

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
June 30, 2025**

	June 30, 2024	June 30, 2025
<b>Beginning Market Balance</b>	<b>208,773,290</b>	<b>246,179,813</b>
Plus Income:		
Investments Earnings	20,720,127	24,539,664
Unrealized Gains on Investments	12,983,657	5,951,876
Total Investments	33,703,784	30,491,540
Employer Contributions	5,853,699	6,367,448
Employee Contributions	1,725,247	1,794,457
Total Contributions	7,578,946	8,161,905
<b>Total Receipts</b>	<b>41,282,730</b>	<b>38,653,445</b>
Less Expenses:		
Investment Expenses	574,080	463,664
Professional Fees	34,093	120,069
Administrative Expenses	168,794	11,833
Member Refunds	83,153	489,117
Retiree Benefits	13,062,035	13,649,374
<b>Total Expenses</b>	<b>13,922,155</b>	<b>14,734,057</b>
<b>Ending Market Balance</b>	<b>236,133,865</b>	<b>270,099,202</b>