BUSINESS IMPACT ESTIMATE

SUBMITTED BY: Kerry C. Driver

SUBJECT: S. Market Ave. - Parcel IDs: 2434-601-00062-000-6

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1. Summary of the proposed ordinance, including a statement of the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the municipality.

   Annexation of a property into the City limits in order to define city boundaries and service areas, and to prevent uncontrolled sprawl.

2. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City:

   a. Estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

      Property owner (current and assessed value per parcel is $75,000) will become subject to City property taxation at 6.9 mils ~ $2,838.66.

   b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

      No new charges/fees related to the annexation.

   c. An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

      Regulatory costs: No new charges or fees related to the annexation will be imposed on businesses.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

   Unknown

4. Any additional information the Commission may find useful.

   N/A