

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
January 31, 2025**

	January 31, 2024	January 31, 2025
Beginning Market Balance	208,773,290	230,097,439 *
Plus Income:		
Investments Earnings	9,316,156	1,466,776
Unrealized Gains on Investments	9,840,539	(1,114,087)
Total Investments	19,156,695	352,689
Employer Contributions	1,508,184	2,617,274
Employee Contributions	447,590	740,040
Total Contributions	1,955,774	3,357,314
Total Receipts	21,112,469	3,710,003
Less Expenses:		
Investment Expenses	245,432	234,988
Professional Fees	4,712	23,435
Administrative Expenses	80,417	1,848
Member Refunds	35,174	310,339
Retiree Benefits	4,335,629	5,988,139
Total Expenses	4,701,364	6,558,749
Ending Market Balance	225,184,395	227,248,693

*Unaudited

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