

THE SUNRISE CITY

FORT PIERCE *Florida*

FY 2025/26



PROPOSED OPERATING BUDGET

September 8, 2025 Budget Hearing



General Fund's

FY 2026 Proposed Budget is

balanced at \$67,787,211;

a \$3,119,107 increase from

FY 2025



Budget Highlights

- ❖ **Increased Taxable Property Values**
\$ 4,883,727,890; a 10.46% increase
- ❖ **No change to the Millage Rate - 6.900%**

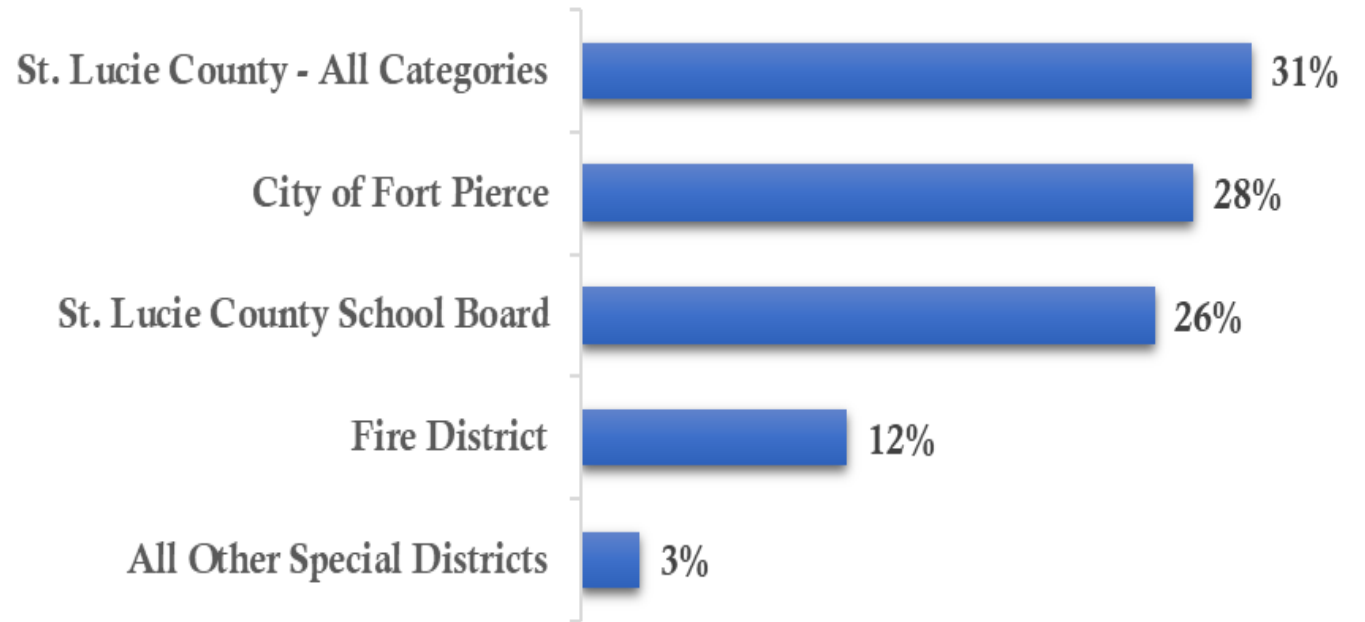
Fort Pierce Property Owner's Total Millage Rate

24.2602

(Based on TRIM Notice)

- TRIM information is based on FY 2025/26 Millage Rates
- The City of Fort Pierce is 28% of the tax bill.

Millage (Tax) Rate to Property Owner



| Municipality | Millage Rate |
|-----------------------------------|--------------|
| St. Lucie County - All Categories | 7.4368 |
| City of Fort Pierce | 6.9000 |
| St. Lucie County School Board | 6.2960 |
| Fire District | 3.0000 |
| All Other Special Districts | 0.6274 |

How Your Tax Dollars Are Divided



Based on a Taxable Value of \$100,000 and Millage Rate 24.2602

Taxes \$2,426.02

St. Lucie County - All Categories
\$743.68

City of Fort Pierce
\$690.00

St. Lucie County School Board
\$629.60

Fire District
\$300.00

All Other Special Districts
\$62.74



Budget Highlights

Revenue

- ❖ **Ad Valorem Revenue \$33,697,722; increase of \$2,778,920**
- ❖ **Decreases in State Distributed Revenue and various other revenue based on actuals, trends, and legislative changes**
- ❖ **\$600,000 Restricted for FY 2026 Capital Expenditures**



Budget Highlights

Expenditures

2 New Positions added to General Fund Personnel Count:

| | |
|---------------------|----------|
| City Manager | 1 |
| Engineering | 1 |



Budget Highlights

- ❖ **5% Cost of Living Increases for all Bargaining and Non-bargaining Employees \$907,082 (217)**

- ❖ **Step + 6% Cost of Living Increases for Sworn Officers \$924,532 (128)**

- **Police Budget, \$22,856,271, is 33.7% of the General Fund's Budget**



Budget Highlights

- ❖ **Operating budgets for all departments were decreased by 3% and further evaluated and adjusted as needed**
- ❖ **Capital costs for building improvements and replacement of equipment \$1,148,026**
- ❖ **Decrease in Debt Service Balance**



CITY OF FORT PIERCE

DEBT BALANCES

FISCAL 2026

| CITY OF FORT PIERCE DEBT LIMIT | \$67,000,000 | | INCREASE/ DECREASE |
|---------------------------------|---------------|---------------|-----------------------|
| FISCAL YEAR | DEBT BALANCES | | INCREASE/ DECREASE |
| | 2025 | 2026 | |
| TOTAL GENERAL | 6,543,833.76 | 5,150,788.60 | (1,393,045.16) |
| TOTAL FPRA | 25,108,500.00 | 21,641,500.00 | (3,467,000.00) |
| TOTAL MARINA | 5,533,135.24 | 5,022,094.50 | (511,040.74) |
| TOTAL STORMWATER | 4,526,900.00 | 3,443,100.00 | (1,083,800.00) |
| ALL FUNDS ANNUAL TOTAL | | | |
| TOTAL DEBT BALANCES | 41,712,369.00 | 35,257,483.10 | (6,454,885.90) |
| GENERAL & FPRA | 6,543,833.76 | 5,150,788.60 | |
| | 25,108,500.00 | 21,641,500.00 | |
| GENERAL & FPRA TOTAL | 31,652,333.76 | 26,792,288.60 | (4,860,045.16) |

Total Debt Balance decreased from FY2012 \$95,895,000 to FY2025 \$41,712,369; decrease of \$54,182,631



Enterprise Funds

(Spending Plans)

| CATEGORY | FISCAL 2025 | FISCAL 2026 | DIFFERENCE |
|----------------|-------------|--------------|---------------|
| Marina | \$7,299,274 | \$7,749,177 | \$449,903 |
| Solid Waste | \$9,810,159 | \$11,839,238 | \$2,029,079 |
| Golf Course | \$1,617,625 | \$1,780,265 | \$162,640 |
| Sunrise | \$3,707,652 | \$4,669,313 | \$961,661 |
| Building | \$6,344,347 | \$6,810,291 | \$465,944 |
| Animal Shelter | \$1,402,500 | \$966,008 | (\$436,492) |
| Stormwater | \$5,049,064 | \$3,676,017 | (\$1,373,047) |



Special Revenue Funds

| CATEGORY | FISCAL 2025 | FISCAL 2026 | DIFFERENCE |
|-----------------------|-------------|-------------|-------------|
| Police Grants | \$1,176,929 | \$601,200 | (\$575,729) |
| Police Grants/FPRA | \$990,602 | \$1,104,514 | \$113,912 |
| CDBG | \$1,000,771 | \$3,313,564 | \$2,312,793 |
| SHIP | \$377,309 | \$356,968 | (\$20,341) |
| Grants Administration | \$548,133 | \$502,500 | (\$45,633) |