

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
March 31, 2025**

	March 31, 2024	March 31, 2025
<b>Beginning Market Balance</b>	<b>208,773,290</b>	<b>230,097,439</b> *
Plus Income:		
Investments Earnings	11,326,320	26,555,370
Unrealized Gains on Investments	18,738,051	<span style="color: red;">(7,088,479)</span>
Total Investments	30,064,371	19,466,891
Employer Contributions	3,852,771	3,921,058
Employee Contributions	1,142,368	1,109,127
Total Contributions	<u>4,995,139</u>	<u>5,030,185</u>
<b>Total Receipts</b>	<b>35,059,510</b>	<b>24,497,076</b>
Less Expenses:		
Investment Expenses	367,730	249,273
Professional Fees	19,514	50,600
Administrative Expenses	104,362	93,794
Member Refunds	167,907	313,078
Retiree Benefits	<u>8,701,867</u>	<u>9,053,994</u>
<b>Total Expenses</b>	<b>9,361,380</b>	<b>9,760,740</b>
<b>Ending Market Balance</b>	<b><u>234,471,420</u></b>	<b><u>244,833,776</u></b>

\*Unaudited

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