

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
May 31, 2025**

	May 31, 2024	May 31, 2025
Beginning Market Balance	208,773,290	246,179,813
Plus Income:		
Investments Earnings	13,543,840	27,171,257
Unrealized Gains on Investments	13,697,203	2,083,616
Total Investments	27,241,043	29,254,873
Employer Contributions	5,054,078	5,696,307
Employee Contributions	1,492,687	1,604,492
Total Contributions	6,546,765	7,300,798
Total Receipts	33,787,808	36,555,672
Less Expenses:		
Investment Expenses	485,148	452,846
Professional Fees	47,202	64,843
Administrative Expenses	121,902	497
Member Refunds	197,816	425,739
Retiree Benefits	11,611,591	12,119,066
Total Expenses	12,463,659	13,062,993
Ending Market Balance	230,097,439	269,672,492