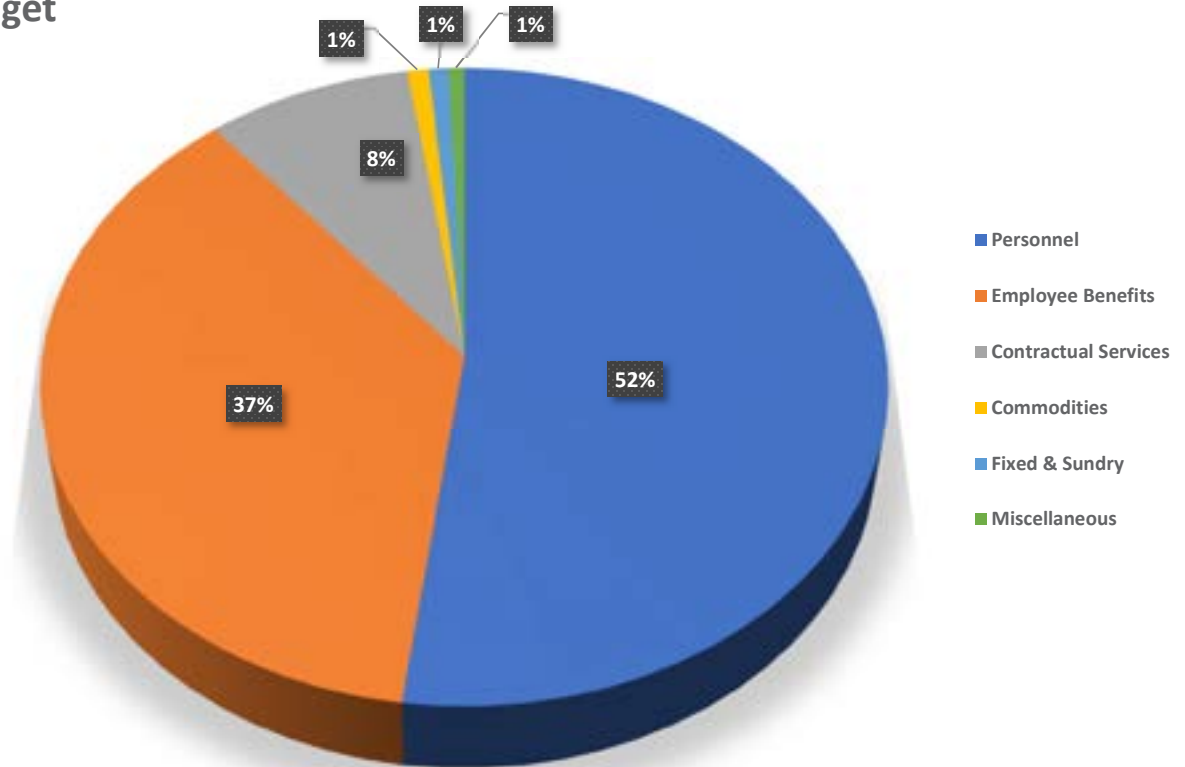
⁶ Full service second Drive Thru opening, Drive Thru traffic may increase.

Budget Summary

BUDGET SUMMARY - DEPT 43

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,064,206	\$ 1,000,866	\$ 1,110,095	\$ 1,076,738	\$ (33,357)
Employee Benefits	874,103	734,826	731,234	761,384	30,150
Contractual Services	319,002	214,145	195,217	177,730	(17,487)
Commodities	18,779	18,315	18,525	18,137	(388)
Fixed & Sundry	16,669	14,780	15,844	17,418	1,574
Miscellaneous	12,784	-	12,911	13,298	387
TOTALS	\$ 2,305,543	\$ 1,982,933	\$ 2,083,826	\$ 2,064,705	\$ (19,121)

Original Budget FY 2026



DEPT. 43 - CUSTOMER SERVICE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,054,347	\$ 992,923	\$ 1,095,095	\$ 1,066,738
1020	Overtime	9,859	7,943	15,000	10,000
	<i>Personnel Services Total</i>	<u>1,064,206</u>	<u>1,000,866</u>	<u>1,110,095</u>	<u>1,076,738</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	407,234	245,731	198,909	218,812
4060	FICA	72,878	73,086	84,922	82,370
4070	Employees' Insurance	388,670	368,555	439,912	453,085
4090	Vacation Pay Expense	(11,779)	10,603	-	-
4100	Sick Pay Expense	9,707	28,705	-	-
4110	Net OPEB Expense	6,194	6,686	5,674	5,674
4600	Workers' Compensation	1,200	1,460	1,817	1,443
	<i>Employee Benefits Total</i>	<u>874,103</u>	<u>734,826</u>	<u>731,234</u>	<u>761,384</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	134,274	130,790	151,410	136,119
2140	Postage	116,050	-	1,783	-
2151	Printing	23,366	(8,036)	2,000	1,671
2165	Temporary Labor	15,837	62,499	1,363	-
2166	Professional Fees - Other	1,571	3,209	4,000	3,342
2170	Training	15,278	2,927	17,000	20,890
2172	Car Allowance	3,300	3,300	275	-
2190	Communications	6,477	6,131	6,200	5,515
2230	Employee Relations	-	10,634	8,000	7,520
2260	Memberships - Professional	375	200	386	333
2290	Billing Housing Authority	2,475	2,491	2,800	2,340
	<i>Contractual Services Total</i>	<u>319,002</u>	<u>214,145</u>	<u>195,217</u>	<u>177,730</u>
<u>COMMODITIES</u>					
3311	Office Supplies	14,720	14,132	13,379	11,515
3316	Operating Supplies	4,059	4,183	5,146	6,622
	<i>Commodities Total</i>	<u>18,779</u>	<u>18,315</u>	<u>18,525</u>	<u>18,137</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	66	(133)	100	100
4610	Property & Liab./Ins. & Uninsur.	16,603	14,913	15,744	17,318
	<i>Fixed & Sundry Total</i>	<u>16,669</u>	<u>14,780</u>	<u>15,844</u>	<u>17,418</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	12,784	-	12,911	13,298
	<i>Miscellaneous Total</i>	<u>12,784</u>	<u>-</u>	<u>12,911</u>	<u>13,298</u>
Total		<u>\$ 2,305,543</u>	<u>\$ 1,982,933</u>	<u>\$ 2,083,826</u>	<u>\$ 2,064,705</u>

UTILITY OPERATIONS

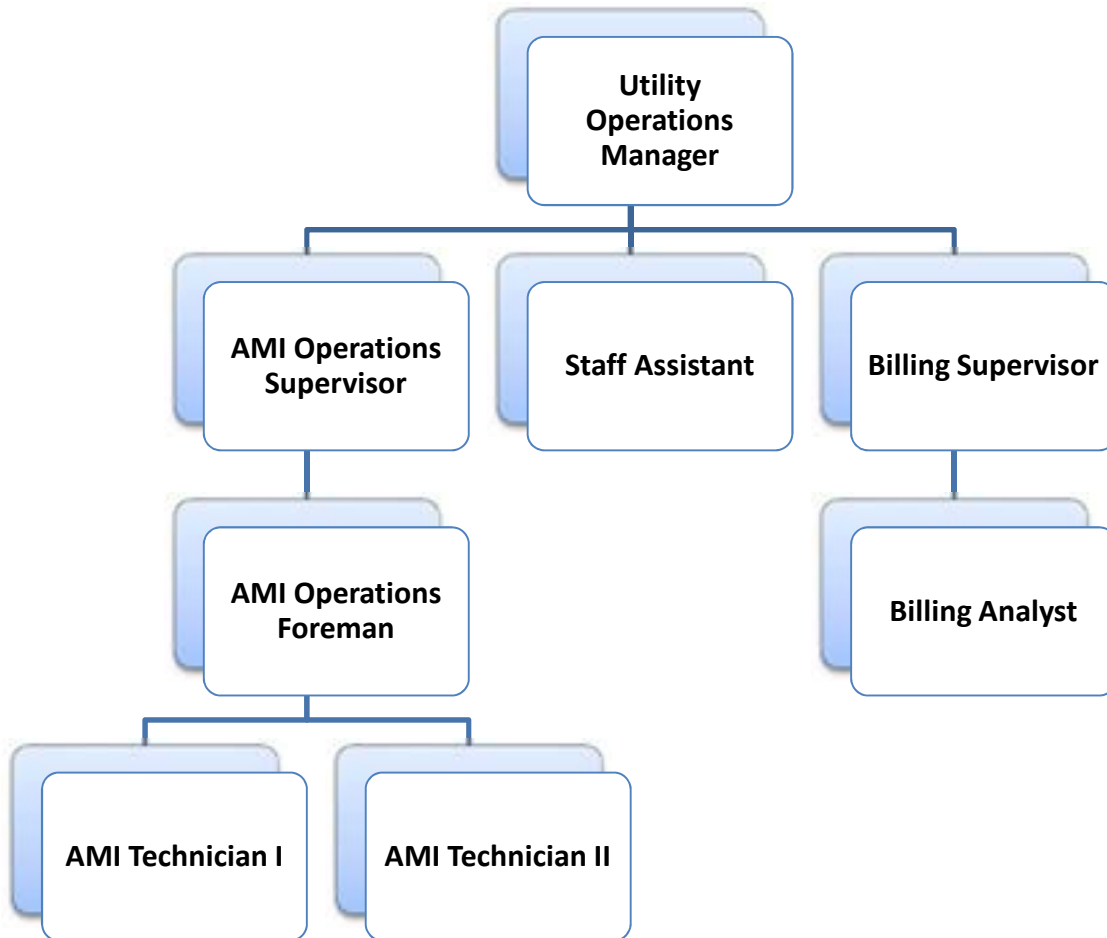
DEPARTMENT DESCRIPTION

The designated department will assume full responsibility for all facets of billing and metering services, with a key objective of eliminating redundancies within our operational processes. By leveraging technologies, notably through the implementation of Advanced Metering Infrastructure (AMI), we aim to enhance operational efficiencies, streamline data collection and analysis, and significantly reduce the time required for bill generation and resolution of customer inquiries.

DEPARTMENT ACCOMPLISHMENTS

- Achieved 100% deployment of AMI electric meters, coordinating contractor-lead installation of ~14,000 meters in just 4 months with high customer satisfaction and billing accuracy.
- Billing Analysts cross-trained in all core responsibilities of Billing area to strengthen succession planning.
- Implemented cross-training for AMI Technician I across Electric, Water and Gas field operations to strengthen support for AMI system responsibilities and enhance multi-utility support.
- Launched a paperless billing campaign through our payment processing partner, Invoice Cloud, resulting in 14,138 enrolled locations – an increase of over 6%, and 41% overall.
- Modernized operational procedures and established a standardized training framework to enhance efficiencies and comprehensive staff development.
- Utility Operations team members served on Cogsdale's Nexus Product Advisory Council (N-PAC), to help guide functionality and design of the new CIS platform FPUA will adopt in FY25.
- Collaborated with Cogsdale and SilverBlaze to integrate AMI data into customer-facing web portal.

UTILITY OPERATIONS STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Utility Operations Manager	1	1	1	-
Utility Operations Supervisor	1	1	1	-
Utility Operations Foreman	1	1	1	-
AMI Technician I	7	7	7	-
AMI Technician II	3	3	3	-
Billing Supervisor	1	1	1	-
Billing Analyst	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	18	18	18	-

UTILITY OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Community Relations	Manage the monthly billing and monitor workflow between departments and our customers to improve service
	Growth and Rates	Ensure the accuracy of FPUA meters through continuous testing including connects, disconnects, and meter reads Reading electric, gas, and water meters to maintain consistent days within the customer's billing cycle
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Avg. Bills Generated Monthly	36,000	36,095	36,000	36,748	37,500	37,050	37,500
	Billing Errors Caught After Bill Mailed vs. All Bills	0.50%	0.05%	0.05%	0.05%	0.50%	0.05%	0.50%
	Billing Errors Caught Before Bill Mailed vs. All Bills	99.50%	99.95%	99.95%	99.95%	99.50%	99.95%	99.50%
	Avg. # of Services Billed ¹	-	72,251	78,000	73,762	83,000	74,000	75,000
	Meters Read	>430,000	677,464	>540,000	687,894	>550,000	690,000	>560,000
	Avg. # of Move-Out SVO Disconnects ²	-	956	950	660	950	685	750
	Avg. # of Move-In SVO Connections ²	-	850	850	645	850	660	750
	Avg. # of Non-Pay Disconnects Monthly ²	>500	640	>450	612	>450	610	>450
	Avg. # of Non-Pay Reconnects Monthly ²	>500	681	>450	656	>450	660	>450
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

¹ Previously reported on department 55, Electric Operations as Electric only; Stats now include Electric, Water, Wastewater, Gas and Fiber Internet services billed monthly.

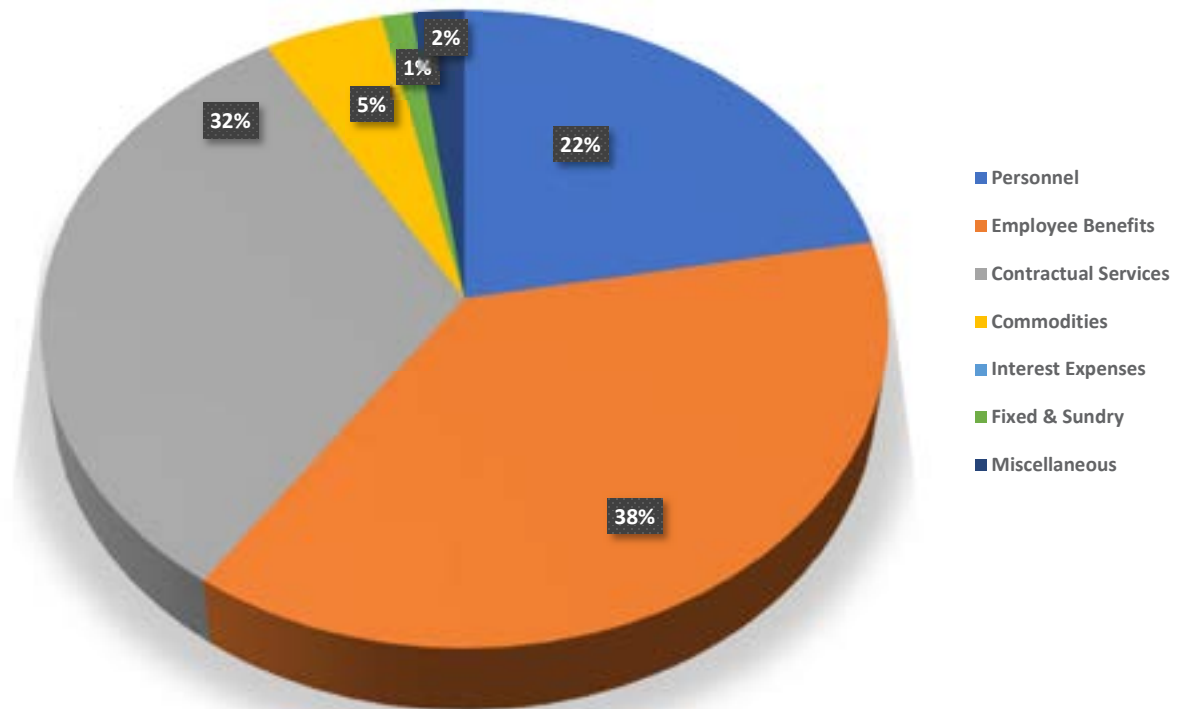
² Adding service order vs. non-pay disconnect/reconnects

BUDGET SUMMARY - DEPT 44

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 158,330	\$ 296,824	\$ 283,096	\$ 324,384	\$ 41,288
Employee Benefits	351,181	738,156	499,181	552,500	53,319
Contractual Services	123,523	281,877	424,178	468,939	44,761
Commodities	12,959	65,573	121,500	73,569	(47,931)
Interest Expenses	-	16,502	-	-	-
Fixed & Sundry	25,000	38,873	17,280	19,008	1,728
Miscellaneous	30,613	52,597	30,919	31,847	928
TOTALS	\$ 701,606	\$ 1,490,401	\$ 1,376,154	\$ 1,470,247	\$ 94,093

* Dept created in FY23

Original Budget FY 2026



Department Detail Sheet

DEPT. 44 - UTILITY OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 158,222	\$ 296,509	\$ 282,596	\$ 323,884
1020	Overtime	108	315	500	500
	<i>Personnel Services Total</i>	<u>158,330</u>	<u>296,824</u>	<u>283,096</u>	<u>324,384</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	146,472	236,788	48,155	57,354
4060	FICA	24,886	58,822	21,657	24,815
4070	Employees' Insurance	125,869	365,415	412,431	424,781
4090	Vacation Pay Expense	-	12,466	-	-
4100	Sick Pay Expense	49,107	48,720	-	-
4110	Net OPEB Expense	4,847	5,731	4,863	4,863
4600	Workers' Compensation	-	10,214	12,075	40,687
	<i>Employee Benefits Total</i>	<u>351,181</u>	<u>738,156</u>	<u>499,181</u>	<u>552,500</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	-	2,092	11,000	-
2132	Maintenance of Vehicles	-	11,412	12,000	10,328
2133	Maintenance Of Equipment	-	1,487	5,000	4,304
2139	Maintenance/Service Contracts	8,221	16,441	56,328	48,479
2140	Postage	83,120	202,239	250,000	215,166
2151	Printing	25,716	24,475	58,000	49,918
2164	Professional Fees - Consult/Eng	-	-	-	108,627
2170	Training	3,505	14,291	23,000	24,099
2171	Travel	487	-	1,500	1,291
2172	Car Allowance	2,475	4,400	3,300	2,758
2190	Communications	-	3,434	3,300	2,925
2230	Employee Relations	-	1,606	750	1,044
	<i>Contractual Services Total</i>	<u>123,523</u>	<u>281,877</u>	<u>424,178</u>	<u>468,939</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,130	8,831	47,500	15,061
3316	Operating Supplies	10,830	26,588	40,000	29,246
3331	Vehicle Supplies	-	29,513	34,000	29,262
3340	Small Tools	-	642	-	-
	<i>Commodities Total</i>	<u>12,959</u>	<u>65,573</u>	<u>121,500</u>	<u>73,569</u>
<u>INTEREST EXPENSES</u>					
5729	Interest - Other	-	16,502	-	-
	<i>Interest Expenses Total</i>	<u>-</u>	<u>16,502</u>	<u>-</u>	<u>-</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	25,000	38,873	17,280	19,008
	<i>Fixed & Sundry Total</i>	<u>25,000</u>	<u>38,873</u>	<u>17,280</u>	<u>19,008</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	30,613	52,597	30,919	31,847
	<i>Miscellaneous Total</i>	<u>30,613</u>	<u>52,597</u>	<u>30,919</u>	<u>31,847</u>
	Total	<u>\$ 701,606</u>	<u>\$ 1,490,401</u>	<u>\$ 1,376,154</u>	<u>\$ 1,470,247</u>

GEOSPATIAL TECHNOLOGY

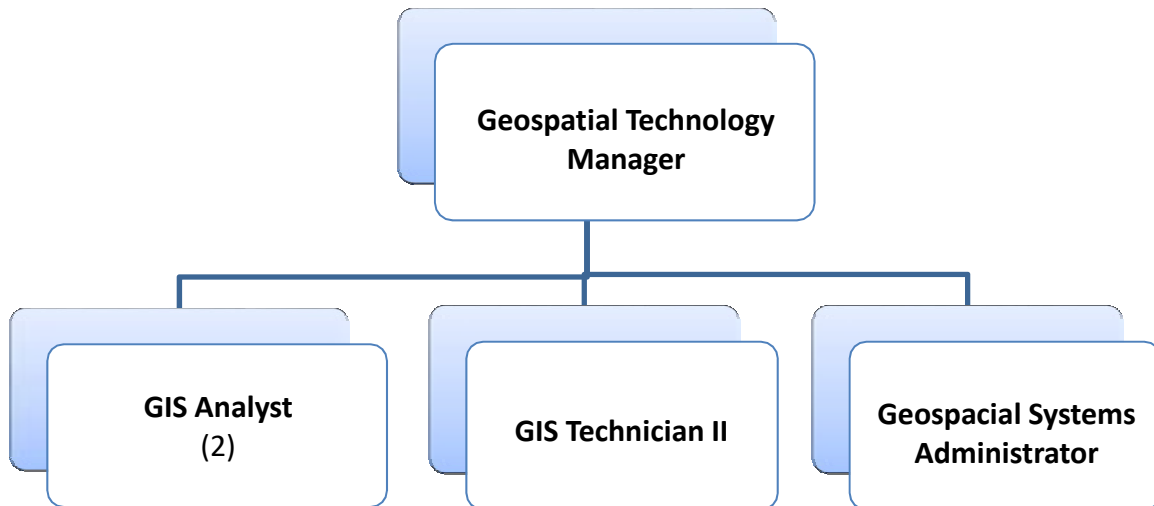
DEPARTMENT DESCRIPTION

The Geospatial Technology Department is responsible for using location intelligence to provide insight and understanding in order to help solve problems in unique ways. This department's focus is to provide solutions to overcome the unique challenges facing the strategic goals of FPUA such as lowering costs, keeping staff safe, improving reliability, utility expansion, and a commitment to the community using a wide range of tools, software applications, and systems intended for collecting, analyzing, and delivering geospatial data. Our purpose is to maintain the geographic network of each utility, utilize spatial analysis to improve decision making, integrate location with federated systems, maintain infrastructure life cycle, design and implement web and mobile based mapping applications, and improve workflows and processes using geospatial data and location intelligence.

DEPARTMENT ACCOMPLISHMENTS

- Provided detailed spatial analysis of and implemented a cross-departmental GIS solution that included several web and field-based applications to ensure FPUA's compliance with the EPA's October 2024 Lead and Copper Rule Revision that reduces lead exposure
- Finalized the GIS gas network to include service line connections to all gas meters providing improved tracing capabilities to the GIS gas system
- Developed several GIS mobile solutions for T&D field crews to manage joint use issues using tablets in the field
- Worked with the Gas Operations team to design and implement a GIS based web application to market, manage, and sell gas services to emerging markets and a GIS based survey to track interest in gas services from customers
- Invested in the ESRI Advantage Program providing FPUA with access to ESRI's industry specific technical resources and staff providing advisory, training, and enterprise-wide visioning and strategy support
- Developed a GIS foundation project to ensure a modern enterprise GIS for the organization that includes a transition plan from ArcMap to ArcGIS Pro, upgrades to the ArcGIS Enterprise environment, and upgrades to the enterprise geodatabases
- Implemented Safe Software's FME solution to benefit the organization by enabling more efficient data integration, transformation, and automation between disparate systems with text notifications from the outage management system being a fundamental use case
- Implemented a cloud-based Geospatial Service Request solution based on the JIRA platform to track all geospatial requests and projects to improve communication among team members, documentation, and prioritization
- Compiled R&R metrics for water main and gravity main vulnerabilities

GEOSPATIAL TECHNOLOGY STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Geospatial Technology Manager	1	1	1	-
GIS Analyst	2	2	2	-
GIS Technician II	1	1	1	-
Geospatial Systems Administrator	1	1	1	-
TOTAL FTE	5	5	5	-

GEOSPATIAL TECHNOLOGY

DEPARTMENTAL GOALS AND OBJECTIVES

	Technology	Develop a management system of working together using defined principles and practices
		Maintain a modern, stable, and scalable Enterprise GIS architecture
		Provide reliable access to accurate, timely, and relevant geospatial data
		Foster a geospatial culture that promotes the adoption of new capabilities, integrates with business data, and aligns with FPUA goals and objectives
		Deliver a broad range of in-field, in-office, and field-to-office geospatial solutions to a wider range of users; implement self-service tools to capture and maintain data; automate workflows
		Improve and expand geospatial skills through focused, role-based training initiatives and aligned organizational structures

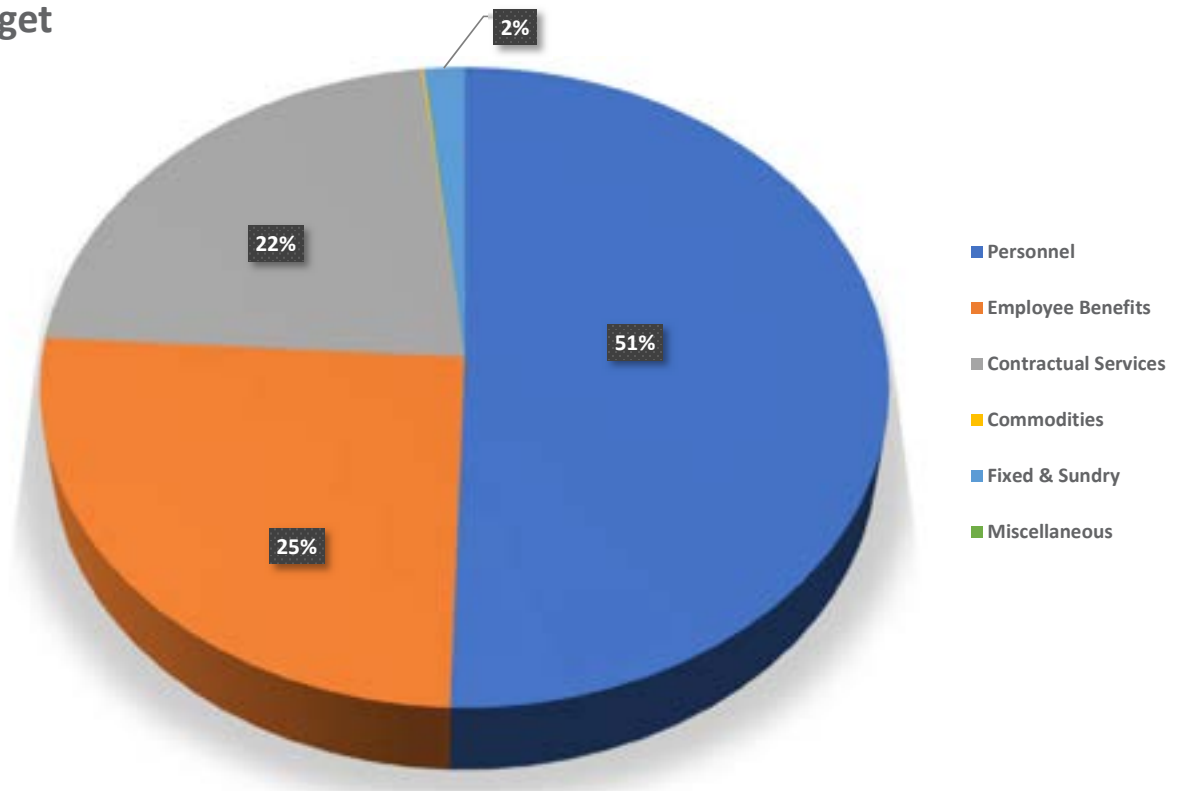
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of FPUA geospatial support requests for GIS Correction/Edits; hard copy maps; data exports (5% annual decrease)	65%	64%	60%	77%	55%	77	70
	# of paper/pen or legacy workflows improved through geospatial digital solution	1	2	2	2	2	2	2
	# of new geospatial solutions	2	2	2	4	2	1	2
	# of active Portal for ArcGIS Users	25	30	35	67	65	75	70
	# of educational hours combined (e.g. ESRI Training, Conferences,	208	135	260	155	180	170	180
	GIS Data Quality Score (100-90 Excellent, 89-80 Good, 79-70 Avg, 69-60 Below Avg, <60 Needs Improvement)	90	83.75	90	83.75	90	85.00	90
	Electric	90	85	90	85	90	80	90
	Water/WW	90	80	90	80	90	85	90
	Gas	90	80	90	80	90	85	90
	Fiber	90	90	90	90	90	90	90

Budget Summary

BUDGET SUMMARY - DEPT 46

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 300,780	\$ 326,480	\$ 372,712	\$ 431,092	\$ 58,380
Employee Benefits	284,763	221,071	196,865	217,536	20,671
Contractual Services	9,723	76,314	125,580	189,814	64,234
Commodities	70	364	1,000	861	(139)
Fixed & Sundry	7,010	12,320	13,128	14,441	1,313
Miscellaneous	-	-	-	-	-
TOTALS	\$ 602,346	\$ 636,549	\$ 709,285	\$ 853,744	\$ 144,459

Original Budget FY 2026



DEPT. 46 - GEOSPATIAL TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 300,780	\$ 326,480	\$ 372,712	\$ 431,092
	<i>Personnel Services Total</i>	<u>300,780</u>	<u>326,480</u>	<u>372,712</u>	<u>431,092</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	150,890	102,128	80,170	93,978
4060	FICA	22,205	24,035	28,512	32,979
4070	Employees' Insurance	66,262	74,886	85,673	88,238
4090	Vacation Pay Expense	41,935	1,921	-	-
4100	Sick Pay Expense	1,479	15,540	-	-
4110	Net OPEB Expense	1,346	1,592	1,351	1,351
4600	Workers' Compensation	646	968	1,159	990
	<i>Employee Benefits Total</i>	<u>284,763</u>	<u>221,071</u>	<u>196,865</u>	<u>217,536</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	-	399	-	167
2164	Professional Fees - Consult/Eng	-	59,200	100,000	167,119
2170	Training	5,819	11,537	19,320	16,629
2171	Travel	161	-	166	143
2172	Car Allowance	3,300	3,300	3,300	2,758
2190	Communications	-	1,646	2,100	1,922
2230	Employee Relations	158	232	400	345
2260	Memberships - Professional	285	-	294	731
	<i>Contractual Services Total</i>	<u>9,723</u>	<u>76,314</u>	<u>125,580</u>	<u>189,814</u>
<u>COMMODITIES</u>					
3311	Office Supplies	70	299	1,000	861
3313	Subscriptions	-	65	-	-
	<i>Commodities Total</i>	<u>70</u>	<u>364</u>	<u>1,000</u>	<u>861</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	7,010	12,320	13,128	14,441
	<i>Fixed & Sundry Total</i>	<u>7,010</u>	<u>12,320</u>	<u>13,128</u>	<u>14,441</u>
Total		<u>\$ 602,346</u>	<u>\$ 636,549</u>	<u>\$ 709,285</u>	<u>\$ 853,744</u>

FPUANET COMMUNICATIONS

DEPARTMENT DESCRIPTION

FPUAnet is a SMART City Internet Provider. It provides SMART City Services, SMART Grid Solutions and Broadband Services to home and businesses throughout the City of Fort Pierce. It is responsible for all aspects of the fiber optic, ethernet and networking infrastructure that provides services to internal utility business units and external customers. It is broken up into five organizational pillars Network Engineering, Network Operations, Outside Plant Engineering, Outside Plant Construction and Business Operations.

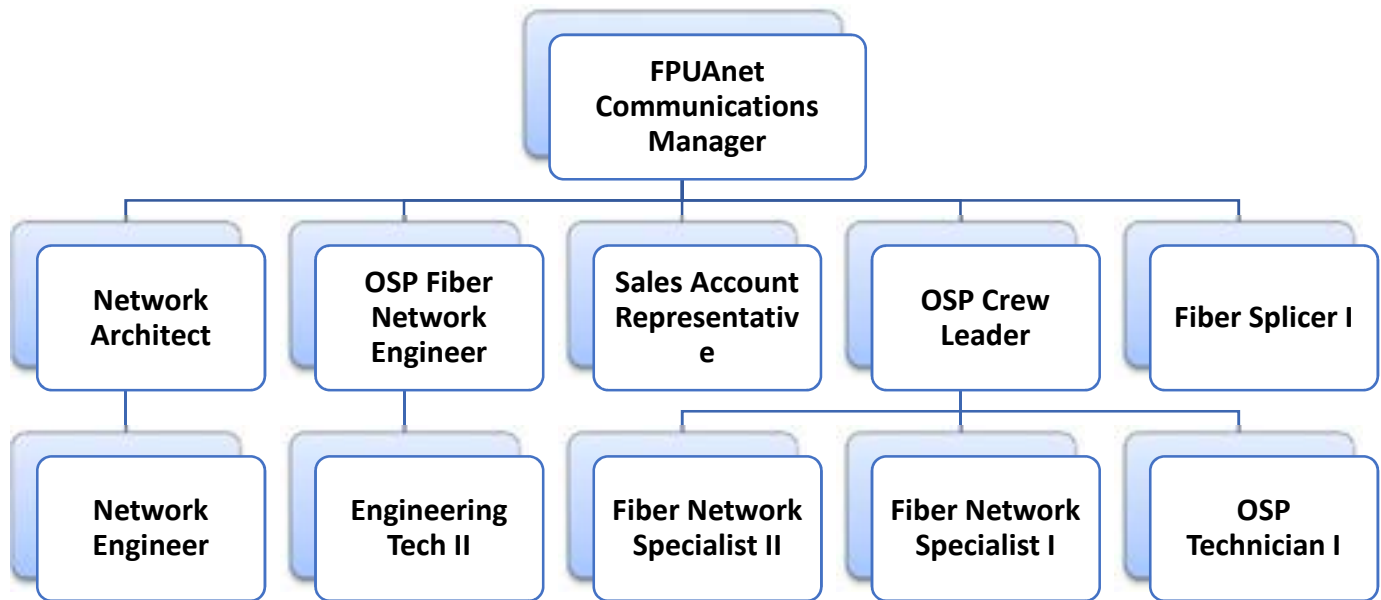
Our involvement in providing broadband communication services to the community helps to fulfill the mission of FPUA. Making improved communication services more readily available tends to positively affect the local economy by attracting businesses, residents and visitors. Providing these services economically encourages competitors to keep their prices low and quality high. And, increased FPUA revenue can benefit the community through lower utility rates and more City improvements.

DEPARTMENT ACCOMPLISHMENTS

- Installed 3rd Optical Line Terminal at Jaycee Park
- Extended Feeder on South Beach to Ocean Village
- Upgraded all Feeders leaving ESC *
- Added diverse Fiber route for Lawnwood Substation*
- Upgraded Fiber within Totten & Hartman Substation*
- Upgraded & Expanded Internal & External Wireless network at Admin & Annex*
- Refurbished 10 existing fiber patch panels*
- Implemented new network core architecture and core router upgrade to 400Gbps
- Implemented Cellular Remote Network Back Up

*Denotes projects that enhance utility network infrastructure

FPUANET COMMUNICATIONS STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
FPUANet Communications Manager	1	1	1	-
Sales Account Representative	2	2	2	-
Network Architect	1	1	1	-
Network Engineer	1	1	1	-
OSP Fiber Network Engineer	1	1	1	-
OSP Technician I	-	1	1	-
OSP Crew Leader	1	1	1	-
Fiber Splicer I	1	1	1	-
Fiber Network Specialist I,II,III	2	2	2	-
Engineering Technician	1	1	1	-
TOTAL FTE	11	12	12	-

FPUANET COMMUNICATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Continue to provide highly reliable and high-speed communications to our community & FPUA
		Launch free public Wi-Fi at Garden Terrace Housing Project
		Integrate FPUA Corporate Network into EPB Network Monitoring
		Clean Up 10 Ethernet Patch Panels
		Upgrade & Replace 10 Fiber Patch Panels
		Design and Build 6 fiber zones
		Upgrade Municipal Loops to 100Gbps MPLS
		Upgrade & Expand Internal & External Wireless Network at ESC
		Continue Increase awareness of FPUANet thru social media presence and marketing
		Document existing Corporate Network within Netbox
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

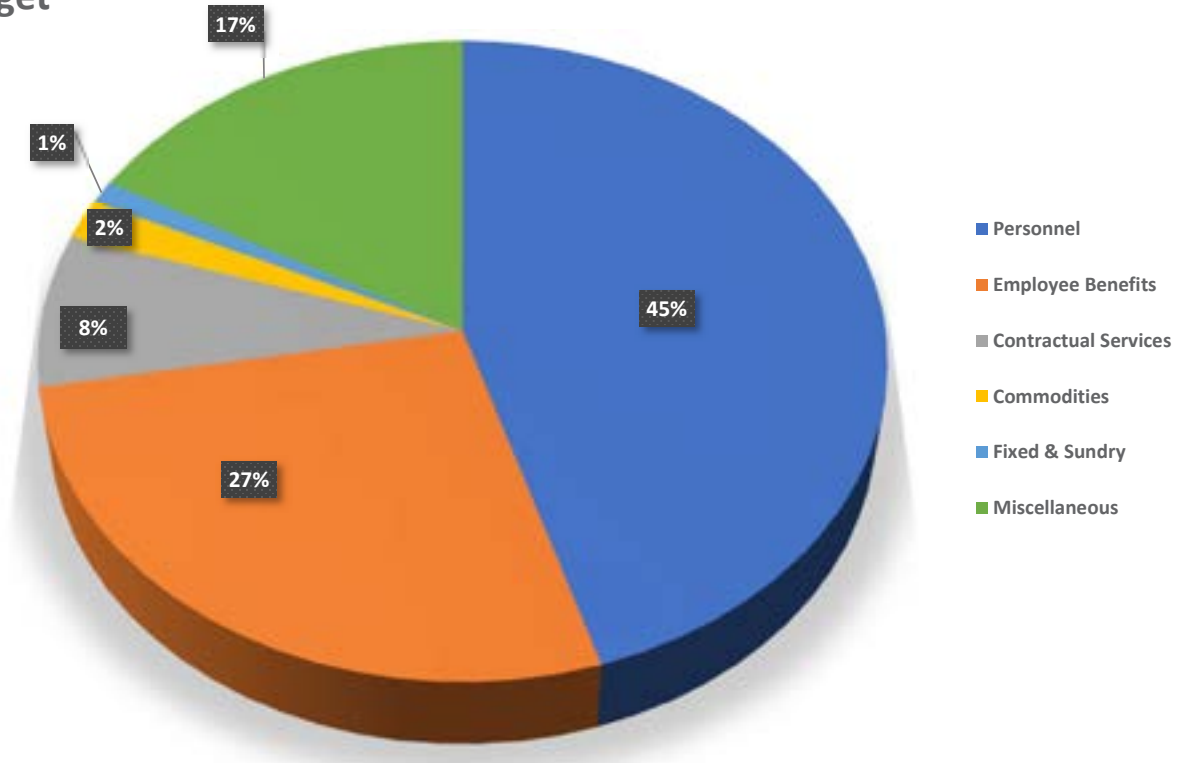
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Avg. # of services billed	300	99	350	191	596	340	600
	Parcels Passed ¹	-	1,185	2,000	2,047	4,090	3,200	5,000
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

¹ New Performance Measure

BUDGET SUMMARY - DEPT 93

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 449,480	\$ 587,896	\$ 800,196	\$ 880,149	\$ 79,953
Employee Benefits	389,396	470,550	489,855	526,215	36,360
Contractual Services	131,991	137,200	157,550	150,513	(7,037)
Commodities	55,205	59,091	48,568	39,226	(9,342)
Fixed & Sundry	31,824	27,439	20,624	22,444	1,820
Miscellaneous	316,142	426,435	319,320	329,186	9,866
TOTALS	\$ 1,374,038	\$ 1,708,611	\$ 1,836,113	\$ 1,947,733	\$ 111,620

Original Budget FY 2026



Department Detail Sheet

DEPT. 93 - FPUAnet® COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 449,480	\$ 587,896	\$ 790,196	\$ 870,149
1020	Overtime	-	-	10,000	10,000
	<i>Personnel Services Total</i>	<u>449,480</u>	<u>587,896</u>	<u>800,196</u>	<u>880,149</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	221,405	189,425	172,122	191,872
4060	FICA	33,137	44,938	61,215	67,331
4070	Employees' Insurance	124,394	178,002	251,458	258,988
4090	Vacation Pay Expense	12,999	10,440	-	-
4100	Sick Pay Expense	(7,800)	40,888	-	-
4110	Net OPEB Expense	2,424	3,502	3,242	3,242
4600	Workers' Compensation	2,506	3,354	1,472	4,424
4640	Unemployment Claims	330	-	346	358
	<i>Employee Benefits Total</i>	<u>389,396</u>	<u>470,550</u>	<u>489,855</u>	<u>526,215</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	3,711	2,078	7,300	6,283
2132	Maintenance Of Vehicles	4,780	17,536	7,500	6,455
2133	Maintenance of Equipment	2,730	-	2,812	2,420
2139	Maintenance/Service Contracts	67,549	65,647	75,000	79,590
2140	Postage	110	114	1,000	861
2151	Printing	2,065	831	2,127	1,831
2164	Profess. Fees - Consulting/Eng.	8,100	-	8,343	7,180
2166	Professional Fees - Other	5,877	10,395	6,053	5,210
2170	Training	18,890	16,549	19,457	16,747
2171	Travel	1,794	3,325	1,848	1,590
2172	Car Allowance	4,230	5,160	5,160	4,311
2190	Communications	5,854	8,712	10,300	9,024
2200	Utilities	48	48	50	50
2230	Employee Relations	-	168	600	516
2240	Business Relations	491	437	1,000	861
2250	Community Relations	761	-	2,500	2,152
2260	Memberships - Professional	5,000	6,200	6,500	5,432
	<i>Contractual Services Total</i>	<u>131,991</u>	<u>137,200</u>	<u>157,550</u>	<u>150,513</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,175	4,050	3,270	2,814
3313	Subscriptions	289	240	298	256
3316	Operating Supplies	13,766	26,857	20,000	16,712
3331	Vehicle Supplies	6,327	18,857	13,000	11,698
3340	Small Tools	31,648	9,087	12,000	7,746
	<i>Commodities Total</i>	<u>55,205</u>	<u>59,091</u>	<u>48,568</u>	<u>39,226</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	600	600	600	618
4610	Property & Liab./Ins. & Uninsur.	13,543	19,643	18,024	19,826
4666	Inventory Adjustments	17,681	7,196	2,000	2,000
	<i>Fixed & Sundry Total</i>	<u>31,824</u>	<u>27,439</u>	<u>20,624</u>	<u>22,444</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	316,142	426,435	319,304	328,883
	<i>Miscellaneous Total</i>	<u>316,142</u>	<u>426,435</u>	<u>319,320</u>	<u>329,186</u>
Total		<u>\$ 1,374,038</u>	<u>\$ 1,708,611</u>	<u>\$ 1,836,113</u>	<u>\$ 1,947,733</u>

DEPT. 95 - FPUAnet® COMMUNICATIONS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 55,954	\$ 61,592	\$ 80,000	\$ 114,000
	<i>Purchases For Resale Total</i>	55,954	61,592	80,000	114,000
	Total	<u>\$ 55,954</u>	<u>\$ 61,592</u>	<u>\$ 80,000</u>	<u>\$ 114,000</u>



DIRECTOR OF PUBLIC AFFAIRS & SUSTAINABILITY

Rachel Tennant, J.D.

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
41 Public Affairs and Sustainability	- ¹	- ¹	6	6	-
TOTAL FTE	-	-	6	6	-

¹ Positions and Department were previously under Chief Operating Officer

DIRECTOR OF PUBLIC AFFAIRS AND SUSTAINABILITY

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following areas within the Public Affairs and Sustainability Division (Department 41):

- Grants – Identifying funding opportunities that align with FPUA’s strategic priorities, and leading the development, acquisition, and administration of external funding to advance infrastructure and sustainability goals
- Community Engagement – Leading public outreach, stakeholder partnerships, communications, and branding efforts
- Employee Engagement – Fostering an internal culture of connection, recognition, and involvement across all FPUA departments



PUBLIC AFFAIRS & SUSTAINABILITY

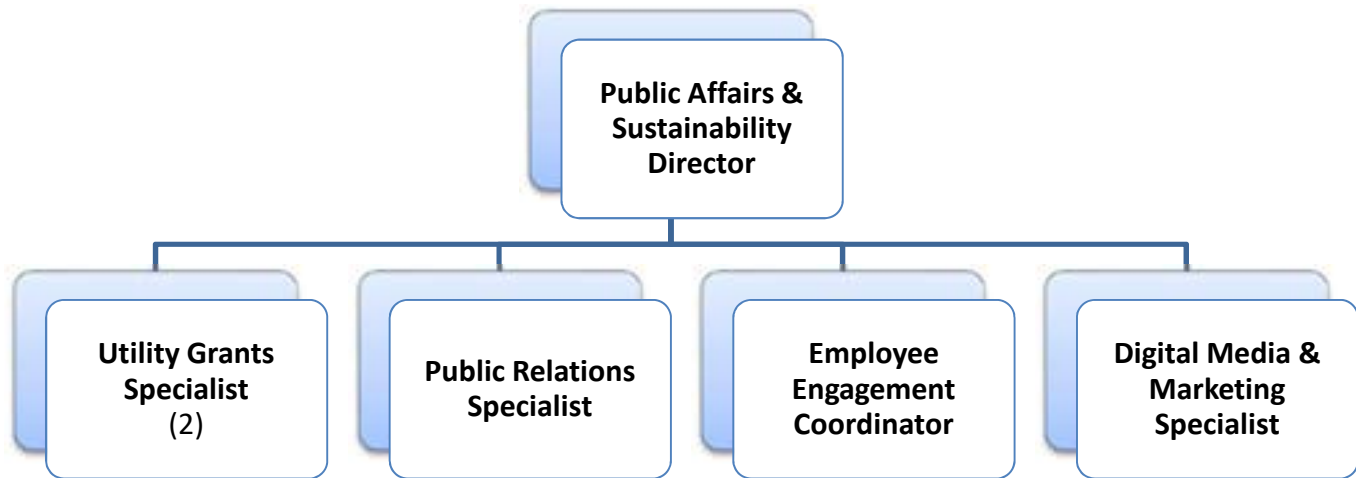
DEPARTMENT DESCRIPTION

The Public Affairs & Sustainability Department is responsible for 1) FPUA's strategic community relations, branding, and communications; 2) grants, including grant research, writing, compliance, and support as a direct liaison to project managers who are leading grant-funded projects throughout the company; and 3) employee engagement initiatives that connect employees with community and grants initiatives. We promote FPUA internally and externally as a community partner who provides economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community. We do this through community involvement, grant funding that alleviates our reliance on rates for utility projects, and raised awareness about FPUA's role as a steward for our community and environment.

DEPARTMENT ACCOMPLISHMENTS

- Developed FPUA's comprehensive and customer-facing FY24 Annual Report, available online at: https://issuu.com/fpua/docs/annual_report_fy24
- Secured \$28,061,359 in grant funding to support FPUA's sewer treatment plant relocation project.
- Facilitated 78 septic to sewer conversions through grant-funded support.
- Co-hosted FPUA's inaugural Youth Career Event with the Utility Advisory Committee, welcoming over 100 attendees to explore entry level career opportunities across all FPUA departments.
- Completed the Utility Advisory Committee's first Annual Work Plan and launched the second, featuring measurable goals and activities aligned with the FPUA Strategic Plan to strengthen public engagement in utility operations.
- Introduced several employee engagement initiatives to connect FPUA staff with community outreach efforts, including quarterly *Spotlight TeamUA* newsletters, National Have Fun At Work Day activities, and year-round recognition of industry specialist days such as National Engineers Day, National Supply Chain Day, and more

PUBLIC AFFAIRS & SUSTAINABILITY STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Public Affairs & Sustainability Director ¹	1	1	1	-
Utility Grants Specialist	2	2	2	-
Public Relations Specialist	1	1	1	-
Staff Assistant	1	-	-	-
Digital Media & Marketing Specialist ²	-	1	1	-
Employee Engagement Coordinator ²	-	1	1	-
TOTAL FTE	5	6	6	-

¹ Position modified from Manager to Director during FY 24

² Position added during FY 25

PUBLIC AFFAIRS & SUSTAINABILITY

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Oversees grant pursuits including research, writing, and management support to alleviate FPUA's reliance on rates for utility projects
	Community Relations	Develops and implements strategic branding, communications, and community relations initiatives to benefit the community we serve Ensures continuity of brand and representation by serving as the primary point of contact with the media, policymakers, and lobbyists Performs specialized/technical work using desktop publishing software to effectively carry out public relations, advertising, social media, internal and external communications

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	New grant revenue requested	\$45,000,000	\$130,843,530	\$30,000,000	\$71,523,590	\$30,000,000	\$20,000,000	\$20,000,000
	Active grants managed	10	10	8	10	10	13	10
	Individuals engaged ²	35,000	45,408	35,000	40,396	45,000	45,000	45,000
	# of FPUA sponsored local events	16	29	25	31	25	30	30
	# of Employee Volunteer Hours	800	413	800	773	800	800	800
	# of Lbs. food donated to local food banks through employee food drives	2,000	1,812	2,500	1,250	2,500	1,000	2,000
	# of special partner marketing features about FPUA ³	5	5	5	19	10	15	10
	# of marketing materials produced ⁴	-	20	36	44	40	40	40

¹ New Performance Measurement

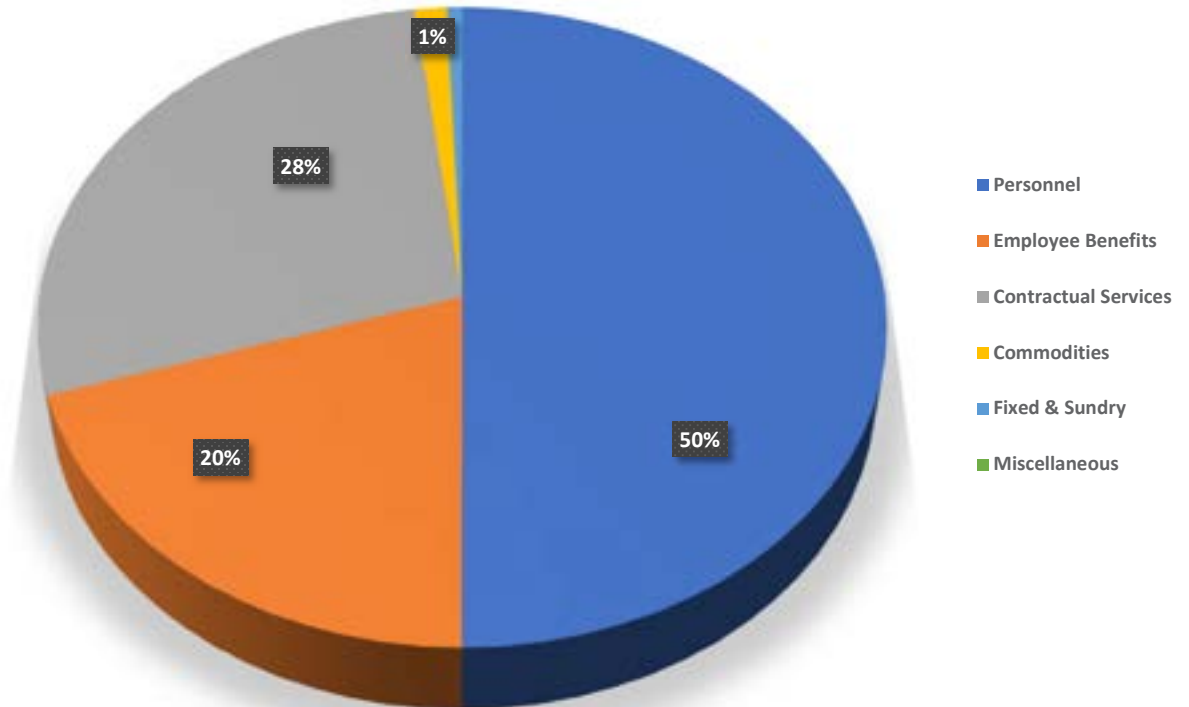
² Individuals engaged represents the sum of: Visitors Engaged at Offsite Partner Events where FPUA participates, Audience members reached through targeted presentations at community meetings, and Audience members reached through internal workshops led by the PAS group

³ Special marketing features represents third-party partners who feature FPUA either through cover-page story coverage, radio show special guests, video updates, and more. These should rise above just a mention, and specifically feature FPUA as a demonstration of our strategic growth and community presence in Fort Pierce. Often driven by pre-existing materials created by the PAS group.

BUDGET SUMMARY - DEPT 41

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 193,793	\$ 269,105	\$ 329,590	\$ 433,476	\$ 103,886
Employee Benefits	157,220	157,264	140,991	174,125	33,134
Contractual Services	102,683	118,503	224,604	242,107	17,503
Commodities	28,417	17,490	13,292	11,441	(1,851)
Fixed & Sundry	1,646	2,764	5,100	5,610	510
Miscellaneous	-	-	-	-	-
TOTALS	\$ 483,759	\$ 565,125	\$ 713,577	\$ 866,759	\$ 153,182

Original Budget FY 2025



Department Detail Sheet

DEPT. 41 - PUBLIC AFFAIRS - SUSTAINABILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 193,793	\$ 269,041	\$ 327,590	\$ 431,476
1020	Overtime	-	64	2,000	2,000
	<i>Personnel Services Total</i>	<u>193,793</u>	<u>269,105</u>	<u>329,590</u>	<u>433,476</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	95,531	83,482	70,895	94,498
4060	FICA	15,057	20,858	25,214	33,161
4070	Employees' Insurance	37,338	29,082	43,468	44,769
4090	Vacation Pay Expense	1,704	3,575	-	-
4100	Sick Pay Expense	6,429	18,420	-	-
4110	Net OPEB Expense	1,077	1,592	1,351	1,351
4600	Workers' Compensation	83	254	63	346
	<i>Employee Benefits Total</i>	<u>157,220</u>	<u>157,264</u>	<u>140,991</u>	<u>174,125</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	7,030	9,731	12,868	11,075
2151	Printing	16,587	22,225	21,500	18,504
2164	Professional Fees - Consult/Eng	10,481	25,300	80,166	71,025
2166	Professional Fees - Other	4,000	613	4,120	49,504
2170	Training	10,203	3,092	7,750	6,671
2171	Travel	5,267	1,590	4,000	3,443
2172	Car Allowance	3,025	5,160	5,160	4,311
2190	Communications	986	614	600	501
2230	Employee Relations	10,909	7,674	30,000	25,820
2240	Business Relations	327	134	1,090	939
2250	Community Relations	31,918	39,876	54,500	46,906
2260	Memberships - Professional	-	584	350	1,256
2262	Memberships - Civic	1,950	1,910	2,500	2,152
	<i>Contractual Services Total</i>	<u>102,683</u>	<u>118,503</u>	<u>224,604</u>	<u>242,107</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,031	11,175	3,122	2,687
3313	Subscriptions	15,672	-	120	104
3316	Operating Supplies	9,713	6,316	10,050	8,650
	<i>Commodities Total</i>	<u>28,417</u>	<u>17,490</u>	<u>13,292</u>	<u>11,441</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	1,646	2,764	5,100	5,610
	<i>Fixed & Sundry Total</i>	<u>1,646</u>	<u>2,764</u>	<u>5,100</u>	<u>5,610</u>
Total		<u><u>\$ 483,759</u></u>	<u><u>\$ 565,125</u></u>	<u><u>\$ 713,577</u></u>	<u><u>\$ 866,759</u></u>

DIRECTOR OF GAS & ELECTRIC SYSTEMS

Keith Stephens

Electric Transmission & Distribution

Wilburn L. Crawford
Superintendent

Electric Operations

Dino Nesselrode
Superintendent

Gas Operations

Fred Gaddis
Superintendent

Electric & Gas Engineering

Eric Meyer, P.E.
Supervising Engineer

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
51 Director of Electric & Gas Systems	2 D	2 D	2	2	-
54 Electric Transmission & Distribution	27 D	27 D	27 D	27 D	-
55 Electric Operations	11 D	11 D	11 D	11 D	-
56 Electric & Gas Engineering	9 P	9 P	9 P	9 P	-
74 Gas Operations	15 D	14 D	14	14	-
TOTAL FTE	64	63	63	63	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF GAS & ELECTRIC SYSTEMS

DEPARTMENT DESCRIPTION

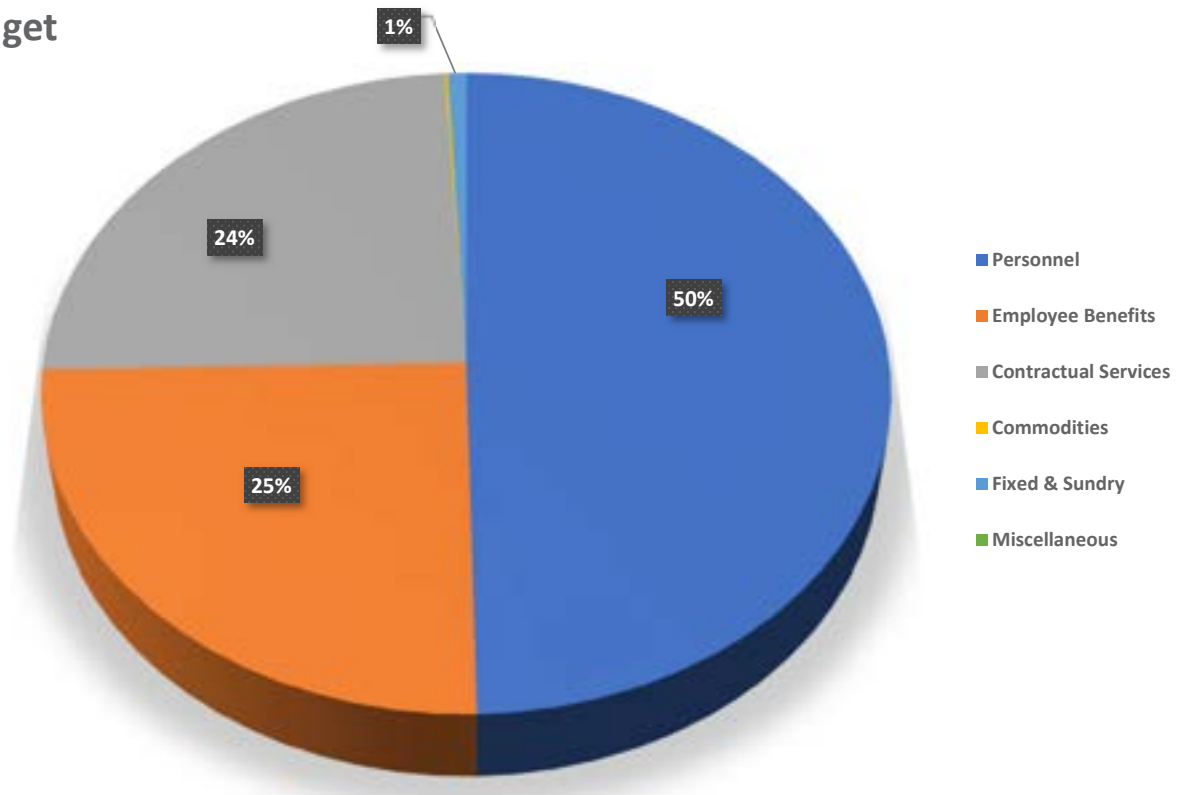
Provide strategic direction and oversight for the following areas within the Gas & Electric Systems

- Electric Purchases for Resale - Department 53
- Electric Transmission & Distribution – Department 54
- Electric Operations – Department 55
- Electric & Gas Engineering – Department 56
- Gas Operations – Department 74
- Gas Purchases for Resale – Department 75



BUDGET SUMMARY - DEPT 51

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 140,452	\$ 178,226	\$ 147,373	\$ 193,301	\$ 45,928
Employee Benefits	58,376	76,147	73,858	97,480	23,622
Contractual Services	100,652	100,791	109,084	95,206	(13,878)
Commodities	-	487	500	430	(70)
Fixed & Sundry	2,173	2,360	2,724	2,996	272
Miscellaneous	-	-	-	-	-
TOTALS	\$ 301,653	\$ 358,011	\$ 333,539	\$ 389,413	\$ 55,874

Original Budget
FY 2026


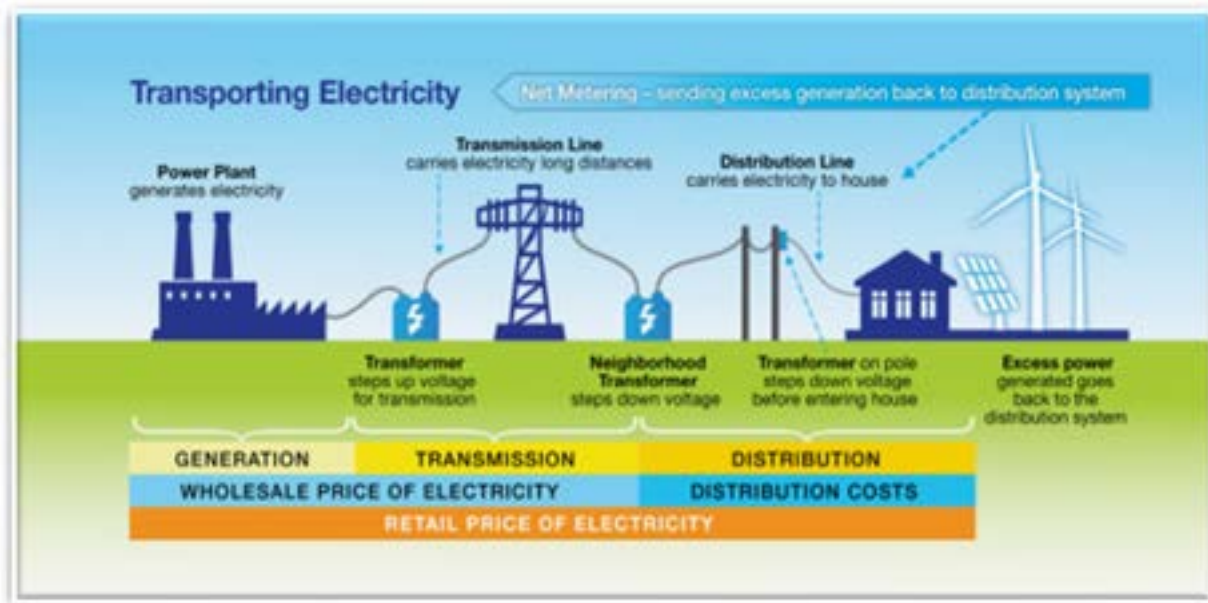
Department Detail Sheet

DEPT. 51 - DIRECTOR OF GAS & ELECTRIC SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 140,452	\$ 178,226	\$ 147,373	\$ 193,301
	<i>Personnel Services Total</i>	<u>140,452</u>	<u>178,226</u>	<u>147,373</u>	<u>193,301</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	7,510	13,973	23,221	42,140
4060	FICA	10,665	13,403	11,274	14,788
4070	Employees' Insurance	27,678	42,617	38,525	39,678
4090	Vacation Pay Expense	9,584	2,423	-	-
4100	Sick Pay Expense	2,232	2,787	-	-
4110	Net OPEB Expense	539	637	540	540
4600	Workers' Compensation	167	308	298	334
	<i>Employee Benefits Total</i>	<u>58,376</u>	<u>76,147</u>	<u>73,858</u>	<u>97,480</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	-	173	-	-
2151	Advertising	23	-	-	-
2164	Profess. Fees - Consulting/Eng.	49,460	44,973	51,000	43,893
2166	Professional Fees - Other	-	-	-	-
2170	Training	2,801	1,494	3,500	3,012
2171	Travel	1,521	588	800	688
2172	Car Allowance	5,160	5,160	3,440	4,311
2190	Communications	966	937	1,100	920
2230	Employee Relations	194	5,447	7,500	6,455
2260	Memberships - Professional	40,528	42,018	41,744	35,927
	<i>Contractual Services Total</i>	<u>100,652</u>	<u>100,791</u>	<u>109,084</u>	<u>95,206</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	487	500	430
	<i>Commodities Total</i>	<u>-</u>	<u>487</u>	<u>500</u>	<u>430</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	2,173	2,360	2,724	2,996
	<i>Fixed & Sundry Total</i>	<u>2,173</u>	<u>2,360</u>	<u>2,724</u>	<u>2,996</u>
Total		<u>\$ 301,653</u>	<u>\$ 358,011</u>	<u>\$ 333,539</u>	<u>\$ 389,413</u>

DEPT. 53 - ELECTRIC PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 52,691,991	\$ 43,814,416	\$ 47,678,132	\$ 50,562,999
	<i>Miscellaneous Total</i>	52,691,991	43,814,416	47,678,132	50,562,999
	Total	<u>\$ 52,691,991</u>	<u>\$ 43,814,416</u>	<u>\$ 47,678,132</u>	<u>\$ 50,562,999</u>



- ◆ FPUA purchases 100% of its power requirements from FMPA.
- ◆ Natural gas is a primary fuel which is burned at power plants to create electricity.

ELECTRIC TRANSMISSION & DISTRIBUTION

DEPARTMENT DESCRIPTION

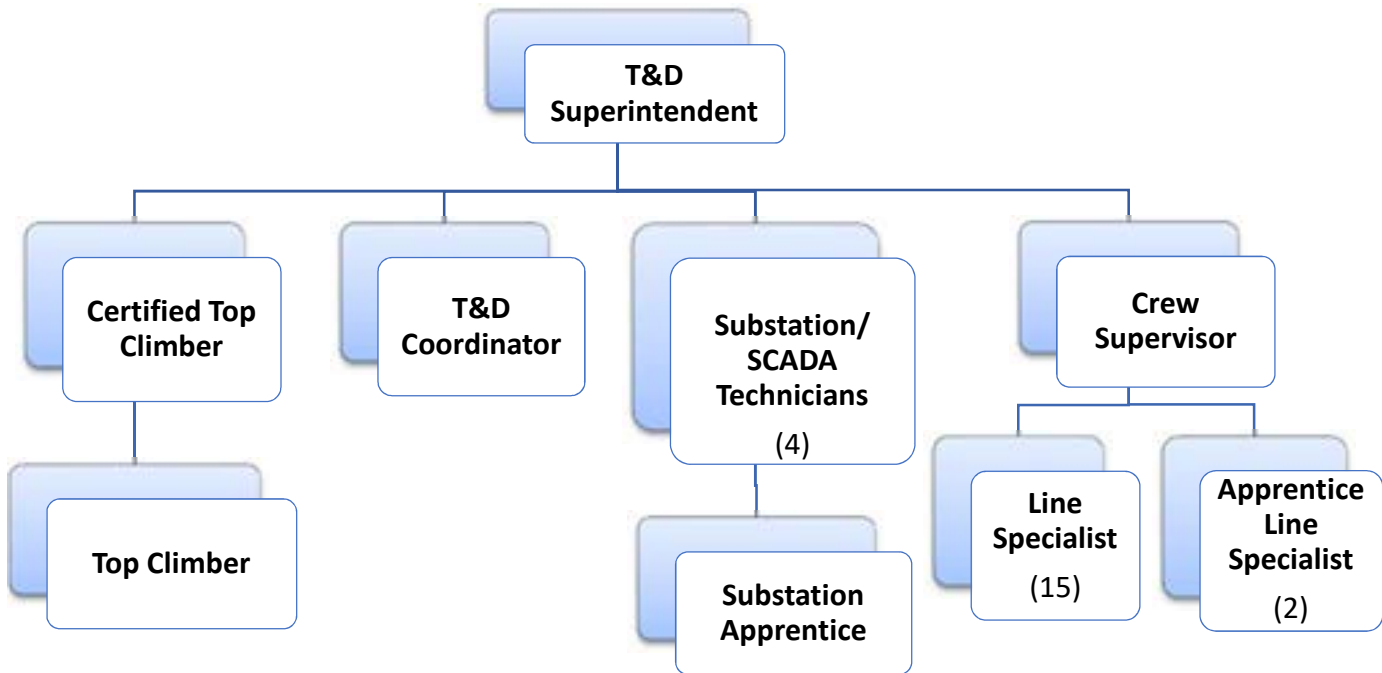
The Electric Transmission and Distribution Department is responsible for the operation, construction, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for advising Electric Engineering of needed system extensions and upgrades, and works closely with Engineering in the planning and design of those systems.

DEPARTMENT ACCOMPLISHMENTS

- Inspected one-third of our transmission lines
- Replaced more than 300 poles in our system including 15 transmission poles.
- Awarded FMEA's Restoring the Community Award
- Awarded APPA's Mutual Aid Commendation.
- Energized services to 465 new customers.
- FPUA tree crews completed 250 tree tickets.

ELECTRIC TRANSMISSION AND DISTRIBUTION STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
T&D Superintendent	1	1	1	-
T&D Coordinator	1	1	1	-
Crew Supervisor	1	1	1	-
Substation/SCADA Technician	4	4	4	-
Substation Apprentice	1	1	1	-
Line Specialist	14	15	15	-
Apprentice Line Specialist	3	2	2	-
Certified Top Climber	1	1	1	-
Top Climber	1	1	1	-
TOTAL FTE	27	27	27	-

ELECTRIC TRANSMISSION AND DISTRIBUTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Construct and maintain the transmission and distribution electrical system, including substations, in order to provide safe, cost-effective and reliable service
		Collaborate with Electric Engineering department to identify needed system extensions and upgrades
		Collaborate with Electric Operations to resolve power outages and other electrical problems
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Miles of T & D lines maintained	441	441	400	420	440	450	400
	Number of Poles Inspected	1,866	1,866	1,900	1,900	1,875	1,875	1,866
	Number of Poles Replaced	150	125	100	150	100	200	100
	Feeder Hardening (in Feet) ¹	3,000	2,000	4,000	1,000	3,000	1,500	2,000
	Primary Converted to Underground (in Feet) ¹	2,750	1,500	2,100	792 ²	1,500	1,500	1,000
	Number of Services to Underground ¹	50	46	30	30	40	50	40
	Safety Frequency Rate	0	0	0	2.58	0	0	0
	Safety DART Rate	0	0	0	2.58	0	0	0

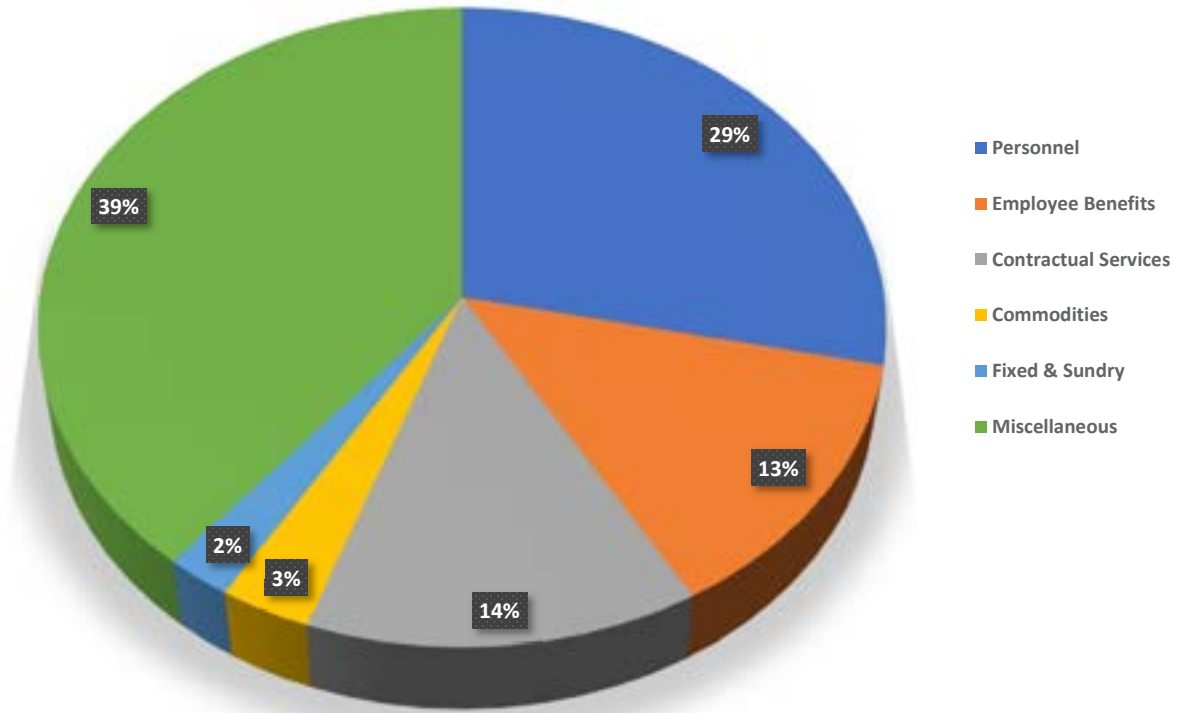
¹ New Performance Measures

² Low amount due to prioritization of pole replacements and overhead service conversions during the year

BUDGET SUMMARY - DEPT 54

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 2,642,679	\$ 2,653,910	\$ 2,801,189	\$ 3,085,631	\$ 284,442
Employee Benefits	1,817,651	1,585,107	1,347,423	1,442,423	95,000
Contractual Services	1,191,128	1,326,704	1,722,687	1,500,532	(222,155)
Commodities	414,345	286,084	401,667	345,675	(55,992)
Fixed & Sundry	207,252	175,019	229,848	248,248	18,400
Miscellaneous	4,086,209	4,796,167	4,127,071	4,250,883	123,812
TOTALS	\$ 10,359,264	\$ 10,822,991	\$ 10,629,885	\$ 10,873,392	\$ 243,507

Original Budget FY 2026



Department Detail Sheet

DEPT. 54 - ELECTRIC TRANSMISSION & DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 2,368,805	\$ 2,352,059	\$ 2,491,189	\$ 2,788,631
1020	Overtime	273,874	301,851	310,000	297,000
	<i>Personnel Services Total</i>	<u>2,642,679</u>	<u>2,653,910</u>	<u>2,801,189</u>	<u>3,085,631</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	1,138,644	720,700	536,123	599,246
4060	FICA	193,588	204,440	214,292	236,051
4070	Employees' Insurance	472,061	509,698	564,399	581,300
4090	Vacation Pay Expense	8,415	35,689	-	-
4100	Sick Pay Expense	(15,944)	62,102	-	-
4110	Net OPEB Expense	7,271	8,596	7,295	7,295
4600	Workers' Compensation	13,616	43,881	25,314	18,531
	<i>Employee Benefits Total</i>	<u>1,817,651</u>	<u>1,585,107</u>	<u>1,347,423</u>	<u>1,442,423</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	15,068	100,773	49,523	42,623
2132	Maintenance Of Vehicles	41,997	91,510	65,000	55,943
2133	Maintenance Of Equipment	7,026	29,385	50,000	43,033
2139	Maintenance/Service Contracts	732,476	496,120	754,450	649,326
2140	Postage	256	96	264	227
2151	Printing	830	-	855	736
2166	Professional Fees - Other	2,239	3,366	2,307	1,986
2170	Training	34,211	47,972	35,238	30,328
2172	Car Allowance	2,150	5,160	5,160	4,311
2190	Communications	234,543	442,268	647,800	568,371
2200	Utilities	119,976	109,191	111,490	102,478
2230	Employee Relations	356	862	600	1,170
	<i>Contractual Services Total</i>	<u>1,191,128</u>	<u>1,326,704</u>	<u>1,722,687</u>	<u>1,500,532</u>
<u>COMMODITIES</u>					
3311	Office Supplies	594	1,441	1,000	836
3316	Operating Supplies	324,276	329,025	298,482	256,892
3331	Vehicle Supplies	79,791	(45,946)	82,185	70,734
3340	Small Tools	9,682	1,564	20,000	17,213
	<i>Commodities Total</i>	<u>414,345</u>	<u>286,084</u>	<u>401,667</u>	<u>345,675</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	175	81	180	185
4610	Property & Liab./Ins. & Uninsur.	140,179	110,405	143,952	158,347
4666	Inventory Adjustments	117,561	115,437	138,000	142,000
9005	Duplicate Charges	(50,663)	(50,905)	(52,284)	(52,284)
	<i>Fixed & Sundry Total</i>	<u>207,252</u>	<u>175,019</u>	<u>229,848</u>	<u>248,248</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	4,086,209	4,796,167	4,127,071	4,250,883
	<i>Miscellaneous Total</i>	<u>4,086,209</u>	<u>4,796,167</u>	<u>4,127,071</u>	<u>4,250,883</u>
Total		<u><u>\$ 10,359,264</u></u>	<u><u>\$ 10,822,991</u></u>	<u><u>\$ 10,629,885</u></u>	<u><u>\$ 10,873,392</u></u>

ELECTRIC OPERATIONS

DEPARTMENT DESCRIPTION

The Electric Operations Department is responsible for the operation, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for:

- Advising Electric Engineering of needed system extensions and upgrades.
- Working closely with Engineering in the planning and design of the electrical system.
- Monitoring the Electrical System 24 hrs. a day / 7 days a week.
- Strictly adhering to NERC Standards while operating the electrical system.

Works with FPL (Florida Power & Light) and FMPA (Florida Municipal Power Agency) for the switching of BES (Bulk Electric System) elements. This includes entering information into FTMS (Florida Transmission Management System) and working in coordination with FPL during BES switching operations.

Working closely with Geospatial Technology Services to provide precise field information to maintain a dynamic and accurate GIS map.

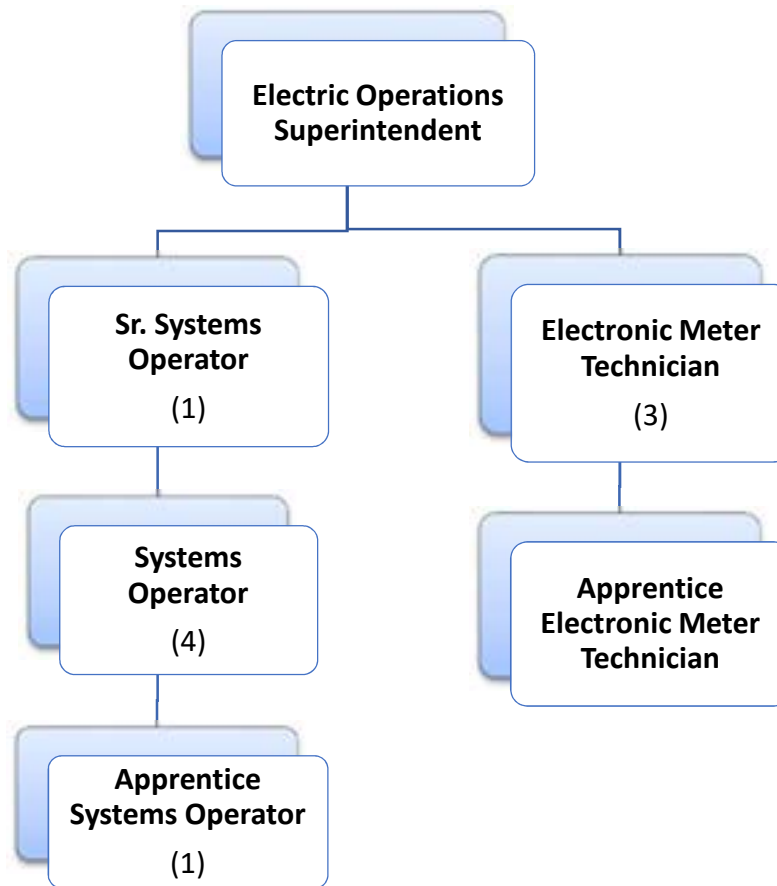
Dispatches Water, Wastewater, Gas and Locate crews during off business hours.

Acts as a Customer Service Representative for FPUA during off business hours.

DEPARTMENT ACCOMPLISHMENTS

- Continue to work with GIS Manager on the implementation, integration and testing of the new AMI System with the Outage Management System (OMS).
- Used Responder (OMS) to improve customer restoration times system-wide. OMS allowed more significant feedback to FPUA customers as the system was able to model all outages in real-time and provide estimated time of restoration (ETR) to customers.
- Ensured compliance with state (FRCC) and federal (NERC) reliability and regulatory rules and standards for operating FPUA's electrical system.
- Worked with Electric Engineering to facilitate and expedite the expansion of Totten Substation for added capacity due to growth. This included re-routing feeders, shifting load and aiding in the design of feeder expansion.
- Worked with Public Affairs and Sustainability to try and secure a Florida Grip Grant to install Smart Fault Indicators on the Electrical System for fault location and proactive maintenance.
- Upgraded the Electrical SCADA (Supervisory Control and Data Acquisition) system to monitor the Electrical Grid

ELECTRIC OPERATIONS STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Electric Operations Superintendent	1	1	1	-
Senior Systems Operator	1	1	1	-
Systems Operator	4	4	4	-
Apprentice Systems Operator	1	1	1	-
Electric Meter Technician	3	3	3	-
Apprentice Electric Meter Technician	1	1	1	-
TOTAL FTE	11	11	11	-

ELECTRIC OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Collaborate with the Electric Engineering department to identify needed system extensions, upgrades and reliability issues on the Electric Grid
		Continuously monitor the operations for the Service Restoration of Transmission and Distribution electrical service to FPUA customers
		Dispatch Trouble Calls for Water, Wastewater, & Gas
		Accountable for compliance with state (FRCC) and federal (NERC) regulatory rules and standards for operating FPUA's electrical system
		Accountable for calculation of Reliability Indices reported to FMPA (Florida Municipal Power Agency)
	Technology	Installation and Maintenance of the Electric Automated Meter Infrastructure (AMI)
		Ensure the accuracy of FPUA meters and Current Transformers (CT's) through continuous testing.
		Continuously monitor selected Natural Gas Stations for pressure
	Workforce	Provide the appropriate tools to ensure that employees are able to safely complete required projects
		Provide the appropriate training and education to satisfy Continuing Education Hours for Certification Renewal

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Percentage of meters converted to AMI ¹	-	41%	60%	100%	100%	100%	100%
	CT's (Current Transformers) Tested ¹	-	-	130	95	130	200	150
	Dispatch Trouble calls	<3,500	2,925	<3,500	2,636	<3,500	3,100	<3500
	Meters Tested ¹	-	2,799	250	167	250	500	250
	% of energy loss	< 5.0%	4.2%	< 5.0%	3.8%	< 5.0%	4.0%	<5.0%
	SAIDI	<50	59	<50	59	< 50	51	< 50
	CAIDI	< 55	75.5	< 55	51.3	<55	56	<55
	SAIFI	< 0.50	64.7	< 0.50	0.9	< .50	1	<.50
	MAIFI	<7.0	1.17	<7.0	7.16	< 7.0	7.30	<7.0
	L-Bar	<70	9.07	<70	80.10	<70	80.00	<70
	Safety Frequency Rate	0	0.26	0	0	<1	0	0
	Safety DART Rate	0	0	0	0	0	0	0

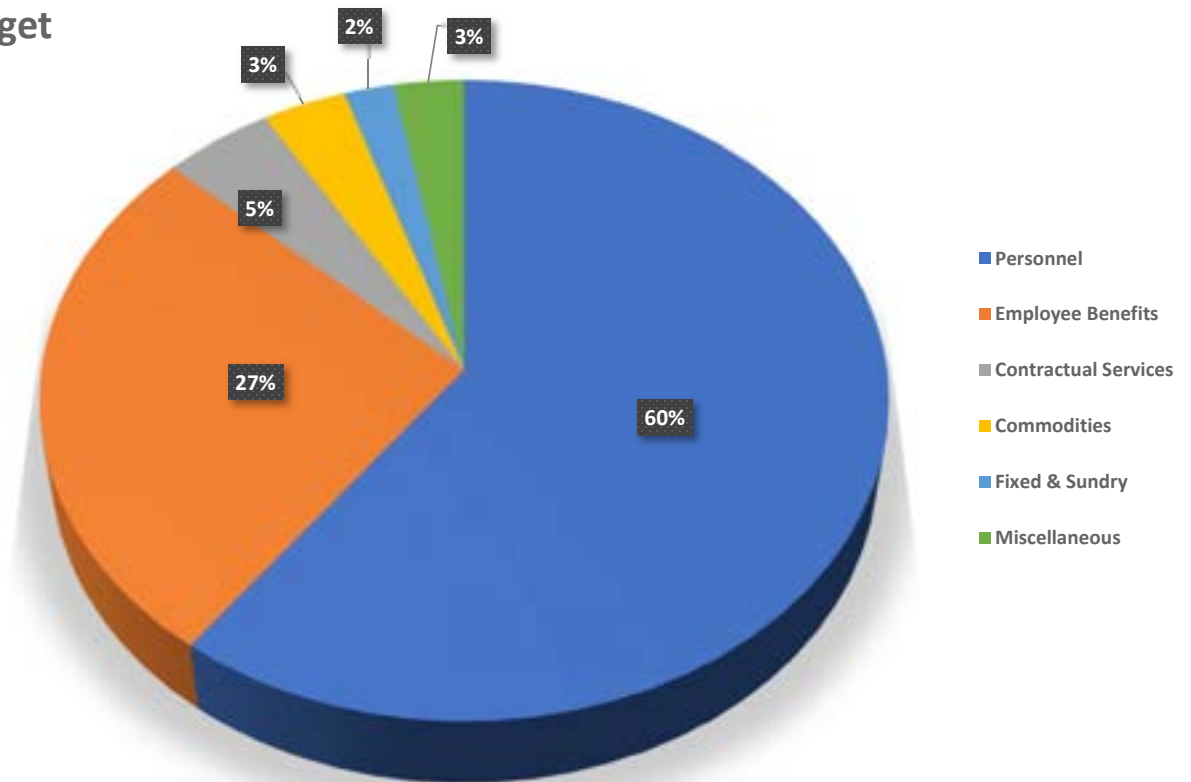
¹ New Performance Measures

Budget Summary

BUDGET SUMMARY - DEPT 55

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,217,657	\$ 1,255,297	\$ 1,412,557	\$ 1,458,614	\$ 46,057
Employee Benefits	826,806	602,799	616,648	645,821	29,173
Contractual Services	175,901	70,492	220,821	111,571	(109,250)
Commodities	67,058	33,871	54,500	85,232	30,732
Fixed & Sundry	47,558	39,503	44,853	50,228	5,375
Miscellaneous	68,578	41,359	69,264	71,342	2,078
TOTALS	\$ 2,403,558	\$ 2,043,321	\$ 2,418,643	\$ 2,422,808	\$ 4,165

Original Budget FY 2026



DEPT. 55 - ELECTRIC OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,124,531	\$ 1,176,872	\$ 1,327,557	\$ 1,373,614
1020	Overtime	93,126	78,425	85,000	85,000
	<i>Personnel Services Total</i>	<u>1,217,657</u>	<u>1,255,297</u>	<u>1,412,557</u>	<u>1,458,614</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	481,263	260,359	264,179	276,374
4060	FICA	91,783	72,841	108,061	111,584
4070	Employees' Insurance	290,175	178,071	232,019	238,967
4090	Vacation Pay Expense	(21,599)	15,361	-	-
4100	Sick Pay Expense	(29,382)	64,812	-	-
4110	Net OPEB Expense	2,962	3,502	2,972	2,972
4600	Workers' Compensation	11,604	7,853	9,417	15,924
	<i>Employee Benefits Total</i>	<u>826,806</u>	<u>602,799</u>	<u>616,648</u>	<u>645,821</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	6,027	7,919	4,000	1,500
2132	Maintenance Of Vehicles	8,788	5,041	4,500	8,356
2133	Maintenance Of Equipment	6,428	3,230	6,621	5,849
2139	Maintenance/Service Contracts	5,032	48	60,000	4,000
2151	Printing	46	23	250	209
2165	Temporary Labor	5,291	-	5,450	2,000
2164	Professional Fees - Consult/Eng	64,505	-	66,440	25,068
2170	Training	38,568	17,298	35,000	29,773
2171	Travel	70	-	100	86
2172	Car Allowance	7,360	5,160	5,160	4,311
2190	Communications	28,051	25,942	26,500	23,313
2200	Utilities	5,021	5,272	5,100	4,688
2230	Employee Relations	715	559	1,200	2,000
2240	Business Relations	-	-	500	418
	<i>Contractual Services Total</i>	<u>175,901</u>	<u>70,492</u>	<u>220,821</u>	<u>111,571</u>
<u>COMMODITIES</u>					
3311	Office Supplies	205	1,426	11,000	43,869
3316	Operating Supplies	20,832	13,946	22,000	16,712
3331	Vehicle Supplies	43,845	14,361	12,000	16,712
3340	Small Tools	2,176	4,137	9,500	7,939
	<i>Commodities Total</i>	<u>67,058</u>	<u>33,871</u>	<u>54,500</u>	<u>85,232</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,275	950	2,100	3,200
4610	Property & Liab./Ins. & Uninsur.	46,283	38,553	42,753	47,028
	<i>Fixed & Sundry Total</i>	<u>47,558</u>	<u>39,503</u>	<u>44,853</u>	<u>50,228</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	68,578	41,359	69,264	71,342
	<i>Miscellaneous Total</i>	<u>68,578</u>	<u>41,359</u>	<u>69,264</u>	<u>71,342</u>
	Total	<u><u>\$ 2,403,558</u></u>	<u><u>\$ 2,043,321</u></u>	<u><u>\$ 2,418,643</u></u>	<u><u>\$ 2,422,808</u></u>

ELECTRIC & GAS ENGINEERING

DEPARTMENT DESCRIPTION

The Electric & Gas Engineering department is responsible for the engineering, design, permitting, inspection, and construction management of major repairs, system upgrades, and construction of new facilities for the Electric Substation, Transmission and Distribution Systems along with the Gas Main Distribution and Service Systems. The department also serves to provide support for the maintenance of the system through resolving utility problems, system standards development, and load growth forecasting.

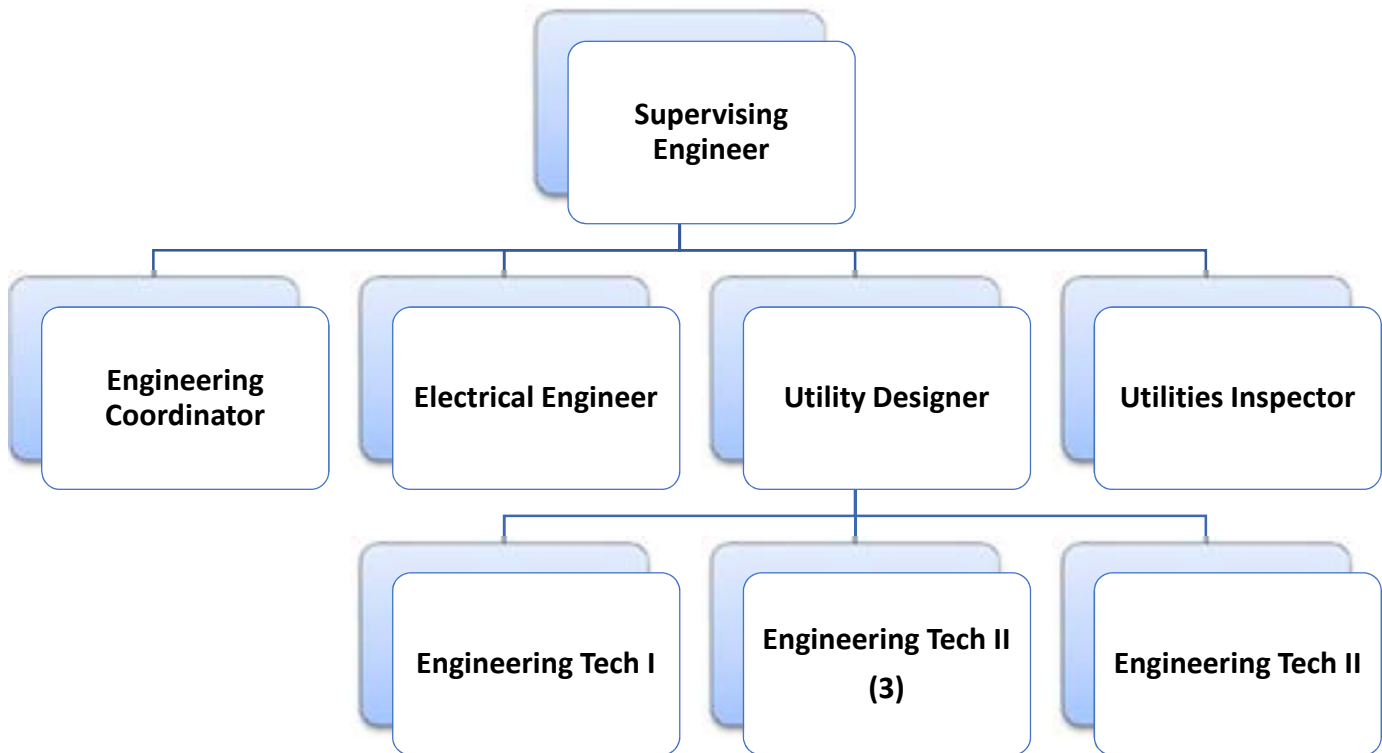
Electric & Gas Engineering is involved in marketing and selling outdoor lighting services which include lighting surveys and design, electricity and maintenance.

Major projects that require staffing or expertise not available in this department will be utilized through engineering service vendors. Consulting engineers are contracted with (as required or needed) and an engineer from Electric & Gas Engineering is assigned as FPUA's project manager. Additionally, Electric & Gas Engineering manages the Electric Underground Unit Price contract for the installation of underground facilities.

DEPARTMENT ACCOMPLISHMENTS

- Created designs and projects to facilitate the installation of roughly 260 new services.
- Created designs, permits and support for an estimated 560 poles that have been identified to be replaced for Storm Hardening.
- Started a grant-funded program to deploy 263 single-phase reclosing devices on the distribution system.
- Designed for the installation of five transmission circuit breakers to replace aging circuit breakers.
- Assisted in the expansion of the gas service territory by designing new main to serve additional customers and provide facilities for the possibility of adding new customers.
- Created the designs, permits and support for projects driven by governing authorities to relocate facilities for road enhancement initiatives.
- Created the designs, permits and support for projects driven by commercial developers to install new facilities for various businesses and industries.
- Created the criteria, specifications, and workflow tools for mass deployment of Tripsavers to aid in reliability indices improvements.
- Increasing System capacity by designing for the expansion of the Totten substation and preparing for a new future substation in the Electric Service Territory.

ELECTRIC AND GAS ENGINEERING STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Supervising Engineer	1	1	1	-
Utility Designer	1	1	1	-
Electrical Engineer	1	1	1	-
Compliance Specialist	-	-	-	-
Utilities Inspector	1	1	1	-
Engineering Tech I, II, III	4	4	4	-
Engineering Coordinator	1	1	1	-
TOTAL FTE	9	9	9	-

ELECTRIC & GAS ENGINEERING

DEPARTMENTAL GOALS AND OBJECTIVES

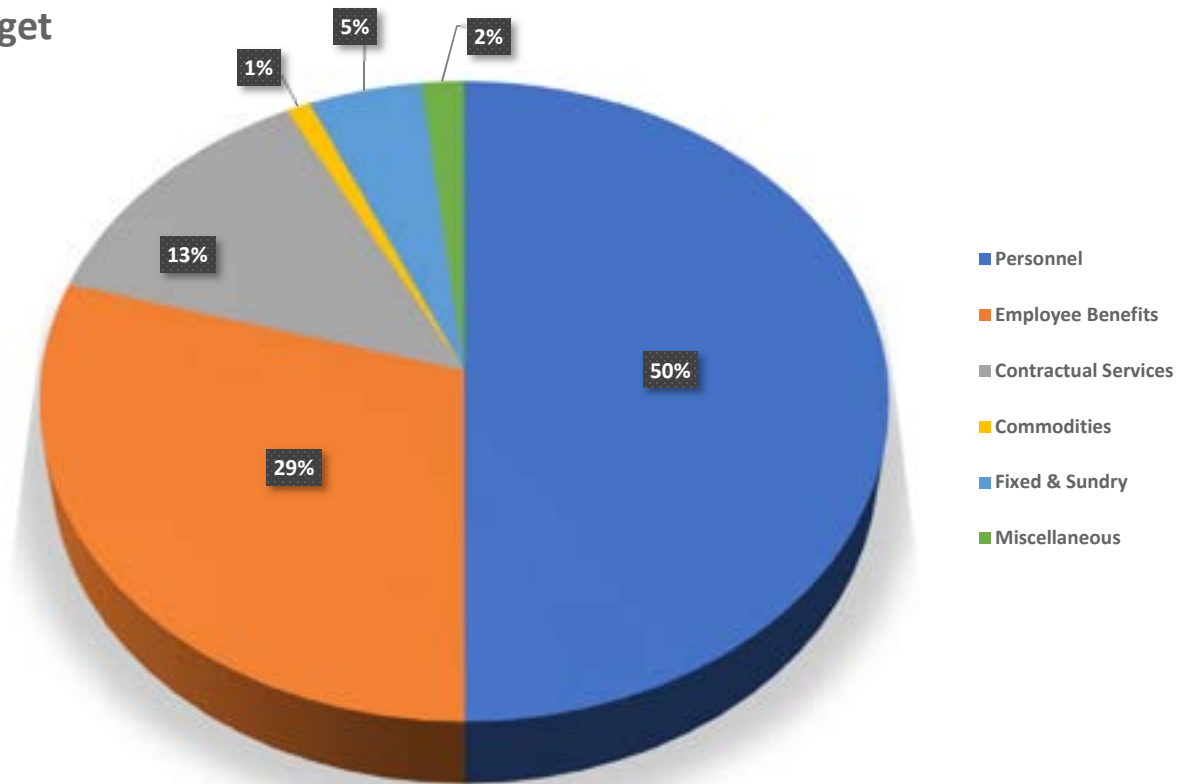
	Growth and Rates	Utilize Technology to lower operating costs and assist the utility in maintaining overall affordability for FPUA customers
		Increase electric revenue to support the utility in financial growth and development targets

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Construction projects managed for new customers ¹	45	50	50	63	50	60	60
	CEMI5 Index Reduction	<2.0%	1.0%	<1.5%	1.4%	<1.0%	1.0%	<1.0%
	Digitizing Processes to Facilitate Streamlined Digital Workflows ¹	-	-	1	-	2	1	1

¹ New Performance Measure

BUDGET SUMMARY - DEPT 56

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 610,334	\$ 599,700	\$ 634,699	\$ 727,206	\$ 92,507
Employee Benefits	529,060	452,925	397,057	429,609	32,552
Contractual Services	271,939	105,785	219,636	188,844	(30,792)
Commodities	22,410	11,973	16,792	14,453	(2,339)
Fixed & Sundry	19,413	60,911	64,680	68,901	4,221
Miscellaneous	25,027	20,179	25,277	26,035	758
TOTALS	\$ 1,478,183	\$ 1,251,474	\$ 1,358,141	\$ 1,455,048	\$ 96,907

Original Budget
FY 2026


Department Detail Sheet

DEPT. 56 - ELECTRIC & GAS ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 610,334	\$ 599,700	\$ 634,199	\$ 726,706
1020	Overtime	-	-	500	500
	<i>Personnel Services Total</i>	<u>610,334</u>	<u>599,700</u>	<u>634,699</u>	<u>727,206</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	292,455	185,363	136,524	158,531
4060	FICA	44,435	43,751	48,554	55,631
4070	Employees' Insurance	184,640	187,887	202,294	208,352
4090	Vacation Pay Expense	(5,146)	(44)	-	-
4100	Sick Pay Expense	6,808	28,448	-	-
4110	Net OPEB Expense	2,424	2,865	2,432	2,432
4600	Workers' Compensation	3,445	4,655	7,253	4,663
	<i>Employee Benefits Total</i>	<u>529,060</u>	<u>452,925</u>	<u>397,057</u>	<u>429,609</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	1,148	2,824	1,183	1,017
2139	Maintenance/Service Contracts	-	411	500	418
2140	Postage	-	15	-	-
2151	Printing	92	23	95	82
2164	Profess. Fees - Consulting/Eng.	238,454	69,433	178,000	153,198
2170	Training	14,844	13,622	20,000	17,213
2171	Travel	251	2,375	258	223
2172	Car Allowance	9,890	10,320	10,320	8,623
2190	Communications	5,274	5,959	6,700	5,849
2230	Employee Relations	453	539	1,000	861
2240	Business Relations	125	-	129	111
2260	Memberships - Professional	1,409	264	1,451	1,249
	<i>Contractual Services Total</i>	<u>271,939</u>	<u>105,785</u>	<u>219,636</u>	<u>188,844</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,657	4,013	3,767	3,242
3313	Subscriptions	-	160	450	388
3316	Operating Supplies	9,457	1,342	3,000	2,582
3331	Vehicle Supplies	9,296	6,457	9,575	8,241
	<i>Commodities Total</i>	<u>22,410</u>	<u>11,973</u>	<u>16,792</u>	<u>14,453</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	89	30,991	32,100	33,063
4610	Property & Liab./Ins. & Uninsur.	19,324	29,920	32,580	35,838
	<i>Fixed & Sundry Total</i>	<u>19,413</u>	<u>60,911</u>	<u>64,680</u>	<u>68,901</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	25,027	20,179	25,277	26,035
	<i>Miscellaneous Total</i>	<u>25,027</u>	<u>20,179</u>	<u>25,277</u>	<u>26,035</u>
Total		<u><u>\$ 1,478,183</u></u>	<u><u>\$ 1,251,474</u></u>	<u><u>\$ 1,358,141</u></u>	<u><u>\$ 1,455,048</u></u>

GAS OPERATIONS

DEPARTMENT DESCRIPTION

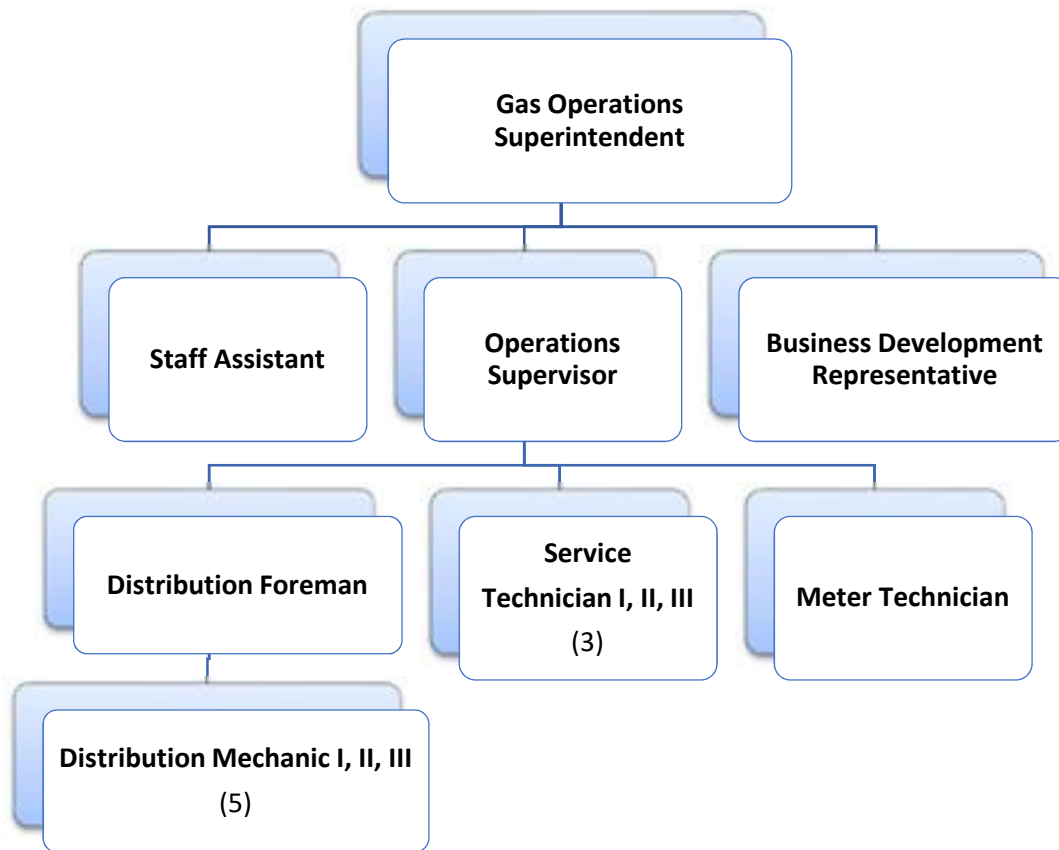
Fort Pierce Utilities Authority (FPUA) has been in the Natural Gas Distribution Sales and Service business since 1962. FPUA sells the natural gas to its customers through an underground piping network. The natural gas supply is pumped from gas wells through processing plants located in Texas and transported to Florida. The Gas Operations department is responsible for providing its customers with the most efficient and economical source of energy available today. Natural gas is supplied to our customers for cooking, house heating, water heating, clothes drying, and other uses.

Gas Operations crews follow a preventive maintenance program that includes maintaining, repairing, and efficiently operating the piping network on service lines and mainlines, gas meters and mainline valves associated with the system. Crews are also responsible for the repair and/or replacement of broken or damaged lines caused by the public and/or excavation by contractors

DEPARTMENT ACCOMPLISHMENTS

- Provided free estimates for installation of customer-owned natural gas piping and appliances
- Continued same day or next day response for all service calls
- Continued staff qualification for Operator Qualification Certification program, including administrator training, and provided additional technical training when available
- Completed main extension into Lakewood Park Area
- Completed Gas Service mains and service lines to 82 residences at Mayfair Apartments, along with installation of water heaters.
- Completed service water heater installations to 22 businesses at Gateway Plaza
- Continued work on the North Gate expansion in order to provide service to the area and expand customer base. This project also provides redundancy to help eliminate outages

GAS OPERATIONS STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Gas Operations Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Business Development Representative	1	1	1	-
Distribution Foreman	1	1	1	-
Distribution Mechanic I, II, III	4	4	4	-
Service Foreman	1	-	-	-
Service Technician I or II	3	3	3	-
Meter Technician	1	1	1	-
Staff Assistant	1	1	1	-
TOTAL FTE	14	13	13	-

GAS OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	GROWTH AND RATES	Preserve the integrity of the gas system through implementation of the Distribution Integrity Management Plan, which was developed in FY 2011 in accordance with mandated requirements
		Add a third Gate Station on Aico Road.
		Continue efforts to double our customer base within ten years.
		Continue expanding into the North area and complete remaining 50% of project.
		Expand our extension in Lakewood Park and install new water heaters.
	TECHNOLOGY	Complete remaining 30% of our AMI meter installation.
		Continue to upgrade the older 175 meters in our system with newer 250 meters that can be fitted with AMI
	WORKFORCE	Provide quality and efficient service, in a safe manner. This requires a highly trained and educated workforce in the natural gas industry. To accomplish this, we will provide education and training of our employees in Operator Qualification and other programs.
		Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

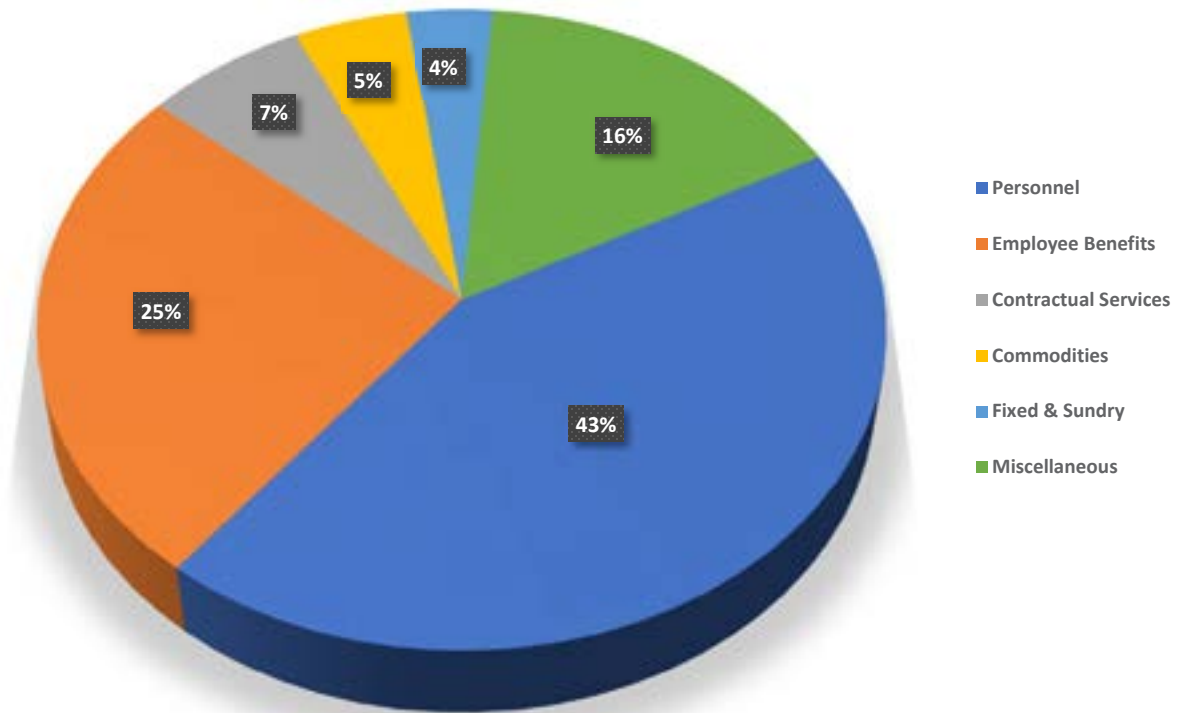
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Service calls handled	2,000	1,605	1,800	1,739	2,000	1,850	2,000
	Avg. # of services billed	4,300	4,089	4,300	4,117	4,500	4,217	4,400
	Throughput for system (Dths)	530,000	478,151	550,000	532,310	575,000	565,751	532,700
	Replace/remove ex-tube installations	>10	5	>10	5	>10	2	2
	"Cut and Cap" service lines (10-year rule)	>30	17	>30	16	>30	25	35
	PSC audit findings	<5	0	<5	1	<5	0	0
	Feet of New Main	20,000	4,061	20,000	83,789	30,000	30,000	20,000
	New Services Installed	40	57	40	41	125	125	125
	Percentage of meters converted to AMI	45%	34%	50%	72%	100%	90%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

Budget Summary

BUDGET SUMMARY - DEPT 74

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 826,340	\$ 916,721	\$ 985,444	\$ 1,069,240	\$ 83,796
Employee Benefits	649,498	596,548	592,137	627,544	35,407
Contractual Services	171,708	179,192	190,231	166,124	(24,107)
Commodities	134,206	137,590	135,332	116,475	(18,857)
Fixed & Sundry	84,923	31,723	80,807	87,954	7,147
Miscellaneous	376,835	447,303	380,603	392,021	11,418
TOTALS	\$ 2,243,509	\$ 2,309,077	\$ 2,364,554	\$ 2,459,358	\$ 94,804

Original Budget FY 2026



DEPT. 74 - GAS OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 796,108	\$ 877,925	\$ 945,444	\$ 1,029,240
1020	Overtime	30,232	38,796	40,000	40,000
	<i>Personnel Services Total</i>	<u>826,340</u>	<u>916,721</u>	<u>985,444</u>	<u>1,069,240</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	335,337	237,400	211,969	233,094
4060	FICA	53,197	59,342	75,386	81,797
4070	Employees' Insurance	231,050	248,034	285,460	294,008
4090	Vacation Pay Expense	8,802	5,060	-	-
4100	Sick Pay Expense	6,856	31,154	-	-
4110	Net OPEB Expense	4,039	4,457	3,782	3,782
4600	Workers' Compensation	10,218	11,101	15,540	14,863
	<i>Employee Benefits Total</i>	<u>649,498</u>	<u>596,548</u>	<u>592,137</u>	<u>627,544</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	43,763	50,394	45,076	38,795
2122	Rentals	3,782	2,885	3,896	3,354
2132	Maintenance Of Vehicles	11,418	6,359	15,760	12,534
2133	Maintenance Of Equipment	3,204	929	3,300	5,014
2139	Maintenance/Service Contracts	29,593	42,461	37,000	31,844
2140	Postage	330	147	339	292
2151	Printing	876	23	903	777
2166	Professional Fees - Other	2,742	3,064	2,824	2,507
2170	Training	22,380	14,889	23,052	19,840
2171	Travel	979	1,225	1,008	868
2172	Car Allowance	4,343	5,160	5,160	4,311
2190	Communications	16,581	18,313	19,800	17,380
2200	Utilities	16,591	16,327	16,680	15,325
2230	Employee Relations	281	908	289	249
2240	Business Relations	140	-	144	124
2260	Memberships - Professional	14,704	16,110	15,000	12,910
	<i>Contractual Services Total</i>	<u>171,708</u>	<u>179,192</u>	<u>190,231</u>	<u>166,124</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,046	1,015	2,107	1,813
3316	Operating Supplies	75,513	79,563	74,879	64,445
3331	Vehicle Supplies	45,816	44,006	47,190	40,615
3340	Small Tools	10,831	13,007	11,156	9,602
	<i>Commodities Total</i>	<u>134,206</u>	<u>137,590</u>	<u>135,332</u>	<u>116,475</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	-	3	-	-
4520	Licenses & Permits	11,563	11,227	11,910	12,267
4610	Property & Liab./Ins. & Uninsur.	34,157	39,169	67,897	74,687
4666	Inventory Adjustments	39,203	(18,677)	1,000	1,000
	<i>Fixed & Sundry Total</i>	<u>84,923</u>	<u>31,723</u>	<u>80,807</u>	<u>87,954</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	376,835	447,303	380,603	392,021
	<i>Miscellaneous Total</i>	<u>376,835</u>	<u>447,303</u>	<u>380,603</u>	<u>392,021</u>
Total		<u>\$ 2,243,509</u>	<u>\$ 2,309,077</u>	<u>\$ 2,364,554</u>	<u>\$ 2,459,358</u>

Department Detail Sheet

DEPT. 75 - NATURAL GAS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 3,123,982	\$ 3,134,257	\$ 3,000,000	\$ 3,100,000
	<i>Purchases For Resale Total</i>	3,123,982	3,134,257	3,000,000	3,100,000
Total		<u>\$ 3,123,982</u>	<u>\$ 3,134,257</u>	<u>\$ 3,000,000</u>	<u>\$ 3,100,000</u>

◆ FPUA purchases 100% of the firm gas for resale from FGU. Forward purchases are made at favorable prices to maintain a Gas Rate Stabilization Fund to minimize price fluctuations in the PGA.



DIRECTOR OF WATER/WASTEWATER SYSTEMS

Bo Hutchinson, P.E.

Water/Wastewater Engineering

Lugey Dawson, P.E.
Supervising Engineer

Water Resources

Steve Murto (Acting)
Superintendent

Water Distribution

Andrew D. Byrd
Superintendent

Wastewater Collection/Reclamation

Mark Kobbe
Superintendent

Department	ACTUAL 9/30/2023	ACTUAL 9/30/2024	AMENDED BUDGET 9/30/2025	ORIGINAL BUDGET 9/30/2026	CHANGE FROM 9/30/2025 TO 9/30/2026
61 Director of Water/Wastewater Systems	1	1	1	1	-
62 Water Resources	25 D	23 D	23 D	23 D	-
64 Water Distribution	28 D	26 D	26 D	26 D	-
66 Water/Wastewater Engineering	12 D,P	12 D,P	13 D,P	13 D,P	-
82 Water Reclamation	16 D	16 D	16 D	16 D	-
84 Wastewater Collection	20 D	18 D	19 D	19 D	-
TOTAL FTE	102	96	98	98	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF WATER & WASTEWATER SYSTEMS

DEPARTMENT DESCRIPTION

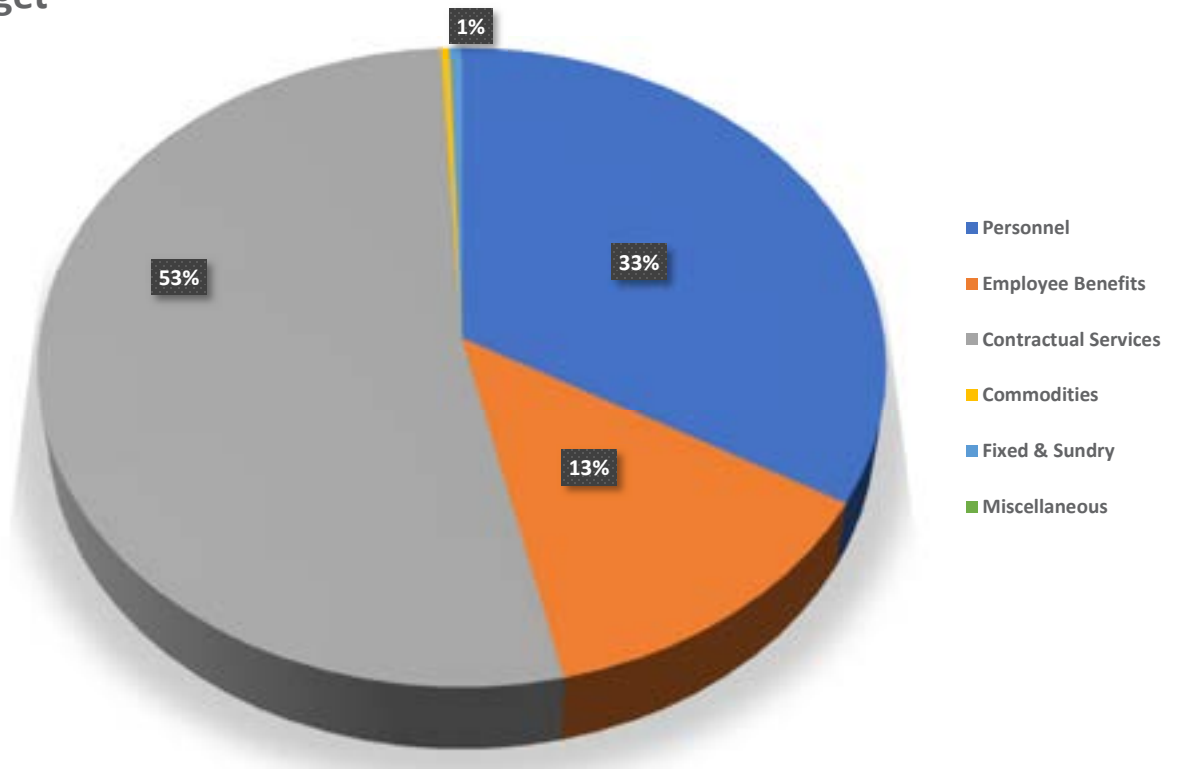
Provide strategic direction and oversight for the following areas within the Water & Wastewater Systems

- Water Resources – Department 62
- Water Distribution – Department 64
- Water/Wastewater Engineering – Department 66
- Water Reclamation – Department 82
- Wastewater Collection – Department 84



BUDGET SUMMARY - DEPT 61

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 140,566	\$ 148,273	\$ 157,055	\$ 165,430	\$ 8,375
Employee Benefits	108,053	74,379	61,762	65,160	3,398
Contractual Services	299,629	170,555	279,489	261,367	(18,122)
Commodities	-	117	2,000	1,721	(279)
Fixed & Sundry	1,878	1,991	2,268	2,495	227
Miscellaneous	-	-	-	-	-
TOTALS	\$ 550,126	\$ 395,315	\$ 502,574	\$ 496,173	\$ (6,401)

Original Budget
FY 2026


Department Detail Sheet

DEPT. 61 - DIRECTOR OF WATER/WASTEWATER SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 140,566	\$ 148,273	\$ 157,055	\$ 165,430
	<i>Personnel Services Total</i>	<u>140,566</u>	<u>148,273</u>	<u>157,055</u>	<u>165,430</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	70,560	46,487	33,783	36,064
4060	FICA	10,646	11,619	12,015	12,655
4070	Employees' Insurance	26,641	16,442	15,631	16,099
4090	Vacation Pay Expense	577	(1,160)	-	-
4100	Sick Pay Expense	(681)	609	-	-
4110	Net OPEB Expense	269	318	270	270
4600	Workers' Compensation	41	64	63	72
	<i>Employee Benefits Total</i>	<u>108,053</u>	<u>74,379</u>	<u>61,762</u>	<u>65,160</u>
<u>CONTRACTUAL SERVICES</u>					
2164	Profess. Fees - Consulting/Eng.	215,509	146,821	192,974	166,085
2166	Professional Fees - Other	72,824	15,148	75,009	64,557
2170	Training	556	1,148	573	493
2171	Travel	3,953	1,380	4,072	3,504
2172	Car Allowance	5,160	5,160	5,160	4,311
2190	Communications	753	898	800	752
2240	Business Relations	557	-	574	21,383
2260	Memberships - Professional	127	-	131	113
2262	Memberships - Civic	190	-	196	169
	<i>Contractual Services Total</i>	<u>299,629</u>	<u>170,555</u>	<u>279,489</u>	<u>261,367</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	117	2,000	1,721
	<i>Commodities Total</i>	<u>-</u>	<u>117</u>	<u>2,000</u>	<u>1,721</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	1,878	1,991	2,268	2,495
	<i>Fixed & Sundry Total</i>	<u>1,878</u>	<u>1,991</u>	<u>2,268</u>	<u>2,495</u>
Total		<u>\$ 550,126</u>	<u>\$ 395,315</u>	<u>\$ 502,574</u>	<u>\$ 496,173</u>

WATER RESOURCES

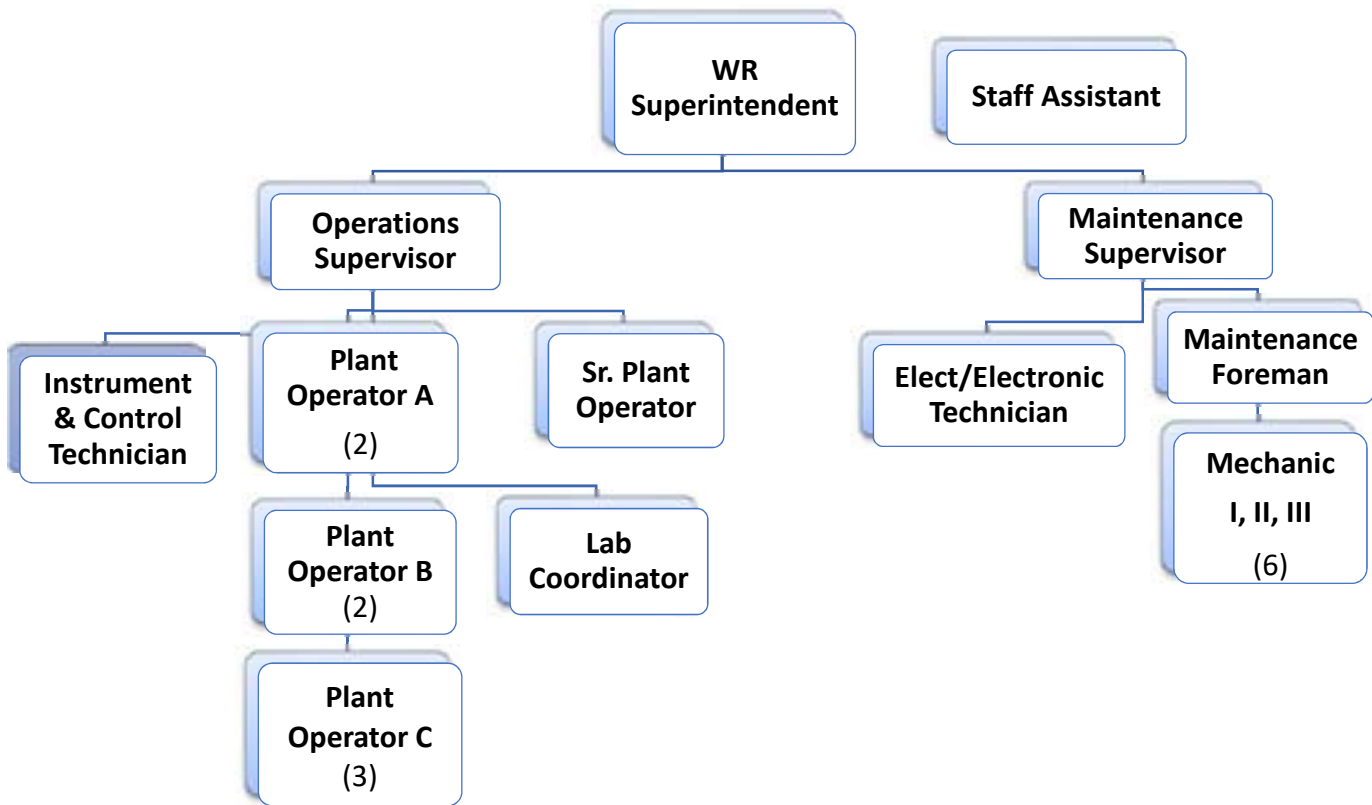
DEPARTMENT DESCRIPTION

The Water Resources Department is responsible for providing clean drinking water to all customers. They ensure that the quality of finished water production from our water treatment plants meets all federal and state drinking water requirements while also maintaining cost-effective operations. They oversee the operation of two water treatment plants; one plant uses lime softening methods to cleanse the water while the other is a reverse osmosis plant. Water Resources operates and maintains FPUA wellfields, raw water transmission mains, storage/repump facilities, and the water distribution system bacteriological monitoring program. The staff ensures that there will be plenty of water to meet the needs of the Fort Pierce Utilities Authority's customers, with respect to continued city growth and development, health, and fire protection.

DEPARTMENT ACCOMPLISHMENTS

- Completed in-house installation of Corrosion Inhibitor Chemical Pumping Skid. The dual pump skid will increase reliability, through redundancy, and create a safe environment for employees to work with water treatment chemicals.
- Completed the Reverse Osmosis Train "C" conversion from pneumatic to electric control valves and updated the existing SCADA instruments that control the process. This will increase the reliability and efficiency of the water treatment process.
- Completed in-house installation of the Reverse Osmosis (RO) cleaning pump variable frequency drive (VFD), to increase efficiencies and improve the RO system operation.

WATER RESOURCES STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
WR Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Maintenance Supervisor	1	1	1	-
Staff Assistant	1	1	1	-
Lab Coordinator	1	1	1	-
Senior Plant Operator	1	1	1	-
Plant Operator A	2	3	3	-
Plant Operator C	3	4	4	-
Plant Operator B	2	1	1	-
Plant Operator Trainee	1	-	-	-
Instrument & Control Technician	1	1	1	-
Elect/Electronic Technician	1	1	1	-
Maintenance Foreman	1	1	1	-
Mechanic I, II, III	6	6	6	-
TOTAL FTE	23	23	23	-

WATER RESOURCES

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Ensure that the quality of finished water production from the combined flow of the Water Treatment Plant (WTP) meets all Federal and State drinking water requirements while maintaining cost effective operations
		Operations and maintenance of FPUA well fields, the WTP and remote Repump/Storage facilities
		Ensure adequate system pressure and water storage for Fire Protection
		Oversight of the EPA's mandated Bacteriological Monitoring Program for FPUA's water distribution system
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

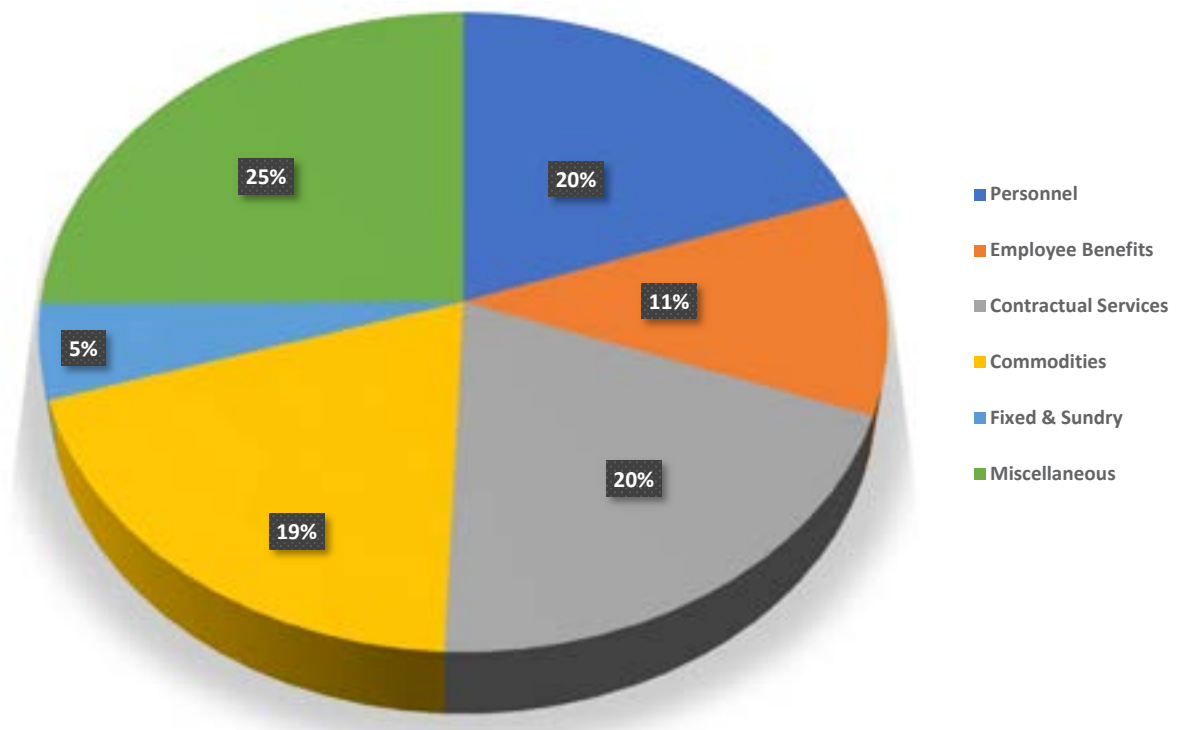
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2025
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Monthly samples collected for testing	60	60	60	60	60	60	60
	Surficial wells maintained	32	31	32	32	32	32	32
	Floridan wells maintained	11	11	11	11	11	11	11
	Days meeting quality standards	365	365	365	365	365	365	365
	% of Surficial wells in service	100%	97%	100%	91%	100%	91%	100%
	% of Floridan wells in service	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0.25	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

Budget Summary

BUDGET SUMMARY - DEPT 62

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,482,977	\$ 1,573,394	\$ 1,572,765	\$ 1,713,474	\$ 140,709
Employee Benefits	1,145,968	1,140,207	942,341	988,750	46,409
Contractual Services	1,974,334	1,913,284	1,988,557	1,759,307	(229,250)
Commodities	1,609,673	1,665,923	1,858,750	1,711,650	(147,100)
Fixed & Sundry	176,546	382,173	385,386	423,425	38,039
Miscellaneous	2,124,762	2,101,439	2,146,010	2,210,390	64,380
TOTALS	\$ 8,514,259	\$ 8,776,421	\$ 8,893,809	\$ 8,806,996	\$ (86,813)

Original Budget FY 2026



DEPT. 62 - WATER RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,374,789	\$ 1,460,515	\$ 1,452,765	\$ 1,588,474
1020	Overtime	108,188	112,880	120,000	125,000
	<i>Personnel Services Total</i>	<u>1,482,977</u>	<u>1,573,394</u>	<u>1,572,765</u>	<u>1,713,474</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	623,516	428,137	318,939	359,391
4060	FICA	108,898	115,304	120,317	131,081
4070	Employees' Insurance	383,417	419,015	454,069	467,666
4090	Vacation Pay Expense	10,006	22,519	-	-
4100	Sick Pay Expense	(10,917)	114,598	-	-
4110	Net OPEB Expense	6,732	7,323	6,214	6,214
4600	Workers' Compensation	24,316	33,310	42,802	24,398
	<i>Employee Benefits Total</i>	<u>1,145,968</u>	<u>1,140,207</u>	<u>942,341</u>	<u>988,750</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	-	500	400
2122	Rentals	17,510	6,106	18,000	15,000
2131	Maintenance Of Buildings	-	635	-	-
2132	Maintenance Of Vehicles	23,820	32,266	30,000	25,000
2133	Maintenance Of Equipment	73,040	100,169	130,000	55,447
2139	Maintenance/Service Contracts	294,348	385,321	280,000	280,000
2140	Postage	138	157	250	250
2151	Printing	3,580	50	4,687	4,300
2164	Profess. Fees - Consulting/Eng.	7,143	7,143	55,000	40,000
2165	Temporary Labor	18,332	16,373	20,000	16,000
2166	Professional Fees - Other	845	4,117	850	750
2170	Training	4,545	4,599	15,000	10,000
2172	Car Allowance	5,160	5,160	5,160	4,311
2190	Communications	77,478	107,072	134,000	117,568
2200	Utilities	1,446,882	1,242,451	1,292,910	1,188,381
2230	Employee Relations	569	966	1,200	1,000
2260	Memberships - Professional	544	275	450	450
2262	Memberships - Civic	400	425	550	450
	<i>Contractual Services Total</i>	<u>1,974,334</u>	<u>1,913,284</u>	<u>1,988,557</u>	<u>1,759,307</u>
<u>COMMODITIES</u>					
3311	Office Supplies	4,332	3,855	21,000	5,000
3313	Subscriptions	732	876	750	650
3316	Operating Supplies	335,906	297,221	350,000	300,000
3320	Chemicals	1,209,128	1,310,010	1,434,000	1,360,000
3331	Vehicle Supplies	53,783	47,802	45,000	38,000
3340	Small Tools	5,621	6,159	6,000	6,000
3360	Purchases For Resale	171	-	2,000	2,000
	<i>Commodities Total</i>	<u>1,609,673</u>	<u>1,665,923</u>	<u>1,858,750</u>	<u>1,711,650</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	5,512	10,715	7,000	7,200
4610	Property & Liab./Ins. & Uninsur.	171,034	371,459	378,386	416,225
	<i>Fixed & Sundry Total</i>	<u>176,546</u>	<u>382,173</u>	<u>385,386</u>	<u>423,425</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,124,762	2,101,439	2,146,010	2,210,390
	<i>Miscellaneous Total</i>	<u>2,124,762</u>	<u>2,101,439</u>	<u>2,146,010</u>	<u>2,210,390</u>
Total		<u>\$ 8,514,259</u>	<u>\$ 8,776,421</u>	<u>\$ 8,893,809</u>	<u>\$ 8,806,996</u>

WATER DISTRIBUTION

DEPARTMENT DESCRIPTION

Fort Water Distribution is responsible for delivering water from the water plant to all FPUA water customers for reliable, high-quality water for drinking, irrigation, and fire protection. They are also responsible for the maintenance of the systems used in the delivery. This includes all water mains, valves, and hydrants. A continual process of upgrading and maintenance is applied to all components of the distribution system. Some upgrading and maintenance to the distribution system requires the assistance of an Underground Utility Contractor. This department is also responsible for locating all of FPUA's underground utilities (water, sewer, gas, electric, fiber optic cable and traffic control loops for the City of Fort Pierce) for all of the general public, businesses, and government agencies.

The Meter Shop is responsible for the meters and backflow devices that connect the customer's service line to the FPUA water distribution system. Testing of these devices is necessary to protect revenue, and the water supply.

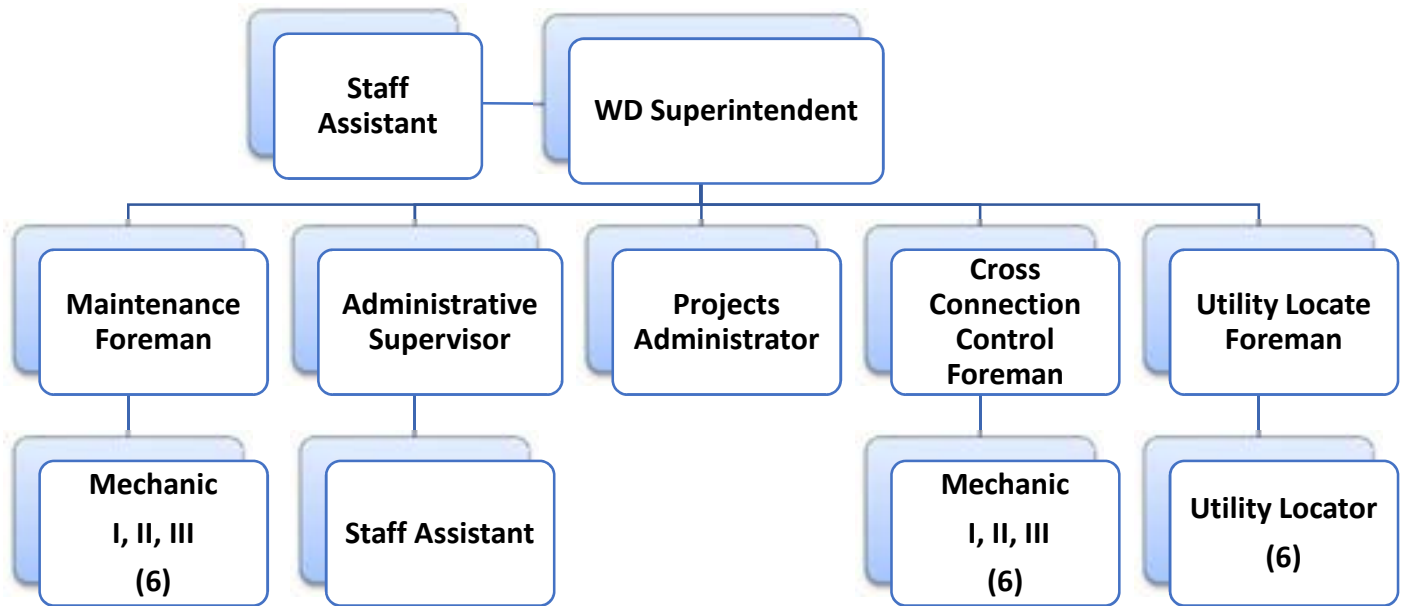
The Locators are responsible for identifying the location of underground utilities for customers and contractors before digging. The locators mark the position of water lines, wastewater lines, gas lines, and any underground electric lines. They also locate the traffic loop wires for the City of Fort Pierce.

Administration is responsible for dispatching and a variety of other services to the operation divisions. These services include payroll, purchasing, reports, data input, and other technical assistance as requested by operations.

DEPARTMENT ACCOMPLISHMENTS

- Trained all employees for their DEP Level 3, Level 2, or Level 1 water certification/re-certification.
- Installation and Troubleshooting - Advance Meter Infrastructure (AMI).
- Trained on Manual Read Digital Read Testers (Testing Equipment for Backflow and Meter Testing).
- Verify Service Line Materials for compliance with the United States Environmental Protection Agency's (EPA) Lead and Copper Rule Revisions (LCRR).

WATER DISTRIBUTION STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
WD Superintendent	1	1	1	-
Administrative Supervisor	1	1	1	-
Projects Administrator	1	1	1	-
Cross Connection Control Foreman	1	1	1	-
Maintenance Foreman	1	1	1	-
Utility Locate Foreman	1	1	1	-
Utility Locator	6	6	6	-
Mechanic I, II, III	12	12	12	-
Staff Assistant	2	2	2	-
TOTAL FTE	26	26	26	-

WATER DISTRIBUTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Maintains the functioning of the water distribution system from its source to the point of usage by performing monthly inspections and maintenance.
		Accurately locate all of FPUA's underground utilities and the City of Fort Pierce Traffic Control Loop System. All Locators must receive Operator Qualification's (OQ's) for gas service line locates.
		Install, maintain, test, repair or replace water meters for residential and commercial applications, as well as cross-connection devices. All backflows are tested annually.
		Meter system is being updated with an Advanced Metering Infrastructure System (AMI meters) that enables two-way communication between meter endpoints and utilities.
	Workforce	Established a Drone Aircraft Program with two Certified Drone Technicians. Captured footage of FPUA buildings and projects.
		Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

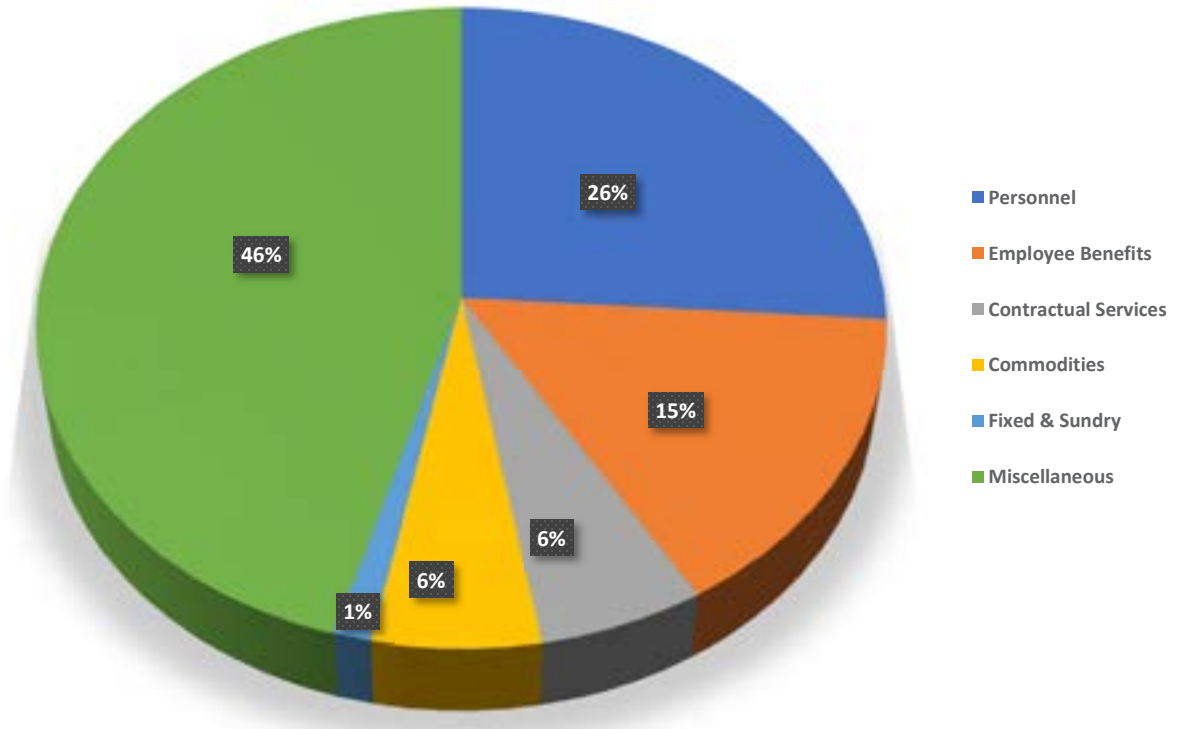
Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of backflow prevention devices tested	100%	100%	100%	85%	100%	100%	100%
	% of distribution control valves inspected	10%	3%	10%	3%	10%	3%	15%
	% of hydrants inspected	50%	50%	50%	50%	50%	50%	50%
	% of meters changed out 20 years or older	10%	10%	10%	10%	10%	10%	15%
	Avg. # of monthly service calls	500	656	500	570	500	600	500
	Avg. # of services billed	22,500	22,334	22,624	22,891	23,500	24,000	23,500
	% of water loss	<5.0%	4.9%	<5.0%	4.1%	<5.0%	5.0%	<5.0%
	Locate Tickets ¹					100%	90.0%	100%
	# of water quality trouble calls	<50	72	<50	60	<50	50	<50
	Percentage of meters converted to AMI ¹	49%	20%	50%	30%	50%	45%	50%
	Safety Frequency Rate	0	0.25	0	2.39	0	0	0
	Safety DART Rate	0	0	0	2.39	0	0	0

¹ New Performance Measure

BUDGET SUMMARY - DEPT 64

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,310,009	\$ 1,495,446	\$ 1,537,989	\$ 1,632,774	\$ 94,785
Employee Benefits	1,028,479	1,018,678	936,081	965,278	29,197
Contractual Services	204,331	357,844	429,037	363,133	(65,904)
Commodities	397,633	363,035	427,944	368,315	(59,629)
Fixed & Sundry	169,472	76,828	73,636	80,850	7,214
Miscellaneous	2,748,735	3,028,986	2,776,223	2,859,510	83,287
TOTALS	\$ 5,858,661	\$ 6,340,817	\$ 6,180,910	\$ 6,269,860	\$ 88,950

Original Budget FY 2026



Department Detail Sheet

DEPT. 64 - WATER DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,171,796	\$ 1,350,889	\$ 1,367,989	\$ 1,462,774
1020	Overtime	138,213	144,557	170,000	170,000
	<i>Personnel Services Total</i>	<u>1,310,009</u>	<u>1,495,446</u>	<u>1,537,989</u>	<u>1,632,774</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	559,386	375,178	289,506	312,608
4060	FICA	101,505	113,419	117,656	124,907
4070	Employees' Insurance	368,372	386,891	482,853	497,313
4090	Vacation Pay Expense	(10,235)	33,740	-	-
4100	Sick Pay Expense	(18,605)	76,987	-	-
4110	Net OPEB Expense	7,540	8,278	7,025	7,025
4600	Workers' Compensation	20,516	24,185	39,041	23,425
4640	Unemployment Claims	-	-	-	-
	<i>Employee Benefits Total</i>	<u>1,028,479</u>	<u>1,018,678</u>	<u>936,081</u>	<u>965,278</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	883	374	2,000	1,721
2132	Maintenance Of Vehicles	22,043	30,555	62,750	54,314
2133	Maintenance Of Equipment	8,988	18,568	9,258	7,968
2139	Maintenance/Service Contracts	99,431	231,403	275,000	229,788
2140	Postage	-	66	-	-
2151	Printing	23	23	24	21
2166	Professional Fees - Other	3,872	5,180	3,988	3,432
2170	Training	7,870	6,025	9,500	5,432
2171	Travel	-	1,530	-	-
2190	Communications	30,555	33,028	35,600	31,251
2200	Utilities	29,853	30,212	30,080	27,650
2230	Employee Relations	813	605	837	720
2250	Community Relations	-	-	-	836
2260	Memberships - Professional	-	275	-	-
	<i>Contractual Services Total</i>	<u>204,331</u>	<u>357,844</u>	<u>429,037</u>	<u>363,133</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,151	5,753	3,700	3,185
3316	Operating Supplies	308,680	230,781	302,428	260,288
3331	Vehicle Supplies	79,737	91,075	85,000	73,156
3340	Small Tools	6,067	35,426	36,816	31,686
	<i>Commodities Total</i>	<u>397,633</u>	<u>363,035</u>	<u>427,944</u>	<u>368,315</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	5,211	9,412	6,500	7,000
4610	Property & Liab./Ins. & Uninsur.	81,196	60,231	67,136	73,850
4666	Inventory Adjustments	83,066	7,185	-	-
	<i>Fixed & Sundry Total</i>	<u>169,472</u>	<u>76,828</u>	<u>73,636</u>	<u>80,850</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,748,735	3,028,986	2,776,223	2,859,510
	<i>Miscellaneous Total</i>	<u>2,748,735</u>	<u>3,028,986</u>	<u>2,776,223</u>	<u>2,859,510</u>
Total		<u><u>\$ 5,858,661</u></u>	<u><u>\$ 6,340,817</u></u>	<u><u>\$ 6,180,910</u></u>	<u><u>\$ 6,269,860</u></u>

WATER/WASTEWATER ENGINEERING

DEPARTMENT DESCRIPTION

The Water/Wastewater Engineering Department is responsible for engineering, design, permitting, inspection, and construction management associated with expansions, repairs, and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System. The department is also tasked with planning for future growth and changes to our systems as technology and/or laws and regulations change. The department plans for the growth of the various systems and schedules needed repair and replacement projects. The department also coordinates system needs with consultants, other government agencies, and utility agencies to ensure proper project scope, timing, and funding. The department provides engineering support and technical advice to the water resources, water distribution, and wastewater collection departments. Administration of water/wastewater construction contracts and continuing service contracts also falls within the department's responsibilities. Finally, the department works with consultants on major construction projects that affect water and wastewater systems. They manage and inspect construction projects and develop standards for materials and designs.

DEPARTMENT ACCOMPLISHMENTS

Building the City/Building the Utility:

- Staff completed the design of water and wastewater expansion projects for Rain Tree Forest, Estates of Lawnwood, Paradise Park, and Mura Phase II.
- Completed construction of White City, St. James, River Oaks Estates, and Southern Pines water/wastewater expansion projects.

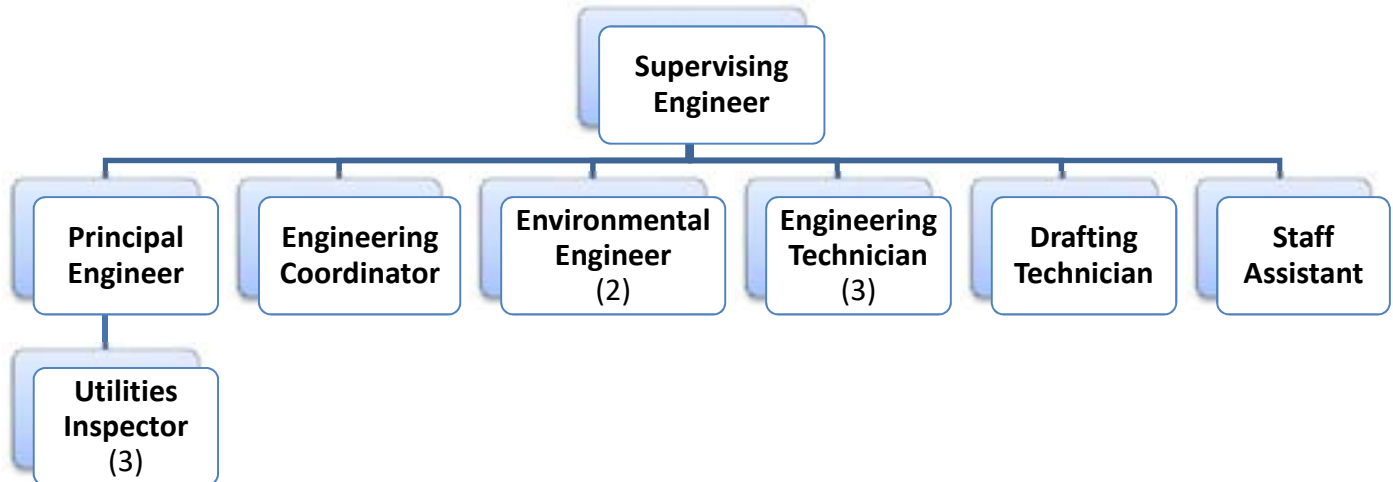
Rehabilitation and Replacement Construction Projects Completed:

- Replacement of a 6-inch cast iron water main and clay gravity sewer main along Ohio Avenue, from US Highway 1 to South 10th Street.
- Avenue B water main looping project.

Planning and Compliance Initiatives:

- Updating the 10-Year Water Facilities Work Plan for the City of Fort Pierce/FPUA, as required by the South Florida Water Management District.
- Addressing lead and copper compliance for the drinking water system, in accordance with U.S. Environmental Protection Agency regulations.

WATER/WASTEWATER ENGINEERING STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Supervising Engineer	1	1	1	-
Principle Engineer	1	1	1	-
Engineering Coordinator	1	1	1	-
Drafting Technician	1	1	1	-
Engineering Technician	3	3	3	-
Environmental Engineer	2	2	2	-
Engineer Trainee	-	-	-	-
Utilities Inspector	2	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	12	13	13	-

WATER/WASTEWATER ENGINEERING

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Responsible for planning, engineering, permitting, and construction management associated with expansions, repairs, and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System
		Work with customers and developers to encourage viable growth, both commercial and residential, within the FPUA service area
		Coordinate work with other government and utility agencies to ensure cost-effective designs and construction
		Ensure water supply/treatment capacities and wastewater collection/treatment capacities are adequate to support future growth
		Provide engineering support to other water and wastewater departments
		Prepare a strategic plan to forecast future growth and/or changes to systems as technology, laws, and regulations are modified

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Designs completed	20	13	18	7	18	14	18
	Site plans/permits reviewed	200	771	250	758	260	1,180	250
	Projects managed	90	105	90	110	90	100	90
	Water main replaced (ft)	10,000	5,631	6,000	8,756	4,000	4,800	4,000
	Sewer VCP Main replaced (ft)	800	1,767	700	1,515	600	500	600
	% of infrastructure verified	90.80%	96.08%	96.09%	96.79%	96.10%	96.80%	96.81%
	Systematic Wastewater Conveyance System Redirection ¹	-	~5%	10%	~10%	25%	25%	30%

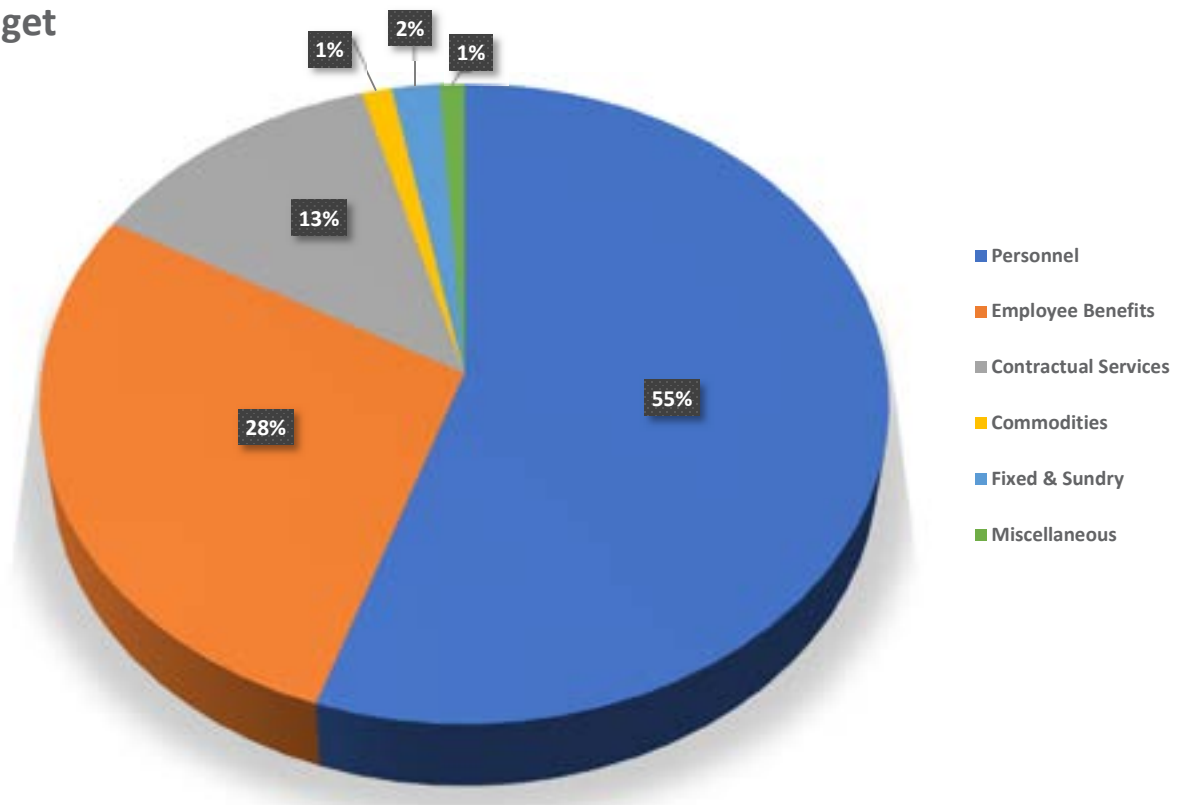
¹ New Performance Measure

Budget Summary

BUDGET SUMMARY - DEPT 66

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 629,261	\$ 690,091	\$ 818,371	\$ 964,555	\$ 146,184
Employee Benefits	521,927	469,938	445,976	490,341	44,365
Contractual Services	58,127	99,753	204,232	218,780	14,548
Commodities	12,755	15,164	26,300	21,766	(4,534)
Fixed & Sundry	25,702	41,462	32,041	35,070	3,029
Miscellaneous	17,136	6,488	17,308	17,827	519
TOTALS	\$ 1,264,907	\$ 1,322,895	\$ 1,544,228	\$ 1,748,339	\$ 204,111

Original Budget FY 2026



DEPT. 66 - WATER/WASTEWATER ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 629,261	\$ 687,229	\$ 813,371	\$ 959,555
1020	Overtime	-	2,862	5,000	5,000
	<i>Personnel Services Total</i>	<u>629,261</u>	<u>690,091</u>	<u>818,371</u>	<u>964,555</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	267,928	195,288	163,360	196,981
4060	FICA	47,595	52,293	62,605	73,788
4070	Employees' Insurance	150,107	164,086	202,005	208,054
4090	Vacation Pay Expense	7,170	10,708	-	-
4100	Sick Pay Expense	36,649	34,836	-	-
4110	Net OPEB Expense	3,231	3,820	3,242	3,242
4600	Workers' Compensation	9,247	8,906	14,764	8,276
	<i>Employee Benefits Total</i>	<u>521,927</u>	<u>469,938</u>	<u>445,976</u>	<u>490,341</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	-	5,367	6,000	5,014
2133	Maintenance of Equipment	-	-	1,000	861
2139	Maintenance/Service Contracts	32	31	2,000	91,915
2140	Postage	-	96	9,538	8,209
2151	Printing	406	25	6,624	5,701
2164	Profess. Fees - Consulting/Eng.	4,950	46,080	120,000	50,136
2166	Professional Fees - Other	880	1,516	2,000	1,721
2170	Training	1,471	242	5,000	9,192
2171	Travel	-	-	4,000	3,443
2172	Car Allowance	15,480	15,480	15,480	12,935
2190	Communications	4,682	2,857	2,800	2,424
2200	Utilities	29,345	26,838	27,190	24,992
2230	Employee Relations	545	930	600	516
2260	Memberships - Professional	335	291	2,000	1,721
	<i>Contractual Services Total</i>	<u>58,127</u>	<u>99,753</u>	<u>204,232</u>	<u>218,780</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,635	5,825	7,800	6,713
3316	Operating Supplies	4,912	3,459	10,000	6,267
3331	Vehicle Supplies	5,208	5,833	8,000	8,356
3340	Small Tools	-	46	500	430
	<i>Commodities Total</i>	<u>12,755</u>	<u>15,164</u>	<u>26,300</u>	<u>21,766</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	2,014	-	2,500	2,575
4610	Property & Liab./Ins. & Uninsur.	23,688	41,462	29,541	32,495
	<i>Fixed & Sundry Total</i>	<u>25,702</u>	<u>41,462</u>	<u>32,041</u>	<u>35,070</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	17,136	6,488	17,308	17,827
	<i>Miscellaneous Total</i>	<u>17,136</u>	<u>6,488</u>	<u>17,308</u>	<u>17,827</u>
	Total	<u><u>\$ 1,264,907</u></u>	<u><u>\$ 1,322,895</u></u>	<u><u>\$ 1,544,228</u></u>	<u><u>\$ 1,748,339</u></u>

WATER RECLAMATION

DEPARTMENT DESCRIPTION

Fort Water Reclamation is responsible for the proper treatment and disposal of our domestic and industrial customer's wastewater, enforcement of the Industrial Pretreatment Program, and efficient operation of the Water Reclamation Facilities (IWRf/MWRF). This must be accomplished while meeting stringent State and Federal regulations.

The FPUA Water Reclamation Facility is FDEP permitted for a 10 million gallons a day (MGD) capacity. The facility treats the service area's wastewater and discharges the treated effluent into a 3,000 feet deep injection disposal well. Wastewater flows entering the facility come from residential (homes), commercial (restaurants and other businesses), and industry (manufacturing, juicing, car washes, etc.). Flow is routed to the facility via 126 lift stations which convey the wastewater using a series of gravity and force main sewer lines. Raw wastewater coming into the IWRf goes through preliminary treatment, secondary biological treatment, clarification, and disinfection before disposal.

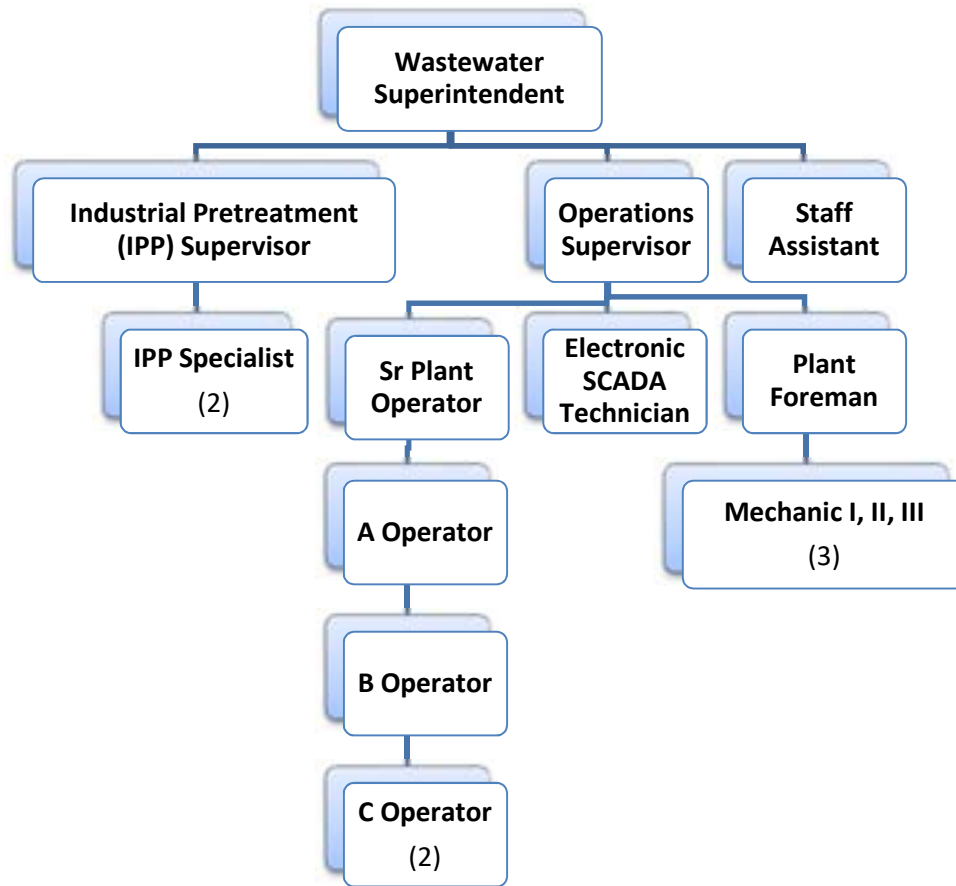
Operates the Fats, Oils and Grease Control Program. This applies to grease haulers who perform pump out or cleaning services on grease interceptors, grease traps, lint traps, oil/water separators or sand separators.

Relocating the IWRf is a critical project for the growth of FPUA. The MWRF construction project will deliver to our customers and community a future that is free from the eyesore and environmental risk of the IWRf polluting or harming the ecology of our precious Indian River Lagoon. The new MWRF and associated conveyance reversal projects will allow Water Reclamation and FPUA to take advantage of new state-of-the-art treatment and effluent disposal solutions to produce a higher quality effluent and provide beneficial reuse water. Our future reuse system and distribution infrastructure will sustainably improve the Treasure Coast Energy Center's cooling process, as well as unlock new potential revenue streams from commercial and residential developments.

DEPARTMENT ACCOMPLISHMENTS

- Continued educational programs to inform commercial customers of new regulations.
- Performed scheduled preventative maintenance working towards an 80% scheduled maintenance vs. 20% emergency repair ratio.
- Worked with engineering and construction partners to continue work on the MWRF project that will replace the legacy IWRf and protect Ft. Pierce's local waterways.
- Managed the early phases of vertical MWRF construction, including the majority of the concrete tank structures, O&M building, electrical and underground infrastructure

WATER RECLAMATION STAFFING



Classification	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Wastewater Superintendent	1	1	1	-
Industrial Pretreatment (IPP) Supervisor	1	1	1	-
IPP Specialist	2	2	2	-
Operations Supervisor	1	1	1	-
Electronic SCADA Technician	1	1	1	-
Sr Plant Operator	1	1	1	-
A Operator	1	1	1	-
B Operator	1	1	1	-
C Operator	2	2	2	-
Plant Foreman	1	1	1	-
Mechanic I, II, III	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	16	16	16	-

WATER RECLAMATION

DEPARTMENTAL GOALS AND OBJECTIVES

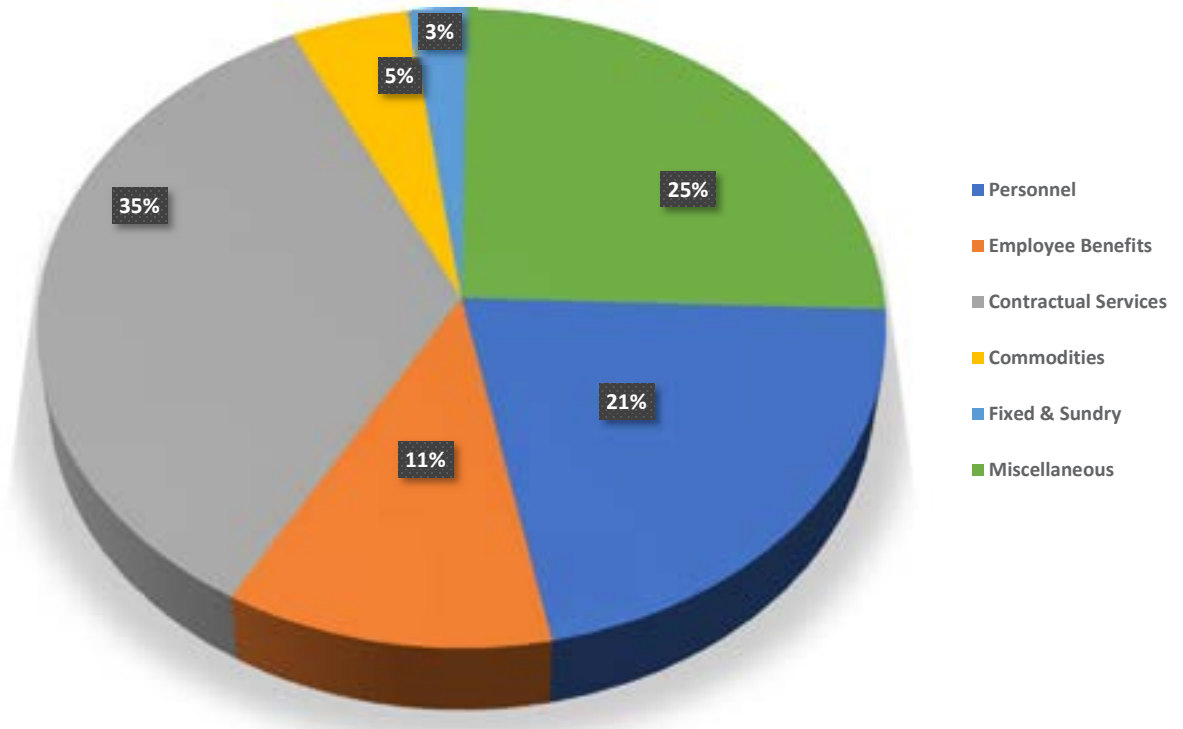
	Growth and Rates	Operate, maintain, and ensure proper treatment at the Island Water Reclamation Facility and Domestic Deep Injection Well
		Manage the build-team to ensure the Mainland Water Reclamation Facility construction project is completed on-time and on-budget.
		Meet and/or exceed permit-required water quality and biosolids disposal standards.
		Manage Industrial Pretreatment and FOG (fats, oils, grease) programs meeting all regulatory requirements
		Ensure the timely construction of the new MWRF (85-90%) and begin the wind down of operations at the IWRF
	Community Relations	Host more tours and community outreach with decision-makers, local students, and other stakeholders - educating them on the importance of wastewater treatment and the primary drivers of the relocation project.
		Provide friendly and reliable service not only through direct contact with our commercial and residential customers, but also by understanding our mission to continuously enhance the quality of life for everyone in our community.
	Workforce	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Samples collected	2,500	2,625	2,500	2,625	2,500	2600	3000
	Plant valve maintenance (monthly)	12	12	12	12	12	12	12
	Actual Wastewater Treated (MGPD)	10	5.56	10	5.42	6	5.5	10
	MWRF Construction Progress	10%	10%	50%	52%	100%	85%	100%
	% of grease traps inspected bi-annually	100%	100%	100%	100%	100%	100%	100%
	Permitted Industrial Users	10	11	12	12	13	13	13
	Visitors/Students on-site for tours and education	50	50	75	75	100	100	150
	% of employees with state required certification	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 82

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 814,575	\$ 908,393	\$ 1,067,537	\$ 1,115,259	\$ 47,722
Employee Benefits	691,771	630,493	575,624	598,296	22,672
Contractual Services	1,623,572	1,655,552	1,898,728	1,806,144	(92,584)
Commodities	232,569	293,491	283,365	256,636	(26,729)
Fixed & Sundry	59,728	110,969	117,608	129,272	11,664
Miscellaneous	1,272,258	1,270,039	1,284,980	1,323,529	38,549
TOTALS	\$ 4,694,473	\$ 4,868,937	\$ 5,227,842	\$ 5,229,136	\$ 1,294

Original Budget FY 2026



Department Detail Sheet

DEPT. 82 - WATER RECLAMATION

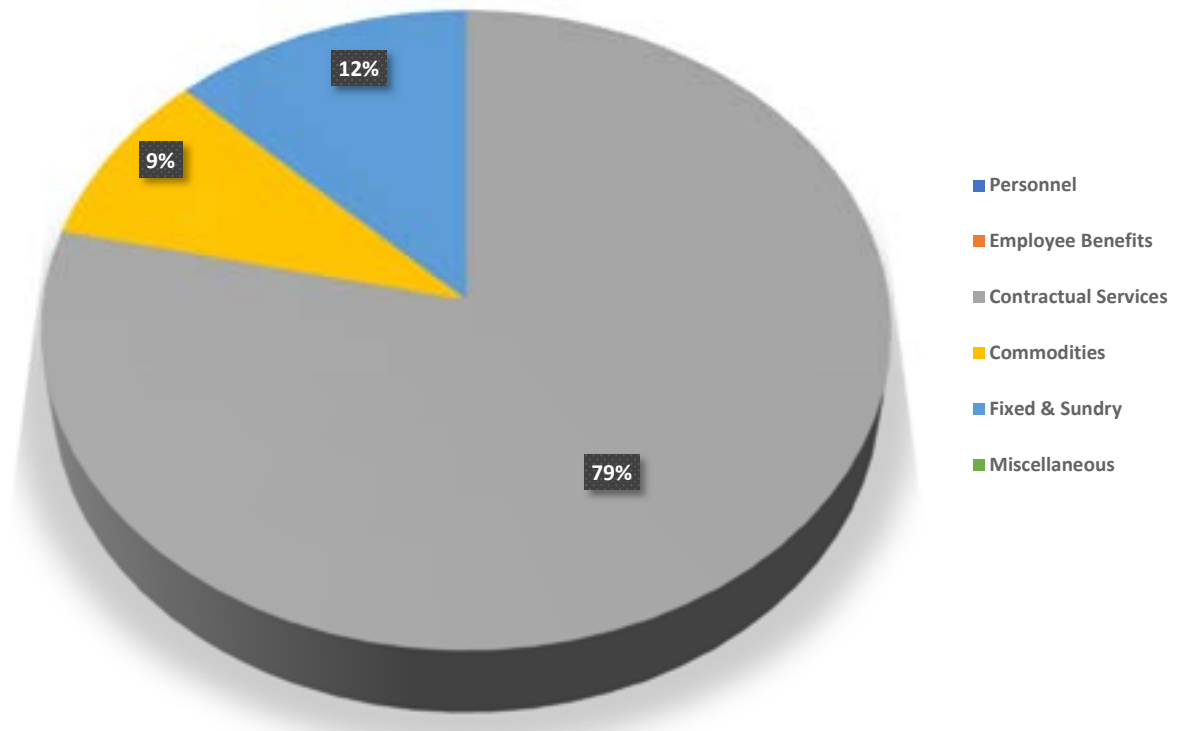
OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 797,161	\$ 888,652	\$ 1,017,537	\$ 1,065,259
1020	Overtime	17,413	19,742	50,000	50,000
	<i>Personnel Services Total</i>	<u>814,575</u>	<u>908,393</u>	<u>1,067,537</u>	<u>1,115,259</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	388,783	274,016	203,863	216,101
4060	FICA	66,911	74,923	81,667	85,317
4070	Employees' Insurance	205,606	215,374	268,129	276,158
4090	Vacation Pay Expense	4,769	9,928	-	-
4100	Sick Pay Expense	10,693	38,229	-	-
4110	Net OPEB Expense	4,309	5,094	4,323	4,323
4600	Workers' Compensation	10,700	12,929	17,642	16,397
	<i>Employee Benefits Total</i>	<u>691,771</u>	<u>630,493</u>	<u>575,624</u>	<u>598,296</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	368	-	379	326
2122	Rentals	10,473	12,130	11,000	116,983
2132	Maintenance Of Vehicles	7,222	2,423	7,439	6,402
2133	Maintenance Of Equipment	16,639	14,812	90,000	77,460
2139	Maintenance/Service Contracts	745,427	849,575	900,000	793,814
2140	Postage	51	-	52	45
2151	Printing	-	25	-	-
2164	Profess. Fees - Consulting/Eng.	30,972	-	-	-
2170	Training	7,300	2,699	9,519	9,172
2171	Travel	1,104	226	-	978
2172	Car Allowance	5,880	5,880	5,880	4,913
2190	Communications	53,087	118,998	183,700	161,186
2200	Utilities	744,146	648,071	689,830	634,065
2230	Employee Relations	703	651	724	623
2260	Memberships - Professional	199	60	205	177
	<i>Contractual Services Total</i>	<u>1,623,572</u>	<u>1,655,552</u>	<u>1,898,728</u>	<u>1,806,144</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,422	3,242	3,525	3,034
3316	Operating Supplies	69,243	63,598	71,320	61,383
3320	Chemicals	141,931	205,397	190,000	176,279
3331	Vehicle Supplies	17,107	20,132	17,620	15,165
3340	Small Tools	866	1,122	900	775
	<i>Commodities Total</i>	<u>232,569</u>	<u>293,491</u>	<u>283,365</u>	<u>256,636</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,351	1,298	1,392	1,434
4610	Property & Liab./Ins. & Uninsur.	58,377	109,671	116,216	127,838
	<i>Fixed & Sundry Total</i>	<u>59,728</u>	<u>110,969</u>	<u>117,608</u>	<u>129,272</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	1,272,258	1,270,039	1,284,980	1,323,529
	<i>Miscellaneous Total</i>	<u>1,272,258</u>	<u>1,270,039</u>	<u>1,284,980</u>	<u>1,323,529</u>
	Total	<u>\$ 4,694,473</u>	<u>\$ 4,868,937</u>	<u>\$ 5,227,842</u>	<u>\$ 5,229,136</u>

BUDGET SUMMARY - DEPT 85

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Contractual Services	-	-	-	626,695	626,695
Commodities	-	-	-	71,025	71,025
Fixed & Sundry	-	-	-	100,000	100,000
Miscellaneous	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 797,720	\$ 797,720

* To begin initial operation first quarter FY26

Original Budget FY 2026



Department Detail Sheet

DEPT. 85 - MAINLAND WATER RECLAMATION FACILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
1020	Overtime	-	-	-	-
	<i>Personnel Services Total</i>	-	-	-	-
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	-	-	-	-
4060	FICA	-	-	-	-
4070	Employees' Insurance	-	-	-	-
4090	Vacation Pay Expense	-	-	-	-
4100	Sick Pay Expense	-	-	-	-
4110	Net OPEB Expense	-	-	-	-
4600	Workers' Compensation	-	-	-	-
4640	Unemployment Claims	-	-	-	-
	<i>Employee Benefits Total</i>	-	-	-	-
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	-	-	-
2122	Rentals	-	-	-	-
2132	Maintenance Of Vehicles	-	-	-	-
2133	Maintenance Of Equipment	-	-	-	-
2139	Maintenance/Service Contracts	-	-	-	334,237
2151	Printing	-	-	-	-
2166	Professional Fees - Other	-	-	-	-
2170	Training	-	-	-	-
2172	Car Allowance	-	-	-	-
2190	Communications	-	-	-	-
2200	Utilities	-	-	-	292,458
2230	Employee Relations	-	-	-	-
	<i>Contractual Services Total</i>	-	-	-	626,695
<u>COMMODITIES</u>					
3311	Office Supplies	-	-	-	-
3316	Operating Supplies	-	-	-	-
3320	Chemicals	-	-	-	71,025
3331	Vehicle Supplies	-	-	-	-
3340	Small Tools	-	-	-	-
	<i>Commodities Total</i>	-	-	-	71,025
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	-	-	-	-
4610	Property & Liab./Ins. & Uninsur.	-	-	-	100,000
4666	Inventory Adjustments	-	-	-	-
	<i>Fixed & Sundry Total</i>	-	-	-	100,000
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	-	-	-	-
	<i>Miscellaneous Total</i>	-	-	-	-
Total		\$ -	\$ -	\$ -	\$ 797,720

WASTEWATER COLLECTIONS

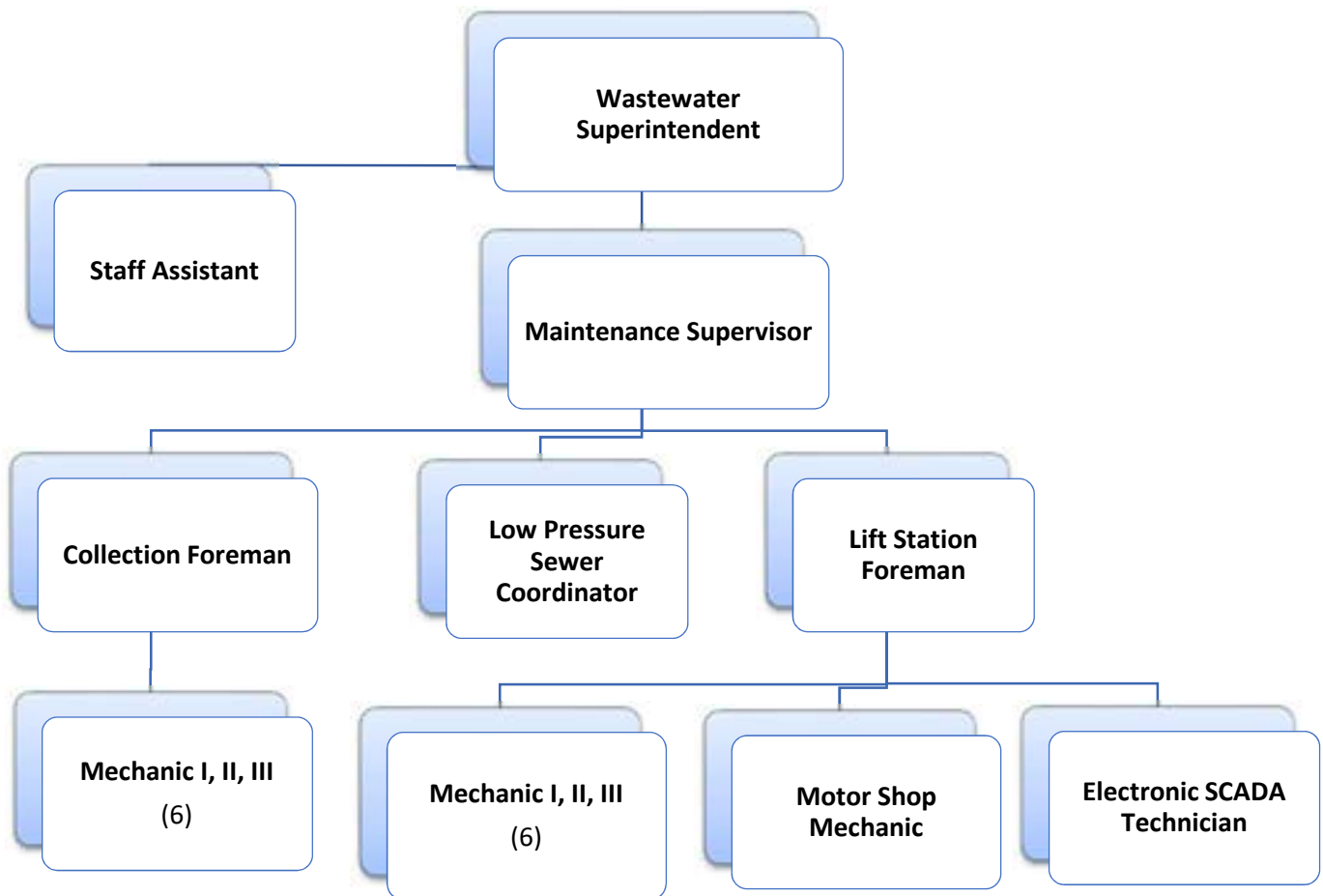
DEPARTMENT DESCRIPTION

Fort Pierce Utilities Authority (FPUA) Wastewater Collection (WWC) is responsible for the operation and maintenance of the Wastewater Collection system serving the City of Fort Pierce and sections of unincorporated St. Lucie County. WWC Department preserves the integrity of the collection system through planned and executed preventive maintenance programs: includes repairing and/or replacing deteriorated and damaged gravity lines and laterals. A continual lift station preventative maintenance program is practiced ensuring the lift station components are operating efficiently. Each lift station collects wastewater from the gravity collection system which collects in a wet-well (storage tank) until it is pumped through pipes called force mains to the treatment facility. WWC Provides customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs designed to prevent problems from occurring while extending the life of the system.

DEPARTMENT ACCOMPLISHMENTS

- Completed rehabilitation of Two lift stations utilizing FPUA crews
- Continued cross training of employees between wastewater collection and lift station
- Continued our program to provide Low Pressure Sewer Systems (LPSS) where conventional gravity sewer is cost prohibited. Installing 42 LLPS in 2024 and 13 in 2025
- Continued a financing program for CIA of construction for of the Low-Pressure Sewer Service
- With the assistance of Water / Wastewater Engineering and multiple contractors initiated multiple projects, re-routing the existing sewer flows from the IWRF to the MWRF

WASTEWATER COLLECTION STAFFING



	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change from 9/30/2025 to 9/30/2026
Classification				
Maintenance Supervisor	1	1	1	-
Collection Foreman	1	1	1	-
Lift Station Foreman	1	1	1	-
Electronic SCADA Technician	1	1	1	-
Motor shop Mechanic	1	1	1	-
Mechanic I, II, III	12	12	12	-
Low Pressure Sewer Coordinator ¹	-	1	1	-
Staff Assistant	1	1	1	-
TOTAL FTE	18	19	19	-

¹ New Position

WASTEWATER COLLECTION

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth and Rates	Preserve the integrity of the collection system through planned and executed preventative maintenance programs.
		Operate and perform preventative maintenance on lift stations to ensure they are performing efficiently
		Provide customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs.
		Ensure good working relationships with regulatory agencies and City of Fort Pierce departments
		Rehabilitate failing sewer mains that are allowing groundwater to enter our system. Currently using the lining process which is funded through annual budgeting and grants.
		Raise awareness of conversion program from septic to the Low- Pressure Sewer systems; resulting in an increase in customers
	Workforce	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2023		FY 2024		FY 2025		FY 2026
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Lift stations	121	121	122	123	123	123	126
	Lift station preventative maintenance performed	350	340	350	317	350	350	350
	Avg. preventative maintenance performed annually on each lift	3.0	2.8	3.0	2.5	3.0	3.0	3.0
	Lift station rehabilitations (in-house)	2	1	1	1	1	0	1
	Manholes serviced	50	38	50	23	50	40	50
	% of manholes inspected annually	50%	20%	50%	50%	50%	60%	50%
	Miles of force main lines	103	104	103	104	106	106	110
	Footage of sewer mains lined/rehabilitated*	40,000	58,000	50,000	40,703	50,000	30,000	50,000
	Installation of Low Pressure Sewer System*	50	34	50	79	50	92	150
	Safety Frequency Rate	0	0	0	3.63	0	0	0
	Safety DART Rate	0	0	0	3.63	0	0	0

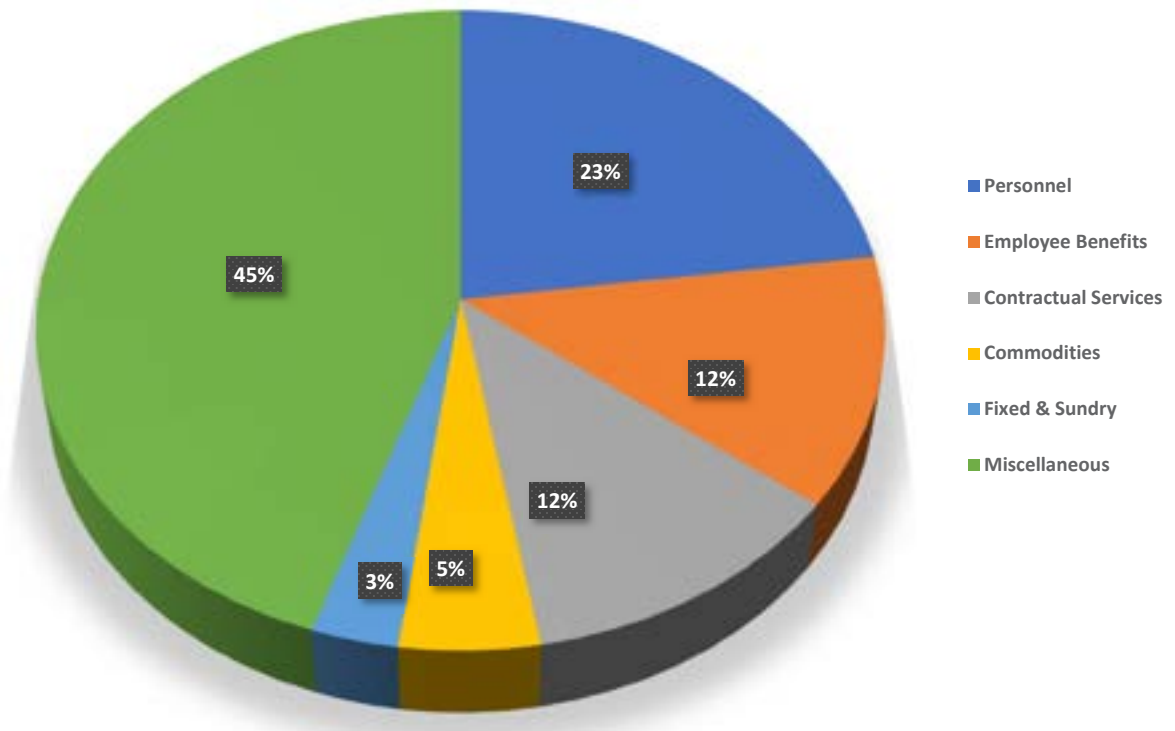
*New Performance Measure

Budget Summary

BUDGET SUMMARY - DEPT 84

Description	Actual FY 2023	Actual FY 2024	Amended Budget FY 2025	Original Budget FY 2026	Change From 9/30/2025 to 9/30/2026
Personnel	\$ 1,059,712	\$ 1,206,729	\$ 1,359,028	\$ 1,444,863	\$ 85,835
Employee Benefits	745,924	696,328	761,730	798,139	36,409
Contractual Services	799,814	715,501	932,515	748,113	(184,402)
Commodities	348,171	399,197	365,940	309,956	(55,984)
Fixed & Sundry	114,157	167,099	177,158	193,474	16,316
Miscellaneous	2,726,168	2,776,713	2,753,429	2,836,032	82,603
TOTALS	\$ 5,793,946	\$ 5,961,568	\$ 6,349,800	\$ 6,330,577	\$ (19,223)

Original Budget FY 2026



DEPT. 84 - WASTEWATER COLLECTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 944,552	\$ 1,066,987	\$ 1,229,028	\$ 1,314,863
1020	Overtime	115,160	139,742	130,000	130,000
	<i>Personnel Services Total</i>	<u>1,059,712</u>	<u>1,206,729</u>	<u>1,359,028</u>	<u>1,444,863</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	391,730	294,003	277,657	299,591
4060	FICA	67,748	77,478	103,966	110,532
4070	Employees' Insurance	246,171	268,428	349,467	359,932
4090	Vacation Pay Expense	1,034	11,654	-	-
4100	Sick Pay Expense	16,133	23,759	-	-
4110	Net OPEB Expense	5,386	5,731	5,133	5,133
4600	Workers' Compensation	14,698	16,360	22,331	19,664
4640	Unemployment Claims	3,025	(1,083)	3,176	3,287
	<i>Employee Benefits Total</i>	<u>745,924</u>	<u>696,328</u>	<u>761,730</u>	<u>798,139</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	407	2,867	250	209
2122	Rentals	23,521	41,297	24,950	20,848
2132	Maintenance Of Vehicles	34,819	38,599	42,000	35,095
2133	Maintenance Of Equipment	46,781	83,206	125,000	45,958
2139	Maintenance/Service Contracts	329,916	199,919	350,000	292,458
2151	Printing	23	46	35	21
2166	Professional Fees - Other	2,134	2,274	2,260	1,889
2170	Training	-	3,108	5,500	3,008
2171	Travel	-	13	2,000	-
2172	Car Allowance	6,430	5,880	5,880	4,913
2190	Communications	10,752	12,733	13,900	12,200
2200	Utilities	344,342	324,758	360,010	330,904
2230	Employee Relations	689	800	730	610
	<i>Contractual Services Total</i>	<u>799,814</u>	<u>715,501</u>	<u>932,515</u>	<u>748,113</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,925	2,405	2,040	1,705
3316	Operating Supplies	203,641	275,532	275,000	229,788
3320	Chemicals	10,492	12,331	20,000	20,890
3331	Vehicle Supplies	125,585	105,851	65,000	54,314
3340	Small Tools	6,528	3,078	3,900	3,259
	<i>Commodities Total</i>	<u>348,171</u>	<u>399,197</u>	<u>365,940</u>	<u>309,956</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	12,011	11,512	14,000	14,000
4610	Property & Liab./Ins. & Uninsur.	100,777	155,489	163,158	179,474
4666	Inventory Adjustments	1,369	99	-	-
	<i>Fixed & Sundry Total</i>	<u>114,157</u>	<u>167,099</u>	<u>177,158</u>	<u>193,474</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,726,168	2,776,713	2,753,429	2,836,032
	<i>Miscellaneous Total</i>	<u>2,726,168</u>	<u>2,776,713</u>	<u>2,753,429</u>	<u>2,836,032</u>
Total		<u><u>\$ 5,793,946</u></u>	<u><u>\$ 5,961,568</u></u>	<u><u>\$ 6,349,800</u></u>	<u><u>\$ 6,330,577</u></u>

ADMINISTRATIVE & GENERAL

DEPARTMENT DESCRIPTION

Expenses that are not specific to one department are charged among the following departments:

- Dept 39 – Manatee Center
- Dept 49 – Administration
- Dept 59 – Electric
- Dept 69 – Water
- Dept 79 – Natural Gas
- Dept 89 – Wastewater
- Dept 99 – FPUAnet Communications

The costs in these departments are allocated among the appropriate departments. Allocation percentages and methodology are reviewed annually by the Department of Finance. The fundamentals are cost-causative, measurable, objective, stable, predictable and consistently applied

DEPT. 39 - ADMINISTRATIVE & GENERAL - MANATEE CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>MISCELLANEOUS</u>				
5710	Storm Expenses	\$ (80)	\$ -	\$ -	\$ -
9000	Distribution To City Of Fort Pierce	90	5,575	428	60
	<i>Miscellaneous Total</i>	10	5,575	428	60
Total		\$ 10	\$ 5,575	\$ 428	\$ 60

DEPT. 49 - ADMINISTRATIVE & GENERAL-ADMINISTRATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>CONTRACTUAL SERVICES</u>				
2122	Rentals	\$ 499	\$ 324	\$ 5,000	\$ 4,304
2131	Maintenance of Structures	5,380	5,292	50,000	7,520
2133	Maintenance of Equipment	181	-	800	668
2139	Maintenance/Service Contracts	12,973	3,420	100,000	83,559
2166	Professional Fees - Other	938	-	966	831
2190	Communications	18,884	22,933	30,300	26,572
	<i>Contractual Services Total</i>	38,855	31,968	187,066	123,454
	<u>COMMODITIES</u>				
3316	Operating Supplies	2,069	1,179	4,000	3,443
	<i>Commodities Total</i>	2,069	1,179	4,000	3,443
	<u>FIXED & SUNDRY</u>				
4509	Other Taxes	11,441	10,964	10,840	11,382
4520	Licenses & Permits	75	75	77	79
4610	Property & Liab./Ins. & Uninsur.	-	-	51,875	-
4700	Utility Bad Debt Expense	14,408	7,887	14,840	15,285
	<i>Fixed & Sundry Total</i>	25,924	18,926	77,632	26,746
	<u>INTEREST EXPENSES</u>				
5729	Interest - Other	-	-	13,000	13,000
	<i>Interest Expenses Total</i>	-	-	13,000	13,000
	<u>MISCELLANEOUS</u>				
5710	Storm Expenses	-	-	35,762	35,762
9010	Contingency	-	-	500,000	500,000
	<i>Miscellaneous Total</i>	-	-	535,762	535,762
Total		\$ 66,848	\$ 52,074	\$ 817,460	\$ 702,405

Department Detail Sheet

DEPT. 59 - ADMINISTRATIVE & GENERAL - ELECTRIC

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 1,830	\$ 1,186	\$ 1,885	\$ 1,623
2131	Maintenance of Structures	19,395	9,065	30,000	25,068
2133	Maintenance of Equipment	665	-	1,200	1,254
2139	Maintenance/Service Contracts	190,191	182,039	200,000	167,119
2166	Professional Fees - Other	3,438	-	3,541	3,047
2190	Communications	13,152	11,957	13,900	12,200
	<i>Contractual Services Total</i>	<u>228,670</u>	<u>204,248</u>	<u>250,526</u>	<u>210,311</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	7,587	4,324	9,800	8,435
	<i>Commodities Total</i>	<u>7,587</u>	<u>4,324</u>	<u>9,800</u>	<u>8,435</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	7,267	7,276	7,287	7,651
4510	Gross Receipts Tax	2,168,781	1,803,508	2,459,600	2,533,400
4520	Licenses & Permits	13,860	10,068	14,276	14,704
4531	Contributions - Civic	162,303	304,565	352,216	330,326
4610	Property & Liab./Ins. & Uninsur.	113,686	270,892	345,762	300,973
4700	Utility Bad Debt Expense	238,955	144,580	246,124	253,508
	<i>Fixed & Sundry Total</i>	<u>2,704,852</u>	<u>2,540,890</u>	<u>3,425,265</u>	<u>3,440,562</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	895,448	792,848	684,255	643,233
5723	Interest - Deposits	11,203	80,027	127,708	127,680
5729	Interest - Other	4,823	3,447	5,000	5,000
5731	Amortization-Bond Discount	(54,602)	(56,167)	(58,818)	(61,595)
	<i>Interest Expenses Total</i>	<u>856,872</u>	<u>820,155</u>	<u>758,145</u>	<u>714,318</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	131,281	21,233	318,249	318,249
9000	Distribution To City Of Fort Pierce	4,297,058	4,447,769	4,570,123	4,637,651
9030	Depreciation Expense	139,112	138,314	140,503	144,718
	<i>Miscellaneous Total</i>	<u>4,567,451</u>	<u>4,607,316</u>	<u>5,028,875</u>	<u>5,100,618</u>
Total		<u>\$ 8,365,432</u>	<u>\$ 8,176,933</u>	<u>\$ 9,472,611</u>	<u>\$ 9,474,244</u>

DEPT. 69 - ADMINISTRATIVE & GENERAL - WATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 3,949	\$ 259	\$ 4,067	\$ 3,500
2131	Maintenance of Structures	10,454	8,035	30,000	25,068
2133	Maintenance of Equipment	145	-	300	251
2139	Maintenance/Service Contracts	146,252	166,131	150,640	129,649
2166	Professional Fees - Other	750	-	773	665
2190	Communications	13,814	14,811	18,600	16,295
	<i>Contractual Services Total</i>	<u>175,364</u>	<u>189,235</u>	<u>204,380</u>	<u>175,428</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	3,494	2,215	6,000	5,164
	<i>Commodities Total</i>	<u>3,494</u>	<u>2,215</u>	<u>6,000</u>	<u>5,164</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	12,531	12,537	12,546	13,174
4531	Contributions - Civic	51,932	107,777	132,074	123,188
4610	Property & Liab./Ins. & Uninsur.	-	-	57,725	-
4700	Utility Bad Debt Expense	43,491	29,117	44,795	46,139
	<i>Fixed & Sundry Total</i>	<u>107,954</u>	<u>149,432</u>	<u>247,140</u>	<u>182,501</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	1,229,760	1,127,615	1,019,524	973,288
5723	Interest - Deposits	3,005	28,316	47,216	47,171
5729	Interest - Other	5,332	2,634	5,000	5,000
5731	Amortization-Bond Discount	(91,512)	(93,623)	(96,425)	(97,810)
	<i>Interest Expenses Total</i>	<u>1,146,586</u>	<u>1,064,941</u>	<u>975,315</u>	<u>927,649</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	18,360	-	31,892	31,892
9000	Distribution To City Of Fort Pierce	1,257,407	1,516,555	1,661,481	1,706,777
9030	Depreciation Expense	40,475	40,727	40,880	42,106
	<i>Miscellaneous Total</i>	<u>1,316,242</u>	<u>1,557,282</u>	<u>1,734,253</u>	<u>1,780,775</u>
Total		<u>\$ 2,749,640</u>	<u>\$ 2,963,105</u>	<u>\$ 3,167,088</u>	<u>\$ 3,071,517</u>

Department Detail Sheet

DEPT. 79 - ADMINISTRATIVE & GENERAL - GAS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 333	\$ 216	\$ 343	\$ 295
2131	Maintenance of Structures	1,529	1,509	3,000	2,507
2133	Maintenance of Equipment	121	-	250	209
2139	Maintenance/Service Contracts	32,852	29,622	40,000	33,424
2166	Professional Fees - Other	625	-	644	554
2190	Communications	3,121	3,364	4,300	3,761
	<i>Contractual Services Total</i>	<u>38,580</u>	<u>34,711</u>	<u>48,537</u>	<u>40,750</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	1,379	786	3,000	2,582
	<i>Commodities Total</i>	<u>1,379</u>	<u>786</u>	<u>3,000</u>	<u>2,582</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	801	801	801	841
4510	Gross Receipts Tax	87,865	110,519	106,000	109,200
4520	Licenses & Permits	13,553	13,381	13,960	14,379
4531	Contributions - Civic	14,861	28,412	34,558	32,051
4610	Property & Liab./Ins. & Uninsur.	-	-	9,750	-
4700	Utility Bad Debt Expense	3,475	3,276	3,579	3,686
	<i>Fixed & Sundry Total</i>	<u>120,554</u>	<u>156,389</u>	<u>168,648</u>	<u>160,157</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	396,148	387,546	378,461	369,899
5723	Interest - Deposits	1,040	7,464	11,826	11,780
5729	Interest - Other	681	482	500	500
5731	Amortization-Bond Discount	(37,109)	(37,876)	(38,724)	(38,711)
	<i>Interest Expenses Total</i>	<u>360,760</u>	<u>357,616</u>	<u>352,063</u>	<u>343,468</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	2,494	-	4,801	4,801
9000	Distribution To City Of Fort Pierce	300,259	321,576	356,179	351,617
9030	Depreciation Expense	25,325	25,296	25,578	26,345
	<i>Miscellaneous Total</i>	<u>328,079</u>	<u>346,872</u>	<u>386,558</u>	<u>382,763</u>
Total		<u>\$ 849,353</u>	<u>\$ 896,374</u>	<u>\$ 958,806</u>	<u>\$ 929,720</u>

DEPT. 89 - ADMINISTRATIVE & GENERAL - WASTEWATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 266	\$ 173	\$ 274	\$ 236
2131	Maintenance of Structures	4,276	1,809	31,000	25,903
2133	Maintenance of Equipment	97	-	200	167
2139	Maintenance/Service Contracts	104,404	137,225	107,536	92,552
2164	Profess. Fees - Consulting/Eng.	70,110	-	72,213	62,151
2166	Professional Fees - Other	500	-	515	442
2190	Communications	7,490	8,079	10,200	8,941
2260	Memberships - Professional	-	-	-	-
	<i>Contractual Services Total</i>	<u>187,142</u>	<u>147,286</u>	<u>221,938</u>	<u>190,392</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	<u>3,327</u>	<u>1,632</u>	<u>5,390</u>	<u>4,639</u>
	<i>Commodities Total</i>	<u>3,327</u>	<u>1,632</u>	<u>5,390</u>	<u>4,639</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	6,947	6,960	6,960	7,308
4531	Contributions - Civic	37,499	77,635	96,088	89,556
4610	Property & Liab./Ins. & Uninsur.	-	-	52,975	-
4700	Utility Bad Debt Expense	<u>38,773</u>	<u>25,083</u>	<u>39,936</u>	<u>41,134</u>
	<i>Fixed & Sundry Total</i>	<u>83,219</u>	<u>109,678</u>	<u>195,959</u>	<u>137,998</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	4,614,910	4,544,792	4,470,836	4,378,931
5723	Interest - Deposits	2,172	20,403	33,496	33,469
5729	Interest - Other	2,680	1,945	2,500	2,500
5731	Amortization-Bond Discount	<u>(445,516)</u>	<u>(454,399)</u>	<u>(463,558)</u>	<u>(461,373)</u>
	<i>Interest Expenses Total</i>	<u>4,174,246</u>	<u>4,112,741</u>	<u>4,043,274</u>	<u>3,953,527</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	15,385	-	33,399	33,399
9000	Distribution To City Of Fort Pierce	903,607	1,176,447	1,319,855	1,282,737
9030	Depreciation Expense	<u>27,123</u>	<u>27,319</u>	<u>27,395</u>	<u>28,217</u>
	<i>Miscellaneous Total</i>	<u>946,115</u>	<u>1,203,766</u>	<u>1,380,649</u>	<u>1,344,353</u>
Total		<u>\$ 5,394,050</u>	<u>\$ 5,575,102</u>	<u>\$ 5,847,210</u>	<u>\$ 5,630,909</u>

Department Detail Sheet

DEPT. 99 - ADMINISTRATIVE & GENERAL - FPUAnet COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	AMENDED BUDGET FY 2025	ORIGINAL BUDGET FY 2026
	<u>FIXED & SUNDRY</u>				
4531	Contributions - Civic	\$ 2,878	\$ 5,819	\$ 10,853	\$ 11,361
4610	Property & Liab./Ins. & Uninsur.	-	-	5,525	-
4700	Utility Bad Debt Expense	365	540	376	387
	<i>Fixed & Sundry Total</i>	<u>3,243</u>	<u>6,359</u>	<u>16,754</u>	<u>11,748</u>
	<u>INTEREST EXPENSES</u>				
5721	Interest - Bonds	127,500	127,500	127,500	127,500
5729	Amortization-Bond Discount	9	12	-	-
5731	Amortization-Bond Discount	(27,835)	(28,811)	(29,820)	(30,865)
	<i>Interest Expenses Total</i>	<u>99,675</u>	<u>98,701</u>	<u>97,680</u>	<u>96,635</u>
	<u>MISCELLANEOUS</u>				
9030	Depreciation Expense	534	629	539	555
	<i>Miscellaneous Total</i>	<u>534</u>	<u>629</u>	<u>539</u>	<u>555</u>
Total		<u><u>\$ 103,451</u></u>	<u><u>\$ 105,688</u></u>	<u><u>\$ 114,973</u></u>	<u><u>\$ 108,938</u></u>

CAPITAL IMPROVEMENT PLAN FY 2026 – FY 2030

CAPITAL BUDGET FY 2026

Overview

Attached for your review and approval is the proposed CIP for FY 2026 - FY 2030 for the amount of \$277,882,515. The FY 2026 Capital Budget, in the amount of \$102,522,461 including contingency funding in the amount of \$1,000,000, will be combined with the Operations & Maintenance Budget to form the Annual Budget for FY 2026.

Capital infrastructure costs account for a large portion of FPUA's total costs. It is important for utilities to create, maintain and follow a plan to invest in their capital assets; whether to rehabilitate, replace or install new assets. The performance and continued use of these capital assets are essential to the health, safety, economic development, and quality of life.

Capital Improvement Plans are utilized to identify present and future needs requiring capital investment. FPUA's CIP is a planning tool that identifies FPUA's anticipated future capital needs for the upcoming five-year period. The CIP is updated periodically to reflect changes in the plan, such as the addition of new projects or changes in costs, timing of work, and sources of funding.

FPUA capitalizes assets with a unit cost of \$5,000 or more and a useful life of three or more years. Funds for projects planned in later years have not been specifically named due to the uncertainty of dollar amounts and timeframes, but have been identified on the Departmental Budget Requests found in the Capital Improvement Plan FY 2026-FY 2030 on www.fpu.com.

FPUA uses four classifications in the CIP to identify capital expenses:

- Fixed Assets
- Vehicles
- Blanket Projects
- Standard Projects

The first year of FPUA's CIP is the Capital Budget for FY 2026. Future capital projects are placed in out years and moved up until they are included in the current year's capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2026, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations.

CIP Process and Timeline



Every year FPUA updates its five-year Capital Improvement Plan. The process requires the departments to look ahead and anticipate their capital needs apart from the Operating Budget. Departments submitted their requests with cost estimates, justifications, priorities, and time to complete, as well as other details. A Budget Review Committee (BRC) evaluated each submission against criteria and recommendations based on historical trends, needs, and available funds.

There is a two-step process requiring a taskforce made up of senior level managers across all departments and finance team. The senior level managers are responsible for reviewing and scoring the capital submissions based on two different sets of criteria, which is conducted in both a collaborative as well as individual manner. This does not necessarily determine which projects will receive funding in the immediate fiscal year but it used as an objective measurement to assess a project's priority against all other submissions.

The cost of projects submitted exceeds FPUA's ability to fund them so projects must be prioritized. Opportunities for grants and other resources are constantly evaluated to assist in addressing this area of the budget.

Step 1 Evaluation Criteria

The first step allowed department managers to present their top priority capital submissions in a workshop format with the Budget Review Committee. Presentations focused mainly on projects that are rate funded to ensure rate sufficiency among systems. This evaluation process provided BRC with the opportunity to ask questions relative to each project presented to gain a more thorough understanding of the need and scope of the project. After the presentations, the members categorize the priority of the project placed based on the set of criteria.

Priority I: Imperative (Must-Do) – Projects that cannot reasonably be postponed in order to avoid harmful or otherwise undesirable consequences.

- A. Corrects a condition dangerous to public health or safety
- B. Satisfies a legal, regulatory or statutory obligation or requirement
- C. Alleviates an emergency service disruption or deficiency
- D. Prevents irreparable damage to a valuable public facility

Priority II: Essential (Should-Do) – Projects that address clearly demonstrate needs or objectives.

- A. Rehabilitates or replaces an obsolete public facility or structure
- B. Stimulates economic growth and private capital investment
- C. Reduces future operating and maintenance costs
- D. Leverage available state or federal grant funding

Priority III: Important (Could-Do) – Projects that benefit the community but may be delayed without detrimental effects to basic services.

- A. Provides a new or expanded level of service
- B. Promotes intergovernmental cooperation
- C. Reduce energy consumption
- D. Enhance educational, cultural or natural resources

Priority IV: Desirable (Nice-To-Do) – Desirable projects that are not included within a two-year program because of funding limitations

Step 2 Evaluation Criteria

In the second step, BRC members evaluate all project submissions against a set of strategic plans including; Community Relations, Growth and Rates, Workforce, Technology, and Utility Governance.

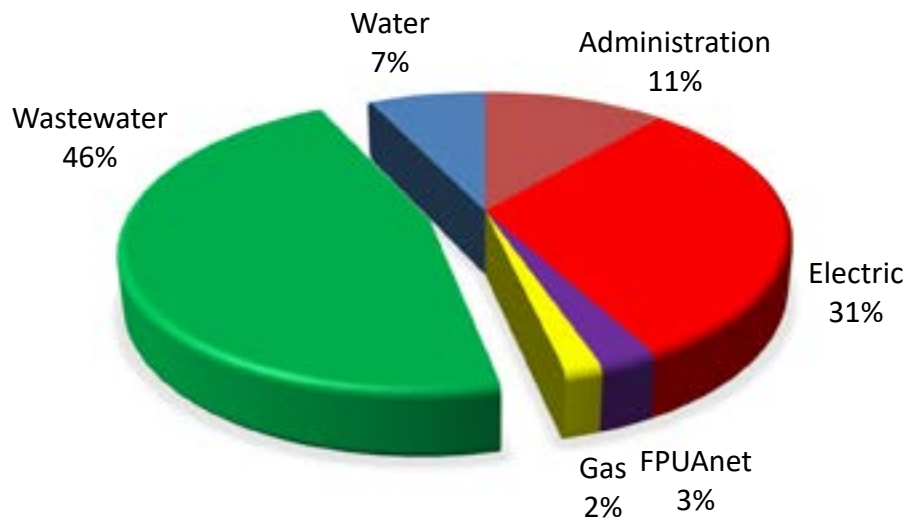
	Community Relations	FPUA will engage internal and external stakeholders to build relationships and earn trust through collaborative communication.
	Growth and Rates	FPUA will strategically expand services to grow the utility and city in order to provide economical and reliable services for customers.
	Workforce	FPUA will retain and attract the employees necessary to lead FPUA into the future.
	Technology	FPUA will streamline and automate processes.
	Utility Governance	FPUA will provide its Board with the education and resources needed to continue to excel at the performance of its Charter responsibilities.

The proposed Capital Improvement Plan (CIP) directly supports our organization's strategic goals. We are emphasizing that approximately 98% of the CIP will focus on Growth and Rates through key projects such as the WW Conveyance System to MWRf, Electric Substation, MWRf Relocation, and New Construction for Electric Residential and Commercial customers. The remaining 2% of the budget will support Technology advancements such as the Security System, GRIP Auto Reclosure, and 69kV Breaker. This comprehensive investment strategy addresses our infrastructure needs, operational efficiency, stakeholder engagement, and responsible resource management.

Capital Improvement Program by System

The CIP for FPUA's System(s) projects for fiscal years 2026 - 2030 totals \$277,882,515. The Wastewater system's relocation of the Island Water Reclamation Facility & WW Conveyance System to MWRF, and new electric substation are the major projects of the five-year plan which account for 55%, or \$151,942,920 of the total CIP. The FY 2026 Capital Budget, in the amount of \$102,522,461 includes contingency funding of \$1,000,000. The graph and table below show the five-year CIP by the operating system.

FY 2026-2030 CIP by System



System	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-2030
Wastewater	\$69,315,500	\$26,121,750	\$22,350,000	\$8,901,359	\$2,180,000	\$128,868,609
Electric	14,350,524	22,815,554	20,585,736	19,929,581	7,634,113	85,315,508
Admin	10,856,072	11,630,429	5,895,701	935,029	2,206,935	31,524,166
Water	5,211,818	3,105,596	4,224,545	2,964,056	4,572,312	20,078,327
FPUAnet	1,869,500	1,700,000	1,625,000	1,070,000	1,070,000	7,334,500
Gas	919,047	892,466	950,940	954,519	1,044,433	4,761,405
Grand Total	\$102,522,461	\$66,265,795	\$55,631,922	\$34,754,544	\$18,707,793	\$277,882,515

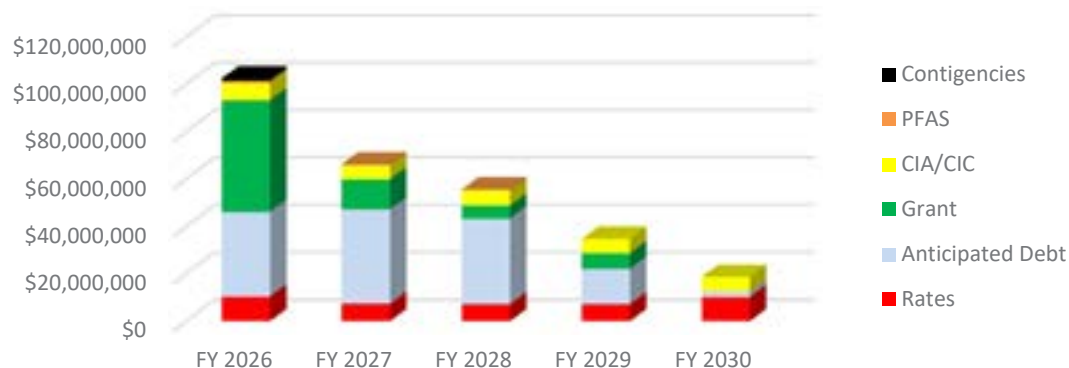
Proposed funding of Capital Improvement Program

The five-year CIP was developed to ensure that the proposed plan is achievable with available resources. The CIP is designed to be a flexible tool and will be used to ensure that adequate funding is available for these projects while maintaining adequate cash reserves. The following are the projected funding sources for CIP projects:

- Rates
- Anticipated Debt
- Contributions-in-Aid (CIA)
- Capital Improvement Charges (CIC)
- Grants
- PFAS
- Contingency

Anticipated Debt will fund 47% of the CIP for FY 2026–2030. These funds are earmarked primarily for redirecting the conveyance system to MWRf, Electric Substation, ESC Storm Hardening, completion of the installation of the Advanced Metering Infrastructure 2.0, and FPUAnet system expansion for Smart and Connected City fiber. Grants are expected to cover 26% of the CIP, while Utility rate revenues are anticipated to provide 15% of the total funding which becomes crucial in the absence of potential grants needed for the completion of the Wastewater System relocation and WW Conveyance System. Contributions from external sources (CIA and CIC) are projected to finance 11%, and the remaining 1% from PFAS designated for Reverse Osmosis Water projects. Detailed figures are illustrated in the graph and table below, depicting the projected dollar amounts from each funding source.

FY 2026-2030 by Funding Sources



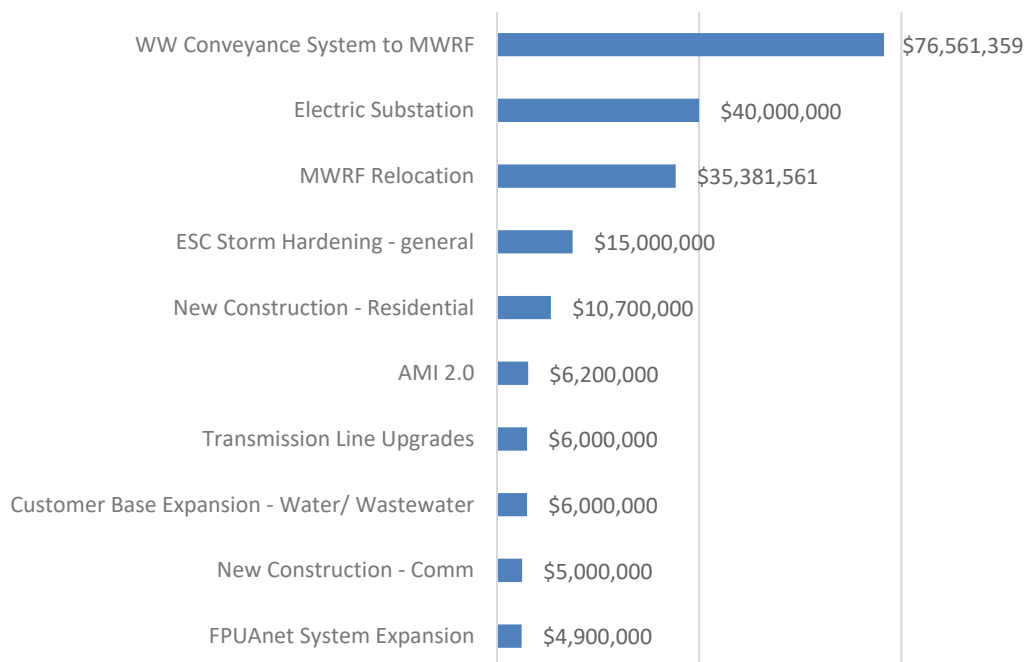
Funding Source	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-2030
Rates	\$10,371,106	\$7,350,887	\$7,166,297	\$7,159,734	\$10,166,312	\$42,214,336
Anticipated Debt	35,762,000	39,850,000	36,200,000	15,000,000	2,500,000	129,312,000
Grant	47,150,611	12,656,910	5,400,000	6,561,359		71,768,880
CIA/CIC	7,208,744	6,007,998	6,465,625	6,033,451	6,041,481	31,757,299
PFAS	1,030,000	400,000	400,000			1,830,000
Contingencies	1,000,000					1,000,000
Grand Total	\$102,522,461	\$66,265,795	\$55,631,922	\$34,754,544	\$18,707,793	\$277,882,515

FY 2026 - 2030 Capital Budget Highlights

FPUA classifies capital projects into two categories, blanket or standard. Blanket projects include proposed additions and retirements to the utility systems and are routine in nature, such as water main, utility pole, and gas line replacements. The replacement of transformers, mains, services, pumps, and valves, and the removal of old deteriorated equipment and failing water and wastewater system components will continue as necessary to maintain the integrity of the systems. A number of blanket projects have been proposed that are intended to fund renewals and replacements to a continuously aging system. Much of the renewals and replacements are done as a requirement of various federal, state, and local agencies. Emergency replacements also fall into this category. Standard projects are named projects that are designated to a certain location within FPUA's service territory.

The following major standard and blanket projects accounted for 74% of the total CIP:

FY 2026 - 2030 Major Projects



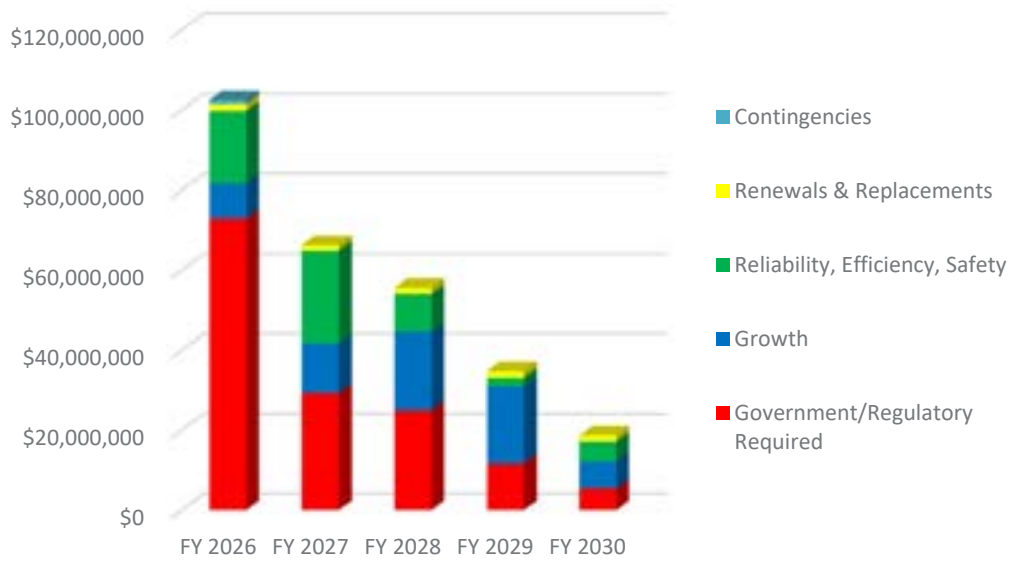
Capital Budget Highlights

Alignment to Strategic Plan	Project Name/Description
 Growth & Rates	WW Conveyance System to MWRF: Modifications to the existing wastewater conveyance system to reverse and re-direct flows to new Mainland Water Reclamation Facility. • Operating Budget Impact: Increase operating expense.
 Growth & Rates	New Substation: Design and build a new electric substation. Continued customer growth in the southwest portion of the FPUA service territory will cause a dramatic increase in electric demand in the next 5 years. • Operating Budget Impact: Increase revenue for utility by increasing the number of customers on the utility's electric system
 Growth & Rates	MWRF Relocation: The IWRf relocation Water Reclamation Facility will be a state-of-the-art process that will reduce operation & maintenance costs, and open a new market for reclaimed water. • Operating Budget Impact: Increase operating expense, but will provide an environmental benefit.
 Growth & Rates	ESC Storm Hardening: This project is based on the findings from the previous Storm Hardening Feasibility Study. The allocated funding will address the deficiencies identified in the study, including roof replacement, elimination of roof penetrations, window replacement, and other storm hardening improvements. • Operating Budget Impact: Decrease expenses for continued emergency repairs. Increase expense due to additional anticipated debt.
 Growth & Rates	New Construction – Residential: This project funds part of the cost of a new electric service necessary to serve a new residence. For a single-family residence, FPUA covers the cost of transformer, wire and connectors; the owner covers cost for the meter can and conduit. • Operating Budget Impact: Increase revenue for the utility by increasing the number of customers on the utility's electric system.
 Growth & Rates	AMI 2.0: Complete the AMI project using a Point-to-Multi-Point system to achieve full deployment for both Water and Gas services. • Operating Budget Impact: Expenses will initially increase due to anticipated debt but these expenditures represent a strategic investment aimed at significantly improving operational efficiency and lower over time.
 Growth & Rates	Transmission Line Upgrades: The transmission lines within FPUA's Electric Service Territory have been identified by its NERC Transmission Planner (TP) as needing upgrades in order to maintain reliable service under emergency conditions. • Operating Budget Impact: Reduction in expenses by increasing system reliability and reducing maintenance costs.
 Growth & Rates	Customer Base Expansion Projects: Installation of sanitary sewer force mains, sewer services, and other appurtenances to bring municipal wastewater services to existing residents on septic. • Operating Budget Impact: Increase revenues due to opportunities to increase customer base.
 Growth & Rates	New Construction-Commercial: FPUA provided electric service to new commercial customers which included primary wire and equipment installation. • Operating Budget Impact: Increase electric revenue by adding new commercial customers to the utility's system.
 Growth & Rates	System Expansion: To accomplish a Smart and Connected City, Fiber optic main feeders and distribution lines have to be built. These lines will serve as the backbone for Smart City, Utility, XGS-PON deployments and other expansion efforts within the electric territory. One goal of FPUA is to expand our gas services in our territory. • Operating Budget Impact: Increase revenues due to opportunities to increase customer base.

Reasons Capital Projects are Required

FPUA's CIP and Capital Budget include funding for projects mandated by other government or regulatory agencies or required for system growth, reliability, efficiency, safety, and renewals & replacements. The following graph and table display the projected amounts by the requirement.

FY 2026-2030 CIP Required by



Required By	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-2030
Government/Regulatory	\$72,933,252	\$29,362,351	\$24,956,368	\$11,682,142	\$5,385,779	\$144,319,892
Growth	8,843,173	12,443,550	19,724,262	19,197,933	6,777,495	66,986,413
Reliability, Efficiency, Safety	18,002,985	23,121,201	9,371,667	2,260,720	4,976,004	57,732,577
Renewals & Replacements	1,743,051	1,338,693	1,579,625	1,613,749	1,568,515	7,843,633
Contingencies	1,000,000	-	-	-	-	1,000,000
Grand Total	\$102,522,461	\$66,265,795	\$55,631,922	\$34,754,544	\$18,707,793	\$277,882,515

Impact on Operating Budget

Projects mandated by federal, state, and local government and regulatory agencies represent 52% or \$144,319,892 of the FY 2026 – FY 2030 CIP primarily due to the movement of the Wastewater Plant off Hutchinson Island and away from the Indian River Lagoon. The projected costs in the five-year CIP are as follows:

Required by Government/ Regulatory	FY 2026 - 2030
City of Fort Pierce	\$112,480,714
Public Service Commission	12,260,473
Florida Department of Environmental Protection	8,008,500
CITY/SLC/FDOT	4,652,000
North America Electric Reliability Corporation	2,050,000
St. Lucie County	1,860,689
DHS/NERC/Safety	1,505,000
Florida Department of Transportation	527,021
DHS/DEP/EPA	450,000
SLC Fire District	340,495
South Florida Water Management District	185,000
Grand Total	\$144,319,892

Impact on Operating Budget

Capital projects may or may not have an ongoing financial impact on FPUA's operating budget. For the FY 2026 Capital Budget, the annual impact on O&M costs is one of the criteria that is used to assess and evaluate capital projects. Known and quantifiable operating impacts can be classified into one of the following results:

- Increase Revenue
- Cost Savings
- Decrease Revenue
- Increase Expense
- No impact on O&M Budget

Purchasing replacement vehicles will result in cost savings per vehicle because of the anticipated reduction in maintenance and repair costs. The reduction in vehicle maintenance will be offset, in part, by other aging vehicles requiring maintenance, and increases in depreciation expense.

Fixed asset purchases such as security systems, hardware, and software will impact the operating budget minimally (less than \$25,000 for each asset) for the costs of annual licenses, updates, and maintenance.

Since blanket projects are ongoing projects that will maintain and extend the life of FPUA's infrastructure, the operating impact is typically rated as additional cost savings. These projects are completed in coordination within departments of FPUA when feasible or mandated by outside agencies.

The impact of the Fiscal Year 2026 Capital Projects on the Operating and Maintenance (O&M) budget has been analyzed. Approximately 46% of the projects are projected to increase revenue. This positive impact comes from the new electric substation, and system expansions in Electric, Water, Wastewater, Gas, and FPUAnet. Another 27% of the projects are expected to increase expenses, primarily due to the necessity of operating two wastewater plants simultaneously while capacity redirection is taking place. Debt costs for the conveyance system and expansion projects are also factors contributing to the increased expenses. Finally, the remaining 27% of projects are expected to generate cost savings by improving reliability and replacing outdated infrastructure.

The chart below illustrates the annual impact on the operating budget, excluding Fixed Assets.

Annual Impact on the Operating Budget

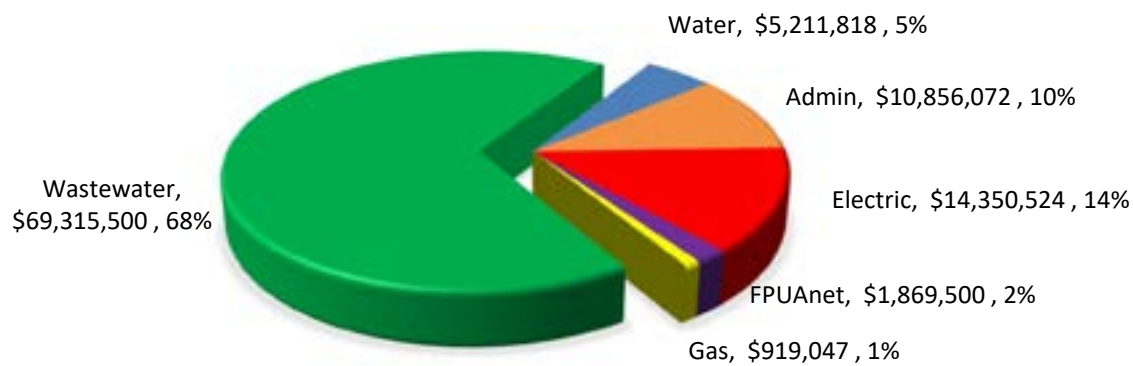


2026 Capital Plan Highlights

Funds are allocated to cover a variety of projects as permitted by revenue source and availability. Projects align closely with our mission statement to provide economical, reliable, and friendly service to our community, with the most important component being public safety.

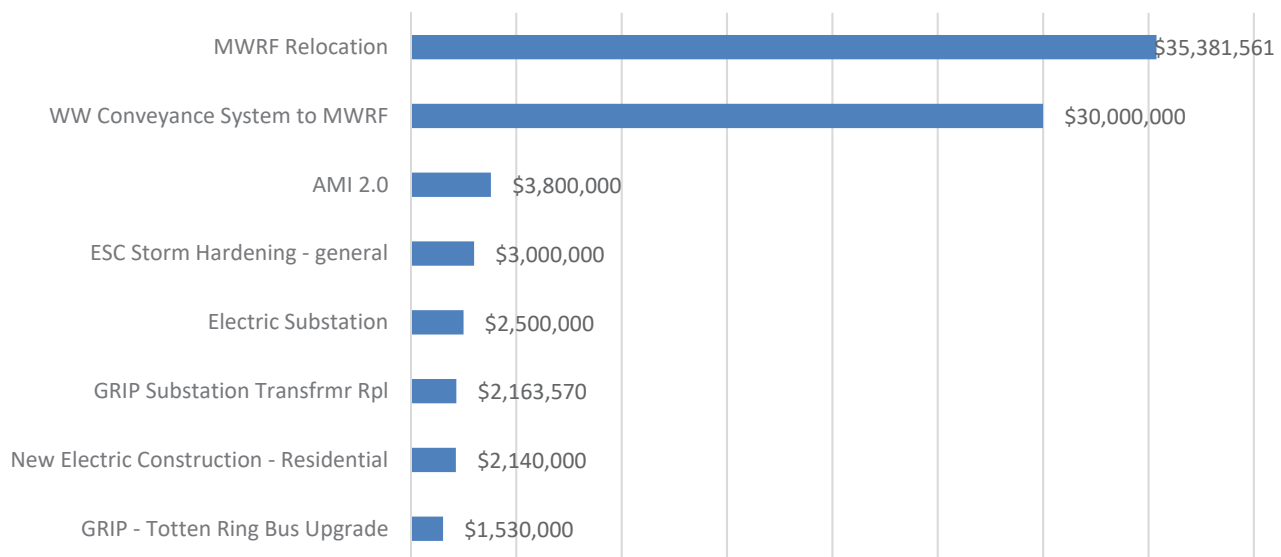
Below is the breakdown of the FY2026 capital budget of \$102,522,461 by System.

FY 2026 Capital Budget



The graph below lists the major capital projects accounting for 79% or \$80,515,131 of the fiscal year 2026 Capital Budget, based on ranking criteria that identify cost-effective improvements and alignment with FPUA's mission.

FY 2026 Major Projects



Vehicle Replacement Program

Centralized Fleet Services (CFS) provides vehicle services and oversight of FPUA's fleet. The CFS Fleet Management Administrator meets with FPUA's various departments to determine vehicle replacement needs based on age, mileage, maintenance cost, and use. Specialized vehicles such as material handlers, backhoes/loaders, and dump trucks will be purchased by the requesting departments. The table below shows the proposed vehicle purchases included in the FY 2026 Capital Budget.

Description	Quantity	FY 2026
3/4-ton 4x4 Crew Cab Pickup Truck	1	\$60,000
Electric Total	1	60,000
1/2-ton Pick-Up Truck	2	100,000
3/4-ton Pick-Up Truck	1	50,000
Water Total	3	150,000
1 Ton Dump Body Service Truck	1	75,000
Wastewater Total	1	75,000
40' Bucket Truck	1	177,000
FPUAnet Total	1	177,000
Light duty SUV Truck	1	50,000
1/2 Ton Pickup Truck	2	100,000
Administration Total	3	150,000
Grand Total	9	\$ 612,000

Summary

The projects presented in the FY 2026 – FY 2030 CIP are essential to FPUA's efforts to provide our customers with the highest quality of products and services. The CIP has been prepared with strategic planning priorities in mind, along with FPUA's commitment to meet the needs of our customers and community. The following this memorandum is the summary of the capital budget requests, followed by the detailed departmental budget requests. These comprehensive and detailed requests include project descriptions, annual budgeted costs, impacts on the operating budget, alignment to the strategic plan, and anticipated completion dates on each capital expense in FPUA's CIP, please visit FPUA website, found under Financial Reports on www.fpu.com.



CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
01	Manatee Center										
01	1	Building Consolidation	STD	RATES	325	\$ 35,845	\$ -	\$ -	\$ -	\$ -	\$ 35,845
01	2	Updated Exhibitry	STD	RATES	330	155,330	-	-	-	-	155,330
		TOTAL				191,175	-	-	-	-	191,175
22	Supply Chain Management										
22	FA-1	Diagnostic equip - fleet	FA	RATES	439826003	6,000	-	6,000	-	6,000	18,000
22	FA-2	Narrow Aisle Fork Truck # 1	FA	RATES	FA	-	-	75,000	-	-	75,000
22	FA-3	Narrow Aisle Fork Truck # 2	FA	RATES	FA	-	-	-	75,000	-	75,000
22	FA-4	light-med duty fleet vehicles	FA	RATES	VEHICLE	-	250,000	250,000	250,000	650,000	1,400,000
22	1	ESC Wire Inventory Storage	STD	RATES	-	-	-	-	-	100,000	100,000
22	2	ESC Loading Dock Accessibility	STD	RATES	453	25,000	-	-	-	-	25,000
22	3	Transformer Storage Building	STD	RATES	-	-	-	-	75,000	425,000	500,000
22	4	Enclose West End of ESC	STD	RATES	-	-	-	10,945	34,251	-	45,196
22	5	Reconfigure Warehouse	STD	RATES	-	-	-	-	45,668	99,384	145,052
		TOTAL				31,000	250,000	341,945	479,919	1,280,384	2,383,248
32	Information Technology Services										
32	FA-1	Dept. Hardware & Software	FA	RATES	439926001	100,000	100,000	100,000	100,000	100,000	500,000
32	FA-2	Servers	FA	RATES	439926002	500,000	50,000	50,000	50,000	50,000	700,000
32	FA-3	Great Plains / Cogsdale	FA	RATES	FA	-	21,000	-	21,000	-	42,000
32	FA-4	Communications	FA	RATES	FA	-	125,000	-	40,000	-	165,000
32	FA-5	Telephony	FA	RATES	FA	-	90,000	-	20,000	-	110,000
32	1	ACS SCADA Client Desktops	STD	RATES	432	11,948	-	-	-	198,768	210,716
32	2	Fuel Management Replacement	STD	RATES	460	25,000	-	-	-	-	25,000
32	3	Storage Area Network	STD	RATES	467	-	60,425	-	-	318,029	378,454
32	4	ESC Wi-Fi	STD	RATES	465	7,169	-	-	-	-	7,169
32	5	Edge Switch Upgrade	STD	RATES	469	2,390	-	-	-	-	2,390
32	6	Structured Cabling Upgrades	STD	RATES	476	2,390	-	-	-	-	2,390
32	7	CheckPoint	STD	RATES	-	-	29,004	8,756	4,110	39,754	81,624
		TOTAL				648,897	475,429	158,756	235,110	706,551	2,224,743
35	Facilities										
35	FA-1	HVAC Systems	FA	RATES	439026005	100,000	100,000	100,000	100,000	100,000	500,000
35	FA-2	Ice Machine Replacement	FA	RATES	439826004	20,000	20,000	20,000	20,000	20,000	100,000
35	FA-3	Irrigation	FA	RATES	439026006	25,000	-	-	-	-	25,000
35	FA-4	light duty SUV	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
35	1	ESC Storm Hardening - General	STD	ANTICIPATED DEBT	474	3,000,000	7,000,000	5,000,000	-	-	15,000,000
35	2	Admin Electrical Upgrade	STD	RATES	425	150,000	125,000	175,000	-	-	450,000
35	3	Roof Replacement & Restoration	STD	RATES	433	100,000	100,000	100,000	100,000	100,000	500,000
35	4	Admin Window Replacement	STD	ANTICIPATED DEBT	447	120,000	-	-	-	-	120,000
35	4	Admin Window Replacement	STD	GRANT	447	250,000	-	-	-	-	250,000
35	5	Annex Windows Replacement	STD	ANTICIPATED DEBT	-	-	350,000	-	-	-	350,000
35	6	Security System	STD	ANTICIPATED DEBT	402	725,000	750,000	-	-	-	1,475,000
35	7	FPUA Parking Compound Fence	STD	RATES	446	-	-	-	-	-	-
35	8	ESC Build Out 1st Floor	STD	ANTICIPATED DEBT	451	450,000	-	-	-	-	450,000
35	9	Fire System Agent Exchange	STD	RATES	461	20,000	-	-	-	-	20,000
35	10	Fuel Fire Suppresion Replace	STD	RATES	-	-	60,000	-	-	-	60,000
35	11	ESC Car Wash Station	STD	RATES	482	75,000	-	-	-	-	75,000
		TOTAL				5,085,000	8,505,000	5,395,000	220,000	220,000	19,425,000

Capital Improvement Plan Summary

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
41	Public Affairs and Sustainability										
41	FA-1	1/2 Ton Pickup Truck	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
		TOTAL				50,000	-	-	-	-	50,000
44	Utility Operations										
44	FA-1	1/2 Ton Pickup	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
44	1	AMI 2.0	STD	ANTICIPATED DEBT	423	3,800,000	2,400,000				6,200,000
		TOTAL				3,850,000	2,400,000	-	-	-	6,250,000
54	Electric Transmission & Distribution										
54	FA-1	Backyard derrick	FA	RATES	539226001	240,000	-	-	-	-	240,000
54	FA-2	International 55' Truck	FA	RATES	VEHICLE	-	325,000	-	-	-	325,000
54	FA-3	Small Digger Derrick Truck	FA	RATES	VEHICLE	-	-	325,000	-	-	325,000
54	FA-4	55' Material Handler	FA	RATES	VEHICLE	-	-	-	325,000	-	325,000
54	FA-5	3/4 ton 4x4 Crew Cab Pickup	FA	RATES	VEHICLE	60,000	-	-	-	-	60,000
54	1	Retirement from Plant	BLKT	RATES	501	15,000	15,000	15,000	15,000	15,000	75,000
54	6	Trans & Dist Improvements	BLKT	RATES	515	85,000	85,000	85,000	85,000	85,000	425,000
		TOTAL				400,000	425,000	425,000	425,000	100,000	1,775,000
55	Electric Operations										
55	FA-1	Smart Fault Indicators Project	STD	RATES	539826002	-	200,000	428,000	-	-	628,000
55	FA-1	Smart Fault Indicators Project	STD	GRANT	539826002	460,000	400,000	400,000	-	-	1,260,000
55	1	CT Metering Account	BLKT	RATES	514	8,125	9,064	18,388	20,779	39,754	96,110
55	2	Electric Meter Replacements	BLKT	RATES	517	25,092	26,587	50,348	54,802	103,359	260,188
		TOTAL				493,217	635,651	896,736	75,581	143,113	2,244,298
56-E	Electric & Gas Engineering - Electric										
56-E	1	15kV Breaker Replacement	BLKT	RATES	502	200,000	12,000	22,000	23,000	40,000	297,000
56-E	2	GRIP Auto Reclsure Reliab Imprvmnts	BLKT	RATES	503	43,437	30,000	30,000	30,000	30,000	163,437
56-E	2	GRIP Auto Reclsure Imprvmnts	BLKT	GRANT	503	687,300	-	-	-	-	687,300
56-E	3	Substation Imprv Prjcts	BLKT	RATES	506	110,000	50,000	50,000	50,000	100,000	360,000
56-E	4	Storm Hardening - NESC	BLKT	RATES	508	350,000	350,000	350,000	500,000	500,000	2,050,000
56-E	5	69kV Breaker Replacement	BLKT	RATES	509	35,000	70,000	70,000	70,000	70,000	315,000
56-E	6	Electric Sys VAR Control Expan	BLKT	RATES	510	-	10,000	10,000	10,000	10,000	40,000
56-E	7	Governmental & Other Required	BLKT	RATES	512	125,000	127,000	230,000	240,000	417,000	1,139,000
56-E	7	Governmental & Other Required	BLKT	CIA	512	175,000	175,000	175,000	175,000	175,000	875,000
56-E	8	New Construction - Residential	BLKT	RATES	516	140,000	140,000	140,000	140,000	140,000	700,000
56-E	8	New Construction - Residential	BLKT	CIA	516	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000
56-E	9	New Construction - Comm	BLKT	RATES	518	250,000	250,000	250,000	250,000	250,000	1,250,000
56-E	9	New Construction - Comm	BLKT	CIA	518	750,000	750,000	750,000	750,000	750,000	3,750,000
56-E	10	New/Upgr Rental Lights	BLKT	RATES	519	48,000	48,000	87,000	91,000	159,000	433,000
56-E	11	Maintenance Pole Replacements	STD	RATES	592	100,000	100,000	100,000	100,000	250,000	650,000
56-E	12	GRIP Substation Transfrmr Rpl	STD	RATES	594	2,163,570	1,003,947	-	-	-	3,167,517
56-E	12	GRIP Substation Transfrmr Rpl	STD	GRANT	594	-	1,635,160	-	-	-	1,635,160
56-E	13	Totten Substation Expansion	STD	ANTICIPATED DEBT	595	750,000	2,750,000	-	-	-	3,500,000
56-E	14	GRIP - Autoxfmr Upgrades	STD	RATES	563	-	-	-	-	-	-
56-E	14	GRIP - Autoxfmr Upgrades	STD	GRANT	563	-	-	-	-	-	-
56-E	14	GRIP - Totten Ring Bus Upgrade	STD	RATES	597	30,000	3,796	-	-	-	33,796
56-E	14	GRIP - Totten Ring Bus Upgrade	STD	GRANT	597	-	250,000	-	-	-	250,000
56-E	14	GRIP - Totten Ring Bus Upgrade	STD	ANTICIPATED DEBT	597	1,500,000	2,500,000	-	-	-	4,000,000
56-E	15	Electric Substation	STD	ANTICIPATED DEBT	526	2,500,000	5,000,000	15,000,000	15,000,000	2,500,000	40,000,000
56-E	16	Transmission Line Upgrades	STD	ANTICIPATED DEBT	531	1,500,000	4,500,000	-	-	-	6,000,000
		TOTAL				13,457,307	21,754,903	19,264,000	19,429,000	7,391,000	81,296,210

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
62	Water Resources										
62	FA-1	Submersible Well Pumps	FA	RATES	632526001	20,000	20,000	20,000	20,000	20,000	100,000
62	FA-2	Submersible Electric Motors	FA	RATES	632526002	17,000	17,000	17,000	17,000	17,000	85,000
62	FA-3	Telemetry/Controls/Instr	FA	RATES	633226003	25,000	25,000	25,000	25,000	25,000	125,000
62	FA-4	1/2 ton Pick-Up	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
62	FA-5	WTP Main Tie Breaker	FA	RATES	633126010	65,000	-	-	-	-	65,000
62	1	Raw Water Mains R&R	BLKT	RATES	618	2,390	2,417	4,378	4,567	7,951	21,703
62	2	RO A&B Expansion Predesign	STD	PFAS	627	450,000	-	-	-	-	450,000
62	3	RO Clearwell Tie-In	STD	PFAS	628	580,000	-	-	-	-	580,000
62	4	Dryer Building Roof	STD	RATES	-	-	48,340	-	-	-	48,340
62	5	I&C Room Remodel	STD	RATES	-	-	36,255	-	-	-	36,255
62	6	RO Membranes Train A and B	STD	PFAS	-	-	400,000	400,000	-	-	800,000
62	7	1.5 MG Ground Storage Tank	STD	RATES	-	-	-	87,562	-	-	87,562
62	8	Lime Softener #1	STD	RATES	-	-	-	-	-	200,000	200,000
62	9	Filter Deck Rehab	STD	RATES	-	-	-	-	-	350,000	350,000
62	10	Dryer Building MCC	STD	RATES	-	-	-	-	-	250,000	250,000
62	11	WTP Fencing	STD	RATES	-	-	-	-	-	238,521	238,521
62	12	Recovery Pond	STD	RATES	-	-	-	-	-	198,768	198,768
	TOTAL					1,209,390	549,012	553,940	66,567	1,307,240	3,686,149
64	Water Distribution										
64	FA-1	Thompson 4" Pump / Trailer	FA	RATES	639626004	41,000	-	-	-	-	41,000
64	FA-2	Grundomat 3" Boring Tool	FA	RATES	639626005	9,000	-	-	-	-	9,000
64	FA-3	Grundomat 2" Boring Tool	FA	RATES	639626006	6,700	-	-	-	-	6,700
64	FA-4	Utility / Equipment & Pipe Trailer	FA	RATES	639226007	9,000	-	-	-	-	9,000
64	FA-6	Various Equipment FY 2027-2030	FA	RATES	FA	-	25,000	95,000	91,000	40,000	251,000
64	FA-7	3/4 ton Pick-Up Trk	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
64	1	Meter/Backflow Preventers	BLKT	CIA	603	214,456	220,899	227,526	234,352	241,382	1,138,615
64	2	Fire Hydrant Replacement	BLKT	CIA	606	50,000	50,000	50,000	50,000	50,000	250,000
64	3	Meter & Backflow Changeouts	BLKT	RATES	612	50,212	52,310	97,595	104,856	188,027	493,000
64	4	Main/Serv/Valve Replacements	BLKT	RATES	615	550,000	550,000	550,000	550,000	550,000	2,750,000
	TOTAL					980,368	898,209	1,020,121	1,030,208	1,069,409	4,998,315

Capital Improvement Plan Summary

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
66-W	Water Engineering										
66-W	FA-1	1/2 ton Pick-Up Trk	FA	RATES	VEHICLE	50,000	-	-	-	-	50,000
66-W	1	Surficial Well Replacements	BLKT	RATES	602	-	-	372,138	-	-	372,138
66-W	1	Surficial Well Replacements	BLKT	CIC	602	-	-	450,000	-	-	450,000
66-W	2	Fire Hydrants	BLKT	CIC	607	16,099	17,099	18,099	19,099	20,099	90,495
66-W	4	Miscellaneous MSBU	BLKT	CIA	609	100,000	280,000	280,000	280,000	280,000	1,220,000
66-W	4	Miscellaneous MSBU	BLKT	CIC	609	18,500	70,000	70,000	70,000	70,000	298,500
66-W	5	New Construction Mains	BLKT	CIC	610	50,000	50,000	50,000	50,000	50,000	250,000
66-W	6	New Construction Customer Fund	BLKT	CIA	611	50,000	50,000	50,000	50,000	50,000	250,000
66-W	8	Customer Base Expansion	BLKT	CIC	614	1,000,000	750,000	750,000	750,000	750,000	4,000,000
66-W	9	Water Main Looping	BLKT	CIC	616	150,000	110,000	110,000	110,000	110,000	590,000
66-W	10	Water Mains Misc R&R	BLKT	RATES	617	143,382	181,276	350,247	388,182	715,564	1,778,651
66-W	11	Government & Other Required	BLKT	RATES	620	200,000	150,000	150,000	150,000	150,000	800,000
66-W	12	FPL Water Main Replacement	STD	RATES	676	119,485	-	-	-	-	119,485
66-W	12	FPL Water Main Replacement	STD	CIC	676	400,000	-	-	-	-	400,000
66-W	13	N. US Highway 1 WM Expansion	STD	CIA	677	82,500	-	-	-	-	82,500
66-W	13	N. US Highway 1 WM Expansion	STD	CIC	677	200,000	-	-	-	-	200,000
66-W	14	North Causeway Bridge Replace	STD	RATES	678	47,794	-	-	-	-	47,794
66-W	15	Midway Rd WM Adjustments	STD	RATES	691	59,742	-	-	-	-	59,742
66-W	16	Oleander Ave WM Replacement	STD	RATES	635	119,485	-	-	-	-	119,485
66-W	17	Delaware Ave WM Replacement	STD	RATES	639	47,794	-	-	-	-	47,794
66-W	18	Okeechobee Rd WM Replacement	STD	RATES	671	119,485	-	-	-	-	119,485
66-W	19	Indian River Dr. Corridor Imp.	STD	RATES	641	47,794	-	-	-	-	47,794
TOTAL						3,022,060	1,658,375	2,650,484	1,867,281	2,195,663	11,393,863
56-G	Electric & Gas Engineering - Gas										
56-G	1	Gas System Expansion	BLKT	RATES	714	391,000	391,000	428,000	432,000	493,000	2,135,000
56-G	1	Gas System Expansion	BLKT	CIA	714	85,000	85,000	85,000	85,000	85,000	425,000
56-G	2	Governmental & Other Required	STD	RATES	720	73,000	45,000	45,000	50,000	75,000	288,000
56-G	2	Governmental & Other Required	STD	CIA	720	200,000	200,000	200,000	200,000	200,000	1,000,000
TOTAL						749,000	721,000	758,000	767,000	853,000	3,848,000
74	Gas Operations										
74	FA-1	LZ 30 Gas Detector	FA	RATES	737626001	14,000	-	-	-	-	14,000
74	1	Gas System Renewals	BLKT	RATES	704	4,540	4,713	8,537	9,134	15,901	42,825
74	2	Meter & Regulator Changeouts	BLKT	RATES	706	14,338	14,502	26,269	29,684	51,680	136,473
74	3	Excess Flow Valves (EFVs)	BLKT	CIA	707	15,000	15,000	15,000	20,000	20,000	85,000
74	4	Valve Install/Replacement	BLKT	RATES	708	7,169	7,251	13,134	13,701	23,852	65,107
74	5	Customer Funded Projects	BLKT	CIA	710	75,000	75,000	75,000	80,000	80,000	385,000
74	6	Pineapple Grove	STD	RATES	743	-	35,000	35,000	35,000	-	105,000
74	7	Beach Pine	STD	RATES	732	40,000	20,000	20,000	-	-	80,000
TOTAL						170,047	171,466	192,940	187,519	191,433	913,405
61	Director of Water/WW Systems										
61	1	MWRF Relocation	STD	GRANT	871	35,381,561	-	-	-	-	35,381,561
61	2	WW Conveyance System to MWRF	STD	GRANT	876	10,000,000	10,000,000	5,000,000	6,561,359	-	31,561,359
61	2	WW Conveyance System to MWRF	STD	ANTICIPATED DEBT	876	20,000,000	10,000,000	15,000,000	-	-	45,000,000
TOTAL						65,381,561	20,000,000	20,000,000	6,561,359	-	111,942,920

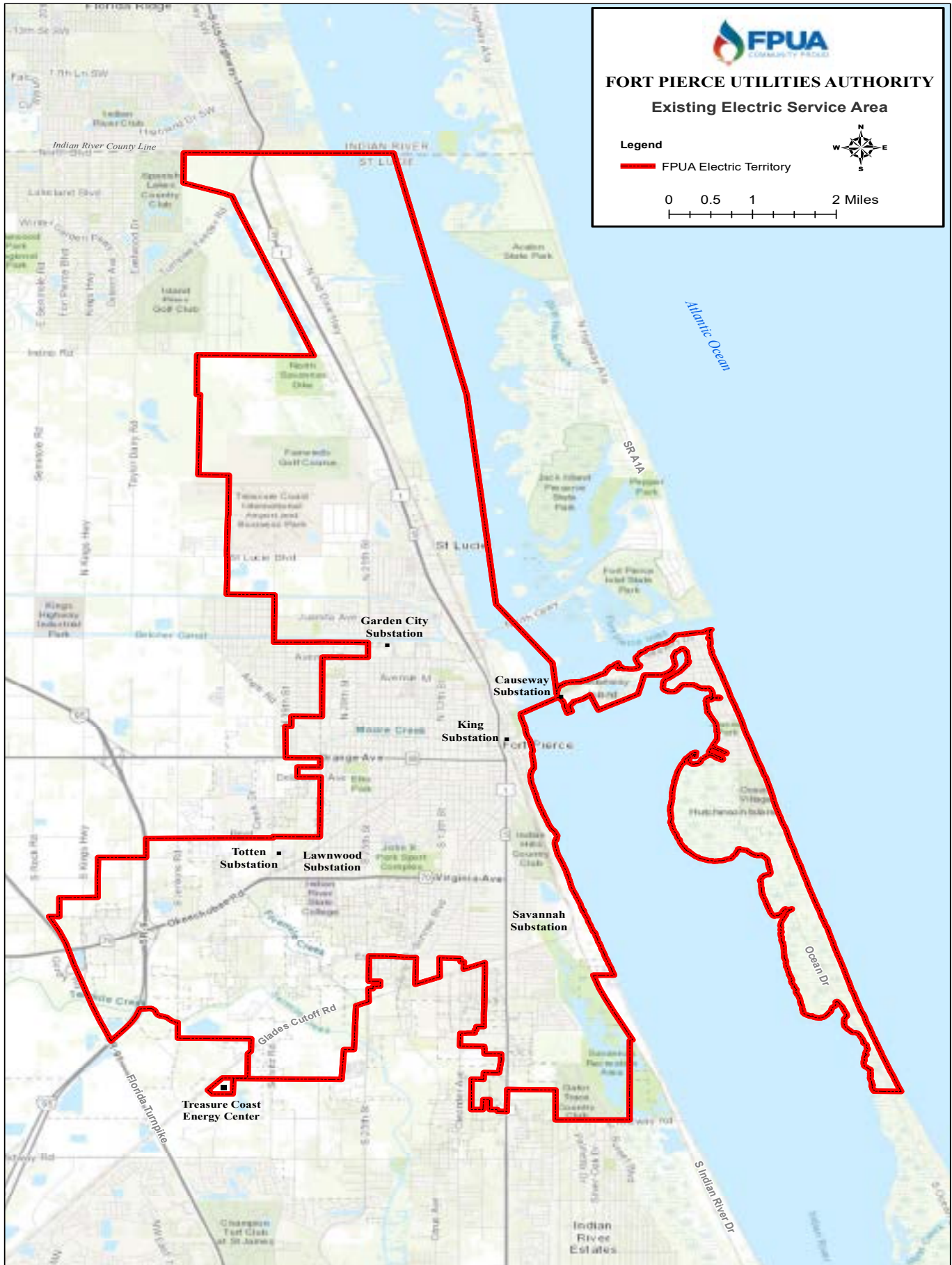
CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
66-WW Wastewater Engineering											
66-WW	1	New Construction Mains	BLKT	CIC	810	100,000	50,000	50,000	50,000	50,000	300,000
66-WW	2	New Construction Customer Fund	BLKT	CIC	811	50,000	50,000	50,000	50,000	50,000	250,000
66-WW	3	Customer Base Expansion	BLKT	CIC	814	500,000	375,000	375,000	375,000	375,000	2,000,000
66-WW	4	Wastewater Main Misc. R&R	BLKT	RATES	817	300,000	300,000	300,000	300,000	300,000	1,500,000
66-WW	5	Sewer Lining Projects	BLKT	RATES	818	200,000	200,000	200,000	200,000	200,000	1,000,000
66-WW	6	Developer Contributions	BLKT	CIA	819	100,000	200,000	200,000	200,000	200,000	900,000
66-WW	7	Government & Other Required	BLKT	RATES	820	150,000	100,000	100,000	100,000	100,000	550,000
66-WW	8	North Causeway Bridge Replace	STD	RATES	878	200,000	-	-	-	-	200,000
66-WW	9	MWRF DIW-1 Monitoring Well	STD	RATES	897	100,000	-	-	-	-	100,000
66-WW	10	Midway Rd FM Adjustments	STD	RATES	891	100,000	-	-	-	-	100,000
66-WW	11	Miscellaneous MSBU	STD	CIA	809	256,689	-	-	-	-	256,689
66-WW	11	Miscellaneous MSBU	STD	CIC	809	85,500	-	-	-	-	85,500
66-WW	12	St Lucie Village WW Expansion	STD	CIC	837	50,000	-	-	-	-	50,000
TOTAL						2,192,189	1,275,000	1,275,000	1,275,000	1,275,000	7,292,189
82 Water Reclamation											
82	FA-1	4" Dry-Prime Mobile Pump	FA	RATES	836526001	70,000	-	-	-	-	70,000
82	1	Telemetry & Controls	BLKT	RATES	803	5,000	5,000	5,000	-	-	15,000
82	2	Structural Replacements	BLKT	RATES	804	5,000	5,000	5,000	-	-	15,000
82	3	MWRF Upper Monitor Well	STD	ANTICIPATED DEBT	-	-	3,400,000	-	-	-	3,400,000
TOTAL						80,000	3,410,000	10,000	-	-	3,500,000
84 Wastewater Collection											
84	FA-1	Lift Station Pump Replacement	FA	RATES	836326002	100,000	100,000	100,000	100,000	100,000	500,000
84	FA-2	1 Ton Dump Body Service Truck	FA	RATES	VEHICLE	75,000	-	-	-	-	75,000
84	FA-3	Dry Prime By-Pass Pump	FA	RATES	836526003	70,000	70,000	70,000	70,000	70,000	350,000
84	FA-4	L.S. "A" Pump Replacement	FA	RATES	FA	-	200,000	200,000	200,000	-	600,000
84	1	Telemetry & Controls	BLKT	RATES	801	20,000	20,000	20,000	20,000	50,000	130,000
84	2	Lift Station Improvements	BLKT	RATES	802	5,000	5,000	5,000	5,000	15,000	35,000
84	3	Low Pressure Pumping System	BLKT	CIA	807	300,000	300,000	300,000	300,000	300,000	1,500,000
84	4	Low Pressure System - Grant NPS	STD	GRANT	880	371,750	371,750	-	-	-	743,500
84	5	Manhole Rehabilitation	BLKT	RATES	816	120,000	120,000	120,000	120,000	120,000	600,000
84	6	MH A-677 & A-679 Replacement	STD	RATES	828	350,000	-	-	-	-	350,000
84	7	Manhole A-654 Replacement	STD	RATES	838	250,000	-	-	-	-	250,000
84	8	Manhole replacements	STD	RATES	-	-	250,000	250,000	250,000	250,000	1,000,000
TOTAL						1,661,750	1,436,750	1,065,000	1,065,000	905,000	6,133,500

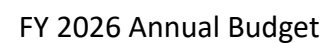
Capital Improvement Plan Summary

CAPITAL IMPROVEMENT PLAN SUMMARY

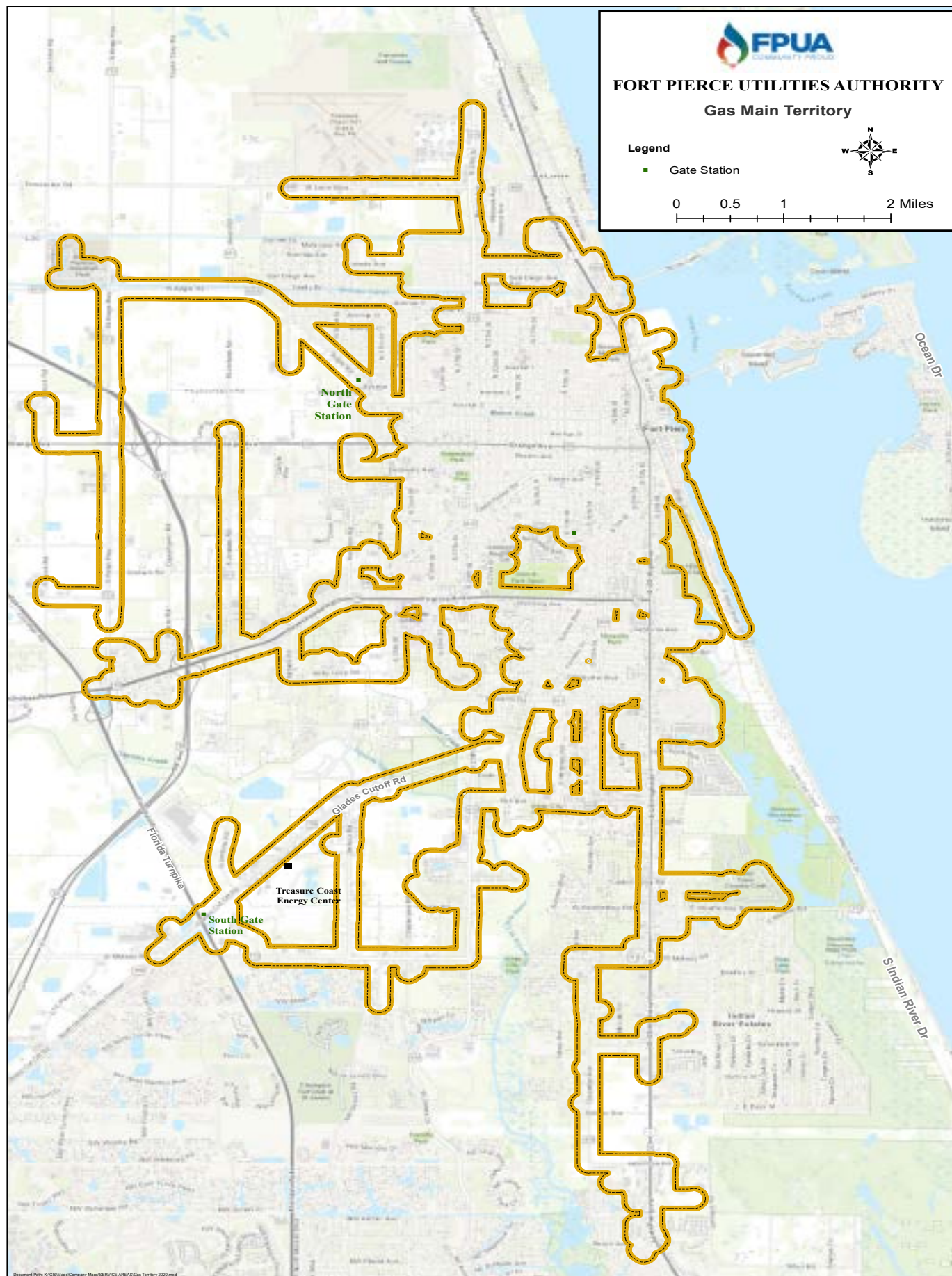
DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	FUNDING	NUMBER	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2026-30
93	FPUAnet Communications										
93	FA-1	Public IPv4 Address Space	FA	ANTICIPATED DEBT	939726001	40,000	-	-	-	-	40,000
93	FA-2	40' Bucket Truck	FA	ANTICIPATED DEBT	VEHICLE	177,000	-	-	-	-	177,000
93	1	FPUAnet Communcation Services	BLKT	RATES	914	37,500	75,000	75,000	75,000	75,000	337,500
93	1	FPUAnet Communcation Services	BLKT	CIA	914	50,000	50,000	50,000	50,000	50,000	250,000
93	2	Smart City Initiative	BLKT	RATES	915	15,000	25,000	25,000	25,000	25,000	115,000
93	2	Smart City Initiative	BLKT	CIA	915	75,000	75,000	75,000	75,000	75,000	375,000
93	3	Municipal Comm Services	BLKT	RATES	917	15,000	25,000	25,000	25,000	25,000	115,000
93	3	Municipal Comm Services	BLKT	CIA	917	5,000	5,000	5,000	5,000	5,000	25,000
93	4	System Reliability	BLKT	RATES	918	30,000	30,000	30,000	30,000	30,000	150,000
93	5	System Expansion	BLKT	ANTICIPATED DEBT	919	1,200,000	1,200,000	1,200,000			3,600,000
93	5	System Expansion	BLKT	RATES	919				650,000	650,000	1,300,000
93	6	FPUAnet GPON Services	BLKT	RATES	920	50,000	100,000	100,000	100,000	100,000	450,000
93	6	FPUAnet GPON Services	BLKT	CIA	920	5,000	5,000	5,000	5,000	5,000	25,000
93	7	Joint Trenching Initiative	BLKT	RATES	921	10,000	20,000	20,000	20,000	20,000	90,000
93	8	FPUA Utility Comm Services	STD	RATES	913	25,000	50,000	15,000	10,000	10,000	110,000
93	9	Lincoln Park	STD	RATES	950	25,000	25,000	-	-	-	50,000
93	10	Elec Substation Fiber Upgrade	STD	RATES	953	15,000	15,000	-	-	-	30,000
93	11	Southwest Expansion to MWRF	STD	RATES	954	50,000	-	-	-	-	50,000
93	12	100G MPLS Loop Deployment	STD	RATES	941	45,000	-	-	-	-	45,000
TOTAL						1,869,500	1,700,000	1,625,000	1,070,000	1,070,000	7,334,500
21	Finance										
21	1	CONTINGENCIES		CONTINGENCIES		1,000,000					1,000,000
TOTAL						1,000,000					1,000,000
GRAND TOTAL						\$ 102,522,461	\$ 66,265,795	\$ 55,631,922	\$ 34,754,544	\$ 18,707,793	\$ 277,882,515
		ADMINISTRATION				9,856,072	11,630,429	5,895,701	935,029	2,206,935	30,524,166
		ELECTRIC				14,350,524	22,815,554	20,585,736	19,929,581	7,634,113	85,315,508
		WATER				5,211,818	3,105,596	4,224,545	2,964,056	4,572,312	20,078,327
		GAS				919,047	892,466	950,940	954,519	1,044,433	4,761,405
		WASTEWATER				69,315,500	26,121,750	22,350,000	8,901,359	2,180,000	128,868,609
		FPUAnet				1,869,500	1,700,000	1,625,000	1,070,000	1,070,000	7,334,500
		CONTINGENCIES				1,000,000	-	-	-	-	1,000,000
TOTAL						\$ 102,522,461	\$ 66,265,795	\$ 55,631,922	\$ 34,754,544	\$ 18,707,793	\$ 277,882,515



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Maps of FPUA Service Territory





Performance Indicators – Last Ten Years

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET FY 2026	AMENDED BUDGET FY 2025	ACTUAL FY 2024	ACTUAL FY 2023	ACTUAL FY 2022
SAFETY					
Frequency Rate (calendar year)	2.81	3.62	49.51	0.80	1.25
DART\Severity Rate (calendar year)*	3	4	1	1	4
Workers' Compensation Experience Modification Factor	0.86	0.86	0.66	0.67	0.74
FINANCIAL					
Debt Service Ratio (12 months ended)	2.14	2.60	3.18	2.52	2.47
Operating Ratio	0.91	0.91	0.86	0.90	0.95
Average Residential Billing:					
Electric (1000 kWh)	\$124.79	\$120.37	\$129.48	\$129.48	\$137.70
Water (6,000 gallons)	\$51.18	\$49.59	\$46.32	\$46.32	\$42.08
Natural Gas (13 ccf)	\$39.86	\$41.92	\$39.79	\$39.79	\$38.99
Wastewater (6,000 gallons)	\$68.39	\$66.27	\$61.88	\$61.88	\$56.25
HUMAN RESOURCES					
Overtime Ratio	0.089	0.089	0.070	0.075	0.056
Sick Leave Ratio	0.038	0.038	0.042	0.058	0.041
Overtime vs. Annual Overtime Budget	100.00%	100.00%	101.75%	120.98%	97.53%
Training Hours vs. Regular Hours Worked	1.88%	1.88%	2.62%	1.95%	1.97%
Training Dollars vs. Budgeted Salary Dollars	1.67%	1.97%	2.02%	1.69%	2.75%
Annual Turnover Rate	15.00%	11.00%	12.56%	12.24%	17.69%
CUSTOMER SERVICE					
Number of connections	11,200	11,200	10,160	10,207	9,606
Number of disconnections	11,600	11,600	11,728	11,476	11,464
Number of accounts to collection agency	1,600	1,600	1,145	1,321	1,007
Amount of accounts written off					
Electric	\$253,508	\$246,124	\$99,095	\$238,955	\$92,296
Water	\$46,139	\$44,795	\$64,817	\$43,491	\$16,550
Natural Gas	\$3,686	\$3,579	\$12,960	\$3,475	\$1,204
Wastewater	\$41,134	\$39,936	\$17,648	\$38,773	\$14,854
Customer Charges	\$15,285	\$14,840	\$15,423	\$14,408	\$5,680
Communications	\$387	\$376	\$540	\$365	\$119
Number of service orders					
Started	55,000	55,000	47,774	44,407	41,784
Completed	54,000	54,000	47,795	44,411	42,871

PERFORMANCE INDICATORS - LAST TEN YEARS

	ACTUAL <u>FY 2021</u>	Actual <u>FY 2020</u>	Actual <u>FY 2019</u>	ACTUAL <u>FY 2018</u>	ACTUAL <u>FY 2017</u>
SAFETY					
Frequency Rate (calendar year)	0.40	2.04	3.10	2.93	5.30
DART\Severity Rate (calendar year)*	3	18	0	214	171
Workers' Compensation Experience Modification Factor	1.11	1.21	1.28	0.88	0.97
FINANCIAL					
Debt Service Ratio (12 months ended)	3.54	3.16	2.85	3.12	3.25
Operating Ratio	0.88	0.88	0.91	0.92	0.89
Average Residential Billing:					
Electric (1000 kWh)	\$104.84	\$103.83	\$108.84	\$108.84	\$113.84
Water (6,000 gallons)	\$37.82	\$37.14	\$36.26	\$36.26	\$35.18
Natural Gas (13 ccf)	\$33.31	\$30.72	\$30.66	\$30.66	\$31.31
Wastewater (6,000 gallons)	\$50.54	\$49.66	\$49.66	\$49.66	\$48.24
HUMAN RESOURCES					
Overtime Ratio	0.067	0.052	0.053	0.058	0.073
Sick Leave Ratio	0.039	0.032	0.030	0.043	0.037
Overtime vs. Annual Overtime Budget	122.33%	120.04%	120.09%	132.07%	176.47%
Training Hours vs. Regular Hours Worked	2.73%	1.91%	3.56%	2.11%	2.10%
Training Dollars vs. Budgeted Salary Dollars	2.40%	2.51%	3.59%	3.12%	1.51%
Annual Turnover Rate	12.66%	7.00%	9.00%	9.00%	10.64%
CUSTOMER SERVICE					
Number of connections	9,365	10,163	10,237	12,231	13,534
Number of disconnections	11,671	11,363	12,314	12,818	12,795
Number of accounts to collection agency	1,139	1,110	1,269	1,498	1,353
Amount of accounts written off					
Electric	\$256,722	\$122,572	\$28,984	\$112,847	\$184,794
Water	\$46,031	\$21,981	\$5,189	\$20,226	\$33,140
Natural Gas	\$3,354	\$1,602	\$364	\$1,461	\$2,415
Wastewater	\$41,317	\$19,729	\$4,658	\$18,156	\$29,744
Customer Charges	\$66,201	\$57,542	\$1,790	\$6,952	\$11,371
Communications	\$331	\$155	\$50	\$157	\$232
Number of service orders					
Started	54,697	38,516	42,120	40,193	41,243
Completed	48,293	37,777	41,846	40,524	41,014

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET FY 2026	AMENDED BUDGET FY 2025	ACTUAL FY 2024	ACTUAL FY 2023	ACTUAL FY 2022
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	6,000	6,000	5,801	6,636	5,425
Number of work stations supported	350	350	356	350	330
COMPONENT COSTS					
Water Treatment Plant					
\$ / 1,000 gallons raw water	\$2.29	\$2.34	\$2.29	\$2.27	\$2.26
Water Reclamation Facility					
\$ / 1,000 gallons effluent	\$1.96	\$1.96	\$1.98	\$2.01	\$2.05
Electric T&D					
\$ / mile of T & D lines	\$29,040.90	\$28,499.94	\$26,491.17	\$27,249.49	\$27,554.71
\$ / number of services	\$37.14	\$36.45	\$34.09	\$34.74	\$35.11
Water Distribution					
\$ / 1,000 gallons billed	\$1.98	\$1.98	\$1.98	\$1.88	\$1.94
\$ / number of services	\$22.39	\$22.07	\$22.17	\$21.18	\$21.91
Wastewater Collection					
\$ / 1,000 gallons billed	\$2.54	\$2.59	\$2.39	\$2.41	\$2.39
\$ / number of services	\$22.82	\$22.91	\$21.32	\$21.32	\$20.96
Natural Gas Distribution					
\$ / 1,000 ccf billed	\$0.48	\$0.47	\$0.44	\$0.46	\$0.40
\$ / number of services	\$46.58	\$47.29	\$44.41	\$44.05	\$40.35
Lift Stations					
\$ / 1,000 gallons billed	\$0.85	\$0.86	\$0.80	\$0.82	\$0.78
\$ / number of services	\$7.62	\$7.62	\$7.16	\$7.22	\$6.87
Industrial Pre-Treatment					
\$ / Customers	\$1,346.15	\$1,346.15	\$1,203.98	\$1,280.75	\$1,362.33
FPUAnet Communications					
\$ / Customers	\$270.52	\$450.03	\$611.32	\$976.46	\$1,264.89
Administration					
\$ / number of services	\$22.16	\$22.74	\$20.90	\$21.00	\$16.17

PERFORMANCE INDICATORS - LAST TEN YEARS

	<u>ACTUAL</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2019</u>	<u>ACTUAL</u> <u>FY 2018</u>	<u>ACTUAL</u> <u>FY 2017</u>
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	5,500	5,648	4,245	3,858	3,538
Number of work stations supported	330	325	380	360	310
COMPONENT COSTS					
Water Treatment Plant					
\$ / 1,000 gallons raw water	\$1.97	\$2.48	\$2.48	\$2.21	\$1.99
Water Reclamation Facility					
\$ / 1,000 gallons effluent	\$1.48	\$1.98	\$1.98	\$1.60	\$1.78
Electric T&D					
\$ / mile of T & D lines	\$22,838.11	\$23,249.60	\$24,073.82	\$20,530.49	\$21,860.34
\$ / number of services	\$28.71	\$29.36	\$30.39	\$25.93	\$27.56
Water Distribution					
\$ / 1,000 gallons billed	\$1.76	\$1.84	\$1.97	\$2.11	\$1.92
\$ / number of services	\$20.31	\$20.92	\$21.68	\$22.36	\$21.05
Wastewater Collection					
\$ / 1,000 gallons billed	\$2.32	\$2.30	\$2.30	\$2.47	\$2.60
\$ / number of services	\$21.01	\$19.81	\$19.81	\$20.90	\$22.31
Natural Gas Distribution					
\$ / 1,000 ccf billed	\$0.37	\$0.41	\$0.43	\$0.43	\$0.41
\$ / number of services	\$36.85	\$37.75	\$40.36	\$37.41	\$34.36
Lift Stations					
\$ / 1,000 gallons billed	\$0.72	\$0.75	\$0.68	\$0.72	\$0.66
\$ / number of services	\$6.48	\$6.56	\$5.89	\$6.12	\$5.62
Industrial Pre-Treatment					
\$ / Customers	\$1,129.98	\$1,142.53	\$888.13	\$916.33	\$919.02
FPUAnet Communications					
\$ / Customers	\$733.04	\$491.19	\$540.93	\$423.99	\$414.79
Administration					
\$ / number of services	\$14.41	\$14.53	\$14.60	\$14.48	\$14.96

Rate Changes

FORT PIERCE UTILITIES AUTHORITY
System Rate Changes
 Last Ten Fiscal Years

System/ Reason	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Electric										
FPSC Annual Price Index	3.24%	7.07%	4.53%							
Rate Sufficiency				5.00%						
\$1/Mwh Reduction in the Energy Rate										
Water										
FPSC Annual Price Index	3.24%	7.07%		1.17%	1.79%	2.36%				
WW Plant Relocation			5.00%	5.00%						
Rate Sufficiency			5.00%	5.00%			3.00%			3.00%
Wastewater										
FPSC Annual Price Index	3.24%	7.07%		1.17%	1.79%					
WW Plant Relocation			5.00%	5.00%						
Rate Sufficiency			5.00%	5.00%			3.00%			
Natural Gas										
FPSC Annual Price Index	3.24%	7.07%	4.53%	1.17%	1.79%	2.36%		1.76%		
Rate Sufficiency				5.00%						

Note: No rate changes were implemented in FY 2017

TOP CUSTOMERS BY REVENUE - LAST TEN YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
St. Lucie County BOCC	\$6,626,444	\$6,190,967	\$5,671,607	\$5,384,824	\$5,354,262	\$4,289,492	\$3,986,751	\$3,985,054	\$3,931,059	\$3,927,217
St. Lucie County School Board	\$3,399,774	\$3,880,208	\$3,518,585	\$2,825,930	\$2,599,417	\$2,991,530	\$3,104,563	\$2,996,444	\$2,965,558	\$3,035,794
Fort Pierce Utilities Authority	\$3,352,108	\$3,237,928	\$2,687,390	\$1,917,439	\$1,741,225	\$1,731,109	\$1,861,171	\$1,788,357	\$1,690,042	\$1,759,134
Lawnwood Regional Medical Center	\$3,176,694	\$3,453,540	\$3,084,503	\$2,187,624	\$2,056,901	\$2,206,155	\$2,258,463	\$2,314,948	\$2,180,638	\$2,258,826
Indian River State College	\$2,601,859	\$2,944,517	\$2,655,530	\$2,242,236	\$2,218,644	\$2,553,838	\$2,638,360	\$2,621,895	\$2,557,741	\$2,702,808
City of Fort Pierce	\$2,051,547	\$2,307,680	\$2,230,530	\$1,676,754	\$1,615,567	\$1,784,209	\$1,689,401	\$1,694,029	\$1,600,311	\$1,676,693
Orchid Island Juice Company	\$1,753,548	\$1,821,060	\$1,634,864	\$1,163,927	\$1,044,870	\$914,013	\$855,736	\$729,178	-	-
Florida Power & Light Company	\$1,695,489	\$1,623,288	\$1,230,146	\$1,098,505	\$992,704	\$831,994	\$587,825	\$703,331	\$733,016	-
Florida Atlantic University	\$1,201,354	\$1,486,582	\$1,421,296	\$1,066,798	\$1,120,364	\$1,221,871	\$1,279,292	\$1,218,758	\$1,206,510	\$1,259,687
Fort Pierce Housing Authority	\$1,172,314	\$1,265,396	\$1,112,066	\$1,001,833	\$960,820	\$955,416	\$1,012,146	\$1,195,516	\$1,214,096	\$1,300,693
Walmart	-	-	-	-	-	-	-	-	\$634,184	\$650,734
Waste Pro of Florida	-	-	-	-	-	-	-	-	-	\$690,344



PROPERTY VALUE AND TOTAL TAX ASSESSED VALUE LAST TEN YEARS

	REAL PROPERTY	PERSONAL PROPERTY	CENTRALLY ASSESSED PROPERTY	LESS: EXEMPTIONS	TOTAL TAX ASSESSED VALUE
2024	\$ 4,601,998,770	\$ 302,664,216	\$ 13,562,157	\$ 1,066,760,095	\$ 3,851,465,048
2023	\$ 4,046,297,270	\$ 241,258,304	\$ 12,878,470	\$ 983,137,512	\$ 3,317,296,532
2022	\$ 3,559,056,411	\$ 235,951,701	\$ 11,974,438	\$ 912,398,608	\$ 2,894,583,942
2021	\$ 3,333,122,315	\$ 223,371,179	\$ 11,666,236	\$ 873,918,111	\$ 2,694,241,619
2020	\$ 3,168,531,958	\$ 217,284,499	\$ 11,786,499	\$ 835,533,570	\$ 2,562,069,386
2019	\$ 2,973,396,245	\$ 206,673,280	\$ 11,674,621	\$ 813,001,897	\$ 2,378,742,249
2018	\$ 2,807,904,420	\$ 200,953,767	\$ 11,459,927	\$ 777,186,255	\$ 2,243,131,859
2017	\$ 2,656,205,901	\$ 199,752,821	\$ 10,889,970	\$ 759,747,984	\$ 2,107,100,708
2016	\$ 2,519,792,781	\$ 201,769,117	\$ 9,950,405	\$ 744,102,164	\$ 1,987,410,139
2015	\$ 2,420,424,296	\$ 178,560,253	\$ 8,259,241	\$ 718,951,717	\$ 1,888,292,073

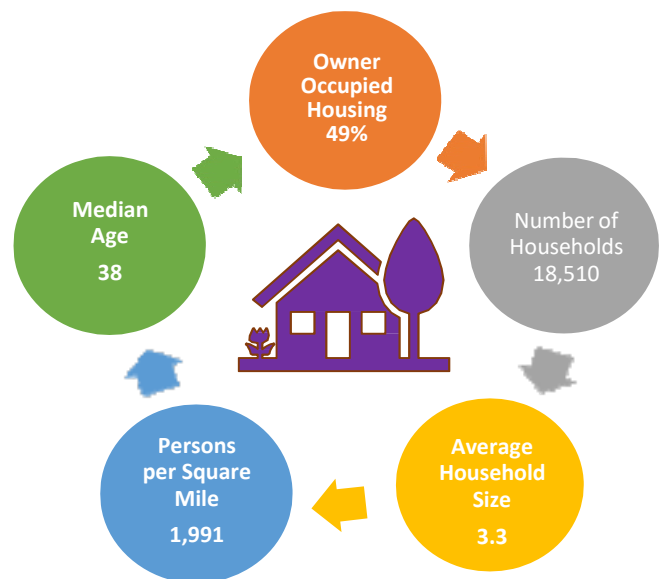
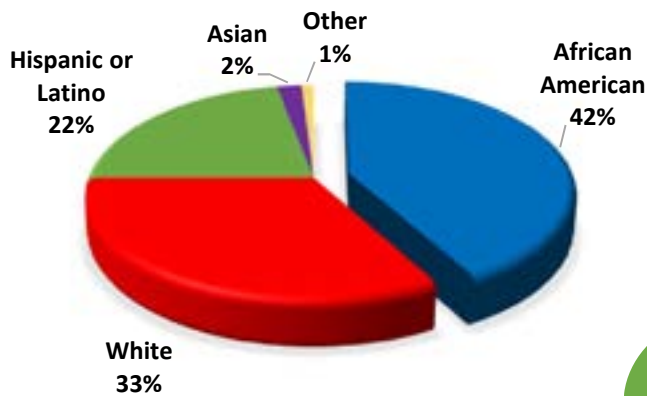
Source:

City of Fort Pierce Comprehensive Annual Financial Report

DEMOGRAPHIC STATISTICS - LAST TEN YEARS

	City of Fort Pierce Population ¹	City of Fort Pierce Median Income ²	St. Lucie County Population ¹	St. Lucie County Median Income ²
2024	50,823	N/A	385,746	N/A
2023	49,508	\$46,745	368,628	\$66,530
2022	47,841	\$45,121	350,518	\$66,154
2021	48,038	\$40,323	340,060	\$59,807
2020	47,297	\$37,624	329,226	\$55,237
2019	43,653	\$35,198	309,359	\$52,322
2018	43,326	\$30,445	302,432	\$49,373
2017	43,409	\$28,025	297,634	\$47,132
2016	42,489	\$26,506	292,826	\$44,140
2015	42,119	\$25,635	287,749	\$43,459

More about the City of Fort Pierce



¹ Source University of Florida, Bureau of Economic & Business Research.

² Source United States Census Bureau (most recent data available)

* Total Estimated

N/A Not Available



REVENUE DEFINITIONS

OPERATING REVENUES

Sales Revenues

Residential Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, inside the city limits.

44010	Electric
46110	Water
47110	Wastewater
48000	Natural Gas

Residential Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, outside the city limits.

44020	Electric
46120	Water
47120	Wastewater
48020	Natural Gas

General Service Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial or industrial purposes, inside the city limits.

44250	Electric
44251	Electric Economic Development Rate
46140	Water
47150	Wastewater
48100	Natural Gas
48150	Gas Contract Sales
48170	Gas Contract Sales Industrial

General Service Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial and industrial purposes, outside the city limits.

44260	Electric
44261	Electric Economic Development Rate
46150	Water
47160	Wastewater
48120	Natural Gas

REVENUE DEFINITIONS

48190 Miscellaneous Sales of Compressed Natural Gas (CNG) - Includes sales for filling gas cylinders with CNG for customers.

Rental Lights – Includes net billing for FPUA owned and maintained outdoor lighting.

44300	Residential Inside City
44320	Residential Outside City
44350	General Service Inside City
44360	General Service Outside City

44400 Streetlights, Traffic Signals, & Sirens – Net billing for electricity supplied and services rendered for the purposes of lighting streets, highways, parks and other public places, or for traffic or other signal system service, for municipalities or other divisions or agencies of state or federal governments.

Outside City Surcharge – An additional charge for electric, water, or wastewater service provided outside the city limits of the City of Fort Pierce, collected in accordance with FPUA resolutions and Florida Statutes; applies only to areas of unincorporated St Lucie County.

44610	Residential
44650	General Service

Heat Only – Includes the net billings for natural gas supplied to customers, specifically designed for heating purposes.

48030	Residential Inside City
48040	Residential Outside City
48130	General Service Inside City

Unbilled Service Revenue – Represents an estimate of amounts consumed but not yet billed at the end of the fiscal year. This amount may be a credit or a debit, depending on whether the amount increased or decreased since the prior September 30.

44890	Residential
44900	General Service

PCA/PGA Billed – Power Cost Adjustment and/or Purchased Gas Adjustment billed to the customer.

44910	Residential
44915	General Service
44917	Gas Contracts

REVENUE DEFINITIONS

PCA/PGA Adjustment – The amount of Power Cost Adjustment and/or Purchased Gas Adjustment under or over-recovered from the customer each month.

44920 Residential
44925 General Service

45400 **Rent from Electric Property** – Rents received for the use by others of land, buildings, and other property owned by the utility. Rental charged to telecommunications companies for use of FPUA-owned utility poles.

46300 **Unmetered Fire Protection** – Monthly charge for water service to private hydrants, sprinkler systems, hose cabinets, standpipes or any other device used exclusively for fire protection.

46600 **Sales for Resale** – Bulk water sales to St. Lucie County.

47230 **Revenue from Public Authorities** – Revenue received from St. Lucie County for wastewater collection services provided in bulk.

Other Operating Revenues

45000 **Penalty Charges** – Additional charges imposed because of the failure of customers to pay their utility bill on or before a specified date.

48800 **Miscellaneous Service Revenues** – Includes revenues from all miscellaneous services and charges billed to customers which are not specifically provided for in other accounts.

Field Contact – A charge to defray the cost of disconnecting and reconnecting utility service previously discontinued or ordered discontinued for cause or because of nonpayment of amounts due.

48801 Electric
48804 Natural Gas
48807 Water
48812 Sewer with Water

48810 **Customer Care Service Plan** – Maintenance plan for natural gas appliances.

48833 **Gas Repairs & Maintenance** – A charge for gas maintenance, repair, and installation work performed by FPUA on a Customer's premises.

REVENUE DEFINITIONS

Re-activation of Service Charges – A charge for the subsequent re-establishment of utility service to the premises where such service was previously disconnected without cause.

48834 Electric

48835 Gas

48838 **Tampering Charges** – Includes any fees applied to utility service accounts where cut/missing seal(s), meter tampering, theft of service, or unauthorized use has occurred.

Connection Charges – A customer service charge for the establishment of utility service to the premises where such service did not previously exist.

48839 Electric

48840 Water

48841 Wastewater

48846 Natural Gas

48842 **Returned Check Charges** – Revenues received from customers in an effort to recover any expenses associated with banking fees for insufficient funds, closed accounts, or other fees incurred as a result of a dishonored payment instrument.

48844 **Late Payment Charges** – A charge to defray the cost of dispatching field personnel to disconnect service for nonpayment of amounts due. The Late Payment Charge shall be applied to each account when the past due amount plus the Penalty Charge is not paid before FPUA prepares the bill for the month following the delinquent bill month. This charge is in addition to the Penalty Charge.

48845 **Write-Off Fees** – A charge to defray the cost of the collection of recovered bad debts.

48848 **Net Metering Application Fee** – A processing fee for interconnection agreements for customer-owned renewable generation installations greater than 10 kW.

48868 **Certified Letter Fees** – A charge applied to those customers who have advised the Authority in writing of the necessity for Life Sustaining Medical Equipment, and whose delinquent account requires certified letter notification of the disconnection of services.

49500 **Other Operating Revenue** – Includes all other operating revenue not specifically provided for in other accounts.

49510 **Site Plan Review Fees** – A charge applied to those private developers submitting project designs and permit applications to FPUA for review and approval in connection with the establishment of new utility service or expansion of existing services.

REVENUE DEFINITIONS

- 49520 **Guaranteed Revenue Charges** – Includes charges on any person desiring to receive a commitment to reserve water and/or wastewater capacity for future development from FPUA.
- 49530 **Lien Fees** – A charge to cover the cost of processing the Capital Charge Installment Payment Agreement for new water/wastewater services and to cover the cost of recording the associated Release of Lien upon payment in full.
- 49560 **WTP DIW Cost Recovery** – Revenue for discharges into the Deep Injection Well at the Water Treatment Plant. This revenue is intended to offset O & M costs incurred by the water system.
- 49563 **Strong Waste Fees** – Fees charged for wastewater discharged to the FPUA Wastewater System, which contain substances in excess of the standard strength for wastewater. This Excess Strength Surcharge is intended to defray the additional cost of receiving, transporting, and treatment of those substances.
- 49565 **Industrial WW Discharge Permits** – Fees charged for Industrial Pretreatment Permits, required if wastewater flows from the facility involve industrial processes.
- 49570 **Lift Station Maintenance Revenue** – Includes revenue received for the operation and maintenance of privately owned lift stations.

Manatee Observation & Education Center Revenues

- 41700 **Admissions** – Includes all children, adult and senior fees paid by visitors to the Manatee Observation and Education Center.
- 41730 **FPUA Contribution** – Monthly contribution made to the Manatee Observation and Education Center in an amount equal to the Manager's compensation package, in accordance with the Memorandum of Understanding between the City of Fort Pierce, Fort Pierce Main Street, Inc. and FPUA.
- 41740 **Donations - Other** – All other donations received by the Manatee Observation and Education Center that are not otherwise specifically classified.
- 41750 **Grant Revenue** – Grant revenue received from non utility operations; specific to MOEC.
- 41760 **Membership Income** – Includes all revenue associated with varied levels of annual membership fees offered to the public.
- 41770 **Fund Raising Income** – Represents all funds received as a direct result of the Manatee Observation and Education Center's fundraising activities.
- 41780 **Teaching Income & Camps** – Includes summer camps, weekend events, educational classes and other camps.

REVENUE DEFINITIONS

41790 **Sales Gift Shop** – Includes all sales from the Manatee Observation and Education Center gift shop; both on site and through Internet purchases.

41791 **Shipping & Handling Internet** – Funds received by the Manatee Observation and Education Center designed to offset the expense of shipping items directly to customers.

FPUAnet Communications Revenues

Internet Access – Broadband service is a fiber-based broadband data service leveraging Internet Protocol (IP) technology.

44813 Residential Inside City

44817 General Service Inside City

44840 **Dedicated Internet Access** – Highly reliable fiber-optic-based Internet access with guaranteed bandwidth.

44860 **Wireless Broadband Internet Access** – Internet access through wireless connections.

44870 **Wireless Bandwidth Connections** – Data connections between sites through wireless connections.

45900 **Rental Wireless Routers** – Wireless Gateway Equipment Rental

48866 **Dark Fiber Transmission** – Point-to-point direct fiber optic links, without electronics.

48869 **Fiber Bandwidth Connections** – Data connections between sites through fiber optic connections.

48872 **Common Carrier Telecom Services** – Communication services made available to any local school, library, health care or other institution supported under the Universal Service Administrative Company (USAC) within reach of current infrastructure.

NON – OPERATING REVENUES

41570 **Gas Piping Revenue** – Amounts charged for privately owned natural gas piping installed by FPUA.

41580 **Appliance Sales** – Natural gas appliances sold to customers and installed by FPUA for private operation and maintenance.

41670 **Gas Piping Labor and Materials** – Costs associated with the installation of privately owned natural gas piping.

41680 **Cost of Appliances Sold** – Cost of water heaters and other appliances sold to customers.

REVENUE DEFINITIONS

- 41720 **FMPA TCEC O&M Contract Revenue** – Reimbursement of costs associated with staffing the Treasure Coast Energy Center, received from Florida Municipal Power Agency. It is assumed that all TCEC costs will be reimbursed, and that this system operates at no net cost to FPUA.
- 41910 **Interest Income** – Interest earned on interest-bearing assets.
- 41950 **Net Change in Future Value of Investments** – The amount of the difference between the book value of an investment and its net realizable value.
- 42100 **Miscellaneous Non-Operating Income** – All non-operating revenues not specifically provided for in other accounts.
- 42110 **Gain on Property Disposition** – Gain on the sale, conveyance, exchange, or transfer of utility or other property to another.
- 42120 **Loss on Property Disposition** – Loss on the sale, conveyance, exchange or transfer of utility or other property to another.
- 42148 **Revenue for City Billing** – Monthly charge for sanitation billing services provided to the City of Fort Pierce.
- 49540 **Collection Allowance SLV** – Monthly charge for sanitation billing services provided to St. Lucie Village.
- 42200 **Grant Revenue** – Funds received from external agencies with specific restrictions and limitations on use and disbursement.
- 43400 **Extraordinary Income** – Gains of unusual nature and infrequent occurrence.

CAPITAL CONTRIBUTIONS

- 43701 **Contributed Capital Cash** – Capital received from developers or other agencies in the form of cash for the purpose of expanding or improving the utility operations.
- 43702 **Capital Improvement Charges** – Revenue designed to recover the capital costs associated with providing utility service(s) to new development(s).
- 43708 **Capital Improvement Charges MWRF** – Capital received from developers or other agencies in the form of cash designated specifically for projects that supports the relocation of the IWRF.
- 43750 **Contributed Capital Non-Cash** – Capital received from developers or other agencies in a form other than cash for the purpose of expanding or improving the utility operations.

OBJECT CODE DEFINITIONS

PERSONNEL SERVICES

- 1010 **Salaries & Wages** – Charges to this code are entered through the payroll system. Sick and vacation leave conversion, and standby pay are also charged to this code.
- 1020 **Overtime** – Charges to this code are entered through the payroll system.

CONTRACTUAL SERVICES

- 2110 **Advertising** – Costs of all types of advertising (e.g., classified, legal, informational and instructional, or promotional advertising). Media includes newspapers, periodicals, the yellow pages, direct mail, radio, etc. Purposes include employment openings, public hearings, internet services, natural gas services, etc.
- 2122 **Rentals** – Cost of all rentals (e.g., uniforms, tools, barricades, right-of-ways, alarm systems, building space, or scaffolding).
- 2131 **Maintenance of Structures** – Cost of repairs and improvements to, or maintenance of structures performed by outside vendors not under contract, (e.g., roof repairs, air conditioning repairs (not window units), door lock repairs, plumbing repairs, or painting). Improvements, maintenance or repairs performed by internal staff which become a permanent part of the structure are also coded here. Structures may not necessarily be FPUA owned.
- 2132 **Maintenance of Vehicles** – Cost of parts, supplies and/or repairs and maintenance of vehicles and forklifts performed by outside vendors, including maintenance under contract.
- 2133 **Maintenance of Equipment** – Cost of repairs and maintenance of equipment by outside vendors not under contract (e.g., pumps, motors, window unit air conditioners, or computer equipment). Also includes cost of fuel polishing and fuel treatment, if not under contract. Costs associated with the repair or maintenance are also charged to this code (e.g., postage, freight, or gasoline if an employee drives a significant distance to drop off or pick up the repaired equipment).
- 2139 **Maintenance/Service Contracts** – Services performed under an approved contract (e.g., repairs and maintenance of copiers, air conditioners, elevators, or fire extinguishers; tree trimming, welding, lawn maintenance, pest control, deep injection well mechanical integrity testing, or computer hardware and software maintenance), including services provided by the City of Fort Pierce, not provided for elsewhere. Vehicle repairs and maintenance performed under a contract should be coded to object code 2132, Maintenance of Vehicles.

OBJECT CODE DEFINITIONS

- 2140 **Postage** – Cost of mailing letters, bills, lab samples, and packages via U.S. Mail, Federal Express, UPS, etc. Postage or freight charges to mail parts or equipment for repairs are charged to object code 2133, Maintenance of Equipment.
- 2151 **Printing** – Any forms, cards, or booklets printed by outside printers. This includes, but is not limited to bills, bill inserts, door hangers, business cards and preprinted envelopes.
- 2161 **Professional Fees - Audit** – Fees paid to FPUA’s independent CPAs for the annual audit.
- 2164 **Professional Fees - Consulting/Engineering** – Fees paid to consultants and engineers for services which will not result in a capital project (e.g., insurance consultant, rate consultant, or financial advisor).
- 2165 **Temporary Labor** – Labor services provided by temporary staffing agencies. Training provided by temporary personnel should be coded to object code 2170, Training.
- 2166 **Professional Fees - Other** – Fees paid, not under contract, to attorneys, architects, or others for microfilming and imaging, density tests, leak surveys/tests, Sunshine State One-Call, or information technology related services.
- 2170 **Training** – Costs incurred for seminars, schools, conferences, textbooks and materials which involve training; including all related travel expenses (e.g., accommodations, meals, gas, mileage, or airfare). Includes training provided by temporary personnel or other agencies. Memberships for the sole purpose of obtaining training or registration fees at discounted rates. Reimbursements to employees for approved educational expenses.
- 2171 **Travel** – Costs incurred for travel to meetings, conferences and trade shows that are not primarily instructional in nature, moving expenses, and interview travel. Includes gasoline purchased for out-of-town travel.
- 2172 **Car Allowance** – Monthly costs for car allowance; charges to this code are entered through the payroll system.
- 2190 **Communications** – Cost of telephone and fax service, Internet service providers, cable and satellite television service, and automatic vehicle locators.
- 2200 **Utilities** – Cost of electric, water, natural gas, wastewater, and garbage services paid to FPUA and other vendors.
- 2230 **Employee Relations** – Costs incurred for the benefit of employees, such as for the Christmas holiday luncheon, employee/volunteer appreciation events, retirement celebrations and gifts, Thanksgiving holiday awards, funeral flowers, and non-uniform FPUA-provided shirts, as approved by the Director of Utilities.
- 2240 **Business Relations** – Meals or other expenses related to the conduct of day-to-day business (e.g., lunches with executives discussing FPUA business, tickets for Chamber of Commerce, United Way, or Economic Development Council events or meetings).

OBJECT CODE DEFINITIONS

- 2250 **Community Relations** – Costs related to general public relations (e.g., educational videos, costs of informational field trips through FPUA facilities including refreshments, or hosting community related meetings).
- 2260 **Memberships - Professional** – Memberships in professional organizations (e.g., FMEA, AGA, AWWA, Midwest Energy Association, Florida Engineering Society, or National Safety Council), as well as costs associated with being commissioned as a notary.
- 2262 **Memberships - Civic** – Memberships in civic organizations (e.g., Economic Development Council, Chamber of Commerce, Kiwanis, Rotary, or Main Street Fort Pierce).
- 2290 **Billing - Housing Authority** – Rebate paid to the Fort Pierce Housing Authority (FPHA) for making utility payments to FPUA in one monthly check rather than FPUA having to collect payments from each individual FPHA tenant.

COMMODITIES

- 3311 **Office Supplies** – Items that cost less than \$5,000, purchased for use in the office (e.g., pens, stationery, envelopes, staples, tape, pencils, chairs, file cabinets, toner cartridges, or paper).
- 3313 **Subscriptions** – Magazines, newspapers, periodicals, reference materials, or periodical/routine software updates. Subscriptions can be from online or printed sources.
- 3316 **Operating Supplies** – Items purchased or issued from inventory/stock for use in FPUA operations or maintenance of facilities (e.g., the purchase of software licenses, weed killer, safety equipment, radios, radio accessories, vests, signs, compression tools parts, flashlights, hats and other items with the FPUA logo, replacement parts for hand tools.) Meal allowances and restocking fees for purchase returns are charged to this code. Assets that do not meet the capitalization criteria are also coded here.
- 3320 **Chemicals** – Chemicals purchased for operations at the Water Treatment Plant, lift stations, and the Water Reclamation Facility.
- 3331 **Vehicle Supplies** – Costs of supplies, equipment, gasoline, oil, etc. for vehicles on FPUA business, as well as fuels used for emergency generators. This includes supplies needed for vehicle repairs and maintenance performed by in-house employees. Work performed by outside vendors is charged to object code 2132, Maintenance of Vehicles.
- 3340 **Small Tools** – Small tools purchased that cost less than \$5,000, (e.g., hammers, screwdrivers, shovels, wrenches, saws, drills, sanders, or bolt cutters). Power tools are also included here. Tools that cost more than \$5,000 should be charged to capital codes. Replacement parts are charged to object code 3316, Operating Supplies.

OBJECT CODE DEFINITIONS

3360 **Purchases for Resale** – Electricity, natural gas, water, and internet services purchased for resale to FPUA customers.

FIXED AND SUNDRY

4010 **Cost of Goods Sold** – Cost of merchandise sold at the Manatee Observation & Education Center.

4015 **Sales Discounts** – Discounts offered at the Manatee Observation & Education Center.

4020 **Cash (Over) Short** – Cash overages and shortages.

4050 **Retirement** – The employer's portion of the contribution made to the City of Fort Pierce Retirement & Benefit System on behalf of FPUA employees.

4060 **FICA** – The employer's portion of Social Security and Medicare paid to the US Treasury Department on behalf of FPUA employees.

4070 **Employees' Insurance** – The employer's cost of the amount paid for employees' health, life, AD & D, vision and dental insurance. Also includes vaccines for employees.

4080 **Employee Suggestions & Awards** – Compensation paid to employees for suggestions to improve FPUA operations, service awards, and safety awards.

4090 **Vacation Pay Expense** – The increase or decrease in the dollar value of vested vacation time accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4100 **Sick Pay Expense** – The increase or decrease in the dollar value of vested sick leave benefits accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4110 **Net OPEB Expense** – The actuarially determined normal cost of post employment healthcare benefits, plus the portion of the unfunded actuarial accrued liability amortized in the current period.

4509 **Other Taxes** – Non-ad valorem assessments on real property paid to St. Lucie County.

4510 **Gross Receipts Tax** – A tax on electric and natural gas gross receipts, less allowable exemptions, paid to the State of Florida.

4520 **Licenses & Permits** – Licenses necessary to operate FPUA facilities (e.g., water/wastewater permits, FEC annual Crossing fees, FPSC regulatory assessment fees, P.E. licenses, industrial certifications, operator certifications, maintenance of traffic certifications, or building permits for customer installations).

4531 **Contributions - Civic** – The contribution made toward the Manatee Observation and Education Center's operations, as well as to other civic organizations.

OBJECT CODE DEFINITIONS

- 4600 **Workers' Compensation** – Premiums, deductibles and expenses paid under Workers' Compensation laws.
- 4610 **Property & Liability Insurance & Claims** – This code is used for premiums paid to insurance companies for property and liability policies, and the surety bond for the Director of Financial Services. Losses not covered by insurance, as well as expenses incurred in the settlement of claims, are charged to this code. Reimbursements from insurance companies or others for losses and expenses charged hereto shall be credited to this account.
- 4640 **Unemployment Claims** – Paid to the State of Florida for direct unemployment claims made by employees who have left FPUA employment.
- 4666 **Inventory Adjustments** – Adjustments to the inventory system for shortages and overages of inventory, based on actual counts. Write-down or write-off of obsolete inventory items are also charged to this code.
- 4700 **Utility Bad Debt Expense** – Write-offs of utility accounts receivable that are over 90 days past due. Payments on these accounts are credited to this code.

INTEREST EXPENSES

- 5710 **Storm Expenses** – Costs associated with preparation immediately before and restoration after hurricanes or other natural disasters.
- 5721 **Interest - Bonds** – Interest expense paid on bonds issued by FPUA.
- 5723 **Interest - Deposits** – Interest expense paid on customer utility security deposits.
- 5729 **Interest - Other** – Interest paid on refunds or late fees.
- 5730 **Bank Charges** – Charges by various banks for paying principal and interest on bonds issued by FPUA and bank service charges for maintenance of checking accounts, credit card and electronic check charges.
- 5731 **Amortization of Bond Discounts** – Allocation of bond discount and deferred charges over the lives of bonds issued by FPUA.

MISCELLANEOUS EXPENSES

- 9000 **Distribution to City of Fort Pierce** – Each year, FPUA pays to the City of Fort Pierce an amount equal to 6% of gross revenues, as defined by Article XII, Sec. 178(d) of the City Charter, derived from the operation of the utilities for the preceding fiscal year, unless the City Commission, by majority vote, agrees to accept a lesser percentage.

OBJECT CODE DEFINITIONS

- 9005 **Duplicate Charges** – Electric bills for the Electric System are credited to this code and are not considered revenues.
- 9010 **Contingency** – Funds set aside for emergencies, which are only used when approved by the FPUA Board.
- 9030 **Depreciation** – Allocation of the cost of capital assets over their estimated useful lives.
- 9050 **Extraordinary Expense** – Expenses that are deemed to be unusual in nature and whose occurrence is deemed to be infrequent.

GLOSSARY, ABBREVIATIONS & ACRONYMS

AADF – Annual Average Daily Flow

ACFR –Annual Comprehensive Financial Report

Accrual – The method of accounting that recognizes income when earned and expenses when incurred regardless of when cash is received or disbursed.

Accretion – The incremental increase in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

AGA – American Gas Association

AMI – Advanced Metering Infrastructure

Amperes – is the base unit of electric current

Amortization - The incremental decrease in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

APPA – American Public Power Association

Appropriation – Money that has been set aside for a specific use.

ARC/FM – A suite of custom programs, specifically designed for utilities, and built on top of ESRI’s ArcGIS platform. It offers specialized tools geared toward this industry, and incorporates a logical network for improved utility tracing.,

ArcGIS – A family of geographic software used to view, edit, create, and analyze geospatial data.

ARP – FMPA’s All Requirements Power Supply Project.

Asset – Property that has value.

Audit – A complete and careful examination of FPUA’s books to insure compliance with all accounting and governmental accounting policies.

AVL – Automatic Vehicle Locators

AWWA – American Water Works Association

Balanced Budget – A budget in which projected expenses for a set period are matched by projected revenues for the same period.

BLKT – Blanket Capital Project

Bonded Debt – Debt evidenced by bonds and collateralized by pledge of and first lien on the net revenues of the combined systems carrying varying interest rates and due dates.

BRC – Budget Review Committee

Btu – British thermal unit is the heat required to raise the temperature of one pound of water by one-degree Fahrenheit.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Budget – A financial plan, generally for one fiscal year, presenting proposed expenses and an estimate of the necessary sources of funds; the Budget Document, as prepared and presented to the governing body.

Budgetary Control – The control of revenue and expense, and of changes in assets and liabilities, through the use of planning and forecasting methods.

CABs – Capital Appreciation Bonds

CAIDI – Customer Average Interruption Duration Index measures the average repair time experienced by the average customer during an interruption.

CAPEX – Capital Expenditures

Capital Asset – Property having a useful life in excess of three years, with a unit cost of \$5,000 or more which includes additions, replacements or improvements to land, buildings, structures, equipment, and facilities.

Capital Budget – The portion of the budget devoted to proposed additions to capital assets.

CBS – Core Business System

CCF – One hundred cubic feet of natural gas

CIA – Contribution-in-Aid is cash or property contributed to the utility for specific capital projects funded in whole or in part by outside agencies.

CIC – Capital Improvement Charge is capital derived from developers and customers for improvements to their property. This source of funding is spent on capital which provides for growth and expansion.

CIP – Capital Improvement Plan is a planning tool which identifies anticipated future capital needs for the upcoming five-year period.

Component Unit – A government component unit is a legally separate organization for which the elected officials of the agency are financially accountable.

Contingency – Budgetary reserve set aside which is not earmarked for a specific purpose and may be used for emergencies or unforeseen costs during a budget year.

Capital Contributions – Cash or non-cash contributions of, or toward the purchase or construction of, capital assets. Capital Improvement Charges and Contribution-in-Aid are specific types of cash Capital Contributions.

CEMI5 Index – Customers Experiencing Multiple Interruptions – 5. It measures the number or percentage of customers who have experienced more than five sustained outages (interruptions lasting at least one minute) within a specific timeframe, typically a 12-month period.

GLOSSARY, ABBREVIATIONS & ACRONYMS

CGFO – Certified Government Finance Officer

CLEC – Competitive Local Exchange Carrier

DART Rate (Days Away/Restricted or Job Transfer Rate) –The rate represents the number of recordable incidents per 100 full-time employees that resulted in lost or restricted days or job transfer for a calendar year.

Debt Service – The principal repayment and interest expense associated with the retirement of outstanding debt.

Demand – The amount of electricity a customer or class requires from the system at a certain point in time.

Depreciation – The periodic allocation of the cost of a capital asset over its useful life. Depreciation is a non-cash expense.

DIW – Deep Injection Well

DEP – Department of Environmental Protection

DROP – Deferred Retirement Option Program. Program that allows an employee who is eligible to retire and receive benefits under the defined benefit plan elects to continue working for a defined period. No additional service credit is earned toward the defined benefit pension formula. The retirement benefits are made to a tax sheltered account and invested during the DROP period.

EAF – Equivalent Availability Factor is a measure that indicates the percentage of time an electric power generating unit was available for service during a period.

Effluent – The outflow of water from wastewater treatment plant that is basically the end product of the treatment process.

Enterprise Fund – A fund established to account for operations 1) that are financed and operated in a manner similar to business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or 2) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, and accountability for other purposes.

EPA – Environmental Protection Agency is an agency of the US federal government; created to protect human health and the environment.

ESC – Energy Services Center is an operations facility located at 1701 S. 37th Street, Fort Pierce which also serves as the FPUA Emergency Command Center during a storm or other emergency.

ESRI – Environmental Systems Research Institute

ETR – Estimated Time to Restore utility services.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Expense – A use of financial resources to acquire goods or services consumed in a single year’s current operations.

Extraordinary Items – Items distinguished by their unusual nature and by the infrequency of their occurrence.

FA – Fixed Asset

FAA – Federal Aviation Administration

FAC – Florida Administrative Code

FDIC – Federal Deposit Insurance Corporation

FDEP – Florida Department of Environmental Protection

FDOT – Florida Department of Transportation

FEMA – Federal Emergency Management Agency

FERC – Federal Energy Regulatory Commission is an independent federal agency within the Department of Energy with regulatory authority over wholesale electric and natural gas and which prescribes a type of accounting for electric and gas utilities.

FGFOA – Florida Government Finance Officers Association

FGU – Florida Gas Utility

Florida Lineman Competition – Competition where public power lineworkers come together from all over the region to demonstrate their skill and knowledge in the craft of line work. At the Competition, journeyman and apprentices can compete for professional recognition, attend training courses and practice essential skills in a safe environment.

Floridan Aquifer – A source of water supply used for drinking water located approximately 1,000 feet underground.

Floridan Wells – Deep wells drilled for the specific purpose of accessing the Floridan Aquifer.

FM – Force Main

FMEA – Florida Municipal Electric Agency

FMPA – Florida Municipal Power Agency

FPL – Florida Power & Light Company

FPRA – Fort Pierce Redevelopment Agency

FPSC – Florida Public Service Commission

FPUA – Fort Pierce Utilities Authority

FRCC – Florida Reliability Coordinating Council, Inc.

Frequency (Injury/Illness Incidence Rate) – The rate represents the total number of injuries and illnesses per 100 full-time employees for a calendar year.

GLOSSARY, ABBREVIATIONS & ACRONYMS

FTE – Full Time Equivalent

Fund – In governmental accounting, a sum of money, and often other assets constituting a separate accounting entity, created and maintained for a particular purpose and having transactions subject to legal or administrative restrictions. The double-entry accounts are self-balancing, from which a balance sheet and operating statement may be prepared. A separate budget is provided for each fund.

Funds – Cash, securities, or other liquid assets available to be expended for other uses such as operating expenses, debt retirement, capital outlays, etc.

FY – Fiscal Year is the budget year which runs from October 1 through September 30.

GAAP – Generally Accepted Accounting Principles which include the standards, conventions, and rules accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

GASB – Governmental Accounting Standards Board

Gbps – Gigabit per second; each gigabit is equal to 1000 megabits or 1,000,000,000 bits.

General Service – Revenue derived from a nonresidential customer.

GFOA – Government Finance Officers Association

GIS – Geographical Information System

GPON – Gigabit Passive Optical Network is a point-to-multipoint fiber-lean architecture network system which uses passive splitters to deliver signals to multiple users.

GPS – Global Positioning System

GRC – Guaranteed Revenue Charge is a fee imposed on developers in return for system expansion, where the demand for capacity is reserved for their future site expansions.

GSF – The Gross Square Footage indicator is expressed as a ratio of annual facilities maintenance operating expenses to the gross square feet of the facilities.

GUE – The Gross Utility Expense Index is expressed as a ratio of annual facilities maintenance operating expenses to the gross utility expenses.

IP – Internet Protocol

IPP – Industrial Pre-treatment Program is a regulatory program established by the Clean Water Act requiring the pretreatment of wastewater from industries to prevent the introduction of pollutants that will pass through the treatment works or cause interference with the operation of FPUA's Water Reclamation Facility.

IPTV – Internet Protocol television

ITB – Invitation to Bid An invitation to contractors or equipment suppliers, through a bidding process, to submit a proposal on a specific project to be realized or product or service to be furnished.

GLOSSARY, ABBREVIATIONS & ACRONYMS

IVR – Interactive Voice Response

IW – Deep Injection Well is a device that places fluid (water) deep underground into porous rock formations or below the shallow soil layer.

IWRF – Island Water Reclamation Facility

kV – Kilovolt is equal to 1,000 volts.

kVA – Kilovolt Amperes is a basic measure of electrical power. It is equal to 1,000 volt-Amperes which is defined as the apparent power carried by FPUA's electric utility plant to deliver the real power (measure in kilowatts – kW) needed by its customers. In alternating current (AC) circuits, the voltage and current are typically out of phase with each other causing the apparent power to be greater than the real power. This phase difference is commonly known as power factor (pf). kW is equal to kVA multiplied by the power factor [kW=kVA x pf].

kW – Kilowatt is a measure of electric power equal to 1,000 watts.

kWh – Kilowatt Hour is a measure of electric power consumption equal to that expended by one kilowatt of energy flowing for one hour.

L-BAR – L-Bar measures the average length of a single outage or service interruption.

Liability – Debt or other legal obligation arising out of a transaction in the past, which must be paid, renewed, or refunded at some future date.

LPSS – Low Pressure Sewer System

LS – Lift Station

MAIFI – Momentary Average Interruption Frequency Index event is the average number of momentary interruptions that a customer would experience during a given period (typically a year).

MBPS – Megabits per second; each megabit is equal to 1 million bits.

MCC – Motor Control Center

MG – Million gallons

MGD – Million gallons per day

MVA – Mega Volt-Amp rating of the transformer is equal to the product of primary current in amps and Primary voltage in volts divided by 1,000,000

MW – Megawatt is a measure of electric power equal to 1,000,000 watts or 1,000 kilowatts.

MWh – Megawatt hour is a measure of electric power consumption equal to one megawatt of energy flowing for one hour.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Miscellaneous Service Revenue – An amount designed to recover some of the fixed costs of providing service, whether or not any energy or gas is consumed, or water used, such as disconnect, reconnect, or temporary service fees.

MMBtu – Unit of heat equivalent to 1,000,000 Btu

MOEC – Manatee Observation and Education Center

MSBU – Municipal Service Benefit Unit is a legal financing method wherein the County establishes a special district, by majority consensus of the property owners, to fund a desired improvement which will benefit those property owners. Municipal Services Benefit Unit is a financing method wherein St. Lucie County establishes a special district to allow a group of citizens to fund a desired improvement, such as providing City water, by majority consensus (51% approval) of the property owners contained in the assessment area. This process allows the property owner to finance the amount of the assessment over a period of time, generally 10 to 15 years, depending on the project cost and type of improvements. The assessment appears annually on the property tax bill as a non-ad valorem tax.

MWRF – Mainland Water Reclamation Facility

Net Metering – Net metering is a service that permits customers to offset part or all of their electric needs with their own renewable generating systems. Net metering promotes the development of renewable energy by allowing customers to use their own generation on-site, and to sell any excess generation to their electric utility.

NERC – North American Electric Reliability Corporation

NESC – National Electric Safety Code

NG – Natural Gas

NOC – One or more locations from which network monitoring and control, or network management, is exercised over a computer, telecommunication or satellite network.

NPDES – National Pollutant Discharge Elimination System

Object Code – An account to which an expense is recorded in order to accumulate and categorize those expenses.

OLT – The Optical Line Terminal is an aggregation device located typically at a Data Center that allows technologies such as GPON and P2P broadband services to be deployed.

O&M Budget – Operations and Maintenance Budget is the budget covering annual revenue and expense.

OMS – Outage Management System; a computer system used by operators of electric distribution systems to assist in restoration of power.

OPEB – Other Post-Employment Benefits are benefits other than pension benefits which are provided for separately for employees no longer employed.

OSHA – Occupational Safety and Health Administration

GLOSSARY, ABBREVIATIONS & ACRONYMS

OSP – Open Settlement Protocol, a client-server protocol that manages access control, accounting, usage data and inter-domain routing to make it easier for Internet service providers to support IP telephony

OT – Operational Technology

PCA – Power Cost Adjustment is a portion of the total monthly electric usage charge; adjusts the bill so the bill includes the estimated purchased power costs for the period plus any true-up $\pm$ from previous periods.

P.E. – Professional Engineer

Personnel Services – Costs related to compensating employees including salaries and wages, and overtime.

PFAS – Per- and Polyfluoroalkyl Substances. PFAS are known as “forever chemicals” because they resist biodegradation, persist in the environment, and accumulate in people and other living organisms.

PGA – Purchased Gas Adjustment is a portion of the total monthly gas usage charge; adjusts the bill so the bill includes the estimated purchased gas costs for the period plus any true-up $\pm$ from the previous periods.

PGP – Public Gas Partners, Inc. is a Georgia not-for-profit corporation whose mission is to acquire reliable and economical long-term gas supplies for participating agencies and large public natural gas or power systems. PGP was formed to secure gas supplies through reserve acquisitions and/or secure prepayments and also may acquire storage assets and other strategic assets.

PHF – Peak-Hour Flow refers to the highest wastewater flow level recorded in a given hour.

PSC – Florida Public Service Commission

POA – Purchase Order Authorization

Resolution – A formal decision adopted by the board, after voting, to proceed with an action or course of action, method or procedure.

Restricted Assets – Generally cash and other liquid assets restricted as to use by legal constraints such as bond covenants.

Revenue – Proceeds from the sale of commodities and services, interest earnings, and rents.

Revenue Bonds – Securities for which debt service payments are generated from a specific revenue source.

RFP – Request for Proposal A document that an organization posts to elicit a response – a formal bid – from potential vendors for a desired IT solution

RFQ – Request for Quote A business process in which a business solicits quotes from select suppliers and contractors for a specific task or project.

R&R – Renewal & Replacement

GLOSSARY, ABBREVIATIONS & ACRONYMS

RO – Reverse osmosis

SAIDI – System Average Interruption Duration Index which measures the average duration of the interruptions for the average customer.

SAIFI – System Average Interruption Frequency Index which measures the average frequency of interruptions for the average customer.

SCADA – Supervisory Control and Data Acquisition System, a computer system used to control and monitor lift stations; electric, gas, and water transmission and distribution; water wells; and wastewater collection.

Severity (Lost Workday Incidence Rate) –The rate represents the number of lost days experienced as compared to the number of incidents experienced per 100 full-time employees in a calendar year.

SFWMD – South Florida Water Management District

SHRM-CP – Society for Human Resource Management Certified Professional

Smart City – An urban area that uses different types of electronic methods and sensors to collect data. Insights gained from that data are used to manage assets, resources and services efficiently: in return, that data is used to improve the operations across the city.

STD – Standard Capital Project

Specific Authorization – A contract for professional services as defined by the Consultants' Competitive Negotiation Act.

Strategic Management – A type of management to determine mission, vision, values, goals, objectives, roles and responsibilities, timelines, etc.

Surficial Aquifer – A source of water supply used for drinking water located approximately 100 feet underground.

Surficial Wells – Wells drilled to approximately 100 feet deep to access the Surficial Aquifer.

T&D – Transmission and Distribution

TCEC – Treasure Coast Energy Center

TCMF – Treasure Coast Manatee Foundation

UG – Underground

UPS – Uninterruptible Power Supply

VAC-CON – Vacuum truck used for sewer cleaning.

VAR – Voice Activated Response

Vehicle Accident Rate – Number of accidents/total number of vehicles (includes not at fault)

Virtual Stack – Technology that provides centralized management for up to 10,000 switch ports. Unlike traditional physical stack, virtually stacked switches do not require a physical connection.

GLOSSARY, ABBREVIATIONS & ACRONYMS

VoIP – Voice-over Internet Protocol

VPN – Virtual Private Network

XGS-PON – The next generation of a Passive Optic Network. It can provide systematical speeds of up to 10Gps. This is almost 5 times the speed of GPON.

Watt – The rate of work represented by a current of one ampere under a pressure of one volt and taken as the standard in the United States.

WEOP – Weatherization & Educational Outreach Program

Wi-Fi – A facility allowing computers, smartphones, or other devices to connect to the internet or communicate with one another wirelessly within a particular area.

WRF – Water Reclamation Facility

WTP – Water Treatment Plant

WUP – Water Use Permit

W/WW – Water/Wastewater