

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
April 30, 2025**

	April 30, 2024	April 30, 2025
<b>Beginning Market Balance</b>	<b>208,773,290</b>	<b>246,179,813</b>
Plus Income:		
Investments Earnings	11,386,181	26,906,649
Unrealized Gains on Investments	13,134,248	(5,655,217)
Total Investments	24,520,429	21,251,433
Employer Contributions	4,331,228	4,715,027
Employee Contributions	1,279,659	1,334,388
Total Contributions	5,610,887	6,049,415
<b>Total Receipts</b>	<b>30,131,316</b>	<b>27,300,848</b>
Less Expenses:		
Investment Expenses	435,790	418,825
Professional Fees	22,802	62,341
Administrative Expenses	121,902	123,347
Member Refunds	167,907	330,331
Retiree Benefits	10,138,292	10,574,513
<b>Total Expenses</b>	<b>10,886,693</b>	<b>11,509,356</b>
<b>Ending Market Balance</b>	<b>228,017,913</b>	<b>261,971,305</b>