

Fort Pierce Redevelopment Agency

Final Budget Amendment

Fiscal Year 2023-24

Operating Revenues	Approved Budget	Increase	Decrease	Amended Budget	Percentage Increase Decrease
<i>Tax Increment Financing</i>	11,899,370		27,140	11,872,230	0.23%
(1) <i>Charges for Services</i>	12,800	2,868		15,668	22.41%
(2) <i>Miscellaneous Revenues</i>	302,500	91,241		393,741	30.16%
(3) <i>Interfund Transfers</i>	0	120,915		120,915	0.00%
<i>Fund Balance</i>	0		1,804,283	(1,804,283)	0.00%
Totals	12,214,670	215,024	1,831,423	10,598,271	13.23%

Operating Expenditures	Approved Budget	Increase	Decrease	Amended Budget	Percentage Increase Decrease
<i>Personnel Services</i>	0			0	0.00%
(2) <i>Operating Expenditures</i>	1,257,392	498,941		1,756,333	39.68%
(3) <i>Capital Outlay</i>	3,300,000		3,098,274	201,726	93.89%
(4) <i>Other Programs & Projects</i>	925,000		275,282	649,718	29.76%
(5) <i>Interfund Transfers</i>	6,732,278	1,258,216		7,990,494	18.69%
Totals	12,214,670	1,757,157	3,373,556	10,598,271	13.23%

MAJOR CHANGES IN BUDGET

- (1) Additional lien and lot clearing revenue
- (2) Miscellaneous Revenue & Expenses increases and decreases; delayed project starts
- (3) Building Upgrades and Maintenance; delayed project starts
- (4) Project delays

- (5) Project delays