

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
August 31, 2025**

	August 31, 2024	August 31, 2025
Beginning Market Balance	208,773,290	246,179,813
Plus Income:		
Investments Earnings	21,925,877	28,756,029
Unrealized Gains on Investments	19,418,167	15,762,687
Total Investments	41,344,044	44,518,716
Employer Contributions	6,937,081	7,691,669
Employee Contributions	2,028,082	2,169,176
Total Contributions	8,965,163	9,860,846
Total Receipts	50,309,207	54,379,561
Less Expenses:		
Investment Expenses	667,113	622,024
Professional Fees	64,843	98,494
Administrative Expenses	190,575	192,167
Member Refunds	189,039	126,620
Retiree Benefits	16,009,312	16,700,051
Total Expenses	17,120,882	17,739,355
Ending Market Balance	241,961,615	282,820,019