

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
December 31, 2024**

	December 31, 2023	December 31, 2024
Beginning Market Balance	208,773,290	230,097,439 *
Plus Income:		
Investments Earnings	(688,099)	898,486
Unrealized Gains on Investments	8,536,417	2,515,437
Total Investments	7,848,318	3,413,923
Employer Contributions	1,508,184	1,949,643
Employee Contributions	447,590	551,043
Total Contributions	1,955,774	2,500,686
Total Receipts	9,804,092	5,914,609
Less Expenses:		
Investment Expenses	92,138	104,970
Professional Fees	4,712	18,720
Administrative Expenses	56,900	36,262
Member Refunds	35,174	237,368
Retiree Benefits	4,335,629	4,495,024
Total Expenses	4,524,553	4,892,344
Ending Market Balance	214,052,829	231,119,704

* Unaudited

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