

Fort Pierce Utilities Authority

Annual Budget 2026-2027

For Fiscal Year Ending
September 30, 2027

Amending Fiscal Year Ending
September 30, 2026

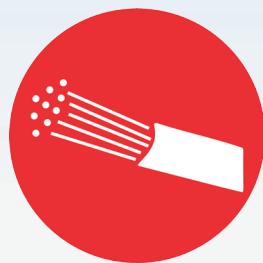
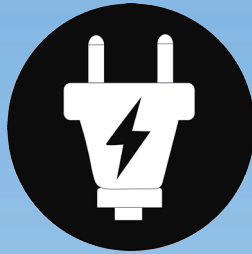


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Fort Pierce, Florida

www.FPUA.com





Fort Pierce Utilities Authority

A Component Unit of the City of Fort Pierce, Florida

ANNUAL BUDGET

For the fiscal year ending September 30, 2027
Amending the fiscal year ending September 30, 2026

Prepared by
Department of Finance

Michele Harris, CGFO
Chief Financial Officer
mharris@fpuu.com
www.fpuu.com



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Fort Pierce Utilities Authority
Florida**

For the Fiscal Year Beginning

October 01, 2025

Christopher P. Morill

Executive Director

LEADERSHIP FY 2026-2027



Leadership Team

Javier Cisneros, P.E.

Director of Utilities

Keith Stephens

Director of Gas and Electric Systems

Bo Hutchinson, P.E.

Director of Water/Wastewater Systems

Daniel Retherford, P.E.

Chief Operating Officer

Michele Harris, CGFO

Chief Financial Officer

Rachel Tennant, J.D.

Director of Public Affairs & Sustainability

Colleen Thurston, PHR, SHRM-CP

Director of Human Resources & Risk
Management

Board of Directors



From Left to Right:

Linda Hudson

Mayor

Kristina Gibbons

Vice Chairman

Frank H. Fee, IV

Chairman

Barbara M. Bennett

Secretary

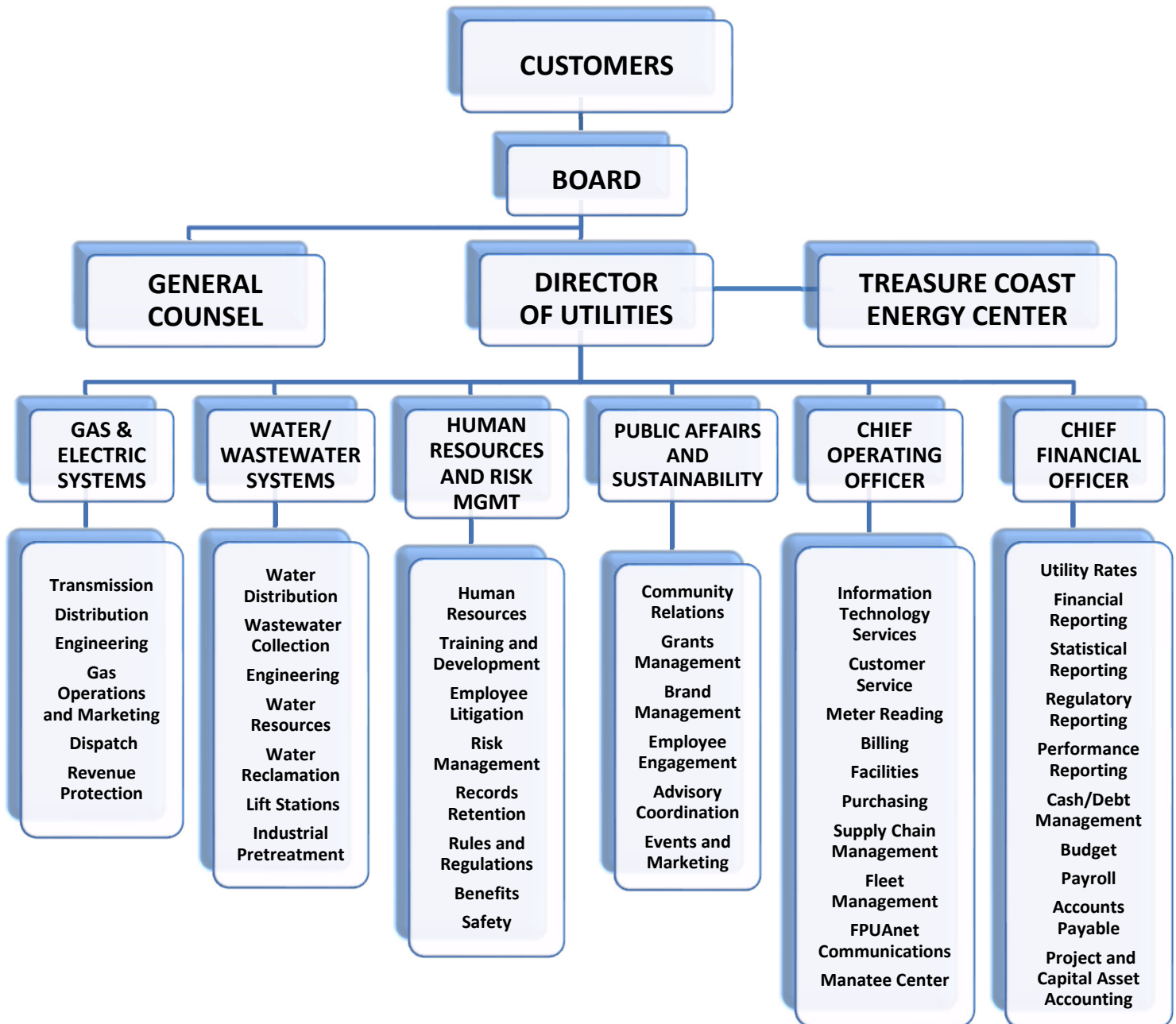
Pearl Davis

Deputy Secretary

Stefanie Beskovoyne, J.D.

General Counsel

FPUA Organizational Structure



FORT PIERCE UTILITIES AUTHORITY

“TO PROVIDE OUR CUSTOMERS WITH ECONOMICAL, RELIABLE AND FRIENDLY SERVICE

JUAN ABREU ♦ ARTHUR AIELLO ♦ KATHARINE ALFORD ♦ CHARLES ALFORD JR ♦ JOSE ALMAZAN SANTIBANEZ ♦ IVAN ARILL ♦ ANTHONY ASHTON ♦ ANDREW AVERS ♦ CHRISTOPHER BACK ♦ MAURICE BACON ♦ JEFFREY BAKER ♦ JEFFREY BAKER II ♦ ANTHONY BARBIERI ♦ FRANCISCO BARCENAS JR ♦ EDMUND BARRANT ♦ RAUL BARRERA ♦ JAMES BARRY ♦ RYAN BASTINE ♦ KIM BAUMGARDNER ♦ JACQUELINE BEAMS ♦ SAMUEL BECKETT ♦ MEREDITH BENNETT ♦ CORINNE BERGA ♦ KARYL BERTRAM ♦ STEFANIE BESKOVOYNE ♦ LORI BIANCO ♦ JOHN BIGGS ♦ DONALD BLACK ♦ ROBERT BOULANGER ♦ KENNETH BOWE ♦ RONALD BRACKEEN II ♦ STEPHEN BRICK ♦ DANIEL BROLMANN ♦ ROGER BROWN ♦ MELISSA BRUNO ♦ KYLE BURNEY ♦ DANIEL BUTLER ♦ ANDREW BYRD ♦ JOSHUA CALANDRO ♦ WENDY CALVO ZAYAS ♦ ENKHAMAA CANCIO ♦ JULIE CANTAVE ♦ JAYDEN CANTAVE ♦ DADE CAPPAR ♦ ANDREW CAPPS ♦ JUAN CASTILLO ♦ LUIS CASTILLO ♦ THOMAS CAVANAUGH ♦ SAMANTHA CHABOT ♦ DAVID CHARLES ♦ JUDE CHARLES ♦ MICHAEL CHIDGEY ♦ MONIQUE CHRISTIE ♦ JOSHUA CIMINO ♦ JAVIER CISNEROS ♦ ANDRE CLEVELAND ♦ ANTHONY CLINCO ♦ RAYMOND COBURN ♦ BRIAN COLLIER ♦ JAMES COMBS ♦ VERONICA COMBS ♦ GRISEL CORTES ♦ WILBURN CRAWFORD ♦ STEVEN CRITES ♦ JONATHAN CRUMBLEY ♦ CALVIN DANIELS II ♦ TYRUS DARVILLE ♦ PEARL DAVIS ♦ JOEL DAVIS JR ♦ LUGUEY DAWSON ♦ JAMES DENMAN ♦ JASON DROST ♦ PETER DUNCAN ♦ WILLIAM DUPRE ♦ JASON ERWIN ♦ ROBERT ESCHMANN ♦ SIDRONIA ESCOBAR OSORIO ♦ TRENT EURY ♦ FRANK FEE IV ♦ JOSEPH FELICIANO-GARCIA ♦ STEVEN FERGUSON ♦ CONNELL FITZPATRICK III ♦ OMAR FOOTE ♦ DREW FRANEY ♦ JASON FRANKLIN ♦ NORIEL FUMERO ♦ FREDERICK GADDIS ♦ EDUARDO GARCIA ♦ ERIKA GARCIA ♦ STEVEN GATINS ♦



TEAM FPUA

THIER
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DON
GELETY
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AGHTY
♦
KRIS-
TINA
GIB-
BONS

BONS ♦ GARY GIB-
♦ PATRICK GILLESPIE
♦ KEVIN GILLETTE ♦
MONIQUE GILSINAN ♦
EDEN GLOVER ♦ MI-
CHAEL GOLDSMITH ♦ ANTONIO GONZALEZ
♦ CROSBY GORE ♦ RAYMOND GRANT
♦ AARON GRAVES ♦ WILLIAM GRAY III
♦ JENNIFER GREER ♦ MARIA GUERRERO
♦ RYLEE GUNN ♦ RONALD HAGWOOD
JR ♦ ANDREW HANDLER ♦ MICHELE
HARRIS ♦ JAMES HARRIS JR ♦ AYANA
HART ♦ MATTHEW HARWARD ♦ COLBY
HARWARD ♦ SENATOR HAYES ♦ THEODORE HERDEMAN ♦ LARRY HICKMAN JR ♦ CLINTON HINER ♦ ADAM
HOFFER ♦ KYLE HOLMAN ♦ BRANDON HOULE ♦ LILLIAN HUDMAN ♦ LINDA HUDSON ♦ TIMOTHY HUGHES
♦ BOWDOIN HUTCHINSON ♦ DEVYN INGLE ♦ CHARLES IVORY JR ♦ MARCUS JACKSON ♦ TIM JACKSON ♦
SIDNEY JERGER ♦ CHONTAE JOHNSON ♦ CHRISTOPHER JOHNSON ♦ TERRY JOHNSON ♦ TOBY JOHNSON ♦
KATRINA JONES ♦ JOSHUA JORDAN ♦ KERVANS JOSEPH ♦ ANGELO JULIAN ♦ JESSICA KADIE BARCLAY ♦
WILLIAM KAEFF ♦ ADAM KEE ♦ MARK KOBBE ♦ MICHAEL KOENIG ♦ KUPER KRUEGER ♦ DANIEL LEACH II ♦ LEONARD LESCIO ♦



MISSION STATEMENT

IN A CONTINUOUS EFFORT TO ENHANCE THE QUALITY OF LIFE IN OUR COMMUNITY”

ASHLEY LEVIN ♦ DAVE LIOTT ♦ KARINA LIVINGSTON ♦ KAREN LLANAS ♦ STACEY LONG ♦ BENJAMIN LUCAS ♦ ALAN LUNA ♦ RAY LYNN II ♦ DONNA MACERA ♦ WANDA MAGNUSON ♦ WILLIAM MAIN ♦ TAMMY MALIN ♦ DEBRRAH MARAJ-LAGUERRE ♦ BARBARA MARSHALL BENNETT ♦ LAURIE MARTIN ♦ MICHAEL MARTIN ♦ MELISSA MARTIN ♦ MONSERRATH MARTINEZ ♦ SEYD MATTESON ♦ KENNETH MAXWELL ♦ GEORGE MCMILLAN ♦ JOHN MCMILLIAN ♦ STONEY MCPEEK ♦ HANNAH MELTON ♦ FRANCISCO MERCADO ♦ ERIC MEYER ♦ JOSHUA MILLER ♦ AIDEN MILLER ♦ VICTORIA MITCHELL ♦ JASON MITTLER ♦ KENNETH MORRIS ♦ STEVEN MOSELY ♦ STEVEN MURTO ♦ JOHN MUSSELWHITE ♦ KYLE MYERS ♦ CHRISTELLE MYRICK ♦ CHRISTOPHER NASSO ♦ ROBERT NEAL JR. ♦ MICHAEL NEILL ♦ THOMAS NEIMAN ♦ MELODY NELSON ♦ DINO NESSELRODE ♦ DAVID NOEL ♦ KIMBERLY OKUBO ♦ SHANNON ONDERLINDE ♦ JOHNNY ORTIZ ♦ SHANE OSTRANDER ♦ NANCY PALKA ♦ JACQUELINE PARKER ♦ SHELIA PARNELL ♦ KEVIN PARRISH ♦ EDWARD PATRICK ♦ DARIN PATTERSON ♦ ERIC PEARSON



OLIVO ♦ ERIC PETERS ♦ JENNIFER PIETILA-WILLMS ♦ BARBARA PLASENCIA ♦ JON POOLE ♦ TONY PRICE ♦ CHARLES PUTNAM SR ♦ DAVID RACICOT ♦ KIMBERLY RACKMYRE-MILLER ♦ FRANCISCO RAMOS ♦ STEPHANIE RAULERSON ♦ SERITTA REEVES ♦ ALISON REGAN ♦ DANIEL RETHERFORD ♦ JOHN RHODEN ♦ TIMOTHY RICHARDS ♦ EDWIN RICHBERG ♦ LIZBETH RICO ♦ HEATHER RICUCCI ♦ ROBERTO RIGUAL ♦ WILLIAM ROBERSON ♦ EVERETTE ROBINSON ♦ JOHN ROCHFORD III ♦ WILLIAM ROLLE ♦



SAMANTHA ROWLAND ♦



TAYLOR ROYALS ♦ SCOTT RUBY ♦ JOSHUA SAAD ♦ MARIO SAINTELUS ♦ DERRICK SANDERS ♦ PETO SANTIANA ♦ JEFFREY SANTOS ♦ EVAN SAPIA ♦ DEBORAH SAVRDA ♦ ER SCHOFIELD ♦ SAL

JOSHUA SHOLANDER ♦ CARMELO SIGNORELLI SHAWN SMITH ♦ GUSTAVO SOTO CASTRO

JAMES SCHMITT ♦ JENNIFER SCIMECA ♦ IAN SHARPE ♦ CHRISTOPHER SHINN ♦ OMARIOUS SIMMONS ♦ VALENTINE SIRMONS ♦ RYAN SPENCE ♦ PAVLA SROMOTOVA-BARRY ♦ ANGELA STEPHENS ♦ BRIAN STEPHENS ♦ JOHN STEVENS ♦ KURTIS STRAND ♦ CHARLES SWINDLE ♦ DOMINIK SZCZEPANSKI ♦ TONYA TARDIF ♦ DREW TAYLOR ♦ CHAD TAYLOR ♦ RACHEL TENNANT ♦ COLLEEN THURSTON ♦ DANIEL TILLMAN ♦ NICOLE TIPTON ♦ ROBERT TIPTON ♦ WENDY TOMLINSON ♦ JENNIFER TOOMS ♦ GERMAN TORRES ♦ CHRISTOPHER TOWERTON ♦ ANDREA TRASFERINI-SLOWN ♦ JAMARI TULLIS ♦ OSVALDO VALDES ♦ DAVID VANAUKEN ♦ ROBERT VAUGHN JR ♦ CHRISTOPHER VELARDO ♦ ANDREW WARE ♦ KARISSA WARE-CURRY ♦ EDMOND WILLIAMS ♦ STACEY WILLIAMS ♦ CAROL WILSON ♦ ROGER WINER ♦ SHARON WOLKOWICZ ♦ BRUCE WORLEY ♦ KEVIN YOUNG ♦ GEMMA ZIGMAN

UTILITY SYSTEMS DESCRIPTION

The Electric, Water, Wastewater, Natural Gas Utility Systems, FPUAnet® Communications, and the Manatee Center are managed and operated for the City of Fort Pierce by Fort Pierce Utilities Authority (FPUA). FPUA was established in accordance with provisions of the City of Fort Pierce Charter, Article XII.

Fort Pierce Utilities Authority is a municipal utility and is a discretely presented component unit of the City of Fort Pierce. FPUA is governed by a utility board made up of residents of the community, who are customers of the utility. The FPUA Board consists of five members, one of whom is the Mayor-Commissioner of the City, who serves on the Board as long as he or she holds such office. The City Commission appoints the other four members for four-year overlapping terms. No member of the FPUA Board shall serve more than two consecutive four-year terms. FPUA Board meetings are open to the public. FPUA is recognized by the American Public Power Association as one of over 250 utilities nationwide designated a “Reliable Public Power Provider” (RP3).

ELECTRIC SYSTEM



The Electric System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 38 square miles, with an average of 29,912 services billed during the fiscal year ended September 30, 2025. With limited room for territorial growth, the electric system has thrived over the past five years through steady infill growth. FPUA currently has 15.6 miles of 69 kilovolts (kV) and 7.6 miles of 138kV transmission lines. The 69kV lines interconnect six sub-transmission substations and

the 138kV connects two transmission substations to Florida Power & Light (FPL). FPUA’s primary distribution has approximately 259 circuit miles of overhead and 177 miles of underground primary cable which operates at 13.2kV. FPUA and FPL have a territorial agreement approved by the Florida Public Service Commission.

On December 12, 1997, FPUA agreed to participate in the Florida Municipal Power Agency’s All-Requirements Power Supply Project (ARP). In doing so, FPUA is now one of 13 municipally owned utilities in the ARP. The principal benefits of ARP are:

1. Lower operating costs through utilization of the most efficient generation available.
2. Future generation will be planned for the collective systems, as needed, by FMPPA.
3. Economies of scale in operating, planning, and financing.
4. Lower risk with more units and more cities working together.

As of January 1, 1998, FPUA assigned its resources to the ARP and agreed to purchase its total power requirements from them. These resources include the contracts with Florida Municipal Power Agency (FMPPA) related to Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2. The contracts related to the St. Lucie Nuclear Project have not been assigned.

FPUA has invested in solar energy by participating in Florida Municipal Solar Project (FMSP), a joint FMPPA Solar Project with twelve other municipal electric utilities which is comprised of four facilities for a total of 298.8 megawatts (MW). FPUA receives a total of 9.6 MW from the FMSP: 2.1 MW from

the Harmony facility in Osceola County, which began commercial operation in June 2020 and 7.5 MW from the Rice Creek facility in Putnam County, which began commercial operation in January 2025

The Treasure Coast Energy Center (TCEC) is a natural gas-fueled combined cycle unit, wholly owned by Florida Municipal Power Agency (FMPA) and operated by Fort Pierce Utilities Authority. FPUA operates the TCEC with a portion of the required staff on an ongoing contract basis.

WATER SYSTEM

The Water System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 62 square miles, with an average of 23,495 services billed during the fiscal year ended September 30, 2025. Water supply is obtained from 32 Surficial Aquifer wells (shallow), 3 of which are active but not currently in use, and 11 Floridan Aquifer wells (deep). FPUA currently has a Water Use Permit (WUP) from the South Florida Water Management District (SFWMD) to withdraw an annual daily average not to exceed 21.1 million gallons (MG) of ground water. Treatment of the raw ground water is presently accomplished through a 20 million gallons per day (MGD) conventional Lime Softening Water Treatment Plant and a 10.3 MGD Reverse Osmosis Water Treatment Plant. FPUA owns and operates a 13.3 MGD air stripping system, which services the lime-softening portion of FPUA's Water Treatment Facility. FPUA meets all federal and state drinking water standards. FPUA has 9 million gallons (MG) of storage capacity. The water distribution system is composed of 423 miles of water mains, remote pumping facilities, ground level storage tanks, hydrants, and valves.



WASTEWATER SYSTEM



The Wastewater System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 56 square miles, with an average of 17,462 services billed during the fiscal year ended September 30, 2025. The wastewater collection system consists of 126 master lift stations and 92 individual low-pressure systems added with our septic-to-sewer conversion, 184 miles of gravity sewer lines ranging from 4 to 48 inches in diameter, and approximately 124 miles of force mains ranging in size from

1.25 to 30 inches in diameter. The Island Water Reclamation Facility (IWRf), located on Hutchinson



Island, currently has a permitted capacity of 10 MGD for Annual Average Daily Flow (AADF) and 11.5 MGD for 3-Month AADF. The Florida Department of Environmental Protection (FDEP) has issued an operating permit which will be adequate through December 10, 2027.

FPUA has one domestic deep injection well (IW) at the IWRP plant site. A pumping station injects treated/disinfected effluent into the 3,300-foot deep injection well for disposal. The permit for the IWRP's 24-inch domestic well has been renewed and will be adequate through 2027. There are two deep injection wells located on the site of the Water Reclamation & Reuse Facility (WRRF), in the southwest corner of the service area. Injection Well (IW)-1 is an 18-inch industrial deep injection well with a capacity of 2.7 MGD, PHF and IW-2 is a 24-inch domestic deep injection well. IW-1 accommodates the TCEC's industrial wastewater stream and St. Lucie County landfill leachate, and is permitted through August 3, 2027. The IW-2 well is currently not in operation, and therefore is not permitted. Both wells are being utilized for disposal of WRRF effluent since commissioning in March 2026. The new WRRF is also being designed with a reuse system that will allow the TCEC to use treated reuse in their process cooling towers, saving an average of 2 MGD of draw from the Floridan Aquifer and providing a sustainable solution for effluent disposal.

NATURAL GAS SYSTEM The Natural Gas System serves the City of Fort Pierce and the immediate surrounding area ([Map](#)), encompassing approximately 36 square miles, with an average of 4,140 services billed during the fiscal year ended September 30, 2025. The system consists of 194 miles of gas main and 85 miles of service lines. FPUA also owns and operates a Compressed Natural Gas (CNG) station that provides clean fuel for FPUA's fleet of vehicles. The Natural Gas System purchases firm gas for resale through the Florida Gas Utility (FGU). FGU has a contract with Florida Gas Transmission for the transportation of gas to FPUA's system. Gas purchases are supplied by FGU under an "All Requirements" agreement. The Gas Operations Department is responsible for the installation and maintenance of all gas mains and service lines. The department also employs a staff of qualified gas service technicians to maintain and repair customers' natural gas appliances.



FPUAnet® COMMUNICATIONS



FPUAnet Communications is an all fiber SMART City Internet Service Provider. It provides SMART City Services, SMART Grid Solutions, and Broadband Services to homes and businesses throughout the City of Fort Pierce and is a registered Competitive Local Exchange Carrier (CLEC) with the Florida Public Service Commission since May of 2003. The optical fiber network consists of over 142 miles of cable as of September, 30 2025. FPUAnet billed 327 services during the fiscal year ended September 30, 2025. The mission of FPUAnet is to help transform the City of Fort Pierce into a 21st Century SMART City. With a city-wide fiber deployment FPUAnet will promote the socio-

economic future of our community by attracting new industries, enabling telecommuting and increasing home values. Its fiber network will provide affordable, high speed symmetrical broadband service to all residents and businesses. As a SMART City Internet Service Provider, the system will provide additional connections for free public Wi-Fi, Security Cameras and connection to Utility field assets.

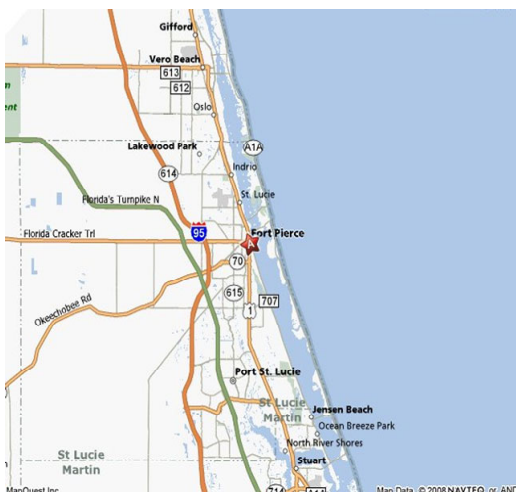
MANATEE CENTER

The Manatee Center serves as a hub for fostering curiosity and discovery of our unique coastal ecology, offering a space where individuals gather to learn, connect, and work towards conserving the beauty and natural wonder of the Indian River Lagoon. Situated on Moore's Creek, east of Indian River Drive in Downtown Fort Pierce, the Center provides a clean and safe environment for observing free-roaming manatees and other wildlife of the Indian River Lagoon. This unique facility was established through a joint agreement between the City of Fort Pierce and FPUA.



The Manatee Center provides environmental education and community involvement through an active education outreach program with a group of over 50 volunteers. The Manatee Center Exhibit Hall, a museum of aquatic tanks and environmental information, provides a clean and safe facility for learning about our native manatees and other inhabitants of the Indian River Lagoon. During fiscal year 2025, Manatee Center welcomed 69,318 through our museum doors and educational programs. Volunteers provided critical and active support to the Center with a total of 7,090 hours of service. Current environmental education programming includes a monthly lecture series, a pre-school Storytime, daily fish feedings, and seasonal camps. Manatee Center staff are currently engaging in strategic planning initiatives to create a Visitor Experience Plan that will guide future interpretation, exhibitory and programming. Through this exercise, we hope to strengthen our ties and offerings to the Fort Pierce community, improve exhibit quality and expand programming for adult audiences.

MAP OF FLORIDA SHOWING THE LOCATION OF FORT PIERCE





The Community We Serve

For more than 125 years, Fort Pierce has grown from a pioneer settlement into the vibrant coastal city it is today. Located along Florida's Treasure Coast and known as the Sunrise City, Fort Pierce has been shaped by its rich history, its connection to the Indian River Lagoon, and a strong sense of hometown pride that continues to define the community today.

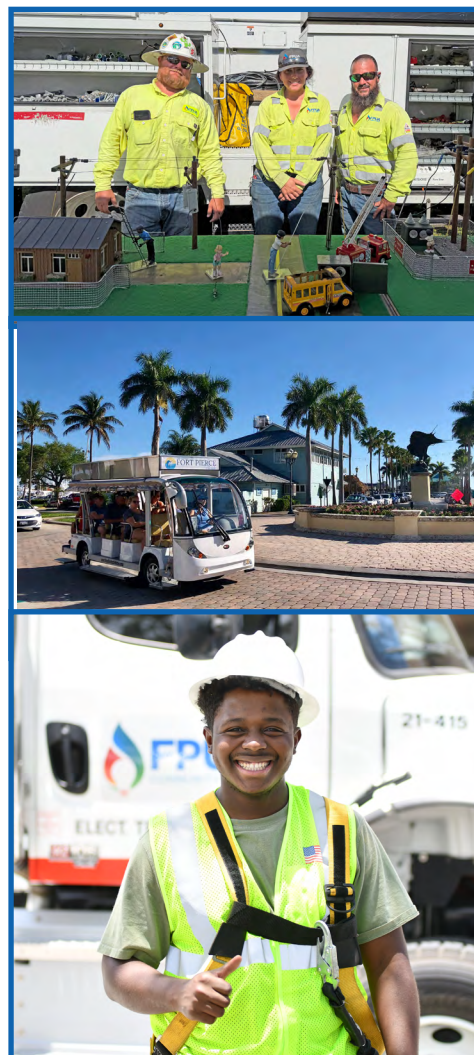
As the community grew, so did the need for reliable utility services to support its homes, businesses, and future development. On May 30, 1972, Fort Pierce voters approved the creation of the Fort Pierce Utilities Authority through a public referendum, establishing a municipal utility dedicated to serving the community's long-term needs. More than fifty years later, that purpose remains unchanged.

Today, FPUA provides Electric, Water, Wastewater, Natural Gas, and Fiber internet services to customers throughout Fort Pierce, North Hutchinson Island, and parts of unincorporated St. Lucie County.

As a municipal utility, our responsibility reaches beyond providing essential services. Every decision we make is guided by our commitment to delivering reliable service while supporting the long-term success of the community that established FPUA.

That commitment is reflected not only in the infrastructure we maintain, but also in the relationships we build throughout the community. During the past fiscal year, FPUA participated in more than 30 community events, distributed approximately 2,000 pounds of food and supplies to local families, and contributed \$35,000 in sponsorships supporting youth and community enrichment initiatives. These efforts reflect our belief that strong utilities help build strong communities.

As Fort Pierce continues to grow, FPUA remains committed to growing with it. By investing responsibly, planning for the future, and remaining focused on the needs of our customers, we will continue fulfilling the purpose for which FPUA was created—serving the community today while helping prepare it for tomorrow.



Proudly serving Fort Pierce since 1972!





RESOLUTION NO. UA 2026-18

A RESOLUTION BY THE FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027, AND AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR SCRIVENER'S ERROR, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Fort Pierce Utilities Authority ("FPUA") was created and established by the City Commission of the City of Fort Pierce, Florida, through a referendum election held in said City on May 30, 1972; and

WHEREAS, the Charter of the City of Fort Pierce, Florida, Article XII ("Charter"), grants to the FPUA the powers and duties possessed by the city to construct, acquire, expand and operate utility systems, and to do any and all acts or things that are necessary, convenient or desirable in order to operate, maintain, enlarge, extend, preserve and promote an orderly, economic and businesslike administration of the utility systems;

WHEREAS, Section 176(12) of the Charter provides that the FPUA Board will annually prepare and adopt a budget for the ensuing year and furnish a copy of the annual budget and any amendments to the City Commission for approval; and

WHEREAS, the Board desires to adopt a budget for the 2026-2027 Fiscal Year and amend the previously adopted and City Commission approved budget for the 2025-2026 Fiscal Year as set forth herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Fort Pierce Utilities Authority:

SECTION I. RECITALS. The recitals stated above are true and correct and are hereby incorporated as if fully set forth herein.

SECTION II. 2026-2027 BUDGET. The FPUA budget for the fiscal year beginning October 1, 2026 and terminating on September 30, 2027 is hereby adopted as set forth in Exhibit "A", attached hereto and incorporated herein.

SECTION III. AMENDED 2025-2026 BUDGET. The FPUA budget for the fiscal year beginning October 1, 2025 and terminating on September 30, 2026 is hereby amended as set

forth in Exhibit "A", attached hereto and incorporated herein. Except as amended herein, the annual budget for the FPUA for fiscal year beginning October 1, 2025 and terminating on September 30, 2026 shall remain in full force and effect.

SECTION IV. CITY COMMISSION APPROVAL. The Director of Utilities, or designee, is hereby authorized to comply with Section 176(12) of the Charter, including, but not limited to delivering the adopted Fiscal Year 2026-2027 Budget and Amended Fiscal Year 2025-2026 Budget to the City Commission for approval.

SECTION V. SCRIVENER'S ERRORS. If there are any typographical, administrative, or scrivener's errors contained herein that do not change the tone, tenor, or purpose of this Resolution, such errors may be corrected with no further action by the Board.

SECTION VI. SEVERABILITY. If any section, clause, phrase, word or provision of this Resolution is for any reason held invalid or unconstitutional by a court of competent jurisdiction, whether for substantive or procedural reasons, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions of this Resolution which shall remain in full force and effect.

SECTION VII. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND DULY ADOPTED this _____ day of _____, 2026.

ATTEST:

Dr. Barbara Bennett, Secretary

Hank Fee, Chair

APPROVED AS TO FORM AND CORRECTNESS:

Fort Pierce Utilities Authority Attorney



Fort Pierce Utilities Authority
Department of Finance
500 Boston Avenue (PO Box 3191)
Fort Pierce, FL 34950 (34948)

August 4, 2026

MEMBERS OF FORT PIERCE UTILITIES AUTHORITY BOARD
Fort Pierce, Florida

Dear Board Members:

It is with pleasure that we present to you the budgets for the fiscal year ending September 30, 2027, and amending the fiscal year ending September 30, 2026. On May 30, 1972 FPUA was confirmed by election and established in accordance with provisions of the City Charter to be responsible for utility services. This budget document is submitted in accordance with the provisions of the resulting City of Fort Pierce Charter and the budget policies detailed in the Overview section. The budget is comprised of the Revenue Budget, Operations & Maintenance (O&M) Budget, Capital Budget, including a five-year Capital Improvement Plan, and Debt Service. As required by Florida Statutes, the document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves. This budget has been prepared using the accrual basis of accounting. The figures contained herein reflect the revenues and expenses necessary to maintain current levels of service provided to the customers of FPUA. Revenues and expenses are subject to appropriation of FPUA's sole enterprise fund.

The Budget is the financial guide for the operation of FPUA during the upcoming fiscal year. The adoption of this document must be Board approved annually as it establishes the financial limits used to provide utility services to FPUA's customers. It serves as the ultimate guide for the Director of Utilities and staff when planning, organizing, and implementing the policies needed to provide safe, reliable service at the most economical rates possible.

The proposed budgets have been developed through the budget preparation process, with a critical look at each department's plans, projects, and projections to ensure that they support the mission and the strategic goals of FPUA. The proposed budgets were presented in July at the Budget Workshop. The meeting was open to the public and was attended by the FPUA Board, FPUA management and staff. The meeting provided the opportunity to present infrastructure updates and overviews for each system, disclosing budgeted amounts and the assumptions made in the preparation of the budget.



Our mission is to provide our customers with economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community.

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STRATEGIC PLAN

The Fiscal Year 2027 budget is developed to align with the current and future strategic goals of the organization. The strategic plan focuses our efforts on the challenges that we face as an organization and will help management in decision making. The top five key areas were decided in collaboration with management and the governing board at the Strategic Planning Workshop in August of 2025. FPUA's Strategic Management Plan promotes communication and cooperation as well as encouraging departmental involvement in achieving company goals that support FPUA's long-term plan. FPUA integrates financial forecasting, capital planning and performance management during the budget planning process to ensure resources are allocated effectively and align with the strategic goals of modernization, workforce, customer relations, growth and organizational development.

Throughout the FY 2027 and Amended FY 2026 budget document, readers will find references to the goals and objectives that FPUA has established in support of our Mission and Strategic Plan. This demonstrates each department's continued involvement and commitment to achieving the service delivery goals that advance our mission. Supporting goals and accomplishments are quantified per department in the Operations and Maintenance section of this budget. Major capital projects focused on growth and modernization are targeted over the next five years; see details in the Capital Improvement Plan (CIP).



Modernization – Modernize utility systems and technology to improve reliability, efficiency, and long-term service delivery.

Modernization includes both technological and infrastructure improvements, ensuring that FPUA's digital and physical assets remain reliable, secure, and up-to-date. Capital projects such as Advanced Metering Infrastructure (AMI), enhanced ITS software, and storm-hardening initiatives strengthen reliability, improve operational efficiency, and ensure long-term service continuity. Storm-hardening of the Emergency Services Center further aligns with the plan by safeguarding critical infrastructure and maintaining resilient operations during extreme events. FPUA is pursuing the following strategies for Modernization:

- **Infrastructure Hardening** – Harden infrastructure and facilities to ensure reliability during both normal operations and severe weather
- **Security** – Invest in cybersecurity tools, infrastructure, and training to protect against digital and physical threats to utility systems
- **AMI Deployment** - Complete the rollout of Advanced Metering Infrastructure (AMI) for electric, water, and gas services to enhance real-time monitoring and customer data access
- **Digital Systems** – Implement integrated digital platforms to streamline workflows, improve data sharing, and strengthen decision making



Workforce - Attract, develop, and retain skilled employees to ensure a high-performing, future-ready workforce.

FPUA recognizes that a strong and future-ready workforce is critical to meeting evolving customer needs and achieving the utility's long-term strategic goals. Personnel Services and Employee Benefits ensure employees have support, recognition, and growth opportunities through annual performance adjustments, market-leading benefits and training resources. FPUA is pursuing the following strategies for Workforce:

- **Succession Planning** - Establish structured leadership development, skills gap analysis, and knowledge transfer programs to address anticipated retirements and build future leaders
- **Recruitment and Retention**- Refine recruitment and compensation strategies to attract and retain top talent in a competitive labor market
- **Training** – Provide training and cross-functional learning opportunities to build competencies and promote professional growth
- **Safety** - Cultivate a positive safety culture through training, incident prevention, accountability, and continual process improvement



Customer Relations - Enhance customer experience through accessible services, responsive support, education, and clear communication.

Building upon prior efforts to strengthen community engagement and communications, FPUA is now focusing on customer relations and enhancing the overall customer experience. The Board recently adopted a new deposit policy which streamlined the process for both residential and commercial customers. The Board also approved the redesign of FPUA's public website to improve how visitors access information and services online. Additionally, FPUA sponsors the Utility Advisory Committee (UAC), a group of volunteer citizens appointed by the Commission of the City of Fort Pierce and the FPUA Board members, and three at-large members. The committee plays a vital role in strengthening our utility's connection to the public and provides valuable feedback to assist FPUA in our efforts to improve customer experience. FPUA is pursuing the following strategies for Workforce:

- **Customer Communication** – Expand digital interaction options to meet evolving customer expectations while maintaining traditional methods
- **Utility Billing** - Re-imagine the customer bill to help customers better understand charges and rate structures
- **Outreach and Engagement** – Provide tailored, multicultural content and engagement opportunities to collect customer feedback and increase public understanding



Growth – Proactively expand and align utility services with the area’s economic growth and development.

FPUA recognizes the rapid growth occurring throughout St. Lucie County and is prioritizing system expansion to ensure residents and businesses have access to essential utility services. The Wastewater Reclamation and Reuse Facility has been completed and is receiving flow, and can be expanded to meet future growth when needed. The capital improvement plan supports additional long-term growth while maintaining competitive rates through strategic grant funding and a planned debt issuance in FY 2027. FPUA is pursuing the following strategies for Growth:

- **Major Capital Projects** – Successfully complete major capital projects, specifically the relocation of the island wastewater treatment plant
- **Electric Capacity** – Prepare for increasing energy demands to ensure reliable and sustainable power
- **Service Area** – Expand gas, fiber, water and wastewater services to meet new development needs and support infill growth.
- **Capital Improvement Planning** – Align capital improvement planning with growth priorities and explore innovative funding solutions to maintain competitive rates
- **Grant Funding** – Pursue state and federal funding opportunities to support infrastructure renewal and capital improvement efforts



Organizational Development – Build a flexible and responsive organization that can adapt to change and drive continuous improvement.

FPUA recognizes that a strong workplace culture, effective organizational processes, and knowledge sharing are critical to the success of both the organization and its employees. The culture shift towards process improvement and innovation has led to the successful implementation of many new ideas. For example, the Gas Stability Program, Warehouse Purchasing Policy, refined CIAC policy and a pending new procurement policy have strengthened consistency and operational efficiency. FPUA is pursuing the following strategies for Organizational Development:

- **Internal Processes** - Review and simplify operational and administrative processes to reduce inefficiencies, minimize manual tasks, and improve decision making
- **Innovation** – Foster an environment that encourages innovation, collaboration, and continuous improvement
- **Knowledge Continuity** – Ensure continuity by preserving and transferring institutional knowledge
- **Communication** – Strengthen transparency and workplace culture through effective communication and engagement

KEY BUDGET DRIVERS

FPUA continues to monitor and measure financial performance against the **DART** program. This program, developed in 2024, established key targets for **Days of Operating Cash**, frequency of changing the **Power Cost Adjustment (PCA)**, and the **Rate Stabilization Fund (RSF)**. The **Target** for days of operating cash on hand, excluding the RSF, is 90 days. The average balance of the Rate Stabilization Fund should be \$10,000,000 to minimize the impact to the PCA during short-term spikes in the prices of natural gas. The RSF and the PCA are continuously analyzed, with the goal of adjusting the PCA on the utility billing semi-annually instead of monthly. The DART program strengthens FPUA's financial resilience by establishing an operating reserve, in addition to the current emergency reserve which will be incrementally funded from \$900,000 to \$5,000,000 over the next ten years. The combined balance will be \$1,625,000 at fiscal year-end 2027.

Purchases for resale account for 35% of the Operations and Maintenance budget for FY 2027. FPUA's cost of power through FMPA is strongly influenced by natural gas prices. FMPA's Gas Stability Program minimizes cost variability associated with large swings in natural gas or energy prices. In February 2025, FMPA's Board of Directors and the Executive Committee held a strategic planning session to execute the mission of providing low-cost and reliable power. Projected costs have been budgeted at \$80 MWH. With the Gas Stability Program, this cost will strategically and methodically be at or lower than budgeted cost. FPUA will continue to work with FMPA and the other member cities to achieve the goal of maintaining electric rates below the budgeted cost. FMPA's 2025 Annual Report is available at [FMPA-2025-Annual-Report.pdf](#)

Electric reliability projects continue with storm hardening and grid resiliency. Primary/secondary conductor enhancements, system modernization, and undergrounding of electric lines whenever practicable will enhance our systems performance. With a total of twelve 69kV Breakers that need to be replaced, five have been completed to date, with two additional breakers slated for replacement in FY 2027. Lead times of 18 months – 2 years for breakers remain a challenge. To improve reliability, FPUA has installed just over 263 TripSaver devices in areas that have had higher than normal outages. Utility crews have been replacing utility poles that have been identified during our pole inspection and maintenance program. Prioritizing and planning pole replacement is crucial in ensuring availability of internal crews. Continued growth in the southwest portion of FPUA's service territory will cause a significant increase in electric demand over the next 5 years. System upgrades to increase capacity, relieve loading on existing transformers, and enhance operational flexibility have been identified for funding through a planned \$21 million debt issuance.

FPUA's efforts continued in our migration from manual meter reading to an Advanced Metering Infrastructure (AMI). Since deployment began in FY 2020, we have installed about 30,000 electric meters, 7,800 water meters and 3,500 gas meters. To achieve full deployment across the water and gas systems, FPUA will transition operationally from a mesh network to a point-to-multi-point (PTMP) system. The transition is budgeted in the capital improvement plan for \$6.2 million. The PTMP is effective for reaching a broad geographical region and will allow FPUA to better serve water and gas customers that are outside FPUA's electric service territory. The entire network can be accessed securely through centralized management points, allowing for easier monitoring and maintenance upgrades.

Gas expansion projects include the completion of gas distribution in the Lakewood Park area estimated to bring new residential and commercial service connections. Purchase of the property for the new West Gate Station was completed in April 2025. This will enhance service reliability by adding a third tie to the transmission grid. This expansion is expected to significantly increase the gas customer base within ten years. Installation of additional gas mains and services has been completed in areas to the north and to the west, which is expected to serve over 500 homes. Interest-free payment options for residential customers on new Natural Gas appliances are available to current and new customers.

The U.S. Environmental Protection Agency (EPA) made significant changes to regulations concerning per and polyfluoroalkyl substance (PFAS) and maximum contaminant levels (MCLs) in drinking water. Capital projects are budgeted to meet the heightened regulatory requirements within the next 5 years. Predesign and replacement of the Reverse Osmosis (RO) trains A & B will increase the output of RO water by one million gallons each day. The RO Clearwell discharge line will be tied in with the lime stripping tower discharge line to blend the two water sources through the sand filters, creating a blend basin in the lime clearwell. Payments received from a class action settlement of \$10 million will fund these projects over the next decade.

The relocation and construction activities of the new wastewater plant continue to advance toward critical milestones across multiple areas of the project, which is completed in two major phases: 1) construction of the treatment plant, and 2) redirection of the wastewater flow through multiple conveyance system projects. The project is shared publicly through a weekly blog with photos available at www.SustainableSewer.net/WastewaterWednesdays

As of July 2026, the new Water Reclamation and Reuse Facility (WRRF) is complete and has been commissioned, receiving 20% of the daily wastewater flows from the collection system and already meeting reuse water quality requirements per our FDEP permit. One of the 4 AquaNereda basin reactors have already achieved superior settling, solids separation, and nutrient removal performance from the granular sludge treatment process. Biosolids production and removal are progressing well, and a contractor is being used for on-site dewatering and removal until an in-house technology and solids drying solution is determined. Globaltech-Haskell JV and its subcontractors will continue to start up equipment, schedule factory calibrations and training, and troubleshoot issues as they arise. A site electrical contractor is finishing up the scope of work with the installation of a 900kw standby generator and temporary transfer panel, set for startup and testing in August 2026. The project at a Guaranteed Maximum Price of \$140 million was funded by the issuance of the Series 2022A Utilities Refunding Revenue Bonds and grants.

With the completion of phase 1, construction of the treatment plant, the predominant project for the wastewater system over the next three years will be the Systematic Wastewater Conveyance System Redirection (Conveyance System) to the new Water Reclamation and Reuse Facility (WRRF). This effort is a concurrent phase of relocating FPUA's Island Water Reclamation Facility (IWRF) off the Indian River Lagoon and is being carried out as multiple smaller projects throughout the conveyance system. The Conveyance System will be designed and constructed in 17 distinct phases throughout the service territory. Funding will be required for the completion of Phase 2, which is planned to be provided through a subsequent bond issuance in FY 2027, together with additional grant support. FPUA is continually pursuing grants to fund as much of the project as possible, thereby minimizing the amount of debt required. FPUA has been awarded and managing grants of \$42 million to aid in the cost of re-routing of the wastewater flow toward the new treatment plant.

Water and wastewater expansion projects are numerous and have been phased in over the past four years, with plans to continue for the foreseeable future. To date, twenty-two projects have been completed in different sectors of the service area, with three currently under construction. These projects have generated approximately 179 new water customers and approximately 126 new sewer customers. Initially, the majority of these new sewer customers were partially subsidized through Septic-to-Sewer grant funding from the Federal Government and Florida Department of Environmental Protection. Those grant funds have since been exhausted and customers are now paying in full or enrolled in available financing programs. Additional grants are currently being pursued so that FPUA can continue to assist customers in connecting to public sewer.

Florida House Bill 1451 was passed in June 2026, eliminating the 25% surcharge on water and wastewater customers who reside outside the Fort Pierce City Limits. Since the law will take effect on July 1, 2027, the reduction in operating water and wastewater revenues in FY 2027 will be minimal. The loss of revenue in future years is estimated at \$2.4 million annually. FPUA may need to reassess rate structures, explore alternative cost-recovery mechanisms, or negotiate amendments to existing interlocal utility service agreements.

FPUAnet continues to provide free public WiFi at designated locations throughout the city. This free public service allows FPUAnet to build the foundation of a SMART City network while taking important steps toward empowering individuals of all income levels to thrive and grow. The continued expansion of the fiber network within targeted areas of the Electric Territory remains a strategic priority. Over the next 3 years, FPUAnet has expansion plans to pass over 10,000 parcels, utilizing future debt funding of \$5.0 million.

FPUA, with Information Technology Services taking the lead, is strategically focusing on modernizing core systems. Key initiatives include enhancing cybersecurity, migrating to cloud-based platforms, and upgrading server infrastructure. As FPUA shifts towards subscription as a service (SaaS) software, it is imperative that annual escalations are limited to sustainable levels to ensure alignments with budget.

The Federal Reserve lowered borrowing costs in 2026, projecting both residential and commercial construction to continue. The demand for housing and the growth of the surrounding area have presented opportunities for development of the service areas that are not otherwise restricted by boundaries. Additionally, in our favor was the opportunity to invest existing restricted and unrestricted funds at rates that will aid in the funding of other projects that are pay-as-you-go. Fitch Ratings Inc. (Fitch), conducted their annual surveillance in March 2026 and affirmed FPUA's "A" rating with a positive outlook. Standard & Poor's (S&P) also conducted a review of FPUA in June 2026, affirming FPUA's "A" rating with a stable outlook. The "A" ratings indicate FPUA's stability and financial soundness. FPUA remains optimistic about the long-term economic rebound of our service area and the growth that will emerge.

FPUA's grants team continues to pursue grants for our Electric, Gas, Water, Wastewater, FPUAnet and support systems with awards to date of more than \$100 million. These grants help fund capital spending, which reduces reliance on customer rates for critical infrastructure improvements while also supporting sustainability and resilience in the Indian River Lagoon, Fort Pierce, and the surrounding area. As of July 2026, FPUA has submitted about \$10 million in additional pending grant applications to assist in the funding of future capital projects such as the ESC Hazard Mitigation, septic-to-sewer conversions, electric grid modernization and capacity enhancements, and gas equipment. Applications have also been submitted to reimburse operations and maintenance expenses for Manatee Center Program Support.

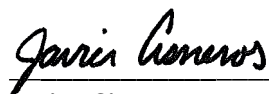
FUTURE FUNDING FOR CAPITAL

Debt issuance is a common and necessary financial tool in utility infrastructure planning. The use of proceeds allows FPUA to fund large capital projects while spreading costs over time through annual debt service payments. FPUA's cost of capital is fairly low due to our credit rating and the ability to access the tax-exempt market. The Capital Improvement Plan for FY 2027 – FY 2031, consists of major projects that account for 42% of the CIP, and will require debt financing to proceed. These major projects include the completion of the Wastewater Conveyance system redirection to the new treatment plant, Electric system upgrades, storm hardening FPUA's emergency center and completing the installation of AMI. FPUA leadership is currently working with our financial advisor and bond counsel to develop a financial plan that will result in level debt service payments without customer rates adjustment beyond the annual approved index.

This budget reflects FPUA's continued commitment to responsible financial planning, while providing economical, reliable and friendly service to our community. We would like to recognize the efforts and expertise of the Finance Staff, Director of Utilities, Directors, Department Heads, and support staff for the many hours dedicated to completing this budget.

FPUA continues to focus on growth and reliability under the direction of the management team and the dedication of the Board Members to the mission that we work toward every day.

Respectfully submitted,

A handwritten signature in black ink, reading "Javier Cisneros".

Javier Cisneros, P.E.
Director of Utilities

A handwritten signature in black ink, reading "Michele Harris".

Michele Harris, CGFO
Chief Financial Officer

STRATEGIC PLANNING PROCESS



- *Launch online anonymous survey of utility management to brainstorm potential Goals and Strategies in an online survey and then meets to refine them
- *Close online survey of utility management
- *Complete phone calls with governing board members to discuss potential Goals and Strategies



- *The management team meets to review the brainstorm list of Goals and Strategies to clarify, fine-tune, expand or condense them. Finalize the list of potential Goals and Strategies
- * Launch an online pre-workshop survey of governing board and utility management with the following objectives: 1) Get initial feedback on Vision, Mission, and Values, 2) Produce an initial rating of potential Goals and Strategies, 3) Explain the desired Workshop objectives and seek confirmation



- *Close pre-workshop survey of governing board and utility management
- * Finalize a report on the pre-workshop survey results
- * Draft workshop agenda
- * Utility management begins drafting PowerPoint presentation for the workshop. Consultant to recommend a content outline/-template for the presentations to keep the slides concise, relevant, and consistent.
- * Initial draft_ PowerPoint slides due from management.



- *Finalize PowerPoint presentation
- *Finalize the workshop agenda. Send the survey report and PowerPoint to the workshop participants
- *Hold Strategic Planning Workshop
- * Issue final report on Strategic Planning Workshop, including Vision, Mission, Values, Goals and Strategies



- * Project debrief with the Client representative and Consultant to document what went well and what could be done differently in the future. Also, discuss thoughts on creating Action Plans, creating accountability for implementation, and periodic progress reports to the governing board.

What Is A Budget?

The annual budget is presented as a policy document, an operational tool, a financial planning tool, and a link to the strategic plan. In addition, it is also considered a link to the community. This document will be submitted to the Government Finance Officers Association (GFOA) for review and consideration for the Distinguished Budget Award, which Fort Pierce Utilities Authority (FPUA) has received annually since fiscal year 1996. The budget provides significant policy direction from the Board to staff.

The Budget Serves As:

A Policy Document

Decisions made within the budget reflect the general principles or plans that guide the actions taken for the future. As a policy document, the budget links FPUA goals and policy direction to the actual day-to-day activities of the organization. The budget process affords an interesting and challenging opportunity to reassess plans, goals, and the means for accomplishing them.

An Operational Tool

The budget directs the operation of the Utilities Authority. Activities of each function or department have been formalized and described in the Operations and Maintenance section of the document. This section gives an understanding of the various systems of FPUA, how they relate to each other, and to the strategic goals of FPUA and the Board.

A Financial Planning Tool

Traditionally, the budget is a financial planning tool, but it is also a requirement. A balanced budget must be adopted and in place prior to October 1. The budget provides the authority to spend within the means of the approved budget. Revenues are estimated, along with available cash reserves to indicate funds available for spending.

A Link To The Strategic Plan

The budget follows FPUA's mission statement, and the Strategic Plan is an integral part of achieving that mission. The Strategic Plan lays out the direction for FPUA, and the budget is a link to getting there. The key result areas that were developed as a part of the Strategic Plan are linked to specific departments and are incorporated and reflected in their goals and budgets.

A Link With The Community

The budget provides a unique opportunity to encourage the public to review and understand FPUA operations. The document describes company activities, the underlying reasons or causes for those activities, their future implications, and the ways in which they directly impact and relate to our customers.

BUDGET OVERVIEW

RATES

FPUA continually monitors cash balances and compares revenues to spending levels to evaluate the need for rate adjustments and/or the implementation of cost cutting measures. In the event that there is a significant variation due to regulatory obligations, growth demands, or other economic factors, rates may need to be adjusted. Any rate increases beyond the Public Service Commission (PSC) inflationary index require approval by City Commission. In FY 2027, rates for all systems are scheduled to be increased by The PSC inflationary index of 2.46%. Below is an illustration of residential rates for the average customer per month, currently approved by the Board, and projected to be effective March 2027.

<u>Utility Service</u>	<u>Average Consumption</u>	<u>March 2026</u>	<u>March 2027</u>
Electric	1,000 kWh	\$125.80	\$126.94
Water	6,000 gallons	52.35	53.64
Wastewater	6,000 gallons	69.89	71.64
Natural Gas	13 ccf	40.63	41.45

UNIT SALES

Unit sales levels and customer billings for FY 2026 and FY 2027 for the Electric, Water, Wastewater and Natural Gas systems have been estimated by FPUA's rate consultant and FPUA staff, and are based upon historical data and detailed plans for expansion of services and territorial boundaries, and infill within the existing borders. The projections assume normal weather patterns.

These budgets reflect predictions for marginal increases in unit sales and customer billings for all systems with the completion of current expansion projects coming online with new and existing customers.

Projected unit sales and customer billings are as follows:

	<u>Original Budget FY 2026</u>	<u>Amended Budget FY 2026</u>	<u>Percent Change</u>	<u>Original Budget FY 2027</u>	<u>Percent Change</u>
Electric (MWh)	605,880	593,162	(2.1%)	598,509	0.9%
Water (MG)	3,171,687	3,158,857	(0.4%)	3,213,622	1.7%
Wastewater (MG)	1,867,616	1,874,433	0.4%	1,908,765	1.8%
Natural Gas (ccf)	5,153,838	5,105,736	(0.9%)	5,115,127	0.2%

The [Unit Sales Statistics](#) details by system are presented further down in this overview section.

The budget reflects the expected number of customer services billed to increase in FY 2027:

	<u>FY 2026</u>	<u>FY 2027</u>	<u>Increase (Decrease)</u>	
			<u>#</u>	<u>%</u>
Electric	30,176	30,448	272	0.9%
Water	24,084	24,548	464	1.9%
Wastewater	17,975	18,355	380	2.1%
Natural Gas	4,200	4,260	60	1.4%
FPUAnet	801	1,418	617	77.0%

REVENUES

The schedule below summarizes total budgeted revenues by utility system:

	<u>Original</u>	<u>Amended</u>		<u>Original</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Percent</u>	<u>Budget</u>	<u>Percent</u>
	<u>FY 2026</u>	<u>FY 2026</u>	<u>Change</u>	<u>FY 2027</u>	<u>Change</u>
Electric	\$ 80,644,702	\$ 86,116,611	6.8%	\$ 86,822,211	0.8%
Water	32,526,278	35,781,666	10.0%	34,651,166	(3.2%)
Wastewater	59,254,349	47,295,934	(20.2%)	41,921,908	(11.4%)
Natural Gas	7,593,937	6,398,643	(15.7%)	6,473,843	1.2%
FPUAnet	2,688,200	2,574,044	(4.2%)	2,699,644	4.9%
Manatee Center	816,982	841,390	3.0%	891,960	6.0%
TCEC	<u>2,058,522</u>	<u>2,048,797</u>	(0.5%)	<u>1,909,246</u>	(6.8%)
<i>TOTAL REVENUES</i>	<u>\$ 185,582,970</u>	<u>\$ 181,057,084</u>	(2.4%)	<u>\$ 175,369,977</u>	(3.1%)

Staff has estimated sales revenues for FY 2026 and FY 2027 for all of FPUA's utility systems. This forecast reflects growth in all services. Increases were developed as a result of a Rate Sufficiency Study performed and incorporates infrastructure and growth needs of all systems.

Power Cost revenue and expenses are driven by the stabilized cost of natural gas accomplished through FMPPA's Gas Stability Program. The Power Cost Adjustment (PCA) and Purchased Gas Adjustment (PGA) are both a pass through of FPUA's cost of power and gas purchased for resale. The PCA and PGA calculations are reviewed monthly to ensure that current electric and natural gas costs are recovered from our customers and the Rate Stabilization Fund (RSF) projections remain within targets, currently \$10 million for Electric and \$1 million for Natural Gas, established by the DART program. FPUA's goals are to maintain these healthy RSF balances with few adjustments to the PCA and PGA.

FPUAnet revenue is derived primarily from providing dedicated internet access, the sale of fiber optic transmission and bandwidth connections, as well as dark fiber transmission.

Fiber system expansion in FY 2027 includes building 8 additional zones which will enlarge the Fiber footprint by about 2,400 parcels. Included in the plan, is to continue construction on South Hutchinson Island and various neighborhoods within the electric territory.

The Manatee Center continues implementing its strategic plan through phased exhibit improvements and expanded educational programming. Planned capital improvements over the next few years are expected to enhance the visitor experience while improving operational efficiency. Grant funding will continue to support environmental education focused on the Indian River Lagoon and Florida's native ecosystems. As in prior years, FPUA operating support is budgeted as revenue to balance the Center's annual operating budget.

Costs and the anticipated reimbursements associated with staffing the Treasure Coast Energy Center are accounted for in its own system. We have included estimated revenues and costs of \$2,048,797, as we amend the budget for FY 2026, and \$1,909,246 for FY 2027.

Investment income has decreased in FY 2026 as capital projects funded by Series 2022 bond proceeds were completed and grant reimbursements were reinvested into the system. The Federal Reserve held interest rates steady during the last policy meeting. Short-term investments, including certificates of deposit and bank sweep accounts, are likely to hold steady as well as 2026 progresses. A renewed focus on maximizing investment earnings with diversification of funds and a proactive approach to investing the Series 2026 bond proceeds will increase Investment Income in FY 2027.

The schedule below summarizes total revenues by source:

	Original Budget FY 2026	Amended Budget FY 2026	% of Total	Original Budget FY 2027	% of Total
General Service Sales	\$ 75,423,700	\$ 77,269,300	42.7%	\$ 77,206,700	44.0%
Residential Sales	57,348,100	59,835,300	33.0%	59,867,400	34.1%
Other Operating Revenues	5,184,582	5,130,683	2.8%	5,408,006	3.1%
Non-Operating Revenue	37,433,588	27,757,401	15.3%	20,370,344	11.6%
Capital Contributions:					
Capital Impr. Charges	3,837,000	5,116,400	2.8%	7,100,000	4.0%
Contr. Capital - Cash	2,506,000	2,383,600	1.3%	2,256,228	1.3%
Contr. Capital - Non-Cash	3,850,000	3,564,400	2.0%	3,161,300	1.8%
TOTAL REVENUES	\$ 185,582,970	\$ 181,057,084	100.0%	\$ 175,369,977	100.0%

Non-Operating Revenues anticipated in FY 2027 will come in the form of Federal and State Grants to fund major portions of redirecting Wastewater Conveyance infrastructure and enhancing the Electric Grid for resiliency. The relocation and redirection of wastewater flow combined are multi-million-dollar projects. All environmental grants and low-cost funding are being pursued

to subsidize this critical project. It is anticipated that capital contributions resulting from developer construction, both commercial and residential will continue at a steady pace as conditions remain favorable for residential buyers and opportunities along the I-95 corridor exist for commercial development.

Summary tables and graphs of revenues, as well as a more detailed discussion by system and presentations thereof, can be found in [Revenues Section](#) of this document.

OPERATIONS & MAINTENANCE EXPENSES

The schedule below summarizes budgeted total expenses by major classifications:

	Original Budget <u>FY 2026</u>	Amended Budget <u>FY 2026</u>	Percent Change	Original Budget <u>FY 2027</u>	Percent Change
Purchases for Resale	\$ 53,778,999	\$ 54,405,583	1.2%	\$ 53,639,163	(1.4%)
Personnel Services	22,549,020	21,815,880	(3.3%)	23,335,908	7.0%
Employee Benefits	12,526,702	12,018,970	(4.1%)	12,682,965	5.5%
Contractual Services	13,091,397	14,153,384	8.1%	14,386,482	1.6%
Commodities	5,471,275	6,155,103	12.5%	5,231,092	(15.0%)
Depreciation	15,130,400	17,772,000	17.5%	19,740,000	11.1%
Interest Expense	6,048,597	6,077,157	0.5%	8,000,119	31.6%
City Distribution	7,979,145	8,069,838	1.1%	8,358,406	3.6%
Other Fixed & Sundry	<u>6,943,522</u>	<u>5,753,337</u>	(17.1%)	<u>6,512,070</u>	13.2%
TOTAL	143,519,057	146,221,252	1.9%	151,886,205	3.9%
Less Transfers*	<u>3,330,288</u>	<u>2,625,564</u>	(21.2%)	<u>2,692,540</u>	2.6%
TOTAL					
APPROPRIATION	<u>\$ 140,188,769</u>	<u>\$ 143,595,688</u>	2.4%	<u>\$ 149,193,665</u>	3.9%

*Transfers include capitalized labor and overhead, as well as unallocated contingency.

The O&M Budget supports the strategic goals, engaging our community, expanding services to grow our utility in the most economical and reliable manner. In addition, this budget meets regulatory standards (including unfunded mandates) and reflects appropriate adjustments due to the changing economy.

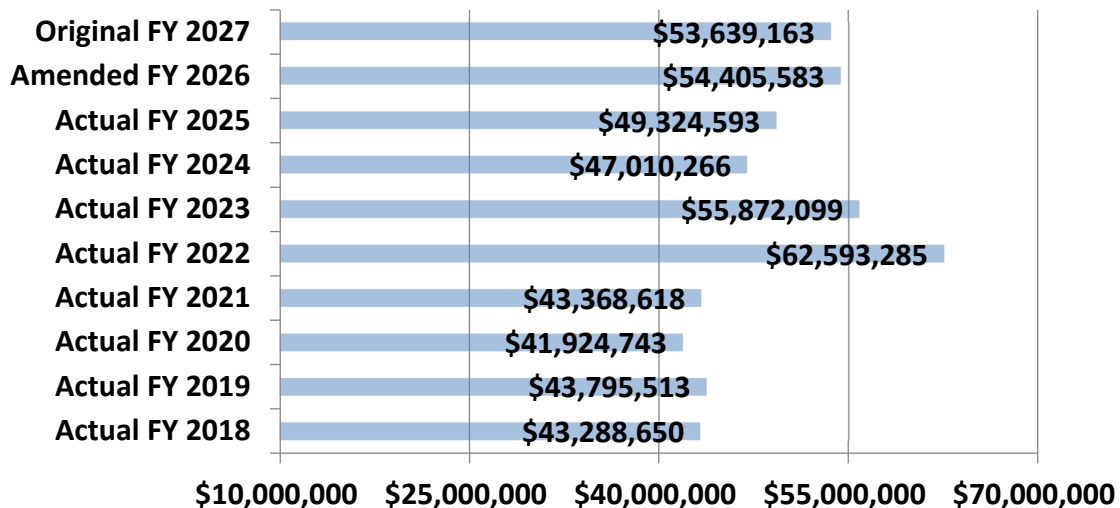
Summary tables and graphs for the expense budgets are located at the beginning of the [Operations & Maintenance](#) section. The particulars for each department can be found in the subsequent [departmental detail](#) pages.

The Amended FY 2026 O&M Budget expenses, before transfers totaling \$146,221,252, increased 1.9% from the Original FY 2026 Budget. The Original FY 2027 O&M Budget expenses total \$151,886,205 which is an increase of 3.9% from the Amended FY 2026 Budget, and an increase of 5.8% when compared to the Original FY 2026 Budget. These total budgeted amounts address the inflationary impact on the costs associated with the overall O&M expenditures.

Explanations for some of the major increases/decreases between the Original FY 2026 Budget, the Amended FY 2026 Budget, and the Original FY 2027 Budget are discussed in greater detail below:

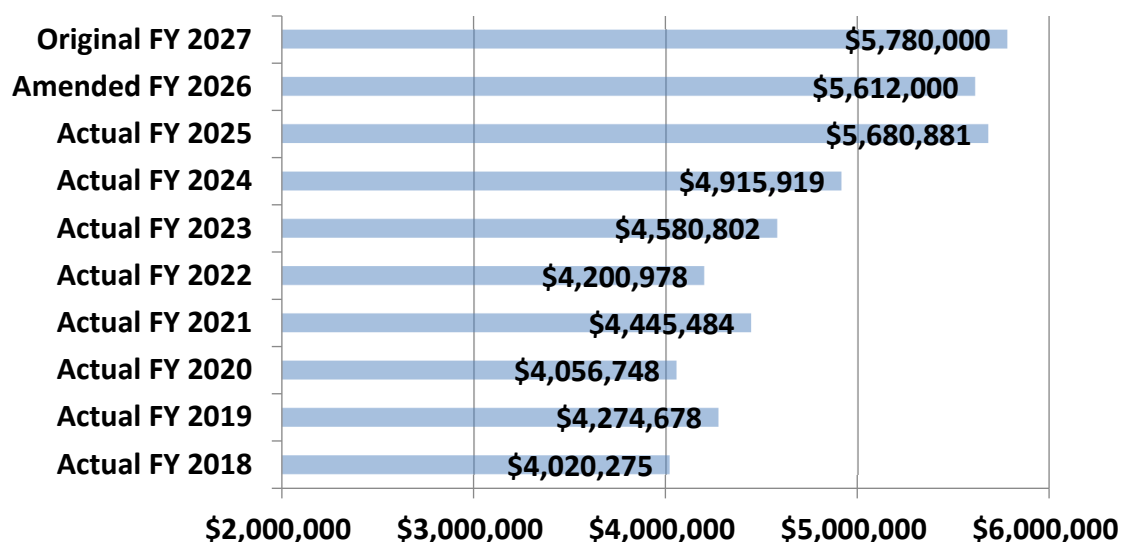
- **3360 – Purchases for Resale:** Purchases for Resale is 35.3% of the FY 2027 operating budget. The chart below illustrates the changes in the cost of purchased power and natural gas over the past ten years. FPUA's power supplier, Florida Municipal Power Agency (FMPA), passes through its costs to the member cities of the All-Requirements Project (ARP). The cost of purchased power and natural gas is recovered through the power cost adjustment (PCA) and the purchased gas adjustment (PGA). Estimated FY 2027 purchases for resale have increased slightly when compared to the Amended FY 2026 Budget due to increases in the estimated price of power purchased from FMPA. As additional hedging positions are secured by FMPA for FY 2027 periods on behalf of the All Requirements Participants, the estimated costs of purchases for resale may decline further.

Purchases for Resale



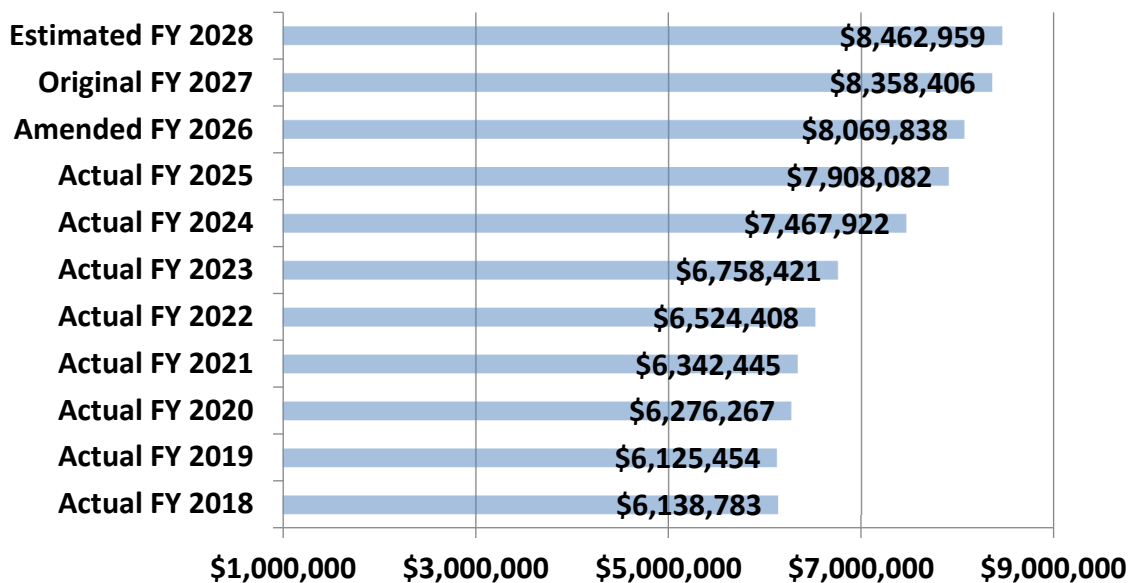
- **1010 – Salaries and Wages:** Personnel head count is evaluated to ensure we are appropriately staffed and resources are efficiently allocated. The Amended FY 2026 Salary and Wage budget has decreased 3.9% from the Original FY 2026 budget due to vacant positions remaining unfilled throughout the year. The FY 2027 budgeted headcount changes are summarized under [Personnel](#) on the subsequent pages in this section. Annual Performance Adjustments of 3.5% in the amount of \$ 741,080, have been included in the FY 2027 Original Budget.
- **1020 – Overtime:** Staffing shortages in various departments has resulted in an increase in overtime in order to meet project deadlines and maintain operations. The Treasure Coast Energy center experienced a planned maintenance outage in FY 2026. After-hours work typically arises from the need for emergency repairs caused by severe weather or aging infrastructure.
- **4050 – Retirement:** The actuarially required employer contribution to the City of Fort Pierce Retirement and Benefit System will increase from 21.80% in FY 2026 to 22.02% in FY 2027. Employer contributions will be commensurate with the actual salaries paid.
- **4070 – Employees' Insurance:** Current projections of the self-funded medical and dental plans indicate costs are projected to remain stable in the Amended FY 2026 budget and increase 3% in the FY 2027 budgets based upon current experience and reserve balance, below the anticipated annual trend rate of 10.9% for Medical and 4.5% for Dental.

Employees' Insurance



- **9000 – Distribution to the City of Fort Pierce:** As provided for by the Charter of the City of Fort Pierce, Florida, a percentage of the FPUA’s utility systems revenue, is distributed to the City’s General Fund on an annual basis. The distribution calculation is based on the preceding fiscal year’s audited financial statements. The distribution to the city based upon FY 2026 revenue, payable in FY 2027, is estimated to be \$8,358,406, up \$288,568 or 3.58% from the distribution paid in FY 2026. The distribution to the city based upon projected FY 2027 revenue, payable in the subsequent year, is estimated at \$8,462,959.

Distribution to the City of Fort Pierce



- **4610 – Insurance – Property/Liability:** Property insurance expenses are projected to rise in FY 2027, driven by the completion of the new WRRF plant, as well as general industry wide cost adjustments.
- **5721 – Interest – Bonds:** Due to the anticipated debt issuance of \$75 million, interest expense is expected to increase 17.1% in FY 2027.
- **9030 – Depreciation:** Depreciation, which is an allocation of the cost of capital assets over their estimated useful lives, is expected to increase as the construction of the WRRF, phases of the wastewater conveyance projects and other major expansion projects are completed and placed in service.

PERSONNEL

The number of full-time positions proposed as of September 30, 2027, is six (6) higher than the number of full-time positions approved as of September 30, 2025, in the Original FY 2026 Budget. When an employee leaves FPUA, management evaluates the viability of reorganizing workflows. As a result, positions are being added when the need arises (or is anticipated), and eliminated when possible. There are currently 20 employees participating in the deferred retirement option program (DROP), resulting in savings of \$364,574 in FY 2026 and \$375,722 in FY 2027 for employer retirement contributions, which are not being made for these employees.

The following is a summary of the changes since the Original FY 2026 Budget was published:

Full-time positions September 30, 2025	291
Positions Added in FY 2026:	
Dispatch Operators, Electric Operations	4
Plant Operator, Water Reclamation	1
Outside Plant Technician, FPUAnet Communications	1
Full-time positions proposed, September 30, 2026	297
Position Changes in Original FY 2027 Budget:	-
Full-time positions proposed, September 30, 2027	297

PERSONNEL - NUMBER OF FULL-TIME POSITIONS

DEPARTMENT	FINAL 9/30/2024	FINAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027
01 Manatee Center	5	5	5 P	5 P
02 Treasure Coast Energy Center	9 D	8 D	8 D	8 D
10 Board	5	5	5	5
11 Director of Utilities	2	2	2	2
12 General Counsel	2	2	2	2
14 Chief Financial Officer	1	1	1	1
15 Human Resources	4	4	4	3
16 Director of Human Resources & Risk Mgmt	-	-	-	1
18 Safety	1	1	1	1
21 Finance	9	10	10 P	10 P
22 Supply Chain Management	9	9	9	9
31 Chief Operating Officer	1	1	2	2
32 Information Technology Services	15	14	13	13
35 Facilities	6	6	6 D	6 D
41 Public Affairs and Sustainability	5	6	6 P	5 P
42 Director of Public Affairs and Sustainability	-	-	-	1
43 Customer Service	21 D	21 D	21 D	21 D
44 Utility Operations	18 D	18 D	18 D	18 D
46 Geospatial Technology Services	5	5	5	5
51 Director of Gas & Electric Systems	2 D	2	2	2
54 Electric Transmission & Distribution	27 D	27 D	26 D	26 D
55 Electric Operations	11 D	11 D	16 D	16 D
56 Electric & Gas Engineering	9 P	9 P	9 P	9 P
61 Director of Water/Wastewater Systems	1	1	1	1
62 Water Resources	23 D	23 D	23 D	23 D
64 Water Distribution	26 D	26 D	26 D	26 D
66 Water/Wastewater Engineering	12 D,P	13 D,P	13 D,P	13 D,P
74 Gas Operations	14 D	14 D	14 D	14 D
82 Water Reclamation	16 D	16 D	17 D	17 D
84 Wastewater Collection	18 D	19 D	19 D	19 D
93 FPUAnet Communications	11	12	13	13
TOTAL	288	291	297	297

D Includes Deferred Retirement Option Program (DROP) participants

P Excludes part-time positions

LONG RANGE FINANCIAL PLAN

The long-term plan for FPUA must coincide with the strategies of the organization and is vital for the secure future of the utility. It ensures that our cash availability remains sufficient and provides for the growth and revitalization of the utility. Our budget prepares us with a solid short-term plan for the next year. The growth of our service territory will continue to propel FPUA forward, coinciding with the ongoing development of the region. The projected increase in our customer base will generate additional income that will sustain and support the specific systems' operations and maintenance.

Electric territorial agreements with Florida Power and Light limit FPUA's outward expansion, but do not affect our ability to focus on pockets of growth within our boundaries and increase the strength and reliability of our current electric services. The Water and Wastewater service area will have potential for growth through infill and the connection of well and septic to FPUA water and sewer where available. The availability of grants to support this endeavor has bolstered this septic-to-sewer campaign. Natural Gas services' plan over the long-term is to extend the service territory to the north, with a major installation of a third Gate Station and miles of gas mains. This will bring services to current and future business in that region and provide opportunities to increase the gas customer base. The new gate station will position FPUA to be the sole supplier of Natural Gas services to an area with zoning proposed for a community of residential and commercial development. FPUAnet provides fiber optic services for FPUA, as well as residential and commercial customers. FPUAnet provides fast, reliable broadband services at competitive pricing, in addition to deploying fiber optic lines and promoting initiatives for a Smart City.

The following assumptions and projections were used in the forecast for the next five years. Operating revenues include the approved and projected rate adjustments. Expense projections are adjusted for inflation and other escalation factors. Purchases for resale projected costs are based upon the forecast provided by Florida Municipal Power Association (FMPA) and are managed in real time through adjustments to the fuel cost charge or PCA. Capital spending has been limited in the forecast to the funds available as indicated in a system-by-system analysis and is based upon the sustainability of each system.

Projected Fiscal Year Customer and Sales Growth Assumptions						
System	Category	2027	2028	2029	2030	2031
Electric	Customer	0.90%	0.90%	0.90%	0.90%	0.90%
	Sales (kWh)	0.90%	0.90%	0.90%	0.90%	0.90%
Water	Customer	1.93%	1.91%	1.90%	1.89%	1.86%
	Sales (Gal.)	1.73%	1.73%	1.72%	1.71%	1.70%
Wastewater	Customer	2.11%	2.08%	2.05%	2.03%	1.99%
	Sales (Gal.)	1.83%	1.81%	1.79%	1.78%	1.75%
Natural Gas	Customer	1.43%	1.41%	1.39%	1.37%	1.36%
	Sales (CCF)	0.18%	0.18%	0.18%	0.18%	0.18%
FPUAnet	Customer	62.20%	46.74%	36.21%	20.46%	11.18%
	Sales (\$)	9.27%	10.42%	10.78%	10.08%	5.26%

Revenue	Actual		Forecast					
	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Operating Revenues (1)	\$ 127,857,132	\$ 134,930,286	\$ 142,235,283	\$ 142,482,106	\$ 148,275,970	\$ 153,301,567	\$ 157,356,094	\$ 161,365,413
Non-Operating Revenues (2)	36,086,325	30,539,260	27,757,401	20,370,344	1,505,859	1,500,462	1,583,826	1,733,782
Capital Contributions (3)	10,571,759	8,096,122	11,064,400	12,517,528	12,642,704	12,769,131	12,896,822	13,025,790
Total Revenues	174,515,216	173,565,668	181,057,084	175,369,977	162,424,533	167,571,160	171,836,742	176,124,985
Expenses (5)								
Purchases for Resale (4)	47,010,266	49,324,593	54,405,583	53,639,163	54,175,555	54,717,310	55,264,483	55,817,128
Personnel Services	19,418,242	20,388,886	21,815,880	23,335,908	24,035,985	24,757,065	25,499,777	26,264,770
Employee Benefits	13,078,784	12,480,851	12,018,970	12,682,965	13,063,454	13,455,357	13,859,018	14,274,788
Contractual Services	9,903,442	11,804,163	14,153,384	14,386,482	14,674,212	14,967,696	15,267,050	15,572,391
Commodities	4,451,262	4,910,161	6,155,103	5,231,092	5,335,714	5,442,428	5,551,277	5,662,302
Depreciation (6)	15,694,807	15,646,192	17,772,000	19,740,000	20,332,200	20,942,166	21,570,431	22,217,544
Interest Expense (7)	6,470,656	6,250,402	6,077,157	8,000,119	9,624,250	9,305,750	8,971,500	8,778,750
City Distribution (8)	7,467,922	7,908,082	8,069,838	8,358,406	8,441,990	8,526,410	8,611,674	8,697,791
Other Fixed & Sundry	5,046,919	5,794,408	5,753,337	6,512,070	6,642,311	6,775,158	6,910,661	7,048,874
Transfers	(2,917,376)	(3,418,085)	(2,625,564)	(2,692,540)	(2,746,391)	(2,801,319)	(2,857,345)	(2,914,492)
Total Expenses	125,624,924	131,089,653	143,595,688	149,193,665	153,579,280	156,088,021	158,648,525	161,419,846
Change in Net Position	\$ 48,890,292	\$ 42,476,015	\$ 37,461,397	\$ 26,176,313	\$ 8,845,253	\$ 11,483,139	\$ 13,188,217	\$ 14,705,139
Capital								
Capex (9)	\$ 64,991,917	\$ 103,314,078	\$ 102,522,461	\$ 69,184,014	\$ 51,608,300	\$ 42,294,834	\$ 71,134,073	\$ 22,903,968

Assumptions:

(1) Revenues Rates	Adopted Rates			Projection FPSC Index				
	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Electric System	7.1%	3.2%	2.2%	2.5%	2.0%	2.0%	2.0%	2.0%
Water System	7.1%	3.2%	2.2%	2.5%	2.0%	2.0%	2.0%	2.0%
Wastewater System	7.1%	3.2%	2.2%	2.5%	2.0%	2.0%	2.0%	2.0%
Natural Gas System	7.1%	3.2%	2.2%	2.5%	2.0%	2.0%	2.0%	2.0%
FPUA net Communications	None	None	None	None	None	None	None	None

Forecast assumptions, other than Operating Revenues, are as follows:

- (2) Non-Operating revenues include miscellaneous income and grant funds available for any lawful operating purpose not otherwise restricted.
- (3) Capital Contributions include Capital Improvement Charges and Contributed Capital
- (4) Cost of purchased power on historical average. Actual results will be managed through the adopted power cost adjustment (PCA) clause.
- (5) Amounts for operating expenses are based on the assigned escalation: General Inflation 1.02, Employee Benefits 1.03, Contractual Services 1.02, Personnel Services 1.03, and Commodities 1.02.
- (6) Depreciation is based on a 3% increase per year mainly for the completion of the AMI, MRRF & Conveyance, and system expansions.
- (7) Interest expense amounts based on Debt Service Requirements
- (8) City Distribution is based on Operating Revenues growth of 1% per year
- (9) CAPEX reported in Capital Improvement Plan FY 2027 - FY 2031

DEBT SERVICE

The utility's debt service obligations remain a key component of our financial planning. In FY 2022, FPUA issued debt totaling \$146 million to support the acquisition, construction and equipping of certain capital improvements to the systems. The largest of these projects was the construction of a new state-of-the-art wastewater treatment plant. A new debt issuance of approximately \$75 million is budgeted during FY 2027 to support the Capital Improvement Plan and ensure continued investment in critical infrastructure. The redirection of the wastewater flow to the new plant, along with storm hardening FPUA's Emergency Services Center, and Electric system upgrades, will require additional capital funding. Interim financing of a \$15 million Line of Credit is currently in place to allow continuation of major capital projects until bonds proceeds are available. A summary of each system's cost of borrowed money is in the Debt Service section of this Budget. The debt service narrative and schedules can be seen in detail beginning with the pages on [Outstanding Debt](#). These schedules reflect both the current and anticipated debt service cash requirements by fiscal year.

DEBT SERVICE COVERAGE RATIO

The [Debt Service Coverage Ratio](#) is estimated at 3.00 times for FY 2026, and 2.42 times for FY 2027. It is detailed, along with other financial ratios, and the Budgeted Statement of Net Position. Based on these projections, FPUA is expected to maintain its debt service coverage above the minimum requirement of 1.25 times.

CAPITAL IMPROVEMENT PLAN (CIP)

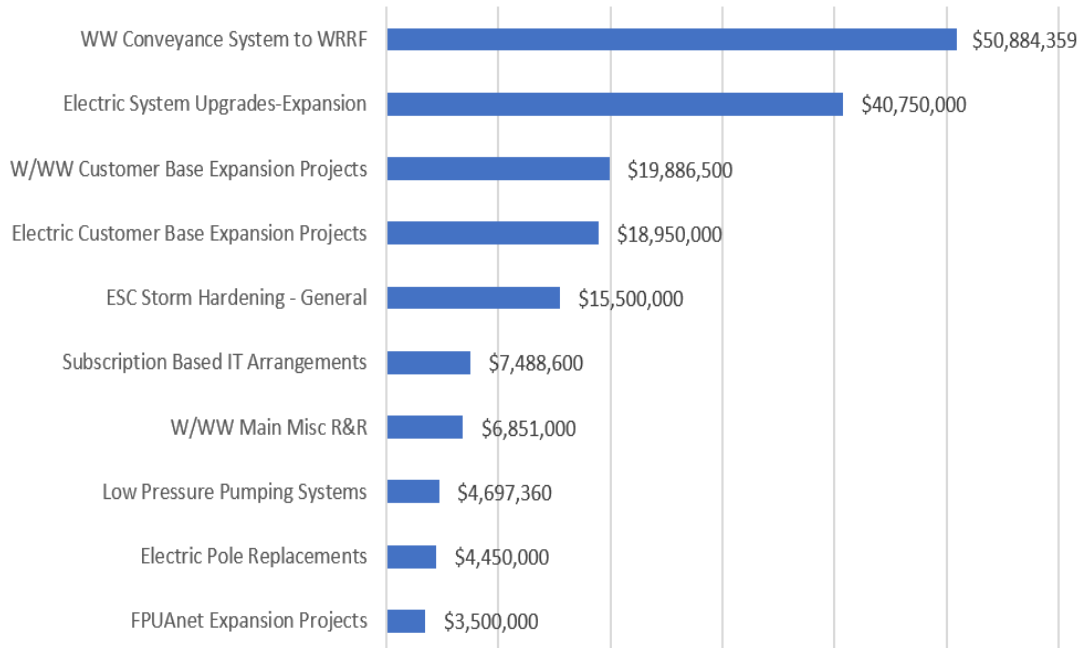
The FY 2027 Capital Budget totals \$69,184,014, including \$1,000,000 in contingency funding. The CIP for FY 2027 through FY 2031 totals \$257,125,189. A significant portion of this five-year plan, 67% or \$172,957,819 is allocated to major projects such as redirecting the Wastewater Conveyance System to WRRF, Electric System Upgrades and Land Acquisition, ESC Storm Hardening, and Electric & Water/Wastewater Expansion. Anticipated debt is projected to fund 41% or \$106,633,000 of the CIP for FY 2027–2031. These funds are primarily earmarked for the Conveyance System Redirection to WRRF, Electric System Upgrades, ESC storm hardening, WRRF Upper Monitoring Well, and the completion of the Advanced Metering Infrastructure 2.0 installation. Additionally, a portion will support the FPUAnet system expansion. Revenue from utility rates is anticipated to provide 28% or \$70,796,037 of the five-year total funding. This is specifically for improvements to aging infrastructure ensuring the continued quality and reliability of services. The remaining 31% of projects will be from other funding sources.

Projects designed at enhancing FPUA’s reliability, efficiency, or safety account for 26% of the five-year CIP. Government and regulatory- required projects account for 39% or \$101,465,543 of the five-year CIP, driven largely by the City of Fort Pierce’s request to redirect the Wastewater Conveyance System and roadway improvement initiatives. Of this total, 20% or \$20,203,772 reflects requirements set by the Public Service Commission (PSC), which ensures customers have access to service and compliance with performance and installation standards for all applicable system components.

The first year of FPUA’s CIP is the Capital Budget for FY 2027. Future capital projects are placed in out years and moved up until they are included in the current year’s capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2027, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations.

The chart below depicts the proposed FY 2027 – FY 2031 CIP major projects. These projects account for 67% or \$172,957,819 of the total CIP:

FY 2027 - 2031 Major Projects



For the upcoming CIP budget for fiscal year 2027 or \$69,184,014, Anticipated Debt will fund 34% of the total or \$23,433,000. A new debt issuance of approximately \$75 million is budgeted during FY 2027 to support the Capital Improvement Plan and ensure continued investment in critical infrastructure. Interim financing of a \$15 million Line of Credit is currently in place to allow continuation of major capital projects until bonds proceeds are available. Rates will cover 24% of the budget, totaling \$16,437,368. Contributions from external sources (CIA/CIC) are expected to provide 20%, or \$14,011,787. Grants awarded to FPUA will cover 19% or \$13,251,859 of the total. The remaining 3% is funded by other funding sources, including \$1,000,000 identified as Contingency which will only be used for unforeseen events. All requests for use of contingency funds must be submitted to the FPUA Board for approval. In the event that contingencies are drawn upon, they will be funded through cash reserves and/or contributions from outside sources.

Meeting the requirements of regulatory and governmental agencies necessitates a substantial capital investment. For the FY 2027 through FY 2031 CIP, 39% of the budget will be committed to meeting these compliance requirements. Additionally, 34% of the CIP is allocated to support system growth. The remaining 27% addresses the critical need for renewing aging infrastructure, replacing worn-out equipment, and implementing safety and efficiency improvements.

FPUA's operational systems rely heavily on Renewal and Replacement (R&R) efforts to address aging infrastructure. We achieve this through scheduled electric pole and transformer replacements, water mains replacements, wastewater gravity main replacements and manhole rehabilitations, and natural gas system mains and valves replacements. The capital replacement plan cycle is currently 75-100 years on average. FPUA is actively working to be more proactive with our capital replacement cycle to achieve a 20-50 year replacement cycle. By changing the cycle periods, these projects are expected to strengthen system reliability, enhance public safety, and help prevent outages and service interruptions. While preventive maintenance is less costly than emergency repairs, these significant R&R costs still have a profound impact on the operating budget. The projected [annual impact on the operating budget](#) is described in more detail in the Capital Section.

Utility expansion is essential for meeting growing community needs, ensuring reliable service, and supporting long-term economic development. Each system has expansion project targets for FY 2027-2031. The Electric system is planning a significant expansion of Totten Substation to account for the growing capacity load in the SW area in our service territory and land acquisition for potential new distribution substation. The Natural Gas system is working on highly anticipated expansion projects to both the north and west St Lucie County areas. The Water and Wastewater system is focused on offering customers low pressure sewer system conversions when annexing into the territory for water service. This allows the systems to reach customers outside of our service territory previously reliant on individual onsite systems. The Fiber system will continue its steady expansion and is expected to increase the number of parcels passed by 34% or 7,300 total parcels passed by the end of FY 2027.

Capital projects and fixed asset purchases are discussed in additional detail in the [Capital Section](#).

ESTIMATE OF FUNDS AVAILABLE FOR CAPITAL AND OTHER

The amount of current-year cash available for capital expenses and other, based on budgeted revenues and expenses, is estimated to be \$ \$45,184,626 in FY 2026 and \$ \$36,070,328 in FY 2027. The details of this calculation can be seen in the table of [Changes in Net Position and Funds Available](#). If these estimates are correct, and the amount available falls short of the cash required to fully fund FPUA's capital program, staff will use cash reserves and/or reduce capital spending.

SUMMARY

The annual budget was developed to maintain long-term financial sustainability for Electric, Water, Wastewater, Natural Gas, and FPUAnet communication systems. Revenues have increased based upon rate adjustments, grant opportunities and growth in services. The rising costs of commodities and contractual services continue to impact operating and capital budgets. FPUA's operating budget will increase as close to the PSC Inflationary Index annually to allow for utility infrastructure to be maintained for compliance and reliability. FPUA has sufficient rate revenues and cash reserves to cover anticipated expenses. The estimated debt service coverage and days of cash-on-hand ratios remain above those required by FPUA bond covenants. This Annual Budget and Resolution will be presented at the August 4, 2026 FPUA Board meeting.



SIGNIFICANT FINANCIAL POLICIES

The accounting policies of FPUA conform to generally accepted accounting principles (GAAP) as applicable to local governmental units. FPUA complies with the standards of the Governmental Accounting Standards Board (GASB) as they become effective. Private-sector standards of accounting and financial reporting issued on or before November 30, 1989 are followed to the extent that those standards do not conflict with or contradict GASB pronouncements, in accordance with GASB 62. Financial policies are reviewed annually and updated as needed for compliance with changes in Florida Statutes and Governmental Finance Officers Association (GFOA) best practices. Written policies exist for the following major areas:

- Cash Management
- Accounts Receivable
- Investments
- Debt
- Procurement
- Accounts Payable
- Fixed Assets & Capital
- Budget
- Inventory
- Procurement Card

Summarized excerpts from those significant policies are described below:

REPORTING ENTITY

The voters of the City of Fort Pierce, Florida authorized the organization of Fort Pierce Utilities Authority (FPUA) at a special election held May 30, 1972. FPUA commenced operations as of June 30, 1972, and is responsible for management and operation of the combined Electric, Water, Wastewater and Natural Gas Systems, as well as the Treasure Coast Energy Center, the Manatee Center and FPUAnet® Communications. The City Charter, Article XII, defines the powers, duties and responsibilities of FPUA. The members of FPUA's governing board are selected or removed from office by the Fort Pierce City Commission. FPUA's final audited financial statements and budget are subject to approval of the City Commission, as are rates for service.

The accounts of the various utility systems of FPUA are included as a discretely presented component unit within the financial statements of the City of Fort Pierce, Florida. FPUA has no component units.

BASIS OF PRESENTATION – FUND ACCOUNTING

The accounts of FPUA are a single enterprise fund, organized on the basis of various utility systems, each of which is considered a separate accounting entity. FPUA's basic financial statements consist of fund financial statements and the notes to the financial statements. The Annual Comprehensive Financial Report also includes supplementary information intended to furnish additional details to support the basic financial statements. Resources are allocated to, and accounted for, in these systems based upon the purpose for which they are to be spent. For external reporting purposes, these systems are combined. This document presents a balanced budget; i.e., projected revenues for a set period of time will equal or exceed projected expenses for the same period. Any shortfall will be funded by unrestricted reserves.

BASIS OF ACCOUNTING AND BUDGETING

The budget and the financial statements are prepared on the accrual basis; accordingly, budgeted revenues are recognized when earned, and budgeted expenses are recognized when incurred, regardless of the timing of related cash flows.

CASH MANAGEMENT POLICYCash Handling:

1. All cash, checks, money orders, and cashier's checks (revenues) will be recorded on the date received and forwarded to the bank for deposit.
2. All checks, money orders, etc. will be endorsed with the FPUA endorsement stamp upon receipt.
3. Daily cash reports must be presented to the Department of Finance and reconciled daily to the Bank activity.
4. Cash drawers will be counted and balanced daily, with armored truck pick up and delivery to the local bank branch office.
5. Bank account activity is reviewed daily for otherwise unaccounted-for items.

INVESTMENT POLICYPurpose:

Resolution No. U.A. 2023-1, January 3, 2023, revised and brought current the criteria for the operation of the investment portfolio. The primary objective of the policy is to establish a conservative set of investment criteria that will prudently protect FPUA's principal sums and enable generation of a fair rate of return on investments.

Authority:

The Chief Financial Officer is responsible for the implementation of the investment policy, has been approved by the FPUA Board. An Investment/Financial Committee, consists of the Chief Financial Officer, Director of Utilities and at minimum two additional directors at FPUA to review and concur on investments prior to implementation.

Objectives:

The objectives of the investment policy are to provide safety, liquidity and return on investment that is comparable with the current market. Utilization of an Investment Manager can provide benchmarks and active management with a return strategy that will enhance the portfolio.

Authorized Investment Institutions:

Securities purchased Repurchase agreements shall only be made with financial institutions which are qualified as public depositories by the Treasurer of the State of Florida, or institutions designated as "Primary Dealers" by the Federal Reserve Bank of New York.

Investment of bond proceeds shall be made with financial institutions pursuant to the debt covenants.

Risk Management:

Assets held shall be diversified to control risks resulting from over concentration of assets in a specific maturity, issuer, instruments, dealer, or bank through which these instruments are bought and sold. The Investment Committee shall determine diversification strategies within the established guidelines as outlined by this Investment Policy.

Investment Techniques:

It is recognized that the future level of interest rates is almost impossible to predict. When interest rates are at higher levels, funds may be shifted to longer maturities to lock into higher yields; when interest rates are at lower levels, funds will be placed in short-term maturities to avoid being locked in to low rates of return. All investments are purchased through an informal bidding award process.

DEBT POLICY

Capital Budgeting:

FPUA annually reviews a 5-year Capital Improvement Plan (CIP). Debt may be issued to meet these cash flow needs on a short-term or long-term basis, depending upon the intended use of the proceeds.

Debt is considered an option when:

- Interest rates are low
- The community can benefit from lower construction costs
- The asset will have a long, useful life
- Forecasts indicate that debt is affordable
- Use of debt is consistent with legal and other limits

Allowable Debt Instruments:

The debt instruments that FPUA is allowed to use are described by Florida law and fall within the limitations of the City Charter.

General Debt Limitations:

The City of Fort Pierce Charter or Code of Ordinances, nor the Florida Statutes limit the amount of debt FPUA can issue. FPUA determines the amount of affordable debt by assessing the sufficiency of future revenues through the use of long-term financial projections.

FPUA is in compliance with the covenants set forth in Resolution No. UA 2022-10, as amended on May 17, 2022, which includes:

- A minimum Days Cash on Hand Ratio of at least 45 must be maintained as of September 30 and March 31 of each year.
- FPUA's current minimum debt service coverage ratio is 1.25x.

Maturity Guidelines:

The term of any debt issued should not exceed the useful life of the asset being funded.

Professional Consultants:

Financial advisors, underwriters and bond counsel are selected using a Request for Proposal (RFP) or Request for Qualification (RFQ) competitive process.

Credit Rating:

FPUA strives to maintain or improve bond rating in order to maintain easy access to credit markets.

Continuing Disclosure:

FPUA is committed to providing continuing disclosure of financial and pertinent credit information relevant to FPUA's outstanding securities, and shall abide by provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary disclosure.

Post-Issuance Compliance:

Management are accountable for ensuring funds are spent in compliance with provisions of the issuance. FPUA will monitor the earnings on its bond proceeds for each debt series to comply with arbitrage requirements.

PROCUREMENT POLICY

FPUA strives to uphold fairness and integrity in all purchasing practices, and seeks to lower operational costs whenever possible. The purchasing policies of FPUA are established by the City of Fort Pierce, Florida, Charter, Article XII, Section 179 (Competitive Bidding) and by directive from the Director of Utilities. All purchases for services, construction, materials, supplies, equipment, or machinery are made fairly by securing quotations and bids where necessary prior to the purchase.

Purchasing Limits:

- *Small Purchases - below \$5,000:*

Small purchases under \$5,000 may be made by departments, with proper approvals. Purchases over \$5,000 require a purchase order. Additionally, any transaction requiring signatures for approval also necessitates a purchase order, such as contracts.

- *Informal Quotes \$5,000 – up to \$100,000:*

The term "Informal Quote" is used to identify mid-level purchases between \$5,000 and \$100,000. The Director of Utilities can authorize purchases up to \$50,000. Purchases over \$100,000 must be formally bid, unless a specific exemption applies. Departments must submit an electronic purchase requisition flagged as a Purchase Order Authorization (POA) for such purchases, with quote specifications attached and all other required documentation. Supply Chain Management will place the required notice advertisement in the newspaper. After the quote evaluation, approvals and recommendation, the requisition is then forwarded to the Department of Finance, where the purchase order is created and distributed.

- *Formal Bids/Proposals - over \$100,000:*

A “Formal Bid” is used to identify solicitations which represent major purchases that require a public “formal” sealed procurement process. Purchases more than \$100,000 are handled in the same manner as Informal Quotes except that the FPUA Board must also authorize the purchase.

FIXED ASSETS & CAPITAL POLICY

Capital expenditures:

- Useful Life greater than 3 years.
- Individual value of \$5,000 or greater.

Asset Book Value:

- Constructed cost is equal to the total of contractor costs, materials/inventory, labor and related overhead.
- Acquired assets are valued at the purchase price plus transportation.
- Contributed Assets are valued at market value on the date received.

Depreciation:

- Taken at straight-lined method over the estimated useful life of the asset.
- Useful lives are evaluated periodically and updated when new data is learned.

Disposition/Replacement:

- Assets that have reached the end of life due to damage, wear or loss of function are replaced in accordance with the limits of the available capital budget.
- Disposed assets are scrapped, salvaged or sold at auction with proceeds going toward FPUA’s civic contributions to the The Manatee Center.

Annually, FPUA Board members, and its leadership team develop a capital plan, including vehicle and equipment replacement, taking into consideration both expansion and major rehabilitation. The key items identified are then combined into the five-year Capital Improvement Plan (CIP) and put through the same rigorous scrutiny as the other budgets to determine which projects/items will be funded in the upcoming fiscal year.

BUDGET POLICY

In accordance with the City of Fort Pierce Charter, Article XII, Section 176 (12), FPUA shall annually prepare and adopt a budget for the ensuing year and furnish a copy to the City Commission at least forty-five (45) days prior to the beginning of the next fiscal year (October 1). If a four-fifths (4/5) vote of the City Commission does not disapprove of any line item expenses in the budget, or any amendments thereto, within thirty (30) days of the date of submission to the City Commission, the budget or any amendments thereto shall be deemed approved as submitted.

The City Commission may not increase any amounts in the proposed budget or amendments thereto, but may reduce by a four-fifths (4/5) vote of the city commission any line item in the budget or amendments thereto. The City Commission may by majority vote waive the thirty-day

period for disapproval and approve the budget, or any amendment thereto. Any expenses disapproved shall not be authorized. No amendments to the FPUA budget shall be authorized unless submitted to the City Commission.

The budget includes proposed capital and operations and maintenance expenses and the means by which they are to be financed. The budget is presented on the accrual basis; accordingly, revenues and expenses are budgeted for the specific periods of time and are recorded as incurred, along with acquired assets, without regard to the date of receipts or payment of cash, which is consistent with generally accepted accounting principles (GAAP).

Once approved, the Annual Budget becomes the basis for capital and operations and maintenance expenses during the ensuing fiscal year. Expenses may not exceed the adopted budget.

Formal budgetary integration is employed as a management control device during the year. Controls are in place to reduce the possibility of overspending in individual line items. Requisitions that exceed budgeted amounts are flagged as such, and are not converted to Purchase Orders until the over-budget condition is corrected. Cumulative budget transfers are limited to the spending authority levels of Department Heads, Directors and the Director of Utilities.

After the close of the fiscal year, the budget is amended to reflect changes in available revenues and transfers of appropriations between departments and utility systems. Unexpended balances of appropriations lapse at year end.

BUDGET PREPARATION PROCESS



COMPILATION

Each department completes Operations and Maintenance (O&M) Budget worksheets which are provided by Finance, including comparative prior year(s) data. Departments are also provided with templates and historical trends to complete worksheets for the Capital Improvement Plan (CIP). These budget worksheets are the basis for the O&M Budget and CIP. Department Heads review and update the worksheets as necessary, and Directors give final approval.

REVIEW AND REVISE

Once all budget worksheets are completed by the departments, they are then compiled and summary schedules are prepared to provide an overview of the departmental budgets. A draft of each budget document is sent to the Budget Review Committee (BRC) prior to the budget meetings. The BRC, consisting of the Director of Utilities, Chief Financial Officer, Finance Manager, Accounting Supervisors and Utility Accountants responsible for Capital and O&M budgets meet with the respective Department Heads and Directors, to discuss the budgets and make any necessary revisions. The Department Heads and Directors must also describe their Goals and Objectives, Accomplishments, and Performance Measures.

The Chief Financial Officer submits the completed O&M Budget and CIP to the Director of Utilities, which is then submitted to the FPUA Board for approval. The public is invited to this meeting and individuals are given the opportunity to address their questions and concerns.

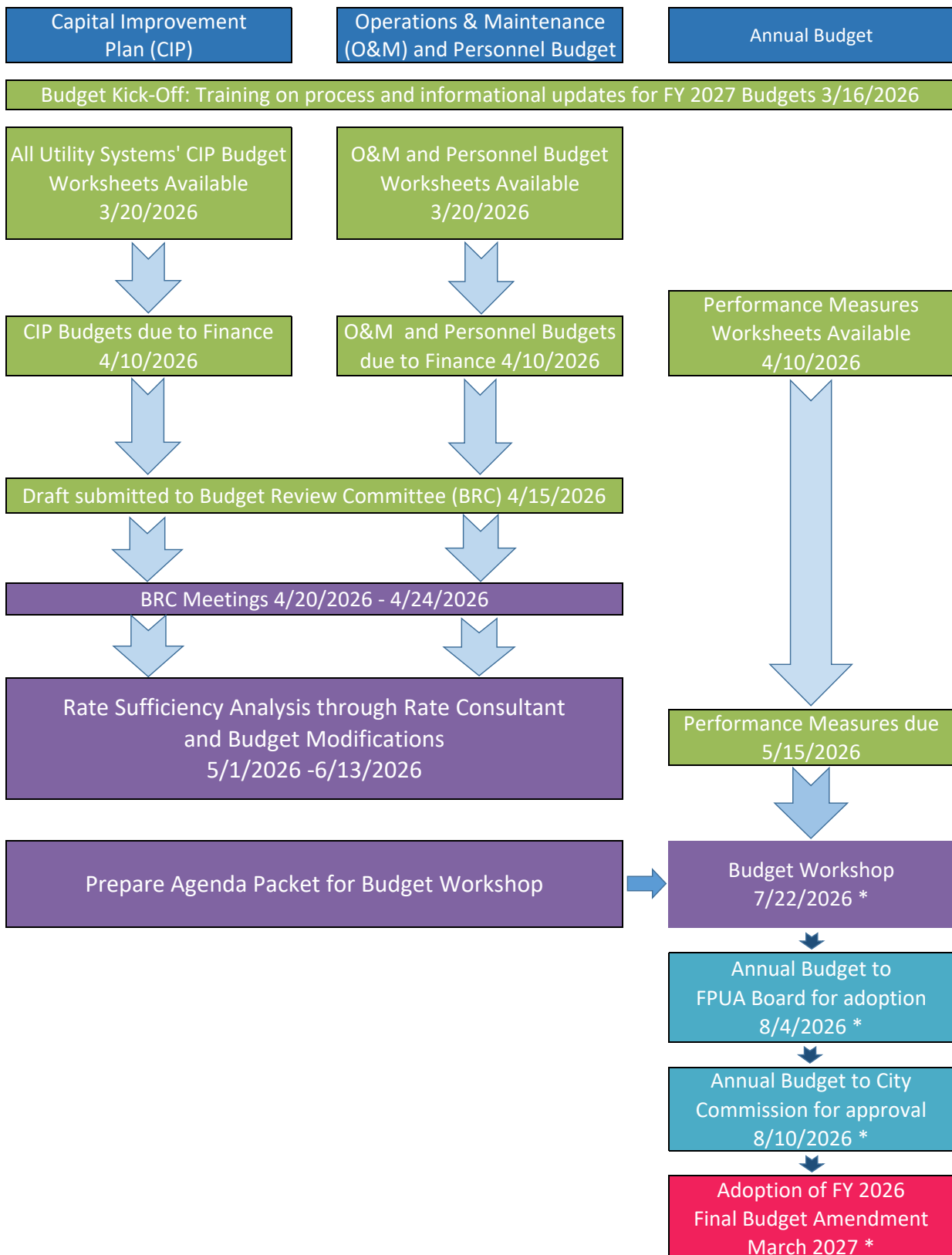
APPROVAL

The O&M Budget, which includes Revenue and Personnel, and the CIP are compiled into the Annual Budget. This document is sent to the Director of Utilities for review before being submitted to the FPUA Board for adoption by Resolution. The final step in the budget approval process is to present the Annual Budget to the City Commission for their approval.

FINAL BUDGET AMENDMENT

The budget and amendments thereto, have been approved according to the above procedures.

BUDGET PREPARATION FLOWCHART



* Public are invited to these meetings.

UNIT SALES STATISTICS

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
ELECTRIC - MWH				
Residential	254,456	259,479	259,642	261,983
General Service	320,491	324,849	325,054	327,984
Street Lights	3,149	3,200	3,202	3,231
Traffic Signals	804	804	805	812
Rental Lights	4,596	4,456	4,459	4,499
TOTAL	583,496	592,788	593,162	598,509
WATER - 1000's of GALLONS				
Residential	1,065,935	1,062,432	1,089,024	1,107,905
General Service	1,621,995	1,594,098	1,633,998	1,662,326
Sales for Resale	393,742	425,193	435,835	443,391
TOTAL	3,081,672	3,081,723	3,158,857	3,213,622
NATURAL GAS - CCF				
Residential	423,634	415,896	416,663	417,429
General Service	2,983,012	3,060,728	3,066,368	3,072,008
Heat Only	373	551	552	553
Contract Sales	1,600,548	1,619,170	1,622,154	1,625,137
TOTAL	5,007,567	5,096,345	5,105,737	5,115,127
WASTEWATER - 1000's of GALLONS				
Residential	772,798	771,484	794,140	808,685
General Service	1,038,241	1,049,474	1,080,293	1,100,080
TOTAL	1,811,039	1,820,958	1,874,433	1,908,765

COMPUTATION OF CHANGE IN NET POSITION AND FUNDS AVAILABLE FOR CAPITAL AND OTHER

AMENDED BUDGET FY 2026	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 86,116,611	\$ 35,781,666	\$ 6,398,643	\$ 47,295,934	\$ 2,574,044	\$ 2,890,187	\$ 181,057,084
EXPENSES	81,486,534	24,911,237	7,695,560	23,925,622	2,686,548	2,890,187	143,595,688
Change in Net Position	4,630,077	10,870,429	(1,296,918)	23,370,312	(112,504)	-	37,461,396
ADD BACK:							
Depreciation	5,552,817	5,507,097	611,236	5,518,887	565,946	16,000	17,771,983
OPEB accrual	24,327	23,067	5,457	16,910	3,800	3,440	77,001
SUBTRACT:							
Principal payments on debt	1,658,210	1,744,435	227,845	2,240,510	-	-	5,871,000
Amortization of bond premium	61,595	97,810	38,711	461,373	30,865	-	690,354
Non-Cash Capital Contribution	-	1,435,200	-	2,129,200	-	-	3,564,400
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 8,487,416	\$ 13,123,148	\$ (946,781)	\$ 24,075,027	\$ 426,377	\$ 19,440	\$ 45,184,626

ORIGINAL BUDGET FY 2027	ELECTRIC	WATER	NATURAL GAS	WASTEWATER	FPUAnet	OTHER	TOTAL
REVENUES	\$ 86,822,211	\$ 34,651,166	\$ 6,473,843	\$ 41,921,908	\$ 2,699,644	\$ 2,801,206	\$ 175,369,977
EXPENSES	83,523,165	25,425,833	7,787,358	26,595,146	3,060,957	2,801,206	149,193,665
Change in Net Position	3,299,045	9,225,333	(1,313,515)	15,326,762	(361,313)	-	26,176,312
ADD BACK:							
Depreciation	6,847,132	5,749,389	710,528	5,734,886	682,069	16,000	19,740,004
OPEB accrual	24,327	22,326	5,457	17,651	3,800	3,440	77,001
SUBTRACT:							
Principal payments on debt	571,251	879,750	343,103	4,070,897	200,000	-	6,065,000
Amortization of bond premium	64,283	98,999	38,609	462,853	31,945	-	696,689
Non-Cash Capital Contribution	50,000	1,500,000	-	1,611,300	-	-	3,161,300
FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 9,484,970	\$ 12,518,299	\$ (979,242)	\$ 14,934,249	\$ 92,611	\$ 19,440	\$ 36,070,328

ESTIMATED DISTRIBUTION TO THE CITY OF FORT PIERCE

AMENDED FY 2026 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$86,116,611	\$35,781,666	\$ 6,398,643	\$ 47,295,934	\$2,574,044	\$2,890,187	\$181,057,084
FMPA Management Fee	40,000						40,000
REVERSE:							
Purchased Power & Gas Adjustments	3,500,700	-	529,200	-	-	-	4,029,900
Capital Contributions	1,469,700	3,992,300	75,200	5,527,200	-	-	11,064,400
Grant Revenue	1,674,100	67,100	11,800	19,478,800	120,000	75,207	21,427,007
FMPA O&M Cost Recovery	-	-	-	-	-	2,048,797	2,048,797
FPUAnet Revenue	-	-	-	-	2,454,044	-	2,454,044
Manatee Center Operating Revenue	-	-	-	-	-	766,183	766,183
ADJUSTED GROSS REVENUE	\$79,512,111	\$31,722,266	\$ 5,782,443	\$ 22,289,934	\$ -	\$ -	\$139,306,753
DISTRIBUTION TO CITY PAYABLE IN FY 2027	\$ 4,770,727	\$ 1,903,336	\$ 346,947	\$ 1,337,396	\$ -	\$ -	\$ 8,358,406

ORIGINAL FY 2027 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUAnet	OTHER	TOTAL
GROSS REVENUE	\$86,822,211	\$34,651,166	\$ 6,473,843	\$ 41,921,908	\$2,699,644	\$2,801,206	\$175,369,977
FMPA Management Fee	40,000						40,000
REVERSE:							
Purchased Power & Gas Adjustments	831,000	-	529,000	-	-	-	1,360,000
Capital Contributions	1,551,800	4,460,000	75,000	6,430,728	-	-	12,517,528
Grant Revenue	2,700,600	-	-	12,281,700	-	90,000	15,072,300
FMPA O&M Cost Recovery	-	-	-	-	-	1,909,246	1,909,246
FPUAnet Revenue	-	-	-	-	2,699,644	-	2,699,644
Manatee Center Operating Revenue	-	-	-	-	-	801,960	801,960
ADJUSTED GROSS REVENUE	\$81,778,811	\$30,191,166	\$ 5,869,843	\$ 23,209,480	\$ -	\$ -	\$141,049,299
DISTRIBUTION TO CITY PAYABLE IN FY 2028	\$ 4,906,729	\$ 1,811,470	\$ 352,191	\$ 1,392,569	\$ -	\$ -	\$ 8,462,959

BUDGETED STATEMENT OF NET POSITION

The first page of the Budgeted Statement of Net Position displays the Total Assets and Deferred Outflows of resources, and the second page displays the Total Liabilities, Deferred Inflows of Resources and Net Position of the statement. Total Assets and Deferred Outflows are equal to Total Liabilities, Deferred Inflows plus Total Net Position, which are projected to be \$575,687,000 as of September 30, 2026 and \$673,888,000 as of September 30, 2027.

The increase in Total Current Assets for FY 2026 and FY 2027 is a result of continued spending on infrastructure projects related to the redirection of the Wastewater Conveyance System, Electric system upgrades, storm hardening FPUA's ESC and various system expansion initiatives. Additional financing in the form of a debt issuance of approximately \$75,000,000 is anticipated to provide continued funding of these major capital projects. Grant reimbursement funds received will be reinvested into these projects during the same year. As the amount of unspent bond proceeds decreases, net investment in capital assets will increase total net position.

The current ratios on restricted and unrestricted accounts demonstrate FPUA's ability to pay debt, which is a key indicator of solvency. Higher ratios indicate an increased ability to repay debt. The debt to equity ratio of 0.72 in the FY 2027 Original Budget shows that for every dollar of internal financing, there will be \$0.72 in financed debt. Debt Service coverage ratio is a ratio of Net Available Income to the Net Cash required to cover our Debt Service.

Selected financial ratios are highlighted below:

FINANCIAL RATIOS	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027
Current Ratio			
Unrestricted Assets	4.65	4.21	3.97
Restricted Assets	1.68	1.53	1.52
Debt to Equity Ratio	0.68	0.58	0.72
Debt Service Ratio	3.87x	3.00x	2.42x

Net Position is defined as the difference between FPUA's Assets and Liabilities, as displayed on the Budgeted Statement of Net Position. Projected changes in Net Position are as follows:

NET POSITION	Dollars in thousands		
	ACTUAL 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
Net Position - Beginning of Year	\$ 273,725	\$ 316,201	\$ 353,663
Change in Net Position	42,476	37,462	26,176
Net Position - End of Year	\$ 316,201	\$ 353,663	\$ 379,839

BUDGETED STATEMENT OF NET POSITION

(Dollars in Thousands)

	ACTUAL 9/30/24	ACTUAL 9/30/25	AMENDED BUDGET 9/30/26	ORIGINAL BUDGET 9/30/27	CHANGE 9/30/26 TO 9/30/27	
					\$	%
ASSETS AND DEFERRED OUTFLOWS						
ASSETS						
Current Assets:						
Equity in Pooled Cash and Investments	\$ 33,405	\$ 79,035	\$ 50,561	\$ 45,760	\$ (4,801)	(9.50%)
Accounts Receivable, Net of Allowance for Uncollectible Accounts	8,816	9,838	10,722	10,793	71	0.66%
Grants Receivable	26,585	792	-	-	-	0.00%
Unbilled Receivables	8,077	8,585	8,585	8,585	-	0.00%
Due from Other Governments	699	628	628	628	-	0.00%
Inventories and Other Current Assets	16,585	15,953	15,798	15,639	(159)	(1.01%)
Restricted Equity in Pooled Cash and Investments	25,370	26,650	24,326	22,101	(2,225)	(9.15%)
Restricted Cash with Fiscal Agent	8,576	5,577	5,629	11,331	5,702	101.30%
Total Current Assets	128,113	147,058	116,249	114,837	(1,412)	(1.21%)
Noncurrent Assets:						
Capital Assets:						
Utility Plant in Service	531,035	547,078	694,078	716,578	22,500	3.24%
Construction Work in Progress	100,211	192,879	119,879	181,130	61,251	51.09%
Less Accumulated Depreciation	(331,913)	(347,103)	(363,875)	(382,615)	(18,740)	5.15%
Right to Use Assets	156	156	156	156	-	0.00%
Less Accumulated Depreciation	(50)	(82)	(82)	(82)	-	0.00%
Right to Use Subscription Asset	441	441	441	441	-	0.00%
Less Accumulated Depreciation	(206)	(347)	(347)	(347)	-	0.00%
Total Capital Assets (net of Accumulated Depreciation)	299,674	393,022	450,250	515,261	65,011	14.44%
Other Noncurrent Assets:						
FMPA Working Capital Receivable	1,919	1,919	1,919	1,919	-	0.00%
PFAS Settlement Receivable	-	2,007	1,665	1,267	(398)	(23.90%)
Preliminary Surveys	41	-	-	-	-	0.00%
Restricted Equity in Pooled Cash and Investments	74,336	3,377	3,377	38,377	35,000	1036.42%
Total Other Noncurrent Assets	76,296	7,303	6,961	41,563	34,602	497.08%
Total Noncurrent Assets	375,970	400,325	457,211	556,824	99,613	21.79%
TOTAL ASSETS	504,083	547,383	573,460	671,661	98,201	17.12%
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Pension Outflow	2,596	1,662	1,662	1,662	-	0.00%
Purchased Power and Gas Under-Recovery	-	-	-	-	-	0.00%
Deferred OPEB Outflow	298	207	207	207	-	0.00%
Deferred Amount on Debt Refunding	385	358	358	358	-	0.00%
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,279	2,227	2,227	2,227	-	0.00%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 507,362</u>	<u>\$ 549,610</u>	<u>\$ 575,687</u>	<u>\$ 673,888</u>	<u>\$ 98,201</u>	17.06%

BUDGETED STATEMENT OF NET POSITION

(Dollars in Thousands)

	ACTUAL 9/30/24	ACTUAL 9/30/25	AMENDED BUDGET 9/30/26	ORIGINAL BUDGET 9/30/27	CHANGE 9/30/26 TO 9/30/27	
					\$	%
LIABILITIES, DEFERRED INFLOWS AND NET POSITION						
LIABILITIES						
Current Liabilities:						
Accounts Payable and Accrued Expenses	\$ 18,178	\$ 22,843	\$ 18,843	\$ 18,843	\$ -	0.00%
Due to City of Fort Pierce	1,188	1,340	1,340	1,340	-	0.00%
Customer Deposits	9,775	10,133	10,433	10,733	300	2.88%
Revenue Bonds Payable - restricted assets	5,628	5,685	5,871	6,065	194	3.30%
Accrued Interest Payable - restricted assets	3,368	3,340	3,246	5,266	2,020	62.23%
Accrued Compensated Absences	308	246	246	246	-	0.00%
Lease Liability	31	34	34	34	-	0.00%
Subscription Asset Liability	109	-	-	-	-	0.00%
Other Current Liabilities	199	51	56	56	-	0.00%
Total Current Liabilities	38,784	43,672	40,069	42,583	2,514	6.27%
Noncurrent Liabilities:						
Revenue Bonds Payable, Net of Unamortized Discounts/Premiums Restricted portion \$35,000 in 2027	157,742	151,343	144,768	212,993	68,225	47.13%
Accrued Compensated Absences	3,021	3,420	3,420	3,420	-	0.00%
Other Post Employment Benefits Obligation	1,457	1,307	1,384	1,461	77	5.56%
Net Pension Liability	16,531	14,027	14,027	14,027	-	0.00%
Lease Liability	84	50	16	-	(16)	(100.00%)
Subscription Asset Liability	-	-	-	-	-	0.00%
Other Non Current Liabilities	69	12	12	12	-	0.00%
Total Noncurrent Liabilities	178,904	170,159	163,627	231,913	68,286	41.73%
TOTAL LIABILITIES	217,688	213,831	203,696	274,496	70,800	34.76%
DEFERRED INFLOWS OF RESOURCES						
Purchased Power and Gas Over-Recovery	11,201	12,139	10,639	11,639	1,000	9.40%
Reserve for Emergencies	-	279	529	754	225	42.53%
Deferred Pension Inflow	4,739	7,002	7,002	7,002	-	0.00%
Deferred OPEB Inflow	9	158	158	158	-	0.00%
Total Deferred Inflows of Resources	15,949	19,578	18,328	19,553	1,225	6.68%
NET POSITION						
Net Investment in Capital Assets	191,079	221,040	293,000	329,000	36,000	12.29%
Restricted for Capital Improvement Charges	15,175	8,368	10,368	11,368	1,000	9.65%
Restricted for Debt Service	1,977	1,977	1,977	1,977	-	0.00%
Restricted for Emergencies	900	900	900	900	-	0.00%
Restricted for Renewals and Replacements	500	500	500	500	-	0.00%
Restricted for Capital Projects	-	7,991	8,888	8,088	(800)	(9.00%)
Unrestricted	64,094	75,425	38,030	28,006	(10,024)	(26.36%)
Total Net Position	273,725	316,201	353,663	379,839	26,176	7.40%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 507,362	\$ 549,610	\$ 575,687	\$ 673,888	\$ 98,201	17.06%

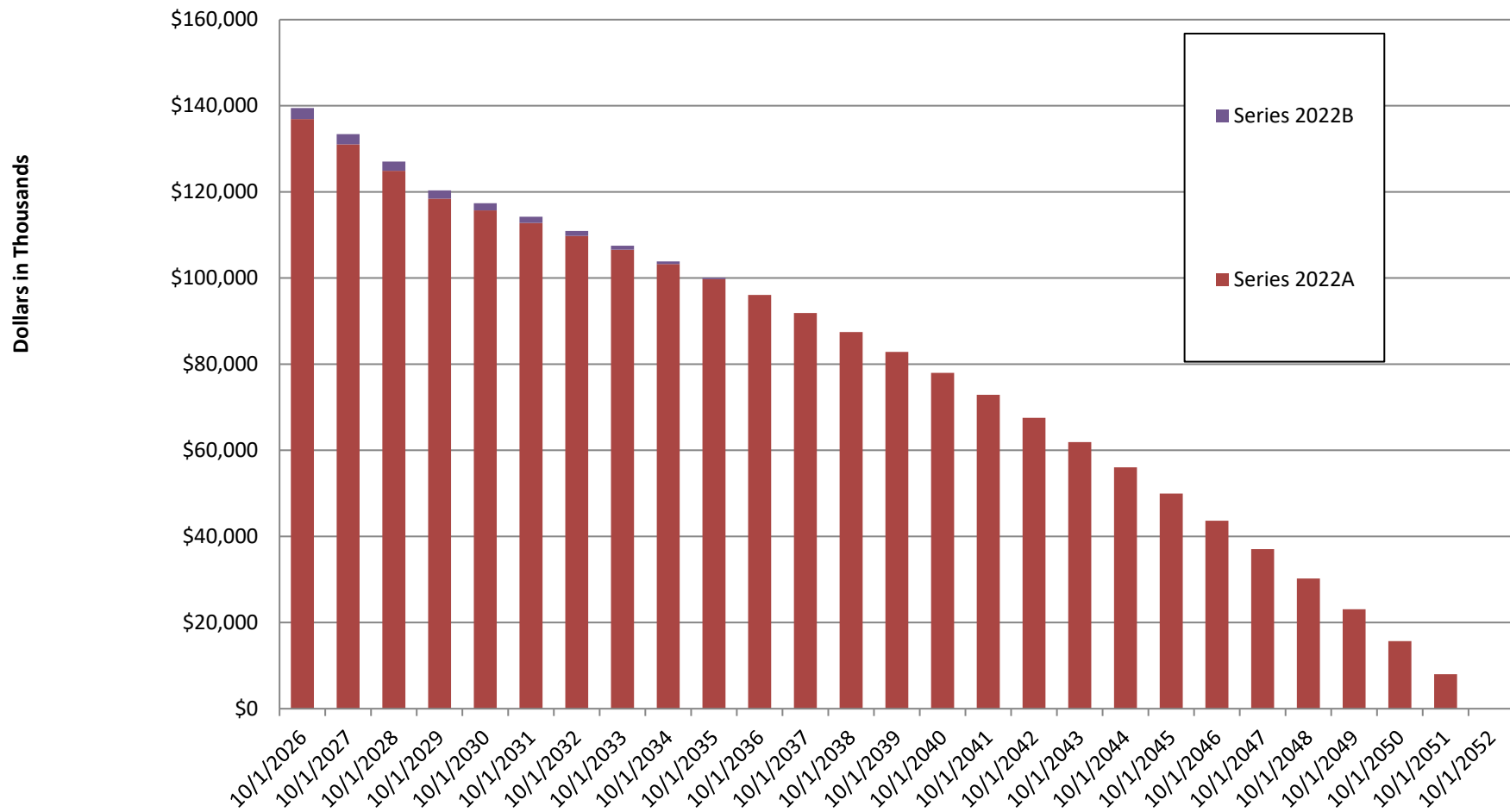
OUTSTANDING DEBT

FPUA has three revenue bond series outstanding. All are collateralized by pledge of the net revenues of the combined systems as required by bond covenants. On June 21, 2022, FPUA completed a new tax-exempt debt issuance that refinanced a portion of our existing debt and provided funding for capital improvements. This restructuring extends debt service out to FY 2052, permitting relocation of the wastewater plant and necessary expansion projects to take place. As of June 30, 2026 the existing outstanding debt consists of:

- \$143,500,000 Utilities Refunding Revenue Bonds, Series 2022A, interest varying from 4.00% to 5.00%. The bonds mature October 1, 2026 through October 1, 2052, with annual principal amounts ranging from \$2,420,000 to \$8,005,000. The outstanding balance as of June 30, 2026 was \$139,335,000.
- \$2,500,000 Utilities Revenue Bonds, Series 2022B, interest fixed at 5.00%. The bonds mature October 1, 2027 through October 1, 2036, with annual principal amounts ranging from \$200,000 to \$315,000. The outstanding balance as of June 30, 2026 was \$2,550,000.
- \$9,545,000 Utilities Revenue Bond, Series 2016, interest fixed at 2.14%. The future bond maturity date of October 1, 2026 carries a final principal amount of \$3,451,000. The outstanding balance as of June 30, 2026 was \$3,451,000.

FPUA is currently anticipating a new revenue bond issuance during FY 2027 in the amount of approximately \$75,000,000. Approximately \$70,000,000 of the funds are intended to provide support for several projects detailed in the CIP, such as the Wastewater conveyance system redirection, Electric system upgrades, AMI 2.0, ESC storm hardening, and the WRRF monitoring well. The remaining \$5,000,000 is earmarked for expansion of FPUAnet's fiber communications.

Outstanding Debt Through Maturity



DEBT SERVICE

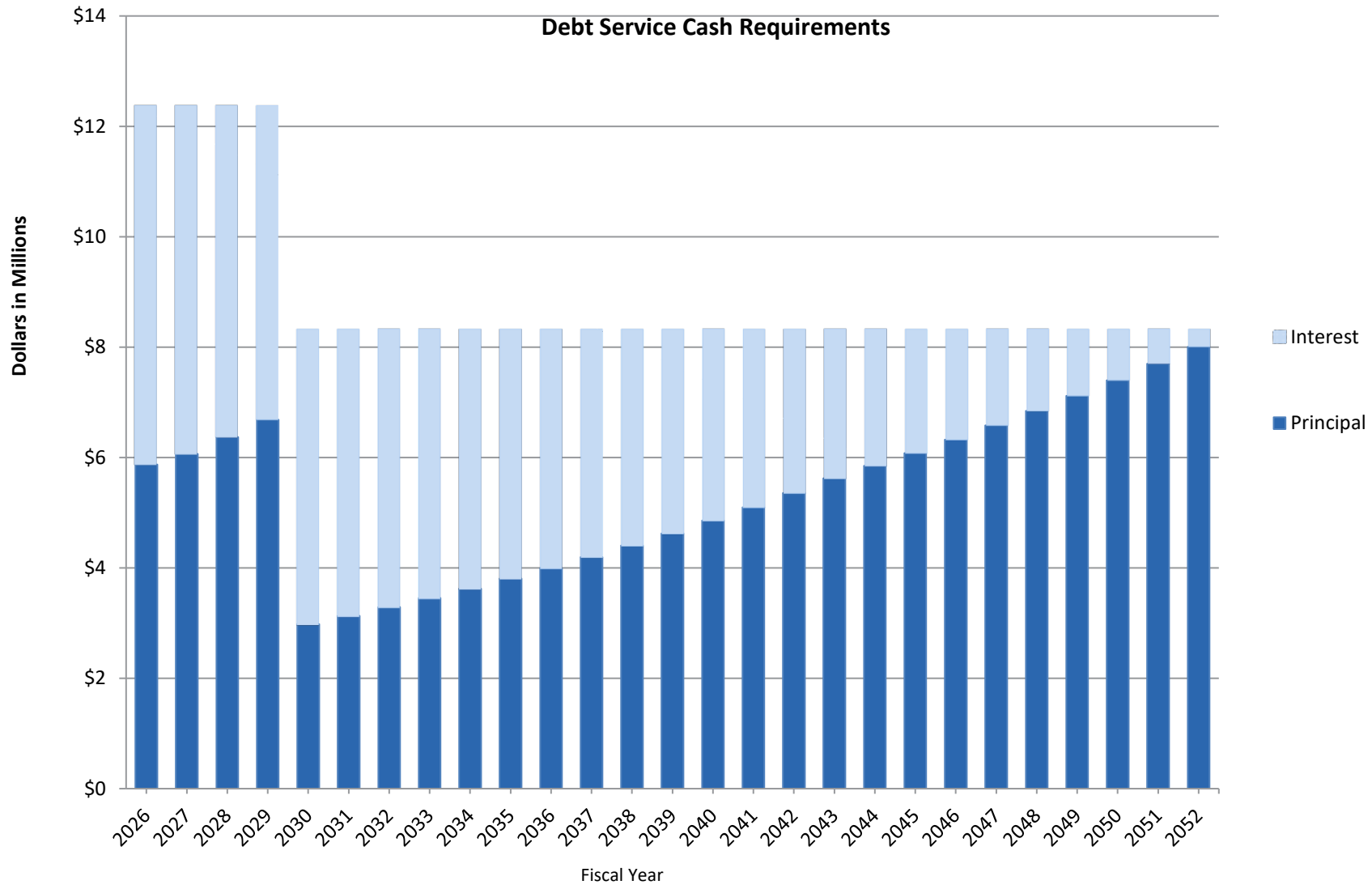
Following is a summary of each system's cost of borrowed money, including principal repayments and interest expense associated with the retirement of outstanding bonded debt. FPUA does not have a legally mandated debt limit. This schedule includes accretion of Capital Appreciation Bonds, which is not included in the calculation of debt service coverage.

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027	ANTICIPATED DEBT FY 2027
<u>ELECTRIC</u>					
Principal	\$ 2,020,802	\$ 1,616,169	\$ 1,658,210	\$ 571,251	\$ 571,251
Interest	792,848	684,254	643,233	601,007	1,531,086
<i>Total</i>	<u>2,813,650</u>	<u>2,300,423</u>	<u>2,301,443</u>	<u>1,172,258</u>	<u>2,102,337</u>
<u>WATER</u>					
Principal	2,015,103	1,697,513	1,744,435	879,750	879,750
Interest	1,127,615	1,019,524	973,288	925,575	1,048,821
<i>Total</i>	<u>3,142,718</u>	<u>2,717,037</u>	<u>2,717,723</u>	<u>1,805,325</u>	<u>1,928,571</u>
<u>NATURAL GAS</u>					
Principal	172,525	219,510	227,845	343,103	343,103
Interest	387,546	378,461	369,899	360,974	373,478
<i>Total</i>	<u>560,071</u>	<u>597,971</u>	<u>597,744</u>	<u>704,077</u>	<u>716,580</u>
<u>WASTEWATER</u>					
Principal	1,419,570	2,151,809	2,240,510	4,070,897	4,070,897
Interest	4,544,792	4,470,836	4,378,931	4,282,944	5,201,615
<i>Total</i>	<u>5,964,362</u>	<u>6,622,645</u>	<u>6,619,441</u>	<u>8,353,841</u>	<u>9,272,512</u>
<u>FPUAnet</u>					
Principal	-	-	-	200,000	200,000
Interest	127,500	127,500	127,500	127,500	260,208
<i>Total</i>	<u>127,500</u>	<u>127,500</u>	<u>127,500</u>	<u>327,500</u>	<u>460,208</u>
<i>TOTAL ALL SYSTEMS</i>	<u>\$ 12,608,301</u>	<u>\$ 12,365,576</u>	<u>\$ 12,363,851</u>	<u>\$ 12,363,000</u>	<u>\$ 14,480,208</u>
<u>SUMMARY</u>					
Principal	\$ 5,628,000	\$ 5,685,000	\$ 5,871,000	\$ 6,065,000	\$ 6,065,000
Interest	6,980,301	6,680,576	6,492,851	6,298,000	8,415,208
<i>Total</i>	<u>\$ 12,608,301</u>	<u>\$ 12,365,576</u>	<u>\$ 12,363,851</u>	<u>\$ 12,363,000</u>	<u>\$ 14,480,208</u>

DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	5,871,000	6,492,851	12,363,851
2027	6,065,000	6,298,000	12,363,000
2028	6,370,000	5,994,750	12,364,750
2029	6,685,000	5,676,250	12,361,250
2030	2,980,000	5,342,000	8,322,000
2031	3,130,000	5,193,000	8,323,000
2032	3,290,000	5,036,500	8,326,500
2033	3,455,000	4,872,000	8,327,000
2034	3,625,000	4,699,250	8,324,250
2035	3,805,000	4,518,000	8,323,000
2036	3,995,000	4,327,750	8,322,750
2037	4,195,000	4,128,000	8,323,000
2038	4,405,000	3,918,250	8,323,250
2039	4,625,000	3,698,000	8,323,000
2040	4,860,000	3,466,750	8,326,750
2041	5,100,000	3,223,750	8,323,750
2042	5,355,000	2,968,750	8,323,750
2043	5,625,000	2,701,000	8,326,000
2044	5,850,000	2,476,000	8,326,000
2045	6,080,000	2,242,000	8,322,000
2046	6,325,000	1,998,800	8,323,800
2047	6,580,000	1,745,800	8,325,800
2048	6,845,000	1,482,600	8,327,600
2049	7,115,000	1,208,800	8,323,800
2050	7,400,000	924,200	8,324,200
2051	7,700,000	628,200	8,328,200
2052	8,005,000	320,200	8,325,200
Totals	<u>\$ 145,336,000</u>	<u>\$ 95,581,451</u>	<u>\$ 240,917,451</u>

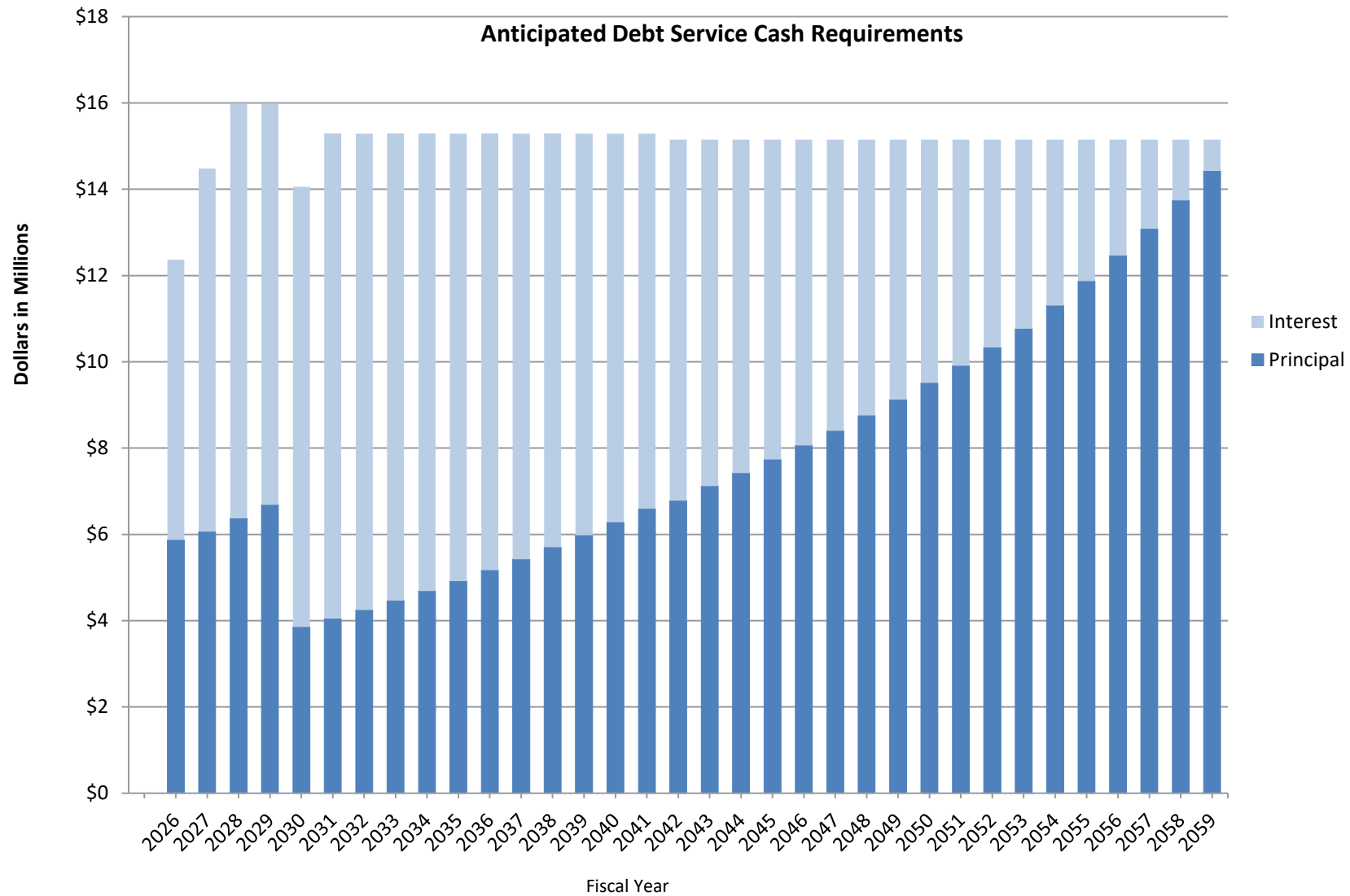
Debt Service Cash Requirements



Debt service requirements are higher prior to FY 2030 due to bond retirements during FY 2026, and increased principal repayment requirements during FY 2027-2029.

**ANTICIPATED
DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR**

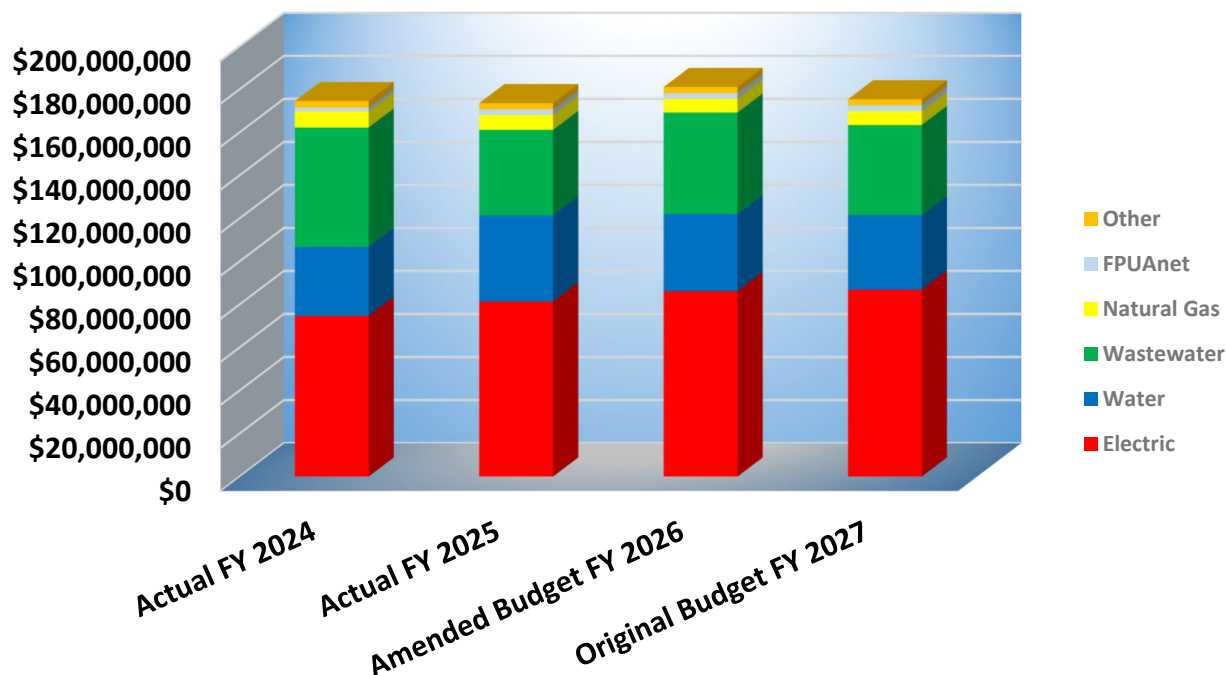
<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	5,871,000	6,492,851	12,363,851
2027	6,065,000	8,415,208	14,480,208
2028	6,370,000	9,624,250	15,994,250
2029	6,685,000	9,305,750	15,990,750
2030	3,855,000	8,971,500	12,826,500
2031	4,050,000	8,778,750	12,828,750
2032	4,250,000	8,576,250	12,826,250
2033	4,465,000	8,363,750	12,828,750
2034	4,690,000	8,140,500	12,830,500
2035	4,920,000	7,906,000	12,826,000
2036	5,170,000	7,660,000	12,830,000
2037	5,425,000	7,401,500	12,826,500
2038	5,700,000	7,130,250	12,830,250
2039	5,980,000	6,845,250	12,825,250
2040	6,280,000	6,546,250	12,826,250
2041	6,595,000	6,232,250	12,827,250
2042	6,415,000	5,902,500	12,317,500
2043	6,735,000	5,581,750	12,316,750
2044	7,015,000	5,301,250	12,316,250
2045	7,305,000	5,009,000	12,314,000
2046	7,610,000	4,704,550	12,314,550
2047	7,925,000	4,387,300	12,312,300
2048	8,260,000	4,056,850	12,316,850
2049	8,600,000	3,712,300	12,312,300
2050	8,960,000	3,353,450	12,313,450
2051	9,335,000	2,979,450	12,314,450
2052	9,725,000	2,589,700	12,314,700
2053	10,130,000	2,183,500	12,313,500
2054	10,640,000	1,677,000	12,317,000
2055	11,170,000	1,145,000	12,315,000
2056	11,730,000	586,500	12,316,500
Totals	<u>\$ 217,926,000</u>	<u>\$ 179,560,410</u>	<u>\$ 397,486,410</u>



Debt service requirements are higher prior to FY 2030 due to bond retirements during FY 2026, and increased principal repayment requirements during FY 2027-2029.

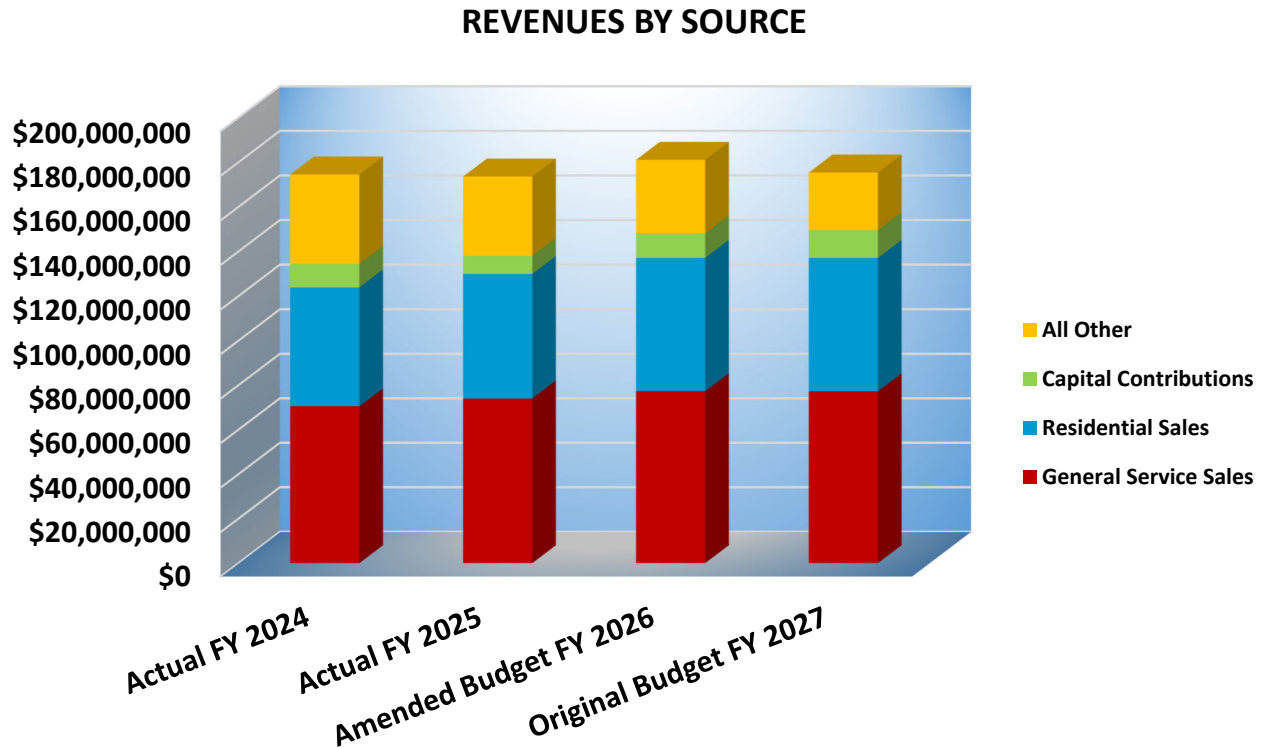


REVENUES BY SYSTEM



	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
Electric	\$ 74,696,543	\$ 81,347,588	\$ 86,116,611	\$ 86,822,211
Water	31,978,172	40,022,401	35,781,666	34,651,166
Wastewater	55,545,923	39,739,894	47,295,934	41,921,908
Natural Gas	7,447,507	7,066,673	6,398,643	6,473,843
FPUAnet	1,815,769	2,479,590	2,574,044	2,699,644
Other	3,031,302	2,909,522	2,890,187	2,801,206
Total Revenues	\$ 174,515,216	\$ 173,565,668	\$ 181,057,084	\$ 175,369,977

FPUA staff estimated unit sales and sales revenues for FY 2026 and FY 2027 for the Electric, Water, Wastewater, Natural Gas Systems, FPUAnet Communications and Other Revenues which include the Treasure Coast Energy Center and Manatee Center. Future unit sales and revenues are based upon projected growth, rate adjustments, historical data, financial results and statistics. The projections assume normal weather patterns. To ensure that FPUA continues to meet its goal of maintaining adequate operating reserves, staff compares revenues to spending levels on an ongoing basis.

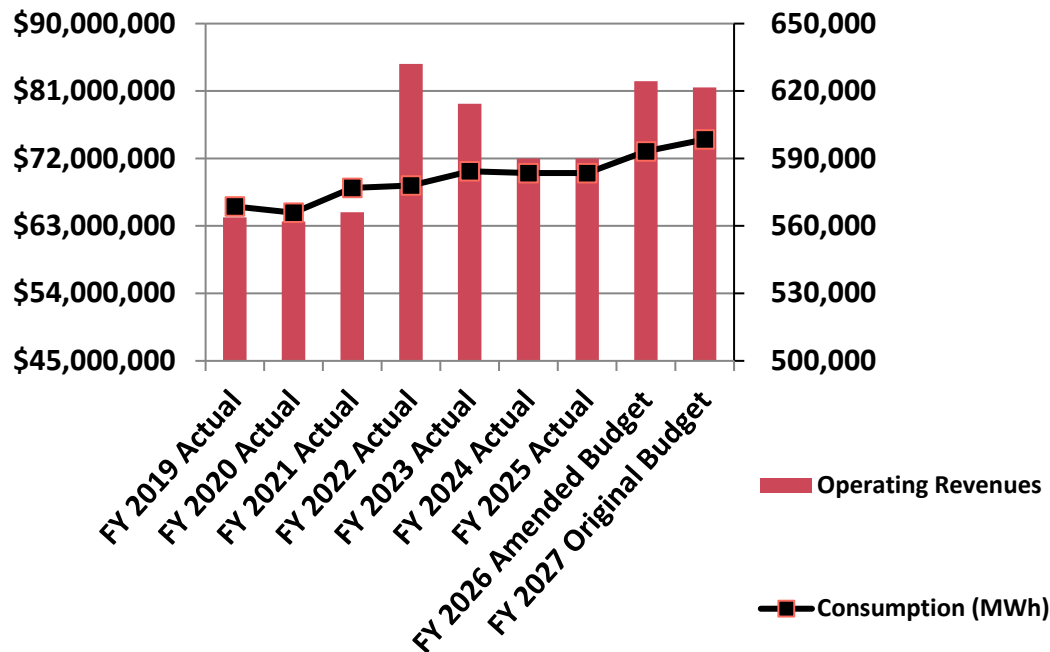


	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
General Service Sales	\$ 70,482,515	\$ 73,728,128	\$ 77,269,300	\$ 77,206,700
Residential Sales	53,398,914	56,204,620	59,835,300	59,867,400
Capital Contributions	10,571,759	8,096,122	11,064,400	12,517,527
All Other	40,062,028	35,536,798	32,888,084	25,778,350
Total Revenues	\$ 174,515,216	\$ 173,565,668	\$ 181,057,084	\$ 175,369,977

In FY 2027, FPUA expects to generate 78.2% of its revenues through rates charged to customers, the power cost adjustment (PCA), and the purchased gas adjustment (PGA). Of those sales, 56.3% is from general service sales, and 43.7% is from residential sales. The remaining 21.8% of the budget is made up of other operating, non-operating and contributed revenues. Other operating revenues include service charges such as penalties, interest and field contact charges (service turn-ons and turn-offs), as well as the Manatee Center and FPUAnet Communications revenues. Other non-operating revenues include Treasure Coast Energy Center, which is a direct reimbursement of contracted cost, grant revenue, revenue for City billing, and investment income.

ELECTRIC REVENUES

Electric operating revenues and consumption are depicted in the chart below.



The Original Budget for FY 2027 Electric operating revenues is expected to decrease \$.82 million, or 1.0%, from the Amended Budget for FY 2026. The FY 2027 sales revenues include a 2.46% projected rate increase, with an effective date of March 1, 2027. While projected consumption is expected to increase slightly due to infill of services, the forecasts include the adjustments to the Rate Stabilization Fund that is directly impacted by consumption and costs of purchased power. These fluctuations are directly attributable to changes in the cost to FPUA of our purchased power and are offset by increases/decreases to expense.

It is estimated that FPUA will purchase approximately 634,000 MWh and sell approximately 609,000 MWh for FY 2027. These estimates reflect an unaccounted for or, line loss factor, of 4%. The electric power cost is projected to be \$51 million or \$79.68 per MWh purchased for FY 2027. Based upon budgeted unit sales at current rates, electric sales revenues for FY 2027 will be approximately \$80.4 million.

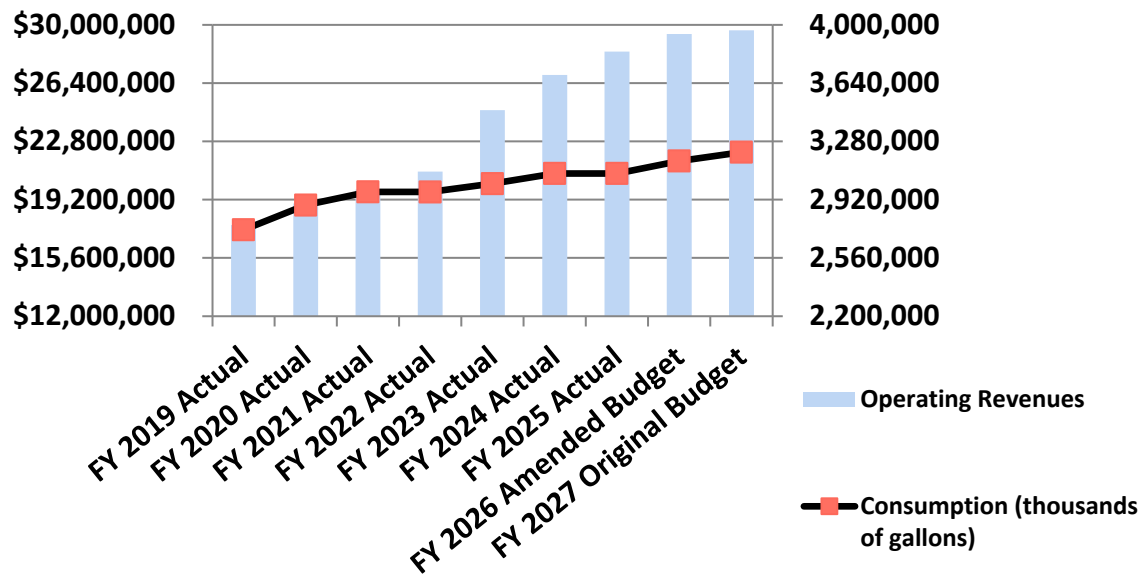
Based upon territorial boundaries and the current look for infill of services, it is expected that electric customer services billed will increase by .9% FY 2026 to FY 2027.

ELECTRIC REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
<i>SALES OF ELECTRICITY:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 26,588,049	\$ 27,239,927	\$ 27,965,300	\$ 28,629,700
Outside City	6,570,647	6,843,762	7,208,200	7,379,400
<i>GENERAL SERVICE:</i>				
Inside City	32,701,911	33,692,394	34,493,400	35,314,200
Outside City	6,040,154	6,013,830	6,197,400	6,344,400
<i>POWER COST ADJUSTMENT:</i>				
Residential	(1,250,871)	(469,675)	1,498,800	394,400
General Service	(1,422,334)	(354,811)	2,001,900	436,600
UNBILLED SERVICE REVENUE	94,800	314,400	-	-
<i>RENTAL LIGHTS:</i>				
Residential	73,480	70,752	70,000	71,700
General Service	1,168,750	1,182,386	1,207,200	1,235,700
STREETLIGHTS & TRAFFIC SIGNALS	523,480	528,470	533,700	546,300
TOTAL	71,088,066	75,061,435	81,175,900	80,352,400
<i>OTHER OPERATING REVENUES</i>	915,634	1,098,544	1,124,000	1,119,500
<i>TOTAL OPERATING REVENUES</i>	72,003,700	76,159,979	82,299,900	81,471,900
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	1,358,849	958,658	553,300	980,500
REVENUE FOR CITY BILLING	75,741	95,549	96,311	96,311
MISCELLANEOUS INCOME	18,578	21,147	23,300	21,100
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	12,503	-	-
GRANT REVENUE	48,433	2,192,585	1,674,100	2,700,600
<i>TOTAL NON-OPERATING REVENUES</i>	1,501,601	3,280,442	2,347,011	3,798,511
<i>REVENUES BEFORE CAPITAL CONTRIBUTIONS</i>	73,505,301	79,440,421	84,646,911	85,270,411
<u>CAPITAL CONTRIBUTIONS</u>				
CONTRIBUTED CAPITAL - CASH	1,144,272	1,891,523	1,469,700	1,501,800
CONTRIBUTED CAPITAL - NONCASH	46,970	15,644	-	50,000
<i>TOTAL CAPITAL CONTRIBUTIONS</i>	1,191,242	1,907,167	1,469,700	1,551,800
<u>TOTAL REVENUES</u>	<u>\$ 74,696,543</u>	<u>\$ 81,347,588</u>	<u>\$ 86,116,611</u>	<u>\$ 86,822,211</u>

WATER REVENUES

Water operating revenues and consumption are depicted in the chart below.



FY 2027 Water operating revenues are expected to increase by 0.8% when compared to the Amended FY 2026 levels. These revenues include a 2.46% projected rate increase, effective March 1, 2027.

Consumption is expected to increase 1.7% from FY 2026 to FY 2027. It is estimated that FPUA will sell approximately 3.2 billion gallons of water in FY 2027. Based upon these unit sales at current rates, water sales revenue for FY 2027 will be approximately \$29.2 million.

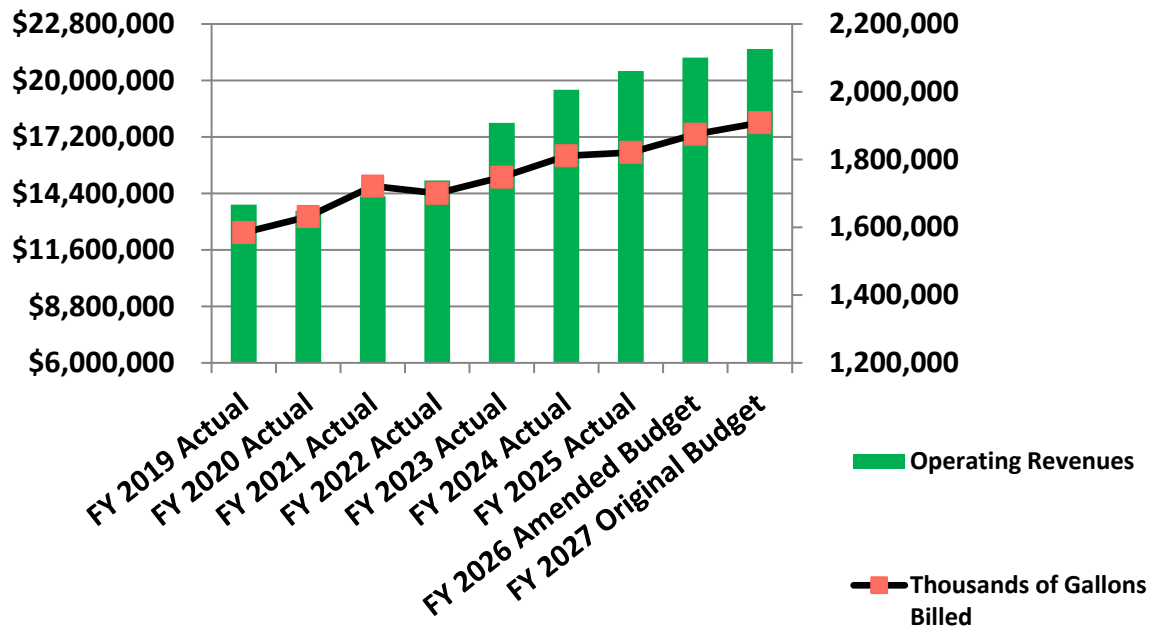
Due to new residential home developments and commercial expansion projects the number of water customer services billed is projected to increase by 1.9% from FY 2026 to FY 2027.

WATER REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
<i>SALES OF WATER:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 7,924,146	\$ 8,225,976	\$ 8,430,200	\$ 8,629,700
Outside City	3,103,176	3,342,231	3,592,100	3,493,300
<i>GENERAL SERVICE:</i>				
Inside City	8,142,382	8,273,583	8,421,100	8,620,400
Outside City	4,693,219	5,071,634	5,182,100	5,034,700
UNBILLED SERVICE REVENUE	150,200	145,300	-	-
SALES FOR RESALE	2,370,327	2,613,581	3,127,900	3,201,900
UNMETERED FIRE PROTECTION	250,394	268,895	283,200	289,900
TOTAL	26,633,844	27,941,200	29,036,600	29,269,900
<i>OTHER OPERATING REVENUES</i>	<i>268,503</i>	<i>409,570</i>	<i>395,000</i>	<i>395,300</i>
TOTAL OPERATING REVENUES	26,902,347	28,350,770	29,431,600	29,665,200
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	731,146	370,976	163,200	450,300
GRANT REVENUE	2,982	29,780	67,100	-
REVENUE FOR CITY BILLING	57,864	73,845	75,666	75,666
MISCELLANEOUS INCOME	-	8,598,477	2,051,800	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
TOTAL NON-OPERATING REVENUES	791,992	9,073,078	2,357,766	525,966
REVENUES BEFORE CAPITAL CONTRIBUTIONS	27,694,339	37,423,848	31,789,366	30,191,166
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	1,474,405	853,960	2,300,600	2,700,000
CONTRIBUTED CAPITAL - CASH	338,476	251,745	256,500	260,000
CONTRIBUTED CAPITAL - NONCASH	2,470,952	1,492,849	1,435,200	1,500,000
TOTAL CAPITAL CONTRIBUTIONS	4,283,833	2,598,553	3,992,300	4,460,000
TOTAL REVENUES	\$ 31,978,172	\$ 40,022,401	\$ 35,781,666	\$ 34,651,166

WASTEWATER REVENUES

Wastewater operating revenues and gallons billed are depicted in the chart below.



Total FY 2027 Wastewater operating revenues are up when compared with the Amended FY 2026, increasing with a planned implementation rate adjustment effective March 1, 2027 of 2.46%.

It is estimated that FPUA will bill approximately 1.9 billion gallons during FY 2027. With rate increases in place, wastewater charges for FY 2027 are estimated to be \$21.2 million. Wastewater volumes typically follow the trend set by water consumption. Expansion projects planned for septic to sewer conversions are expected to increase revenues and the number of services billed.

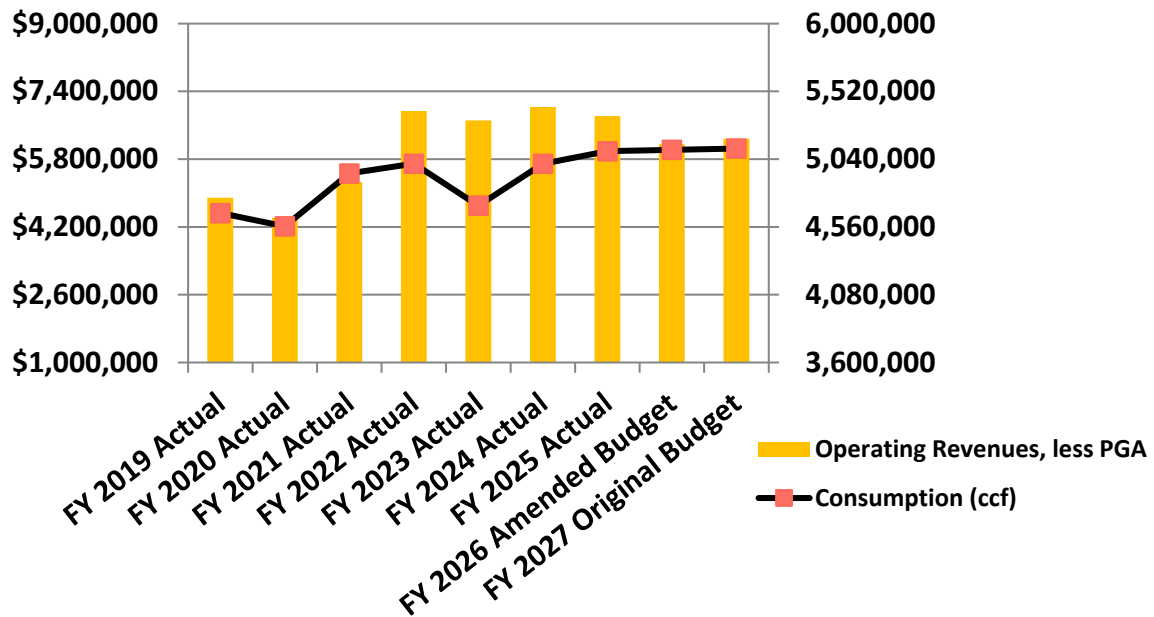
Due to new residential home developments and commercial expansion projects the number of wastewater customer services billed, is anticipated to increase by 2.1% FY 2026 to FY 2027.

WASTEWATER REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
WASTEWATER CHARGES:				
RESIDENTIAL:				
Inside City	\$ 7,688,308	\$ 8,039,348	\$ 8,264,300	\$ 8,459,800
Outside City	967,108	1,117,965	1,247,300	1,215,100
GENERAL SERVICE:				
Inside City	7,706,670	7,755,995	7,871,400	8,057,700
Outside City	1,817,704	1,995,606	1,909,200	1,954,300
REVENUE FROM ST. LUCIE COUNTY	904,981	1,159,665	1,503,200	1,538,600
UNBILLED SERVICE REVENUE	96,200	99,100	-	-
TOTAL	19,180,971	20,167,679	20,795,400	21,225,500
OTHER OPERATING REVENUES	355,386	300,237	339,900	340,046
TOTAL OPERATING REVENUES	19,536,357	20,467,916	21,135,300	21,565,546
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	2,417,147	1,121,075	1,095,300	1,586,000
REVENUE FOR CITY BILLING	42,738	54,688	56,234	56,234
GRANT REVENUE	28,681,855	14,636,844	19,478,800	12,281,700
MISCELLANEOUS INCOME	1,341	1,727	3,100	1,700
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
TOTAL NON-OPERATING REVENUES	31,143,081	15,814,334	20,633,434	13,925,634
REVENUES BEFORE CAPITAL CONTRIBUTIONS	50,679,438	36,282,250	41,768,734	35,491,180
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	2,278,482	1,016,884	2,815,800	4,400,000
CONTRIBUTED CAPITAL - CASH	67,668	1,070,949	582,200	419,428
CONTRIBUTED CAPITAL - NONCASH	2,520,335	1,369,811	2,129,200	1,611,300
TOTAL CAPITAL CONTRIBUTIONS	4,866,485	3,457,644	5,527,200	6,430,728
TOTAL REVENUES	\$ 55,545,923	\$ 39,739,894	\$ 47,295,934	\$ 41,921,908

NATURAL GAS

Natural Gas operating revenues and consumption are depicted in the chart below.



Budgeted operating revenues for Natural Gas in FY 2027 are expected to be slightly higher than the Amended FY 2026 levels with a projected rate adjustment effective March 1, 2026 of 2.46%.

Staff estimates that FPUA will purchase approximately 5,105,736 ccf in FY 2026 and approximately 5,115,127 ccf in FY 2027. At current rates, natural gas sales revenues for FY 2027 will be approximately \$6.2 million.

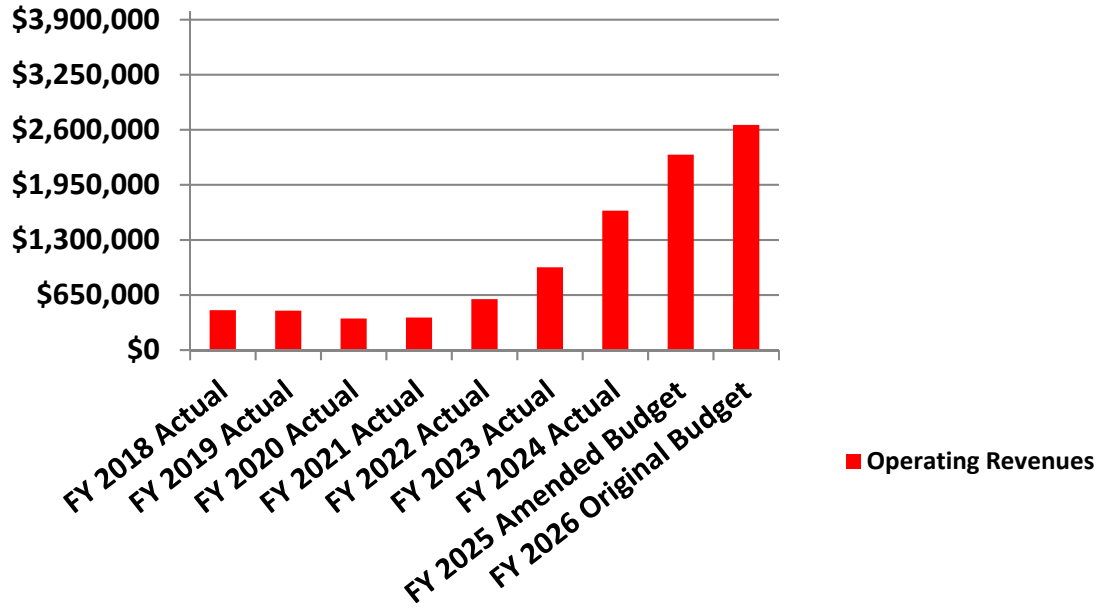
Based upon a review of historical customer statistics and the most recent plans for new development, it is expected that natural gas customer services billed will increase by 1.4% from FY 2026 to FY 2027. FPUA continues to promote commercial and residential natural gas usage. Expansion of the Natural Gas service area is expected to bring additional commercial customers to Fort Pierce. The completion of the new gate station in the next year will help expand the gas customer base.

NATURAL GAS REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
<i>SALES OF NATURAL GAS:</i>				
<i>RESIDENTIAL SALES:</i>				
Inside City	\$ 1,254,256	\$ 1,250,445	\$ 1,314,000	\$ 1,345,000
Outside City	212,050	213,194	221,100	226,000
<i>GENERAL SERVICE:</i>				
Inside City	2,568,800	2,685,535	2,525,400	2,585,000
Outside City	1,081,989	1,093,020	1,145,200	1,172,000
<i>CONTRACT SALES:</i>				
Commercial	160,310	124,950	129,100	132,000
Industrial	237,787	257,970	207,700	213,000
<i>HEAT ONLY:</i>				
Residential	6,021	6,296	6,400	6,300
General Service	2,295	2,305	2,400	2,000
<i>PURCHASED GAS ADJUSTMENT:</i>				
Residential	80,739	27,378	1,400	1,000
General Service	1,371,177	1,027,785	527,800	528,000
COMPRESSED NATURAL GAS	20,824	19,156	16,200	16,000
UNBILLED SERVICE REVENUE	(17,700)	54,400	-	-
TOTAL	6,978,548	6,762,434	6,096,700	6,226,300
<i>OTHER OPERATING REVENUES</i>	<i>53,319</i>	<i>53,476</i>	<i>55,600</i>	<i>56,200</i>
TOTAL OPERATING REVENUES	7,031,867	6,815,910	6,152,300	6,282,500
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	265,782	128,936	53,800	10,000
REVENUE FOR CITY BILLING	10,596	13,279	13,343	13,343
GAS PIPING & APPLIANCE SALES	266,206	225,480	362,500	364,000
GAS PIPING & APPLIANCE COSTS	(186,219)	(186,482)	(270,300)	(271,000)
MISCELLANEOUS INCOME	-	120	-	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
GRANT REVENUE	314	4,483	11,800	-
TOTAL NON-OPERATING REVENUES	356,679	185,816	171,143	116,343
REVENUES BEFORE CAPITAL CONTRIBUTIONS	7,388,546	7,001,726	6,323,443	6,398,843
<u>CONTRIBUTED CAPITAL - CASH</u>	58,961	64,947	75,200	75,000
TOTAL REVENUES	\$ 7,447,507	\$ 7,066,673	\$ 6,398,643	\$ 6,473,843

FPUAnet COMMUNICATIONS

FPUAnet operating revenues are depicted in the chart below.



FPUAnet’s budgeted operating revenues for Original FY 2026 are projected to increase by 15% compared to the Amended FY 2025 estimate, driven largely by substantial subscriber growth, expected to rise 76% over the next year. The continued expansion of the fiber network within targeted areas of the Electric territory remains a strategic priority. By yearend FY 2026, the number of parcels passed is anticipated to reach 5,000, representing a 56% increase from the Amended FY 2025 benchmark.

FPUAnet COMMUNICATIONS REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
DEDICATED INTERNET ACCESS	\$ 388,587	\$ 422,907	\$ 480,000	\$ 530,00
FIBER BANDWIDTH CONNECTIONS	128,479	132,577	140,000	145,00
COMMERICAL	55,802	114,524	150,000	210,00
RESIDENTIAL	18,613	49,815	100,000	160,00
DARK FIBER TRANSMISSION	1,045,148	1,553,184	1,580,000	1,650,00
WIRELESS BROADBAND INTERNET ACCESS	(108)	(48)	-	
WIRELESS BANDWIDTH CONNECTIONS	-	-	-	
OTHER OPERATING REVENUES	7,748	12,108	-	
TOTAL OPERATING REVENUES	1,644,269	2,285,067	2,450,000	2,695,00
<u>NON-OPERATING REVENUES</u>				
GATEWAY RENTALS	-	-		
VOICE SERVICES	-	-	3,000	3,60
SECURITY SERVICES	-	-	-	
REVENUE FOR CITY BILLING	262	619	1,044	1,04
MISCELLANEOUS INCOME	-	864	-	
GRANT REVENUE	-	125,230	120,000	
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	
TOTAL NON OPERATING REVENUES	262	126,713	124,044	4,64
REVENUES BEFORE CAPITAL CONTRIBUTIONS	1,644,531	2,411,780	2,574,044	2,699,64
<u>CONTRIBUTED CAPITAL - CASH</u>	171,238	67,810	-	
TOTAL REVENUES	\$ 1,815,769	\$ 2,479,590	\$ 2,574,044	\$ 2,699,64

MANATEE CENTER REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>OPERATING REVENUES</u>				
FPUA CONTRIBUTION	\$ 524,207	\$ 623,002	\$ 566,617	\$ 619,960
GIFT SHOP SALES	155,530	157,490	141,656	135,000
BOAT TOURS	-	-	-	-
DONATIONS	2,166	2,308	2,710	2,000
ADMISSIONS	41,640	56,807	41,750	35,000
TEACHING INCOME & CAMPS	15,049	11,038	13,450	10,000
MEMBERSHIPS	-	-	-	-
FUND RAISING INCOME	-	-	-	-
TOTAL OPERATING REVENUES	738,592	850,645	766,183	801,960
<u>NON-OPERATING REVENUES</u>				
GRANT REVENUE	40,938	-	75,207	90,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	7,140	100	-	-
TOTAL NON-OPERATING REVENUES	48,078	100	75,207	90,000
<u>CONTRIBUTED CAPITAL - NONCASH</u>	-	-	-	-
TOTAL REVENUES	\$ 786,670	\$ 850,745	\$ 841,390	\$ 891,960

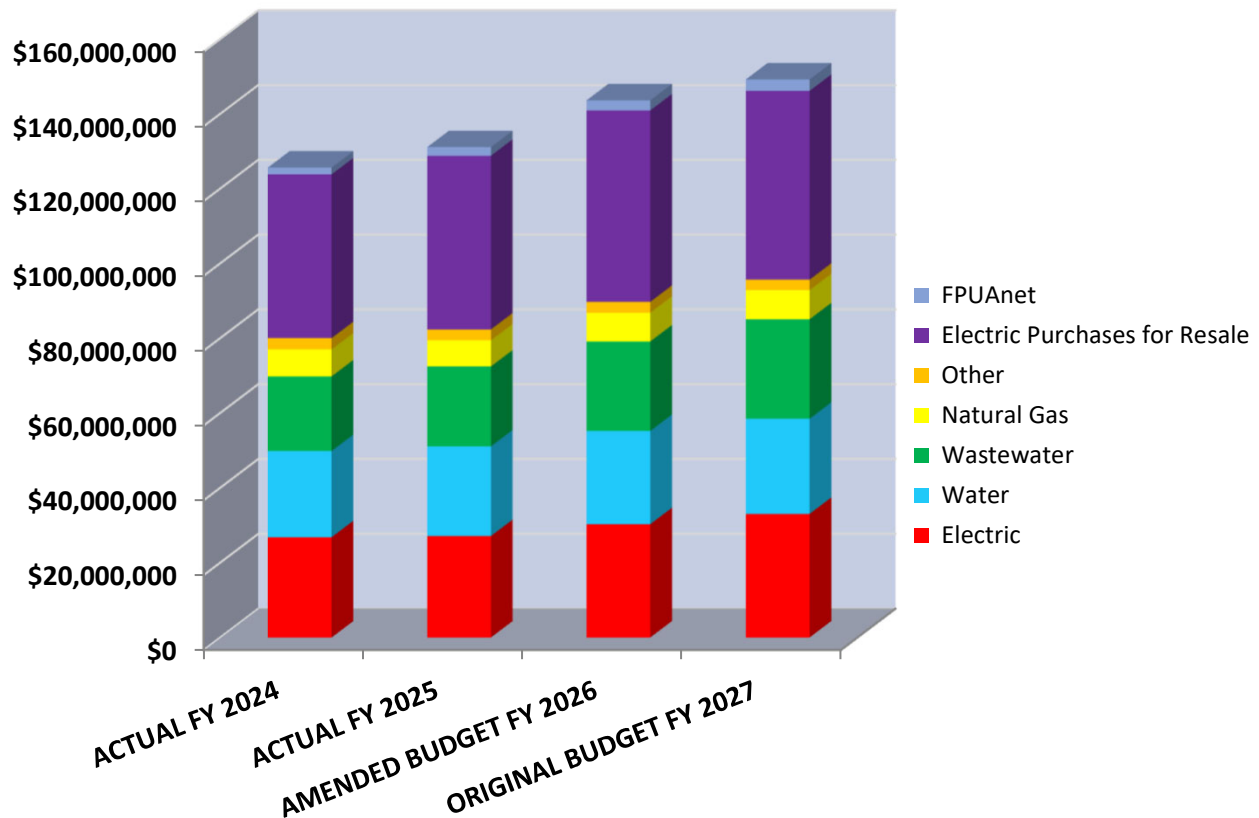
TREASURE COAST ENERGY CENTER REVENUES

	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>NON-OPERATING REVENUES</u>				
FMPA O&M EXPENSE RECOVERY	\$ 2,244,632	\$ 2,058,777	\$ 2,048,797	\$ 1,909,246
TOTAL NON-OPERATING REVENUES	2,244,632	2,058,777	2,048,797	1,909,246
TOTAL REVENUES	\$ 2,244,632	\$ 2,058,777	\$ 2,048,797	\$ 1,909,246

OPERATIONS AND MAINTENANCE EXPENSES BY DEPARTMENT

Department Name	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
01 - Manatee Center	\$ 781,095	\$ 850,330	\$ 841,384	\$ 891,960
02 - Treasure Coast Energy Center	2,244,632	2,058,777	2,048,797	1,909,246
10 - Board	127,555	137,502	135,778	138,895
11 - Director of Utilities	525,745	500,483	524,353	553,526
12 - General Counsel	438,561	302,514	425,591	455,074
14 - Chief Financial Officer	248,498	390,996	385,754	295,313
15 - Human Resources	467,891	599,435	663,374	559,051
16 - Director of Human Resources	-	-	-	196,106
18 - Safety	153,114	92,879	178,013	189,589
21 - Finance	1,730,558	1,547,844	1,996,042	1,374,770
22 - Supply Chain Management	910,079	927,489	930,987	1,053,733
31 - Chief Operating Officer	353,769	357,776	416,070	525,029
32 - Information Technology Services	3,823,320	4,359,703	5,912,881	5,243,425
35 - Facilities	1,117,923	958,954	1,108,584	1,227,889
39 - Administrative & General - Manatee Cntr	5,575	428	6	-
41 - Public Affairs - Sustainability	565,125	676,312	988,076	820,031
42 - Director of Public Affairs & Sustainability	-	-	-	194,811
43 - Customer Service	1,982,933	1,971,445	2,083,645	2,170,458
44 - Utility Operations	1,490,401	1,540,955	1,453,944	1,467,187
46 - Geospatial Technology Services	636,549	636,598	845,749	895,189
49 - Administrative & General - Administration	52,074	113,385	650,189	768,529
51 - Director of Gas & Electric Systems	358,011	345,962	402,889	415,966
53 - Electric Purchases for Resale	43,814,416	46,470,272	51,213,583	50,504,941
54 - Electric Transmission & Distribution	10,822,991	10,762,134	11,770,055	13,507,249
55 - Electric Operations	2,043,321	2,196,413	2,412,485	2,780,833
56 - Electric & Gas Engineering	1,251,474	1,336,001	1,502,516	1,775,326
59 - Administrative & General - Electric	8,176,933	8,819,881	8,610,973	8,984,968
61 - Dir of Water/Wastewater Systems	395,315	303,859	627,156	443,516
62 - Water Resources	8,776,421	9,105,723	8,760,982	9,104,959
64 - Water Distribution	6,340,817	6,588,478	6,588,392	6,861,174
66 - Water/Wastewater Engineering	1,322,895	1,402,627	1,522,981	1,821,921
69 - Administrative & General - Water	2,963,105	3,156,928	3,037,511	3,558,616
74 - Gas Operations	2,309,077	2,465,836	2,522,241	2,671,266
75 - Gas Purchases for Resale	3,134,257	2,792,347	3,100,000	3,000,000
79 - Administrative & General - Gas	896,374	949,071	940,720	1,058,451
82 - Water Reclamation	4,868,937	5,174,183	5,196,788	5,558,613
84 - Wastewater Collection	5,961,568	6,635,144	7,867,575	8,072,427
85 - Mainland Water Reclamation Facility	-	-	436,262	777,009
89 - Administrative & General - Wastewater	5,575,102	5,796,828	5,632,328	7,079,991
93 - FPUAnet Communications	1,708,611	2,006,481	2,288,976	2,599,620
95 - FPUAnet Purchases for Resale	61,592	61,974	90,000	132,173
99 - Administrative & General - FPUAnet	105,688	113,791	107,622	247,375
Grand Total	\$ 128,542,302	\$ 134,507,738	\$ 146,221,252	\$ 151,886,205

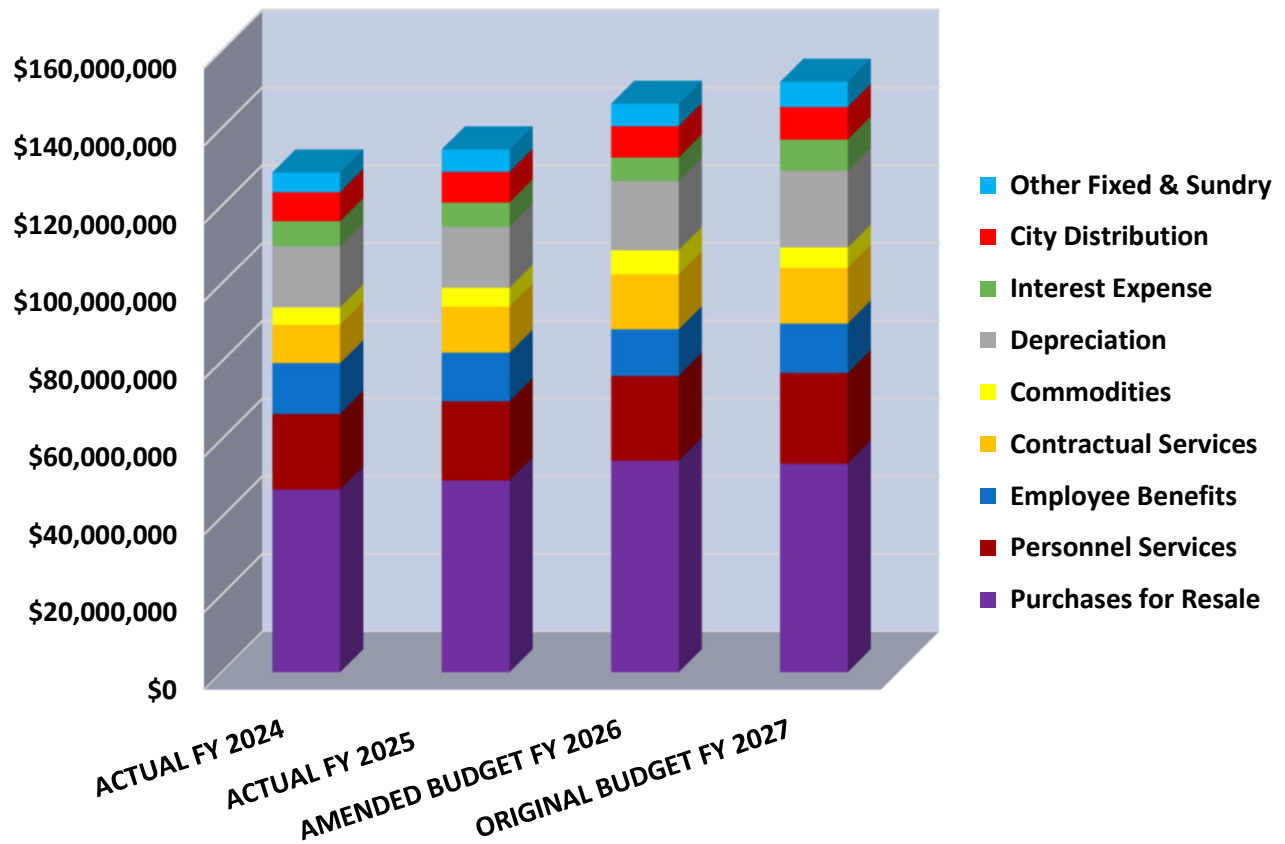
OPERATIONS & MAINTENANCE EXPENSES BY SYSTEM



	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
Electric	\$ 26,793,872	\$ 27,120,092	\$ 30,272,951	\$ 33,018,224
Electric Purchases for Resale	43,814,416	46,470,272	51,213,583	50,504,941
Water	23,026,832	23,946,054	24,911,237	25,425,833
Wastewater	19,955,570	21,360,865	23,925,622	26,595,146
Natural Gas	7,191,491	6,988,493	7,695,560	7,787,358
FPUAnet	1,811,443	2,294,354	2,686,548	3,060,957
Other	3,031,302	2,909,523	2,890,187	2,801,206
TOTAL, net	\$ 125,624,926	\$ 131,089,653	\$ 143,595,688	\$ 149,193,665

NOTE: Excludes capitalized labor and overhead, and unallocated contingency

OPERATIONS & MAINTENANCE EXPENSES BY CATEGORY



Type	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
Purchases for Resale	\$ 47,010,266	\$ 49,324,593	\$ 54,405,583	\$ 53,639,163
Personnel Services	19,418,242	20,388,887	21,815,880	23,335,908
Employee Benefits	13,078,784	12,480,850	12,018,970	12,682,965
Contractual Services	9,903,442	11,804,161	14,153,384	14,386,482
Commodities	4,451,262	4,910,161	6,155,103	5,231,092
Depreciation	15,694,807	15,646,192	17,772,000	19,740,000
Interest Expense	6,470,656	6,250,402	6,077,157	8,000,119
City Distribution	7,467,922	7,908,082	8,069,838	8,358,406
Other Fixed & Sundry	5,046,921	5,794,410	5,753,337	6,512,070
TOTAL	\$ 128,542,302	\$ 134,507,738	\$ 146,221,252	\$ 151,886,205

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>				
1010 Salaries & Wages	\$ 18,098,498	\$ 19,068,585	\$ 20,347,380	\$ 22,060,658
1020 Overtime	1,319,744	1,320,302	1,468,500	1,275,250
<i>Personnel Services Total</i>	<u>19,418,242</u>	<u>20,388,887</u>	<u>21,815,880</u>	<u>23,335,908</u>
<u>EMPLOYEE BENEFITS</u>				
4050 Retirement	5,373,528	4,641,945	4,387,362	4,758,881
4060 FICA	1,441,264	1,515,060	1,668,911	1,785,196
4070 Employees' Insurance	4,915,919	5,680,881	5,612,000	5,780,000
4090 Vacation Pay Expense	224,963	52,728	-	-
4100 Sick Pay Expense	833,868	283,871	-	-
4110 Net OPEB Expense	90,099	89,802	77,000	77,000
4600 Workers' Compensation	200,227	213,164	270,052	278,153
4640 Unemployment Claims	(1,083)	3,400	3,645	3,735
<i>Employee Benefits Total</i>	<u>13,078,784</u>	<u>12,480,850</u>	<u>12,018,970</u>	<u>12,682,965</u>
<u>CONTRACTUAL SERVICES</u>				
2110 Advertising	81,393	84,245	77,533	78,337
2122 Rentals	184,655	107,522	159,505	102,224
2131 Maintenance of Structures	71,421	86,241	182,045	186,525
2132 Maintenance of Vehicles	265,930	306,506	328,488	337,290
2133 Maintenance of Equipment	262,848	320,530	379,868	331,743
2139 Maintenance/Service Contracts	3,490,511	3,876,351	4,464,105	4,763,258
2140 Postage	207,317	257,532	240,372	263,370
2151 Printing	42,977	76,043	85,293	90,843
2161 Professional Fees - Audit	59,000	60,600	66,600	73,260
2164 Professional Fees - Consult/Eng	630,627	836,288	1,995,863	2,101,623
2165 Temporary Labor	79,316	33	18,000	19,073
2166 Professional Fees - Other	148,594	680,890	777,272	233,221
2170 Training	225,036	286,234	383,146	453,035
2171 Travel	28,663	17,044	33,019	33,170
2172 Car Allowance	145,430	129,230	125,540	124,680
2190 Communications	1,255,442	1,817,722	1,807,100	1,897,200
2200 Utilities	2,530,194	2,604,115	2,701,750	2,974,310
2230 Employee Relations	51,793	65,751	71,329	74,456
2240 Business Relations	1,645	1,222	27,652	27,718
2250 Community Relations	40,557	51,269	77,394	63,622
2260 Memberships - Professional	69,842	70,527	79,828	83,511
2262 Memberships - Civic	27,760	66,317	69,182	71,513
2290 Billing - Housing Authority	2,491	1,950	2,500	2,500
<i>Contractual Services Total</i>	<u>9,903,442</u>	<u>11,804,161</u>	<u>14,153,384</u>	<u>14,386,482</u>
<u>PURCHASES FOR RESALE</u>				
3360 Purchases for Resale	47,010,266	49,324,593	54,405,583	53,639,163
<i>Purchases for Resale Total</i>	<u>47,010,266</u>	<u>49,324,593</u>	<u>54,405,583</u>	<u>53,639,163</u>

OPERATIONS & MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>COMMODITIES</u>				
3311 Office Supplies	105,954	129,583	135,955	136,428
3313 Subscriptions	701,438	1,079,092	2,027,833	909,740
3316 Operating Supplies	1,675,027	1,714,718	1,859,604	1,947,690
3320 Chemicals	1,527,738	1,584,236	1,699,915	1,747,047
3331 Vehicle Supplies	357,997	311,024	333,053	387,124
3340 Small Tools	83,108	91,509	98,743	103,063
<i>Commodities Total</i>	<u>4,451,262</u>	<u>4,910,161</u>	<u>6,155,103</u>	<u>5,231,092</u>
<u>FIXED & SUNDRY</u>				
4010 Cost of Goods Sold	70,436	73,092	83,533	85,588
4015 Sales Discounts	11,880	6,202	5,000	5,123
4020 Cash (Over) Short	(784)	(1,956)	35	-
4080 Employee Suggestions & Awards	3,558	6,032	9,678	9,916
4509 Other Taxes	38,538	68,633	55,399	41,369
4510 Gross Receipts Tax	1,914,027	1,945,126	2,185,000	2,250,600
4520 Licenses & Permits	91,642	89,494	130,105	131,669
4531 Contributions - Civic	524,207	623,002	566,617	619,960
4610 Insurance - Prop/Liability	1,472,098	1,781,402	1,844,600	2,318,677
4666 Inventory Adjustments	137,469	68,498	155,346	159,168
4700 Utility Bad Debt Expense	210,484	178,951	160,000	260,000
5730 Bank Charges	603,038	469,253	180,000	185,000
9005 Duplicate Charges	(50,905)	(54,534)	(55,000)	(55,000)
<i>Fixed & Sundry Total</i>	<u>5,025,688</u>	<u>5,253,196</u>	<u>5,320,313</u>	<u>6,012,070</u>
<u>INTEREST EXPENSES</u>				
5721 Interest - Bonds	6,980,301	6,680,576	6,492,851	8,415,208
5723 Interest - Deposits	136,209	241,884	268,665	268,600
5729 Interest - Other	25,022	15,287	5,995	13,000
5731 Amortization of Bond Discounts	(670,875)	(687,345)	(690,354)	(696,689)
<i>Interest Expenses Total</i>	<u>6,470,656</u>	<u>6,250,402</u>	<u>6,077,157</u>	<u>8,000,119</u>
<u>MISCELLANEOUS</u>				
5710 Storm Expenses	21,233	541,214	-	-
9000 Distribution to City of Fort Pierce	7,467,922	7,908,082	8,069,838	8,358,406
9010 Contingency	-	-	433,024	500,000
9030 Depreciation	15,694,807	15,646,192	17,772,000	19,740,000
<i>Miscellaneous Total</i>	<u>23,183,962</u>	<u>24,095,488</u>	<u>26,274,862</u>	<u>28,598,406</u>
<i>Grand Total</i>	<u><u>\$ 128,542,302</u></u>	<u><u>\$ 134,507,738</u></u>	<u><u>\$ 146,221,252</u></u>	<u><u>\$ 151,886,205</u></u>

ALLOCATION DISTRIBUTION AMENDED BUDGET FY 2026

	DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUA Net	OTHER	TOTAL
01	Manatee Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 841,384	\$ 841,384
02	Treasure Coast Energy Center	-	-	-	-	-	-	2,048,797	2,048,797
10	Board	5,558	51,697	40,616	7,162	30,185	560	-	135,778
11	Director of Utilities	20,201	200,149	157,245	27,728	116,862	2,168	-	524,353
12	General Counsel	17,971	161,825	127,137	22,419	94,486	1,753	-	425,591
14	Chief Financial Officer	11,151	148,717	116,839	20,603	86,833	1,611	-	385,754
15	Human Resources	55,584	172,126	200,267	49,170	144,046	42,181	-	663,374
18	Risk Management	6,845	67,954	53,387	9,414	39,677	736	-	178,013
21	Finance	77,608	761,618	598,360	105,514	444,693	8,249	-	1,996,042
22	Supply Chain Management	567,102	196,353	73,796	47,050	22,015	24,671	-	930,987
31	Chief Operating Officer	15,509	113,439	131,985	32,405	94,933	27,799	-	416,070
32	Information Technology Services	229,575	1,609,513	1,872,649	459,779	1,346,944	394,421	-	5,912,881
35	Facilities	46,654	392,489	335,676	64,990	247,536	21,239	-	1,108,584
39	Administrative & General	-	-	-	-	-	-	6	6
41	Public Affairs & Sustainability	35,198	378,293	297,203	52,408	220,877	4,097	-	988,076
43	Customer Service	-	827,208	649,889	114,600	482,989	8,960	-	2,083,646
44	Utility Operations	934	576,844	453,194	79,916	336,808	6,248	-	1,453,944
46	Geospatial Technology	34,670	321,999	252,975	44,609	188,008	3,488	-	845,749
49	Administrative & General	439,812	59,580	69,319	17,019	49,859	14,600	-	650,189
51	Director of Gas & Electric Systems	9,287	393,602	-	-	-	-	-	402,889
53	Electric Purchases for Resale	-	51,213,583	-	-	-	-	-	51,213,583
54	Electric Transmission & Distribution	449,240	11,320,815	-	-	-	-	-	11,770,055
55	Electric Operations	-	2,412,485	-	-	-	-	-	2,412,485
56	Electric & Gas Engineering	7,243	1,495,273	-	-	-	-	-	1,502,516
59	Administrative & General	-	8,610,973	-	-	-	-	-	8,610,973
61	Director of W/WW Systems	-	-	376,293	-	250,863	-	-	627,156
62	Water Resources	-	-	8,760,982	-	-	-	-	8,760,982
64	Water Distribution	177,794	-	6,410,598	-	-	-	-	6,588,392
66	W/WW Engineering	30,787	-	895,316	-	596,878	-	-	1,522,981
69	Administrative & General	-	-	3,037,511	-	-	-	-	3,037,511
74	Gas Operations	22,187	-	-	2,500,054	-	-	-	2,522,241
75	Gas Purchases for Resale	-	-	-	3,100,000	-	-	-	3,100,000
79	Administrative & General	-	-	-	940,720	-	-	-	940,720
82	Water Reclamation	1,473	-	-	-	5,195,315	-	-	5,196,788
84	Wastewater Collection	350	-	-	-	7,867,225	-	-	7,867,575
85	Water Reclamation & Reuse Facility	-	-	-	-	436,262	-	-	436,262
89	Administrative & General	-	-	-	-	5,632,328	-	-	5,632,328
93	FPUAnet Communications	362,831	-	-	-	-	1,926,145	-	2,288,976
95	FPUAnet Purchases for Resale	-	-	-	-	-	90,000	-	90,000
99	Administrative & General	-	-	-	-	-	107,622	-	107,622
	TOTALS	\$ 2,625,564	\$ 81,486,534	\$ 24,911,237	\$ 7,695,560	\$ 23,925,622	\$ 2,686,548	\$ 2,890,187	\$ 146,221,252

ALLOCATION DISTRIBUTION

ORIGINAL BUDGET FY 2027

	DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	FPUA Net	OTHER	TOTAL
01	Manatee Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 891,960	\$ 891,960
02	Treasure Coast Energy Center	-	-	-	-	-	-	1,909,246	1,909,246
10	Board	5,558	52,934	41,588	7,334	30,908	573	-	138,895
11	Director of Utilities	20,201	211,730	166,344	29,333	123,625	2,293	-	553,526
12	General Counsel	17,971	173,530	136,332	24,041	101,320	1,880	-	455,074
14	Chief Financial Officer	11,151	112,812	88,630	15,629	65,869	1,222	-	295,313
15	Human Resources	55,584	142,581	165,892	40,731	119,322	34,941	-	559,051
16	Director of Human Resources & Risk	-	55,537	64,617	15,865	46,477	13,610	-	196,106
18	Risk Management	6,845	72,549	56,998	10,051	42,360	786	-	189,589
21	Finance	77,608	514,973	404,585	71,344	300,682	5,578	-	1,374,770
22	Supply Chain Management	567,102	262,586	98,689	62,921	29,441	32,994	-	1,053,733
31	Chief Operating Officer	15,509	144,296	167,887	41,220	120,756	35,361	-	525,029
32	Information Technology Services	229,575	1,591,097	1,625,589	366,663	1,180,461	250,041	-	5,243,425
35	Facilities	46,654	436,584	373,388	72,292	275,346	23,625	-	1,227,889
41	Public Affairs & Sustainability	35,198	311,579	244,789	43,166	181,924	3,375	-	820,031
42	Director of Public Affairs & Sustainability	-	77,339	60,762	10,715	45,157	838	-	194,811
43	Customer Service	-	861,672	676,966	119,375	503,112	9,333	-	2,170,458
44	Utility Operations	934	582,102	457,324	80,644	339,878	6,305	-	1,467,187
46	Geospatial Technology	34,670	341,626	268,396	47,329	199,468	3,700	-	895,189
49	Administrative & General	506,788	74,124	86,244	21,175	62,033	18,165	-	768,529
51	Director of Gas & Electric Systems	9,287	406,679	-	-	-	-	-	415,966
53	Electric Purchases for Resale	-	50,504,941	-	-	-	-	-	50,504,941
54	Electric Transmission & Distribution	449,240	13,058,009	-	-	-	-	-	13,507,249
55	Electric Operations	-	2,780,833	-	-	-	-	-	2,780,833
56	Electric & Gas Engineering	7,243	1,768,083	-	-	-	-	-	1,775,326
59	Administrative & General	-	8,984,968	-	-	-	-	-	8,984,968
61	Director of W/WW Systems	-	-	177,406	-	266,110	-	-	443,516
62	Water Resources	-	-	9,104,959	-	-	-	-	9,104,959
64	Water Distribution	177,794	-	6,683,380	-	-	-	-	6,861,174
66	W/WW Engineering	30,787	-	716,453	-	1,074,681	-	-	1,821,921
69	Administrative & General	-	-	3,558,616	-	-	-	-	3,558,616
74	Gas Operations	22,187	-	-	2,649,079	-	-	-	2,671,266
75	Gas Purchases for Resale	-	-	-	3,000,000	-	-	-	3,000,000
79	Administrative & General	-	-	-	1,058,451	-	-	-	1,058,451
82	Water Reclamation	1,473	-	-	-	5,557,140	-	-	5,558,613
84	Wastewater Collection	350	-	-	-	8,072,077	-	-	8,072,427
85	Water Reclamation & Reuse Facility	-	-	-	-	777,009	-	-	777,009
89	Administrative & General	-	-	-	-	7,079,991	-	-	7,079,991
93	FPUAnet Communications	362,831	-	-	-	-	2,236,789	-	2,599,620
95	FPUAnet Purchases for Resale	-	-	-	-	-	132,173	-	132,173
99	Administrative & General	-	-	-	-	-	247,375	-	247,375
	TOTALS	\$ 2,692,540	\$ 83,523,165	\$ 25,425,833	\$ 7,787,358	\$ 26,595,146	\$ 3,060,957	\$ 2,801,206	\$ 151,886,205

SUMMARY OF FPUA STRATEGIC MANAGEMENT PLAN

As outlined in the budget message, FPUA's Strategic Management Plan promotes communication and cooperation, as well as encouraging departmental involvement in achieving company goals that support FPUA's long-term plan. FPUA works closely with the City of Fort Pierce to determine the five key result areas below based on the City's top priorities and Annual Action Plan to improve the rate of success for both entities. The proceeding pages show how the departments are setting goals for expansion and maintenance while tracking the key results. This demonstrates each department's continued involvement and commitment to achieving the service delivery goals that advance our mission.

	Customer Relations	FPUA will enhance customer experience through accessible services, responsive support, education, and clear communication.
	Growth	FPUA will proactively expand and align utility services with the area's economic growth and development.
	Workforce	FPUA will attract, develop, and retain skilled employees to ensure a high-performing, future-ready workforce.
	Modernization	FPUA will modernize utility systems and technology to improve reliability, efficiency, and long-term service delivery.
	Organizational Development	FPUA will build a flexible and responsive organization that can adapt to change and drive continuous improvement.

*For further information on all key result areas; each above listed strategic goal is linked to the budget message.

FORT PIERCE UTILITIES AUTHORITY BOARD

Mayor Linda Hudson, Barbara Bennett, Pearl Davis, Frank H. Fee IV, Kristina Gibbons

General Counsel

Stefanie Beskovoyne, J.D.

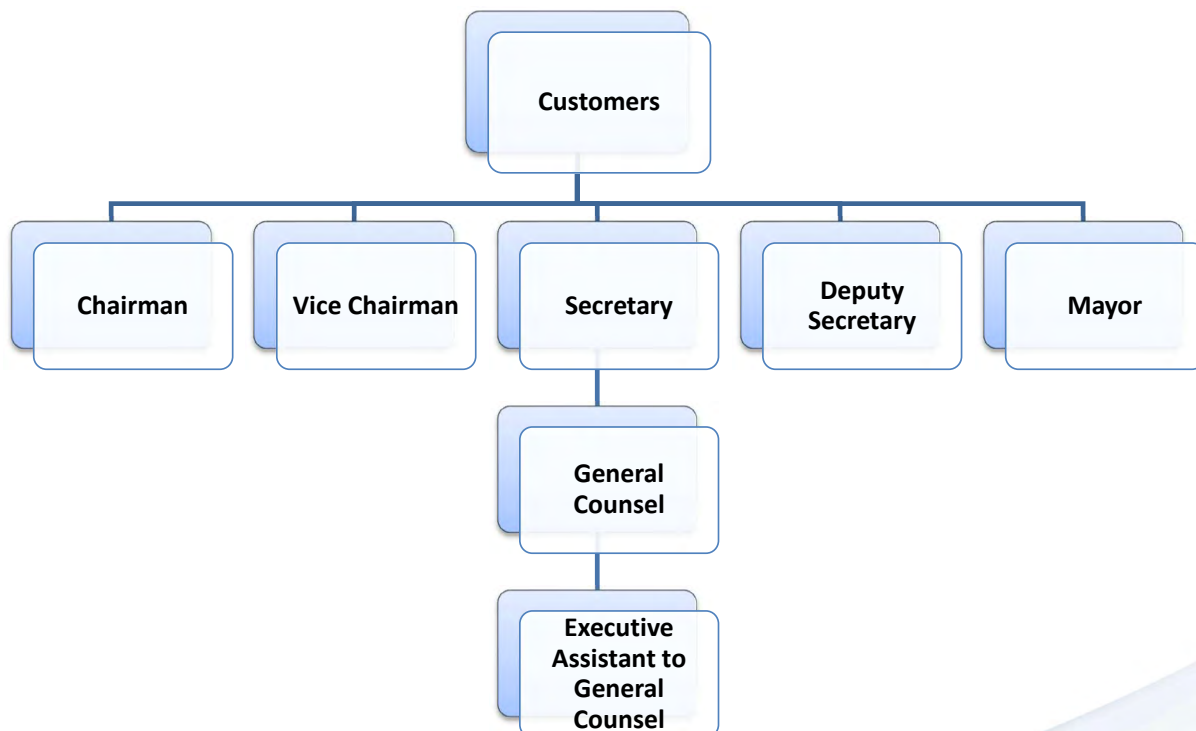
Department	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
10 Board	5	5	5	5	-
12 General Counsel	2	2	2	2	-
TOTAL FTE	7	7	7	7	-

FPUA BOARD

DEPARTMENT DESCRIPTION

FPUA's Board consists of five members; four are appointed by the Fort Pierce City Commission (for four-year overlapping terms) and the Mayor of the City of Fort Pierce. Additionally, the Fort Pierce City Manager is a non-voting ex-officio member. The responsibilities of the Board include enacting resolutions and policies necessary for FPUA's operations and reviewing and adopting the annual budget.

FPUA BOARD STAFFING



FPUA BOARD

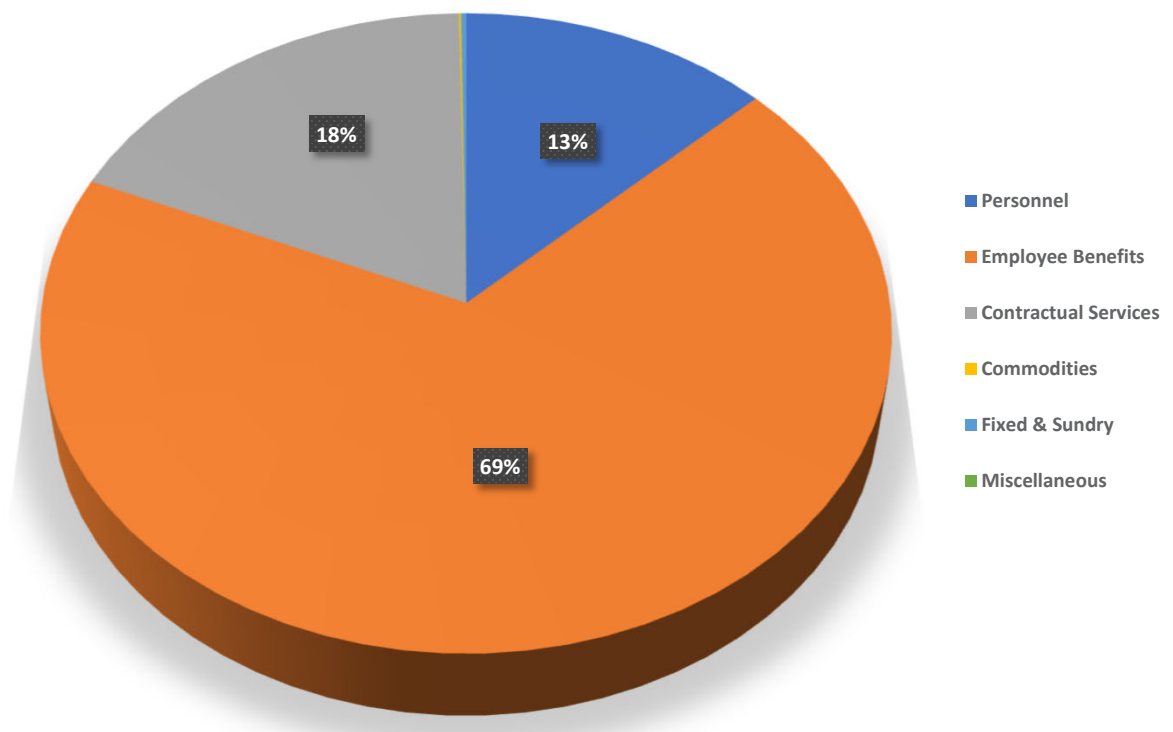
DEPARTMENTAL GOALS AND OBJECTIVES

	Organizational Development	Hold public meetings to conduct FPUA business
		Participate in industry conferences and engage with industry related organizations to enhance knowledge of best practices
		Review and approve utility rates
		Approve purchases of goods and services greater than \$50,000
		Provide direction to staff regarding rate setting strategy that balances good utility business practices with customer affordability
		Provide direction, oversight, and final review for annual budget that accomplishes objectives of rate setting strategy
		Adopt resolutions and policies necessary for FPUA's operations
		Review and approve the Annual Budget for FPUA
		Provide for an annual independent audit of the finances for FPUA

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Board meetings	20	19	20	20	20	20	20
	Agenda items reviewed	250	234	250	249	250	250	250
	Workshops- Budget, Rates, Employee Benefits, Compensation, and Strategic Planning	2	2	3	3	2	3	2
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Provide direction for rate adjustments or control of rates to balance need of utility with customer affordability	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Approval of budget that accomplishes objective of rate setting strategy	Yes	Yes	Yes	Yes	Yes	Yes	Yes

BUDGET SUMMARY - DEPT 10

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 18,074	\$ 17,908	\$ 18,005	\$ 18,005	\$ -
Employee Benefits	91,232	95,069	92,469	95,196	2,727
Contractual Services	17,943	23,917	24,907	25,280	373
Commodities	64	346	107	110	3
Fixed & Sundry	241	262	290	304	14
Miscellaneous	-	-	-	-	-
TOTALS	\$ 127,555	\$ 137,502	\$ 135,778	\$ 138,895	\$ 3,117

**Original Budget
FY 2027**


DEPT. 10 - BOARD

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 18,074	\$ 17,908	\$ 18,005	\$ 18,005
	<i>Personnel Services Total</i>	18,074	17,908	18,005	18,005
<u>EMPLOYEE BENEFITS</u>					
4060	FICA	2,017	2,111	1,377	1,377
4070	Employees' Insurance	88,898	92,643	90,636	93,349
4600	Workers' Compensation	317	315	456	470
	<i>Employee Benefits Total</i>	91,232	95,069	92,469	95,196
<u>CONTRACTUAL SERVICES</u>					
2166	Professional Fees - Other	-	-	2,000	2,049
2170	Training	3,572	8,701	8,607	8,819
2171	Travel	525	658	-	-
2172	Car Allowance	12,000	11,900	12,000	12,000
2190	Communications	1,846	2,658	1,800	1,900
2230	Employee Relations	-	-	500	512
	<i>Contractual Services Total</i>	17,943	23,917	24,907	25,280
<u>COMMODITIES</u>					
3311	Office Supplies	64	346	107	110
	<i>Commodities Total</i>	64	346	107	110
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	241	262	290	304
	<i>Fixed & Sundry Total</i>	241	262	290	304
Total		\$ 127,555	\$ 137,502	\$ 135,778	\$ 138,895

GENERAL COUNSEL

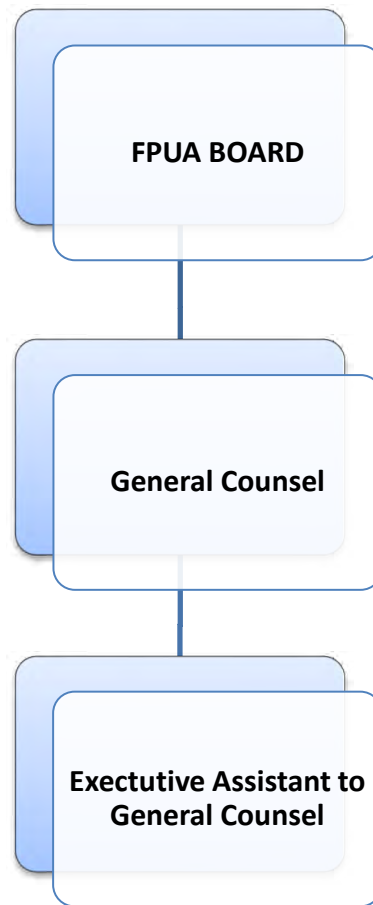
DEPARTMENT DESCRIPTION

The General Counsel is appointed by and reports directly to the FPUA Board and serves as FPUA's chief legal officer. The General Counsel is responsible for directing and managing all legal affairs of the FPUA Board, Director of Utilities, system directors, and staff in support of FPUA's mission and operations. The General Counsel provides comprehensive legal services addressing both current and future business needs related to FPUA's electric, water, wastewater, natural gas, fiber, and other utility systems. Responsibilities include providing legal counsel on matters involving utilities, labor and employment, public records, public finance, procurement, purchasing, contracts, real property, risk management, and regulatory compliance; representing FPUA before administrative agencies and courts at all levels; reviewing resolutions submitted for Board consideration; and reviewing contracts, agreements, and other legal documents executed on behalf of FPUA.

DEPARTMENT ACCOMPLISHMENTS

- Provided ongoing legal counsel at FPUA Board meetings to ensure regulatory compliance and facilitate transparent decision-making.
- Delivered training on Public Records, Florida Sunshine Law, Ethics, and Gifts, and supplied timely legislative updates.
- Represented FPUA at the 2026 Legislative Rally in Washington, D.C., monitored legislative developments, and cultivated interagency relationships to enhance collaboration on procurement and shared legal matters.
- Reviewed all contracts and agreements prior to Board consideration, drafting a variety of legal documents—including annexation agreements, easements, supply/service contracts, contract templates, and Board resolutions—to support operational needs, partnerships, and compliance requirements.
- Provided comprehensive legal support by issuing legal opinions on a variety of topics. Offered guidance on risk management and litigation matters, including claims advising and managing public records requests.

GENERAL COUNSEL STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
General Counsel	1	1	1	-
Executive Assistant to General Counsel	1	1	1	-
TOTAL FTE	2	2	2	-

GENERAL COUNSEL

DEPARTMENTAL GOALS AND OBJECTIVES

	Organizational Development	Provide legal services and assistance to FPUA and its Board
		Serve as a representative of FPUA before all levels of court
		Review, approve, and make available all contracts, agreements, and documents executed on behalf of FPUA
		Review and approve resolutions submitted for Board action

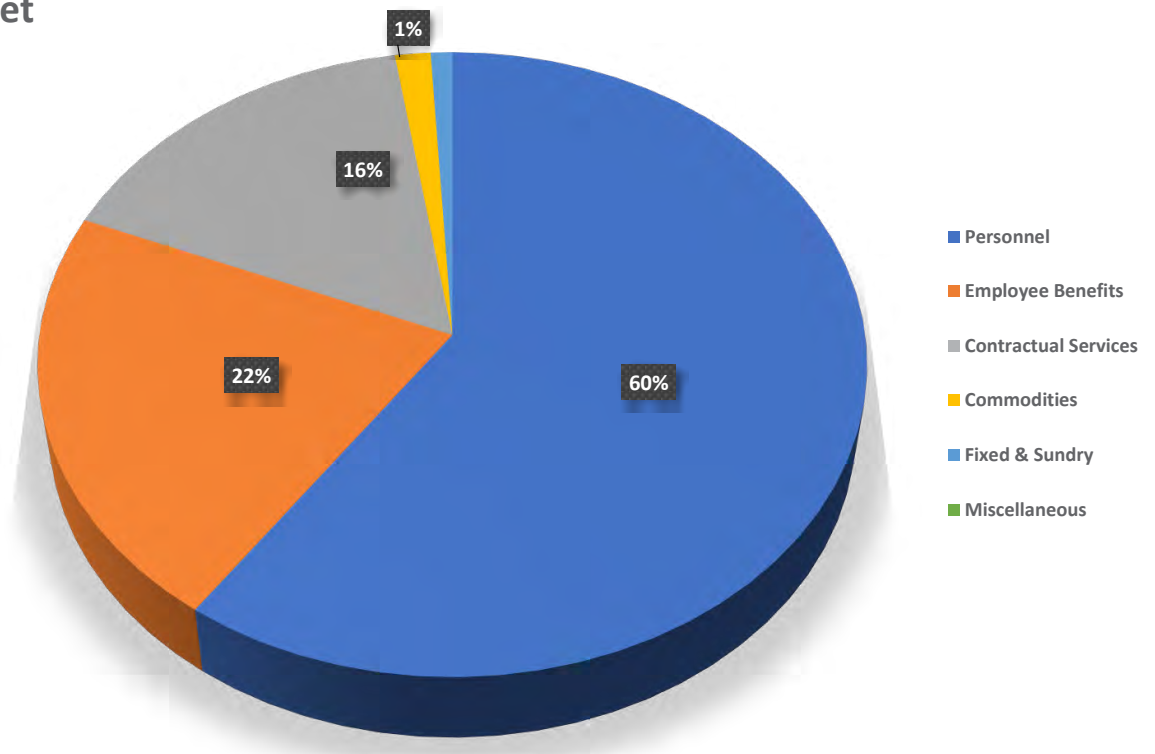
Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual ¹	Goal	Actual	Goal	Projected	Goal
	Board Meetings	20	1	20	20	20	20	20
	Special topic meetings	2	0	2	2	2	2	2
	Workshops	2	0	2	2	2	2	2
	Resolutions reviewed	10	0	15	15	15	15	15
	Contracts/agreements	150	10	170	54	170	170	170

¹ In-house General Counsel's start of employment was April 24, 2023.

BUDGET SUMMARY - DEPT 12

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 227,975	\$ 163,974	\$ 262,629	\$ 271,821	\$ 9,192
Employee Benefits	125,080	91,078	94,264	98,060	3,796
Contractual Services	69,208	42,402	62,363	74,082	11,719
Commodities	12,961	1,173	6,335	6,900	565
Fixed & Sundry	3,337	3,888	-	4,211	4,211
Miscellaneous	-	-	-	-	-
TOTALS	\$ 438,561	\$ 302,514	\$ 425,591	\$ 455,074	\$ 29,483

**Original Budget
FY 2027**



DEPT. 12 - GENERAL COUNSEL

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 227,975	\$ 163,974	\$ 262,629	\$ 271,821
	<i>Personnel Services Total</i>	<u>227,975</u>	<u>163,974</u>	<u>262,629</u>	<u>271,821</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	78,875	42,485	57,253	59,855
4060	FICA	17,281	13,173	20,091	20,794
4070	Employees' Insurance	34,888	12,555	16,091	16,573
4090	Vacation Pay Expense	(6,773)	10,273	-	-
4100	Sick Pay Expense	-	11,720	-	-
4110	Net OPEB Expense	637	628	529	529
4600	Workers' Compensation	172	244	300	309
	<i>Employee Benefits Total</i>	<u>125,080</u>	<u>91,078</u>	<u>94,264</u>	<u>98,060</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Professional Fees - Other	-	9	-	-
2166	Professional Fees - Other	60,000	27,839	46,066	47,199
2170	Training	479	7,625	8,146	18,600
2171	Travel	2,555	-	430	441
2172	Car Allowance	4,300	4,085	5,160	5,160
2190	Communications	1,669	2,381	1,700	1,800
2260	Memberships - Professional	205	463	861	882
	<i>Contractual Services Total</i>	<u>69,208</u>	<u>42,402</u>	<u>62,363</u>	<u>74,082</u>
<u>COMMODITIES</u>					
3311	Office Supplies	12,911	1,133	1,321	1,763
3313	Subscriptions	50	40	5,014	5,137
	<i>Commodities Total</i>	<u>12,961</u>	<u>1,173</u>	<u>6,335</u>	<u>6,900</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	3,337	3,888	-	4,211
	<i>Fixed & Sundry Total</i>	<u>3,337</u>	<u>3,888</u>	<u>-</u>	<u>4,211</u>
Total		<u>\$ 438,561</u>	<u>\$ 302,514</u>	<u>425,591</u>	<u>\$ 455,074</u>

DIRECTOR OF UTILITIES

Javier Cisneros, P.E.

***Director of
Electric & Gas Systems***

Keith Stephens

***Director of
Water/Wastewater Systems***

Bo Hutchinson, P.E.

Chief Financial Officer

Michele Harris, CGFO

Chief Operating Officer

Daniel Retherford, P.E.

***Director of
Human Resources & Risk Management***

Colleen Thurston, PHR, SHRM-CP

***Director of
Public Affairs & Sustainability***

Rachel Tennant, J.D.

Treasure Coast Energy Center

Dave Liott
Plant Manager

	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
Department					
02 Treasure Coast Energy Center	9 D	8 D	8 D	8 D	-
11 Director of Utilities	2	2	2	2	-
15 Human Resources	4	- 1	- 1	- 1	-
18 Safety	1	- 1	- 1	- 1	-
TOTAL FTE	16	10	10	10	-

D - Includes DROP participant employees

¹ Position transferred to Director of Human Resources

DIRECTOR OF UTILITIES

DEPARTMENT DESCRIPTION

The Director of Utilities is the Chief Executive Officer of FPUA. It is the Director's responsibility to execute the plans and decisions of the Board, thereby directing and coordinating the activities of all FPUA employees.

The Director ensures that all policies and resolutions passed by the Board are enforced and duly administered. In addition, the Director informs the Board of legislative matters, capital improvements, budget items, policies, and services offered to customers.

DEPARTMENT ACCOMPLISHMENTS

- Continuous successful management of DART program, providing rate stability to our customers.
- Developed balanced 2027 budget and 5-year plan to assure rate sufficiency of all utilities.
- Served on the Florida Municipal Power Agency (FMPA) Board of Directors & Executive Committee responsible for making all final decisions for the projects of FMPA.
- Appointed as Chairman of the FMPA Executive Committee.
- Appointed as Board Member to Florida Gas Utility Executive Committee.
- Serve on the St. Lucie Economic Development Council Executive Committee responsible for driving economic growth.

DIRECTOR OF UTILITIES

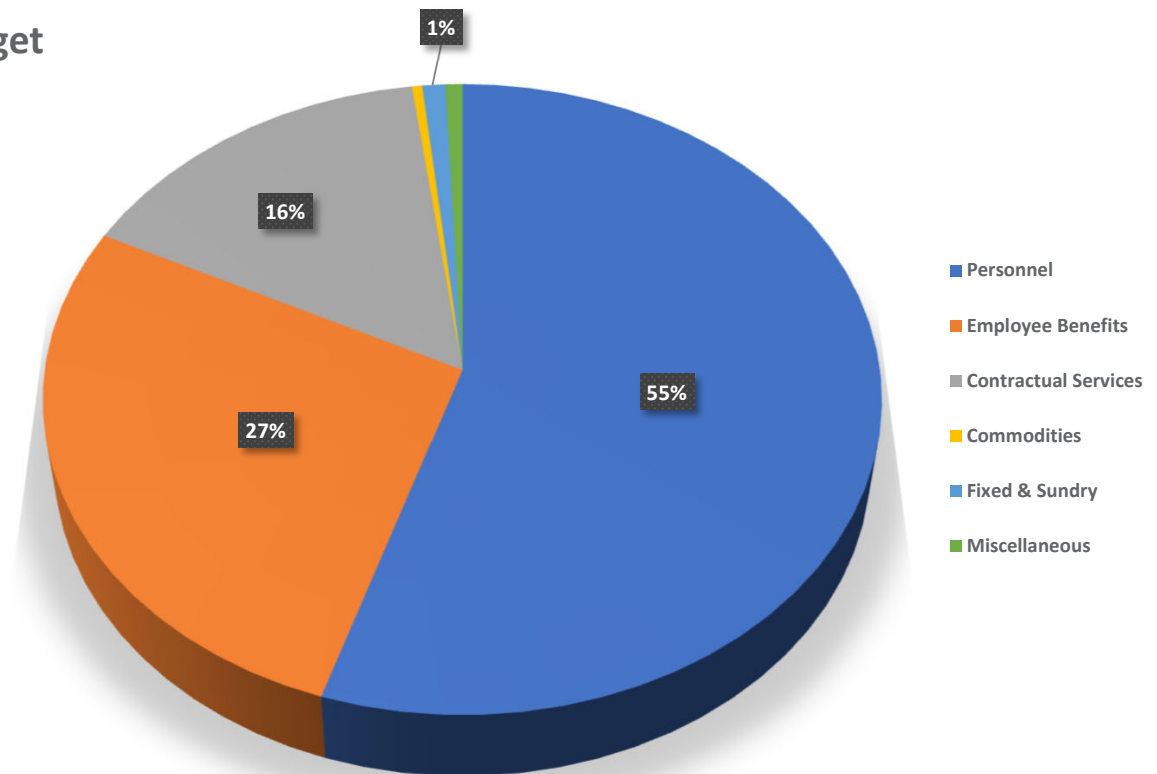
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Serve as General Manager and Chief Executive Officer of FPUA
		Direct and coordinate activities of all FPUA employees
		Establish general procedure to ensure all policies and resolutions passed by the Board are enforced and duly administered with controlled resources in an effort to enhance service delivery
		Direct the budget and rate processes
		Work with FMPA to evaluate strategies for creating natural gas price and Power Cost Adjustment predictability
	Organizational Development	Inform the FPUA Board of legislative matters, capital improvements, budget items, policies, and services offered to customers
	Customer Relations	Maintain open lines of communication with City Commission and City staff regarding utility issues

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Director/direct report meetings	50	34	50	31	50	40	50
	Exempt staff meetings	4	3	4	3	4	4	4
	Accept annual independent audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Attended FMPA meetings	20	42	20	35	20	30	20
	Utility planning meetings with St. Lucie County, City of Port St. Lucie, and Economic Development Council	20	20	20	18	20	20	20
	Meetings with Mayor, Commissioners, or City Commission Meetings	14	35	15	41	15	25	15

BUDGET SUMMARY - DEPT 11

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 269,140	\$ 279,624	\$ 293,945	\$ 304,300	\$ 10,355
Employee Benefits	207,784	153,634	146,192	151,679	5,488
Contractual Services	37,389	58,075	73,290	85,799	12,509
Commodities	5,630	1,132	2,307	2,364	57
Fixed & Sundry	3,602	4,156	4,619	5,384	765
Miscellaneous	2,200	3,863	4,000	4,000	-
TOTALS	\$ 525,745	\$ 500,483	\$ 524,353	\$ 553,526	\$ 29,174

Original Budget
FY 2027

DEPT. 11 - DIRECTOR OF UTILITIES

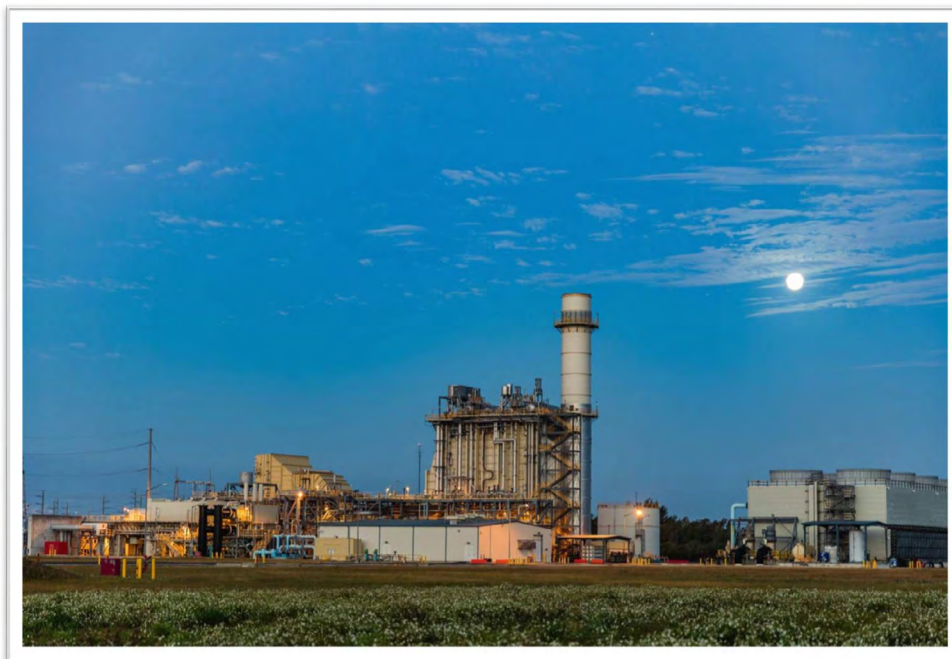
OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 269,140	\$ 279,624	\$ 293,945	\$ 304,300
	<i>Personnel Services Total</i>	269,140	279,624	293,945	304,300
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	82,841	69,945	64,080	67,007
4060	FICA	18,678	19,482	22,487	23,279
4070	Employees' Insurance	50,751	59,242	58,616	60,370
4090	Vacation Pay Expense	(3,059)	(5,598)	-	-
4100	Sick Pay Expense	57,629	9,628	-	-
4110	Net OPEB Expense	637	628	529	529
4600	Workers' Compensation	308	307	480	494
	<i>Employee Benefits Total</i>	207,784	153,634	146,192	151,679
<u>CONTRACTUAL SERVICES</u>					
2133	Maintenance of Equipment	-	678	-	-
2139	Maintenance/Service Contracts	1,191	652	430	441
2140	Postage	24	102	-	-
2151	Printing	23	32	40	41
2164	Profess. Fees - Consulting/Eng.	1,365	21,331	19,017	25,000
2170	Training	7,172	10,522	15,000	36,000
2171	Travel	7,679	2,854	1,721	1,763
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	1,627	2,174	1,800	1,900
2230	Employee Relations	11,727	12,638	10,694	10,957
2240	Business Relations	496	515	2,599	2,663
2250	Community Relations	500	177	15,000	-
2260	Memberships - Professional	-	765	1,463	1,499
2262	Memberships - Civic	425	475	366	375
	<i>Contractual Services Total</i>	37,389	58,075	73,290	85,799
<u>COMMODITIES</u>					
3311	Office Supplies	5,424	802	2,152	2,205
3313	Subscriptions	192	250	155	159
3316	Operating Supplies	15	80	-	-
	<i>Commodities Total</i>	5,630	1,132	2,307	2,364
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	-	49	105	500
4610	Property & Liab./Ins. & Uninsur.	3,602	4,107	4,514	4,884
	<i>Fixed & Sundry Total</i>	3,602	4,156	4,619	5,384
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,200	3,863	4,000	4,000
	<i>Miscellaneous Total</i>	2,200	3,863	4,000	4,000
Total		\$ 525,745	\$ 500,483	\$ 524,353	\$ 553,526

TREASURE COAST ENERGY CENTER

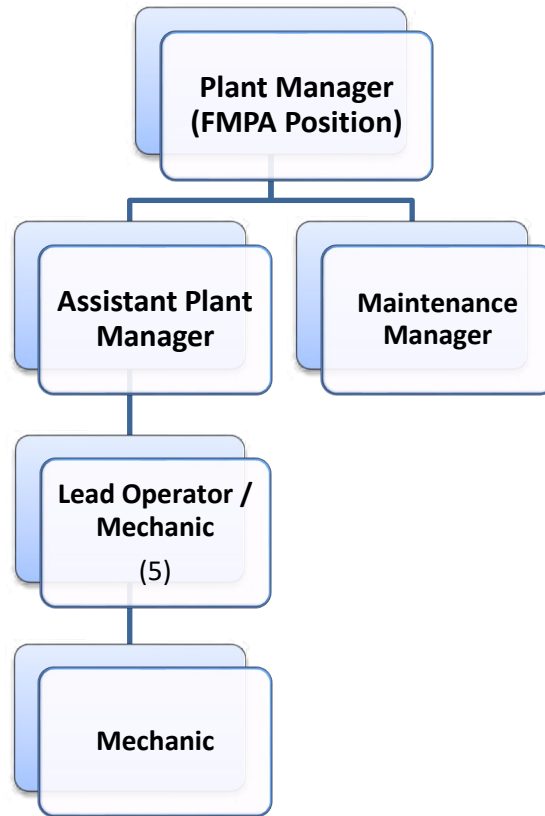
DEPARTMENT DESCRIPTION

Treasure Coast Energy Center, a 300-megawatt natural gas-fired power plant, generates enough electricity to serve approximately 60,000 homes in 13 cities served by Florida Municipal Power Association's (FMPA's) All-Requirements Project. The cities include Fort Pierce, Clewiston, Bushnell, Fort Meade, Green Cove Springs, Town of Havana, Jacksonville Beach, Key West, Kissimmee, Leesburg, Newberry, Ocala and Starke. The plant is wholly owned by the All-Requirements Project and is operated under contract by Fort Pierce Utilities Authority.

The 69-acre Treasure Coast Energy Center site is located in the Midway Industrial Park, southwest of Fort Pierce, along Glades Cut-Off Road.



TREASURE COAST ENERGY CENTER STAFFING



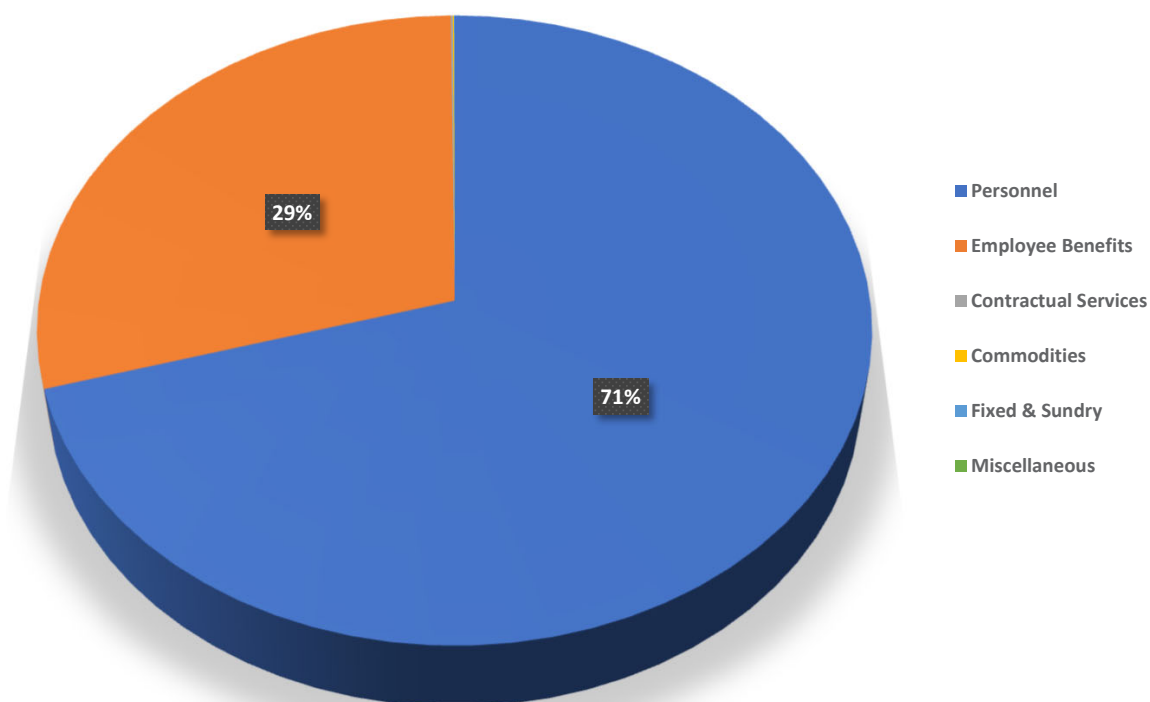
Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Plant Manager ¹	-	-	-	-
Assistant Plant Manager	1	1	1	-
Maintenance Manager	1	1	1	-
Lead Operator/Mechanic ¹	4	5	5	-
Operator/Mechanic	1	-	-	-
Mechanic	1	1	1	-
TOTAL FTE	8	8	8	-

¹ The TCEC remains operating with 15 full-time positions. Seven positions have transitioned to being employed by FMPA.

BUDGET SUMMARY - DEPT 2

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,485,756	\$ 1,440,807	\$ 1,460,396	\$ 1,347,044	\$ (113,352)
Employee Benefits	751,600	613,439	585,240	559,002	(26,238)
Contractual Services	6,252	3,582	1,722	1,764	42
Commodities	525	450	861	882	21
Fixed & Sundry	500	500	578	554	(24)
Miscellaneous	-	-	-	-	-
TOTALS	\$ 2,244,632	\$ 2,058,777	\$ 2,048,797	\$ 1,909,246	\$ (139,551)

Original Budget FY 2027



DEPT. 02 - TREASURE COAST ENERGY CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,067,386	\$ 1,054,189	\$ 1,010,396	\$ 1,047,044
1020	Overtime	418,370	386,618	450,000	300,000
	<i>Personnel Services Total</i>	<u>1,485,756</u>	<u>1,440,807</u>	<u>1,460,396</u>	<u>1,347,044</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	318,061	268,420	292,477	269,553
4060	FICA	104,127	104,069	111,720	103,049
4070	Employees' Insurance	184,589	191,288	168,414	173,456
4090	Vacation Pay Expense	29,760	(6,788)	-	-
4100	Sick Pay Expense	104,345	45,930	-	-
4110	Net OPEB Expense	2,865	2,512	2,117	2,117
4600	Workers' Compensation	7,853	8,006	10,512	10,827
	<i>Employee Benefits Total</i>	<u>751,600</u>	<u>613,439</u>	<u>585,240</u>	<u>559,002</u>
<u>CONTRACTUAL SERVICES</u>					
2170	Training	800	452	861	882
2172	Car Allowance	5,160	2,580	-	-
2230	Employee Realations	293	550	861	882
	<i>Contractual Services Total</i>	<u>6,252</u>	<u>3,582</u>	<u>1,722</u>	<u>1,764</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	\$ 525	450	861	882
	<i>Commodities Total</i>	<u>525</u>	<u>450</u>	<u>861</u>	<u>882</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	500	500	578	554
	<i>Fixed & Sundry Total</i>	<u>500</u>	<u>500</u>	<u>578</u>	<u>554</u>
Total		<u>\$ 2,244,632</u>	<u>\$ 2,058,777</u>	<u>\$ 2,048,797</u>	<u>\$ 1,909,246</u>

DIRECTOR OF HUMAN RESOURCES AND RISK MANAGEMENT

Colleen Thurston, PHR, SHRM-CP

	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
Department					
15 Human Resources	- ¹	4	4	3	-
16 Director of Human Resources & Risk	- ²	- ²	- ²	1	-
18 Safety	- ¹	1	1	1	-
TOTAL FTE	-	5	5	5	-

¹ Position was previously under Director of Utilities

² Position was previously under Department 15 Human Resources

DIRECTOR OF HUMAN RESOURCES & RISK MANAGEMENT

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following departments:

- Human Resources & Risk Management – Department 15
- Safety – Department 18

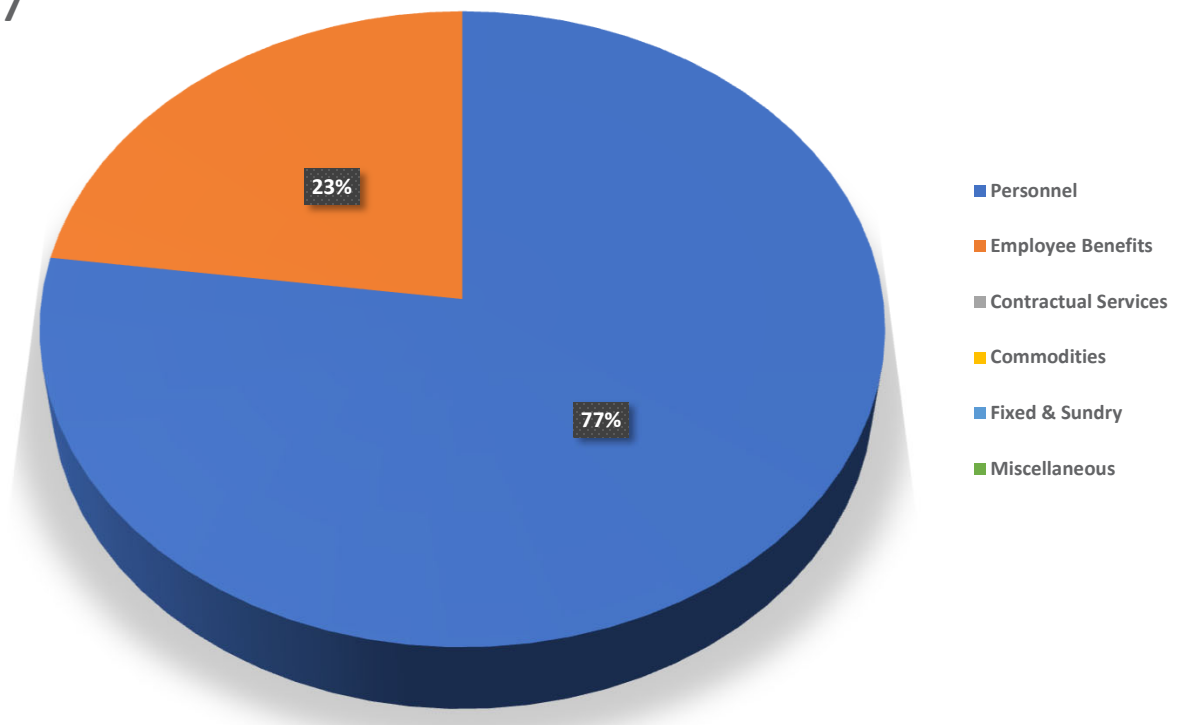


BUDGET SUMMARY - DEPT 16

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ -	\$ -	\$ -	\$ 151,235	\$ 151,235
Employee Benefits	-	-	-	44,871	44,871
Contractual Services	-	-	-	-	-
Commodities	-	-	-	-	-
Fixed & Sundry	-	-	-	-	-
Miscellaneous	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 196,106	\$ 196,106

* Dept created in FY27

Original Budget FY 2027



DEPT. 16 - DIRECTOR OF HUMAN RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ -	\$ -	\$ -	\$ 151,235
	<i>Personnel Services Total</i>	-	-	-	151,235
	<u>EMPLOYEE BENEFITS</u>				
4050	Retirement	-	-	-	33,302
4060	FICA	-	-	-	11,569
	<i>Employee Benefits Total</i>	-	-	-	44,871
	Total	\$ -	\$ -	\$ -	\$ 196,106

HUMAN RESOURCES

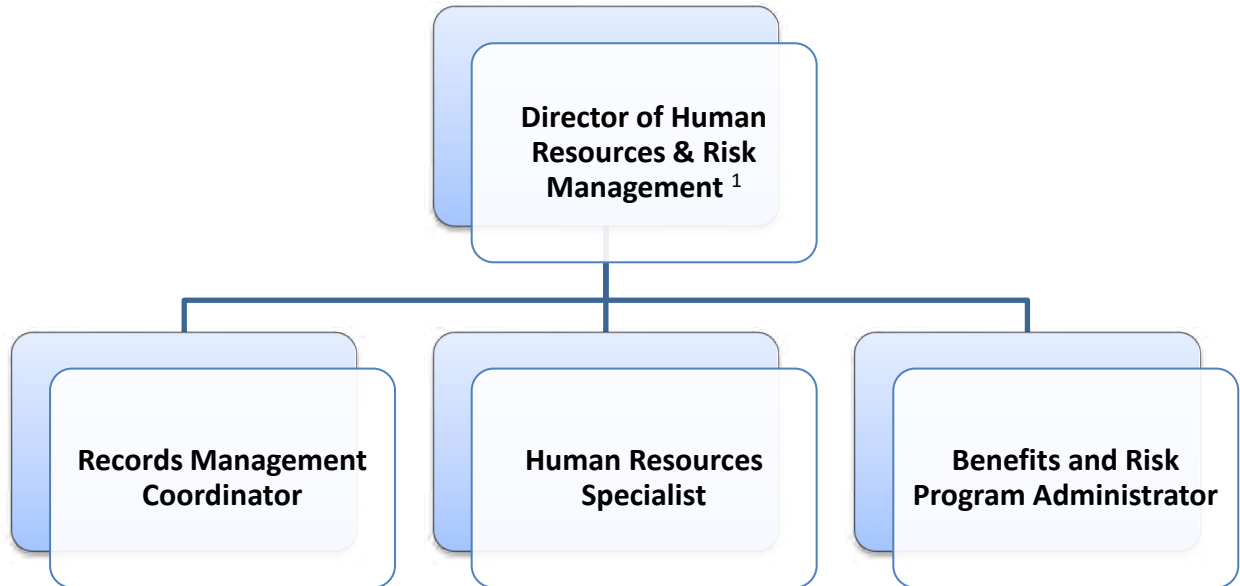
DEPARTMENT DESCRIPTION

The Human Resources and Risk Management department functions as a strategic business partner by supporting our most valuable asset: our workforce. We manage the complete employee lifecycle, handle workforce compliance and protect company assets. By prioritizing employee well-being, safety, institutional knowledge and professional growth, we build a resilient workforce to uphold FPUA's reputation as a top employer within the industry and community.

DEPARTMENT ACCOMPLISHMENTS

- Implemented an online Benefit Self Service system and portal for employees to access 24/7 at work or at home
- Exceeded benchmarks for medical plan performance, maintaining grandfathered status with accompanying significant savings
- Maintained a turnover rate well below industry averages
- Continuous review and updates of FPUA Rules and Regulations to ensure organizational policies remain aligned with evolving business needs and support appropriate staff conduct
- Partners with community and corporate organizations as well as internal collaboration with PAS to attract future labor force

HUMAN RESOURCES CENTER STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Director of Human Resources and Risk Management	1	1	-	(1)
Human Resources Specialist	1	1	1	-
Benefits and Risk Program Administrator	1	1	1	-
Records Management Coordinator	1	1	1	-
TOTAL FTE	4	4	3	(1)

¹ Position count held in Department 16, Director of Human Resources & Risk Management

HUMAN RESOURCES

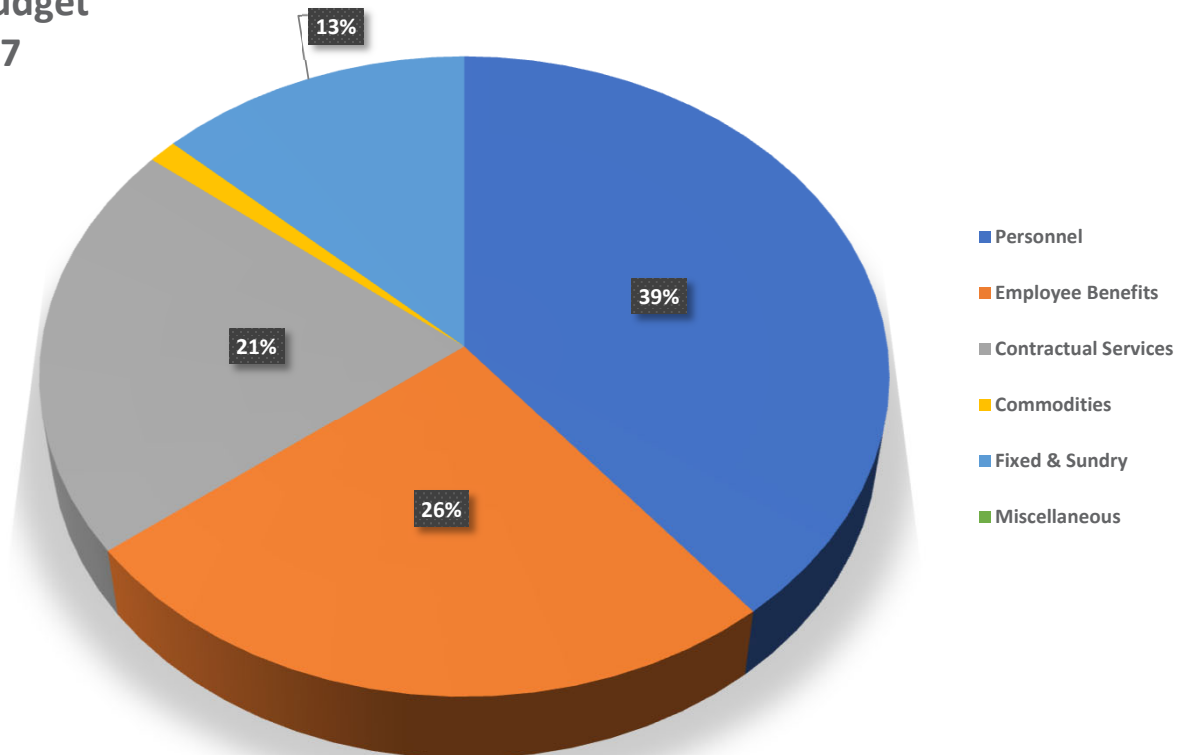
DEPARTMENTAL GOALS AND OBJECTIVES

	Workforce	Provide equal employment opportunities and encourage diversity
		Provide quality support services to departmental leadership toward the achievement of organizational goals and objectives
		Recruit “right fit” talent and select the highest quality employees
		Ensure fair and equitable compensation structure
		Provide benefit plans attractive to job applicants that meet employee needs
		Enhance employee relations through effective communication and fair and consistent application of work rules
		Provide employee and management development through ongoing educational programs

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Job applications processed	1,200	1,800	1,300	2,412	1,400	1,400	1,400
	Interviews scheduled	120	168	130	187	175	175	175
	Positions advertised/posted	40	53	50	55	50	50	50
	Actively participating in the Education Assistance Program	15	10	12	8	10	7	10
	Turnover Rate (Voluntary)	5.0%	7.3%	5.0%	6.0%	7.0%	7.0%	7.0%
	Turnover Rate (DROP)	4.0%	0.4%	4.0%	1.5%	2.0%	0.0%	4.0%
	Turnover Rate (Involuntary)	2.0%	4.6%	2.0%	1.5%	3.0%	3.0%	3.00%
	% of new hires successfully completing probationary period	99%	74%	99%	99%	99%	99%	99%
	% of employees completing Intro to FPUA within first four-months of service	100%	100%	100%	100%	100%	100%	100%
	% of employees participating in the wellness program	75%	56%	80%	58%	85%	58%	75%

BUDGET SUMMARY - DEPT 15

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 269,692	\$ 291,185	\$ 314,703	\$ 218,708	\$ (95,995)
Employee Benefits	128,741	191,979	167,866	142,296	(25,570)
Contractual Services	52,050	96,007	101,556	118,094	16,538
Commodities	7,586	6,246	6,700	6,700	-
Fixed & Sundry	9,822	14,018	72,549	73,253	704
Miscellaneous	-	-	-	-	-
TOTALS	\$ 467,891	\$ 599,435	\$ 663,374	\$ 559,051	\$ (104,323)

**Original Budget
FY 2027**


DEPT. 15 - HUMAN RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 266,267	\$ 290,847	\$ 314,203	\$ 218,208
1020	Overtime	3,425	338	500	500
	<i>Personnel Services Total</i>	<u>269,692</u>	<u>291,185</u>	<u>314,703</u>	<u>218,708</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	84,078	74,048	68,605	48,160
4060	FICA	19,698	21,557	24,075	16,731
4070	Employees' Insurance	58,259	74,652	73,768	75,976
4090	Vacation Pay Expense	(8,496)	8,439	-	-
4100	Sick Pay Expense	(26,261)	8,473	-	-
4110	Net OPEB Expense	1,273	1,256	1,058	1,058
4600	Workers' Compensation	191	253	360	371
4640	Unemployment Claims	-	3,300	-	-
	<i>Employee Benefits Total</i>	<u>128,741</u>	<u>191,979</u>	<u>167,866</u>	<u>142,296</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	50	133	136
2131	Maintenance of Structures	25	1,015	-	-
2139	Maintenance/Service Contracts	20,817	15,255	16,699	17,110
2140	Postage	137	120	552	400
2151	Printing	114	67	84	86
2164	Profess. Fees - Consulting/Eng.	14,500	43,231	50,328	65,000
2165	Temporary Labor	444	-	-	-
2166	Professional Fees - Other	1,532	2,625	4,304	4,410
2170	Training	7,561	23,268	17,213	17,636
2171	Travel	(26)	1,356	2,000	3,000
2172	Car Allowance	3,300	4,385	5,160	5,160
2190	Communications	844	936	900	900
2230	Employee Relations	1,685	2,487	2,089	2,140
2240	Business Relations	245	22	894	916
2260	Memberships - Professional	872	1,191	1,200	1,200
	<i>Contractual Services Total</i>	<u>52,050</u>	<u>96,007</u>	<u>101,556</u>	<u>118,094</u>
<u>COMMODITIES</u>					
3311	Office Supplies	6,206	7,645	6,500	6,500
3313	Subscriptions	1,580	(1,399)	-	-
3316	Operating Supplies	(200)	-	200	200
	<i>Commodities Total</i>	<u>7,586</u>	<u>6,246</u>	<u>6,700</u>	<u>6,700</u>
<u>FIXED & SUNDRY</u>					
4080	Employee Suggestions & Awards	3,558	6,032	8,758	8,973
4610	Property & Liab./Ins. & Uninsur.	6,264	7,986	63,791	64,280
	<i>Fixed & Sundry Total</i>	<u>9,822</u>	<u>14,018</u>	<u>72,549</u>	<u>73,253</u>
Total		<u>\$ 467,891</u>	<u>\$ 599,435</u>	<u>\$ 663,374</u>	<u>\$ 559,051</u>

SAFETY

DEPARTMENT DESCRIPTION

The Safety Department is responsible for planning, developing and coordinating safety, and workers compensation claims at FPUA. The Safety Officer performs safety orientation to all FPUA employees upon hire, as well as delivering employee safety-training programs on a continuous basis. The Safety Officer leads the Safety Committee which consists of Department Heads within the organization. Should any incident or injury occur, the Safety Officer is the primary point of contact and will review all incidents and injuries through documentation and/or onsite investigation.

DEPARTMENT ACCOMPLISHMENTS

- Reviewed and updated the Safety Manual annually.
- Coordination and completion of all required training programs:
 - FDOT Maintenance of Traffic (MOT)
 - Respirator Fit testing
 - Forklift training
 - Confined Space Entry
 - Reasonable suspicion
 - Annual drug and Alcohol
- Partnered with departments in monitoring the completion of monthly safety toolbox talks
- Successfully conducted 57 onsite safety inspections
- Re-established FPUA Safety Committee
- Created AMI technician safety training program

SAFETY STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Safety Officer	1	1	1	-
TOTAL FTE	1	1	1	-

¹Position count held in Department 16, Director of Human Resources & Risk Management

SAFETY

DEPARTMENTAL GOALS AND OBJECTIVES

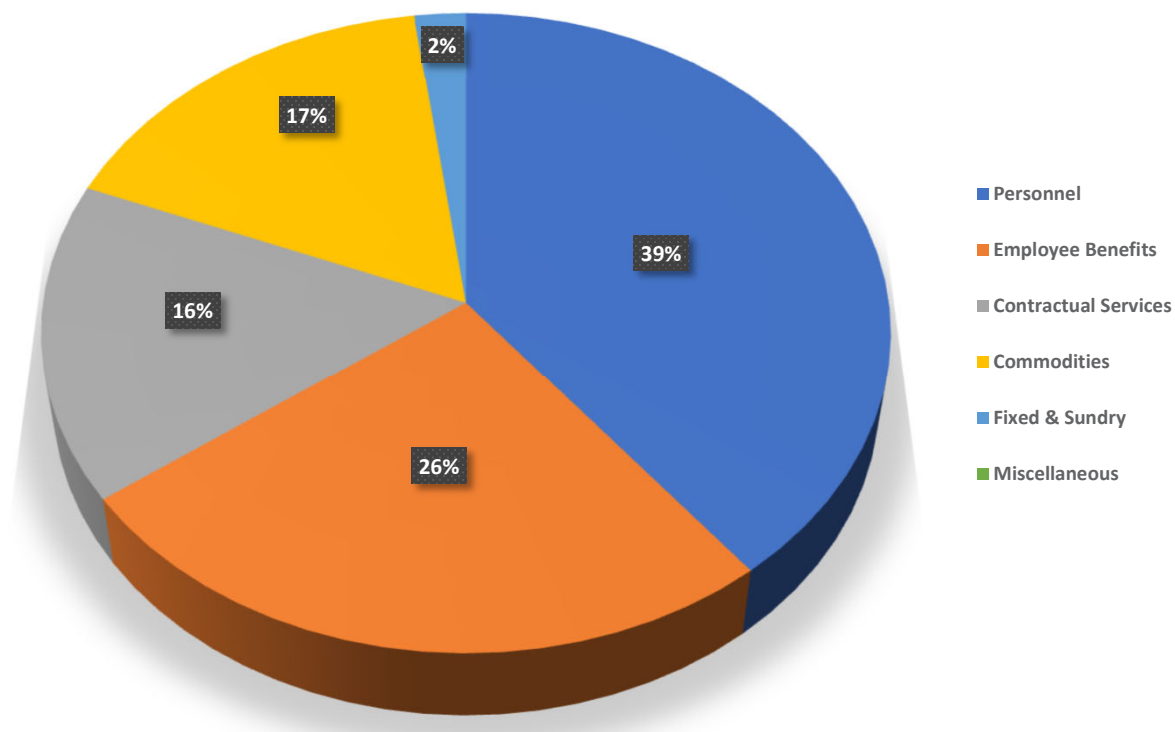
	Workforce	Update and schedule needed training and safety procedures per each department
		Update vehicle safety protection to align with safety standards in the workplace to ensure employee safety
		Provide quality OSHA-based safety training to employees to ensure understanding of work environment hazards and effective accident mitigation.
		Maintain and implement FPUA's Safety Program which is composed of the following elements: ○ Reasonable Suspicion Training (Continue) ○ Safety and health training for employees ○ Hazard prevention and control ○ Worksite safety analysis ○ Monitor Workers Compensation program

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Incident Reports	<15	6	<12	13	<10	10	<11
	Claims – W/C	<5	5	<5	9	<5	8	<8
	On Site Safety Inspections	55	52	55	56	55	60	62
	Vehicle Accident Rate ¹	<.05	0.04	<.05	0.05	<.05	0.05	<.07
	FPUA Frequency Rate	<1	49.51	<1.5	3.33	<1	3.7	3.66
	FPUA DART Rate	<10	0.83	<1.5	3.33	<45	2.22	2.19

¹ Vehicle Accident Rate is the number of accidents/total number of vehicles (includes *not at fault accidents*).

BUDGET SUMMARY - DEPT 18

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 63,946	\$ 27,113	\$ 71,627	\$ 74,514	\$ 2,887
Employee Benefits	49,313	21,677	46,969	48,750	1,781
Contractual Services	9,299	15,016	27,901	30,498	2,597
Commodities	27,777	26,146	27,375	31,769	4,394
Fixed & Sundry	2,778	2,927	4,141	4,058	(83)
Miscellaneous	-	-	-	-	-
TOTALS	\$ 153,114	\$ 92,879	\$ 178,013	\$ 189,589	\$ 11,576

**Original Budget
FY 2027**


DEPT. 18 - SAFETY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 63,946	\$ 27,113	\$ 71,627	\$ 74,514
	<i>Personnel Services Total</i>	<u>63,946</u>	<u>27,113</u>	<u>71,627</u>	<u>74,514</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	19,701	6,866	15,615	16,408
4060	FICA	4,491	1,956	5,479	5,700
4070	Employees' Insurance	25,105	8,997	25,226	25,981
4090	Vacation Pay Expense	(546)	1,536	-	-
4100	Sick Pay Expense	-	1,764	-	-
4110	Net OPEB Expense	318	314	265	265
4600	Workers' Compensation	244	244	384	396
	<i>Employee Benefits Total</i>	<u>49,313</u>	<u>21,677</u>	<u>46,969</u>	<u>48,750</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance of Vehicles	747	1,547	543	556
2133	Maintenance of Equipment	-	150	-	-
2139	Maintenance/Service Contracts	3,837	4,194	8,607	8,819
2151	Printing	-	27	-	-
2166	Professional Fees - Other	59	336	-	-
2170	Training	1,915	3,360	9,607	9,843
2171	Travel	345	-	1,000	1,500
2190	Communications	1,086	1,316	1,200	1,200
2200	Utilities	1,282	1,737	2,640	2,900
2230	Employee Relations	28	2,350	4,304	5,680
	<i>Contractual Services Total</i>	<u>9,299</u>	<u>15,016</u>	<u>27,901</u>	<u>30,498</u>
<u>COMMODITIES</u>					
3311	Office Supplies	288	562	61	63
3316	Operating Supplies	25,000	25,027	25,220	29,560
3331	Vehicle Supplies	2,489	557	2,094	2,146
	<i>Commodities Total</i>	<u>27,777</u>	<u>26,146</u>	<u>27,375</u>	<u>31,769</u>
<u>FIXED & SUNDRY</u>					
4080	Employee Suggestions & Awards	-	-	920	943
4610	Property & Liab./Ins. & Uninsur.	2,778	2,927	3,221	3,115
	<i>Fixed & Sundry Total</i>	<u>2,778</u>	<u>2,927</u>	<u>4,141</u>	<u>4,058</u>
Total		<u>\$ 153,114</u>	<u>\$ 92,879</u>	<u>\$ 178,013</u>	<u>\$ 189,589</u>

CHIEF FINANCIAL OFFICER

Michele Harris, CGFO

Finance Manager

Andrea Trasferini-Slown, MA

	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
Department					
14 Chief Financial Officer	- ¹	1	1	1	-
21 Finance	9	10	10 P	10 P	-
TOTAL FTE	9	11	11	11	-

¹ Position previously included in Regulatory Affairs

CHIEF FINANCIAL OFFICER

DEPARTMENT DESCRIPTION

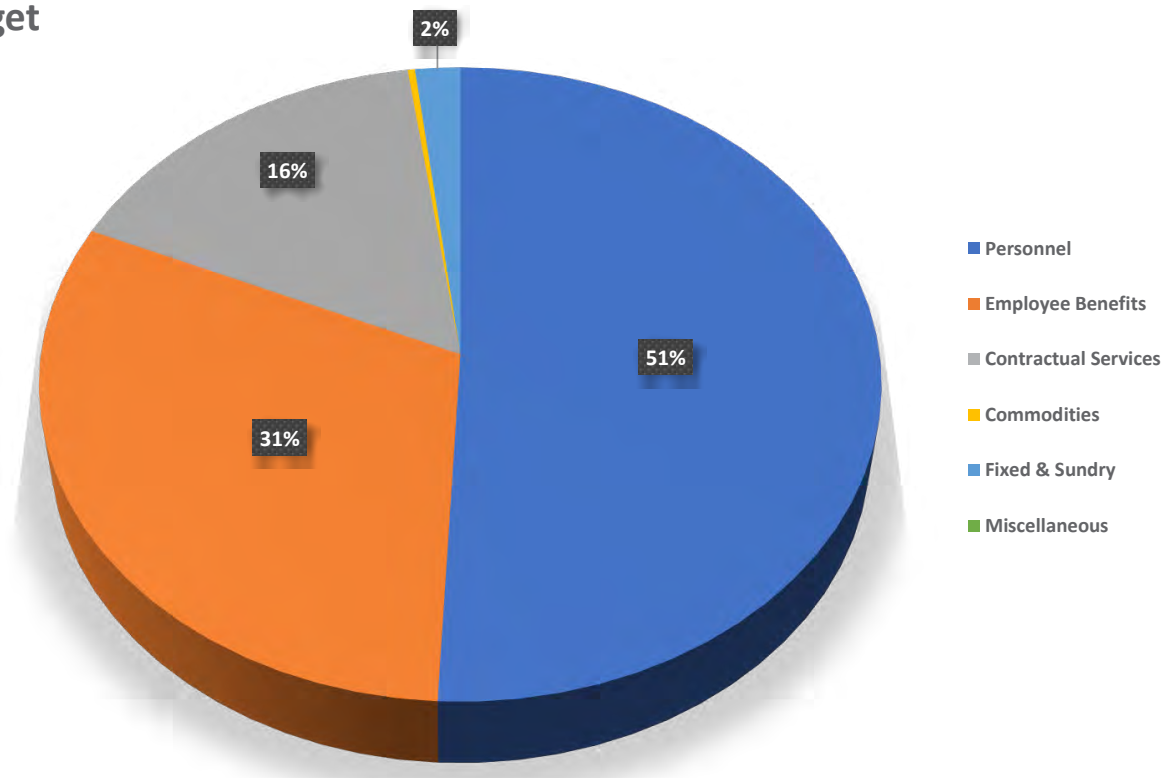
Provide strategic direction and oversight for the following departments:

- Finance – Department 21



BUDGET SUMMARY - DEPT 14

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 154,138	\$ 215,472	\$ 174,566	\$ 149,974	\$ (24,592)
Employee Benefits	71,346	152,002	96,797	91,236	(5,561)
Contractual Services	24,883	22,511	107,498	47,611	(59,887)
Commodities	-	140	861	882	21
Fixed & Sundry	(1,870)	871	6,032	5,610	(422)
Miscellaneous	-	-	-	-	-
TOTALS	\$ 248,498	\$ 390,996	\$ 385,754	\$ 295,313	\$ (90,441)

Original Budget
FY 2027

DEPT. 14 - CHIEF FINANCIAL OFFICER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 154,138	\$ 215,043	\$ 174,566	\$ 149,974
1020	Overtime	-	429	-	-
	<i>Personnel Services Total</i>	<u>154,138</u>	<u>215,472</u>	<u>174,566</u>	<u>149,974</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	47,166	54,291	38,055	33,024
4060	FICA	11,632	16,549	13,354	11,473
4070	Employees' Insurance	24,385	40,820	45,027	46,375
4090	Vacation Pay Expense	(8,866)	(1,495)	-	-
4100	Sick Pay Expense	(3,683)	41,280	-	-
4110	Net OPEB Expense	318	314	265	265
4600	Workers' Compensation	394	243	96	99
	<i>Employee Benefits Total</i>	<u>71,346</u>	<u>152,002</u>	<u>96,797</u>	<u>91,236</u>
<u>CONTRACTUAL SERVICES</u>					
2140	Postage	-	-	86	88
2151	Printing	23	27	-	-
2164	Profess. Fees - Consulting/Eng.	11,313	14,015	20,000	20,000
2166	Professional Fees - Other	2,500	-	75,000	15,000
2170	Training	4,200	1,045	5,500	5,500
2172	Car Allowance	5,160	5,590	5,160	5,160
2190	Communications	1,257	1,642	1,300	1,400
2230	Employee Relations	-	43	130	133
2260	Memberships - Professional	430	150	322	330
	<i>Contractual Services Total</i>	<u>24,883</u>	<u>22,511</u>	<u>107,498</u>	<u>47,611</u>
<u>COMMODITIES</u>					
3311	Office Supplies	-	140	861	882
	<i>Commodities Total</i>	<u>-</u>	<u>140</u>	<u>861</u>	<u>882</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	(8,868)	(4,254)	-	-
4610	Property & Liab./Ins. & Uninsur.	6,998	5,125	6,032	5,610
	<i>Fixed & Sundry Total</i>	<u>(1,870)</u>	<u>871</u>	<u>6,032</u>	<u>5,610</u>
Total		<u>\$ 248,498</u>	<u>\$ 390,996</u>	<u>\$ 385,754</u>	<u>\$ 295,313</u>

FINANCE

DEPARTMENT DESCRIPTION

The Department of Finance safeguards FPUA's assets and financial activities, providing for long-term financial stability, integrity, accountability and transparency. The Department's operations and financial transactions are conducted in accordance with Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB).

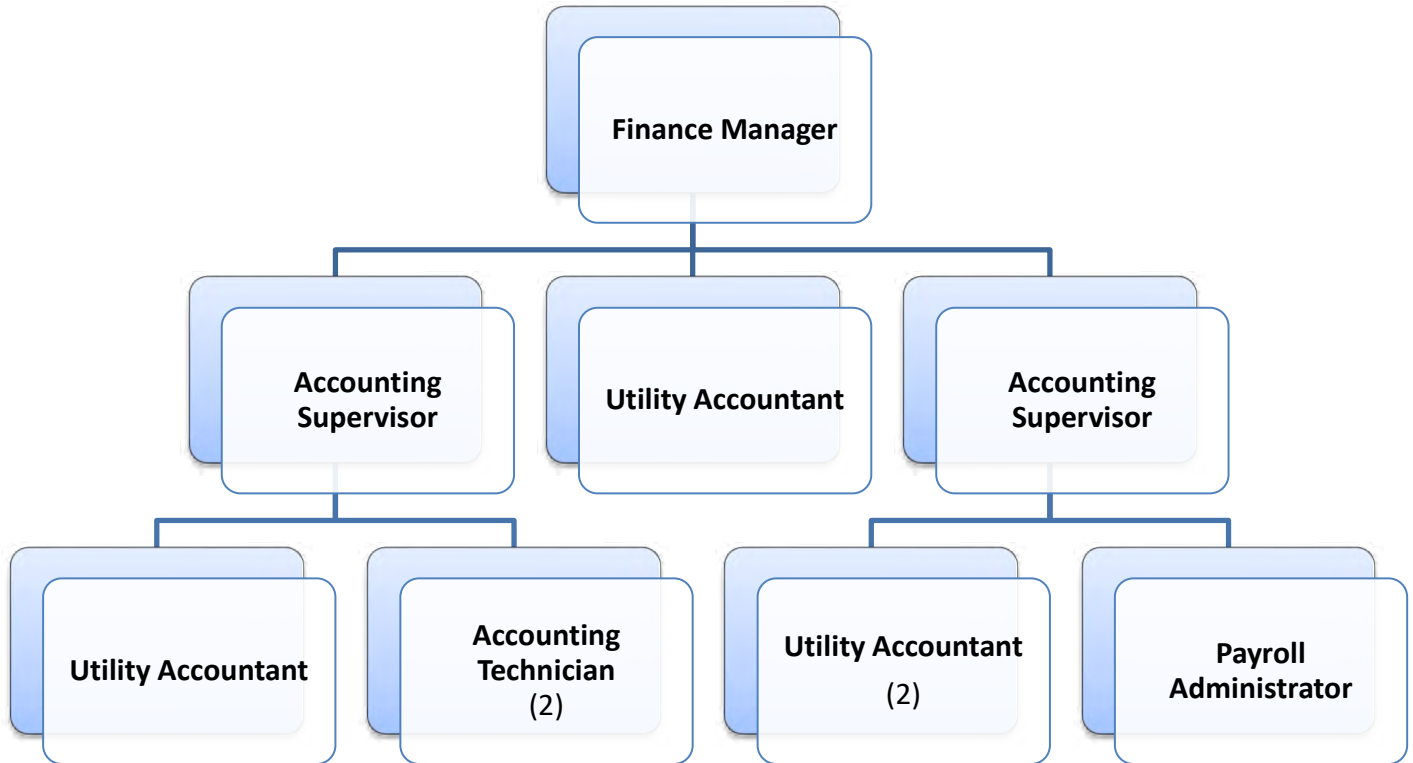
The Finance Department provides guidance and ensures departments are fiscally responsible. Finance provides services through the functions of financial administration, budgeting, accounts payable, cash management, fixed asset and project accounting, payroll, inventory, and debt management.

Finance is responsible for preparing the Annual Comprehensive Financial Report, Annual Budget, Capital Improvement Plan, Budget Amendments, and Financial Reports. Coordinating rate studies to stabilize rates and reporting required financial and statistical information to state and federal regulatory agencies, bond holders and financial advisors ensures transparency and trust.

DEPARTMENT ACCOMPLISHMENTS

- Awarded GFOA's Distinguished Budget Presentation Award for the Annual Budget, with special recognition for Budget Process and Capital Program.
- Presented with GFOA's Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.
- Maximized investment earnings while maintaining safety, liquidity and yield objectives.

FINANCE STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Finance Manager	1	1	1	-
Accounting Supervisor	2	2	2	-
Utility Accountant	4	4	4	-
Accounting Technician	2	2	2	-
Payroll Administrator	1	1	1	-
TOTAL FTE	10	10	10	-

FINANCE

DEPARTMENTAL GOALS AND OBJECTIVES

	Organizational Development	Plan, organize and direct the financial, accounting, and rate matters throughout FPUA
		Preparation of financial statements, statistical and regulatory reports, budget documents and coordination of financial forecasts, rate studies, debt issuance and cash management
		Maintain FPUA's accounting records in accordance with generally accepted accounting principles
		Follow GFOA Best Practices for Budget and Financial Planning
		Maintain compliance with Bond Covenants
	Workforce	Expand training opportunities to Finance personnel and train external department's new staff on finance administrative duties

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Active vendors	2,500	3,537	2,500	3,559	2,500	3,600	3,000
	% Payments issued – Check	42.0%	44.0%	42.0%	34.0%	37.0%	30.0%	25.0%
	% Payments issued - EFT	58.0%	56.0%	58.0%	66.0%	63.0%	70.0%	75.0%
	Overall % of Annual Budget award judged to be:							
	Proficient	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Outstanding	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	Does not Satisfy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Proficient grading on Annual Financial Report from Special Review Committee	100%	100%	100%	¹	100%	100%	100%
	Unqualified audit opinion by external CPA firm	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Bond Ratings:							
	Fitch	A	A	A	A	A+	A	A+
	Standard & Poor's	A	A	A	A	A	A	A
	Rate Stabilization Fund (RSF) in thousands	\$10,000	\$11,202	\$10,000	\$11,235	\$11,000	\$9,372	\$10,000
	Days of Cash In Compliance with DART Program and Covenants	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Debt Service Ratio	3.01x	3.18x	3.01x	3.87x	2.50x	3.0x	2.5x
	FGFOA Members	7	5	7	3	7	6	6

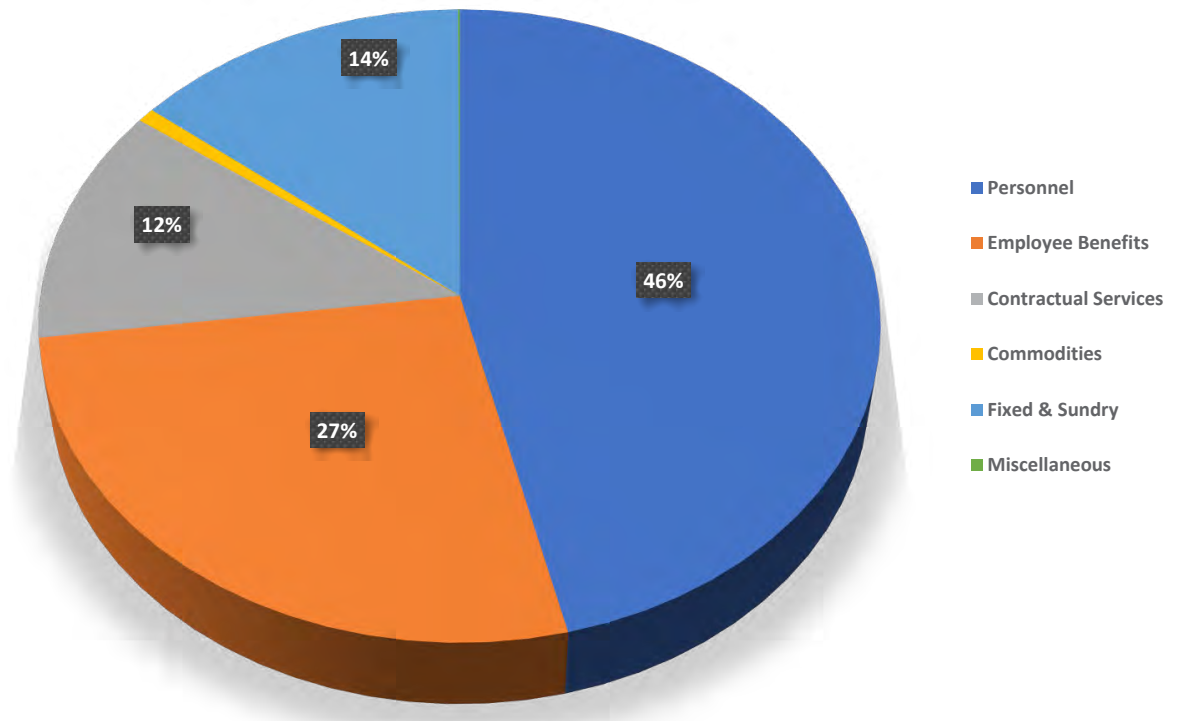
¹Rating not yet available

² New Performance Measure

BUDGET SUMMARY - DEPT 21

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 578,422	\$ 596,864	\$ 575,259	\$ 635,612	\$ 60,353
Employee Benefits	417,870	356,969	342,287	366,556	24,269
Contractual Services	117,217	111,074	878,993	167,154	(711,839)
Commodities	5,798	5,401	10,086	10,088	2
Fixed & Sundry	611,251	476,272	188,417	194,360	5,943
Miscellaneous	-	1,264	1,000	1,000	-
TOTALS	\$ 1,730,558	\$ 1,547,844	\$ 1,996,042	\$ 1,374,770	\$ (621,272)

* Fixed & Sundry reflects the implementation of credit card convenience fees.

**Original Budget
FY 2027**


DEPT. 21 - FINANCE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 575,576	\$ 593,852	\$ 572,259	\$ 632,612
1020	Overtime	2,846	3,011	3,000	3,000
	<i>Personnel Services Total</i>	<u>578,422</u>	<u>596,864</u>	<u>575,259</u>	<u>635,612</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	177,885	146,704	125,406	139,962
4060	FICA	41,001	42,050	44,007	48,624
4070	Employees' Insurance	176,123	201,862	169,328	174,397
4090	Vacation Pay Expense	3,993	(5,312)	-	-
4100	Sick Pay Expense	15,367	(32,042)	-	-
4110	Net OPEB Expense	2,865	3,140	2,646	2,646
4600	Workers' Compensation	635	567	900	927
	<i>Employee Benefits Total</i>	<u>417,870</u>	<u>356,969</u>	<u>342,287</u>	<u>366,556</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	182	790	1,000	1,000
2140	Postage	1	-	43	44
2151	Printing	958	1,051	1,000	5,000
2161	Professional Fees - Audit	59,000	60,600	66,600	73,260
2164	Profess. Fees - Consulting/Eng.	17,388	18,650	300,000	40,000
2166	Professional Fees - Other	25,215	21,700	500,000	30,000
2170	Training	8,443	3,742	7,500	15,000
2171	Travel	522	251	500	500
2172	Car Allowance	3,300	1,925	-	-
2190	Communications	659	897	1,100	1,100
2230	Employee Relations	599	474	750	750
2250	Community Relations	85	-	-	-
2260	Memberships - Professional	865	994	500	500
	<i>Contractual Services Total</i>	<u>117,217</u>	<u>111,074</u>	<u>878,993</u>	<u>167,154</u>
<u>COMMODITIES</u>					
3311	Office Supplies	5,747	5,401	10,000	10,000
3313	Subscriptions	51	-	86	88
	<i>Commodities Total</i>	<u>5,798</u>	<u>5,401</u>	<u>10,086</u>	<u>10,088</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	(743)	(1,550)	-	-
4520	Licenses & Permits	-	-	250	256
4610	Property & Liab./Ins. & Uninsur.	13,901	13,787	15,167	16,104
5730	Bank Charges	598,093	464,035	173,000	178,000
	<i>Fixed & Sundry Total</i>	<u>611,251</u>	<u>476,272</u>	<u>188,417</u>	<u>194,360</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	-	1,264	1,000	1,000
	<i>Miscellaneous Total</i>	<u>-</u>	<u>1,264</u>	<u>1,000</u>	<u>1,000</u>
Total		<u><u>\$ 1,730,558</u></u>	<u><u>\$ 1,547,844</u></u>	<u><u>\$ 1,996,042</u></u>	<u><u>\$ 1,374,770</u></u>

CHIEF OPERATING OFFICER

Daniel Retherford, P.E.

Customer Service

Ashley Levin
Manager

Facilities

Vacant
Manager

The Manatee Center

Jessica Kadie Barclay
Manager

Purchasing Program

Andrew Gauthier
Manager

Information Technology Services

Steve Crites
Manager

FPUAnet® Communications

Jason Mittler
Manager

Geospatial Technology

Jason Drost
Manager

Utility Operations

Melissa Martin
Manager

Department	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
01 The Manatee Center	5	5	5 P	5 P	-
14 Regulatory Affairs	1	- ²	- ²	-	-
22 Supply Chain Management	9	9	9	9	-
31 Chief Operating Officer	1	1	2	2	-
32 Information Technology Services	15	14	13	13	-
35 Facilities	6	6	6 D	6 D	-
41 Public Affairs and Sustainability	5	- ¹	- ¹ P	- ¹ P	-
43 Customer Service	21 D	21 D	21 D	21 D	-
44 Utility Operations	18 D	18 D	18 D	18 D	-
46 Geospatial Technology Services	5	5	5	5	-
93 FPUAnet Communications	11	12	13	13	-
TOTAL FTE	97	91	92	92	-

D - Includes DROP participant employees

P - Excludes part-time employees

¹ Four positions moved from Chief Operating Officer, Dept. 31 to Director of Public Affairs & Sustainability, Dept. 41

² Two Regulatory Affairs, Dept. 14 positions incorporated into to Supply Chain Management, Dept. 22.

One position transferred to Chief Operating Officer, and one position was eliminated

CHIEF OPERATING OFFICER

DEPARTMENT DESCRIPTION

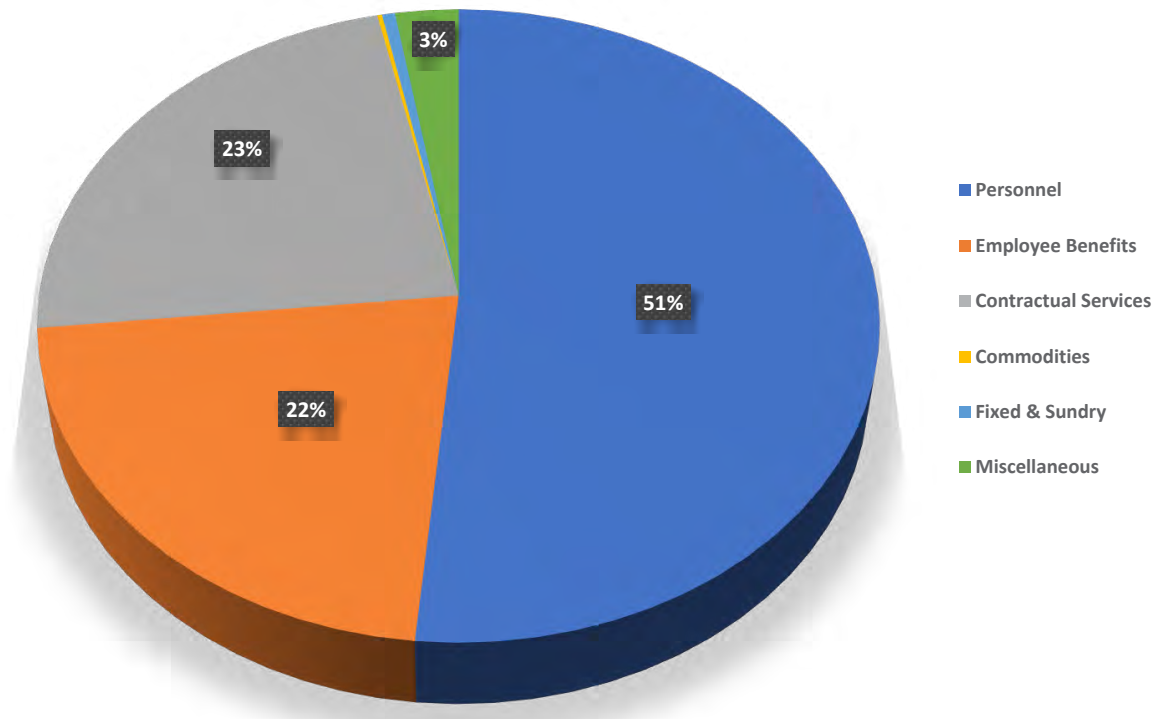
Provide strategic direction and oversight for the following areas within FPUA:

- The Manatee Center – Department 01
- Supply Chain Management – Department 22
- Information Technology Services – Department 32
- Facilities – Department 35
- Customer Service – Department 43
- Utility Operations – Department 44
- Geospatial Technology – Department 46
- FPUAnet® Communications – Department 93



BUDGET SUMMARY - DEPT 31

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 143,340	\$ 151,724	\$ 189,941	\$ 270,443	\$ 80,502
Employee Benefits	106,524	95,667	89,445	114,744	25,299
Contractual Services	88,024	94,233	119,163	121,963	2,800
Commodities	18	-	1,000	1,025	25
Fixed & Sundry	1,903	2,191	2,521	2,854	333
Miscellaneous	13,961	13,961	14,000	14,000	-
TOTALS	\$ 353,769	\$ 357,776	\$ 416,070	\$ 525,029	\$ 108,959

**Original Budget
FY 2027**


DEPT. 31 - CHIEF OPERATING OFFICER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 143,340	\$ 151,724	\$ 189,941	\$ 270,443
	<i>Personnel Services Total</i>	<u>143,340</u>	<u>151,724</u>	<u>189,941</u>	<u>270,443</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	44,929	38,975	41,407	59,552
4060	FICA	10,864	11,653	14,530	20,689
4070	Employees' Insurance	28,582	33,410	33,147	34,139
4090	Vacation Pay Expense	4,514	1,590	-	-
4100	Sick Pay Expense	17,252	9,663	-	-
4110	Net OPEB Expense	318	314	265	265
4600	Workers' Compensation	64	63	96	99
	<i>Employee Benefits Total</i>	<u>106,524</u>	<u>95,667</u>	<u>89,445</u>	<u>114,744</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	-	24	-	-
2151	Printing	23	-	-	-
2164	Profess. Fees - Consulting/Eng.	46,513	21,255	41,780	42,808
2166	Professional Fees - Other	-	-	-	-
2170	Training	9,917	2,536	4,304	4,410
2171	Travel	983	2,759	1,839	1,884
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	95	-	200	200
2230	Employee Relations	-	-	36	37
2240	Business Relations	333	-	323	331
2260	Memberships - Professional	-	-	326	334
2262	Memberships - Civic	25,000	62,500	65,195	66,799
	<i>Contractual Services Total</i>	<u>88,024</u>	<u>94,233</u>	<u>119,163</u>	<u>121,963</u>
<u>COMMODITIES</u>					
3311	Office Supplies	18	-	1,000	1,025
	<i>Commodities Total</i>	<u>18</u>	<u>-</u>	<u>1,000</u>	<u>1,025</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	-	-	105	108
4610	Property & Liab./Ins. & Uninsur.	1,903	2,191	2,416	2,746
	<i>Fixed & Sundry Total</i>	<u>1,903</u>	<u>2,191</u>	<u>2,521</u>	<u>2,854</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	13,961	13,961	14,000	14,000
	<i>Miscellaneous Total</i>	<u>13,961</u>	<u>13,961</u>	<u>14,000</u>	<u>14,000</u>
Total		<u>\$ 353,769</u>	<u>\$ 357,776</u>	<u>\$ 416,070</u>	<u>\$ 525,029</u>

THE MANATEE CENTER

DEPARTMENT DESCRIPTION

The Manatee Center manages the operations of a nature-based environmental education and visitor experience facility located where Moore's Creek meets the Indian River Lagoon in downtown Fort Pierce. The Center operates through a partnership between the City of Fort Pierce, FPUA, and Friends of the Manatee Center, a 501(c)(3) organization.

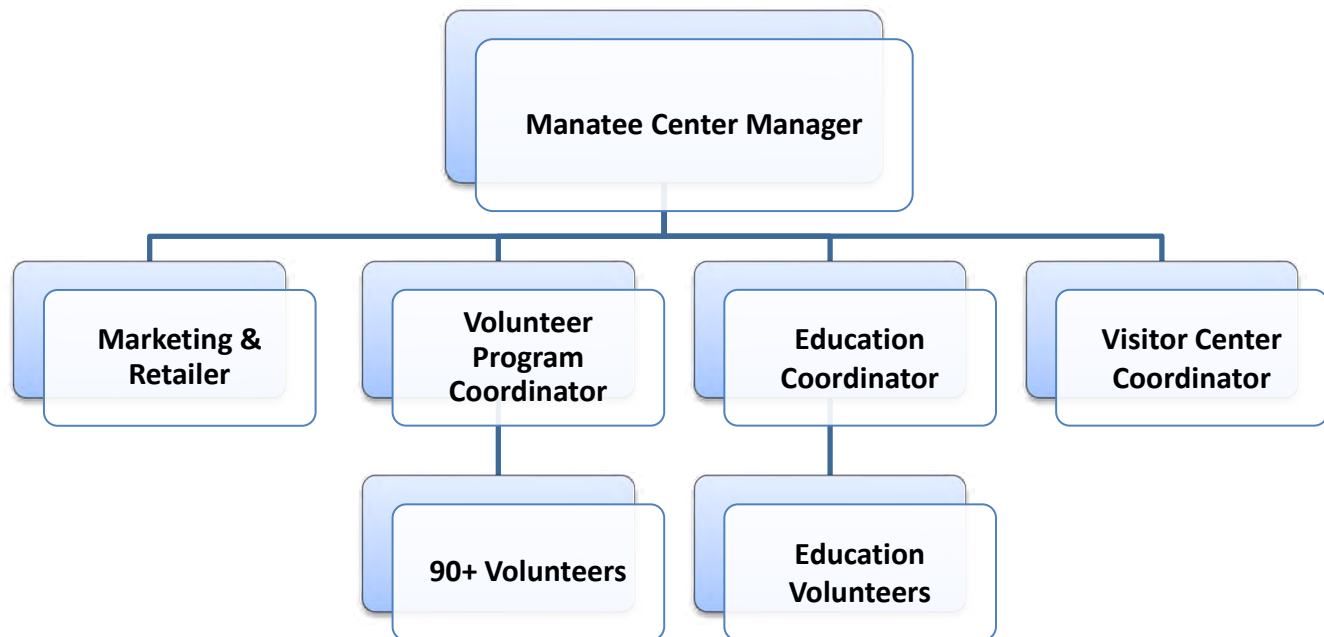
Through FPUA's continued commitment to community engagement, environmental stewardship, and quality-of-life initiatives, the Manatee Center supports environmental education through inspiring visitor experiences centered on the Indian River Lagoon and Florida's coastal ecosystems. The Center serves residents and visitors through exhibits, educational programming, outreach initiatives, special events, and partnerships that strengthen awareness of the region's natural resources.

The Manatee Center places special emphasis on serving Fort Pierce and the Treasure Coast through accessible programming, school partnerships, community engagement, and tourism-supportive visitor experiences. The Center also functions as a regional resource hub by collaborating with environmental, educational, tourism, and cultural organizations to expand public access to science, nature, and conservation learning opportunities.

DEPARTMENT ACCOMPLISHMENTS

- Developed and secured FPUA Board approval of the Manatee Center Strategic Plan, establishing a long-term operational and strategic framework aligned with FPUA priorities, City goals, tourism development, environmental education, and community engagement.
- Coordinated expansion of the regional Museums for All and Blue Star Museums initiatives to include eight Fort Pierce cultural institutions and additional Port St. Lucie partner sites, increasing access to reduced-cost cultural experiences for local residents, military families, and economically underserved households while strengthening regional tourism collaboration and national visibility for local destinations.
- Expanded community-focused education, outreach, and partnership initiatives during FY26, with student education participation increasing 70% year-to-date over FY25 and offsite engagement increasing 32%. The Manatee Center also launched its Eco-Partner program, institutionalizing collaboration with nine active conservation and education organizations through ongoing outreach, fieldwork, and community programming partnerships.

THE MANATEE CENTER STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Manatee Center Manager	1	1	1	-
Marketing & Retailer	1	1	1	-
Volunteer Program Coordinator	1	1	1	-
Education Coordinator	1	1	1	-
Visitor Center Coordinator	1	1	1	-
TOTAL FTE	5	5	5	-

THE MANATEE CENTER

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Relations	Increase community engagement through onsite visitation, educational programming, outreach, and partnerships.
		Expand participation opportunities for Fort Pierce residents and underserved audiences through accessible programming and community outreach.
	Organizational Development	Improve operational effectiveness by aligning staff, volunteer, and partnership resources to support educational and community engagement priorities.
		Leverage partnerships, operational efficiencies, and supplemental funding opportunities to expand community impact.
	Growth	Increase public awareness and visibility of the Manatee Center through partnerships, programs, events, and marketing efforts.

Strategic Goal	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Total Individuals Served ¹	60,000	48,291	60,000	69,318	60,000	62,000	60,000
	Fort Pierce Public School Students Served ^{2,6}	-	294	-	317	-	522	600
	Fort Pierce Community Impact ^{3,6}	-	20,128	-	33,685	-	22,000	25,000
	Student & Community Education Participants ⁴	3,100	4,955	5,400	6,047	5,600	7,303	7,500
	Outreach & Partner Engagement Participants ⁵	25,000	18,000	25,000	31,922	25,000	38,000	40,000
	Volunteer hours	9,000	6,007	12,000	7,090	6,500	7,000	7,000

¹ Represents combined participation through onsite visitation, educational programming, outreach activities, and community engagement events, including visitors to the Manatee Center exhibit hall, onsite and offsite education participants, and individuals engaged through partner and outreach events.

² Represents student participants from Fort Pierce public schools engaged through onsite, offsite, and partnership-based educational programming.

³ Represents estimated engagement of Fort Pierce residents through onsite visitation, educational programming, outreach activities, community events, and partnership-based initiatives.

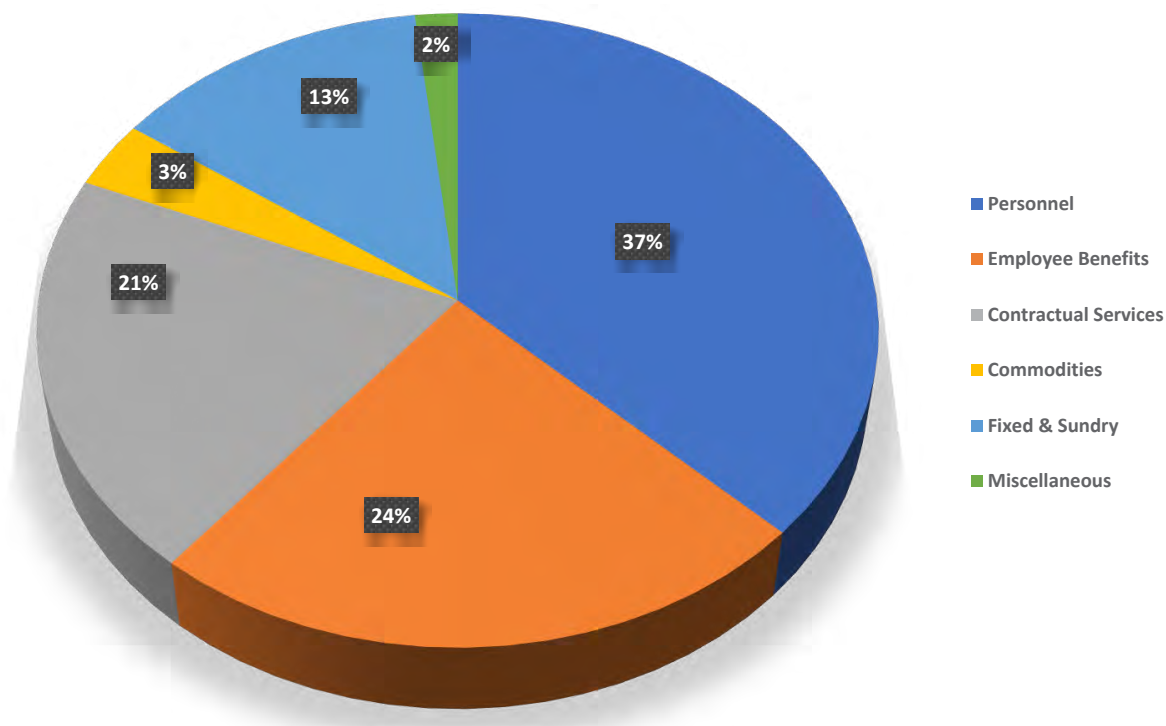
⁴ Combines Adult and Student Education Participants to represent total participation in educational programming, including student programs, summer camp partnerships, and community education initiatives.

⁵ Represents estimated participation in offsite outreach activities, community events, and partnership initiatives based on attendance figures reported by partner organizations and host sites.

BUDGET SUMMARY - DEPT 1

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 244,555	\$ 289,551	\$ 308,095	\$ 331,198	\$ 23,103
Employee Benefits	216,985	219,268	201,162	211,961	10,799
Contractual Services	138,796	171,691	178,662	182,492	3,830
Commodities	52,700	45,937	29,995	30,645	650
Fixed & Sundry	110,085	108,393	107,470	119,664	12,194
Miscellaneous	17,973	15,490	16,000	16,000	-
TOTALS	\$ 781,095	\$ 850,330	\$ 841,384	\$ 891,960	\$ 50,576

Original Budget FY 2027



DEPT. 01 - MANATEE CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 244,505	\$ 289,551	\$ 308,095	\$ 331,198
1020	Overtime	\$ 49	-	-	-
	<i>Personnel Services Total</i>	<u>244,555</u>	<u>289,551</u>	<u>308,095</u>	<u>331,198</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	76,489	72,645	67,165	72,930
4060	FICA	17,721	21,146	23,569	25,337
4070	Employees' Insurance	83,982	115,238	108,265	111,506
4090	Vacation Pay Expense	17,128	3,988	-	-
4100	Sick Pay Expense	19,538	3,249	-	-
4110	Net OPEB Expense	1,592	1,570	1,323	1,323
4600	Workers' Compensation	534	1,431	840	865
	<i>Employee Benefits Total</i>	<u>216,985</u>	<u>219,268</u>	<u>201,162</u>	<u>211,961</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	14,415	20,351	18,000	17,600
2122	Rentals	641	537	-	-
2131	Maintenance Of Buildings	4,718	8,522	12,420	12,726
2132	Maintenance of vehicles	-	-	67	69
2133	Maintenance Of Equipment	6	-	790	809
2139	Maintenance/Service Contracts	80,146	82,231	77,460	79,366
2140	Postage	763	148	210	215
2151	Printing	1,634	3,855	6,455	6,614
2166	Professional Fees - Other	9,400	9,250	8,607	8,819
2170	Training	1,938	5,851	9,003	9,224
2171	Travel	1,253	998	4,000	4,000
2172	Car Allowance	3,300	3,300	3,300	3,300
2190	Communications	5,551	7,167	8,000	8,400
2200	Utilities	10,165	10,420	10,000	11,000
2230	Employee/Volunteer Relations	3,992	5,816	6,000	6,000
2240	Business Relations	-	33	-	-
2250	Community Relations	97	10,670	12,500	12,500
2260	Memberships - Professional	779	885	1,000	1,000
2262	Memberships - Civic	-	1,657	850	850
	<i>Contractual Services Total</i>	<u>138,796</u>	<u>171,691</u>	<u>178,662</u>	<u>182,492</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,595	3,600	3,600	3,600
3313	Postage	140	691	468	480
3316	Operating Supplies	50,965	41,647	25,820	26,455
3331	Vehicle Supplies	-	-	107	110
	<i>Commodities Total</i>	<u>52,700</u>	<u>45,937</u>	<u>29,995</u>	<u>30,645</u>
<u>FIXED & SUNDRY</u>					
4010	Cost of Goods Sold	70,436	73,092	83,533	85,588
4015	Sales Discount	11,880	6,202	5,000	5,123
4020	Cash (Over) Short	89	124	10	-
4520	Licenses & Permits	-	490	500	500
4610	Property & Liab./Ins. & Uninsur.	18,413	20,115	11,081	21,098
4666	Inventory Adjustments	4,321	3,153	346	355
5730	Bank Charges	4,945	5,217	7,000	7,000
	<i>Fixed & Sundry Total</i>	<u>110,085</u>	<u>108,393</u>	<u>107,470</u>	<u>119,664</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	17,973	15,490	16,000	16,000
	<i>Miscellaneous Total</i>	<u>17,973</u>	<u>15,490</u>	<u>16,000</u>	<u>16,000</u>
Total		<u>\$ 781,095</u>	<u>\$ 850,330</u>	<u>\$ 841,384</u>	<u>\$ 891,960</u>

SUPPLY CHAIN MANAGEMENT

DEPARTMENT DESCRIPTION

The Supply Chain Management Department has three distinctly different but important roles:

Fleet Management: a centralized function which oversees the entire fleet of vehicles including procurement, safety inspections, maintenance & repairs as well as disposition/auction at end of useful life.

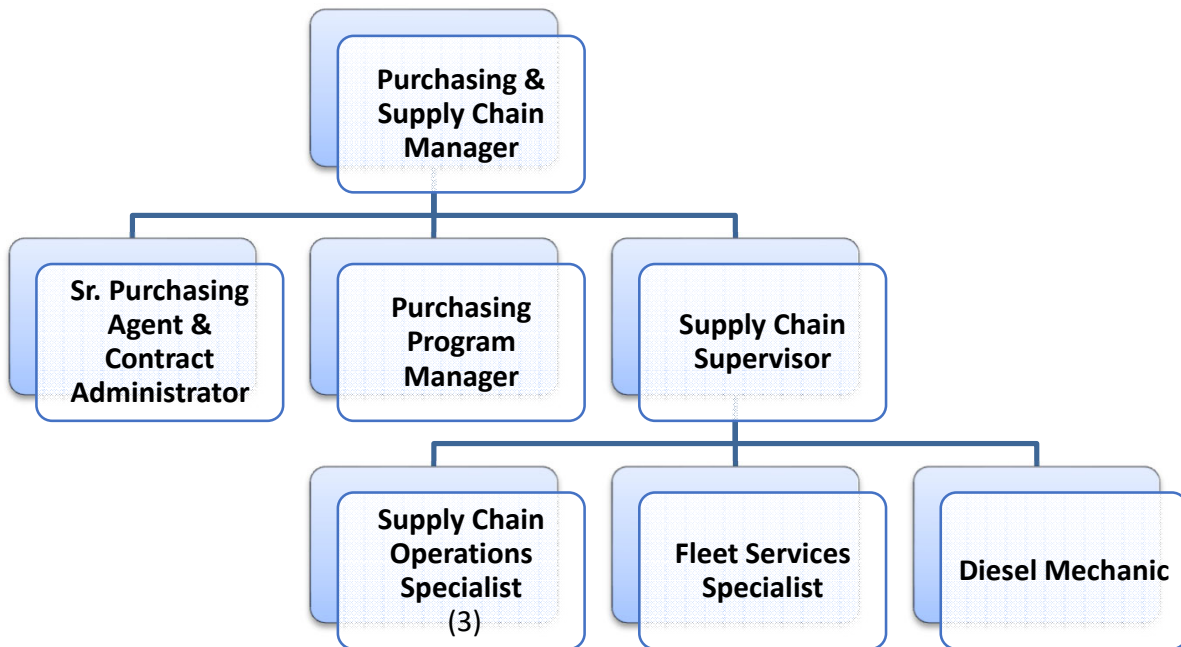
Procurement & Contracts Administration: responsible for the procurement of all goods and services including all formal and informal solicitations in compliance with FPUA's rules and all applicable local, state and federal laws. Contract Administration manages contracts from inception to final approval and signature by the Board; as well as the the contract renewal process.

Warehouse Inventory & Supply Chain Management: responsible for management of operational inventory for all utilities, replenishing as appropriate while leveraging competitive bidding to ensure FPUA does not overpay. Supply Chain Management facilitates the disposition of obsolete materials and maintaining the vehicle fuels inventory.

DEPARTMENT ACCOMPLISHMENTS

- Developed a five-year plan for fleet vehicle management in an effort to reduce the average age of vehicles to less than 10 years old.
- Centralized the procurement of vehicles, and initiated development of a new Fleet Manual.
- Initiated a new process to monitor/track Certificate of Insurance (COI) docs.
- Took lead on new uniform initiative (onboarding new vendor, own vs. lease and getting approximately 100 staff fit-up
- Successfully launched a Procurement workshop to outlay the new Procurement Policy.
- Processed more than 12,000 inventory transactions totaling 840,000 + pieces with an annual error rate (audit) of less than 1.0%
- Modified Job Description & filled role for Warehouse & Inventory Specialist, maintained status quo with only one staff member in Warehouse. Modified the Job Description & filled role for Sr. Purchasing Agent and Contracts Administrator. Maintained status quo with Warehouse Inventory Procurement after the unexpected resignation of the buyer.
- Gained Board approval of a new policy that streamlines the inventory purchasing processing by providing for a one-time annual approval of warehouse inventory in an effort to save time and increase efficiency.

SUPPLY CHAIN MANAGEMENT STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Purchasing , Supply Chain, and Fleet Manager	1	1	1	-
Sr. Purchasing Agent & Contract Administrator	1	1	1	-
Purchasing Program Manager	1	1	1	-
Supply Chain Operations Supervisor ¹	1	1	1	-
Supply Chain Operations Specialist ³	-	3	3	-
Fleet Services Specialist ³	-	1	1	-
Diesel Mechanic ⁴	2	1	1	-
Inventory Buyer Specialist ²	1	-	-	-
Warehouse/Maintenance Specialist ²	1	-	-	-
Material/Warehouse Clerk ²	1	-	-	-
TOTAL FTE	9	9	9	-

¹ Position on hold

² Position reclassified to Supply Chain Operations Specialist

³ New Position

⁴ Position reclassified to Fleet Services Specialist

SUPPLY CHAIN MANAGEMENT

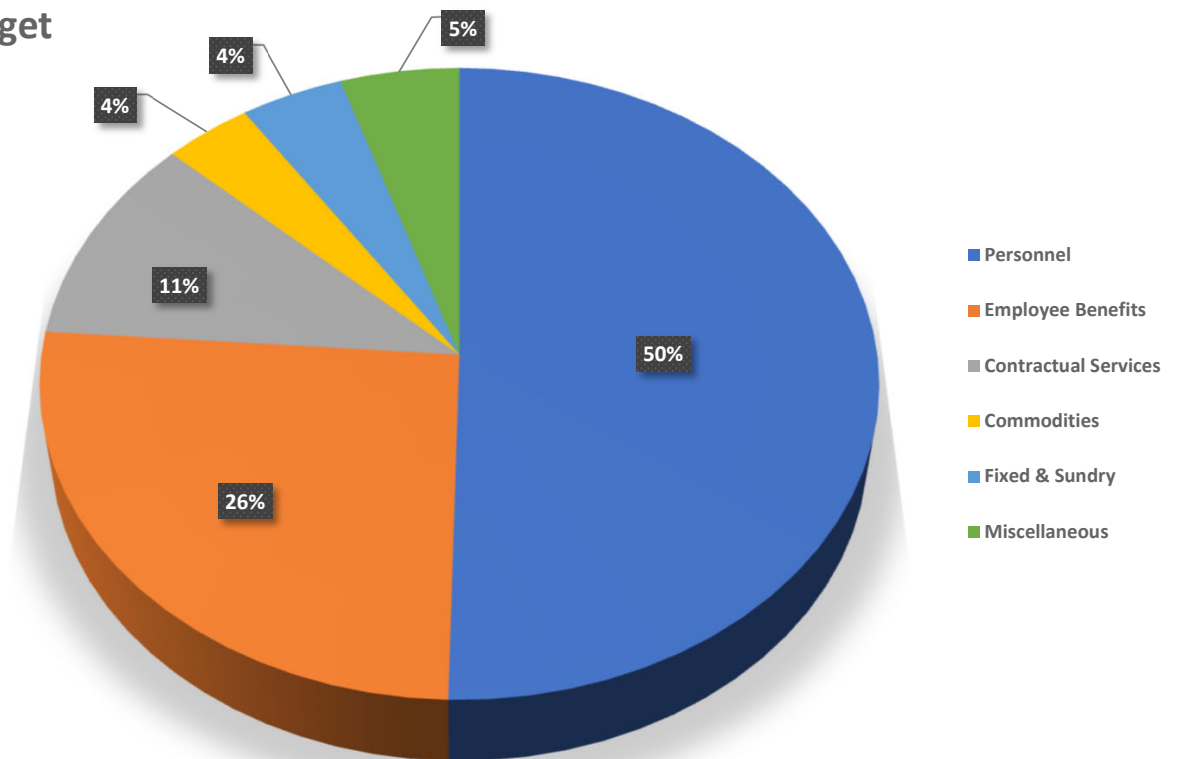
DEPARTMENTAL GOALS AND OBJECTIVES

	Modernization	Leverage an online inventory system and job management system to proactively plan for proper inventory levels for all utility operations.
	Growth	Migrate from a department specific fleet planning and procurement process to a centralized managed process.
		Plan, organize and direct all procurement and contracts administration for the organization.
		Continue to streamline the requisition contract and procurement process for all FPUA departments.
		Ensure the fair and equitable treatment of all parties involved with Formal and Informal Solicitations to maximize the purchasing power of FPUA funds, and provide safeguards for maintaining a procurement system of quality and integrity.
		Auction obsolete equipment and material on an annual basis to minimize overhead cost and maximize warehouse space.
		Recycle all metals that are removed or retired from all the utilities systems.
	Workforce	Leverage the competitive bidding process for Warehouse Inventory procurement.
		Provide the appropriate tools, education and training to ensure that employees are able to efficiently and safely carry out their role responsibilities.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Formal Solicitations Completed	30	32	25	34	< 40	< 50	< 45
	Informal Solicitations Completed	90	55	75	58	< 50	< 60	< 60
	POA's Completed	460	551	480	471	< 500	< 500	< 500
	Stock purchase orders	900	861	< 950	780	< 810	< 800	< 850
	Stock items issued	9,000	10,333	> 9,500	10,767	> 9,000	> 9,000	> 9,000
	Stock items returned	75	66	< 75	48	< 75	< 65	< 55
	Inventory Shrinkage	0	0.004	0	0.000097	0	0.537	0
	Pounds of recycled metal	50,000	92,273	> 50,000	97,071	< 100,000	< 100,000	< 100,000
	Dept. Safety Frequency Rate	0	0	0	0	0	15.6	0
	Dept. Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 22

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 401,468	\$ 423,776	\$ 446,848	\$ 530,917	\$ 84,069
Employee Benefits	315,376	250,452	242,584	271,762	29,178
Contractual Services	73,893	83,023	106,257	113,218	6,961
Commodities	14,800	30,137	38,125	39,063	938
Fixed & Sundry	54,332	93,612	46,173	45,773	(400)
Miscellaneous	50,210	46,488	51,000	53,000	2,000
TOTALS	\$ 910,079	\$ 927,489	\$ 930,987	\$ 1,053,733	\$ 122,746

**Original Budget
FY 2027**


DEPT. 22 - SUPPLY CHAIN MANAGEMENT

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 394,589	\$ 415,382	\$ 439,848	\$ 523,917
1020	Overtime	6,879	8,394	7,000	7,000
	<i>Personnel Services Total</i>	<u>401,468</u>	<u>423,776</u>	<u>446,848</u>	<u>530,917</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	117,975	105,489	97,413	116,908
4060	FICA	27,120	30,216	34,184	40,615
4070	Employees' Insurance	108,870	121,992	100,446	103,453
4090	Vacation Pay Expense	18,637	(1,675)	-	-
4100	Sick Pay Expense	36,198	(12,369)	-	-
4110	Net OPEB Expense	2,229	2,826	2,381	2,381
4600	Workers' Compensation	4,347	3,973	8,160	8,405
	<i>Employee Benefits Total</i>	<u>315,376</u>	<u>250,452</u>	<u>242,584</u>	<u>271,762</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	1,910	2,235	2,512	2,586
2122	Rentals	2,247	-	1,063	1,114
2132	Maintenance Of Vehicles	9,737	13,241	16,712	17,123
2133	Maintenance Of Equipment	85	-	18,178	18,281
2139	Maintenance/Service Contracts	2,439	1,029	2,712	3,123
2140	Postage	-	-	21	22
2151	Printing	-	54	-	-
2166	Professional Fees - Consult/Eng	1,006	-	-	-
2170	Training	4,734	5,456	7,818	8,060
2171	Travel	1,501	-	2,671	3,212
2190	Communications	3,772	4,135	4,100	4,300
2200	Utilities	46,110	56,083	48,940	53,830
2230	Employee Relations	61	260	301	308
2260	Memberships - Professional	290	530	1,229	1,259
	<i>Contractual Services Total</i>	<u>73,893</u>	<u>83,023</u>	<u>106,257</u>	<u>113,218</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,943	4,270	1,254	1,285
3313	Subscriptions	-	-	2,192	2,246
3316	Operating Supplies	6,618	9,131	14,615	14,975
3331	Vehicle Supplies	4,566	13,534	13,797	14,136
3340	Small Tools	1,673	3,202	6,267	6,421
	<i>Commodities Total</i>	<u>14,800</u>	<u>30,137</u>	<u>38,125</u>	<u>39,063</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	50	50	160	164
4610	Property & Liab./Ins. & Uninsur.	32,375	32,599	36,013	35,363
4666	Inventory Adjustments	21,907	60,963	10,000	10,246
	<i>Fixed & Sundry Total</i>	<u>54,332</u>	<u>93,612</u>	<u>46,173</u>	<u>45,773</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	50,210	46,488	51,000	53,000
	<i>Miscellaneous Total</i>	<u>50,210</u>	<u>46,488</u>	<u>51,000</u>	<u>53,000</u>
Total		<u>\$ 910,079</u>	<u>\$ 927,489</u>	<u>\$ 930,987</u>	<u>\$ 1,053,733</u>

INFORMATION TECHNOLOGY

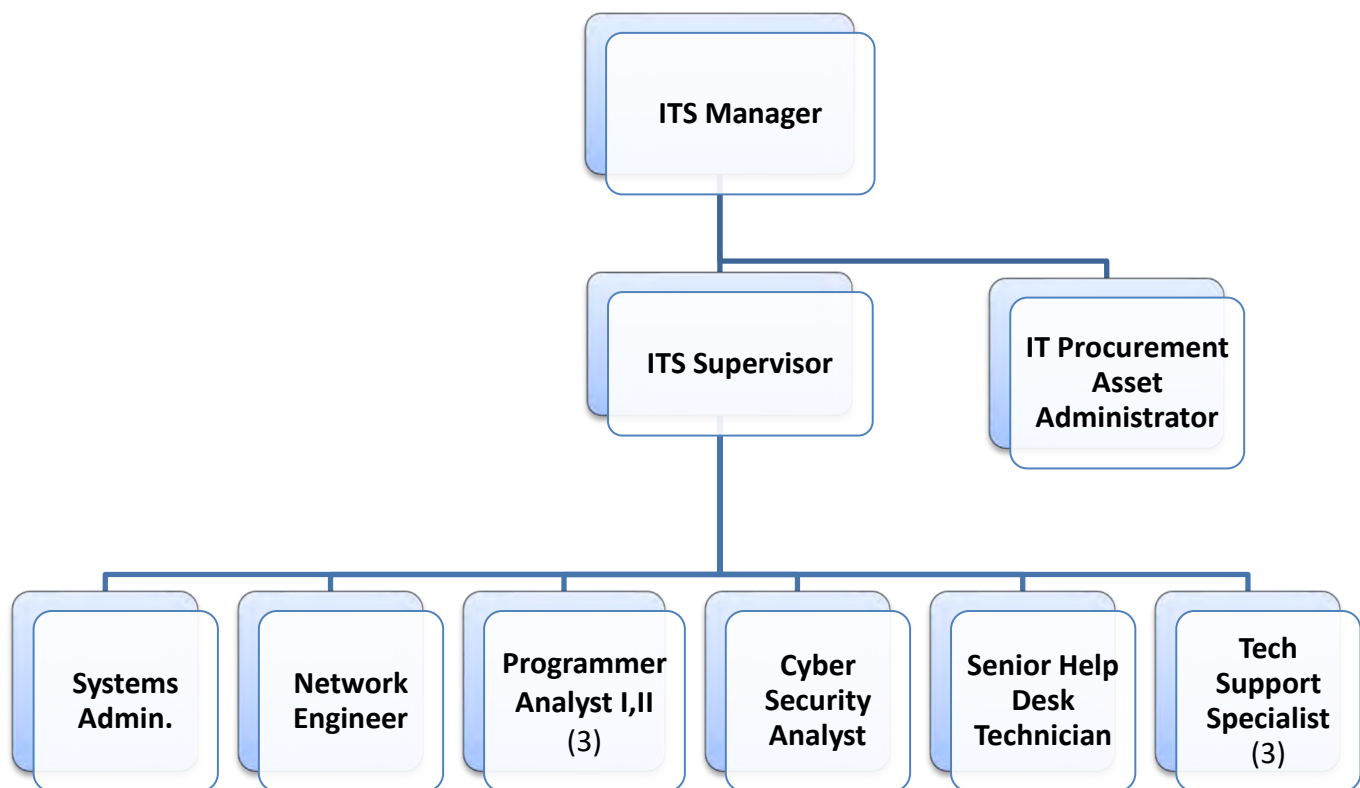
DEPARTMENT DESCRIPTION

The Information Systems Department is responsible for providing its customers with cost-effective, innovative information management and technical solutions that support the business strategies of FPUA. This department is responsible for design, development, support, and maintenance of computerized management information systems, cyber security, and voice/data communications systems within the FPUA. Information systems include the customer and billing system, a uniform accounting system, computer-based office automation system, VoIP telephone system.

DEPARTMENT ACCOMPLISHMENTS

- Completed a comprehensive hardware upgrade for radio repeaters that were susceptible to high failure rates. This upgrade should expand communication range between radios used in out in the field.
- Upgraded the audio visual system at ESC conference room in an effort to improve interdepartmental collaboration and efficiency.
- Upgraded the Active Directory to modernize our network infrastructure
- Upgraded Call Manager for Microsoft 365 integration

INFORMATION TECHNOLOGY SERVICES STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 10/01/2026 to 10/01/2027
Classification				
ITS Manager	1	1	1	-
ITS Supervisor	1	1	1	-
IT Procurement Asset Administrator	1	1	1	-
Systems Administrator	1	1	1	-
Network Engineer	2	1	1	-
Programmer Analyst I ¹	1	1	1	-
Programmer Analyst II	2	2	2	-
Cyber Security Analyst ¹	1	1	1	-
Senior Help Desk Technician	1	1	1	-
Technical Support Specialist	3	3	3	-
TOTAL FTE	14	13	13	-

¹ Position is on Hold

INFORMATION TECHNOLOGY SERVICES

DEPARTMENTAL GOALS AND OBJECTIVES

	Modernization	Administration: Provide general administrative support to the other groups of ITS; provide financial management, administration of the telecommunications, IT operating account, and company-wide computer replacement, which includes centralized purchasing of all computer and communication-related equipment and software.
		Systems Support: Provide maintenance and support of FPUA's Core Business System (CBS); development, maintenance, support, and training of applications; development and maintenance of web services; and operate a centralized help desk for all technology support requests.
		Technology Support: Provide hardware/software support and user training; technological support and consultation for all departments throughout FPUA; maintain client/server environment; develop and maintain telecommunication infrastructure, which includes voice over internet protocol (VoIP) phones, radios, cell phones, and mobile wireless fidelity (Mi-Fi); support and maintain Cardkey access control system.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Workstations supported	360	356	360	321	350	321	300
	VoIP phones supported	260	232	260	224	235	224	230
	Cell phones supported	116	120	125	139	128	138	140
	Radios supported	230	230	231	230	235	238	238
	Servers supported	125	123	125	119	115	119	115
	Work orders completed	6,000	5,801	6,000	6,267	6,000	7,500	7,600
	AVL	100%	100%	100%	100%	100%	100%	100%
	CBS Applications ¹	99.9%	99.8%	99.9%	99.6%	99.9%	99.9%	99.9%
	Keycard	99.9%	100%	99.9%	100%	99.9%	100%	99.9%
	Telephones ²	99.9%	100%	99.9%	99.2%	99.9%	99.9%	99.9%
	Radio ³	99.9%	100%	99.9%	100.0%	99.9%	99.9%	99.9%
	VPN ²	99.9%	100%	99.9%	100.0%	99.9%	97.0%	99.9%

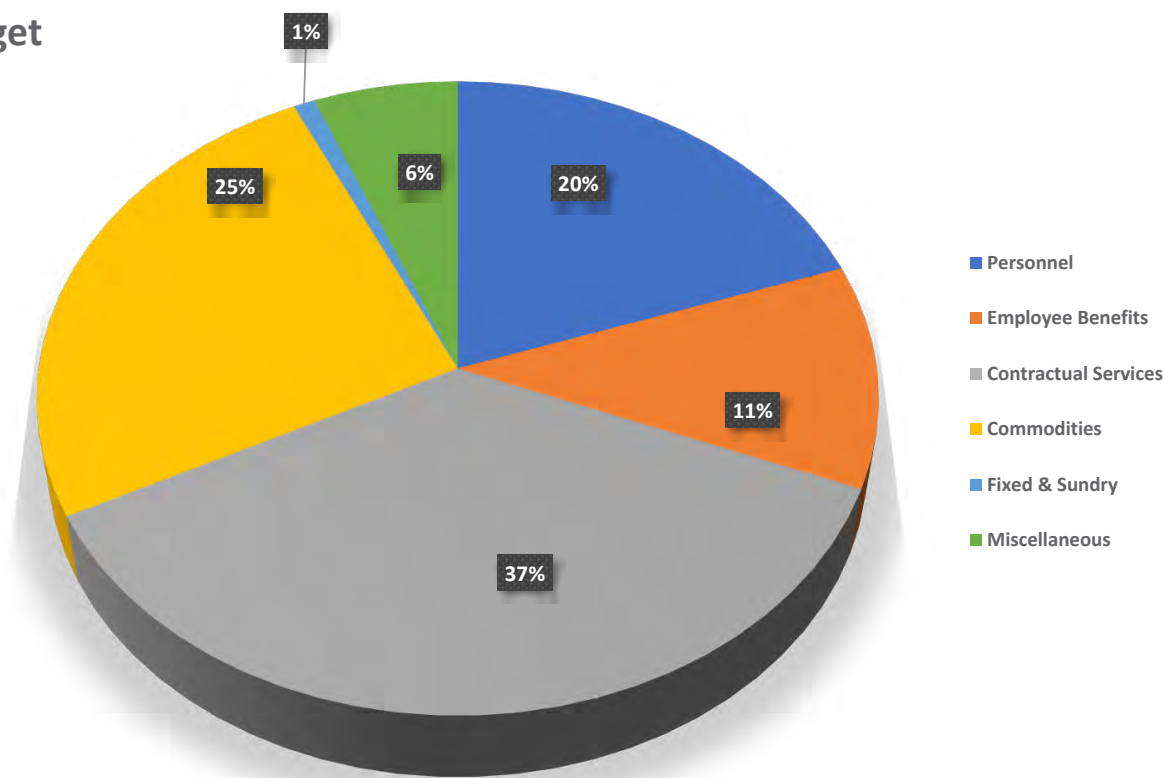
¹ Supported by virtualization across multiple servers.

² Supported by redundant paths, equipment, and uninterruptible power supply (UPS).

³ Supported by redundant equipment, UPS, and generator.

BUDGET SUMMARY - DEPT 32

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 975,020	\$ 930,885	\$ 909,266	\$ 1,031,879	\$ 122,613
Employee Benefits	671,255	578,168	548,872	595,557	46,684
Contractual Services	840,567	1,171,604	1,674,203	1,914,793	240,590
Commodities	892,474	1,311,744	2,438,500	1,334,579	(1,103,921)
Fixed & Sundry	40,457	41,787	42,040	47,617	5,577
Miscellaneous	403,546	325,515	300,000	319,000	19,000
TOTALS	\$ 3,823,320	\$ 4,359,703	\$ 5,912,881	\$ 5,243,425	\$ (669,457)

Original Budget
FY 2027

DEPT. 32 - INFORMATION TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 965,359	\$ 925,420	\$ 899,266	\$ 1,021,879
1020	Overtime	9,661	5,465	10,000	10,000
	<i>Personnel Services Total</i>	<u>975,020</u>	<u>930,885</u>	<u>909,266</u>	<u>1,031,879</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	296,421	222,858	198,220	227,220
4060	FICA	68,885	63,362	69,559	78,939
4070	Employees' Insurance	277,415	304,333	276,129	284,396
4090	Vacation Pay Expense	15,385	(6,594)	-	-
4100	Sick Pay Expense	7,357	(11,132)	-	-
4110	Net OPEB Expense	4,776	4,396	3,704	3,704
4600	Workers' Compensation	1,017	945	1,260	1,298
	<i>Employee Benefits Total</i>	<u>671,255</u>	<u>578,168</u>	<u>548,872</u>	<u>595,557</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	4,806	3,686	1,671	1,712
2133	Maintenance Of Equipment	10,970	3,977	10,000	15,000
2139	Maintenance/Service Contracts	283,441	286,507	429,191	449,332
2140	Postage	-	-	100	100
2151	Printing	-	30	50	60
2164	Professional Fees - Consulting/Eng	140,600	258,673	583,818	764,348
2170	Training	12,042	16,537	48,673	53,941
2171	Travel	351	386	400	400
2172	Car Allowance	6,600	3,300	3,300	3,300
2190	Communications	381,171	598,509	596,200	626,000
2230	Employee Relations	586	-	800	600
	<i>Contractual Services Total</i>	<u>840,567</u>	<u>1,171,604</u>	<u>1,674,203</u>	<u>1,914,793</u>
<u>COMMODITIES</u>					
3311	Office Supplies	513	646	500	1,000
3313	Subscriptions	697,326	1,078,286	2,014,828	900,000
3316	Operating Supplies	191,243	231,580	421,401	431,767
3331	Vehicle Supplies	3,137	1,217	1,671	1,712
3340	Small Tools	254	15	100	100
	<i>Commodities Total</i>	<u>892,474</u>	<u>1,311,744</u>	<u>2,438,500</u>	<u>1,334,579</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	40,457	41,787	42,040	47,617
	<i>Fixed & Sundry Total</i>	<u>40,457</u>	<u>41,787</u>	<u>42,040</u>	<u>47,617</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	403,546	325,515	300,000	319,000
	<i>Miscellaneous Total</i>	<u>403,546</u>	<u>325,515</u>	<u>300,000</u>	<u>319,000</u>
Total		<u><u>\$ 3,823,320</u></u>	<u><u>\$ 4,359,703</u></u>	<u><u>\$ 5,912,881</u></u>	<u><u>\$ 5,243,425</u></u>

FACILITIES

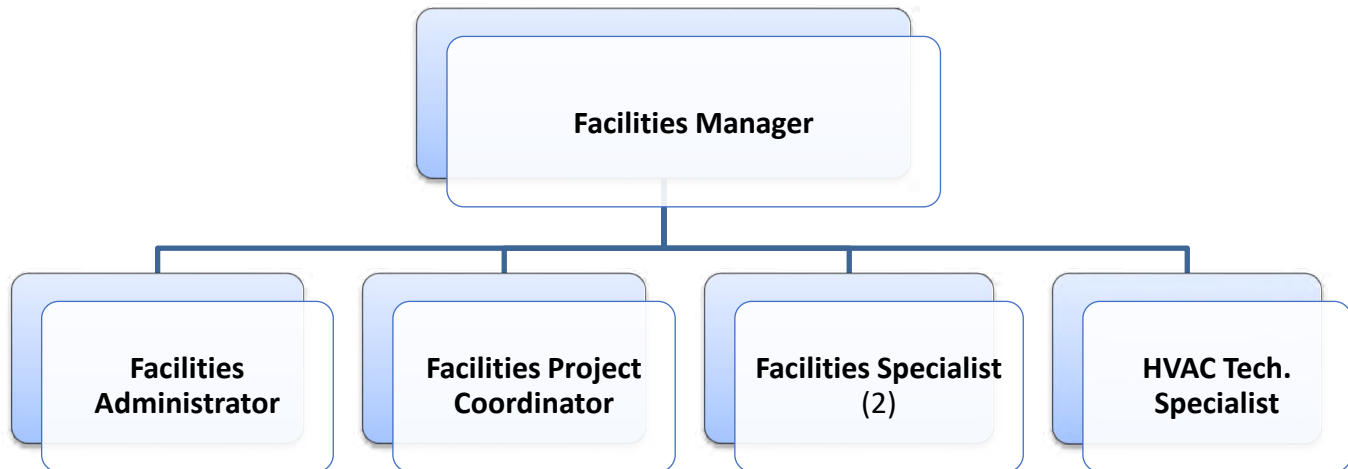
DEPARTMENT DESCRIPTION

The Facilities Department is dedicated to delivering cost efficient solutions, technical expertise, and high-quality service in support of FPUA's mission. With a strong focus on enhancing organizational productivity, the department oversees a comprehensive range of facility construction, maintenance, and operational services to meet the evolving needs of all business units.

DEPARTMENT ACCOMPLISHMENTS

- Maintained an excellent safety record with zero reportable incidents or workplace injuries during the reporting period.
- Continued to strengthen and modernize safety features across all FPUA facilities, supporting a safer and more resilient work environment.
- Completed a secondary drive-thru at the Annex Building to support expanded customer service operations.
- Advanced multiple weatherization and hardening improvements at the Electrical Service Center, including hurricane rated window replacements, roof overlay, fire sprinkler system upgrades, and door replacements.
- Initiated construction on the ESC buildout project.
- Completed all preparatory work and are nearing launch of a system wide upgrade to FPUA's security camera infrastructure.
- Delivered critical roof replacements at key facilities, including Lawnwood Substation, Annex, Repump Facility No. 2, and Lift Station A, strengthening asset protection.
- Performed essential roof repairs across multiple sites, including ESC, Annex, Substations, Manatee Center and Water Treatment Plant Facilities.

FACILITIES STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Facilities Manager	1	1	1	-
Facilities Administrator	1	1	1	-
Facilities Project Coordinator	1	1	1	-
Facilities Specialist	2	2	2	-
HVAC Tech Specialist	1	1	1	-
TOTAL FTE	6	6	6	-

FACILITIES

DEPARTMENTAL GOALS AND OBJECTIVES

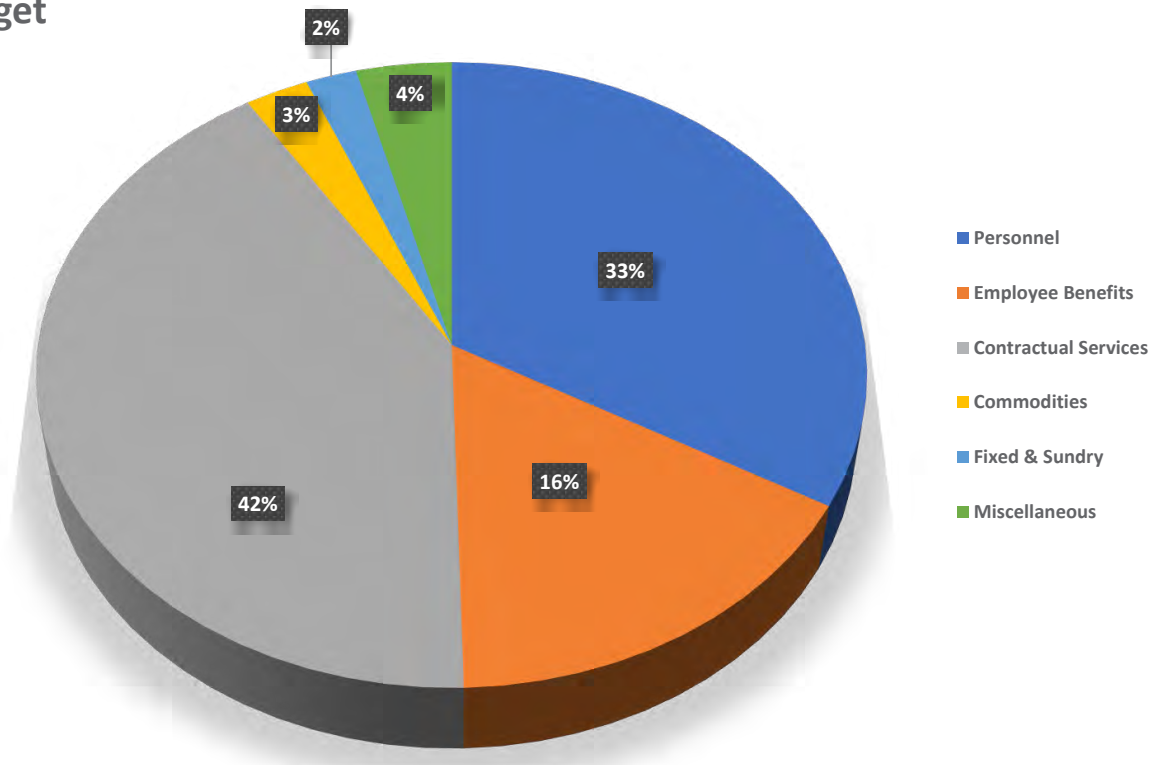
	Growth	Proactively manage and evaluate risk exposures across all FPUA-owned facilities and physical assets to support sustainable growth and reliable
		Ensure facility design, construction, and maintenance are executed in a cost-effective and sustainable manner, enhancing service quality and community experience
	Customer Relations	Maintain accurate records and oversee the administration of contracts, service agreements, and warranties to ensure transparency, accountability, and responsive support for customers and stakeholders.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Facilities work requests	400	320	300	350	300	>340	300
	Obsolete HVAC systems replaced	5	9	5	5	6	8	5
	Customer work requests	200	253	225	225	200	200	200
	Cycle time (days to complete work requests)	5.00	8.00	6.00	6.00	7.00	6.00	7.00
	Average age of active work orders (days)	8.00	8.00	5.00	5.00	5.00	16.00	15.00
	Homes participating in WEOP	25	27	25	25	32	4 ¹	25

¹ WEOP funding was reallocated to Customer Service rebate program.

BUDGET SUMMARY - DEPT 35

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 479,366	\$ 311,357	\$ 364,358	\$ 408,215	\$ 43,857
Employee Benefits	260,260	159,511	184,694	200,561	15,867
Contractual Services	296,979	418,647	474,459	509,100	34,641
Commodities	53,028	34,504	31,784	33,223	1,439
Fixed & Sundry	21,364	26,694	33,289	26,790	(6,499)
Miscellaneous	6,927	8,242	20,000	50,000	30,000
TOTALS	\$ 1,117,923	\$ 958,954	\$ 1,108,584	\$ 1,227,889	\$ 119,305

**Original Budget
FY 2027**


DEPT. 35 - FACILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 448,028	\$ 298,538	\$ 344,358	\$ 396,215
1020	Overtime	31,338	12,819	20,000	12,000
	<i>Personnel Services Total</i>	<u>479,366</u>	<u>311,357</u>	<u>364,358</u>	<u>408,215</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	140,650	66,855	65,491	75,316
4060	FICA	37,198	23,240	27,873	31,228
4070	Employees' Insurance	121,588	77,149	83,082	85,569
4090	Vacation Pay Expense	(21,599)	(7,113)	-	-
4100	Sick Pay Expense	(24,471)	(7,129)	-	-
4110	Net OPEB Expense	2,547	1,884	1,588	1,588
4600	Workers' Compensation	4,347	4,624	6,660	6,860
	<i>Employee Benefits Total</i>	<u>260,260</u>	<u>159,511</u>	<u>184,694</u>	<u>200,561</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	6,034	5,906	6,886	7,055
2131	Maintenance Of Buildings	40,333	31,727	83,559	85,615
2132	Maintenance Of Vehicles	6,747	8,136	12,534	15,000
2139	Maintenance/Service Contracts	161,680	274,825	233,966	255,000
2140	Postage	3,461	3,092	4,837	4,956
2151	Printing	69	27	43	44
2164	Professional Fees - Consult/Eng	-	15,225	50,136	51,369
2170	Training	773	451	4,178	4,281
2171	Travel	721	716	1,504	1,541
2172	Car Allowance	2,150	-	-	-
2190	Communications	5,178	6,971	5,900	6,200
2200	Utilities	69,469	70,830	70,020	77,020
2230	Employee Relations	241	305	311	319
2260	Memberships - Professional	124	437	585	700
	<i>Contractual Services Total</i>	<u>296,979</u>	<u>418,647</u>	<u>474,459</u>	<u>509,100</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,179	5,556	1,928	1,975
3313	Subscriptions	759	-	192	197
3316	Operating Supplies	32,313	19,211	12,534	13,500
3331	Vehicle Supplies	9,863	4,963	10,445	10,702
3340	Small Tools	6,914	4,774	6,685	6,849
	<i>Commodities Total</i>	<u>53,028</u>	<u>34,504</u>	<u>31,784</u>	<u>33,223</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	150	150	2,281	2,337
4610	Property & Liab./Ins. & Uninsur.	21,214	26,544	31,008	24,453
	<i>Fixed & Sundry Total</i>	<u>21,364</u>	<u>26,694</u>	<u>33,289</u>	<u>26,790</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	6,927	8,242	20,000	50,000
	<i>Miscellaneous Total</i>	<u>6,927</u>	<u>8,242</u>	<u>20,000</u>	<u>50,000</u>
Total		<u>\$ 1,117,923</u>	<u>\$ 958,954</u>	<u>\$ 1,108,584</u>	<u>\$ 1,227,889</u>

CUSTOMER SERVICE

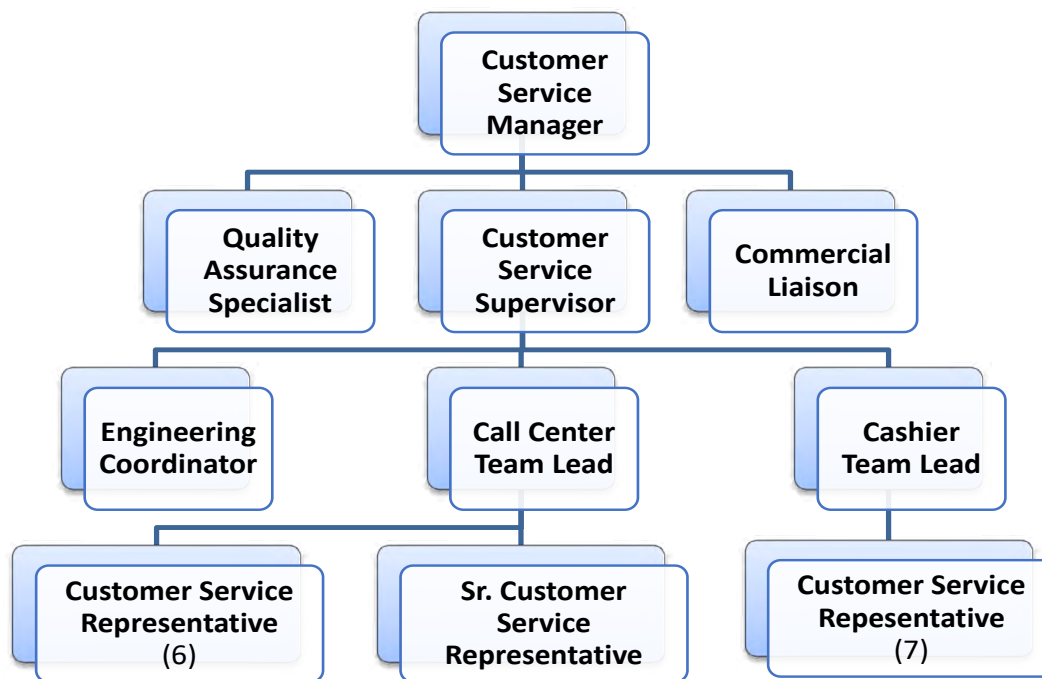
DEPARTMENT DESCRIPTION

The Customer Service Department is the primary point of support for FPUA customers, dedicated to delivering a supportive and customer-focused experience at every stage of service. Our team assists with billing inquiries, payments, and the setup of electric, gas, water, wastewater, and fiber services. Driven by commitment to continuous improvement, Customer Service collaborates with internal departments to streamline processes, modernize service systems, and remove obstacles that impact the customer journey. Through clear communication, timely responses, and high-quality support, the department ensures customers feel informed, valued, and confident in navigating their utility service. By prioritizing accessibility, proactive engagement, and operational excellence, Customer Service plays a vital role in enhancing the overall customer experience and supporting FPUA's mission to provide reliable, friendly, and efficient service to the community.

DEPARTMENT ACCOMPLISHMENTS

- Increased Google Review Rating from 1.7 to 3.5
- Modernized lobby check-in and captured new metrics to enhance the customer experience.
- Added and filled new position, Quality Assurance Specialist, whose focus is improving the customer experience
- Continued cross-training to broaden skills and improve efficiencies, resulting in stronger service quality and faster customer support.
- Added additional Self-Service station to reduce in person waiting times
- Reviewed and updated Deposit Resolutions to better serve our community needs
- Launched Quarterly Initiatives to enhance customer convenience through programs such as Paperless & Autopay, Budget Billing, Conservation, and Project Care.
- Established new KPIs that focus on the experience, such as Average Hold/Wait Times, Average Handle Time, Customer Satisfaction, Customer Effort
- Exceeded goal of increasing Pay-by Text & Pay Near Me transactions of 17%

CUSTOMER SERVICE STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Customer Service Manager	1	1	1	-
Quality Assurance Specialist ²	-	1	1	-
Customer Service Supervisor	1	1	1	-
Cashier Team Lead	1	1	1	-
Call Center Team Lead	1	1	1	-
Commercial Liaison	1	1	1	-
Engineering Coordinator ¹	-	1	1	-
Sr. Customer Service Representative	1	1	1	-
Customer Service Representative	13	13	13	
Front Line Team Lead ²	1	-	-	-
Customer Service Project Manager ³	1	-	-	-
TOTAL FTE	21	21	21	-

¹ Position reclassified from Customer Service Rep to Engineering Coordinator to accurately capture role and responsibilities.

² Position reclassified from Front line Team Lead to Quality Assurance Specialist and focuses on the customer experience, including training and workflow optimization, and ways to improve and enhance it.

³ Position reclassified from Customer Service Project Manager to Customer Service Representative to better align with the department needs.

CUSTOMER SERVICE

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Relations	Customer Service is devoted to creating a positive, accessible, and informative experience for every customer we serve, ensuring they feel supported and confident through clear communication and meaningful engagement. With timely responses, proactive education, and consistent follow through, we build trust, strengthen relationships, and deliver service that is always friendly, helpful, and solution focused.
	Modernization	Customer Service is dedicated to modernizing how customers manage their accounts by adopting tools and technologies that offer clearer usage insights, convenient self service options, and faster support. By integrating advanced digital platforms and streamlining internal processes, we aim to deliver a seamless, secure, and continually improving customer experience.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Improve CSAT Scores ¹	-	-	-	-	-	4.5/5	4.7/5
	Improve CES Scores ^{1,2}	-	-	-	-	-	-	4.5/5
	Improve QA Scores ^{1,2}	-	-	-	-	>85%	-	>85%
	Average Handle Time (in minutes):	-	-	-	-			
	Lobby ^{1,3}	-	-	-	-	6-8	8.6	6-8
	Call Center ¹	-	-	-	-	6-8	5.2	6-8
	Average Hold Times (in minutes):							
	Lobby ^{1,3}	-	-	-	-	10	10.75	7
	Call Center ¹	-	-	-	15.78	10	14.75	7
	Abandonment Rate ^{1,4}	-	-	-	28%	20%	27%	15%
	Occupancy Rates ^{1,3}	-	-	-	-	78-82%	82%	80-85%
	Increase E-Billing Customers ¹	10%	12%	10%	6%	10%	5%	8%
	Increase Auto Pay Transactions	10%	10%	10%	9%	12%	7%	10%
	Increase Online Payment Transactions	6%	5%	2%	10%	7%	2%	5%
	Increase Pay by Text & Pay Near Me Transactions	2%	4%	3%	-8%	8%	17%	12%

¹ New Performance Measure

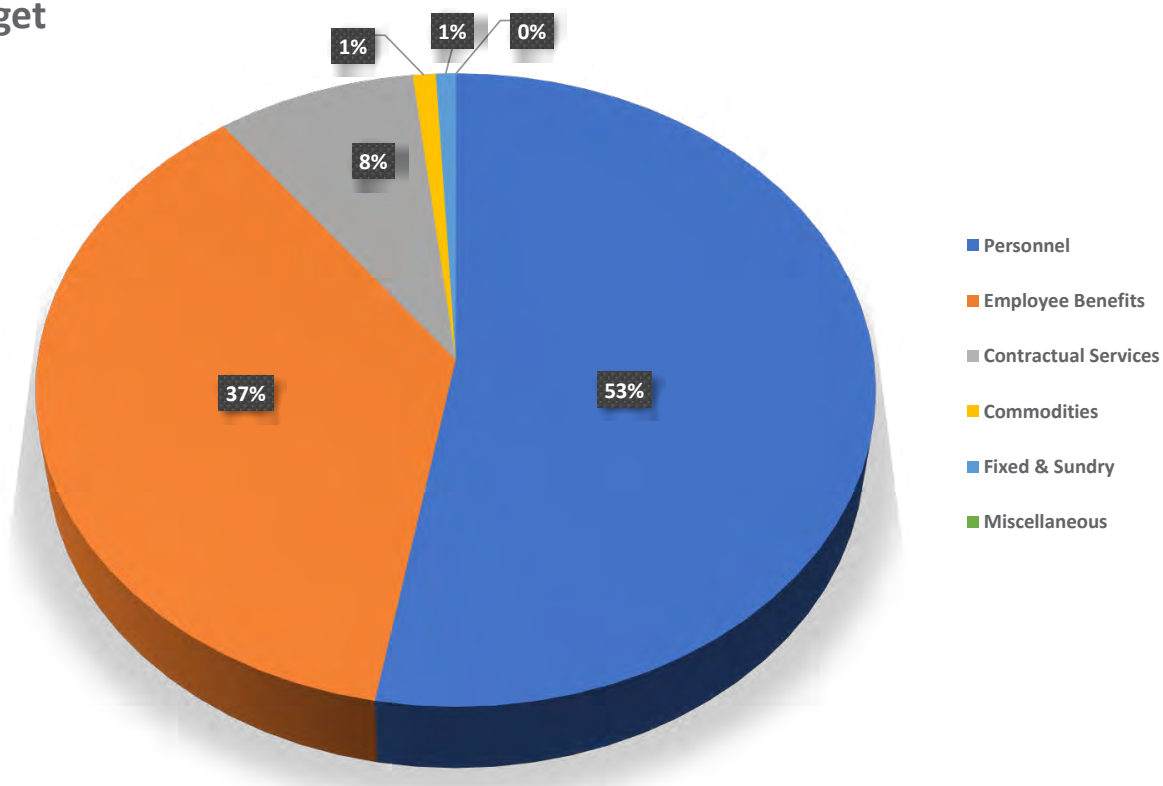
² April 2026 Start

³ New Software to Obtain Metrics Oct 25 Start

⁴ Understaffed FY 25 and half of FY 26

BUDGET SUMMARY - DEPT 43

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,000,866	\$ 1,033,758	\$ 1,104,485	\$ 1,146,027	\$ 41,542
Employee Benefits	734,826	750,368	769,693	802,776	33,083
Contractual Services	214,145	155,573	171,124	182,558	11,434
Commodities	18,315	16,534	21,000	21,000	-
Fixed & Sundry	14,780	15,212	17,343	18,097	754
Miscellaneous	-	-	-	-	-
TOTALS	\$ 1,982,933	\$ 1,971,445	\$ 2,083,645	\$ 2,170,458	\$ 86,813

Original Budget
FY 2027

DEPT. 43 - CUSTOMER SERVICE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 992,923	\$ 1,019,908	\$ 1,094,485	\$ 1,136,027
1020	Overtime	7,943	13,850	10,000	10,000
	<i>Personnel Services Total</i>	<u>1,000,866</u>	<u>1,033,758</u>	<u>1,104,485</u>	<u>1,146,027</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	245,731	219,984	222,308	238,522
4060	FICA	73,086	73,588	84,493	87,671
4070	Employees' Insurance	368,555	437,899	455,437	469,071
4090	Vacation Pay Expense	10,603	7,734	-	-
4100	Sick Pay Expense	28,705	3,146	-	-
4110	Net OPEB Expense	6,686	6,594	5,559	5,559
4600	Workers' Compensation	1,460	1,324	1,896	1,953
4640	Unemployment Claims	-	100	-	-
	<i>Employee Benefits Total</i>	<u>734,826</u>	<u>750,368</u>	<u>769,693</u>	<u>802,776</u>
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	130,790	127,212	132,000	136,000
2140	Postage	-	897	-	-
2151	Printing	(8,036)	-	1,671	1,712
2165	Temporary Labor	62,499	1,330	-	-
2166	Professional Fees - Other	3,209	1,962	4,200	6,000
2170	Training	2,927	10,199	15,000	20,000
2172	Car Allowance	3,300	275	-	-
2190	Communications	6,131	6,903	7,900	8,300
2230	Employee Relations	10,634	4,845	7,520	7,705
2260	Memberships - Professional	200	-	333	341
2290	Billing Housing Authority	2,491	1,950	2,500	2,500
	<i>Contractual Services Total</i>	<u>214,145</u>	<u>155,573</u>	<u>171,124</u>	<u>182,558</u>
<u>COMMODITIES</u>					
3311	Office Supplies	14,132	11,701	10,000	10,000
3316	Operating Supplies	4,183	4,833	11,000	11,000
	<i>Commodities Total</i>	<u>18,315</u>	<u>16,534</u>	<u>21,000</u>	<u>21,000</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	(133)	(529)	25	-
4610	Property & Liab./Ins. & Uninsur.	14,913	15,741	17,318	18,097
	<i>Fixed & Sundry Total</i>	<u>14,780</u>	<u>15,212</u>	<u>17,343</u>	<u>18,097</u>
Total		<u>\$ 1,982,933</u>	<u>\$ 1,971,445</u>	<u>\$ 2,083,645</u>	<u>\$ 2,170,458</u>

UTILITY OPERATIONS

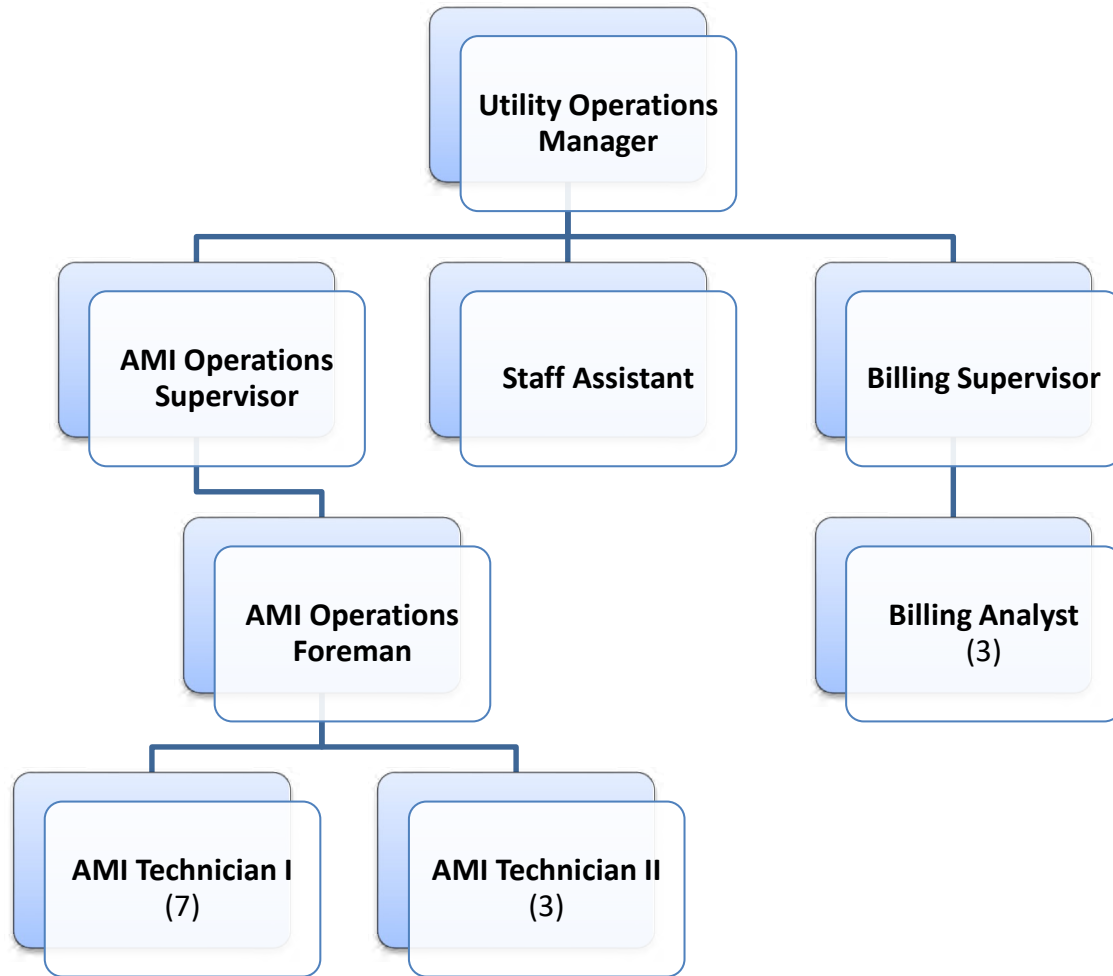
DEPARTMENT DESCRIPTION

The designated department will assume full responsibility for all facets of billing and metering services, with a key objective of eliminating redundancies within our operational processes. By leveraging technologies, notably through the implementation of Advanced Metering Infrastructure (AMI), we aim to enhance operational efficiencies, streamline data collection and analysis, and significantly reduce the time required for bill generation and resolution of customer inquiries.

DEPARTMENT ACCOMPLISHMENTS

- Advanced major technology modernization initiatives, including the Cogsdale CSM upgrade, Silverblaze customer portal upgrade, and PerfectApps implementation, supporting the Modernization strategic goal through improved digital systems, workflow efficiency, data sharing, and preparation for Nexus CIS in FY26.
- Implemented a Safety Training Program for AMI Technicians, supporting the Workforce strategic goal by strengthening safety culture, promoting incident prevention, encouraging accountability, and improving consistency in field operations.
- Continued deployment of Water and Gas AMI modules across the service territory, supporting the Modernization strategic goal and AMI Deployment strategy by improving meter data collection, billing accuracy, operational visibility, and future customer data access.
- Reassessed AMI Operations staffing and workload distribution following the loss of two AMI Technician I positions, supporting Organizational Development by adapting resources, improving internal processes, and maintaining continuity of critical daily work.
- Updated all City of Fort Pierce Sanitation rates in the billing system and improved coordination with the City, supporting Customer Relations through accurate utility billing, improved rate implementation, and stronger communication between agencies.
- Developed workflow enhancements in Billing and AMI Operations, supporting Organizational Development through process improvement, reduced redundancies, increased productivity, improved task tracking, and more consistent completion of departmental responsibilities.

UTILITY OPERATIONS STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Utility Operations Manager	1	1	1	-
AMI Operations Supervisor	1	1	1	-
AMI Operations Foreman	1	1	1	-
AMI Technician I	7	7	7	-
AMI Technician II	3	3	3	-
Billing Supervisor	1	1	1	-
Billing Analyst	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	18	18	18	-

UTILITY OPERATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Customer Relations	Manage monthly billing operations and monitor cross-departmental workflows to ensure accurate, timely customer billing and improve overall service delivery.
	Modernization	Ensure the accuracy and reliability of FPUA meters through continuous testing, verification of connects and disconnects, and consistent review of meter reading activity. Read electric, gas, and water meters on a consistent schedule to maintain stable billing cycles and support accurate, timely customer billing.
	Workforce	Provide employees with the necessary tools, training, and resources to safely and effectively complete required projects.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Meters Read	>540,000	687,894	>550,000	697,249	>560,000	650,000	>580,000
	Avg. Bills Generated Monthly	36,000	36,748	37,500	37,371	37,500	37,500	37,500
	Billing Errors Caught After Bill Mailed vs. All Bills	0.05%	0.05%	0.50%	0.05%	0.50%	0.05%	0.50%
	Billing Errors Caught Before Bill Mailed vs. All	99.95%	99.95%	99.50%	99.95%	99.50%	99.95%	99.50%
	Avg. # of Services Billed ¹	78000	73,762	83,000	75,336	75,000	75,000	78,000
	Avg. # of Move-Out SVO Disconnects ²	950	660	950	612	750	650	700
	Avg. # of Move-In SVO Connections ²	850	645	850	632	750	650	700
	Avg. # of Non-Pay Disconnects Monthly ²	>450	612	>450	745	>450	675	>500
	Avg. # of Non-Pay Reconnects Monthly ²	>450	656	>450	697	>450	675	>500
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

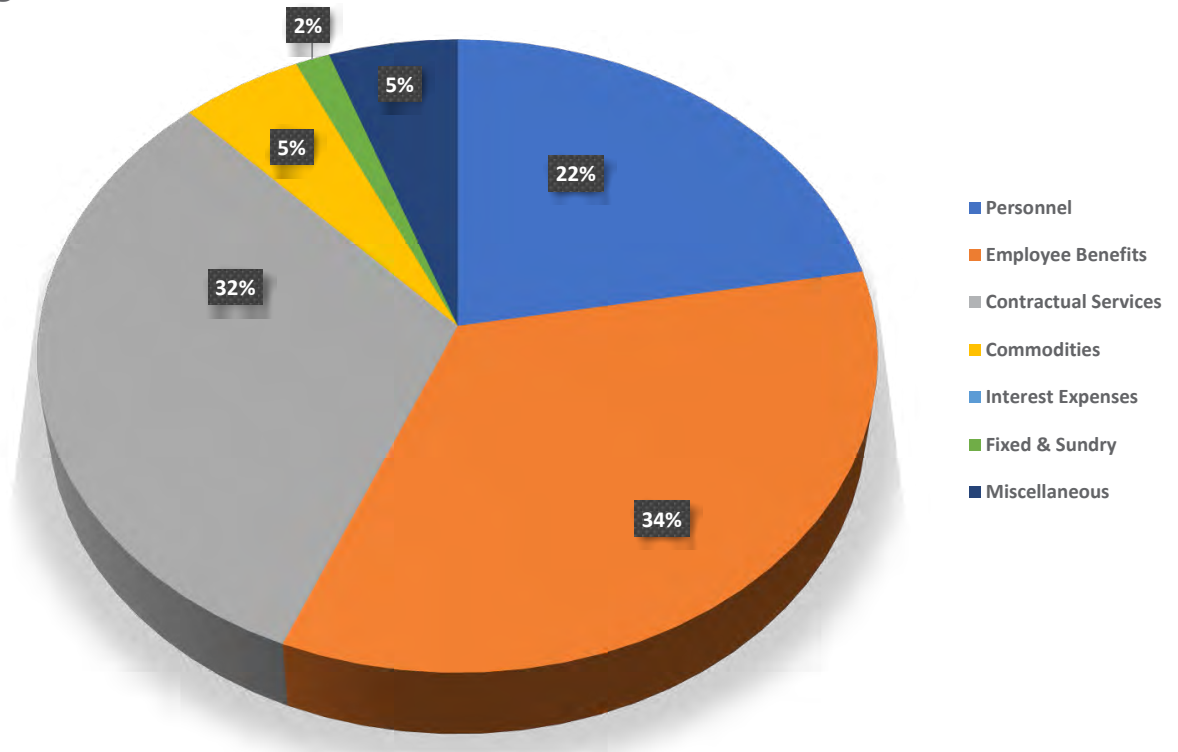
¹ Previously reported on department 55, Electric Operations as Electric only; Stats now include Electric, Water, Wastewater, Gas and Fiber Internet services billed monthly.

² Adding service order vs. non-pay disconnect/reconnects

BUDGET SUMMARY - DEPT 44

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 296,824	\$ 289,747	\$ 323,807	\$ 325,386	\$ 1,579
Employee Benefits	738,156	742,072	487,048	499,604	12,556
Contractual Services	281,877	354,736	482,512	465,421	(17,091)
Commodities	65,573	74,263	73,569	75,379	1,810
Interest Expenses	16,502	5,677	-	-	-
Fixed & Sundry	38,873	17,933	19,008	21,397	2,389
Miscellaneous	52,597	56,527	68,000	80,000	12,000
TOTALS	\$ 1,490,401	\$ 1,540,955	\$ 1,453,944	\$ 1,467,187	\$ 13,243

* Dept created in FY23

**Original Budget
FY 2027**


DEPT. 44 - UTILITY OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 296,509	\$ 289,725	\$ 323,307	\$ 324,886
1020	Overtime	315	22	500	500
	<i>Personnel Services Total</i>	<u>296,824</u>	<u>289,747</u>	<u>323,807</u>	<u>325,386</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	236,788	211,151	57,168	57,618
4060	FICA	58,822	62,766	24,771	24,892
4070	Employees' Insurance	365,415	411,588	384,036	395,532
4090	Vacation Pay Expense	12,466	3,928	-	-
4100	Sick Pay Expense	48,720	25,475	-	-
4110	Net OPEB Expense	5,731	5,651	4,765	4,765
4600	Workers' Compensation	10,214	21,514	16,308	16,797
	<i>Employee Benefits Total</i>	<u>738,156</u>	<u>742,072</u>	<u>487,048</u>	<u>499,604</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	2,092	3,558	-	-
2132	Maintenance of Vehicles	11,412	19,945	10,328	10,582
2133	Maintenance Of Equipment	1,487	5,529	4,304	5,500
2139	Maintenance/Service Contracts	16,441	16,724	57,000	75,000
2140	Postage	202,239	243,380	220,000	240,000
2151	Printing	24,475	45,711	49,918	51,146
2164	Professional Fees - Consult/Eng	-	-	108,627	50,000
2170	Training	14,291	10,021	20,000	20,000
2171	Travel	-	1,364	1,291	1,323
2172	Car Allowance	4,400	3,300	3,300	3,300
2190	Communications	3,434	4,880	6,700	7,000
2230	Employee Relations	1,606	325	1,044	1,570
	<i>Contractual Services Total</i>	<u>281,877</u>	<u>354,736</u>	<u>482,512</u>	<u>465,421</u>
<u>COMMODITIES</u>					
3311	Office Supplies	8,831	20,447	15,061	15,432
3316	Operating Supplies	26,588	27,835	29,246	29,965
3331	Vehicle Supplies	29,513	25,541	29,262	29,982
3340	Small Tools	642	440	-	-
	<i>Commodities Total</i>	<u>65,573</u>	<u>74,263</u>	<u>73,569</u>	<u>75,379</u>
<u>INTEREST EXPENSES</u>					
5729	Interest - Other	16,502	5,677	-	-
	<i>Interest Expenses Total</i>	<u>16,502</u>	<u>5,677</u>	<u>-</u>	<u>-</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	38,873	17,933	19,008	21,397
	<i>Fixed & Sundry Total</i>	<u>38,873</u>	<u>17,933</u>	<u>19,008</u>	<u>21,397</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	52,597	56,527	68,000	80,000
	<i>Miscellaneous Total</i>	<u>52,597</u>	<u>56,527</u>	<u>68,000</u>	<u>80,000</u>
Total		<u>\$ 1,490,401</u>	<u>\$ 1,540,955</u>	<u>\$ 1,453,944</u>	<u>\$ 1,467,187</u>

GEOSPATIAL TECHNOLOGY

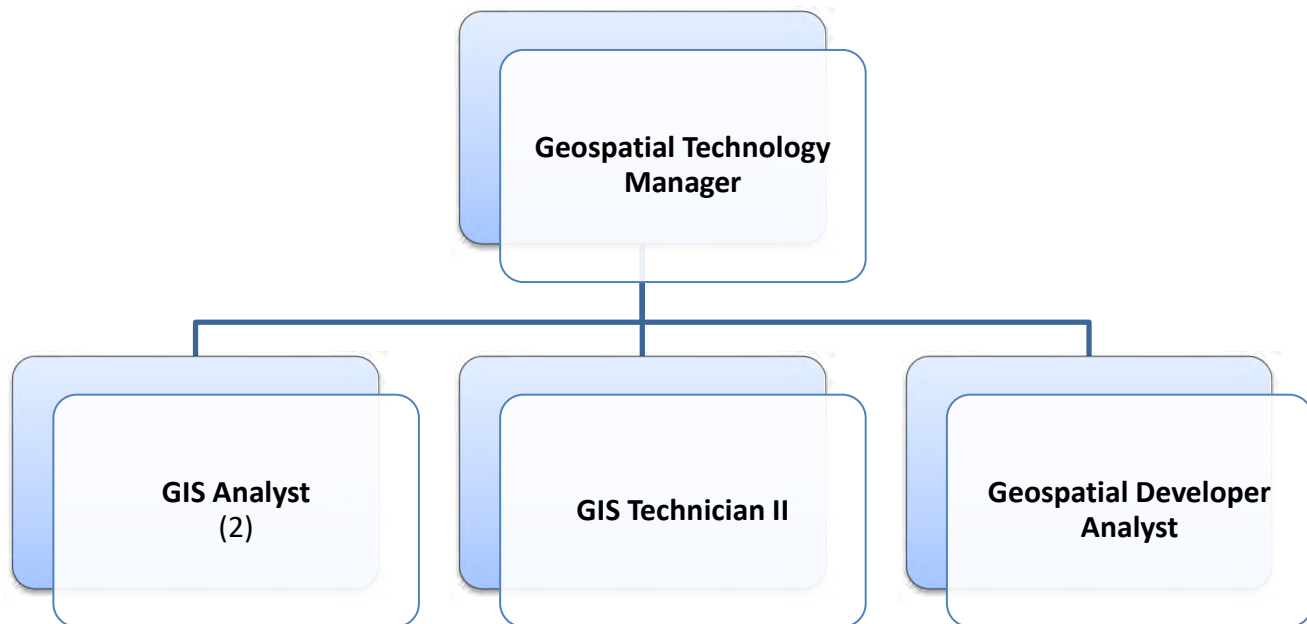
DEPARTMENT DESCRIPTION

The Geospatial Technology Department is responsible for using location intelligence to provide insight and understanding in order to help solve problems in unique ways. This department's focus is to provide solutions to overcome the unique challenges facing the strategic goals of FPUA such as lowering costs, keeping staff safe, improving reliability, utility expansion, and a commitment to the community using a wide range of tools, software applications, and systems intended for collecting, analyzing, and delivering geospatial data. Our purpose is to maintain the geographic network of each utility, utilize spatial analysis to improve decision making, integrate location with federated systems, maintain infrastructure life cycle, design and implement web and mobile based mapping applications, and improve workflows and processes using geospatial data and location intelligence.

DEPARTMENT ACCOMPLISHMENTS

- Implemented TextPower integration with Responder Outage Management to support real-time customer text notifications.
- Supported major force main conveyance projects by designing various mapping products to support planning, coordination, and decision-making.
- Designed a Water/Wastewater Inspection Solution replacing an antiquated paper-based process reliant on legacy Microsoft Access software with a streamlined, enterprise, paperless digital mapping solution that support both in-office and field teams.
- Designed an Electric Recloser Mapping Solution to track the installation of electric reclosers within our electric distribution system.
- Deployed FME Flow and FME Form as core automation and integration tools.
- Deployed ArcGIS Pro on customer machines as the new standard GIS desktop platform.
- Completed a Utility Network Data Readiness Assessment through the ESRI Advantage Program and began working on cleaning GIS data to prepare for Utility Network migration.
- Initiated a Sewer Utility Network Migration activity, enabling ESRI to support the Geospatial Team in leading the sewer migration to the Utility Network.

GEOSPATIAL TECHNOLOGY STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Geospatial Technology Manager	1	1	1	-
GIS Analyst	2	2	2	-
GIS Technician II	1	1	1	-
Geospatial Developer Analyst	1	1	1	-
TOTAL FTE	5	5	5	-

GEOSPATIAL TECHNOLOGY

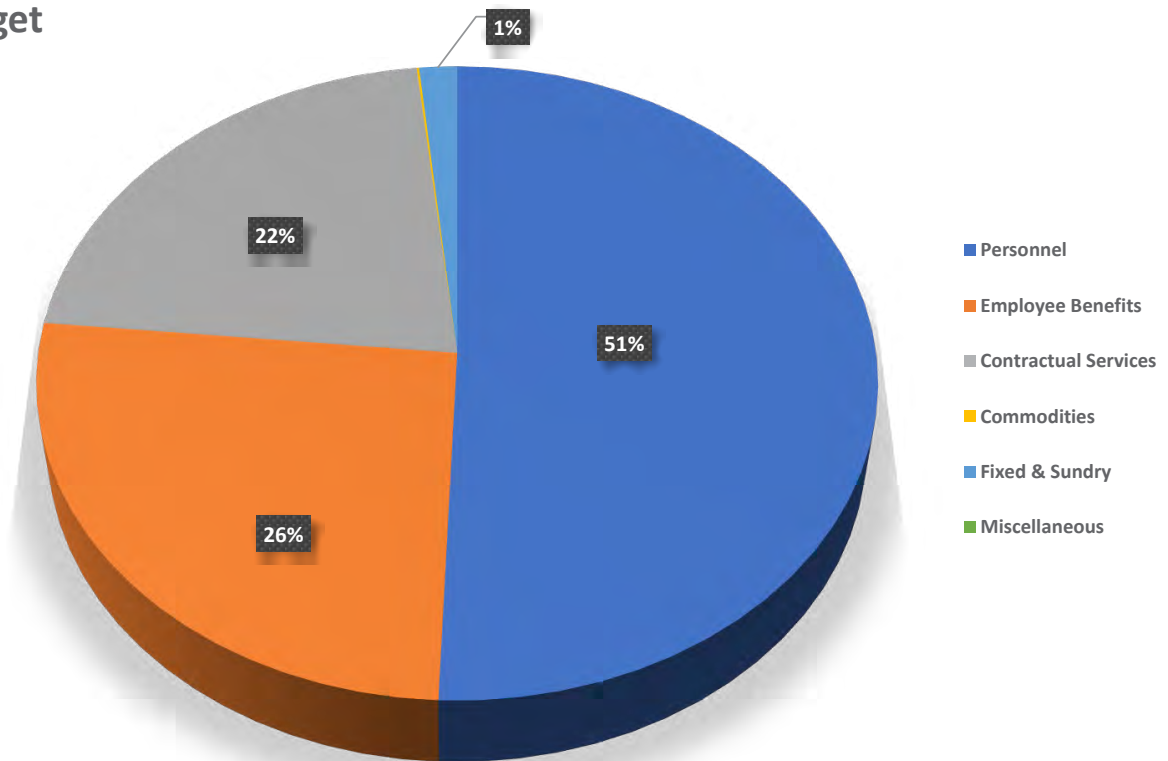
DEPARTMENTAL GOALS AND OBJECTIVES

	Modernization	Develop a management system of working together using defined principles and practices
		Maintain a modern, stable, and scalable Enterprise GIS architecture
		Provide reliable access to accurate, timely, and relevant geospatial data
		Foster a geospatial culture that promotes the adoption of new capabilities, integrates with business data, and aligns with FPUA goals and objectives
		Deliver a broad range of in-field, in-office, and field-to-office geospatial solutions to a wider range of users; implement self-service tools to capture and maintain data; automate workflows
		Improve and expand geospatial skills through focused, role-based training initiatives and aligned organizational structures

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of FPUA geospatial support requests for GIS Correction/Edits; hard copy maps; data exports (5% annual decrease)	60%	77%	55%	79%	55%	75%	70%
	# of paper/pen or legacy workflows improved through geospatial digital solution	2	2	2	2	2	2	2
	# of new geospatial solutions	2	4	2	2	2	2	2
	# of active Portal for ArcGIS Users	35	67	65	54	65	60	65
	# of educational hours combined (e.g. ESRI Training, Conferences,	260	155	180	225	180	225	220
	GIS Data Quality Score (100-90 Excellent, 89-80 Good, 79-70 Avg, 69-60 Below Avg, <60 Needs Improvement)	90.00	83.75	90.00	85.00	90.00	88.75	90.00
	Electric	90	85	90	85	90	85	90
	Water/WW	90	80	90	85	90	90	90
	Gas	90	80	90	80	90	85	90
	Fiber	90	90	90	90	90	90	90

BUDGET SUMMARY - DEPT 46

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 326,480	\$ 340,053	\$ 421,103	\$ 453,395	\$ 32,292
Employee Benefits	221,071	209,663	218,471	231,768	13,297
Contractual Services	76,314	73,063	190,234	194,888	4,654
Commodities	364	694	1,500	882	(618)
Fixed & Sundry	12,320	13,125	14,441	14,256	(185)
Miscellaneous	-	-	-	-	-
TOTALS	\$ 636,549	\$ 636,598	\$ 845,749	\$ 895,189	\$ 49,440

Original Budget
FY 2027

DEPT. 46 - GEOSPATIAL TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 326,480	\$ 340,053	\$ 421,103	\$ 453,395
	<i>Personnel Services Total</i>	<u>326,480</u>	<u>340,053</u>	<u>421,103</u>	<u>453,395</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	102,128	86,334	91,800	99,838
4060	FICA	24,035	25,075	32,214	34,685
4070	Employees' Insurance	74,886	85,230	91,452	94,190
4090	Vacation Pay Expense	1,921	3,654	-	-
4100	Sick Pay Expense	15,540	6,898	-	-
4110	Net OPEB Expense	1,592	1,569	1,325	1,325
4600	Workers' Compensation	968	903	1,680	1,730
	<i>Employee Benefits Total</i>	<u>221,071</u>	<u>209,663</u>	<u>218,471</u>	<u>231,768</u>
<u>CONTRACTUAL SERVICES</u>					
2151	Printing	399	-	167	171
2164	Professional Fees - Consult/Eng	59,200	62,935	167,119	171,230
2170	Training	11,537	4,326	16,629	17,038
2171	Travel	-	153	143	147
2172	Car Allowance	3,300	3,300	3,300	3,300
2190	Communications	1,646	2,271	1,800	1,900
2230	Employee Relations	232	78	345	353
2260	Memberships - Professional	-	-	731	749
	<i>Contractual Services Total</i>	<u>76,314</u>	<u>73,063</u>	<u>190,234</u>	<u>194,888</u>
<u>COMMODITIES</u>					
3311	Office Supplies	299	694	1,500	882
3313	Subscriptions	65	-	-	-
	<i>Commodities Total</i>	<u>364</u>	<u>694</u>	<u>1,500</u>	<u>882</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	12,320	13,125	14,441	14,256
	<i>Fixed & Sundry Total</i>	<u>12,320</u>	<u>13,125</u>	<u>14,441</u>	<u>14,256</u>
Total		<u>\$ 636,549</u>	<u>\$ 636,598</u>	<u>\$ 845,749</u>	<u>\$ 895,189</u>

FPUANET COMMUNICATIONS

DEPARTMENT DESCRIPTION

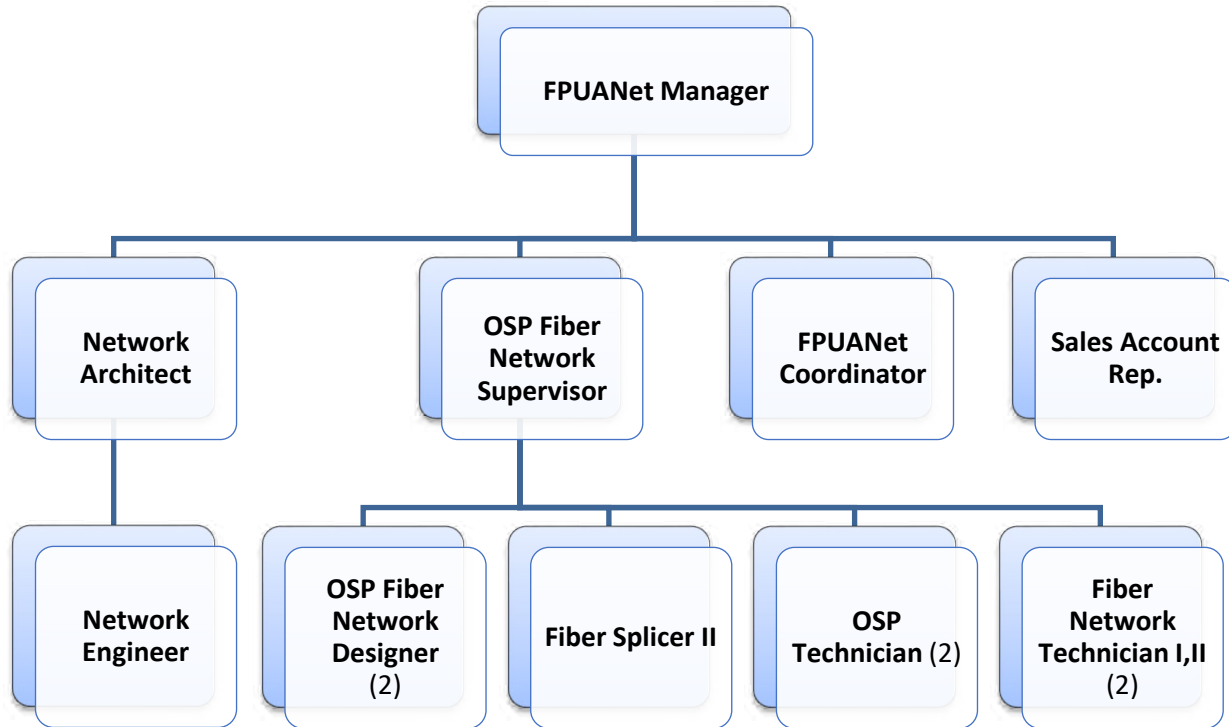
FPUAnet is a SMART City Internet Provider. It provides SMART City Services, SMART Grid Solutions and Broadband Services to home and businesses throughout the City of Fort Pierce. It is responsible for all aspects of the fiber optic, ethernet and networking infrastructure that provides services to internal utility business units and external customers. It is broken up into five organizational pillars Network Engineering, Network Operations, Outside Plant Engineering, Outside Plant Construction and Business Operations.

Our involvement in providing broadband communication services to the community helps to fulfill the mission of FPUA. Making improved communication services more readily available tends to positively affect the local economy by attracting businesses, residents and visitors. Providing these services economically encourages competitors to keep their prices low and quality high. And, increased FPUA revenue can benefit the community through lower utility rates and more City improvements.

DEPARTMENT ACCOMPLISHMENTS

- Completed and launched free public Wi-Fi within the Garden Terrace Housing Project.
- Upgraded & Expanded internal and external wireless networks at ESC.
Upgraded fiber feeder to MWRF and installing network equipment and wifi in MWRF.
Rerouted 602, 603, 604 Electric Relay along new fiber feeders to ensure diverse fiber routes.
Connection to internet exchange point providing direct connections between content providers and content customers.
- Signed 4 bulk Internet contracts with various Developments.
- Doubled the number of Parcels that Fiber Internet is available to.

FPUANET COMMUNICATIONS STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
FPUANet Communications Manager	1	1	1	-
Network Architect	1	1	1	-
OSP Fiber Network Supervisor	1	1	1	-
FPUANet Coordinator ¹	-	1	1	-
Sales Account Representative	2	1	1	-
Network Engineer	1	1	1	-
Engineering Technician	1	-	-	-
OSP Fiber Network Designer ²	1	2	2	-
Fiber Splicer II	1	1	1	-
OSP Technician	1	2	2	-
Fiber Network Technician I,II	2	2	2	-
TOTAL FTE	12	13	13	-

¹ Position reclassified from Sales Account Representative position

² Position reclassified from Engineering Technician

FPUANET COMMUNICATIONS

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Continue to provide highly reliable and high-speed communications to our community & FPUA
		Design and Build 8 fiber zones
		Continue Increase awareness of FPUAnet thru social media presence and marketing
	Modernization	Integrate FPUA Corporate Network into EPB Network Monitoring
		Design and Deploy modernized Corporate network
		Upgrade Municipal Loops to 100Gbps MPLS
		Clean up Ethernet Patch Panels at ESC & Admin
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

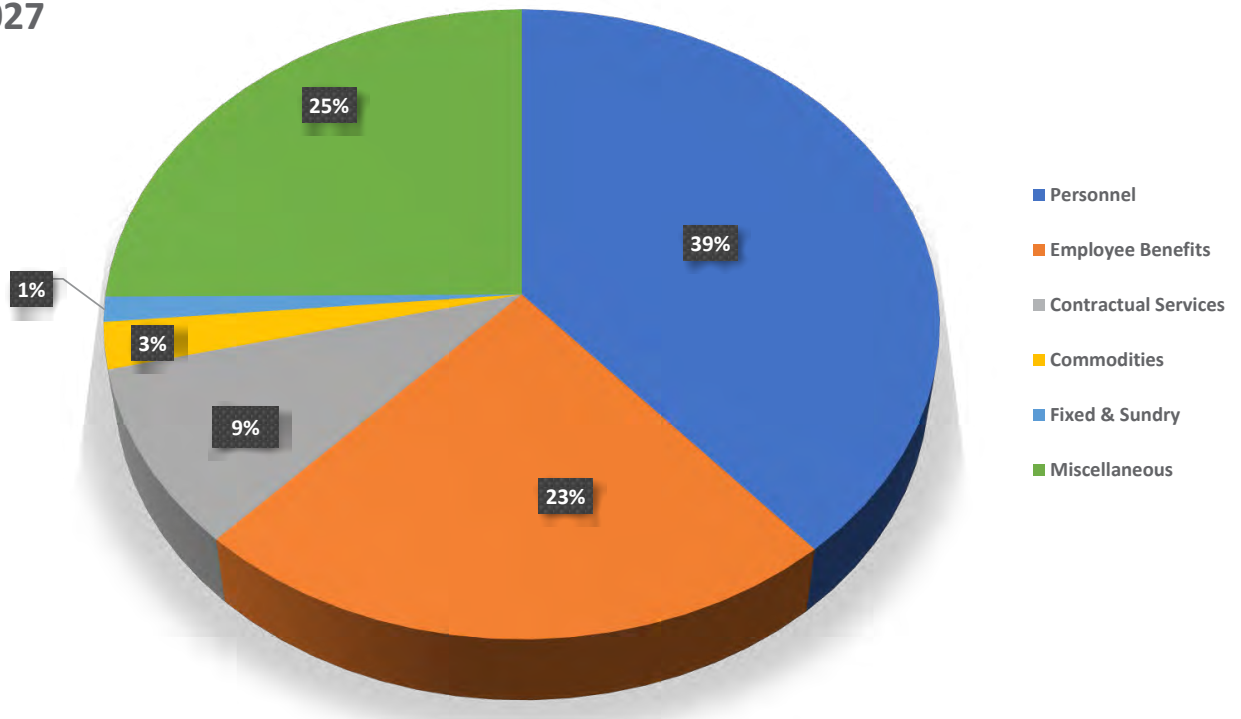
Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Avg. # of customers billed ¹	350	191	596	183	600	471	1088
	Parcels Passed	2,000	2,047	4,090	2,400	5,000	4,800	7,300
	Safety Frequency Rate	0	0	0	9.52	0	0	9.09
	Safety DART Rate	0	0	0	9.52	0	0	0

¹ Represents unique customer accounts, as opposed to cumulative number of services billed

BUDGET SUMMARY - DEPT 93

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 587,896	\$ 779,517	\$ 916,551	\$ 1,005,675	\$ 89,124
Employee Benefits	470,550	559,704	567,722	605,001	37,279
Contractual Services	137,200	129,241	179,245	240,761	61,516
Commodities	59,091	56,225	64,014	62,018	(1,996)
Fixed & Sundry	27,439	18,482	22,444	33,165	10,721
Miscellaneous	426,435	463,312	539,000	653,000	114,000
TOTALS	\$ 1,708,611	\$ 2,006,481	\$ 2,288,976	\$ 2,599,620	\$ 310,644

**Original Budget
FY 2027**



DEPT. 93 - FPUAnet® COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 587,896	\$ 779,517	\$ 906,551	\$ 995,675
1020	Overtime	-	-	10,000	10,000
	<i>Personnel Services Total</i>	<u>587,896</u>	<u>779,517</u>	<u>916,551</u>	<u>1,005,675</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	189,425	206,312	199,808	221,450
4060	FICA	44,938	60,404	70,116	76,934
4070	Employees' Insurance	178,002	257,107	285,547	294,095
4090	Vacation Pay Expense	10,440	11,026	-	-
4100	Sick Pay Expense	40,888	16,168	-	-
4110	Net OPEB Expense	3,502	3,768	3,169	3,169
4600	Workers' Compensation	3,354	4,919	8,724	8,986
4640	Unemployment Claims	-	-	358	367
	<i>Employee Benefits Total</i>	<u>470,550</u>	<u>559,704</u>	<u>567,722</u>	<u>605,001</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	2,078	3,414	6,283	6,438
2132	Maintenance Of Vehicles	17,536	16,477	6,455	8,400
2133	Maintenance of Equipment	-	1,115	2,420	2,480
2139	Maintenance/Service Contracts	65,647	62,718	94,590	135,917
2140	Postage	114	1,053	5,500	8,300
2151	Printing	831	-	1,831	1,876
2164	Profess. Fees - Consulting/Eng.	-	-	680	7,357
2166	Professional Fees - Other	10,395	2,052	5,210	5,338
2170	Training	16,549	18,269	16,397	18,200
2171	Travel	3,325	444	1,590	1,629
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	8,712	12,907	14,400	15,100
2200	Utilities	48	48	8,500	11,750
2230	Employee Relations	168	-	516	529
2240	Business Relations	437	286	861	882
2250	Community Relations	-	298	2,152	2,205
2260	Memberships - Professional	6,200	5,000	6,700	9,200
	<i>Contractual Services Total</i>	<u>137,200</u>	<u>129,241</u>	<u>179,245</u>	<u>240,761</u>
<u>COMMODITIES</u>					
3311	Office Supplies	4,050	2,046	2,814	2,883
3313	Subscriptions	240	876	3,756	262
3316	Operating Supplies	26,857	39,264	38,000	38,950
3331	Vehicle Supplies	18,857	10,221	11,698	11,986
3340	Small Tools	9,087	3,818	7,746	7,937
	<i>Commodities Total</i>	<u>59,091</u>	<u>56,225</u>	<u>64,014</u>	<u>62,018</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	600	600	618	633
4610	Property & Liab./Ins. & Uninsur.	19,643	17,019	19,826	30,483
4666	Inventory Adjustments	7,196	863	2,000	2,049
	<i>Fixed & Sundry Total</i>	<u>27,439</u>	<u>18,482</u>	<u>22,444</u>	<u>33,165</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	-	5,610	-	-
9030	Depreciation Expense	426,435	457,702	539,000	653,000
	<i>Miscellaneous Total</i>	<u>426,435</u>	<u>463,312</u>	<u>539,000</u>	<u>653,000</u>
Total		<u>\$ 1,708,611</u>	<u>\$ 2,006,481</u>	<u>\$ 2,288,976</u>	<u>\$ 2,599,620</u>

DEPT. 95 - FPUAnet® COMMUNICATIONS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 61,592	\$ 61,974	\$ 90,000	\$ 132,173
	<i>Purchases For Resale Total</i>	61,592	61,974	90,000	132,173
Total		<u>\$ 61,592</u>	<u>\$ 61,974</u>	<u>\$ 90,000</u>	<u>\$ 132,173</u>



DIRECTOR OF PUBLIC AFFAIRS & SUSTAINABILITY

Rachel Tennant, J.D.

Department	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
41 Public Affairs and Sustainability	- ¹	6	6 P	5 P	-
42 Director of Public Affairs and Sustainability	- ²	- ²	- ²	1	-
TOTAL FTE	-	6	6	6	-

P - Excludes part-time employees

¹ Positions and Department were previously under Chief Operating Officer

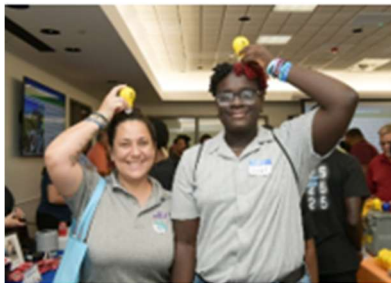
² Position was previously under Department 41 Public Affairs and Sustainability

DIRECTOR OF PUBLIC AFFAIRS AND SUSTAINABILITY

DEPARTMENT DESCRIPTION

Provide strategic direction and oversight for the following areas within the Public Affairs and Sustainability Division (Department 41):

- Grants – Identifying funding opportunities that align with FPUA’s strategic priorities, and leading the development, acquisition, and administration of external funding to advance infrastructure and sustainability goals
- Community Engagement – Leading public outreach, stakeholder partnerships, communications, and branding efforts
- Employee Engagement – Fostering an internal culture of connection, recognition, and involvement across all FPUA departments



PUBLIC AFFAIRS & SUSTAINABILITY

DEPARTMENT DESCRIPTION

The Public Affairs & Sustainability Department is responsible for:

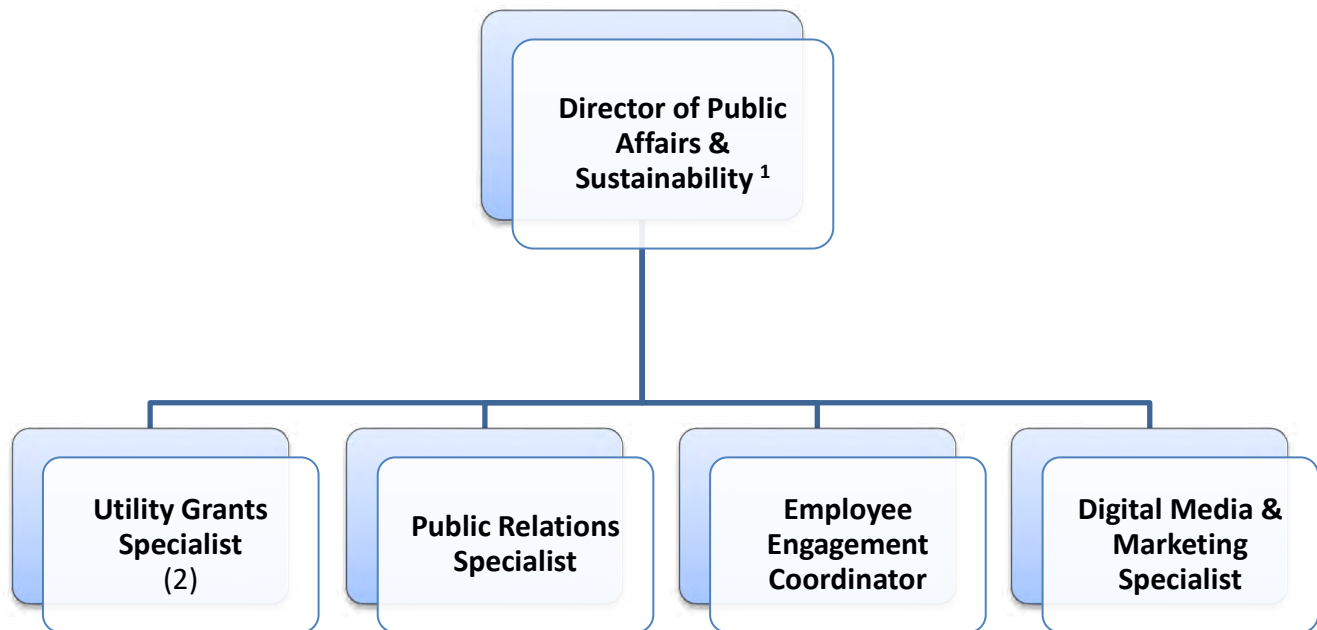
- FPUA's strategic community relations, branding, and communications;
- Grants, including grant research, writing, compliance, and liaison support to project managers who are leading grant-funded projects throughout the company; and
- Employee engagement that connects employees with community and grants initiatives.

We promote FPUA internally and externally as a community partner who provides economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community. We do this through community involvement, grant funding that alleviates our reliance on rates for utility projects, and raised awareness about FPUA's role as a steward for our community and environment.

DEPARTMENT ACCOMPLISHMENTS

- Developed and adopted FPUA Communications Policies and Volunteer Handbook to serve as a guide for all staff on branding, crisis communications, social media usage, volunteerism, and media engagement. Also developed and distributed a durable handout to all staff and vehicles providing guidelines on Public Records Requests and Media Inquiries.
- Organized and hosted FPUA's Ribbon Cutting Ceremony for the new Water Reclamation & Reuse Facility on Energy Lane. Over 200 attendees, policymakers, and the media joined to learn about FPUA's new state-of-the-art facility. The giveaway for all attendees was a 2026 Calendar created by the PAS team with artwork submitted by local artists and students.
- Facilitated FPUA's designation as a Utility of the Future Today, and the WRRF's FDEP Plant Excellence Award, by leading the successful award and application processes. The PAS team also coordinated with the Water Environment Federation to feature FPUA as the only Florida recipient on the Circular Water Economy map.
- Facilitated restoration of 4.9 acres of seagrass in the Indian River Lagoon in connection with FDEP grants awarded for the sewer treatment plant relocation project, including a staff site visit to the seagrass nursery prior to installation.
- Strengthened community and employee relations through the 2nd Annual Youth Career Event, Food Truck Fridays, updated comprehensive internship program, annual partnership planning with the Boys & Girls Clubs of St. Lucie County, and more.

PUBLIC AFFAIRS & SUSTAINABILITY STAFFING

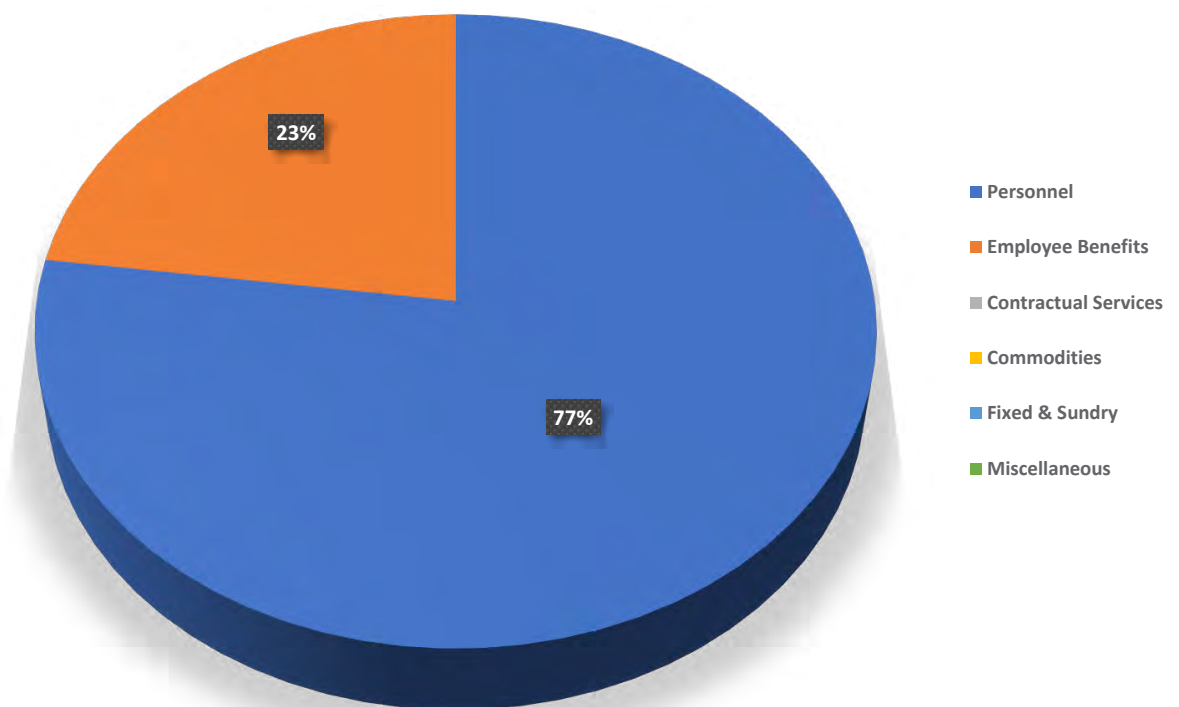


Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Public Affairs & Sustainability Director ¹	1	1	-	(1)
Utility Grants Specialist	2	2	2	-
Public Relations Specialist	1	1	1	-
Digital Media & Marketing Specialist	1	1	1	-
Employee Engagement Coordinator	1	1	1	-
TOTAL FTE	6	6	5	(1)

¹ Position count held in Department 42, Director of Public Affairs & Sustainability

BUDGET SUMMARY - DEPT 42

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ -	\$ -	\$ -	\$ 150,236	\$ 150,236
Employee Benefits	-	-	-	44,575	44,575
Contractual Services	-	-	-	-	-
Commodities	-	-	-	-	-
Fixed & Sundry	-	-	-	-	-
Miscellaneous	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 194,811	\$ 194,811

Original Budget
FY 2027

DEPT. 42 DIRECTOR OF PUBLIC AFFAIRS - SUSTAINABILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>PERSONNEL SERVICES</u>				
1010	Salaries & Wages	\$ -	\$ -	\$ -	\$ 150,236
	<i>Personnel Services Total</i>	-	-	-	150,236
	<u>EMPLOYEE BENEFITS</u>				
4050	Retirement	-	-	-	33,082
4060	FICA	-	-	-	11,493
	<i>Employee Benefits Total</i>	-	-	-	44,575
	Total	\$ -	\$ -	\$ -	\$ 194,811

PUBLIC AFFAIRS & SUSTAINABILITY

DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Oversees grant pursuits including research, writing, and management support to alleviate FPUA's reliance on rates for utility projects
	Customer Relations	Develops and implements strategic branding, communications, and community relations initiatives to benefit the community we serve Ensures continuity of brand and representation by serving as the primary point of contact with the media, policymakers, and lobbyists Performs specialized/technical work using desktop publishing software to effectively carry out public relations, advertising, social media, internal and external communications

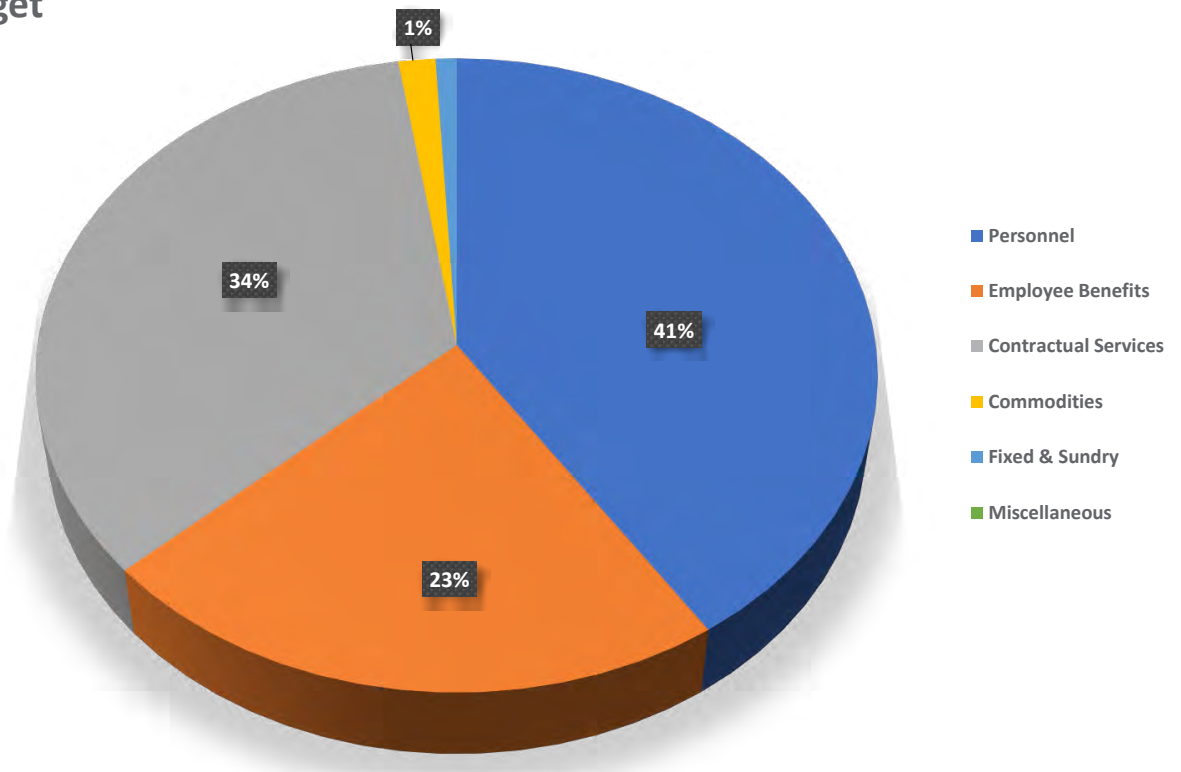
Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Dollar Value of Grant Proposals Submitted	\$30,000,000	\$71,523,590	\$30,000,000	\$23,032,749	\$20,000,000	\$20,000,000	\$15,000,000
	Active Grant Awards Managed	8	10	10	10	10	15	15
	Individuals Engaged²	35,000	40,396	45,000	73,305	45,000	65,000	60,000
	# of Community Sponsorships Awarded	25	31	25	34	30	30	30
	# of Employee Appreciation Campaigns¹	-	-	-	-	6	7	6
	# of Employee Volunteer Events¹	-	-	-	-	7	10	7
	# of Employee Giving Campaigns¹	-	-	-	-	7	9	7
	# of Marketing Materials Produced	36	44	40	42	40	50	48
	Digital Audience Reached¹	-	-	-	-	425,000	425,000	425,000

¹ New Performance Measurement

² Individuals engaged represents the sum of: Visitors Engaged at Offsite Partner Events where FPUA participates, Audience members reached through targeted presentations at community meetings, and Audience members reached through internal events or workshops led by the PAS group.

BUDGET SUMMARY - DEPT 41

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 269,105	\$ 336,895	\$ 460,529	\$ 333,675	\$ (126,854)
Employee Benefits	157,264	188,006	219,441	185,279	(34,163)
Contractual Services	118,503	134,417	291,255	281,034	(10,221)
Commodities	17,490	11,898	11,241	12,757	1,516
Fixed & Sundry	2,764	5,096	5,610	7,286	1,676
Miscellaneous	-	-	-	-	-
TOTALS	\$ 565,125	\$ 676,312	\$ 988,076	\$ 820,031	\$ (168,046)

**Original Budget
FY 2027**


DEPT. 41 - PUBLIC AFFAIRS - SUSTAINABILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 269,041	\$ 335,699	\$ 458,529	\$ 331,675
1020	Overtime	64	1,196	2,000	2,000
	<i>Personnel Services Total</i>	<u>269,105</u>	<u>336,895</u>	<u>460,529</u>	<u>333,675</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	83,482	84,940	100,395	73,475
4060	FICA	20,858	25,547	35,230	25,526
4070	Employees' Insurance	29,082	54,504	81,688	84,134
4090	Vacation Pay Expense	3,575	1,527	-	-
4100	Sick Pay Expense	18,420	19,289	-	-
4110	Net OPEB Expense	1,592	1,884	1,588	1,588
4600	Workers' Compensation	254	315	540	556
	<i>Employee Benefits Total</i>	<u>157,264</u>	<u>188,006</u>	<u>219,441</u>	<u>185,279</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	9,731	9,867	11,075	11,075
2151	Printing	22,225	14,760	12,000	12,000
2164	Professional Fees - Consult/Eng	25,300	23,600	119,025	121,953
2166	Professional Fees - Other	613	507	49,504	30,000
2170	Training	3,092	8,557	20,000	25,000
2171	Travel	1,590	3,358	1,818	1,800
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	614	580	600	700
2230	Employee Relations	7,674	24,565	20,820	21,332
2240	Business Relations	134	290	939	462
2250	Community Relations	39,876	40,124	46,906	48,060
2260	Memberships - Professional	584	1,365	1,256	1,287
2262	Memberships - Civic	1,910	1,685	2,152	2,205
	<i>Contractual Services Total</i>	<u>118,503</u>	<u>134,417</u>	<u>291,255</u>	<u>281,034</u>
<u>COMMODITIES</u>					
3311	Office Supplies	11,175	1,782	2,487	1,500
3313	Subscriptions	-	120	104	107
3316	Operating Supplies	6,316	9,996	8,650	11,150
	<i>Commodities Total</i>	<u>17,490</u>	<u>11,898</u>	<u>11,241</u>	<u>12,757</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	2,764	5,096	5,610	7,286
	<i>Fixed & Sundry Total</i>	<u>2,764</u>	<u>5,096</u>	<u>5,610</u>	<u>7,286</u>
Total		<u>\$ 565,125</u>	<u>\$ 676,312</u>	<u>\$ 988,076</u>	<u>\$ 820,031</u>

DIRECTOR OF GAS & ELECTRIC SYSTEMS

Keith Stephens

Electric Operations

Dino Nesselrode
Superintendent

Gas Operations

Fred Gaddis
Superintendent

Electric & Gas Engineering

Eric Meyer, P.E.
Supervising Engineer

Department	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
51 Director of Electric & Gas Systems	2 D	2	2	2	-
54 Electric Transmission & Distribution	27 D	27 D	26 D	26 D	-
55 Electric Operations	11 D	11 D	16 D	16 D	-
56 Electric & Gas Engineering	9 P	9 P	9 P	9 P	-
74 Gas Operations	14 D	14 D	14 D	14 D	-
TOTAL FTE	63	63	67	67	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF GAS & ELECTRIC SYSTEMS

DEPARTMENT DESCRIPTION

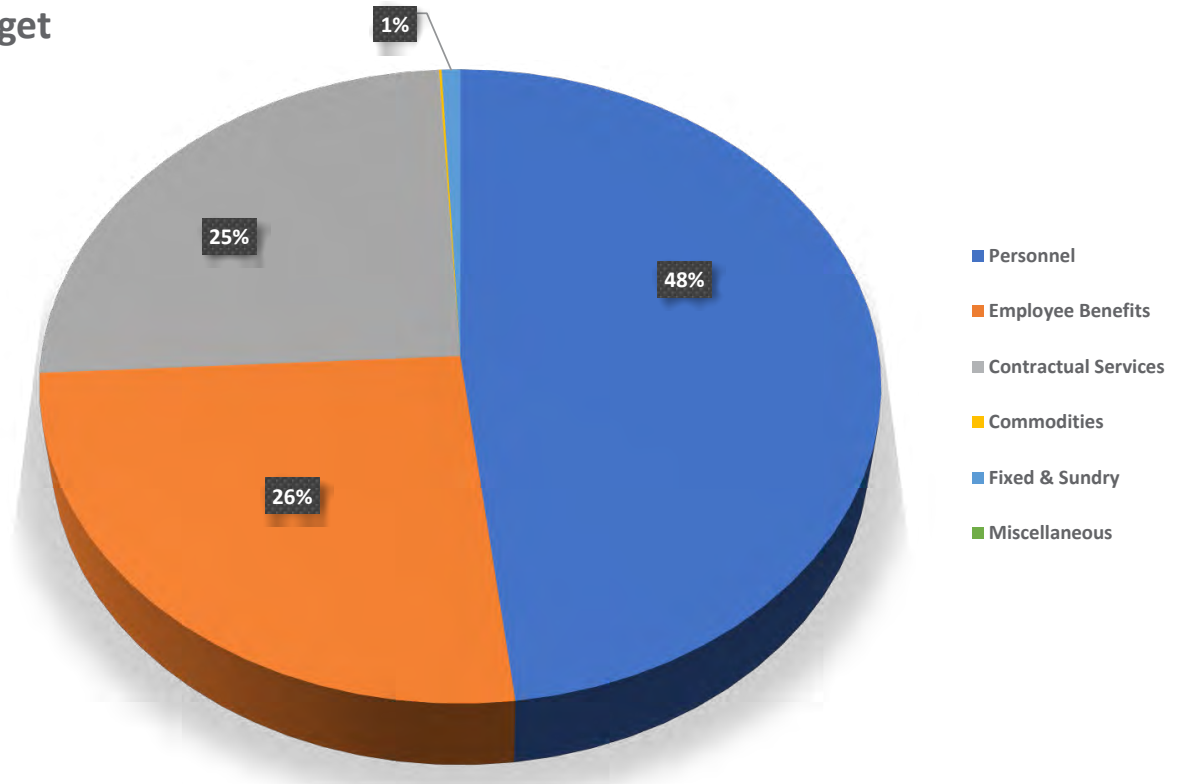
Provide strategic direction and oversight for the following areas within the Gas & Electric Systems

- Electric Purchases for Resale - Department 53
- Electric Transmission & Distribution – Department 54
- Electric Operations – Department 55
- Electric & Gas Engineering – Department 56
- Gas Operations – Department 74
- Gas Purchases for Resale – Department 75



BUDGET SUMMARY - DEPT 51

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 178,226	\$ 156,142	\$ 193,413	\$ 200,068	\$ 6,655
Employee Benefits	76,147	104,876	104,560	108,369	3,809
Contractual Services	100,791	81,458	101,490	103,841	2,351
Commodities	487	758	430	441	11
Fixed & Sundry	2,360	2,728	2,996	3,247	251
Miscellaneous	-	-	-	-	-
TOTALS	\$ 358,011	\$ 345,962	\$ 402,889	\$ 415,966	\$ 13,077

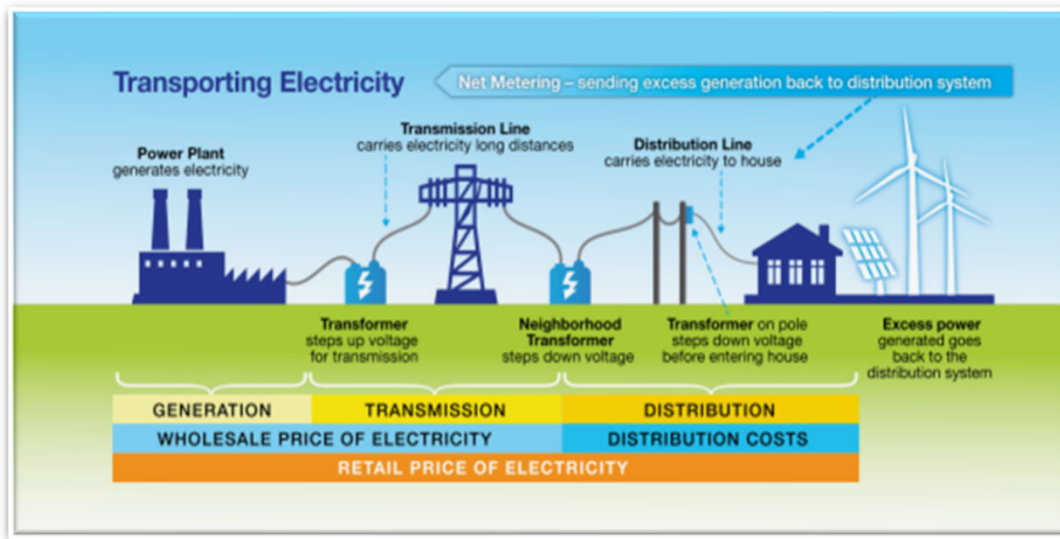
**Original Budget
FY 2027**


DEPT. 51 - DIRECTOR OF ELECTRIC & GAS SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 178,226	\$ 156,142	\$ 193,413	\$ 200,068
	<i>Personnel Services Total</i>	<u>178,226</u>	<u>156,142</u>	<u>193,413</u>	<u>200,068</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	13,973	27,477	42,164	44,055
4060	FICA	13,403	11,970	14,796	15,305
4070	Employees' Insurance	42,617	41,523	46,591	47,986
4090	Vacation Pay Expense	2,423	4,307	-	-
4100	Sick Pay Expense	2,787	18,665	-	-
4110	Net OPEB Expense	637	628	529	529
4600	Workers' Compensation	308	307	480	494
	<i>Employee Benefits Total</i>	<u>76,147</u>	<u>104,876</u>	<u>104,560</u>	<u>108,369</u>
2139	Maintenance/Service Contracts	173	-	-	-
2151	Advertising	-	27	-	-
2164	Profess. Fees - Consulting/Eng.	44,973	29,934	38,893	39,850
2166	Professional Fees - Other	-	-	-	-
2170	Training	1,494	688	8,567	8,778
2171	Travel	588	(297)	688	705
2172	Car Allowance	5,160	3,440	5,160	5,160
2190	Communications	937	921	800	800
2230	Employee Relations	5,447	4,727	6,455	6,614
2260	Memberships - Professional	42,018	42,018	40,927	41,284
2262	Memberships - Civic	-	-	-	650
	<i>Contractual Services Total</i>	<u>100,791</u>	<u>81,458</u>	<u>101,490</u>	<u>103,841</u>
<u>COMMODITIES</u>					
3311	Office Supplies	487	758	430	441
	<i>Commodities Total</i>	<u>487</u>	<u>758</u>	<u>430</u>	<u>441</u>
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	2,360	2,728	2,996	3,247
	<i>Fixed & Sundry Total</i>	<u>2,360</u>	<u>2,728</u>	<u>2,996</u>	<u>3,247</u>
Total		<u>\$ 358,011</u>	<u>\$ 345,962</u>	<u>\$ 402,889</u>	<u>\$ 415,966</u>

DEPT. 53 - ELECTRIC PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 43,814,416	\$ 46,470,272	\$ 51,213,583	\$ 50,504,941
	<i>Miscellaneous Total</i>	43,814,416	46,470,272	51,213,583	50,504,941
	Total	\$ 43,814,416	\$ 46,470,272	\$ 51,213,583	\$ 50,504,941



- ◆ FPUA purchases 100% of its power requirements from FMPA.
- ◆ Natural gas is a primary fuel which is burned at power plants to create electricity.

ELECTRIC TRANSMISSION & DISTRIBUTION

DEPARTMENT DESCRIPTION

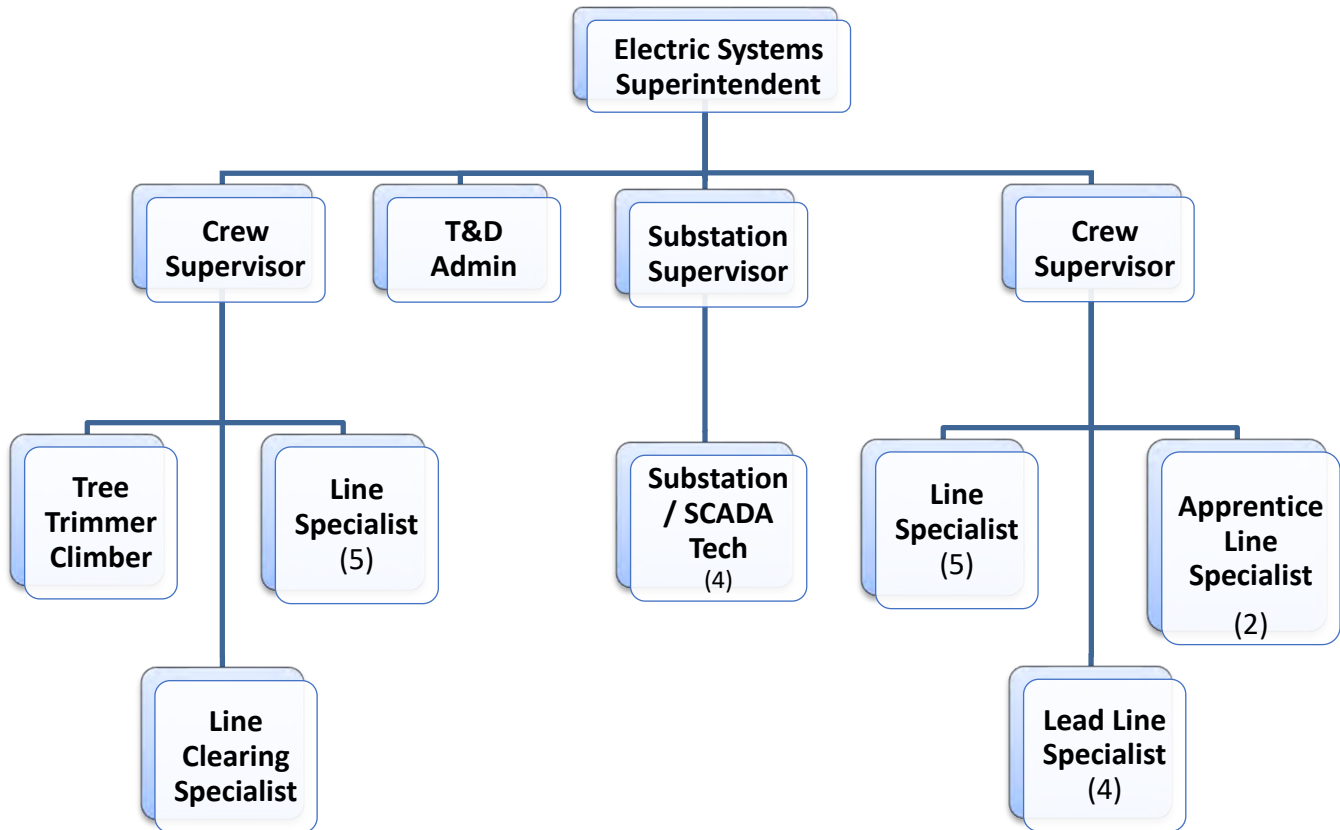
The Electric Transmission and Distribution Department is responsible for the operation, construction, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for advising Electric Engineering of needed system extensions and upgrades, and works closely with Engineering in the planning and design of those systems.

DEPARTMENT ACCOMPLISHMENTS

- Installed 270 trip savers to automatically clear temporary faults, significantly reducing outage duration and minimizing customer interruptions.
- Engineered a real-time T&D visual management tool tracking maintenance activities, asset health, and workforce performance to drive data-backed managerial decisions.
- Maximized grid reliability through a targeted tree-trimming program, which is aimed to mitigate electrical outages and improve the reliability, safety, and resilience of the electric distribution system.
- Reduced wildlife-induced service interruptions by strategically upgrading and installing preventative animal guards at problematic electrical equipment sites.

ELECTRIC TRANSMISSION AND DISTRIBUTION STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
T&D Superintendent ¹	1	-	-	-
T&D Administrator	1	1	1	-
Crew Supervisor	1	2	2	-
Substation Supervisor	-	1	1	-
Substation/SCADA Technician	4	4	4	-
Substation Apprentice	1	-	-	-
Lead Line Specialist	-	4	4	-
Line Specialist	15	10	10	-
Apprentice Line Specialist	2	2	2	-
Line Clearing Specialist ²	1	1	1	-
Tree Trimmer Climber ³	1	1	1	-
TOTAL FTE	27	26	26	-

¹ Position reclassified to Crew Supervisor

² Position reclassified from Certified Top Climber

³ Position reclassified from Top Climber

ELECTRIC TRANSMISSION AND DISTRIBUTION

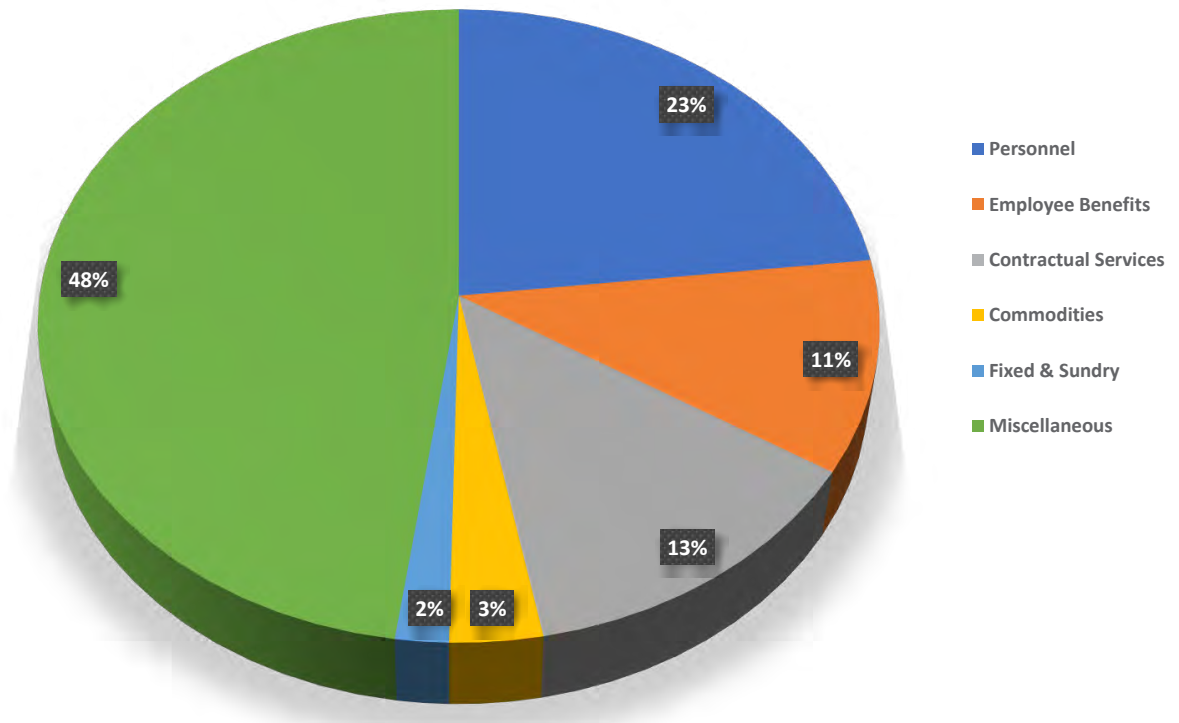
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Construct and maintain the transmission and distribution electrical system, including substations, in order to provide safe, cost-effective and reliable service
		Collaborate with Electric Engineering department to identify needed system extensions and upgrades
		Collaborate with Electric Operations to resolve power outages and other electrical problems
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Miles of T & D lines maintained	400	420	440	550	400	100	100
	Number of Poles Inspected	1,900	1,900	1,875	1,596	1,866	1,900	1,900
	Number of Poles Replaced	100	150	100	244	100	50	50
	Number of Services to Underground	30	30	40	39	40	10	10
	Safety Frequency Rate	0	2.58	0	10.21	0	13.61	10.04
	Safety DART Rate	0	2.58	0	10.21	0	10.21	6.69

BUDGET SUMMARY - DEPT 54

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 2,653,910	\$ 2,975,067	\$ 2,978,490	\$ 3,129,836	\$ 151,346
Employee Benefits	1,585,107	1,446,796	1,392,250	1,457,423	65,174
Contractual Services	1,326,704	1,637,447	1,645,108	1,770,690	125,582
Commodities	286,084	405,352	325,675	440,967	115,292
Fixed & Sundry	175,019	77,737	245,532	253,333	7,801
Miscellaneous	4,796,167	4,219,735	5,183,000	6,455,000	1,272,000
TOTALS	\$ 10,822,991	\$ 10,762,134	\$ 11,770,055	\$ 13,507,249	\$ 1,737,195

**Original Budget
FY 2027**


DEPT. 54 - ELECTRIC TRANSMISSION & DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 2,352,059	\$ 2,651,846	\$ 2,668,490	\$ 2,819,836
1020	Overtime	301,851	323,221	310,000	310,000
	<i>Personnel Services Total</i>	<u>2,653,910</u>	<u>2,975,067</u>	<u>2,978,490</u>	<u>3,129,836</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	720,700	619,839	552,826	588,319
4060	FICA	204,440	223,532	227,855	239,432
4070	Employees' Insurance	509,698	567,458	570,441	587,517
4090	Vacation Pay Expense	35,689	(5,117)	-	-
4100	Sick Pay Expense	62,102	6,523	-	-
4110	Net OPEB Expense	8,596	8,478	6,880	6,880
4600	Workers' Compensation	43,881	26,083	34,248	35,275
	<i>Employee Benefits Total</i>	<u>1,585,107</u>	<u>1,446,796</u>	<u>1,392,250</u>	<u>1,457,423</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	100,773	51,260	42,623	15,000
2132	Maintenance Of Vehicles	91,510	107,633	85,943	125,000
2133	Maintenance Of Equipment	29,385	15,251	110,033	112,740
2139	Maintenance/Service Contracts	496,120	659,058	599,302	665,275
2140	Postage	96	44	227	233
2151	Printing	-	244	736	754
2166	Professional Fees - Other	3,366	2,954	1,986	2,035
2170	Training	47,972	35,074	30,328	31,074
2172	Car Allowance	5,160	5,160	430	-
2190	Communications	442,268	646,797	643,800	676,000
2200	Utilities	109,191	111,465	128,530	141,380
2230	Employee Relations	862	2,508	1,170	1,199
	<i>Contractual Services Total</i>	<u>1,326,704</u>	<u>1,637,447</u>	<u>1,645,108</u>	<u>1,770,690</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,441	1,187	836	857
3316	Operating Supplies	329,025	385,092	276,892	350,000
3331	Vehicle Supplies	(45,946)	9,232	30,734	72,474
3340	Small Tools	1,564	9,842	17,213	17,636
	<i>Commodities Total</i>	<u>286,084</u>	<u>405,352</u>	<u>325,675</u>	<u>440,967</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	81	75	185	190
4610	Property & Liab./Ins. & Uninsur.	110,405	129,042	158,347	162,650
4666	Inventory Adjustments	115,437	3,154	142,000	145,493
9005	Duplicate Charges	(50,905)	(54,534)	(55,000)	(55,000)
	<i>Fixed & Sundry Total</i>	<u>175,019</u>	<u>77,737</u>	<u>245,532</u>	<u>253,333</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	4,796,167	4,219,735	5,183,000	6,455,000
	<i>Miscellaneous Total</i>	<u>4,796,167</u>	<u>4,219,735</u>	<u>5,183,000</u>	<u>6,455,000</u>
Total		<u><u>\$ 10,822,991</u></u>	<u><u>\$ 10,762,134</u></u>	<u><u>\$ 11,770,055</u></u>	<u><u>\$ 13,507,249</u></u>

ELECTRIC OPERATIONS

DEPARTMENT DESCRIPTION

The Electric Operations Department is responsible for the operation, and maintenance of the electrical system in order to provide safe, timely, and reliable service. This department is also responsible for the transmission and distribution of electric power from internal and external power sources to the customer.

In addition, this department is also responsible for:

- Advising Electric Engineering of needed system extensions and upgrades.
- Working closely with Engineering in the planning and design of the electrical system.
- Monitoring the Electrical System 24 hrs a day / 7 days a week.
- Strictly adhering to NERC Standards while operating the electrical system.

Works with FPL (Florida Power & Light) and FMPA (Florida Municipal Power Agency) for the switching of BES (Bulk Electric System) elements. This includes entering information into FTMS (Florida Transmission Management System) and working in coordination with FPL during BES switching operations.

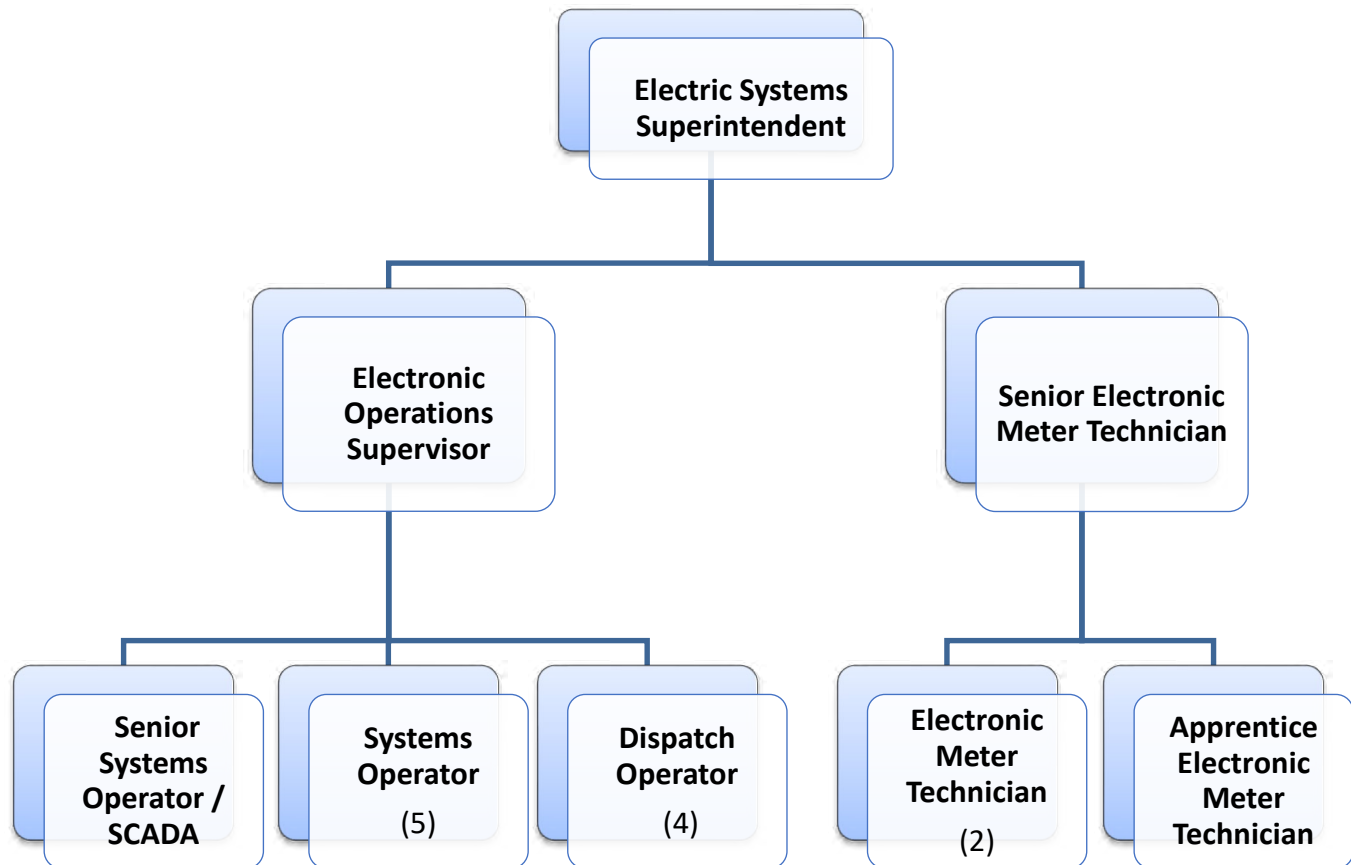
Working closely with Geospatial Technology Services to provide precise field information to maintain a dynamic and accurate GIS map.

Dispatches Water, Wastewater, Gas and Locate crews during off business hours..

DEPARTMENT ACCOMPLISHMENTS

- Recruited, trained, and developed an Electric System Operator who successfully obtained North American Electric Reliability Corporation certification and progressed to independently performing licensed real-time system operations duties.

ELECTRIC OPERATIONS STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Electric Operations Superintendent	1	1	1	-
Electric Operations Supervisor ¹	-	1	1	-
Senior Electronic Meter Technician	-	1	1	-
Senior Systems Operator/SCADA	1	1	1	-
Systems Operator	4	5	5	-
Apprentice Systems Operator	1	-	-	-
Dispatch Operator ^{1,2}	-	4	4	-
Electric Meter Technician	3	2	2	-
Apprentice Electric Meter Technician	1	1	1	-
TOTAL FTE	11	16	16	-

¹ New Position

² Position created to consolidate responsibilities currently distributed across multiple electrical departments, centralize operational information, and provide a safe and secure work environment during evening shifts.

ELECTRIC OPERATIONS

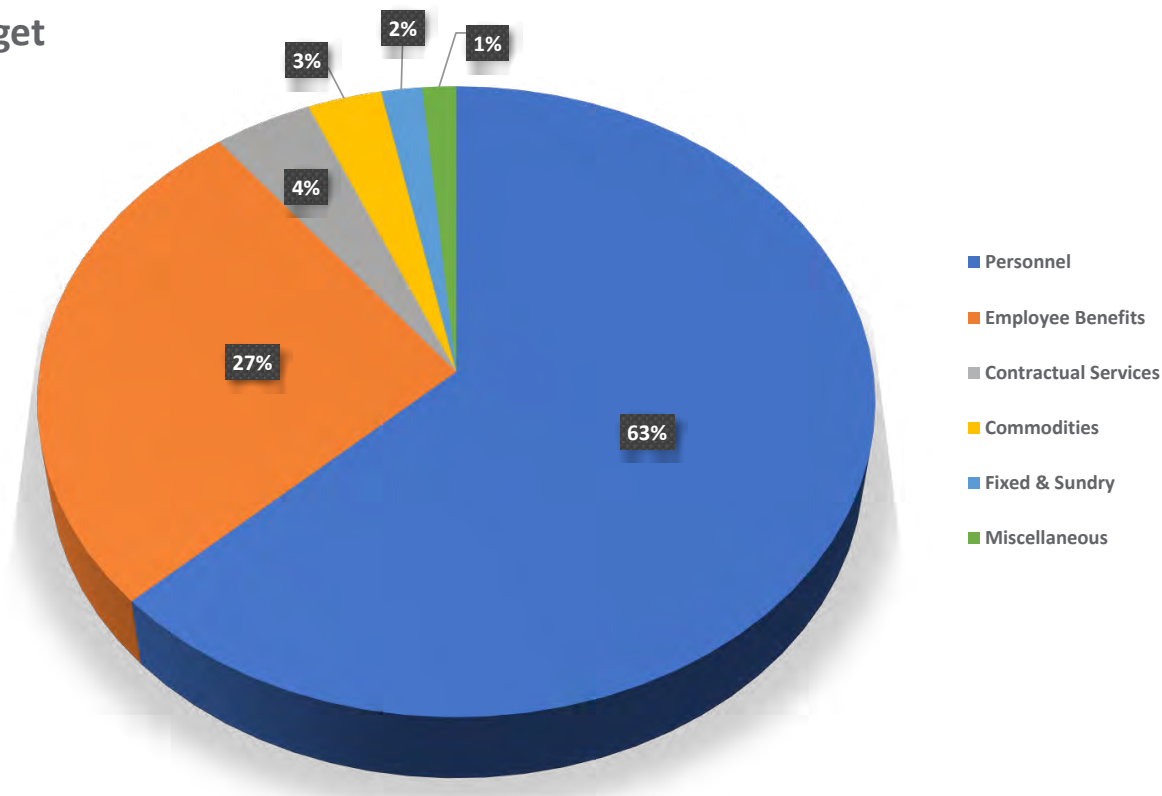
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Collaborate with the Electric Engineering department to identify needed system extensions, upgrades and reliability issues on the Electric Grid.
		Continuously monitor the operations for the Service Restoration of Transmission and Distribution electrical service to FPUA customers.
		Dispatch Trouble Calls for Water, Wastewater, & Gas
		Maintain compliance with state (FRCC) and federal (NERC) regulatory rules and standards for operating FPUA's electrical system.
		Calculate Reliability Indices reported to FMPPA (Florida Municipal Power Agency)
	Modernization	Install and Maintain Electric Automated Meter Infrastructure (AMI).
		Ensure the accuracy of FPUA meters and Current Transformers (CT's) through continuous testing.
		Continuously monitor selected Natural Gas Stations for pressure
	Workforce	Provide the appropriate tools to ensure that employees are able to safely complete required projects
		Provide the appropriate training and education to satisfy Continuing Education Hours for Certification Renewal

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	CT's (Current Transformers) Tested	130	95	130	211	150	104	150
	Dispatch Trouble calls	<3,500	2,636	<3,500	2,387	<3500	<3500	<3500
	Meters Tested	250	167	250	473	250	307	250
	% of energy loss	< 5.0%	3.8%	< 5.0%	3.2%	<5.0%	<5.0	<5.0
	SAIDI	<50	59	< 50	5	< 50	<50	<50
	CAIDI	< 55	51.3	<55	37.5	<55	<55	<55
	SAIFI	< 0.50	0.9	< .50	0.1	< .50	<.50	<.50
	MAIFI	<7.0	7.16	< 7.0	0.20	<7.0	<7.0	<7.0
	L-Bar	<70	80.10	<70	64.80	<70	<70	<70
	Safety Frequency Rate	0	0.00	<1	9.68	0	10.21	0
	Safety DART Rate	0	0	0	9.68	0	10.21	0

BUDGET SUMMARY - DEPT 55

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,255,297	\$ 1,381,124	\$ 1,476,580	\$ 1,750,774	\$ 274,194
Employee Benefits	602,799	566,551	648,046	738,455	90,410
Contractual Services	70,492	122,869	112,399	116,028	3,629
Commodities	33,871	41,464	85,232	87,328	2,096
Fixed & Sundry	39,503	44,013	50,228	48,248	(1,980)
Miscellaneous	41,359	40,392	40,000	40,000	-
TOTALS	\$ 2,043,321	\$ 2,196,413	\$ 2,412,485	\$ 2,780,833	\$ 368,349

Original Budget
FY 2027

DEPT. 55 - ELECTRIC OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,176,872	\$ 1,303,101	\$ 1,391,580	\$ 1,665,774
1020	Overtime	78,425	78,023	85,000	85,000
	<i>Personnel Services Total</i>	<u>1,255,297</u>	<u>1,381,124</u>	<u>1,476,580</u>	<u>1,750,774</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	260,359	225,399	292,990	355,302
4060	FICA	72,841	81,336	112,958	133,934
4070	Employees' Insurance	178,071	227,457	224,640	231,364
4090	Vacation Pay Expense	15,361	(4,459)	-	-
4100	Sick Pay Expense	64,812	1,195	-	-
4110	Net OPEB Expense	3,502	3,454	4,234	4,234
4600	Workers' Compensation	7,853	32,168	13,224	13,621
	<i>Employee Benefits Total</i>	<u>602,799</u>	<u>566,551</u>	<u>648,046</u>	<u>738,455</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	7,919	4,181	1,500	1,537
2132	Maintenance Of Vehicles	5,041	527	8,356	8,562
2133	Maintenance Of Equipment	3,230	3,974	5,849	5,993
2139	Maintenance/Service Contracts	48	46,930	4,000	4,098
2151	Printing	23	-	209	214
2165	Temporary Labor	-	-	2,000	2,049
2164	Professional Fees - Consult/Eng	-	-	25,068	25,685
2170	Training	17,298	30,151	29,773	30,505
2171	Travel	-	-	86	88
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	25,942	26,344	22,200	23,300
2200	Utilities	5,272	5,049	5,780	6,360
2230	Employee Relations	559	553	2,000	2,049
2240	Business Relations	-	-	418	428
	<i>Contractual Services Total</i>	<u>70,492</u>	<u>122,869</u>	<u>112,399</u>	<u>116,028</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,426	16,893	43,869	44,948
3316	Operating Supplies	13,946	15,023	16,712	17,123
3331	Vehicle Supplies	14,361	4,999	16,712	17,123
3340	Small Tools	4,137	4,549	7,939	8,134
	<i>Commodities Total</i>	<u>33,871</u>	<u>41,464</u>	<u>85,232</u>	<u>87,328</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	950	2,350	3,200	2,000
4610	Property & Liab./Ins. & Uninsur.	38,553	41,663	47,028	46,248
	<i>Fixed & Sundry Total</i>	<u>39,503</u>	<u>44,013</u>	<u>50,228</u>	<u>48,248</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	41,359	40,392	40,000	40,000
	<i>Miscellaneous Total</i>	<u>41,359</u>	<u>40,392</u>	<u>40,000</u>	<u>40,000</u>
Total		<u>\$ 2,043,321</u>	<u>\$ 2,196,413</u>	<u>\$ 2,412,485</u>	<u>\$ 2,780,833</u>

ELECTRIC & GAS ENGINEERING

DEPARTMENT DESCRIPTION

The Electric & Gas Engineering Department is responsible for the planning, engineering, design, permitting, inspection, and construction management of capital improvement projects, major repairs, system upgrades, and new infrastructure for FPUA's electric substations, transmission and distribution systems, and natural gas distribution and service systems.

The department supports the safe and reliable operation of utility systems through system reliability and resiliency planning, technical problem resolution, engineering standards development, regulatory compliance, load growth forecasting, and asset replacement planning.

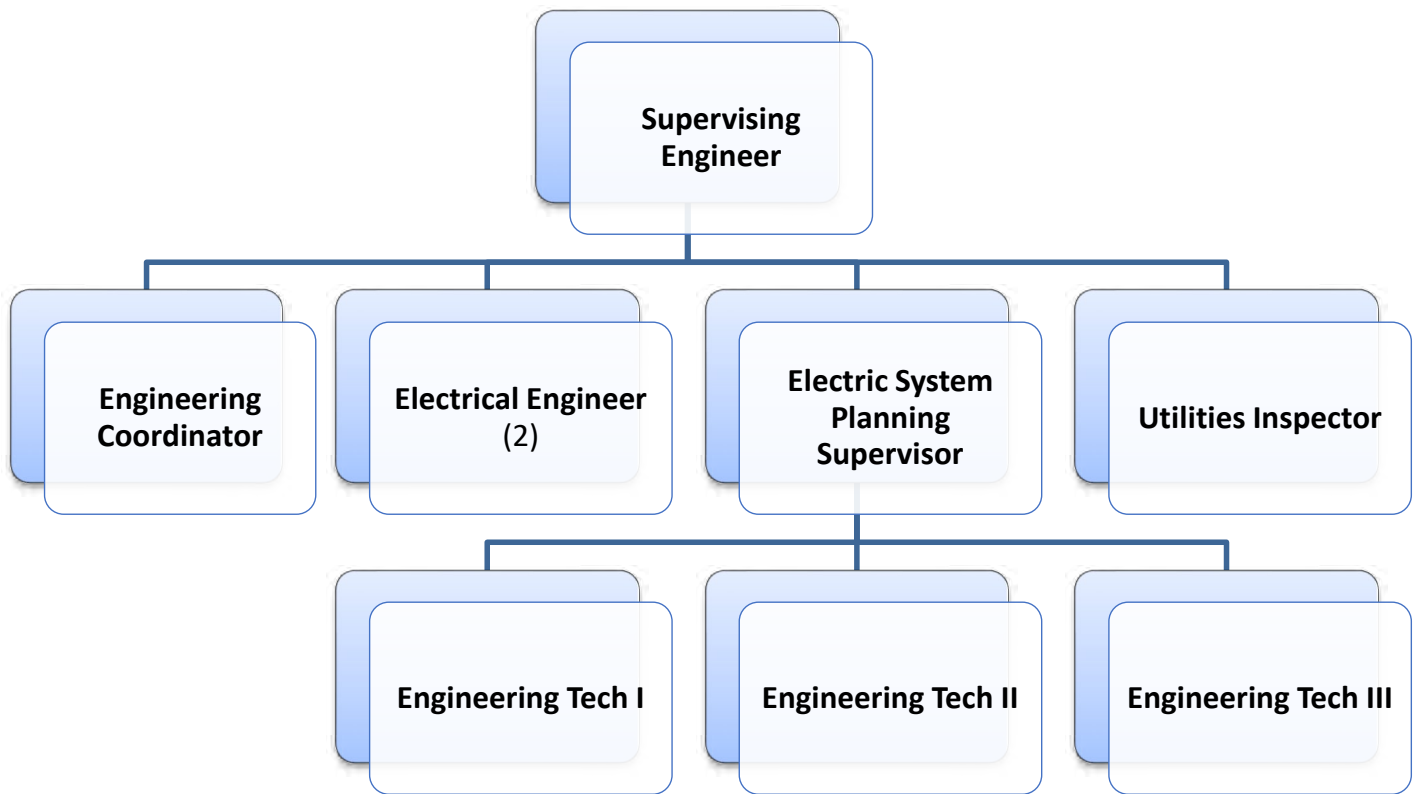
Electric & Gas Engineering also coordinates new service requests and system expansions, provides cost estimating and budget development for capital and operating programs, and manages the design, and administration of outdoor lighting services.

For projects requiring specialized expertise or supplemental resources, the department utilizes qualified consultants and service vendors, with department staff providing project management and oversight. Additionally, the department administers contracts for the installation of underground electric facilities.

DEPARTMENT ACCOMPLISHMENTS

- Designed the upgrades for the 138 kV Garden City–Julia, 69 kV Garden City-Causeway and 69 kV King-Causeway Relay Protection Systems to modernize and replace relays exceeding 30 years in service which will enhance system reliability.
- Designed the replacement of one (1) 15 kV breaker at Savannah Substation to replace aging infrastructure and enhance system reliability.
- Identified 263 locations across the electric service territory for TripSaver recloser installations to enhance system reliability in targeted areas experiencing recurring outages.
- Completed the design for four (4) power transformer replacements scheduled for installation in Fiscal Year 2028.
- Completed designs for two large overhead-to-underground conversions of poor-performing overhead lateral power lines. These conversions are expected to significantly increase reliability and reduce the likelihood of future outages.

ELECTRIC AND GAS ENGINEERING STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Supervising Engineer	1	1	1	-
Electrical Engineer	1	2	2	-
Electric System and Planning Supervisor	1	1	1	-
Utilities Inspector	1	1	1	-
Engineering Coordinator	1	1	1	-
Engineering Tech I, II, III	4	3	3	-
TOTAL FTE	9	9	9	-

ELECTRIC & GAS ENGINEERING

DEPARTMENTAL GOALS AND OBJECTIVES

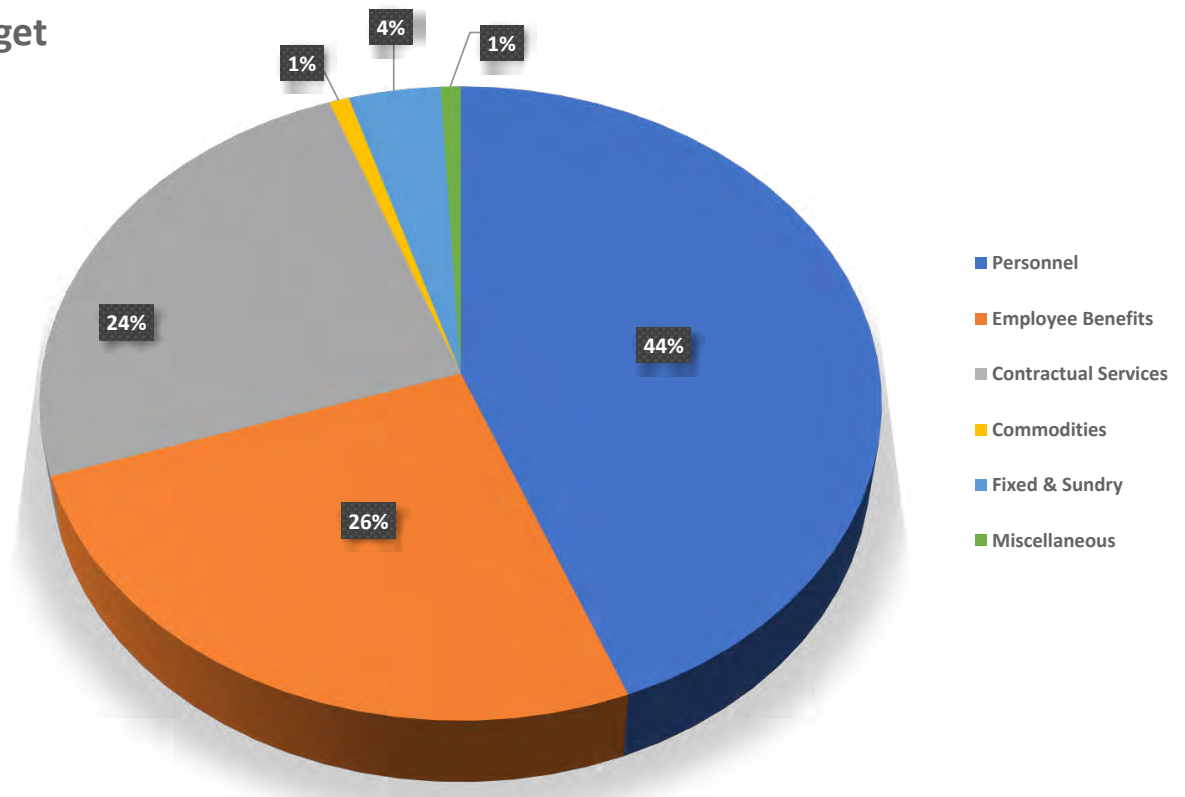
	Growth	Utilize Technology to lower operating costs and assist the utility in maintaining overall affordability for FPUA customers
		Increase electric revenue to support the utility in financial growth and development targets

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Construction projects managed for new customers	50	63	50	83	60	80	80
	CEMI5 Index Reduction (Customers)	50	58	50	49	50	40	40
	Digitizing Processes to Facilitate Streamlined Digital Workflows ¹	1	-	2	-	1	1	1

¹ New Performance Measure

BUDGET SUMMARY - DEPT 56

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 599,700	\$ 607,774	\$ 732,495	\$ 782,517	\$ 50,022
Employee Benefits	452,925	435,956	434,673	457,609	22,937
Contractual Services	105,785	197,254	236,994	436,600	199,606
Commodities	11,973	16,408	14,453	14,810	357
Fixed & Sundry	60,911	64,585	68,901	68,790	(111)
Miscellaneous	20,179	14,024	15,000	15,000	-
TOTALS	\$ 1,251,474	\$ 1,336,001	\$ 1,502,516	\$ 1,775,326	\$ 272,811

**Original Budget
FY 2027**


DEPT. 56 - ELECTRIC & GAS ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 599,700	\$ 607,774	\$ 731,995	\$ 781,767
1020	Overtime	-	-	500	750
	<i>Personnel Services Total</i>	<u>599,700</u>	<u>607,774</u>	<u>732,495</u>	<u>782,517</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	185,363	154,118	159,684	172,310
4060	FICA	43,751	44,888	56,036	59,863
4070	Employees' Insurance	187,887	203,531	206,900	213,093
4090	Vacation Pay Expense	(44)	10,165	-	-
4100	Sick Pay Expense	28,448	16,148	-	-
4110	Net OPEB Expense	2,865	2,826	2,381	2,381
4600	Workers' Compensation	4,655	4,280	9,672	9,962
	<i>Employee Benefits Total</i>	<u>452,925</u>	<u>435,956</u>	<u>434,673</u>	<u>457,609</u>
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	2,824	370	1,017	1,042
2139	Maintenance/Service Contracts	411	282	418	428
2140	Postage	15	-	-	-
2151	Printing	23	27	82	84
2164	Profess. Fees - Consulting/Eng.	69,433	161,351	201,000	400,000
2170	Training	13,622	18,683	17,213	17,636
2171	Travel	2,375	-	223	228
2172	Car Allowance	10,320	10,320	10,320	10,320
2190	Communications	5,959	6,016	4,500	4,700
2230	Employee Relations	539	156	861	882
2240	Business Relations	-	-	111	-
2260	Memberships - Professional	264	49	1,249	1,280
	<i>Contractual Services Total</i>	<u>105,785</u>	<u>197,254</u>	<u>236,994</u>	<u>436,600</u>
<u>COMMODITIES</u>					
3311	Office Supplies	4,013	8,198	3,242	3,322
3313	Subscriptions	160	228	388	398
3316	Operating Supplies	1,342	2,848	2,582	2,646
3331	Vehicle Supplies	6,457	5,134	8,241	8,444
	<i>Commodities Total</i>	<u>11,973</u>	<u>16,408</u>	<u>14,453</u>	<u>14,810</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	30,991	31,962	33,063	33,876
4610	Property & Liab./Ins. & Uninsur.	29,920	32,623	35,838	34,914
	<i>Fixed & Sundry Total</i>	<u>60,911</u>	<u>64,585</u>	<u>68,901</u>	<u>68,790</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	20,179	14,024	15,000	15,000
	<i>Miscellaneous Total</i>	<u>20,179</u>	<u>14,024</u>	<u>15,000</u>	<u>15,000</u>
Total		<u>\$ 1,251,474</u>	<u>\$ 1,336,001</u>	<u>\$ 1,502,516</u>	<u>\$ 1,775,326</u>

GAS OPERATIONS

DEPARTMENT DESCRIPTION

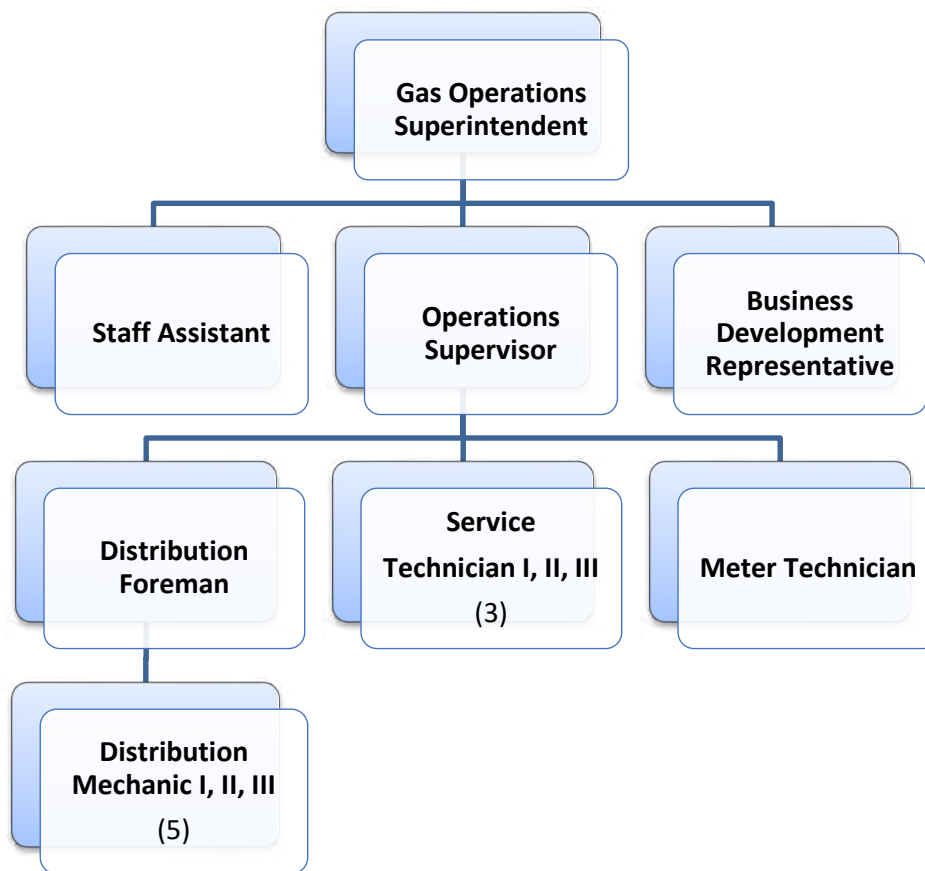
Fort Pierce Utilities Authority (FPUA) has been in the Natural Gas Distribution Sales and Service business since 1962. FPUA sells the natural gas to its customers through an underground piping network. The natural gas supply is pumped from gas wells through processing plants located in Texas and transported to Florida. The Gas Operations department is responsible for providing its customers with the most efficient and economical source of energy available today. Natural gas is supplied to our customers for cooking, house heating, water heating, clothes drying, and other uses.

Gas Operations crews follow a preventive maintenance program that includes maintaining, repairing, and efficiently operating the piping network on service lines and mainlines, gas meters and mainline valves associated with the system. Crews are also responsible for the repair and/or replacement of broken or damaged lines caused by the public and/or excavation by contractors.

DEPARTMENT ACCOMPLISHMENTS

- Third Gate Station is scheduled to be completed in August 2026 and will be located on Alco Road in Lakewood Park. The additional gate station will provide FPUA with a third natural gas supply feed, improving system reliability, operational flexibility, and capacity for future system growth.
- Commenced main and service line installation for the 395-home Pineapple Grove residential development.
- Completed the installation of 3,633 residential AMI gas meters within the electric service territory, representing 86.3% of all gas meters in the system.
- Completed the installation of new natural gas services and meters at Gateway Plaza, resulting in the addition of 10 new commercial customers.

GAS OPERATIONS STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Gas Operations Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Business Development Representative	1	1	1	-
Distribution Foreman	1	1	1	-
Service Technician I, II, III	3	3	3	-
Meter Technician	1	1	1	-
Distribution Mechanic I, II, III	5	5	5	-
Staff Assistant	1	1	1	-
TOTAL FTE	14	14	14	-

GAS OPERATIONS

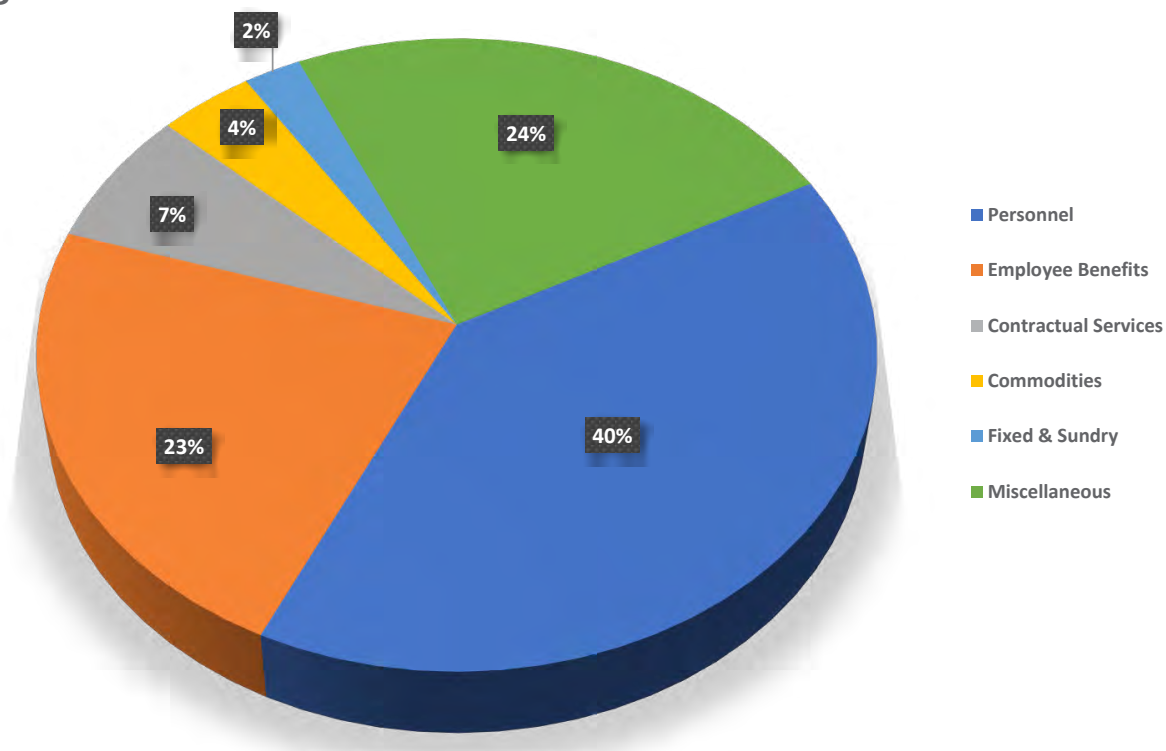
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Preserve the integrity of the gas system through implementation of the Distribution Integrity Management Plan, which was developed in FY 2011 in accordance with mandated requirements
		The third gate station will be operational by June of 26.
		Continue efforts to double our customer base within ten years.
		Continue expanding into the North area and start getting more customers.
		Being prepared for commercial growth.
	Modernization	Complete remaining 10% of our AMI meter installation.
		Continue to upgrade the older rotary meters in our system with newer rabo meters that can be fitted with AMI
	Workforce	Provide quality and efficient service, in a safe manner. This requires a highly trained and educated workforce in the natural gas industry. To accomplish this, we will provide education and training of our employees in Operator Qualification and other programs.
		Provide the appropriate tools and education to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Service calls handled	1,800	1,739	2,000	2,003	2,000	1,872	2,000
	Avg. # of services billed	4,300	4,117	4,500	4,169	4,400	4,225	4,400
	Throughput for system (Dths)	550,000	532,310	575,000	520,029	532,700	520,000	530,000
	Replace/remove ex-tube installations	>10	5	>10	2	2	2	2
	"Cut and Cap" service lines (10-year rule)	>30	16	>30	70	35	35	35
	PSC audit findings	<5	1	<5	-	-	-	<5
	Feet of New Main	20,000	83,789	30,000	285	20,000	15,000	10,000
	New Services Installed	40	41	125	127	125	100	100
	Percentage of meters converted to AMI	50%	72%	100%	90%	100%	95%	100%
	Safety Frequency Rate	0	0	0	0	0	13.17	6.59
	Safety DART Rate	0	0	0	0	0	6.59	6.59

BUDGET SUMMARY - DEPT 74

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 916,721	\$ 975,438	\$ 1,019,723	\$ 1,063,645	\$ 43,922
Employee Benefits	596,548	612,416	585,031	608,296	23,265
Contractual Services	179,192	198,336	172,833	187,329	14,496
Commodities	137,590	131,741	111,700	107,275	(4,425)
Fixed & Sundry	31,723	57,060	87,954	64,721	(23,233)
Miscellaneous	447,303	490,845	545,000	640,000	95,000
TOTALS	\$ 2,309,077	\$ 2,465,836	\$ 2,522,241	\$ 2,671,266	\$ 149,025

Original Budget
FY 2027

DEPT. 74 - GAS OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 877,925	\$ 934,903	\$ 979,723	\$ 1,023,645
1020	Overtime	38,796	40,534	40,000	40,000
	<i>Personnel Services Total</i>	<u>916,721</u>	<u>975,438</u>	<u>1,019,723</u>	<u>1,063,645</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	237,400	219,958	194,945	205,617
4060	FICA	59,342	63,615	78,009	81,369
4070	Employees' Insurance	248,034	293,953	290,241	298,930
4090	Vacation Pay Expense	5,060	5,993	-	-
4100	Sick Pay Expense	31,154	10,086	-	-
4110	Net OPEB Expense	4,457	4,396	3,704	3,704
4600	Workers' Compensation	11,101	14,416	18,132	18,676
	<i>Employee Benefits Total</i>	<u>596,548</u>	<u>612,416</u>	<u>585,031</u>	<u>608,296</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	50,394	47,741	38,795	39,749
2122	Rentals	2,885	746	3,354	3,437
2132	Maintenance Of Vehicles	6,359	24,626	18,534	12,842
2133	Maintenance Of Equipment	929	12,784	15,014	15,383
2139	Maintenance/Service Contracts	42,461	35,327	21,844	30,000
2140	Postage	147	178	292	299
2151	Printing	23	84	538	551
2166	Professional Fees - Other	3,064	2,085	2,507	2,569
2170	Training	14,889	16,917	11,540	20,328
2171	Travel	1,225	224	2,168	889
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	18,313	19,017	16,200	17,000
2200	Utilities	16,327	17,133	17,590	19,350
2230	Employee Relations	908	280	488	500
2240	Business Relations	-	-	124	127
2260	Memberships - Professional	16,110	16,034	18,685	19,145
	<i>Contractual Services Total</i>	<u>179,192</u>	<u>198,336</u>	<u>172,833</u>	<u>187,329</u>
<u>COMMODITIES</u>					
3311	Office Supplies	1,015	2,131	1,813	1,858
3316	Operating Supplies	79,563	84,173	71,670	60,113
3331	Vehicle Supplies	44,006	33,838	28,615	35,466
3340	Small Tools	13,007	11,599	9,602	9,838
	<i>Commodities Total</i>	<u>137,590</u>	<u>131,741</u>	<u>111,700</u>	<u>107,275</u>
<u>FIXED & SUNDRY</u>					
4020	Cash (Over) Short	3	-	-	-
4520	Licenses & Permits	11,227	6,906	12,267	12,569
4610	Property & Liab./Ins. & Uninsur.	39,169	49,532	74,687	51,127
4666	Inventory Adjustments	(18,677)	623	1,000	1,025
	<i>Fixed & Sundry Total</i>	<u>31,723</u>	<u>57,060</u>	<u>87,954</u>	<u>64,721</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	447,303	490,845	545,000	640,000
	<i>Miscellaneous Total</i>	<u>447,303</u>	<u>490,845</u>	<u>545,000</u>	<u>640,000</u>
Total		<u><u>\$ 2,309,077</u></u>	<u><u>\$ 2,465,836</u></u>	<u><u>\$ 2,522,241</u></u>	<u><u>\$ 2,671,266</u></u>

DEPT. 75 - NATURAL GAS PURCHASES FOR RESALE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>PURCHASES FOR RESALE</u>				
3360	Purchases For Resale	\$ 3,134,257	\$ 2,792,347	\$ 3,100,000	\$ 3,000,000
	<i>Purchases For Resale Total</i>	<u>3,134,257</u>	<u>2,792,347</u>	<u>3,100,000</u>	<u>3,000,000</u>
	Total	<u>\$ 3,134,257</u>	<u>\$ 2,792,347</u>	<u>\$ 3,100,000</u>	<u>\$ 3,000,000</u>

◆ FPUA purchases 100% of the firm gas for resale from FGU. Forward purchases are made at favorable prices to maintain a Gas Rate Stabilization Fund to minimize price fluctuations in the PGA.



DIRECTOR OF WATER/WASTEWATER SYSTEMS

Bo Hutchinson, P.E.

Water/Wastewater Engineering

Lugy Dawson, P.E.
Supervising Engineer

Water Resources

Steve Murto
Superintendent

Water Distribution

Andrew D. Byrd
Superintendent

Wastewater Collection/Reclamation

Mark Kobbe
Superintendent

Department	ACTUAL 9/30/2024	ACTUAL 9/30/2025	AMENDED BUDGET 9/30/2026	ORIGINAL BUDGET 9/30/2027	CHANGE FROM 9/30/2026 TO 9/30/2027
61 Director of Water/Wastewater Systems	1	1	1	1	-
62 Water Resources	23 D	23 D	23 D	23 D	-
64 Water Distribution	26 D	26 D	26 D	26 D	-
66 Water/Wastewater Engineering	12 D,P	13 D,P	13 D,P	13 D,P	-
82 Water Reclamation	16 D	16 D	17 D	17 D	-
84 Wastewater Collection	18 D	19 D	19 D	19 D	-
TOTAL FTE	96	98	99	99	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF WATER & WASTEWATER SYSTEMS

DEPARTMENT DESCRIPTION

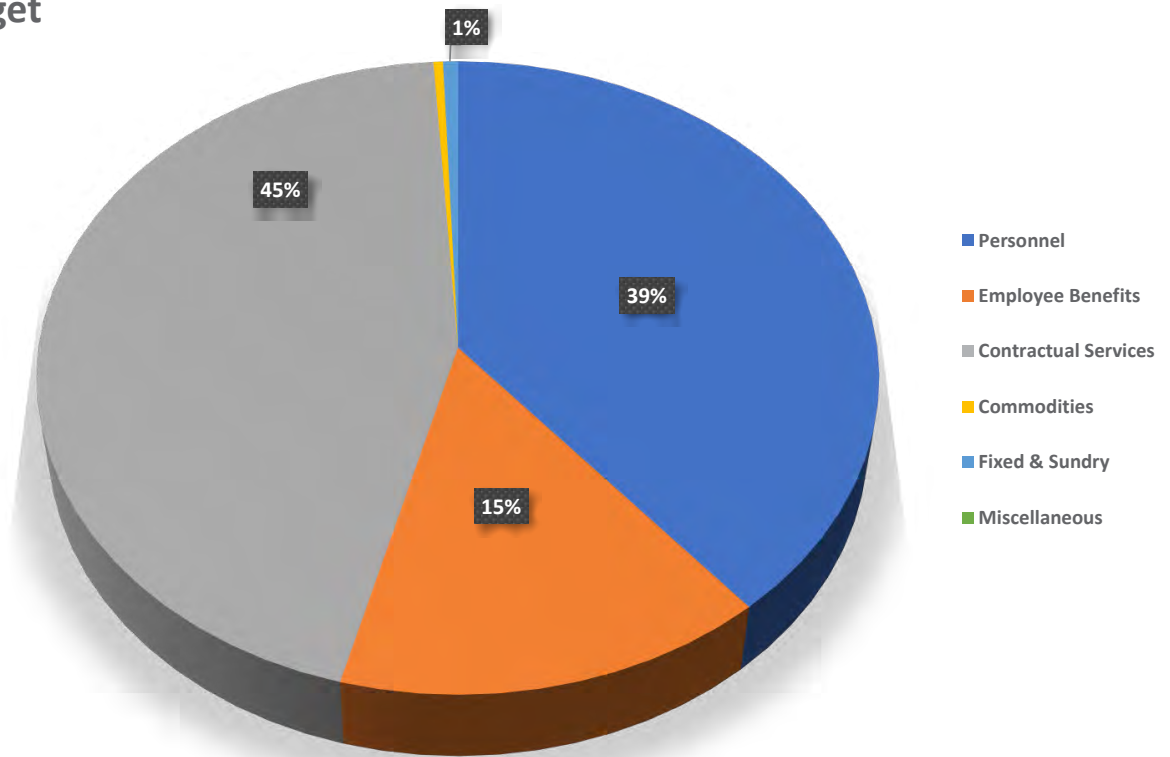
Provide strategic direction and oversight for the following areas within the Water & Wastewater Systems

- Water Resources – Department 62
- Water Distribution – Department 64
- Water/Wastewater Engineering – Department 66
- Water Reclamation – Department 82
- Wastewater Collection – Department 84



BUDGET SUMMARY - DEPT 61

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 148,273	\$ 156,528	\$ 166,622	\$ 172,454	\$ 5,832
Employee Benefits	74,379	64,448	64,954	67,518	2,564
Contractual Services	170,555	80,613	391,364	198,996	(192,368)
Commodities	117	-	1,721	1,763	42
Fixed & Sundry	1,991	2,270	2,495	2,785	290
Miscellaneous	-	-	-	-	-
TOTALS	\$ 395,315	\$ 303,859	\$ 627,156	\$ 443,516	\$ (183,640)

**Original Budget
FY 2027**


DEPT. 61 - DIRECTOR OF WATER/WASTEWATER SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 148,273	\$ 156,528	\$ 166,622	\$ 172,454
	<i>Personnel Services Total</i>	148,273	156,528	166,622	172,454
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	46,487	39,579	36,324	37,974
4060	FICA	11,619	12,349	12,747	13,193
4070	Employees' Insurance	16,442	15,556	15,522	15,987
4090	Vacation Pay Expense	(1,160)	(5,116)	-	-
4100	Sick Pay Expense	609	1,704	-	-
4110	Net OPEB Expense	318	314	265	265
4600	Workers' Compensation	64	63	96	99
	<i>Employee Benefits Total</i>	74,379	64,448	64,954	67,518
<u>CONTRACTUAL SERVICES</u>					
2139	Maintenance/Service Contracts	-	393	197,000	-
2140	Postage	-	-	-	-
2164	Profess. Fees - Consulting/Eng.	146,821	70,502	98,085	100,498
2166	Professional Fees - Other	15,148	-	64,557	66,145
2170	Training	1,148	2,220	493	505
2171	Travel	1,380	1,369	3,504	3,590
2172	Car Allowance	5,160	5,160	5,160	5,160
2190	Communications	898	893	900	900
2240	Business Relations	-	76	21,383	21,909
2260	Memberships - Professional	-	-	113	116
2262	Memberships - Civic	-	-	169	173
	<i>Contractual Services Total</i>	170,555	80,613	391,364	198,996
<u>COMMODITIES</u>					
3311	Office Supplies	117	-	1,721	1,763
	<i>Commodities Total</i>	117	-	1,721	1,763
<u>FIXED & SUNDRY</u>					
4610	Property & Liab./Ins. & Uninsur.	1,991	2,270	2,495	2,785
	<i>Fixed & Sundry Total</i>	1,991	2,270	2,495	2,785
Total		\$ 395,315	\$ 303,859	\$ 627,156	\$ 443,516

WATER RESOURCES

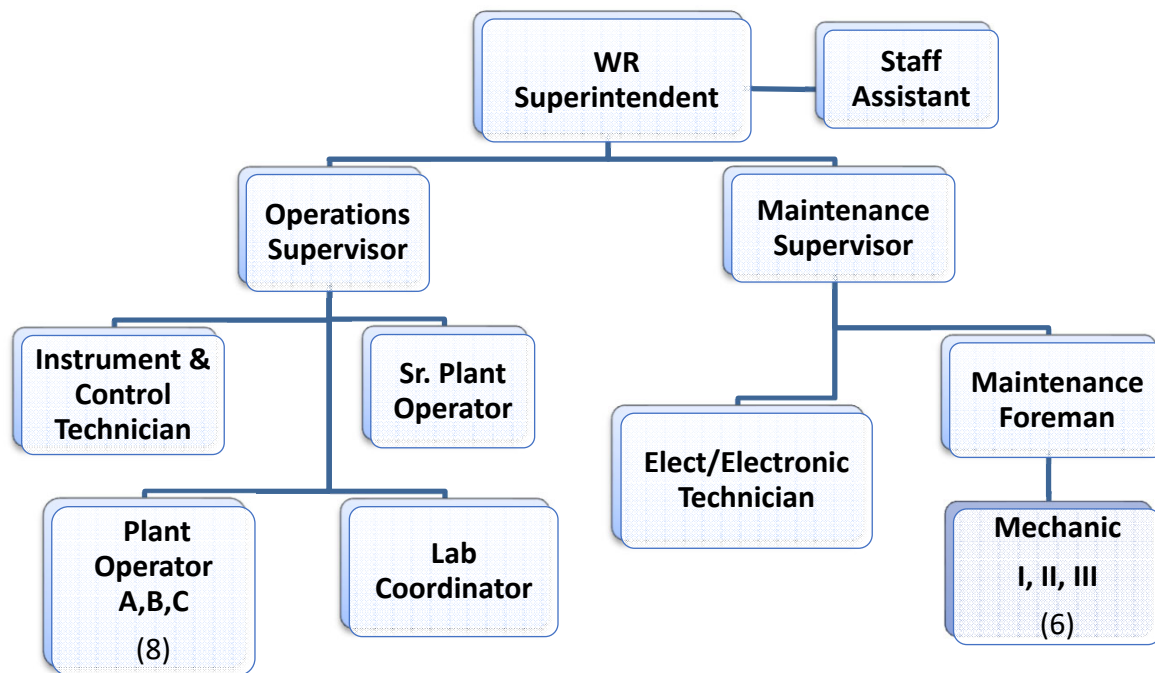
DEPARTMENT DESCRIPTION

The Water Resources Department is responsible for providing clean drinking water to all customers. They ensure that the quality of finished water production from our water treatment plants meets all federal and state drinking water requirements, while also maintaining cost-effective operations. They oversee the operation of two water treatment plants; one plant uses lime softening methods to cleanse the water while the other is a reverse osmosis plant. Water Resources operates and maintains FPUA wellfields, raw water transmission mains, storage/repump facilities, and the water distribution system bacteriological monitoring program. The staff ensures that there will be plenty of water to meet the needs of the Fort Pierce Utilities Authority's customers, with respect to continued city growth and development, health, and fire protection.

DEPARTMENT ACCOMPLISHMENTS

- Completed construction of the Water Treatment Plant Equipment Storage Building which provides weather protection for generators, boom trucks, trailers, and auxillary equipment. This will extend the life expectancy and reliability of these assets.
- Completed in-house refurbishment and modernization of the Polymer and Sodium Hexametaphosphate Feed Systems. This increases the reliability, efficiency, and safety of these chemical feed systems.
- Made protective and aesthetic improvements to Water Treatment Plant buildings, parking areas, and grounds. This included painting, paving, cleaning up fence lines, and relandscaping areas.
- Completed Risk and Resilience Assessment (RRA) to identify vulnerabilities in infrastructure, physical security, and cybersecurity. Following the RRA, we updated our Emergency Response Plan to proactively remediate identified risks and outline strategies to respond effectively to incidents.

WATER RESOURCES STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Superintendent	1	1	1	-
Operations Supervisor	1	1	1	-
Maintenance Supervisor	1	1	1	-
Lab Coordinator	1	1	1	-
Senior Plant Operator	1	1	1	-
Plant Operator A	3	4	4	-
Plant Operator C	4	3	3	-
Plant Operator B	1	1	1	-
Elect/Electronic Technician	1	1	1	-
Water Resources Maintenance Foreman	1	1	1	-
Mechanic I, II, III	6	6	6	-
Staff Assistant	1	1	1	-
TOTAL FTE	23	23	23	-

WATER RESOURCES

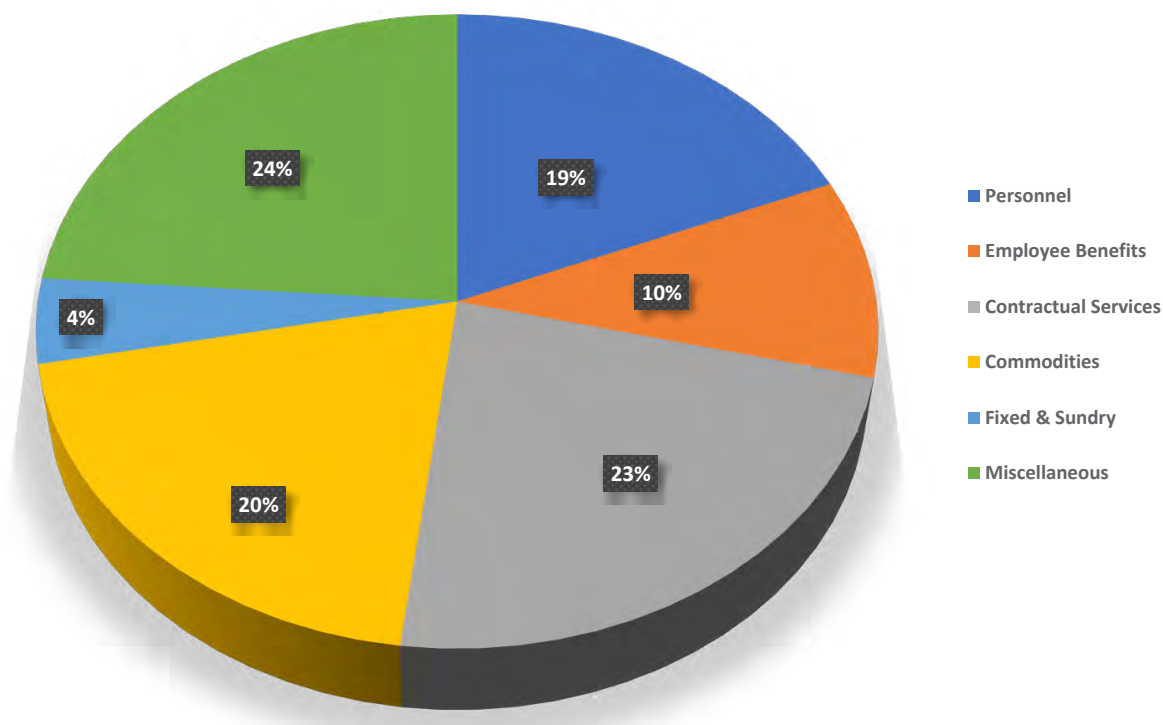
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Ensure that the quality of finished water production from the combined flow of the Water Treatment Plant (WTP) meets all Federal and State drinking water requirements while maintaining cost effective operations.
		Operations and maintenance of FPUA well fields, the WTP and remote Repump/Storage facilities.
		Ensure adequate system pressure and water storage for Fire Protection.
		Oversight of the EPA's mandated Bacteriological Monitoring Program for FPUA's water distribution system.
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Monthly samples collected for testing	60	60	60	60	60	60	60
	Surficial wells maintained	32	32	32	32	32	32	32
	Floridan wells maintained	11	11	11	11	11	11	11
	Days meeting quality standards	365	365	365	365	365	365	365
	% of Surficial wells in service	100%	91%	100%	91%	100%	91%	100%
	% of Floridan wells in service	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 62

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,573,394	\$ 1,550,129	\$ 1,661,365	\$ 1,700,614	\$ 39,249
Employee Benefits	1,140,207	942,340	896,795	923,434	26,639
Contractual Services	1,913,284	2,495,735	1,953,747	2,108,136	154,389
Commodities	1,665,923	1,691,576	1,761,650	1,810,301	48,651
Fixed & Sundry	382,173	380,540	423,425	393,474	(29,951)
Miscellaneous	2,101,439	2,045,402	2,064,000	2,169,000	105,000
TOTALS	\$ 8,776,421	\$ 9,105,723	\$ 8,760,982	\$ 9,104,959	\$ 343,977

Original Budget
FY 2027

DEPT. 62 - WATER RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,460,515	\$ 1,426,753	\$ 1,531,365	\$ 1,570,614
1020	Overtime	112,880	123,376	130,000	130,000
	<i>Personnel Services Total</i>	<u>1,573,394</u>	<u>1,550,129</u>	<u>1,661,365</u>	<u>1,700,614</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	428,137	353,793	321,653	332,056
4060	FICA	115,304	114,493	127,094	130,097
4070	Employees' Insurance	419,015	432,341	405,562	417,703
4090	Vacation Pay Expense	22,519	(3,891)	-	-
4100	Sick Pay Expense	114,598	16,005	-	-
4110	Net OPEB Expense	7,323	7,222	6,086	6,086
4600	Workers' Compensation	33,310	22,378	36,400	37,492
4640	Unemployment Claims	-	-	-	-
	<i>Employee Benefits Total</i>	<u>1,140,207</u>	<u>942,340</u>	<u>896,795</u>	<u>923,434</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	588	400	410
2122	Rentals	6,106	3,912	15,000	15,369
2131	Maintenance Of Buildings	635	-	-	-
2132	Maintenance Of Vehicles	32,266	8,322	25,000	25,615
2133	Maintenance Of Equipment	100,169	142,841	55,447	56,811
2139	Maintenance/Service Contracts	385,321	242,341	278,050	284,890
2140	Postage	157	99	250	256
2151	Printing	50	4,527	4,300	4,406
2164	Profess. Fees - Consulting/Eng.	7,143	37,852	40,000	40,984
2165	Temporary Labor	16,373	(1,297)	16,000	17,024
2166	Professional Fees - Other	4,117	602,924	750	768
2170	Training	4,599	5,616	10,000	10,246
2171	Travel	-	-	-	-
2172	Car Allowance	5,160	3,010	5,590	5,160
2190	Communications	107,072	135,378	137,100	143,900
2200	Utilities	1,242,451	1,308,630	1,363,960	1,500,350
2230	Employee Relations	966	670	1,000	1,025
2260	Memberships - Professional	275	320	450	461
2262	Memberships - Civic	425	-	450	461
	<i>Contractual Services Total</i>	<u>1,913,284</u>	<u>2,495,735</u>	<u>1,953,747</u>	<u>2,108,136</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,855	16,826	5,000	5,123
3313	Subscriptions	876	-	650	666
3316	Operating Supplies	297,221	306,610	300,000	307,380
3320	Chemicals	1,310,010	1,330,111	1,410,000	1,450,000
3331	Vehicle Supplies	47,802	29,320	38,000	38,935
3340	Small Tools	6,159	8,709	6,000	6,148
3360	Purchases For Resale	-	-	2,000	2,049
	<i>Commodities Total</i>	<u>1,665,923</u>	<u>1,691,576</u>	<u>1,761,650</u>	<u>1,810,301</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	10,715	3,450	7,200	7,377
4610	Property & Liab./Ins. & Uninsur.	371,459	377,090	416,225	386,097
	<i>Fixed & Sundry Total</i>	<u>382,173</u>	<u>380,540</u>	<u>423,425</u>	<u>393,474</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,101,439	2,045,402	2,064,000	2,169,000
	<i>Miscellaneous Total</i>	<u>2,101,439</u>	<u>2,045,402</u>	<u>2,064,000</u>	<u>2,169,000</u>
Total		<u>\$ 8,776,421</u>	<u>\$ 9,105,723</u>	<u>\$ 8,760,982</u>	<u>\$ 9,104,959</u>

WATER DISTRIBUTION

DEPARTMENT DESCRIPTION

Water Distribution is responsible for delivering high-quality, reliable water from the treatment plant to all FPUA customers for drinking, irrigation, and fire protection. The division maintains all infrastructure essential to water delivery, including water mains, valves, and hydrants. To ensure system integrity, continuous upgrades and maintenance are performed on all components. Some projects require support from licensed Underground Utility Contractors. The Meter Shop is responsible for all water meters larger than 2 inches, as well as the backflow prevention devices that connect customer service lines to the FPUA distribution system. Routine testing and maintenance of these devices are essential to safeguarding system integrity and protecting revenue.

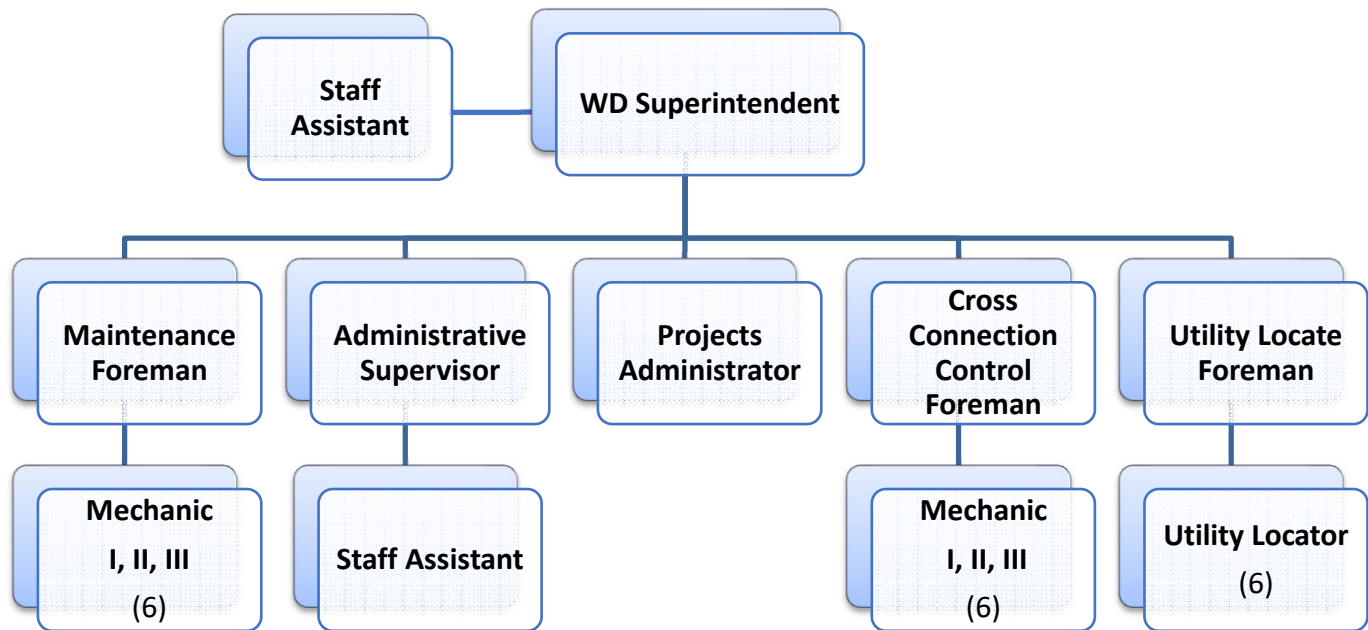
The Locators division identifies and marks the location of underground utilities before excavation activities occur. They locate water, sewer, gas, electric, fiber-optic cable, and traffic control loops—for residents, businesses, and government agencies.

Administration provides dispatching services and support to all operational divisions. Submission of the annual Cross-Connection Control Program Report, and of all boil-water notices and rescind advisories to the Florida Department of Environmental Protection.

DEPARTMENT ACCOMPLISHMENTS

- Two employees successfully earned their Level 3 certification, and one employee achieved their Level 1 certification.
- Installation and troubleshooting of Advanced Meter Infrastructure (AMI) systems.
- All employees successfully passed and received their renewal certifications, and one new employee obtained their initial Backflow License.
- Verified service line materials to ensure compliance with the United States Environmental Protection Agency's (EPA) Lead and Copper Rule Revisions (LCRR). As part of this effort, the team completed 20 service line renewals during verification.

WATER DISTRIBUTION STAFFING



Classification	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
WD Superintendent	1	1	1	-
Administrative Supervisor	1	1	1	-
Projects Administrator	1	1	1	-
Cross Connection Control Foreman	1	1	1	-
Maintenance Foreman	1	1	1	-
Utility Locate Foreman	1	1	1	-
Utility Locator	6	6	6	-
Mechanic I, II, III	12	12	12	-
Staff Assistant	2	2	2	-
TOTAL FTE	26	26	26	-

WATER DISTRIBUTION

DEPARTMENTAL GOALS AND OBJECTIVES

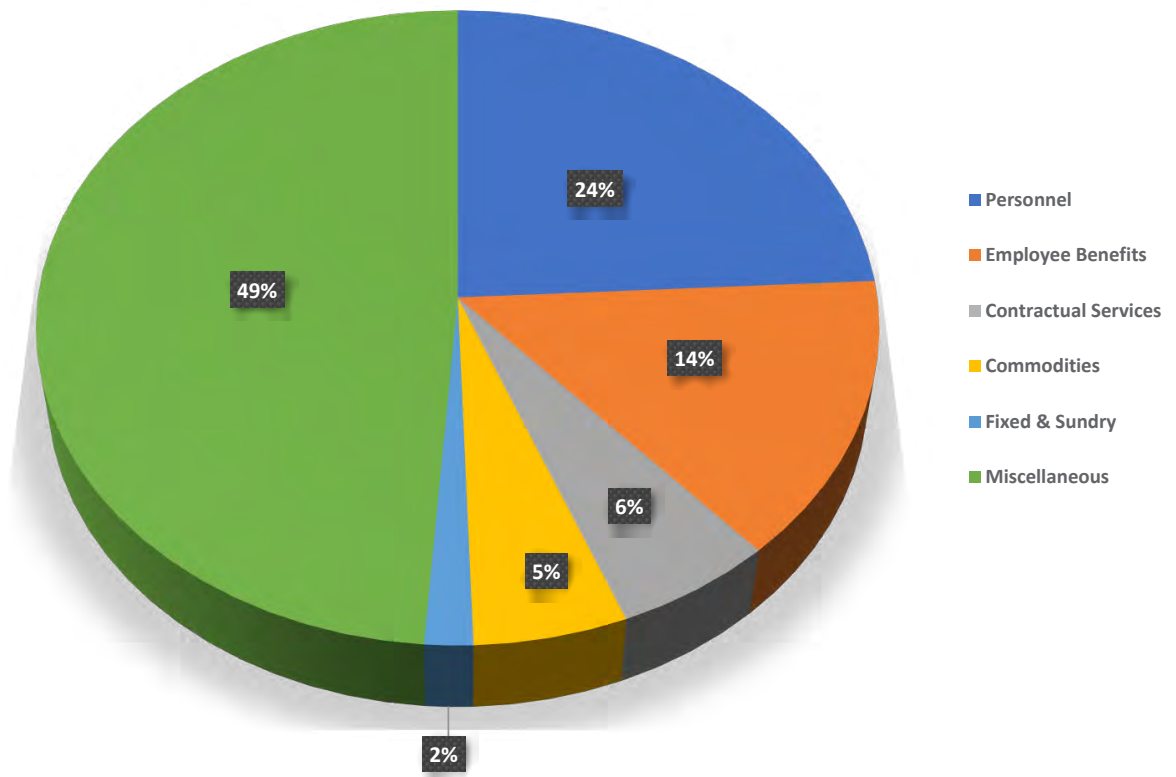
	Growth	Maintains the functioning and quality of the water distribution system from its source to the point of usage by performing monthly inspections and maintenance.
		Accurately locate all of FPUA's underground utilities and the City of Fort Pierce Traffic Control Loop System. All Locators must receive Operator Qualification's (OQ's) for gas service line locates.
		Install, maintain, test, repair or replace water meters for residential and commercial applications, as well as cross-connection devices. All backflows are tested annually.
	Modernization	Meter system is being updated with an Advanced Metering Infrastructure System (AMI meters) that enables two-way communication between meter endpoints and utilities.
	Workforce	Provide the appropriate tools and education to ensure that employees are able to safely complete required projects.

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	% of backflow prevention devices tested	100%	85%	100%	100%	100%	100%	100%
	% of distribution control valves inspected	10%	3%	10%	3%	15%	3%	15%
	% of hydrants inspected	50%	50%	50%	50%	50%	50%	50%
	% of meters changed out 20 years or older	10%	10%	10%	10%	15%	10%	15%
	Avg. # of monthly service calls	500	570	500	874	500	600	500
	Avg. # of services billed	22,624	22,891	23,500	23,205	23,500	24,000	24,500
	% of water loss	<5.0%	4.1%	<5.0%	5.8%	<5.0%	5.0%	<5.0%
	Locate Tickets ¹	-	-	100%	100.0%	100%	100.0%	100%
	# of water quality trouble calls	<50	60	<50	81	<50	70	<50
	Percentage of meters converted to AMI	50%	30%	50%	30%	50%	35%	50%
	Safety Frequency Rate	0	2.39	0	6.88	0	3.44	0
	Safety DART Rate	0	2.39	0	6.88	0	3.44	0

¹ New Performance Measure

BUDGET SUMMARY - DEPT 64

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,495,446	\$ 1,579,546	\$ 1,594,271	\$ 1,657,411	\$ 63,140
Employee Benefits	1,018,678	1,000,954	942,794	978,323	35,528
Contractual Services	357,844	424,179	374,162	386,514	12,352
Commodities	363,035	254,639	362,315	371,227	8,912
Fixed & Sundry	76,828	87,969	80,850	116,699	35,849
Miscellaneous	3,028,986	3,241,191	3,234,000	3,351,000	117,000
TOTALS	\$ 6,340,817	\$ 6,588,478	\$ 6,588,392	\$ 6,861,174	\$ 272,781

**Original Budget
FY 2027**


DEPT. 64 - WATER DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,350,889	\$ 1,397,992	\$ 1,389,271	\$ 1,487,411
1020	Overtime	144,557	181,554	205,000	170,000
	<i>Personnel Services Total</i>	<u>1,495,446</u>	<u>1,579,546</u>	<u>1,594,271</u>	<u>1,657,411</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	375,178	331,546	303,894	319,321
4060	FICA	113,419	119,632	121,962	126,792
4070	Employees' Insurance	386,891	486,697	474,898	489,115
4090	Vacation Pay Expense	33,740	15,132	-	-
4100	Sick Pay Expense	76,987	17,177	-	-
4110	Net OPEB Expense	8,278	8,164	6,880	6,880
4600	Workers' Compensation	24,185	22,606	35,160	36,215
	<i>Employee Benefits Total</i>	<u>1,018,678</u>	<u>1,000,954</u>	<u>942,794</u>	<u>978,323</u>
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	374	374	1,721	1,763
2132	Maintenance Of Vehicles	30,555	42,586	54,314	55,650
2133	Maintenance Of Equipment	18,568	8,155	7,968	8,164
2139	Maintenance/Service Contracts	231,403	287,356	229,788	235,441
2140	Postage	66	11	-	-
2151	Printing	23	138	21	22
2166	Professional Fees - Other	5,180	4,669	3,432	3,516
2170	Training	6,025	10,453	11,432	11,713
2171	Travel	1,530	410	-	-
2190	Communications	33,028	38,340	31,800	33,300
2200	Utilities	30,212	30,910	32,130	35,350
2230	Employee Relations	605	776	720	738
2250	Community Relations	-	-	836	857
2260	Memberships - Professional	275	-	-	-
	<i>Contractual Services Total</i>	<u>357,844</u>	<u>424,179</u>	<u>374,162</u>	<u>386,514</u>
<u>COMMODITIES</u>					
3311	Office Supplies	5,753	5,884	3,185	3,263
3316	Operating Supplies	230,781	120,627	260,288	266,691
3331	Vehicle Supplies	91,075	89,309	67,156	68,808
3340	Small Tools	35,426	38,819	31,686	32,465
	<i>Commodities Total</i>	<u>363,035</u>	<u>254,639</u>	<u>362,315</u>	<u>371,227</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	9,412	7,524	7,000	7,172
4610	Property & Liab./Ins. & Uninsur.	60,231	80,704	73,850	109,527
4666	Inventory Adjustments	7,185	(258)	-	-
	<i>Fixed & Sundry Total</i>	<u>76,828</u>	<u>87,969</u>	<u>80,850</u>	<u>116,699</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	3,028,986	3,241,191	3,234,000	3,351,000
	<i>Miscellaneous Total</i>	<u>3,028,986</u>	<u>3,241,191</u>	<u>3,234,000</u>	<u>3,351,000</u>
Total		<u><u>\$ 6,340,817</u></u>	<u><u>\$ 6,588,478</u></u>	<u><u>\$ 6,588,392</u></u>	<u><u>\$ 6,861,174</u></u>

WATER/WASTEWATER ENGINEERING

DEPARTMENT DESCRIPTION

The Water/Wastewater Engineering Department is responsible for engineering, design, permitting, inspection, and construction management associated with expansions, repairs, and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System. The department is also tasked with planning for future growth and changes to our systems as technology and/or laws and regulations change. The department plans for the growth of the various systems and schedules needed repair and replacement projects. The department also coordinates system needs with consultants, other government agencies, and utility agencies to ensure proper project scope, timing, and funding. The department provides engineering support and technical advice to the water resources, water distribution, and wastewater collection departments. Administration of water/wastewater construction contracts and continuing service contracts also falls within the department's responsibilities. Finally, the department works with consultants on major construction projects that affect water and wastewater systems. They manage and inspect construction projects and develop standards for materials and designs.

DEPARTMENT ACCOMPLISHMENTS

- **Building the City/Building the Utility:**

Staff completed the design of water and wastewater expansion projects for Cortez South, North Avenue Q, Westwood Manor, Areca Palms, Hatcher, Rose Lane and Anglevilla. Construction was completed on Orange Blossom Estates, Paradise Park, Cortez South, North Avenue Q, Rain Tree Forest, Estates of Lawnwood, and Anglevilla water/wastewater expansion projects.

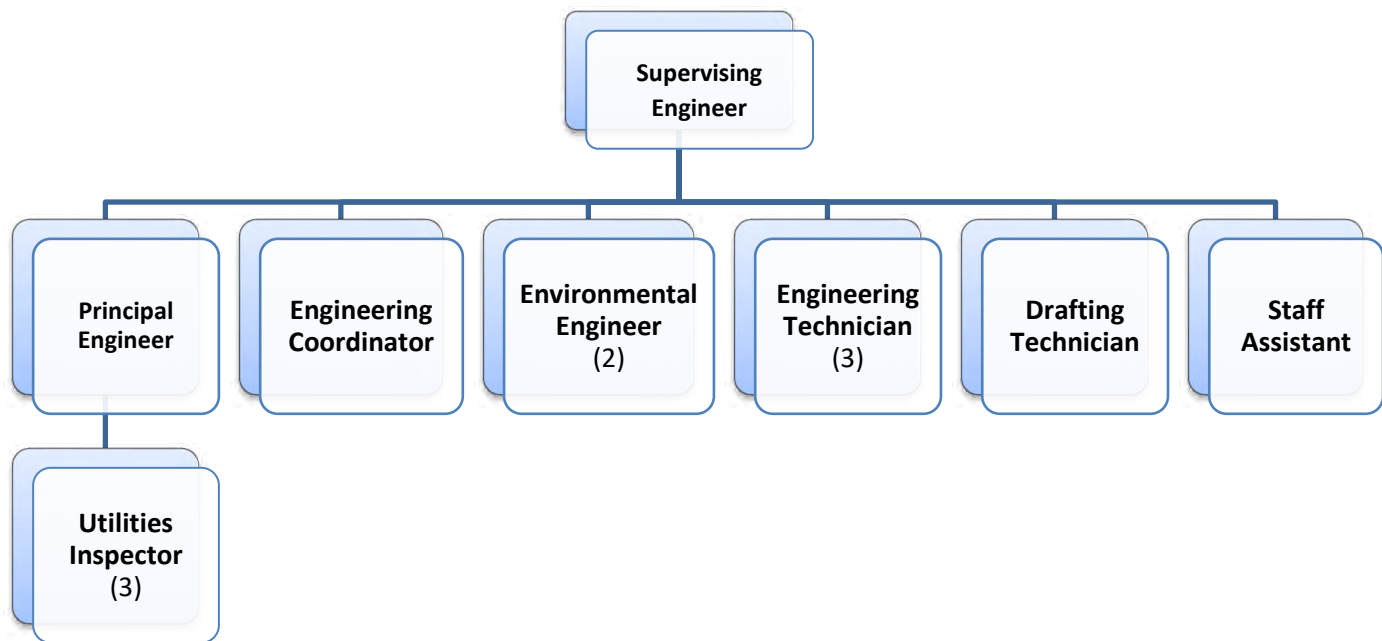
- **Rehabilitation and Replacement Construction Projects Completed:**

Replacement of a 6-inch cast Iron water main on Delaware Avenue: S 33rd St. to S 24th St. and S 15th St. to S 13th St. A 6" cast Iron water main was also replaced on Oleander Ave. between Edwards Rd. and Emil Drive. The Okeechobee Rd. 33rd St. to 25th St. 6" cast iron water main replacement project is currently under construction, along with Indian River Drive Utility relocations and Sufside 11 utility relocations.

- **Wastewater Conveyance System Redirection Project:**

Jenkins Road Forcemain (Okeechobee to Edwards Rd) has been completed, Downtown Forcemain and LSA are under construction, The Booster Station at Moore's Creek is in Building Permitting with several other projects in the Design Phase.

WATER/WASTEWATER ENGINEERING STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Supervising Engineer	1	1	1	-
Principal Engineer	1	1	1	-
Engineering Coordinator	1	1	1	-
Drafting Technician	1	1	1	-
Engineering Technician	3	3	3	-
Environmental Engineer	2	2	2	-
Utilities Inspector	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	13	13	13	-

WATER/WASTEWATER ENGINEERING

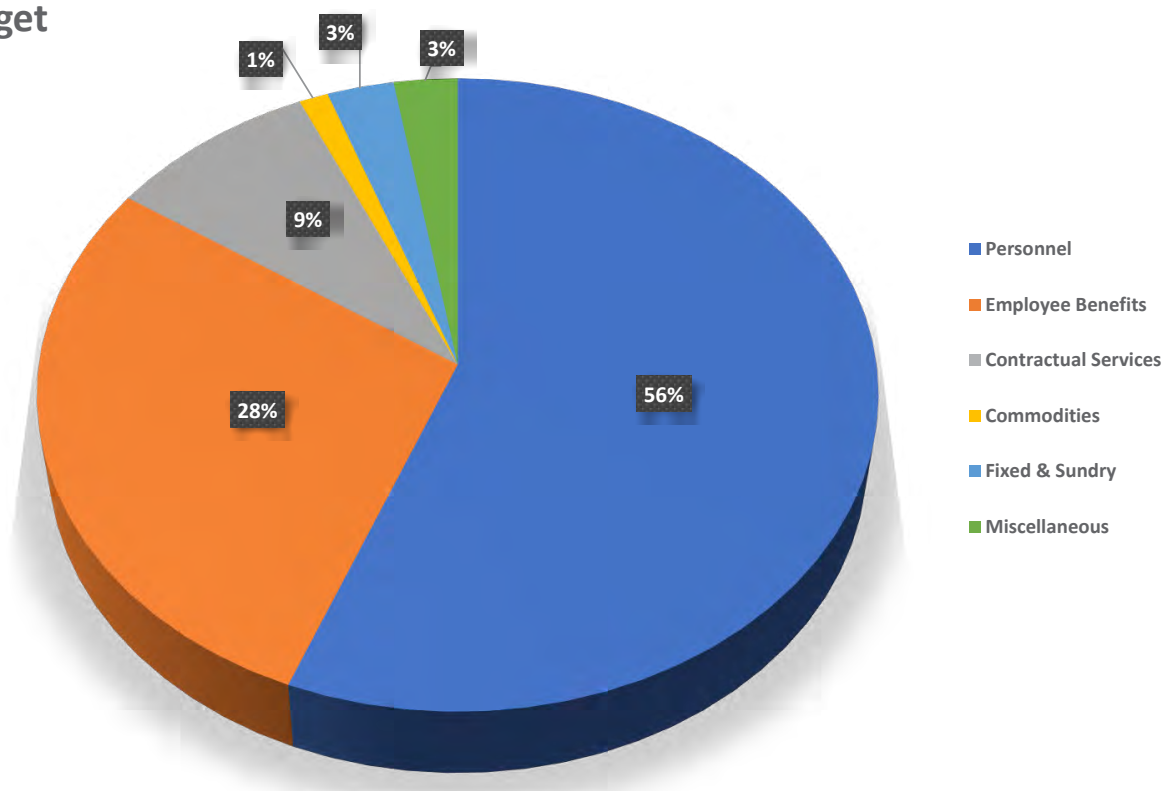
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Responsible for planning, engineering, permitting, and construction management associated with expansions, repairs, and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System
		Work with customers and developers to encourage viable growth, both commercial and residential, within the FPUA service area
		Ensure water supply/treatment capacities and wastewater collection/treatment capacities are adequate to support future growth
		Provide engineering support to other water and wastewater departments
	Modernization	Coordinate work with other government and utility agencies to ensure cost-effective designs and construction
		Prepare a strategic plan to forecast future growth and/or changes to systems as technology, laws, and regulations are modified

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Designs completed	18	7	18	7	18	8	18
	Site plans/permits reviewed	250	758	260	741	250	700	260
	Projects managed	90	110	90	102	90	90	90
	Water main replaced (ft)	6,000	8,756	4,000	5,966	4,000	3,500	4,000
	Sewer VCP Main replaced (ft)	700	1,515	600	456	600	1,300	600
	% of infrastructure verified	96.09%	96.79%	96.10%	96.48%	96.81%	96.50%	96.50%
	Systematic Wastewater Conveyance System Redirection (Overall Design & Construction)	0.1	~10%	25%	~12%	30%	25%	27%

BUDGET SUMMARY - DEPT 66

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 690,091	\$ 732,134	\$ 826,294	\$ 1,020,374	\$ 194,080
Employee Benefits	469,938	465,568	452,767	518,127	65,360
Contractual Services	99,753	126,006	155,084	160,785	5,701
Commodities	15,164	19,770	21,766	22,302	536
Fixed & Sundry	41,462	50,158	35,070	51,333	16,263
Miscellaneous	6,488	8,991	32,000	49,000	17,000
TOTALS	\$ 1,322,895	\$ 1,402,627	\$ 1,522,981	\$ 1,821,921	\$ 298,940

**Original Budget
FY 2027**


DEPT. 66 - WATER/WASTEWATER ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 687,229	\$ 732,004	\$ 821,294	\$ 1,015,874
1020	Overtime	2,862	130	5,000	4,500
	<i>Personnel Services Total</i>	690,091	732,134	826,294	1,020,374
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	195,288	169,191	166,718	210,662
4060	FICA	52,293	55,099	63,211	78,059
4070	Employees' Insurance	164,086	201,984	207,026	213,223
4090	Vacation Pay Expense	10,708	4,158	-	-
4100	Sick Pay Expense	34,836	23,458	-	-
4110	Net OPEB Expense	3,820	4,082	3,440	3,440
4600	Workers' Compensation	8,906	7,595	12,372	12,743
	<i>Employee Benefits Total</i>	469,938	465,568	452,767	518,127
<u>CONTRACTUAL SERVICES</u>					
2132	Maintenance Of Vehicles	5,367	6,603	5,014	5,137
2133	Maintenance of Equipment	-	-	861	882
2139	Maintenance/Service Contracts	31	25	100	102
2140	Postage	96	8,410	8,209	8,411
2151	Printing	25	5,271	5,701	5,841
2164	Profess. Fees - Consulting/Eng.	46,080	57,734	70,136	71,861
2166	Professional Fees - Other	1,516	-	1,721	1,763
2170	Training	242	307	9,192	9,418
2171	Travel	-	33	3,443	3,528
2172	Car Allowance	15,480	15,480	15,480	15,480
2190	Communications	2,857	2,935	4,200	4,400
2200	Utilities	26,838	28,073	28,790	31,670
2230	Employee Relations	930	868	516	529
2260	Memberships - Professional	291	266	1,721	1,763
	<i>Contractual Services Total</i>	99,753	126,006	155,084	160,785
<u>COMMODITIES</u>					
3311	Office Supplies	5,825	5,745	6,713	6,878
3316	Operating Supplies	3,459	8,821	6,267	6,421
3331	Vehicle Supplies	5,833	4,920	8,356	8,562
3340	Small Tools	46	285	430	441
	<i>Commodities Total</i>	15,164	19,770	21,766	22,302
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	-	919	2,575	2,638
4610	Property & Liab./Ins. & Uninsur.	41,462	49,239	32,495	48,695
	<i>Fixed & Sundry Total</i>	41,462	50,158	35,070	51,333
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	6,488	8,991	32,000	49,000
	<i>Miscellaneous Total</i>	6,488	8,991	32,000	49,000
Total		\$ 1,322,895	\$ 1,402,627	\$ 1,522,981	\$ 1,821,921

WATER RECLAMATION

DEPARTMENT DESCRIPTION

FPUA's Water Reclamation department is responsible for the proper treatment and disposal of our domestic and industrial customer's wastewater, enforcement of the Industrial Pretreatment Program, and efficient operation of the Water Reclamation Facilities (IWRf/WRRF). This must be accomplished while meeting stringent State and Federal regulations.

The FPUA Water Reclamation Facility is FDEP permitted for a 10 million gallons a day (MGD) capacity. The facility treats the service area's wastewater and discharges the treated effluent into a 3,000 feet deep injection disposal well. Wastewater flows entering the facility come from residential (homes), commercial (restaurants and other businesses), and industry (manufacturing, juicing, car washes, etc.). Flow is routed to the facility via 126 lift stations which convey the wastewater using a series of gravity and force main sewer lines. Raw wastewater coming into the IWRf goes through preliminary treatment, secondary biological treatment, clarification, and disinfection before disposal.

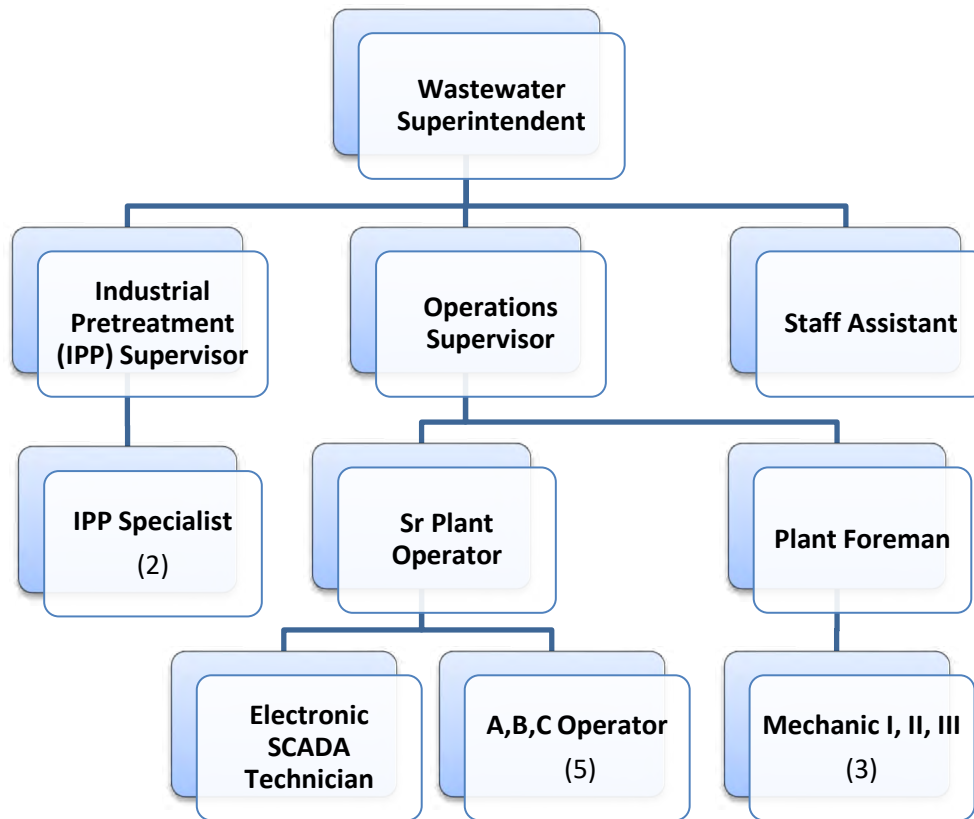
Maintains the Industrial Pretreatment Program and the Fats, Oils and Grease (FOG) Control Program. Requiring industrial and commercial businesses to reduce pollutants from their wastewater before discharging it into the public sewer system.

Relocating the IWRf is a critical project for the growth of FPUA. The new Water Reclamation and Reuse Facility will deliver to our customers and community a future that is free from environmental risk of the IWRf polluting the ecology of our Indian River Lagoon. The WRRF and associated conveyance reversal projects will allow Water Reclamation and FPUA to take advantage of new state-of-the-art treatment and effluent disposal solutions to produce a higher quality effluent and provide beneficial reuse water. Our future reuse system and distribution infrastructure will sustainably improve the Treasure Coast Energy Center's cooling process, as well as unlock new potential revenue streams from commercial and residential developments.

DEPARTMENT ACCOMPLISHMENTS

- Completed construction of the Water Reclamation and Reuse Facility on schedule, and under budget by approximately \$450,000.
- Started up new plant with 20% of average daily flows and have begun to optimize the new treatment process

WATER RECLAMATION STAFFING

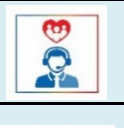


	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Wastewater Superintendent	1	1	1	-
Industrial Pretreatment (IPP) Supervisor	1	1	1	-
Operations Supervisor	1	1	1	-
IPP Specialist	2	2	2	-
Sr Plant Operator	1	1	1	-
Plant Foreman	1	1	1	-
A Operator	1	1	1	-
B Operator	1	2	2	-
C Operator	2	2	2	-
Electronic SCADA Technician	1	1	1	-
Mechanic I, II, III	3	3	3	-
Staff Assistant	1	1	1	-
TOTAL FTE	16	17	17	-

WATER RECLAMATION

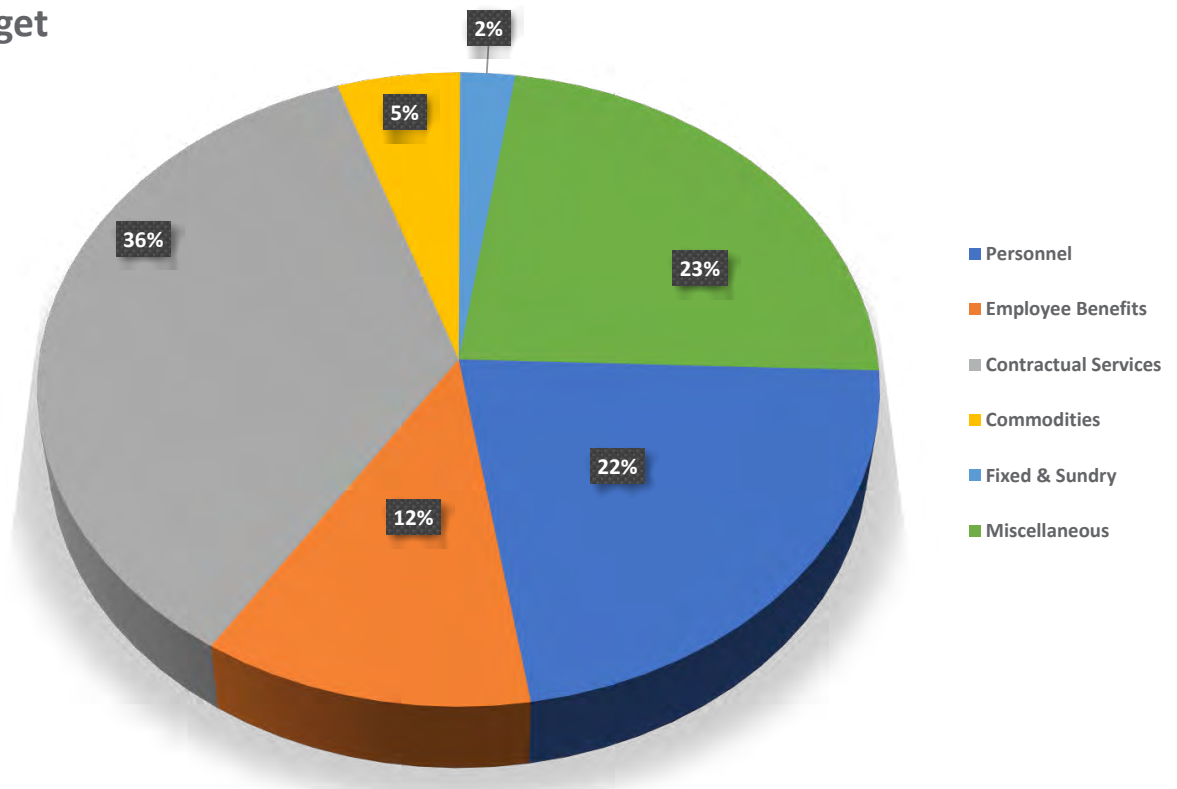
DEPARTMENTAL GOALS AND OBJECTIVES

	Growth	Operate, maintain, and ensure proper treatment at the Island Water Reclamation Facility, the new Water Reclamation and Reuse Facility and Deep Injection Wells
		Start up the Water Reclamation and Reuse Facility and realize the potential of the new treatment process.
		Meet and/or exceed permit-required water quality and biosolids disposal standards.
		Manage Industrial Pretreatment and FOG (fats, oils, grease) programs meeting all regulatory requirements
		Begin the wind down of operations at the IWRF as we continue work on the conveyance system
	Customer Relations	Host more tours and community outreach with decision-makers, local students, and other stakeholders - educating them on the importance of wastewater treatment and the primary drivers of the relocation
		Provide friendly and reliable service not only through direct contact with our commercial and residential customers, but also by understanding our mission to continuously enhance the quality of life for everyone in our community.
	Workforce	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Samples collected	2,500	2,625	2,500	2,875	3,000	2750	3000
	Plant valve maintenance (monthly)	12	12	12	12	12	12	12
	Actual Wastewater Treated (MGPD)	10	5.42	6	5.56	10	6.0	7
	MWRF Construction Progress	50%	52%	100%	80%	100%	100%	100%
	% of grease traps inspected bi-annually	100%	100%	100%	100%	100%	100%	100%
	Permitted Industrial Users	12	12	13	12	13	10	13
	Visitors/Students on-site for tours and education	75	75	100	100	150	150	150
	% of employees with state required certification	100%	100%	100%	100%	100%	100%	100%
	Safety Frequency Rate	0	0	0	0	0	0	0
	Safety DART Rate	0	0	0	0	0	0	0

BUDGET SUMMARY - DEPT 82

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 908,393	\$ 1,031,713	\$ 1,137,803	\$ 1,220,128	\$ 82,325
Employee Benefits	630,493	646,941	611,742	646,397	34,655
Contractual Services	1,655,552	1,793,067	1,800,648	1,987,629	186,981
Commodities	293,491	345,338	280,323	287,219	6,896
Fixed & Sundry	110,969	117,686	129,272	128,240	(1,032)
Miscellaneous	1,270,039	1,239,438	1,237,000	1,289,000	52,000
TOTALS	\$ 4,868,937	\$ 5,174,183	\$ 5,196,788	\$ 5,558,613	\$ 361,825

**Original Budget
FY 2027**


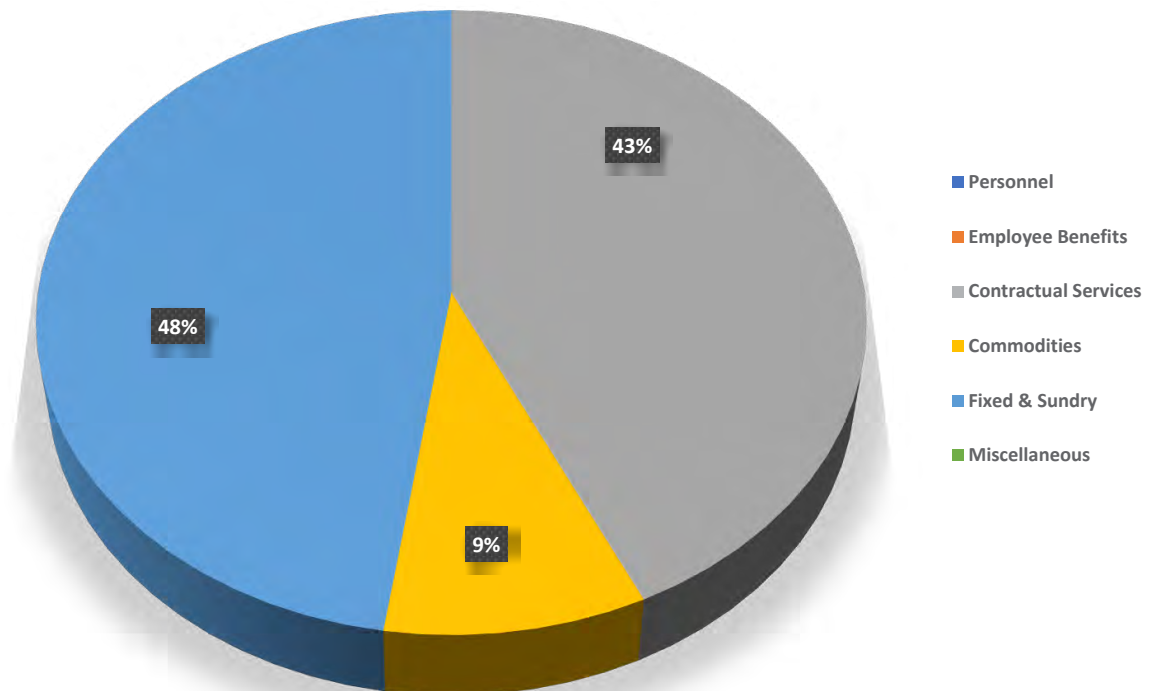
DEPT. 82 - WATER RECLAMATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 888,652	\$ 1,011,478	\$ 1,087,803	\$ 1,170,128
1020	Overtime	19,742	20,236	50,000	50,000
	<i>Personnel Services Total</i>	<u>908,393</u>	<u>1,031,713</u>	<u>1,137,803</u>	<u>1,220,128</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	274,016	253,969	220,830	240,224
4060	FICA	74,923	85,245	87,042	93,340
4070	Employees' Insurance	215,374	273,723	276,356	284,629
4090	Vacation Pay Expense	9,928	5,442	-	-
4100	Sick Pay Expense	38,229	8,497	-	-
4110	Net OPEB Expense	5,094	5,024	4,498	4,498
4600	Workers' Compensation	12,929	15,041	23,016	23,706
	<i>Employee Benefits Total</i>	<u>630,493</u>	<u>646,941</u>	<u>611,742</u>	<u>646,397</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	-	-	326	334
2122	Rentals	12,130	8,344	12,000	12,000
2132	Maintenance Of Vehicles	2,423	9,166	12,000	10,000
2133	Maintenance Of Equipment	14,812	2,811	95,455	40,000
2139	Maintenance/Service Contracts	849,575	934,003	850,000	1,023,000
2140	Postage	-	-	45	46
2151	Printing	25	54	-	-
2170	Training	2,699	15,209	9,172	9,398
2171	Travel	226	8	2,000	1,002
2172	Car Allowance	5,880	5,880	5,880	5,880
2190	Communications	118,998	183,852	182,100	191,200
2200	Utilities	648,071	633,536	630,870	693,950
2230	Employee Relations	651	145	623	638
2260	Memberships - Professional	60	60	177	181
	<i>Contractual Services Total</i>	<u>1,655,552</u>	<u>1,793,067</u>	<u>1,800,648</u>	<u>1,987,629</u>
<u>COMMODITIES</u>					
3311	Office Supplies	3,242	3,649	5,000	5,123
3316	Operating Supplies	63,598	83,075	61,383	62,893
3320	Chemicals	205,397	245,454	198,000	202,871
3331	Vehicle Supplies	20,132	12,186	15,165	15,538
3340	Small Tools	1,122	973	775	794
	<i>Commodities Total</i>	<u>293,491</u>	<u>345,338</u>	<u>280,323</u>	<u>287,219</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	1,298	2,092	1,434	1,469
4610	Property & Liab./Ins. & Uninsur.	109,671	115,594	127,838	126,771
	<i>Fixed & Sundry Total</i>	<u>110,969</u>	<u>117,686</u>	<u>129,272</u>	<u>128,240</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	1,270,039	1,239,438	1,237,000	1,289,000
	<i>Miscellaneous Total</i>	<u>1,270,039</u>	<u>1,239,438</u>	<u>1,237,000</u>	<u>1,289,000</u>
Total		<u>\$ 4,868,937</u>	<u>\$ 5,174,183</u>	<u>\$ 5,196,788</u>	<u>\$ 5,558,613</u>

BUDGET SUMMARY - DEPT 85

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Contractual Services	-	-	265,237	334,237	69,000
Commodities	-	-	71,025	72,772	1,747
Fixed & Sundry	-	-	100,000	370,000	270,000
Miscellaneous	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ 436,262	\$ 777,009	\$ 340,747

* To begin initial operation first quarter FY26

**Original Budget
FY 2027**


DEPT. 85 - WATER RECLAMATION & REUSE FACILITY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>CONTRACTUAL SERVICES</u>				
2139	Maintenance/Service Contracts	-	-	265,237	334,237
	<i>Contractual Services Total</i>	-	-	265,237	334,237
3320	Chemicals	-	-	71,025	72,772
	<i>Commodities Total</i>	-	-	71,025	72,772
	<u>FIXED & SUNDRY</u>				
4610	Property & Liab./Ins. & Uninsur.	-	-	100,000	370,000
	<i>Fixed & Sundry Total</i>	-	-	100,000	370,000
Total		\$ -	\$ -	\$ 436,262	\$ 777,009

WASTEWATER COLLECTIONS

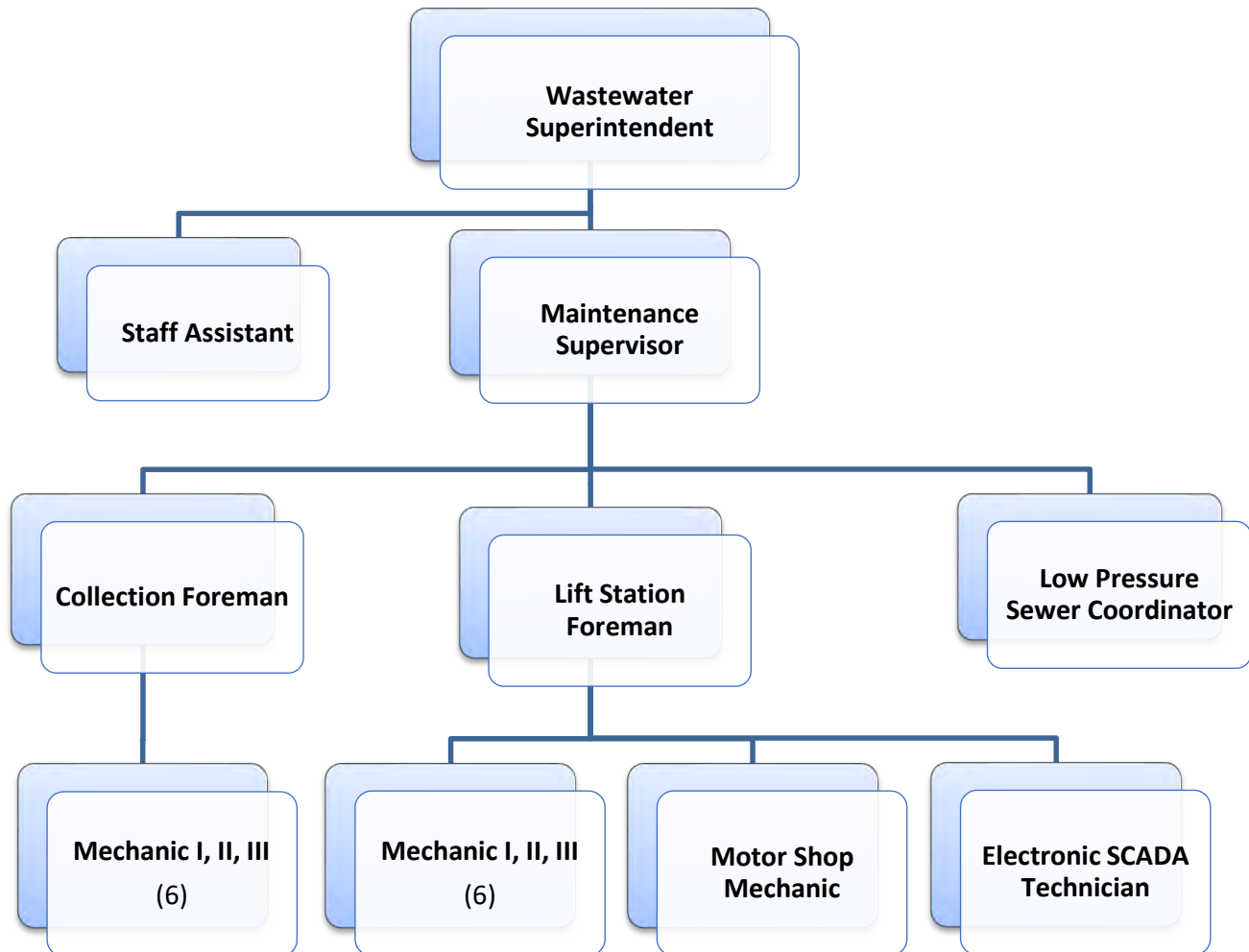
DEPARTMENT DESCRIPTION

Fort Pierce Utilities Authority (FPUA) Wastewater Collection (WWC) is responsible for the operation and maintenance of the Wastewater Collection system serving the City of Fort Pierce and sections of unincorporated St. Lucie County. WWC Department preserves the integrity of the collection system through planned and executed preventive maintenance programs: includes repairing and/or replacing deteriorated and damaged gravity lines and laterals. A continual lift station preventative maintenance program is practiced ensuring the lift station components are operating efficiently. Each lift station collects wastewater from the gravity collection system which collects in a wet-well (storage tank) until it is pumped through pipes called force mains to the treatment facility. WWC Provides customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs designed to prevent problems from occurring while extending the life of the system.

DEPARTMENT ACCOMPLISHMENTS

- Replaced Manhole Structures A-28 and 53-02
- Rehabed Lift Station F & Quail Acres (LS #51)
- Repair collapsed gravity main on 25th Street and restore roadway
- Repair collapsed Lateral at 25th & Edwards and restore roadway
- Installed 12 new Low Pressure Systems
- Rehabed 24 existing manholes to prevent failures
- Carried out 250 Preventative Maintenances on FPUA owned Lift Stations
- Lined 7,369 linear feet of Sewer Gravity Mains

WASTEWATER COLLECTION STAFFING



	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change from 9/30/2026 to 9/30/2027
Classification				
Maintenance Supervisor	1	1	1	-
Collection Foreman	1	1	1	-
Lift Station Foreman	1	1	1	-
Electronic SCADA Technician	1	1	1	-
Motor shop Mechanic	1	1	1	-
Mechanic I, II, III	12	12	12	-
Low Pressure Sewer Coordinator	1	1	1	-
Staff Assistant	1	1	1	-
TOTAL FTE	19	19	19	-

WASTEWATER COLLECTION

DEPARTMENTAL GOALS AND OBJECTIVES

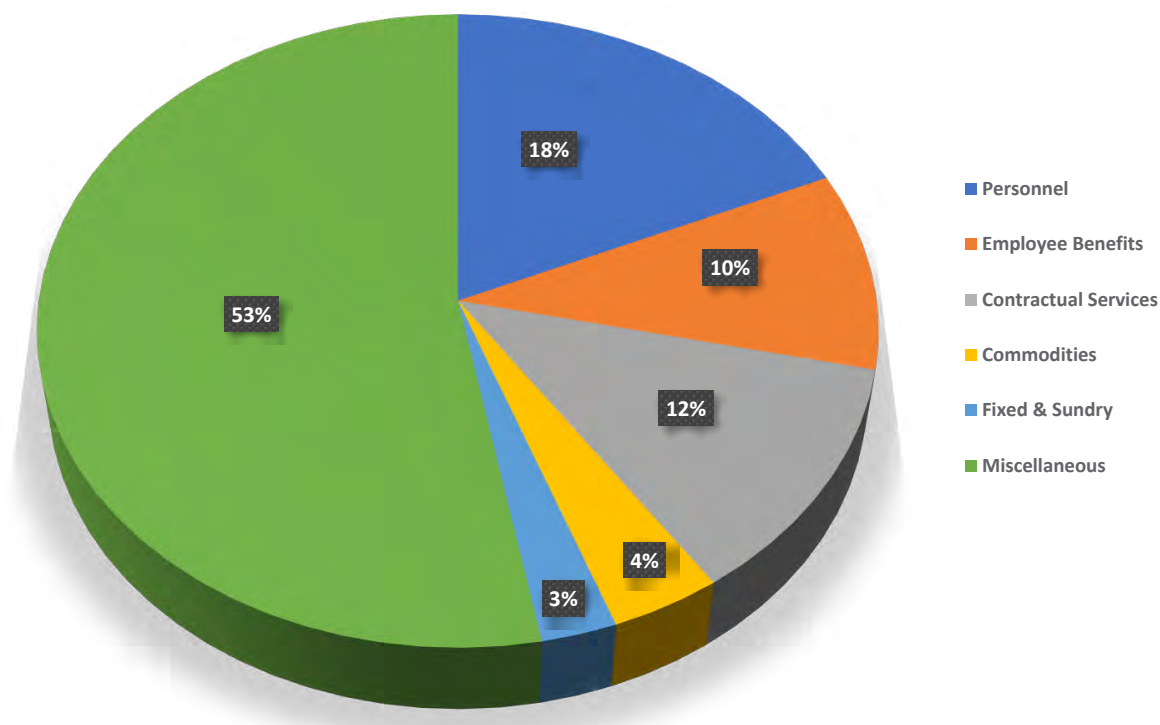
	Growth	Preserve the integrity of the collection system through planned and executed preventative maintenance programs.
		Operate and perform preventative maintenance on lift stations to ensure they are performing efficiently
		Provide customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance programs.
		Ensure good working relationships with regulatory agencies and City of Fort Pierce departments
		Rehabilitate failing sewer mains that are allowing groundwater to enter our system. Currently using the lining process which is funded through annual budgeting and grants.
		Raise awareness of conversion program from septic to the Low-Pressure Sewer systems; resulting in an increase in customers
	Workforce	Provide the appropriate tools, education, and specific training to ensure that employees are able to safely complete required projects

Strategic Goal:	Performance Measurement:	FY 2024		FY 2025		FY 2026		FY 2027
		Goal	Actual	Goal	Actual	Goal	Projected	Goal
	Lift stations	122	123	123	125	126	126	127
	Lift station preventative maintenance performed	350	317	350	250	350	275	381
	Avg. preventative maintenance performed annually on each lift station	3.0	2.5	3.0	2.0	3.0	2.2	3.0
	Lift station rehabilitations (in-house or by contractor)	1	1	1	2	1	0	3
	Manholes Rehabed	50	23	50	24	50	26	50
	% of manholes inspected annually	50%	50%	50%	45%	50%	45%	50%
	Miles of force main lines	103	104	106	127	110	127	130
	Footage of sewer mains lined/rehabilitated	50,000	40,703	50,000	7,369	50,000	2,600	50,000
	Installation of Low Pressure Sewer System	50	79	50	12	150	50	150
	Safety Frequency Rate	0	3.63	0	0	0	4.80	9.37
	Safety DART Rate	0	3.63	0	0	0	4.80	9.37

BUDGET SUMMARY - DEPT 84

Description	Actual FY 2024	Actual FY 2025	Amended Budget FY 2026	Original Budget FY 2027	Change From 9/30/2026 to 9/30/2027
Personnel	\$ 1,206,729	\$ 1,323,083	\$ 1,412,711	\$ 1,479,828	\$ 67,117
Employee Benefits	696,328	765,278	784,142	817,780	33,637
Contractual Services	715,501	830,786	992,058	972,617	(19,441)
Commodities	399,197	365,675	331,190	315,862	(15,328)
Fixed & Sundry	167,099	182,359	209,474	215,340	5,866
Miscellaneous	2,776,713	3,167,962	4,138,000	4,271,000	133,000
TOTALS	\$ 5,961,568	\$ 6,635,144	\$ 7,867,575	\$ 8,072,427	\$ 204,851

Original Budget FY 2027



DEPT. 84 - WASTEWATER COLLECTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>PERSONNEL SERVICES</u>					
1010	Salaries & Wages	\$ 1,066,987	\$ 1,201,998	\$ 1,282,711	\$ 1,349,828
1020	Overtime	139,742	121,085	130,000	130,000
	<i>Personnel Services Total</i>	<u>1,206,729</u>	<u>1,323,083</u>	<u>1,412,711</u>	<u>1,479,828</u>
<u>EMPLOYEE BENEFITS</u>					
4050	Retirement	294,003	268,772	292,668	309,859
4060	FICA	77,478	84,958	108,072	113,207
4070	Employees' Insurance	268,428	356,149	347,488	357,891
4090	Vacation Pay Expense	11,654	6,994	-	-
4100	Sick Pay Expense	23,759	24,402	-	-
4110	Net OPEB Expense	5,731	5,966	5,027	5,027
4600	Workers' Compensation	16,360	18,036	27,600	28,428
4640	Unemployment Claims	(1,083)	-	3,287	3,368
	<i>Employee Benefits Total</i>	<u>696,328</u>	<u>765,278</u>	<u>784,142</u>	<u>817,780</u>
<u>CONTRACTUAL SERVICES</u>					
2110	Advertising	2,867	-	9	9
2122	Rentals	41,297	26,024	65,400	33,656
2132	Maintenance Of Vehicles	38,599	43,640	70,000	40,000
2133	Maintenance Of Equipment	83,206	123,266	51,000	47,089
2139	Maintenance/Service Contracts	199,919	275,251	418,458	428,752
2151	Printing	46	30	447	221
2166	Professional Fees - Other	2,274	1,985	1,889	1,935
2170	Training	3,108	9,999	11,000	11,000
2171	Travel	13	-	-	-
2172	Car Allowance	5,880	5,880	5,880	5,880
2190	Communications	12,733	14,177	13,500	14,200
2200	Utilities	324,758	330,200	354,000	389,400
2230	Employee Relations	800	335	475	475
	<i>Contractual Services Total</i>	<u>715,501</u>	<u>830,786</u>	<u>992,058</u>	<u>972,617</u>
<u>COMMODITIES</u>					
3311	Office Supplies	2,405	1,541	3,000	1,747
3316	Operating Supplies	275,532	284,928	252,000	235,411
3320	Chemicals	12,331	8,670	20,890	21,404
3331	Vehicle Supplies	105,851	66,053	51,000	51,000
3340	Small Tools	3,078	4,484	4,300	6,300
	<i>Commodities Total</i>	<u>399,197</u>	<u>365,675</u>	<u>331,190</u>	<u>315,862</u>
<u>FIXED & SUNDRY</u>					
4520	Licenses & Permits	11,512	15,837	30,000	30,000
4610	Property & Liab./Ins. & Uninsur.	155,489	166,521	179,474	185,340
4666	Inventory Adjustments	99	0	-	-
	<i>Fixed & Sundry Total</i>	<u>167,099</u>	<u>182,359</u>	<u>209,474</u>	<u>215,340</u>
<u>MISCELLANEOUS</u>					
9030	Depreciation Expense	2,776,713	3,167,962	4,138,000	4,271,000
	<i>Miscellaneous Total</i>	<u>2,776,713</u>	<u>3,167,962</u>	<u>4,138,000</u>	<u>4,271,000</u>
Total		<u>\$ 5,961,568</u>	<u>\$ 6,635,144</u>	<u>\$ 7,867,575</u>	<u>\$ 8,072,427</u>

ADMINISTRATIVE & GENERAL

DEPARTMENT DESCRIPTION

Expenses that are not specific to one department are charged among the following departments:

- Dept 39 – Manatee Center
- Dept 49 – Administration
- Dept 59 – Electric
- Dept 69 – Water
- Dept 79 – Natural Gas
- Dept 89 – Wastewater
- Dept 99 – FPUAnet Communications

The costs in these departments are allocated among the appropriate departments. Allocation percentages and methodology are reviewed annually by the Department of Finance. The fundamentals are cost-causative, measurable, objective, stable, predictable and consistently applied

DEPT. 39 - ADMINISTRATIVE & GENERAL - MANATEE CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>MISCELLANEOUS</u>				
5710	Storm Expenses	\$ -	\$ -	\$ -	\$ -
9000	Distribution To City Of Fort Pierce	5,575	428	6	-
	<i>Miscellaneous Total</i>	5,575	428	6	-
Total		\$ 5,575	\$ 428	\$ 6	\$ -

DEPT. 49 - ADMINISTRATIVE & GENERAL-ADMINISTRATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u>CONTRACTUAL SERVICES</u>				
2122	Rentals	\$ 324	\$ 402	\$ 4,304	\$ 5,500
2131	Maintenance of Structures	5,292	7,937	7,520	7,705
2133	Maintenance of Equipment	-	-	668	684
2139	Maintenance/Service Contracts	3,420	1,033	83,559	85,615
2166	Professional Fees - Other	-	-	831	851
2190	Communications	22,933	34,128	38,700	40,600
	<i>Contractual Services Total</i>	31,968	43,500	135,582	140,955
	<u>COMMODITIES</u>				
3316	Operating Supplies	1,179	2,224	3,443	3,528
	<i>Commodities Total</i>	1,179	2,224	3,443	3,528
	<u>FIXED & SUNDRY</u>				
4509	Other Taxes	10,964	10,840	26,856	11,399
4520	Licenses & Permits	75	75	79	81
4610	Property & Liab./Ins. & Uninsur.	-	48,444	-	57,063
4700	Utility Bad Debt Expense	7,887	8,301	6,956	11,303
	<i>Fixed & Sundry Total</i>	18,926	67,660	33,891	79,846
	<u>INTEREST EXPENSES</u>				
5723	Interest - Deposits	-	-	44,249	44,200
	<i>Interest Expenses Total</i>	-	-	44,249	44,200
	<u>MISCELLANEOUS</u>				
9010	Contingency	-	-	433,024	500,000
	<i>Miscellaneous Total</i>	-	-	433,024	500,000
Total		\$ 52,074	\$ 113,385	\$ 650,189	\$ 768,529

DEPT. 59 - ADMINISTRATIVE & GENERAL - ELECTRIC

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 1,186	\$ 1,474	\$ 1,623	\$ 1,663
2131	Maintenance of Structures	9,065	19,831	25,068	25,685
2133	Maintenance of Equipment	-	-	1,254	1,285
2139	Maintenance/Service Contracts	182,039	180,494	167,119	171,230
2166	Professional Fees - Other	-	-	3,047	3,122
2190	Communications	11,957	15,914	17,400	18,300
	<i>Contractual Services Total</i>	<u>204,248</u>	<u>217,712</u>	<u>215,511</u>	<u>221,285</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	4,324	6,246	8,435	8,643
	<i>Commodities Total</i>	<u>4,324</u>	<u>6,246</u>	<u>8,435</u>	<u>8,643</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	7,276	19,735	7,291	7,655
4510	Gross Receipts Tax	1,803,508	1,832,665	2,060,000	2,121,800
4520	Licenses & Permits	10,068	7,423	14,704	15,066
4531	Contributions - Civic	304,565	331,001	329,631	356,502
4610	Property & Liab./Ins. & Uninsur.	270,892	339,744	300,973	273,781
4700	Utility Bad Debt Expense	144,580	128,079	112,982	183,595
	<i>Fixed & Sundry Total</i>	<u>2,540,890</u>	<u>2,658,645</u>	<u>2,825,581</u>	<u>2,958,399</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	792,848	684,255	643,233	794,297
5723	Interest - Deposits	80,027	140,248	128,918	128,900
5729	Interest - Other	3,447	4,129	2,380	5,000
5731	Amortization-Bond Discount	(56,167)	(58,818)	(61,595)	(64,283)
	<i>Interest Expenses Total</i>	<u>820,155</u>	<u>769,814</u>	<u>712,936</u>	<u>863,914</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	21,233	449,046	-	-
9000	Distribution To City Of Fort Pierce	4,447,769	4,570,123	4,686,510	4,770,727
9030	Depreciation Expense	138,314	148,294	162,000	162,000
	<i>Miscellaneous Total</i>	<u>4,607,317</u>	<u>5,167,463</u>	<u>4,848,510</u>	<u>4,932,727</u>
Total		<u>\$ 8,176,934</u>	<u>\$ 8,819,881</u>	<u>\$ 8,610,973</u>	<u>\$ 8,984,968</u>

DEPT. 69 - ADMINISTRATIVE & GENERAL - WATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 259	\$ 322	\$ 3,500	\$ 3,586
2131	Maintenance of Structures	8,035	10,640	25,068	25,685
2133	Maintenance of Equipment	-	-	251	257
2139	Maintenance/Service Contracts	166,131	173,168	131,599	134,836
2166	Professional Fees - Other	-	-	665	681
2190	Communications	14,811	20,558	20,100	21,200
	<i>Contractual Services Total</i>	<u>189,235</u>	<u>204,687</u>	<u>181,183</u>	<u>186,245</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	2,215	2,356	5,164	5,291
	<i>Commodities Total</i>	<u>2,215</u>	<u>2,356</u>	<u>5,164</u>	<u>5,291</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	12,537	24,635	12,549	13,177
4531	Contributions - Civic	107,777	133,509	117,880	129,808
4610	Property & Liab./Ins. & Uninsur.	-	52,915	-	63,498
4700	Utility Bad Debt Expense	29,117	21,653	20,252	32,910
	<i>Fixed & Sundry Total</i>	<u>149,432</u>	<u>232,712</u>	<u>150,681</u>	<u>239,393</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	1,127,615	1,019,524	973,288	1,223,250
5723	Interest - Deposits	28,316	51,858	48,063	48,100
5729	Interest - Other	2,634	2,822	1,870	5,000
5731	Amortization-Bond Discount	(93,623)	(96,425)	(97,810)	(98,999)
	<i>Interest Expenses Total</i>	<u>1,064,941</u>	<u>977,779</u>	<u>925,411</u>	<u>1,177,351</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	-	34,408	-	-
9000	Distribution To City Of Fort Pierce	1,516,555	1,661,481	1,728,072	1,903,336
9030	Depreciation Expense	40,727	43,505	47,000	47,000
	<i>Miscellaneous Total</i>	<u>1,557,282</u>	<u>1,739,394</u>	<u>1,775,072</u>	<u>1,950,336</u>
Total		<u>\$ 2,963,105</u>	<u>\$ 3,156,928</u>	<u>\$ 3,037,511</u>	<u>\$ 3,558,616</u>

DEPT. 79 - ADMINISTRATIVE & GENERAL - GAS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 216	\$ 268	\$ 295	\$ 302
2131	Maintenance of Structures	1,509	2,763	2,507	2,569
2133	Maintenance of Equipment	-	-	209	214
2139	Maintenance/Service Contracts	29,622	30,101	33,424	34,246
2166	Professional Fees - Other	-	-	554	568
2190	Communications	3,364	4,650	5,300	5,500
	<i>Contractual Services Total</i>	<u>34,711</u>	<u>37,782</u>	<u>42,289</u>	<u>43,399</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	786	1,136	2,582	2,646
	<i>Commodities Total</i>	<u>786</u>	<u>1,136</u>	<u>2,582</u>	<u>2,646</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	801	1,556	806	846
4510	Gross Receipts Tax	110,519	112,461	125,000	128,800
4520	Licenses & Permits	13,381	13,797	14,379	14,733
4531	Contributions - Civic	28,412	30,589	24,641	27,491
4610	Property & Liab./Ins. & Uninsur.	-	8,938	-	10,725
4700	Utility Bad Debt Expense	3,276	1,108	1,481	2,406
	<i>Fixed & Sundry Total</i>	<u>156,389</u>	<u>168,449</u>	<u>166,307</u>	<u>185,001</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	387,546	378,461	369,899	477,067
5723	Interest - Deposits	7,464	12,989	12,498	12,500
5729	Interest - Other	482	546	330	500
5731	Amortization-Bond Discount	(37,876)	(38,724)	(38,711)	(38,609)
	<i>Interest Expenses Total</i>	<u>357,616</u>	<u>353,273</u>	<u>344,016</u>	<u>451,458</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	-	5,180	-	-
9000	Distribution To City Of Fort Pierce	321,576	356,179	356,526	346,947
9030	Depreciation Expense	25,296	27,073	29,000	29,000
	<i>Miscellaneous Total</i>	<u>346,872</u>	<u>388,432</u>	<u>385,526</u>	<u>375,947</u>
Total		<u>\$ 896,374</u>	<u>\$ 949,071</u>	<u>\$ 940,720</u>	<u>\$ 1,058,451</u>

DEPT. 89 - ADMINISTRATIVE & GENERAL - WASTEWATER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
<u>CONTRACTUAL SERVICES</u>					
2122	Rentals	\$ 173	\$ 214	\$ 236	\$ 242
2131	Maintenance of Structures	1,809	3,806	25,903	26,540
2133	Maintenance of Equipment	-	-	167	171
2139	Maintenance/Service Contracts	137,225	138,420	130,552	170,000
2164	Profess. Fees - Consulting/Eng.	-	-	62,151	63,680
2166	Professional Fees - Other	-	-	442	453
2190	Communications	8,079	11,476	12,900	13,600
	<i>Contractual Services Total</i>	<u>147,286</u>	<u>153,916</u>	<u>232,351</u>	<u>274,686</u>
<u>COMMODITIES</u>					
3316	Operating Supplies	1,632	2,506	4,639	10,500
	<i>Commodities Total</i>	<u>1,632</u>	<u>2,506</u>	<u>4,639</u>	<u>10,500</u>
<u>FIXED & SUNDRY</u>					
4509	Other Taxes	6,960	11,867	7,897	8,292
4531	Contributions - Civic	77,635	117,810	84,652	94,366
4610	Property & Liab./Ins. & Uninsur.	-	48,560	-	58,273
4700	Utility Bad Debt Expense	25,083	19,867	18,181	29,545
	<i>Fixed & Sundry Total</i>	<u>109,678</u>	<u>198,105</u>	<u>110,730</u>	<u>190,476</u>
<u>INTEREST EXPENSES</u>					
5721	Interest - Bonds	4,544,792	4,470,836	4,378,931	5,660,386
5723	Interest - Deposits	20,403	36,789	34,937	34,900
5729	Interest - Other	1,945	2,090	1,389	2,500
5731	Amortization-Bond Discount	(454,399)	(463,558)	(461,373)	(462,853)
	<i>Interest Expenses Total</i>	<u>4,112,741</u>	<u>4,046,157</u>	<u>3,953,884</u>	<u>5,234,933</u>
<u>MISCELLANEOUS</u>					
5710	Storm Expenses	-	46,970	-	-
9000	Distribution To City Of Fort Pierce	1,176,447	1,319,855	1,298,724	1,337,396
9030	Depreciation Expense	27,319	29,319	32,000	32,000
	<i>Miscellaneous Total</i>	<u>1,203,766</u>	<u>1,396,144</u>	<u>1,330,724</u>	<u>1,369,396</u>
Total		<u><u>\$ 5,575,102</u></u>	<u><u>\$ 5,796,828</u></u>	<u><u>\$ 5,632,328</u></u>	<u><u>\$ 7,079,991</u></u>

DEPT. 99 - ADMINISTRATIVE & GENERAL - FPUAnet COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2024	ACTUAL FY 2025	AMENDED BUDGET FY 2026	ORIGINAL BUDGET FY 2027
	<u><i>FIXED & SUNDRY</i></u>				
4531	Contributions - Civic	5,819	10,093	9,813	11,793
4610	Property & Liab./Ins. & Uninsur.	-	5,065	-	6,078
4700	Utility Bad Debt Expense	540	(57)	148	241
	<i>Fixed & Sundry Total</i>	<u>6,359</u>	<u>15,100</u>	<u>9,961</u>	<u>18,112</u>
	<u><i>INTEREST EXPENSES</i></u>				
5721	Interest - Bonds	127,500	127,500	127,500	260,208
5729	Amortization-Bond Discount	12	24	26	-
5731	Amortization-Bond Discount	(28,811)	(29,820)	(30,865)	(31,945)
	<i>Interest Expenses Total</i>	<u>98,701</u>	<u>97,703</u>	<u>96,661</u>	<u>228,263</u>
	<u><i>MISCELLANEOUS</i></u>				
9000	Distribution To City Of Fort Pierce	-	16	-	-
9030	Depreciation Expense	629	972	1,000	1,000
	<i>Miscellaneous Total</i>	<u>629</u>	<u>988</u>	<u>1,000</u>	<u>1,000</u>
Total		<u><u>\$ 105,688</u></u>	<u><u>\$ 113,791</u></u>	<u><u>\$ 107,622</u></u>	<u><u>\$ 247,375</u></u>

CAPITAL IMPROVEMENT PLAN FY 2027 – FY 2031

CAPITAL BUDGET FY 2027

Overview

Attached for your review and approval is the proposed CIP for FY 2027 - FY 2031 in the amount of \$257,125,189. The FY 2027 Capital Budget, in the amount of \$69,184,014 including contingency funding in the amount of \$1,000,000, will be combined with the Operations & Maintenance Budget to form the Annual Budget for FY 2027.

Capital infrastructure costs account for a large portion of FPUA's total costs. It is important for utilities to create, maintain, and follow a plan to invest in their capital assets; whether to rehabilitate, replace, or install new assets. The performance and continued use of these capital assets are essential for health, safety, economic development, and quality of life.

Capital Improvement Plans are utilized to identify present and future needs requiring capital investment. FPUA's CIP is a planning tool that identifies FPUA's anticipated future capital needs for the upcoming five-year period. The CIP is updated periodically to reflect changes in the plan, such as the addition of new projects or changes in costs, timing of work, and sources of funding.

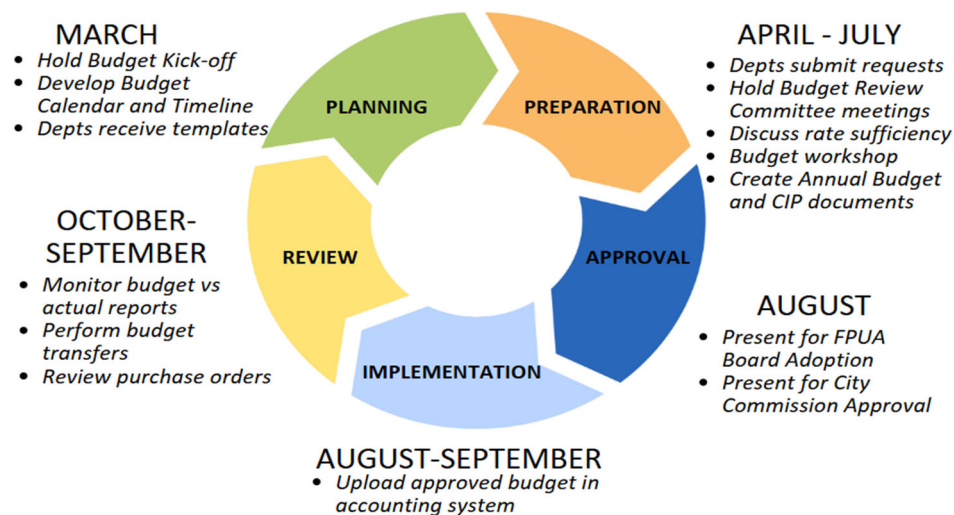
FPUA capitalizes assets with a unit cost of \$5,000 or more and a useful life of three or more years. Funds for projects planned in later years have not been specifically named due to the uncertainty of dollar amounts and timeframes but have been identified on the Departmental Budget Requests found in the Capital Improvement Plan FY 2027-FY 2031 on www.fpua.com.

FPUA uses four classifications in the CIP to identify capital expenses:

- Fixed Assets
- Vehicles
- Blanket Projects
- Standard Projects

The first year of FPUA's CIP is the Capital Budget for FY 2027. Future capital projects are placed in out years and moved up until they are included in the current year's capital budget. Each system has been allotted capital spending limits based on rate sufficiency analyses. If project priorities change during FY 2027, requiring additional funds or moving a project into the current year, staff will perform budget transfers within the approved CIP ensuring compliance with budget limitations.

CIP Process and Timeline



Every year FPUA updates its five-year Capital Improvement Plan. The process requires the departments to look ahead and anticipate their capital needs apart from the Operating Budget. Departments submitted their requests with cost estimates, justifications, priorities, and time to complete, as well as other details. The Budget Review Committee (BRC) evaluated each submission against criteria and recommendations based on historical trends, needs, and available funds.

There is a two-step process requiring a taskforce made up of senior level managers across all departments and finance team. The senior level managers are responsible for reviewing and scoring the capital submissions based on two different sets of criteria, which are conducted in both a collaborative as well as individual manner. This does not necessarily determine which projects will receive funding in the immediate fiscal year, but it is used as an objective measurement to assess a project's priority against all other submissions.

The cost of projects submitted exceeds FPUA's ability to fund them so projects must be prioritized. Opportunities for grants and other resources are constantly evaluated to assist in addressing this area of the budget.

Step 1 Evaluation Criteria

The first step allowed department managers to present their top priority capital submissions in a workshop format with the Budget Review Committee. Presentations focused mainly on projects that are rate funded to ensure rate sufficiency among systems. This evaluation process provided BRC with the opportunity to ask questions related to each project presented to gain a more thorough understanding of the need and scope of the project. After the presentations, the members categorize the priority of the projects placed based on the set of criteria.

Priority I: Imperative (Must-Do) – Projects that cannot reasonably be postponed in order to avoid harmful or otherwise undesirable consequences.

- A. Corrects a condition dangerous to public health or safety
- B. Satisfies a legal, regulatory or statutory obligation or requirement
- C. Alleviates an emergency service disruption or deficiency
- D. Prevents irreparable damage to a valuable public facility

Priority II: Essential (Should-Do) – Projects that address clearly demonstrate needs or objectives.

- A. Rehabilitates or replaces an obsolete public facility or structure
- B. Stimulates economic growth and private capital investment
- C. Reduces future operating and maintenance costs
- D. Leverage available state or federal grant funding

Priority III: Important (Could-Do) – Projects that benefit the community but may be delayed without detrimental effects to basic services.

- A. Provides a new or expanded level of service
- B. Promotes intergovernmental cooperation
- C. Reduces energy consumption
- D. Enhances educational, cultural or natural resources

Priority IV: Desirable (Nice-To-Do) – Desirable projects that are not included within a two-year program because of funding limitations

Step 2 Evaluation Criteria

During the evaluation period the BRC members evaluated all project submissions against a set of strategic plans including; Modernization, Workforce, Customer Relations, Growth, and Organizational Development.

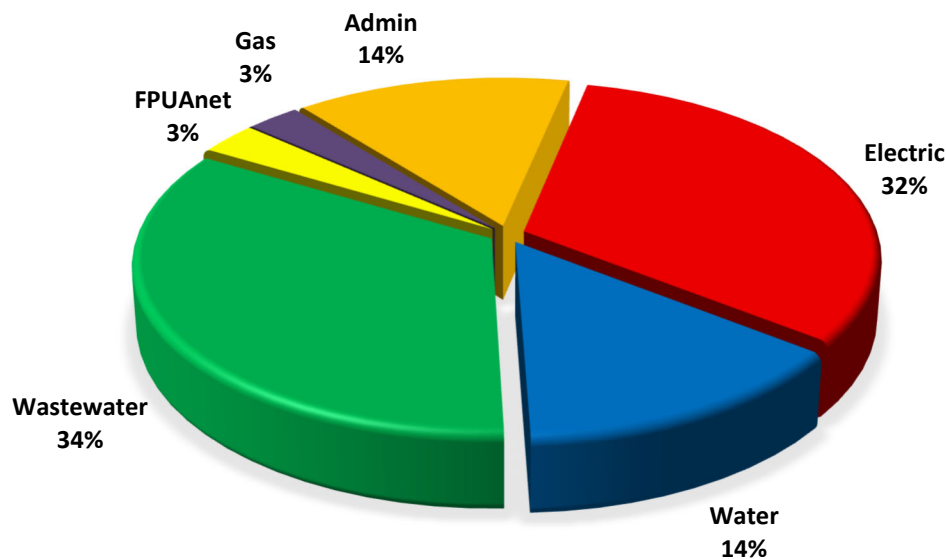
	Modernization	Modernize utility systems and technology to improve reliability, efficiency, and long-term service delivery.
	Workforce	Attract, develop, and retain skilled employees to ensure a high-performing, future-ready workforce.
	Customer Relations	Enhance the customer experience through accessible services, responsive support, education, and clear communication.
	Growth	Proactively expand and align utility services with the area's economic growth and development.
	Organizational Development	Build a flexible and responsive organization that can adapt to change and drive continuous improvement.

The proposed Capital Improvement Plan (CIP) directly supports our organization's strategic goals. We are emphasizing that approximately 75% of the CIP will focus on Growth through key projects such as the redirection of the WW Conveyance System to Water Reclamation & Reuse Facility, Electric System Upgrades, Land Acquisition, and All Systems New Construction for Residential and Commercial customers. The remaining 25% of the budget will support Modernization such as the AMI 2.0, Subscription Based IT Arrangements, and Sewer Lining. FPUA's operational systems rely heavily on Renewal and Replacement (R&R) efforts to address aging infrastructure. We achieve this through scheduled electric pole and transformer replacements, water mains replacements, wastewater gravity main replacements and manhole rehabilitations, and natural gas system piping and valve upgrades. These projects strengthen system reliability, enhance public safety, and help prevent outages and service interruptions. This comprehensive investment strategy addresses our infrastructure needs, operational efficiency, stakeholder engagement, and responsible resource management.

Capital Improvement Program by System

The CIP for FPUA's System(s) projects for fiscal years 2027 - 2031 totals \$257,125,189. The WW Conveyance System to WRRF, Electric System Upgrades, ESC Storm Hardening, and Electric & Water/Wastewater Expansion are the major projects of the five-year plan which account for 57%, or \$145,970,859 of the total CIP. The FY 2027 Capital Budget, in the amount of \$69,184,014 includes contingency funding of \$1,000,000. The graph and table below show the five-year CIP by the operating system.

FY 2027-2031 CIP by System



System	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-31
Wastewater	\$31,991,719	\$15,025,000	\$14,775,000	\$20,300,000	\$5,300,000	\$87,391,719
Electric	17,419,232	17,492,064	9,927,000	31,226,500	6,424,000	82,488,796
Admin	8,139,624	6,165,299	6,541,200	12,002,300	3,487,100	36,335,523
Water	8,102,639	9,634,900	7,797,100	5,115,872	5,399,868	36,050,379
Gas	1,647,800	1,431,037	1,504,534	1,644,401	1,523,000	7,750,772
FPUAnet	1,883,000	1,860,000	1,750,000	845,000	770,000	7,108,000
Grand Total	\$69,184,014	\$51,608,300	\$42,294,834	\$71,134,073	\$22,903,968	\$257,125,189

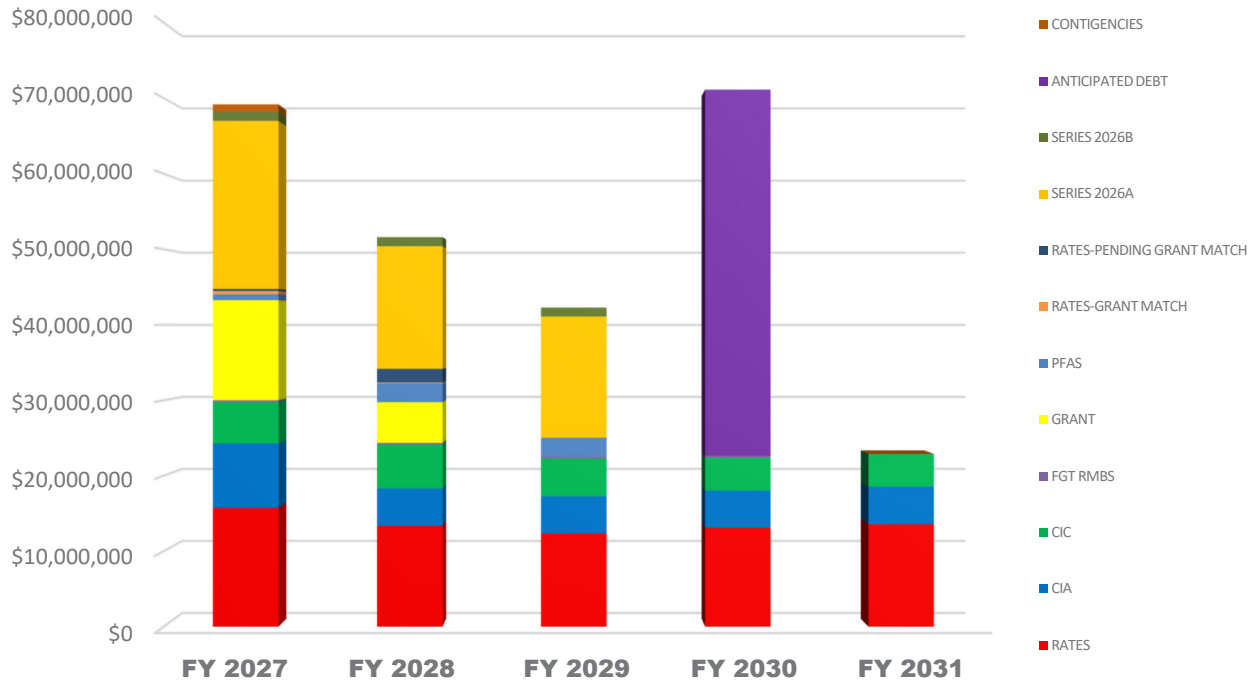
Proposed funding of Capital Improvement Program

The five-year CIP was developed to ensure that the proposed plan is achievable with available resources. The CIP is designed to be a flexible tool and will be used to ensure that adequate funding is available for these projects while maintaining adequate cash reserves. The following are the projected funding sources for CIP projects:

- Rates
- Rates-Grant Match
- Rates-Pending Grant Match
- Contributions-in-Aid (CIA)
- Capital Improvement Charges (CIC)
- Grants
- Series 2026A
- Series 2026B
- Anticipated Debt
- PFAS Settlement
- FGT Reimbursement
- Contingency

Debt will fund 41% of the CIP for FY 2027-2031. These funds are earmarked primarily for redirecting the conveyance system to WRRF, Electric System Upgrades, ESC Storm Hardening, Advanced Metering Infrastructure 2.0, and FPUAnet system expansion. Grants account for 7% of the total CIP funding; mainly focused on the Wastewater conveyance system, Sewer lining, and Electric System upgrades. Utility rate revenues are anticipated to provide 28% of the total funding which becomes crucial in the absence of potential grants needed for the completion of the Wastewater Conveyance System, Sewer Lining, and Electric System Upgrades. Contributions from external sources (CIA and CIC) are projected to fund 21%, these charges help fund a budget by providing dedicated revenue that supports infrastructure upgrades and offsets project costs, reducing the financial burden to FPUA. The remaining 3% is funded by all other funding sources. Detailed figures are illustrated in the graph and table to follow, depicting the projected dollar amounts from each funding source.

FY 2027-2031 by Funding Sources



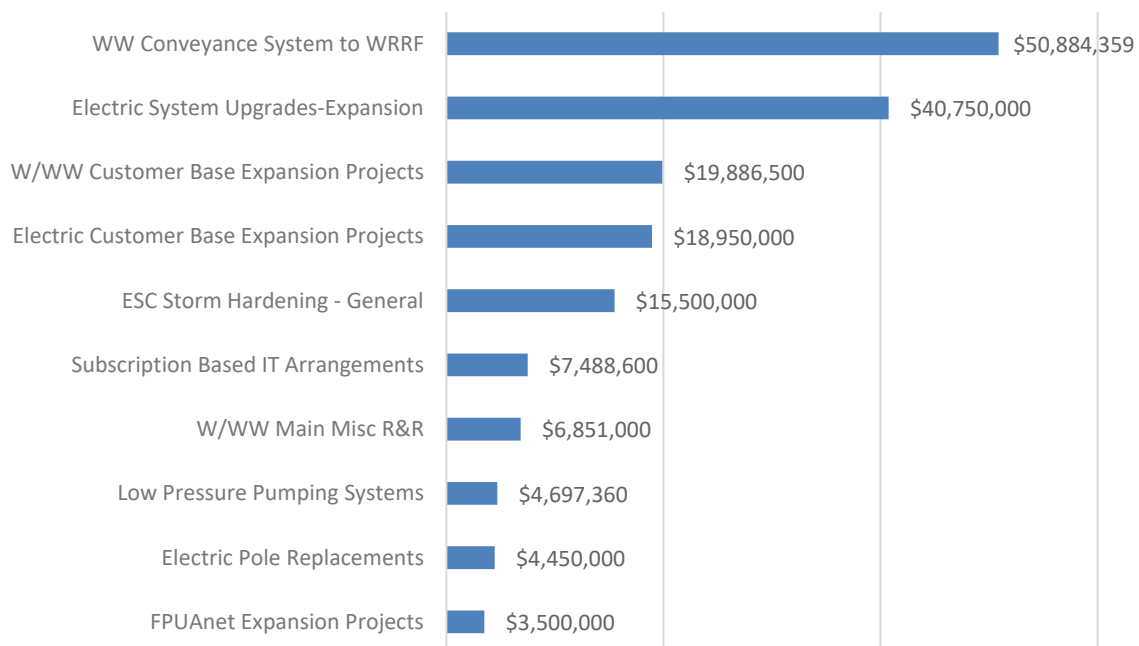
Funding Source	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-2031
Rates	\$15,745,776	\$13,376,736	\$12,360,534	\$13,120,073	\$13,589,168	\$68,192,287
Rates-Grant Match	416,430	120,202	-	-	-	536,632
Rates-Pending Grant Match	275,162	1,791,956	-	-	-	2,067,118
Grant	13,251,859	5,372,906	-	-	-	18,624,765
CIA	8,530,000	4,942,500	4,909,300	4,914,000	4,963,800	28,259,600
CIC	5,481,787	5,804,000	5,025,000	4,350,000	4,351,000	25,011,787
Series 2026A	22,250,000	16,250,000	16,050,000	-	-	54,550,000
Series 2026B	1,183,000	1,200,000	1,200,000	-	-	3,583,000
Anticipated Debt	-	-	-	48,500,000	-	48,500,000
FGT Reimbursement	250,000	250,000	250,000	250,000	-	1,000,000
PFAS Settlement	800,000	2,500,000	2,500,000	-	-	5,800,000
Contingencies	1,000,000	-	-	-	-	1,000,000
Total	\$69,184,014	\$51,608,300	\$42,294,834	\$71,134,073	\$22,903,968	\$257,125,189

FY 2027 - 2031 Capital Budget Highlight

FPUA classifies capital projects into two categories, blanket or standard. Blanket projects include proposed additions and retirements to the utility systems and are routine in nature, such as water main, utility pole, manhole and gas line replacements. The replacement of transformers, mains, services, pumps, and valves, and the removal of old deteriorated equipment and failing water and wastewater system components will continue as necessary to maintain the integrity of the systems. Several blanket projects have been proposed that are intended to fund renewals and replacements to a continuous aging system. Many of the renewals and replacements are made as a requirement by various federal, state, and local agencies. Emergency replacements also fall into this category. Standard projects are named projects that are designated to a certain location within FPUA's service territory.

The following major standard and blanket projects accounted for 67% or \$172,957,819 of the total CIP:

FY 2027 - 2031 Major Projects

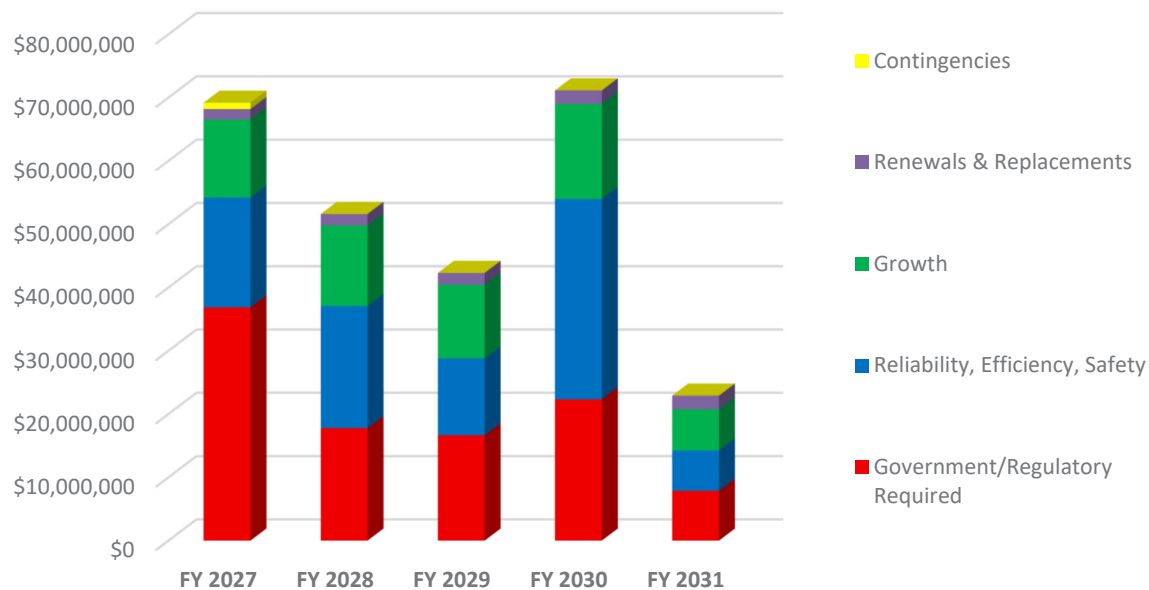


Alignment to Strategic Plan	Project Name/Description
 Growth	WW Conveyance System to WRRF: Modifications to the existing wastewater conveyance system to reverse and re-direct flows to new Water Reclamation & Reuse Facility. • Operating Budget Impact: Increase operating expense due to increase maintenance costs for new system.
 Growth	Electric System Upgrades-Expansion: These projects will increase grid capacity, reliability, and resilience to support growing demand and modern energy requirements • Operating Budget Impact: Increase revenue by enabling the utility to serve more customers, support higher energy demand, and reduce revenue-lost outages.
 Growth	W/WW Customer Base Expansion Projects: expansion projects are designed to extend water and wastewater infrastructure to serve new customers, support community growth, and improve system efficiency. • Operating Budget Impact: Increase revenue by adding new service connections that generate long-term, recurring utility income.
 Growth	Electric Customer Base Expansion Projects: These expansion projects extend service infrastructure to reach new developments, attract additional customers, and support community and economic growth. • Operating Budget Impact: Increase revenue by adding new service connections that generate long-term, recurring utility income.
 Modernization	ESC Storm Hardening: This project is based on the findings from the previous Storm Hardening Feasibility Study. The project will address the deficiencies identified in the study, including roof replacement, elimination of roof penetrations, window replacement, and other storm hardening improvements. • Operating Budget Impact: Decrease expenses for continued emergency repairs. Increase expense due to additional anticipated debt.
 Modernization	Subscription Based IT Arrangements: This project modernizes the organization's technology environment by shifting hardware, software, and services to scalable, predictable, and continuously updated subscription models. • Operating Budget Impact: Decrease operating expenses by eliminating large hardware refresh costs and lowering maintenance burdens.
 Modernization	W/WW Main Misc R&R: Addresses the ongoing repair and replacement needs of aging water and wastewater mains to maintain safe, reliable, and efficient system operation. • Operating Budget Impact: Decrease maintenance costs by preventing frequent leaks and breaks, reducing emergency repairs.
 Growth	Low Pressure Pumping Systems: Customer conversions by extending low-pressure wastewater service to properties not previously connected, improving system reliability and ensuring consistent, environmentally safe wastewater collection. • Operating Budget Impact: Increase revenues due to opportunities to increase customer base.
 Modernization	Electric Pole Replacements: Replacing aging or damaged poles is essential to maintaining a safe and reliable T&D system, as deteriorated structures increase the risk of outages and safety hazards. • Operating Budget Impact: Decrease expenses by preventing costly equipment failures, emergency repairs, and unplanned outage responses.
 Growth	FPUAnet Expansion Projects: To accomplish a Smart and Connected City, Fiber optic main feeders and distribution lines have to be built. These lines will serve as the backbone for Smart City, Utility, XGS-PON deployments and other expansion efforts within the electric territory. • Operating Budget Impact: Increase revenues due to opportunities to increase customer base.

Reasons Capital Projects are Required

FPUA's CIP and Capital Budget include funding for projects mandated by other government, regulatory agencies, or required for system growth, reliability, efficiency, safety, and renewals & replacements. The following graph and table display the projected amounts by the requirement.

FY 2027-2031 CIP Required by



Required By	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-2031
Government/Regulatory Required	\$36,857,671	\$17,774,537	\$16,637,534	\$22,321,001	\$7,874,800	\$101,465,543
Reliability, Efficiency, Safety	17,348,095	19,307,362	12,142,300	31,655,500	6,368,800	86,822,057
Growth	12,346,948	12,706,101	11,660,800	15,024,021	6,514,768	58,252,638
Renewals & Replacements	1,631,300	1,820,300	1,854,200	2,133,551	2,145,600	9,584,951
Contingencies	1,000,000	-	-	-	-	1,000,000
Total	\$69,184,014	\$51,608,300	\$42,294,834	\$71,134,073	\$22,903,968	\$257,125,189

Projects mandated by federal, state, and local government and regulatory agencies represent 39% or \$101,465,543 of the FY 2027 – FY 2031 CIP primarily due to the movement of the Wastewater Plant off Hutchinson Island and away from the Indian River Lagoon. The projected costs in the five-year CIP are as follows:

Required by Government/ Regulatory	FY 2027 - 2031
City of Fort Pierce	\$52,314,359
Public Service Commission	20,203,772
Florida Department of Environmental Protection	13,347,360
CITY/SLC/FDOT	4,846,000
Florida Department of Transportation	4,284,152
North America Electric Reliability Corporation	2,700,000
St. Lucie County	1,910,000
National Electrical Safety Code	700,000
SLC Fire District	692,900
DHS/NERC/Safety	282,000
South Florida Water Management District	185,000
Grand Total	\$101,465,543

Impact on Operating Budget

Capital projects may or may not have an ongoing financial impact on FPUA's operating budget. For the FY 2027 Capital Budget, the annual impact on O&M costs is one of the criteria that is used to assess and evaluate capital projects. Known and quantifiable operating impacts can be classified into one of the following results:

- Increase Revenue
- Decrease Expense
- Increase Expense
- No impact on O&M Budget

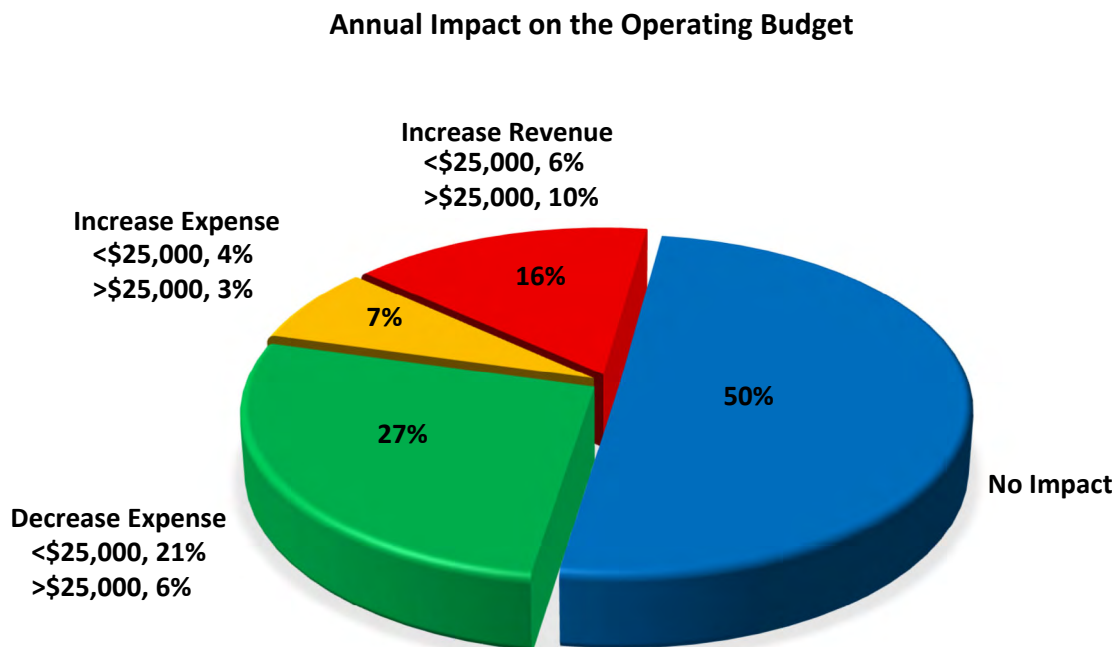
Purchasing replacement vehicles will result in cost savings per vehicle because of the anticipated reduction in maintenance and repair costs. The reduction in vehicle maintenance will be offset, in part, by other aging vehicles requiring maintenance, and increases in depreciation expense.

Fixed asset purchases such as security systems, hardware, and software will impact the operating budget minimally (less than \$25,000 for each asset) for the costs of annual licenses, updates, and maintenance.

Since blanket projects are ongoing projects that will maintain and extend the life of FPUA's infrastructure, the operating impact is typically rated as additional cost savings. These projects are completed in coordination within departments of FPUA when feasible or mandated by outside agencies.

The impact of the Fiscal Year 2027 Capital Projects on the Operating and Maintenance (O&M) budget has been analyzed. Approximately 50% of projects will have no impact on the O&M budget. A projected 27% is expected to decrease expenses by limiting maintenance costs of aging or failing equipment and infrastructure. Revenue is anticipated to increase by 16% from the Electric System Upgrades, and system expansions in Electric, Water, Wastewater, Gas, and FPUAnet. Another 7% of the projects are expected to increase expenses, primarily due to the necessity of operating two wastewater plants simultaneously while capacity redirection is taking place. The conveyance system and expansion projects are contributing to projects that increase O&M expenses driven by higher debt service obligations.

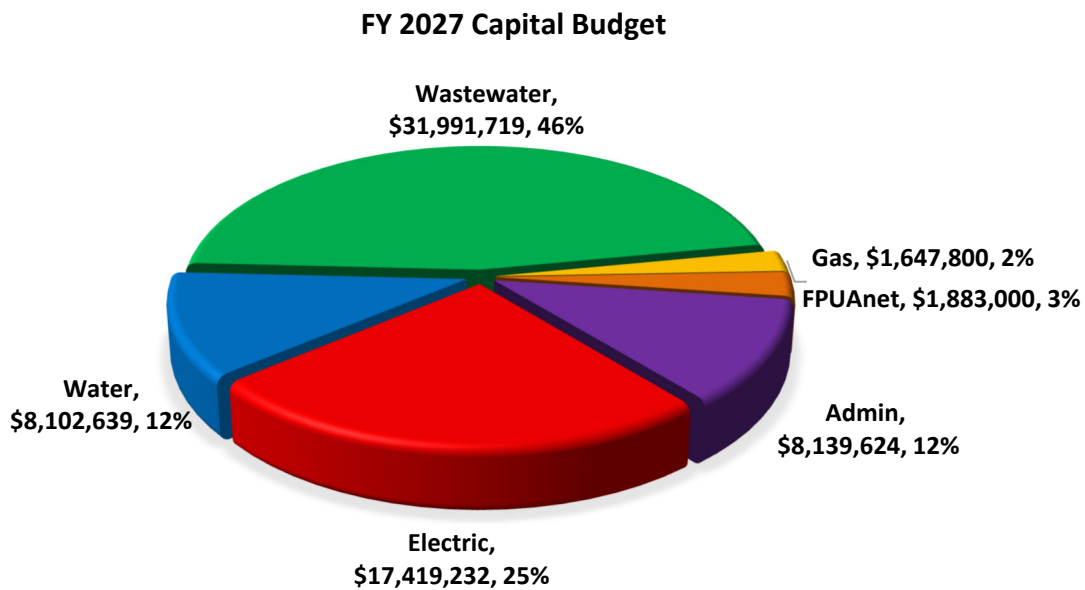
The chart below illustrates the annual impact on the operating budget, excluding Fixed Assets.



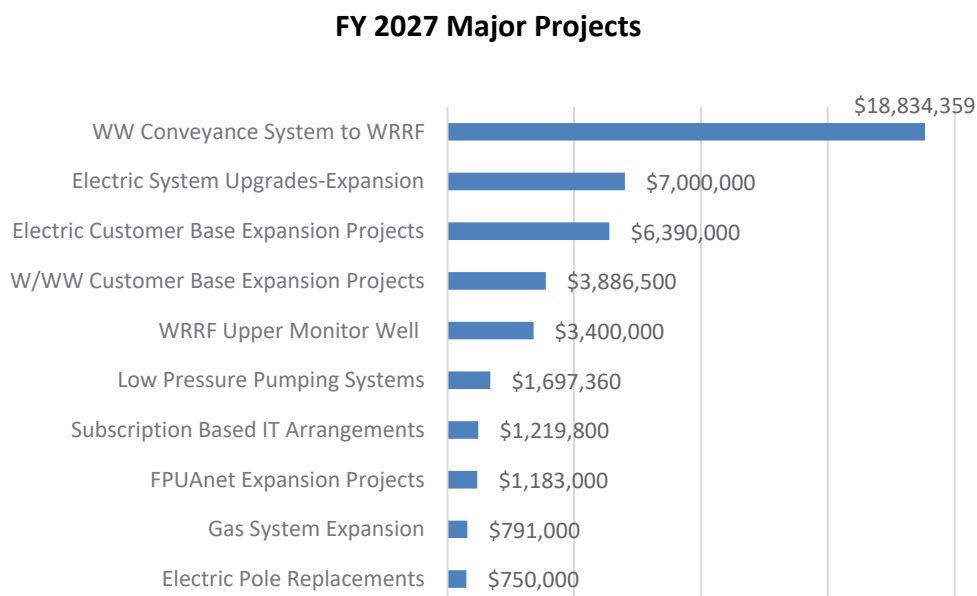
2027 Capital Plan Highlights

Funds are allocated to cover a variety of projects as permitted by revenue source and availability. Projects align closely with our mission statement to provide economical, reliable, and friendly service to our community, with the most important component being public safety.

Below is the breakdown of the FY2027 capital budget of \$69,184,014 by System.



The graph below lists the major capital projects accounting for 65% or \$45,152,019 of the fiscal year 2027 Capital Budget, based on ranking criteria that identify cost-effective improvements and alignment with FPUA's mission.



Vehicle Replacement Program

Centralized Fleet Services (CFS) provides vehicle services and oversight of FPUA's fleet. The CFS Fleet Management Administrator meets with FPUA's various departments to determine vehicle replacement needs based on age, mileage, maintenance cost, and use. Specialized vehicles such as material handlers, backhoes/loaders, and dump trucks will be purchased by the requesting departments. The table below shows the proposed vehicle purchases included in the FY 2027 Capital Budget.

Description	Quantity	FY 2027
3/4-ton 4x4 Pickup Truck	2	\$140,000
Digger Derrick Truck	1	325,000
Electric Total	3	465,000
3/4-ton 4x4 Pickup Truck	2	140,000
SUV	1	50,000
Water Total	3	190,000
Light-Med Duty Vehicle	1	45,000
Administration Total	1	45,000
Grand Total	7	\$700,000

Summary

The projects presented in the FY 2027 - FY 2031 CIP are essential to FPUA's efforts to provide our customers with the highest quality of products and services. The CIP has been prepared with strategic planning priorities in mind, along with FPUA's commitment to meet the needs of our customers and community. Following this memorandum is the summary of the capital budget requests, followed by the detailed departmental budget requests. For more comprehensive and detailed information, including project descriptions, annual budgeted costs, impacts on the operating budget, alignment of the strategic plan, and anticipated completion dates on each capital expense in FPUA's CIP, please visit FPUA website, found under Financial Reports on www.fpu.com.

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	SYSTEM	FUNDING	NUMBER	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-31
18	SAFETY											
18	FA-1	Light-med duty fleet vehicles	FA	Administration	RATES	VEHICLE	\$ 45,000	-	-	-	-	45,000
		TOTAL					45,000	-	-	-	-	45,000
22	Supply Chain Management											
22	FA-1	Diagnostic equip - fleet	FA	Administration	RATES	FA	-	6,000	-	6,500	6,500	19,000
22	FA-2	Narrow Aisle Fork Truck # 1	FA	Administration	RATES	FA	-	75,000	-	-	-	75,000
22	FA-3	Fork Truck	FA	Administration	RATES	FA	-	-	75,000	-	-	75,000
22	FA-4	Narrow Aisle Fork Truck # 2	FA	Administration	RATES	FA	-	-	-	75,000	-	75,000
22	FA-5	Light-med duty fleet vehicles	FA	Administration	RATES	VEHICLE	-	325,000	325,000	650,000	500,000	1,800,000
22	1	ESC Wire Inventory Storage	STD	Administration	RATES	439	25,000	-	-	75,000	75,000	175,000
22	2	Inventory Storage Containers	STD	Administration	RATES	442	60,000	-	-	-	-	60,000
22	3	Transformer Storage Building	STD	Administration	RATES	-	-	-	-	85,000	500,000	585,000
22	4	Enclose West End of ESC	STD	Administration	RATES	-	-	12,000	36,000	-	-	48,000
22	5	Reconfigure Warehouse	STD	Administration	RATES	-	-	-	-	50,000	75,000	125,000
		TOTAL					85,000	418,000	436,000	941,500	1,156,500	3,037,000
32	Information Technology Services											
32	FA-1	Dept. Hardware & Software	FA	Administration	RATES	439927001	131,000	130,000	130,000	130,000	130,000	651,000
32	FA-2	Servers	FA	Administration	RATES	439927002	250,000	105,000	60,000	30,000	60,000	505,000
32	FA-3	Great Plains / Cogsdale	FA	Administration	RATES	439927003	8,000	-	-	16,000	-	24,000
32	FA-4	Telephony	FA	Administration	RATES	439727004	240,000	-	20,000	25,000	-	285,000
32	1	Subscription Based IT Arrangements	BLKT	Administration	RATES	404	1,219,800	1,332,200	1,476,200	1,639,800	1,820,600	7,488,600
32	2	Structured Cabling Upgrade	STD	Administration	RATES	476	20,000	10,000	10,000	-	-	40,000
32	3	Radio Repeater Move	STD	Administration	RATES	448	50,000	-	-	-	-	50,000
32	4	Arista Network Campus Redesign	STD	Administration	RATES	457	213,824	95,099	50,000	-	-	358,923
32	5	Check Point SCADA Firewall	STD	Administration	RATES	458	60,000	120,000	9,000	50,000	-	239,000
		TOTAL					2,192,624	1,792,299	1,755,200	1,890,800	2,010,600	9,641,523
35	Facilities											
35	FA-1	HVAC Systems	FA	Administration	RATES	439027005	100,000	100,000	100,000	100,000	100,000	500,000
35	FA-2	Ice Machine Replacement	FA	Administration	RATES	439827006	20,000	20,000	20,000	20,000	20,000	100,000
35	1	ESC Storm Hardening - General	STD	Administration	SERIES 2026A	474	500,000	3,000,000	3,500,000	-	-	7,000,000
35	1	ESC Storm Hardening - General	STD	Administration	ANTICIPATED DEBT	474	-	-	-	8,500,000	-	8,500,000
35	2	Admin Electrical Upgrade	STD	Administration	RATES	425	-	150,000	200,000	250,000	-	600,000
35	3	Roof Replacement & Restoration	STD	Administration	RATES	433	100,000	100,000	100,000	100,000	-	400,000
35	4	Annex Windows Replacement	STD	Administration	RATES	459	425,000	-	-	-	-	425,000
35	5	Security System	STD	Administration	RATES	402	282,000	-	-	-	-	282,000
35	6	Fuel Fire Suppresion Replace	STD	Administration	RATES	477	90,000	-	-	-	-	90,000
35	7	ESC Car Wash Station	STD	Administration	RATES	-	-	150,000	-	-	-	150,000
35	8	ESC HVAC Hot Water VAV Replace	STD	Administration	RATES	-	-	200,000	200,000	200,000	200,000	800,000
35	9	Admin & Annex Parking Lot	STD	Administration	RATES	-	-	50,000	50,000	-	-	100,000
35	10	ESC & WTP Elevator Modernization	STD	Administration	RATES	-	-	150,000	150,000	-	-	300,000
35	11	Admin & Annex Fire/Burgulary Alarm	STD	Administration	RATES	-	-	35,000	30,000	-	-	65,000
35	12	ESC Blastwall	STD	Administration	RATES	478	500,000	-	-	-	-	500,000
35	13	ESC Fire Sprinkler Replacement	STD	Administration	RATES	479	400,000	-	-	-	-	400,000
		TOTAL					2,417,000	3,955,000	4,350,000	9,170,000	320,000	20,212,000
44	Utility Operations											
44	1	AMI 2.0	STD	Administration	SERIES 2026A	423	2,400,000	-	-	-	-	2,400,000
		TOTAL					2,400,000	-	-	-	-	2,400,000
51	Director of Gas & Electric											
51	1	Electric System Upgrades-Expansion	STD	Electric	SERIES 2026A	577	6,000,000	4,750,000	4,000,000	-	-	14,750,000
51	1	Electric System Upgrades-Expansion	STD	Electric	ANTICIPATED DEBT	577	-	-	-	25,000,000	-	25,000,000
		TOTAL					6,000,000	4,750,000	4,000,000	25,000,000	-	39,750,000
54	Electric Transmission & Distribution											
54	FA-1	International 55' Truck	FA	Electric	RATES	VEHICLE	-	325,000	-	-	-	325,000
54	FA-2	Digger Derrick Truck	FA	Electric	RATES	539227001	325,000	-	-	-	-	325,000
54	FA-3	55' Material Handler	FA	Electric	RATES	VEHICLE	-	-	-	345,000	-	345,000
54	FA-4	55' Material Handler	FA	Electric	RATES	VEHICLE	-	-	345,000	-	-	345,000
54	FA-5	3/4 TON 4X4 Pickup Truck	FA	Electric	RATES	539227002	70,000	-	-	-	-	70,000
54	FA-6	3/4 TON 4X4 Pickup Truck	FA	Electric	RATES	539227003	70,000	-	-	-	-	70,000
54	FA-7	UG Fault Locator (Thumper)	FA	Electric	RATES	539827004	25,000	-	-	-	-	25,000
54	1	Transformer Replacement	BLKT	Electric	RATES	504	100,000	112,000	126,000	142,000	160,000	640,000
54	2	Distribution Pole Replacement	BLKT	Electric	RATES	505	100,000	150,000	150,000	150,000	150,000	700,000
54	3	Substation Improvements R&R	BLKT	Electric	RATES	511	80,000	15,000	80,000	15,000	15,000	205,000
54	4	Distribution Improvements	BLKT	Electric	RATES	515	50,000	-	-	-	-	50,000
		TOTAL					820,000	602,000	701,000	652,000	325,000	3,100,000

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	SYSTEM	FUNDING	NUMBER	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-31
55	Electric Operations											
55	FA-1	Power Monitor Recorder	FA	Electric	RATES	539827005	50,000					50,000
55	FA-2	Smart Fault Indicators Project	STD	Electric	RATES-PENDING GRANT MATCH	539827006	200,000	428,000	-	-		628,000
55	FA-2	Smart Fault Indicators Project	STD	Electric	GRANT	539827006	400,000	400,000	-	-		800,000
55	1	CT Metering Account	BLKT	Electric	RATES	514	37,500	42,000	45,000	50,000	53,000	227,500
55	2	Electric Meter Replacements	BLKT	Electric	RATES	517	30,000	51,000	55,000	103,500	75,000	314,500
	TOTAL						717,500	921,000	100,000	153,500	128,000	2,020,000
56-E	Electric & Gas Engineering - Electric											
56-E	1	15kV Breaker Replacement	BLKT	Electric	RATES	502	50,000	50,000	50,000	50,000	50,000	250,000
56-E	2	Auto Reclosure Reliab Imprvmnts	BLKT	Electric	RATES	503	10,000	10,000	10,000	10,000	10,000	50,000
56-E	3	Substation Imprv Prjcts	BLKT	Electric	RATES	506	20,000	20,000	20,000	20,000	20,000	100,000
56-E	4	Storm Hardening - NESC	BLKT	Electric	RATES	508	350,000	350,000	500,000	500,000	1,000,000	2,700,000
56-E	5	69kV Breaker Replacement	BLKT	Electric	RATES	509			150,000	150,000	150,000	450,000
56-E	6	Governmental & Other Required	BLKT	Electric	RATES	512	127,000	230,000	240,000	417,000	417,000	1,431,000
56-E	6	Governmental & Other Required	BLKT	Electric	CIA	512	175,000	175,000	175,000	175,000	175,000	875,000
56-E	7	New Construction - Residential	BLKT	Electric	RATES	516	140,000	140,000	140,000	140,000	140,000	700,000
56-E	7	New Construction - Residential	BLKT	Electric	CIA	516	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000
56-E	8	New Construction - Comm	BLKT	Electric	RATES	518	250,000	250,000	250,000	250,000	250,000	1,250,000
56-E	8	New Construction - Comm	BLKT	Electric	CIA	518	4,000,000	750,000	750,000	750,000	750,000	7,000,000
56-E	9	New/Upgrade Rental Lights	BLKT	Electric	RATES	519	48,000	87,000	91,000	159,000	159,000	544,000
56-E	10	Maintenance Pole Replacements	STD	Electric	RATES	592	650,000	700,000	750,000	800,000	850,000	3,750,000
56-E	11	GRIP Substation Transfmr Rpl	STD	Electric	RATES-GRANT MATCH	594	416,430	120,202	-	-	-	536,632
56-E	11	GRIP Substation Transfmr Rpl	STD	Electric	GRANT	594		-	-	-	-	-
56-E	12	GRIP - Autotxfrmr Upgrades	STD	Electric	RATES-GRANT MATCH	563	-	-	-	-	-	-
56-E	12	GRIP - Autotxfrmr Upgrades	STD	Electric	GRANT	563	-	881,036	-	-	-	881,036
56-E	13	GRIP - Totten Ring Bus Upgrade	STD	Electric	RATES-GRANT MATCH	597	-	-	-	-	-	-
56-E	13	GRIP - Totten Ring Bus Upgrade	STD	Electric	GRANT	597	269,494	-	-	-	-	269,494
56-E	14	SEL-ICON Energy Cyber Grant	STD	Electric	RATES-PENDING GRANT MATCH	529	75,162					75,162
56-E	14	SEL-ICON Energy Cyber Grant	STD	Electric	GRANT	529	300,646					300,646
56-E	15	Substation Land Acquisition	STD	Electric	RATES	546	1,000,000					1,000,000
56-E	16	SPARK Grant	STD	Electric	RATES-PENDING GRANT MATCH	-		1,363,956				1,363,956
56-E	16	SPARK Grant	STD	Electric	GRANT	-		4,091,870				4,091,870
	TOTAL						9,881,732	11,219,064	5,126,000	5,421,000	5,971,000	37,618,796
56-G	Electric & Gas Engineering - Gas											
56-G	1	Gas System Expansion	BLKT	Gas	RATES	714	391,000	428,000	432,000	493,000	493,000	2,237,000
56-G	1	Gas System Expansion	BLKT	Gas	CIA	714	400,000	85,000	85,000	85,000	85,000	740,000
56-G	2	Governmental & Other Required	BLKT	Gas	RATES	720	45,000	45,000	50,000	75,000	75,000	290,000
56-G	2	Governmental & Other Required	BLKT	Gas	CIA	720	200,000	200,000	200,000	200,000	200,000	1,000,000
56-G	3	Gas System Reliability	BLKT	Gas	RATES	711	200,000	250,000	300,000	350,000	400,000	1,500,000
56-G	4	FGT Reimbursement Gas Expansion	STD	Gas	FGT RMBS	713	85,000	85,000	205,000	185,000		560,000
	TOTAL						1,321,000	1,093,000	1,272,000	1,388,000	1,253,000	6,327,000
74	Gas Operations											
74	FA	Electrofusion Box	FA	Gas	RATES	FA	10,000					10,000
74	1	Gas System Renewals	BLKT	Gas	RATES	704	5,000	8,537	9,134	15,901	20,000	58,572
74	2	Meter & Regulator Changeouts	BLKT	Gas	RATES	706	14,500	26,300	29,700	51,700	55,000	177,200
74	3	Excess Flow Valves (EFVs)	BLKT	Gas	CIA	707	15,000	15,000	20,000	20,000	20,000	90,000
74	4	Valve Install/Replacement	BLKT	Gas	RATES	708	7,300	13,200	13,700	23,800	25,000	83,000
74	5	Customer Funded Projects	BLKT	Gas	CIA	710	75,000	75,000	80,000	80,000	100,000	410,000
74	6	Pineapple Grove	STD	Gas	RATES	743	35,000	35,000	35,000	-	50,000	155,000
74	6	Pineapple Grove	STD	Gas	FGT RMBS	743	165,000	165,000	45,000	65,000		440,000
	TOTAL						326,800	338,037	232,534	256,401	270,000	1,423,772
62	Water Resources											
62	FA-1	Submersible Well Pumps	FA	Water	RATES	632527001	20,000	20,000	20,000	20,000	20,000	100,000
62	FA-2	Submersible Electric Motors	FA	Water	RATES	632527002	17,000	17,000	17,000	17,000	17,000	85,000
62	FA-3	Telemetry/Controls/Instr	FA	Water	RATES	633227003	25,000	25,000	25,000	25,000	25,000	125,000
62	FA-4	WTP Forklift	FA	Water	RATES	639627004	50,000					50,000
62	1	Raw Water Mains R&R	BLKT	Water	RATES	618	5,000	5,000	5,000	7,951	10,000	32,951
62	2	Dryer Building Roof	STD	Water	RATES	633	75,000	-	-	-	-	75,000
62	3	I&C Room Redesign	STD	Water	RATES	634	50,000	-	-	-	-	50,000
62	4	RO Membranes Train A and B	STD	Water	PFAS	650	800,000	-	-	-	-	800,000
62	5	1.5 MG Ground Storage Tank	STD	Water	RATES	-	-	87,562	-	-	-	87,562
62	6	Lime Softener #1	STD	Water	RATES	-	-	-	-	-	200,000	200,000
62	7	Filter Deck Rehab	STD	Water	RATES	-	-	-	-	-	350,000	350,000
62	8	Dryer Building MCC	STD	Water	RATES	-	-	-	-	250,000	-	250,000
62	9	WTP Fencing	STD	Water	RATES	-	-	-	-	238,521	-	238,521
62	10	Recovery Pond	STD	Water	RATES	-	-	-	-	-	198,768	198,768
62	11	RO Expansion	STD	Water	PFAS	-	-	2,500,000	2,500,000	-	-	5,000,000
	TOTAL						1,042,000	2,654,562	2,567,000	558,472	820,768	7,642,802

CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	SYSTEM	FUNDING	NUMBER	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-31
64	Water Distribution											
64	FA-1	3/4 TON 4X4 Pickup Truck	FA	Water	RATES	639227005	70,000					70,000
64	FA-2	3/4 TON 4X4 Pickup Truck	FA	Water	RATES	639227006	70,000					70,000
64	FA-3	Various Equipment FY 2027-2030	FA	Water	RATES	639827007	25,000	95,000	91,000	40,000	50,000	301,000
64	FA-4	Utility / Equipment & Pipe Trailer	FA	Water	RATES	639227008	11,000					11,000
64	1	Meter/Backflow Preventers	BLKT	Water	CIA	603	250,000	227,500	234,300	239,000	243,800	1,194,600
64	2	Fire Hydrant Replacement	BLKT	Water	RATES	606	113,000	116,500	120,000	123,600	124,800	597,900
64	3	Meter & Backflow Changeouts	BLKT	Water	RATES	612	238,600	222,900	229,600	234,200	238,900	1,164,200
64	4	Main/Serv/Valve Replacements	BLKT	Water	RATES	615	626,800	475,000	475,000	475,000	475,000	2,526,800
	TOTAL						1,404,400	1,136,900	1,149,900	1,111,800	1,132,500	5,935,500
66-W	Water Engineering											
66-W	FA-1	SUV	FA	Water	RATES	639227009	50,000	-				50,000
66-W	1	Surficial Well Replacements	BLKT	Water	RATES	602	-	372,138	-	-	-	372,138
66-W	1	Surficial Well Replacements	BLKT	Water	CIC	602	-	450,000	-	-	-	450,000
66-W	2	Fire Hydrants	BLKT	Water	CIC	607	17,000	18,000	19,000	20,000	21,000	95,000
66-W	3	Miscellaneous MSBU	BLKT	Water	CIA	609	280,000	280,000	280,000	280,000	280,000	1,400,000
66-W	3	Miscellaneous MSBU	BLKT	Water	CIC	609	70,000	70,000	70,000	70,000	70,000	350,000
66-W	4	New Construction Mains	BLKT	Water	CIC	610	50,000	50,000	50,000	50,000	50,000	250,000
66-W	5	New Construction Customer Fund	BLKT	Water	CIA	611	50,000	50,000	50,000	50,000	50,000	250,000
66-W	6	Customer Base Expansion	BLKT	Water	CIC	614	1,886,500	2,000,000	2,000,000	2,000,000	2,000,000	9,886,500
66-W	7	Water Main Looping	BLKT	Water	CIC	616	110,000	110,000	110,000	110,000	110,000	550,000
66-W	8	Water Mains Misc R&R	BLKT	Water	RATES	617	181,300	350,300	388,200	715,600	715,600	2,351,000
66-W	9	Government & Other Required	BLKT	Water	RATES	620	150,000	150,000	150,000	150,000	150,000	750,000
66-W	10	Indian River Drive Corridor Imp	STD	Water	RATES	641	80,000					80,000
66-W	10	Indian River Drive Corridor Imp	STD	Water	CIC	641	20,000					20,000
66-W	11	North Causeway Bridge Replacement	STD	Water	RATES	678	50,000					50,000
66-W	12	US1 Edwards to Tennessee Ave	STD	Water	RATES	656	1,233,152	65,000				1,298,152
66-W	12	US1 Edwards to Tennessee Ave	STD	Water	CIC	656	200,000					200,000
66-W	13	Outfall For SR-70/Virginia Av.	STD	Water	RATES	689	25,000	25,000				50,000
66-W	14	Kings Hwy I-95 To Sth Of Angle	STD	Water	CIC	665	170,000	330,000				500,000
66-W	15	Kings Hwy Sth Angle To Co Cir	STD	Water	RATES	669	25,000	587,000	587,000			1,199,000
66-W	15	Kings Hwy Sth Angle To Co Cir	STD	Water	CIC	669		366,000	366,000			732,000
66-W	16	N 13th St. W/WW Improve. PH. 1	STD	Water	RATES	674	100,000	570,000	10,000			680,000
66-W	17	Avenue M Pipeline Relocation	STD	Water	RATES	679	100,000					100,000
66-W	18	St. Lucie Village W Expansion	STD	Water	CIC	683	808,287					808,287
	TOTAL						5,656,239	5,843,438	4,080,200	3,445,600	3,446,600	22,472,077
61	Director of Water/WW Systems											
61	1	WW Conveyance System to WRRF	STD	Wastewater	GRANT	876	10,334,359			-	-	10,334,359
61	1	WW Conveyance System to WRRF	STD	Wastewater	SERIES 2026A	876	8,500,000	8,500,000	8,550,000		-	25,550,000
61	1	WW Conveyance System to WRRF	STD	Wastewater	ANTICIPATED DEBT	876	-			15,000,000		15,000,000
61	2	US1 Edwards To Tennessee Ave.	STD	Wastewater	RATES	856	-	50,000				50,000
61	2	US1 Edwards To Tennessee Ave.	STD	Wastewater	SERIES 2026A	856	1,300,000					1,300,000
61	3	Indian River Drive Corridor Imp	STD	Wastewater	RATES	841	150,000					150,000
61	3	Indian River Drive Corridor Imp	STD	Wastewater	SERIES 2026A	841	150,000					150,000
	TOTAL						20,434,359	8,550,000	8,550,000	15,000,000	-	52,534,359
66-WW	Wastewater Engineering											
66-WW	1	New Construction Mains	BLKT	Wastewater	CIC	810	50,000	50,000	50,000	50,000	50,000	250,000
66-WW	2	New Construction Customer Fund	BLKT	Wastewater	CIC	811	50,000	50,000	50,000	50,000	50,000	250,000
66-WW	3	Customer Base Expansion	BLKT	Wastewater	CIC	814	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000
66-WW	4	Wastewater Main Misc. R&R	BLKT	Wastewater	RATES	817	250,000	250,000	250,000	250,000	250,000	1,250,000
66-WW	5	Sewer Lining Projects	BLKT	Wastewater	RATES	818	200,000	200,000	200,000	200,000	200,000	1,000,000
66-WW	6	Developer Contributions	BLKT	Wastewater	CIA	819	200,000	200,000	200,000	200,000	200,000	1,000,000
66-WW	7	Government & Other Required	BLKT	Wastewater	RATES	820	100,000	100,000	100,000	100,000	100,000	500,000
66-WW	8	North Causeway Bridge Replace	STD	Wastewater	RATES	878	200,000					200,000
66-WW	9	Outfall For SR-70/Virginia Av.	STD	Wastewater	RATES	889	25,000	30,000				55,000
66-WW	10	Kings Hwy I-95 To Sth Of Angle	STD	Wastewater	RATES	865	-					-
66-WW	10	Kings Hwy Sth Angle To Co Cir	STD	Wastewater	RATES	869	25,000	415,000	415,000			855,000
66-WW	10	Kings Hwy Sth Angle To Co Cir	STD	Wastewater	CIC	869		310,000	310,000			620,000
66-WW	11	N 13th St. W/WW Improve. PH. 1	STD	Wastewater	RATES	874	100,000	220,000				320,000
66-WW	12	St Lucie Village WW Expan PH 2	STD	Wastewater	CIC	837	50,000					50,000
66-WW	13	Avenue M Pipeline Relocation	STD	Wastewater	RATES	879	60,000					60,000
	TOTAL						3,310,000	3,825,000	3,575,000	2,850,000	2,850,000	16,410,000
82	Water Reclamation											
82	1	IWRF Upper Monitor Well	STD	Wastewater	SERIES 2026A	896	3,400,000	-	-	-	-	3,400,000
82	2	IWRF Centrifuge Retrofit	STD	Wastewater	RATES	827	300,000					300,000
	TOTAL						3,700,000	-	-	-	-	3,700,000

Vehicle Replacement Program

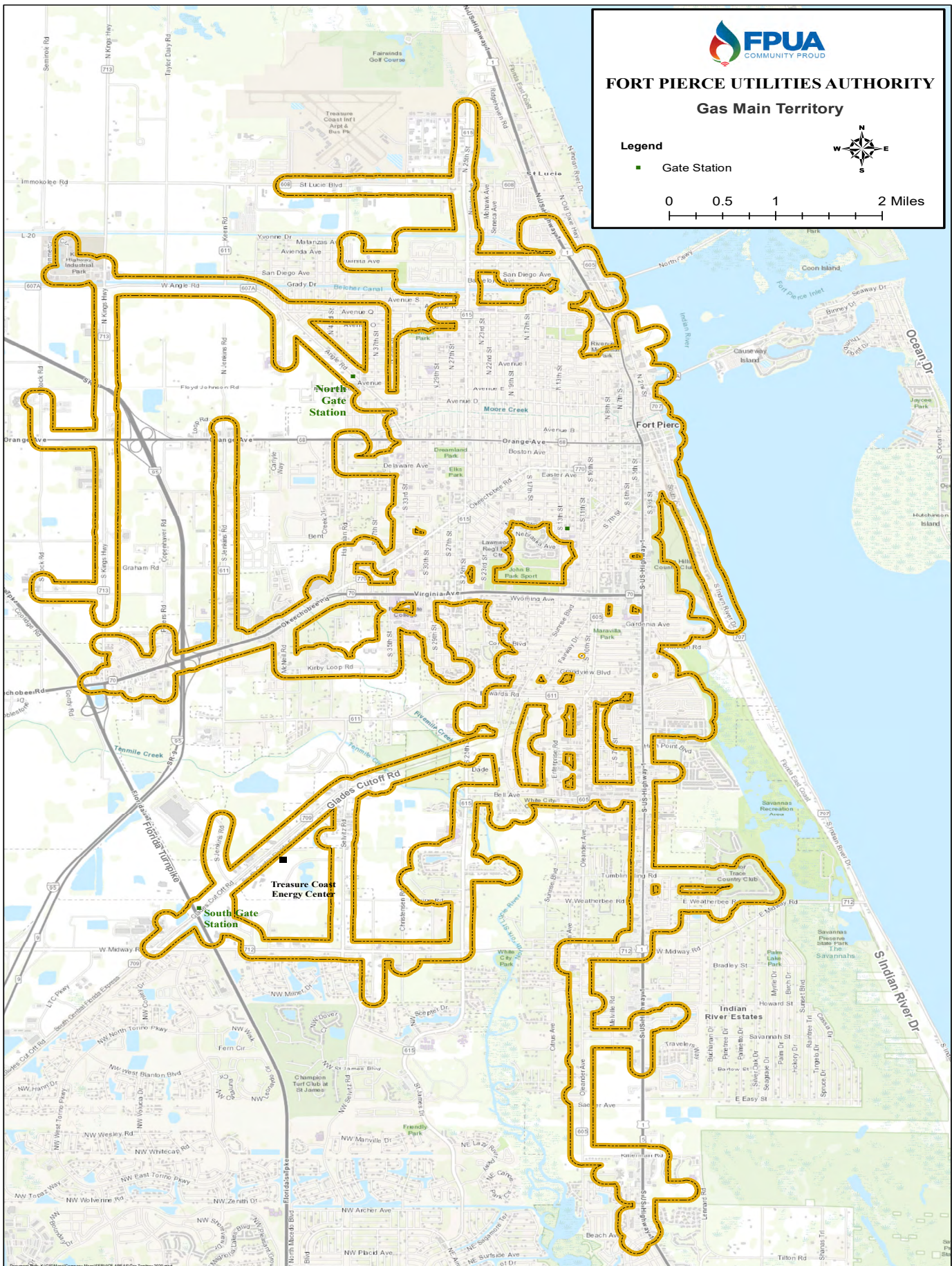
CAPITAL IMPROVEMENT PLAN SUMMARY

DEPT	REQ	PROJECT TITLE / ASSET NAME	TYPE	SYSTEM	FUNDING	NUMBER	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2027-31
84		Wastewater Collection										
84	FA-1	Lift Station Pump Replacement	FA	Wastewater	RATES	836327001	150,000	150,000	150,000	150,000	150,000	750,000
84	FA-2	Dry Prime By-Pass Pump	FA	Wastewater	RATES	836527002	70,000	70,000	70,000	70,000	70,000	350,000
84	FA-3	L.S. "A" Pump Replacement	FA	Wastewater	RATES	836327003	200,000	200,000	200,000	-	-	600,000
84	1	Telemetry & Controls	BLKT	Wastewater	RATES	801	60,000	60,000	60,000	60,000	60,000	300,000
84	2	Low Pressure Pumping System	BLKT	Wastewater	CIA	807	750,000	750,000	750,000	750,000	750,000	3,750,000
84	3	Low Pressure System - Grant IRLNEP	STD	Wastewater	GRANT	880	203,860	-	-	-	-	203,860
84	3	Low Pressure System - Grant FDEP	STD	Wastewater	GRANT	880	743,500	-	-	-	-	743,500
84	4	Manhole Rehabilitation	BLKT	Wastewater	RATES	816	120,000	120,000	120,000	120,000	120,000	600,000
84	5	Manhole Replacements	STD	Wastewater	RATES	-	-	250,000	250,000	250,000	250,000	1,000,000
84	6	Wastewater Main Misc. R&R	BLKT	Wastewater	RATES	805	650,000	650,000	650,000	650,000	650,000	3,250,000
84	7	MH A-677 & A-679 Replacement	STD	Wastewater	RATES	828	350,000	-	-	-	-	350,000
84	8	Manhole A-654 Replacement	STD	Wastewater	RATES	838	250,000	-	-	-	-	250,000
84	9	Sewer Lining Grant	STD	Wastewater	GRANT	898	1,000,000	-	-	-	-	1,000,000
84	9	Sewer Lining Grant	STD	Wastewater	RATES	898	-	400,000	400,000	400,000	400,000	1,600,000
		TOTAL					4,547,360	2,650,000	2,650,000	2,450,000	2,450,000	14,747,360
93		FPUAnet Communications										
93	1	FPUAnet Communication Services	BLKT	FPUAnet	RATES	914	75,000	75,000	75,000	75,000	75,000	375,000
93	1	FPUAnet Communication Services	BLKT	FPUAnet	CIA	914	50,000	50,000	50,000	50,000	50,000	250,000
93	2	Smart City Initiative	BLKT	FPUAnet	RATES	915	25,000	25,000	10,000	10,000	10,000	80,000
93	2	Smart City Initiative	BLKT	FPUAnet	CIA	915	75,000	75,000	25,000	25,000	50,000	250,000
93	3	Municipal Comm Services	BLKT	FPUAnet	RATES	917	25,000	25,000	15,000	15,000	15,000	95,000
93	3	Municipal Comm Services	BLKT	FPUAnet	CIA	917	5,000	5,000	5,000	5,000	5,000	25,000
93	4	System Reliability	BLKT	FPUAnet	RATES	918	30,000	30,000	30,000	30,000	30,000	150,000
93	5	System Expansion	BLKT	FPUAnet	SERIES 2026B	919	1,183,000	1,200,000	1,200,000	-	-	3,583,000
93	5	System Expansion	BLKT	FPUAnet	RATES	919	-	-	-	300,000	300,000	600,000
93	6	FPUAnet GPON Services	BLKT	FPUAnet	RATES	920	300,000	300,000	300,000	300,000	200,000	1,400,000
93	6	FPUAnet GPON Services	BLKT	FPUAnet	CIA	920	5,000	5,000	5,000	5,000	5,000	25,000
93	7	Joint Trenching Initiative	BLKT	FPUAnet	RATES	921	20,000	20,000	20,000	20,000	20,000	100,000
93	8	FPUA Utility Comm Services	STD	FPUAnet	RATES	913	50,000	50,000	15,000	10,000	10,000	135,000
93	9	Lincoln Park	STD	FPUAnet	RATES	950	25,000	-	-	-	-	25,000
93	10	Elec Substation Fiber Upgrade	STD	FPUAnet	RATES	953	15,000	-	-	-	-	15,000
		TOTAL					1,883,000	1,860,000	1,750,000	845,000	770,000	7,108,000
21	Finance											
21	1	CONTINGENCIES		Administration	CONTINGENCIES		1,000,000	-	-	-	-	1,000,000
		TOTAL					1,000,000					1,000,000
GRAND TOTAL							\$ 69,184,014	\$ 51,608,300	\$ 42,294,834	\$ 71,134,073	\$ 22,903,968	\$ 257,125,189
		ADMINISTRATION					7,139,624	6,165,299	6,541,200	12,002,300	3,487,100	35,335,523
		ELECTRIC					17,419,232	17,492,064	9,927,000	31,226,500	6,424,000	82,488,796
		WATER					8,102,639	9,634,900	7,797,100	5,115,872	5,399,868	36,050,379
		GAS					1,647,800	1,431,037	1,504,534	1,644,401	1,523,000	7,750,772
		WASTEWATER					31,991,719	15,025,000	14,775,000	20,300,000	5,300,000	87,391,719
		FPUAnet					1,883,000	1,860,000	1,750,000	845,000	770,000	7,108,000
		CONTINGENCIES					1,000,000	-	-	-	-	1,000,000
		TOTAL					\$ 69,184,014	\$ 51,608,300	\$ 42,294,834	\$ 71,134,073	\$ 22,903,968	\$ 257,125,189











PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET FY 2027	AMENDED BUDGET FY 2026	ACTUAL FY 2025	ACTUAL FY 2024	ACTUAL FY 2023
SAFETY					
Frequency Rate (calendar year)	3.66	3.70	3.34	49.51	0.80
DART\Severity Rate (calendar year)*	2	2	3	1	1
Workers' Compensation Experience Modification Factor	1.01	0.86	0.66	0.66	0.67
FINANCIAL					
Debt Service Ratio (12 months ended)	2.42	3.00	3.87	3.18	2.52
Operating Ratio	0.91	0.89	0.85	0.86	0.90
Average Residential Billing:					
Electric (1000 kWh)	\$126.94	\$125.80	\$124.79	\$120.37	\$129.48
Water (6,000 gallons)	\$53.64	\$52.35	\$51.18	\$49.59	\$46.32
Natural Gas (13 ccf)	\$44.57	\$43.75	\$42.98	\$41.92	\$39.79
Wastewater (6,000 gallons)	\$71.64	\$69.89	\$68.39	\$66.27	\$61.88
HUMAN RESOURCES					
Overtime Ratio	0.080	0.080	0.075	0.070	0.075
Sick Leave Ratio	0.036	0.036	0.037	0.042	0.058
Overtime vs. Annual Overtime Budget	100.00%	100.00%	131.66%	101.75%	120.98%
Training Hours vs. Regular Hours Worked	2.05%	2.05%	2.04%	2.62%	1.95%
Training Dollars vs. Budgeted Salary Dollars	2.05%	1.88%	2.79%	2.02%	1.69%
Annual Turnover Rate	14.00%	10.00%	9.02%	12.56%	12.24%
CUSTOMER SERVICE					
Number of connections	11,300	11,300	10,567	10,160	10,207
Number of disconnections	8,800	8,800	11,649	11,728	11,476
Number of accounts to collection agency	1,300	1,300	1,118	1,145	1,321
Amount of accounts written off					
Electric	\$183,595	\$112,982	\$128,079	\$99,095	\$238,955
Water	\$32,910	\$20,252	\$21,653	\$64,817	\$43,491
Natural Gas	\$2,406	\$1,481	\$1,108	\$12,960	\$3,475
Wastewater	\$29,545	\$18,181	\$19,867	\$17,648	\$38,773
Customer Charges	\$11,303	\$6,956	\$8,301	\$15,423	\$14,408
Communications	\$241	\$148	(\$57)	\$540	\$365
Number of service orders					
Started	51,000	51,000	55,441	47,774	44,407
Completed	51,000	51,000	55,688	47,795	44,411

PERFORMANCE INDICATORS - LAST TEN YEARS

	ACTUAL FY 2022	ACTUAL FY 2021	Actual FY 2020	Actual FY 2019	ACTUAL FY 2018
SAFETY					
Frequency Rate (calendar year)	1.25	0.40	2.04	3.10	2.93
DART\Severity Rate (calendar year)*	4	3	18	0	214
Workers' Compensation Experience Modification Factor	0.74	1.11	1.21	1.28	0.88
FINANCIAL					
Debt Service Ratio (12 months ended)	2.47	3.54	3.16	2.85	3.12
Operating Ratio	0.95	0.88	0.88	0.91	0.88
Average Residential Billing:					
Electric (1000 kWh)	\$137.70	\$104.84	\$103.83	\$108.84	\$108.84
Water (6,000 gallons)	\$42.08	\$37.82	\$37.14	\$36.26	\$36.26
Natural Gas (13 ccf)	\$38.99	\$33.31	\$30.72	\$30.66	\$30.66
Wastewater (6,000 gallons)	\$56.25	\$50.54	\$49.66	\$49.66	\$49.66
HUMAN RESOURCES					
Overtime Ratio	0.056	0.067	0.052	0.053	0.058
Sick Leave Ratio	0.041	0.039	0.032	0.030	0.043
Overtime vs. Annual Overtime Budget	97.53%	122.33%	120.04%	120.09%	132.07%
Training Hours vs. Regular Hours Worked	1.97%	2.73%	1.91%	3.56%	2.11%
Training Dollars vs. Budgeted Salary Dollars	2.75%	2.40%	2.51%	3.59%	3.12%
Annual Turnover Rate	17.69%	12.66%	7.00%	9.00%	12.40%
CUSTOMER SERVICE					
Number of connections	9,606	9,365	10,163	10,237	12,231
Number of disconnections	11,464	11,671	11,363	12,314	12,818
Number of accounts to collection agency	1,007	1,139	1,110	1,269	1,498
Amount of accounts written off					
Electric	\$92,296	\$256,722	\$122,572	\$28,984	\$112,847
Water	\$16,550	\$46,031	\$21,981	\$5,189	\$20,226
Natural Gas	\$1,204	\$3,354	\$1,602	\$364	\$1,461
Wastewater	\$14,854	\$41,317	\$19,729	\$4,658	\$18,156
Customer Charges	\$5,680	\$66,201	\$57,542	\$1,790	\$6,952
Communications	\$119	\$331	\$155	\$50	\$157
Number of service orders					
Started	41,784	54,697	38,516	42,120	40,193
Completed	42,871	48,293	37,777	41,846	40,524

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET FY 2027	AMENDED BUDGET FY 2026	ACTUAL FY 2025	ACTUAL FY 2024	ACTUAL FY 2023
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	7,600	7,500	6,267	5,801	6,636
Number of work stations supported	300	321	321	356	350
COMPONENT COSTS					
Water Treatment Plant					
\$ / 1,000 gallons raw water	\$2.29	\$2.25	\$2.32	\$2.29	\$2.27
Water Reclamation Facility					
\$ / 1,000 gallons effluent	\$2.71	\$2.53	\$2.11	\$1.98	\$2.01
Electric T&D					
\$ / mile of T & D lines	\$35,539.37	\$30,945.23	\$26,157.31	\$26,491.17	\$27,249.49
\$ / number of services	\$44.58	\$39.17	\$33.38	\$34.09	\$34.74
Water Distribution					
\$ / 1,000 gallons billed	\$2.13	\$2.07	\$2.10	\$1.98	\$1.88
\$ / number of services	\$23.29	\$22.80	\$22.92	\$22.17	\$21.18
Wastewater Collection					
\$ / 1,000 gallons billed	\$3.37	\$3.31	\$2.77	\$2.39	\$2.41
\$ / number of services	\$29.05	\$28.71	\$24.10	\$21.32	\$21.32
Natural Gas Distribution					
\$ / 1,000 ccf billed	\$0.59	\$0.57	\$0.47	\$0.44	\$0.46
\$ / number of services	\$52.25	\$50.04	\$48.41	\$44.41	\$44.05
Lift Stations					
\$ / 1,000 gallons billed	\$0.88	\$0.89	\$0.87	\$0.80	\$0.82
\$ / number of services	\$7.60	\$7.76	\$7.53	\$7.16	\$7.22
Industrial Pre-Treatment					
\$ / Customers	\$1,128.21	\$1,128.21	\$1,519.47	\$1,203.98	\$1,280.75
FPUAnet Communications					
\$ / Customers	\$199.11	\$404.99	\$439.24	\$611.32	\$976.46
Administration					
\$ / number of services	\$23.30	\$20.69	\$21.97	\$20.90	\$21.00

PERFORMANCE INDICATORS - LAST TEN YEARS

	<u>ACTUAL</u> <u>FY 2022</u>	<u>ACTUAL</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2019</u>	<u>ACTUAL</u> <u>FY 2018</u>
INFORMATION TECHNOLOGY SERVICES					
Number of work orders completed	5,425	5,500	5,648	4,245	3,858
Number of work stations supported	330	330	325	380	360
COMPONENT COSTS					
Water Treatment Plant					
\$ / 1,000 gallons raw water	\$2.26	\$1.97	\$2.04	\$2.48	\$2.21
Water Reclamation Facility					
\$ / 1,000 gallons effluent	\$2.05	\$1.48	\$1.64	\$1.98	\$1.60
Electric T&D					
\$ / mile of T & D lines	\$27,554.71	\$22,838.11	\$23,249.60	\$24,073.82	\$20,530.49
\$ / number of services	\$35.11	\$28.71	\$29.36	\$30.39	\$25.93
Water Distribution					
\$ / 1,000 gallons billed	\$1.94	\$1.76	\$1.84	\$1.97	\$2.11
\$ / number of services	\$21.91	\$20.31	\$20.92	\$21.68	\$22.36
Wastewater Collection					
\$ / 1,000 gallons billed	\$2.39	\$2.32	\$2.25	\$2.30	\$2.47
\$ / number of services	\$20.96	\$21.01	\$19.62	\$19.81	\$20.90
Natural Gas Distribution					
\$ / 1,000 ccf billed	\$0.40	\$0.37	\$0.41	\$0.43	\$0.43
\$ / number of services	\$40.35	\$36.85	\$37.75	\$40.36	\$37.41
Lift Stations					
\$ / 1,000 gallons billed	\$0.78	\$0.72	\$0.75	\$0.68	\$0.72
\$ / number of services	\$6.87	\$6.48	\$6.56	\$5.89	\$6.12
Industrial Pre-Treatment					
\$ / Customers	\$1,362.33	\$1,129.98	\$1,142.53	\$888.13	\$916.33
FPUAnet Communications					
\$ / Customers	\$1,264.89	\$733.04	\$491.19	\$540.93	\$423.99
Administration					
\$ / number of services	\$16.17	\$14.41	\$14.53	\$14.60	\$14.48

FORT PIERCE UTILITIES AUTHORITY
System Rate Changes
 Last Ten Fiscal Years

System/ Reason	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Electric										
FPSC Annual Price Index	2.23%	3.24%	7.07%	4.53%						
Rate Sufficiency					5.00%					
\$1/Mwh Reduction in the Energy Rate										
Water										
FPSC Annual Price Index	2.23%	3.24%	7.07%		1.17%	1.79%	2.36%			
WW Plant Relocation				5.00%	5.00%					
Rate Sufficiency				5.00%	5.00%			3.00%		
Wastewater										
FPSC Annual Price Index	2.23%	3.24%	7.07%		1.17%	1.79%				
WW Plant Relocation				5.00%	5.00%					
Rate Sufficiency				5.00%	5.00%			3.00%		
Natural Gas										
FPSC Annual Price Index	2.23%	3.24%	7.07%	4.53%	1.17%	1.79%	2.36%		1.76%	
Rate Sufficiency					5.00%					

Note: No rate changes were implemented in FY 2017

TOP CUSTOMERS BY REVENUE - LAST TEN YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
St. Lucie County BOCC	\$7,147,950	\$6,626,444	\$6,190,967	\$5,671,607	\$5,384,824	\$5,354,262	\$4,289,492	\$3,986,751	\$3,985,054	\$3,931,059
Fort Pierce Utilities Authority	\$3,921,392	\$3,399,774	\$3,880,208	\$3,518,585	\$2,825,930	\$2,599,417	\$2,991,530	\$3,104,563	\$2,996,444	\$2,965,558
Lawnwood Regional Medical Center	\$3,365,225	\$3,352,108	\$3,237,928	\$2,687,390	\$1,917,439	\$1,741,225	\$1,731,109	\$1,861,171	\$1,788,357	\$1,690,042
Indian River State College	\$2,580,769	\$3,176,694	\$3,453,540	\$3,084,503	\$2,187,624	\$2,056,901	\$2,206,155	\$2,258,463	\$2,314,948	\$2,180,638
City of Fort Pierce	\$2,049,603	\$2,601,859	\$2,944,517	\$2,655,530	\$2,242,236	\$2,218,644	\$2,553,838	\$2,638,360	\$2,621,895	\$2,557,741
Florida Power & Light Company	\$1,879,493	\$2,051,547	\$2,307,680	\$2,230,530	\$1,676,754	\$1,615,567	\$1,784,209	\$1,689,401	\$1,694,029	\$1,600,311
Orchid Island Juice Company	\$1,563,128	\$1,753,548	\$1,821,060	\$1,634,864	\$1,163,927	\$1,044,870	\$914,013	\$855,736	\$729,178	-
Florida Atlantic University	\$1,249,891	\$1,695,489	\$1,623,288	\$1,230,146	\$1,098,505	\$992,704	\$831,994	\$587,825	\$703,331	\$733,016
PB Holdco, LLC	\$976,630	\$1,201,354	\$1,486,582	\$1,421,296	\$1,066,798	\$1,120,364	\$1,221,871	\$1,279,292	\$1,218,758	\$1,206,510
Harbour Isle	\$975,426	\$1,172,314	\$1,265,396	\$1,112,066	\$1,001,833	\$960,820	\$955,416	\$1,012,146	\$1,195,516	\$1,214,096
Walmart	-	-	-	-	-	-	-	-	-	\$634,184



PROPERTY VALUE AND TOTAL TAX ASSESSED VALUE LAST TEN YEARS

	REAL PROPERTY	PERSONAL PROPERTY	CENTRALLY ASSESSED PROPERTY	LESS: EXEMPTIONS	TOTAL TAX ASSESSED VALUE
2025	\$ 5,185,859,108	\$ 302,761,164	\$ 17,068,032	\$ 1,248,843,213	\$ 4,256,844,091
2024	\$ 4,601,998,770	\$ 302,664,216	\$ 13,562,157	\$ 1,066,760,095	\$ 3,851,465,048
2023	\$ 4,046,297,270	\$ 241,258,304	\$ 12,878,470	\$ 983,137,512	\$ 3,317,296,532
2022	\$ 3,559,056,411	\$ 235,951,701	\$ 11,974,438	\$ 912,398,608	\$ 2,894,583,942
2021	\$ 3,333,122,315	\$ 223,371,179	\$ 11,666,236	\$ 873,918,111	\$ 2,694,241,619
2020	\$ 3,168,531,958	\$ 217,284,499	\$ 11,786,499	\$ 835,533,570	\$ 2,562,069,386
2019	\$ 2,973,396,245	\$ 206,673,280	\$ 11,674,621	\$ 813,001,897	\$ 2,378,742,249
2018	\$ 2,807,904,420	\$ 200,953,767	\$ 11,459,927	\$ 777,186,255	\$ 2,243,131,859
2017	\$ 2,656,205,901	\$ 199,752,821	\$ 10,889,970	\$ 759,747,984	\$ 2,107,100,708
2016	\$ 2,519,792,781	\$ 201,769,117	\$ 9,950,405	\$ 744,102,164	\$ 1,987,410,139

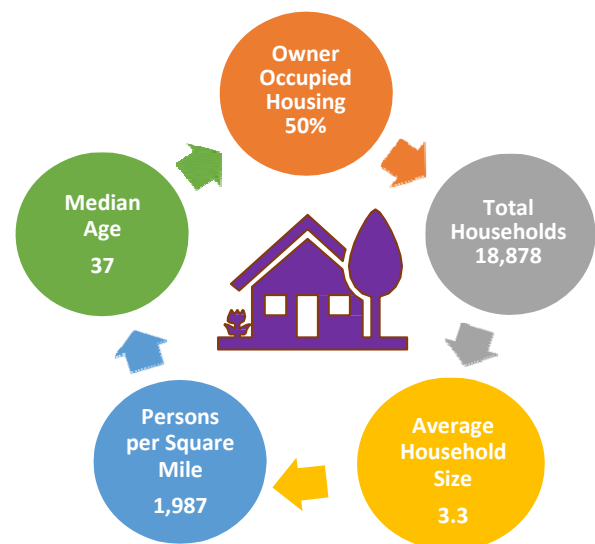
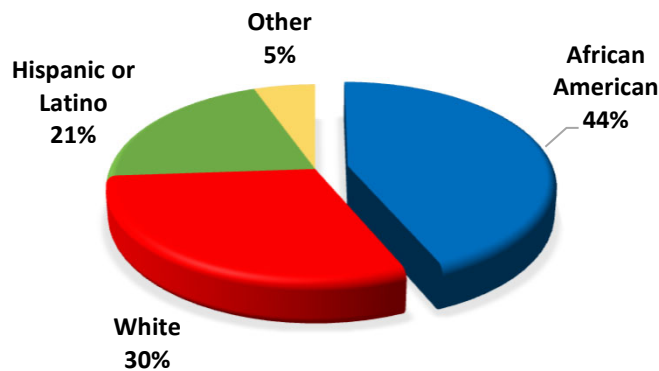
Source:

City of Fort Pierce Comprehensive Annual Financial Report

DEMOGRAPHIC STATISTICS - LAST TEN YEARS

	City of Fort Pierce Population ¹	City of Fort Pierce Median Income ²	St. Lucie County Population ¹	St. Lucie County Median Income ²
2025	51,352	N/A	394,074	N/A
2024	50,823	\$47,072	385,746	\$73,811
2023	49,508	\$46,745	368,628	\$66,530
2022	47,841	\$45,121	350,518	\$66,154
2021	48,038	\$40,323	340,060	\$59,807
2020	47,297	\$37,624	329,226	\$55,237
2019	43,653	\$35,198	309,359	\$52,322
2018	43,326	\$30,445	302,432	\$49,373
2017	43,409	\$28,025	297,634	\$47,132
2016	42,489	\$26,506	292,826	\$44,140

More about the City of Fort Pierce



¹ Source University of Florida, Bureau of Economic & Business Research.

² Source United States Census Bureau (most recent data available)

* Total Estimated

N/A Not Available



REVENUE DEFINITIONS

OPERATING REVENUES

Sales Revenues

Residential Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, inside the city limits.

44010	Electric
46110	Water
47110	Wastewater
48000	Natural Gas

Residential Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, outside the city limits.

44020	Electric
46120	Water
47120	Wastewater
48020	Natural Gas

General Service Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial or industrial purposes, inside the city limits.

44250	Electric
44251	Electric Economic Development Rate
46140	Water
47150	Wastewater
48100	Natural Gas
48150	Gas Contract Sales
48170	Gas Contract Sales Industrial

General Service Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial and industrial purposes, outside the city limits.

44260	Electric
44261	Electric Economic Development Rate
46150	Water
47160	Wastewater
48120	Natural Gas

REVENUE DEFINITIONS

48190 **Miscellaneous Sales of Compressed Natural Gas (CNG)** - Includes sales for filling gas cylinders with CNG for customers.

Rental Lights – Includes net billing for FPUA owned and maintained outdoor lighting.

44300	Residential Inside City
44320	Residential Outside City
44350	General Service Inside City
44360	General Service Outside City

44400 **Streetlights, Traffic Signals, & Sirens** – Net billing for electricity supplied and services rendered for the purposes of lighting streets, highways, parks and other public places, or for traffic or other signal system service, for municipalities or other divisions or agencies of state or federal governments.

Outside City Surcharge – An additional charge for electric, water, or wastewater service provided outside the city limits of the City of Fort Pierce, collected in accordance with FPUA resolutions and Florida Statutes; applies only to areas of unincorporated St Lucie County.

44610	Residential
44650	General Service

Heat Only – Includes the net billings for natural gas supplied to customers, specifically designed for heating purposes.

48030	Residential Inside City
48040	Residential Outside City
48130	General Service Inside City

Unbilled Service Revenue – Represents an estimate of amounts consumed but not yet billed at the end of the fiscal year. This amount may be a credit or a debit, depending on whether the amount increased or decreased since the prior September 30.

44890	Residential
44900	General Service

PCA/PGA Billed – Power Cost Adjustment and/or Purchased Gas Adjustment billed to the customer.

44910	Residential
44915	General Service
44917	Gas Contracts

REVENUE DEFINITIONS

PCA/PGA Adjustment – The amount of Power Cost Adjustment and/or Purchased Gas Adjustment under or over-recovered from the customer each month.

44920 Residential
44925 General Service

45400 **Rent from Electric Property** – Rents received for the use by others of land, buildings, and other property owned by the utility. Rental charged to telecommunications companies for use of FPUA-owned utility poles.

46300 **Unmetered Fire Protection** – Monthly charge for water service to private hydrants, sprinkler systems, hose cabinets, standpipes or any other device used exclusively for fire protection.

46600 **Sales for Resale** – Bulk water sales to St. Lucie County.

47230 **Revenue from Public Authorities** – Revenue received from St. Lucie County for wastewater collection services provided in bulk.

Other Operating Revenues

45000 **Penalty Charges** – Additional charges imposed because of the failure of customers to pay their utility bill on or before a specified date.

48800 **Miscellaneous Service Revenues** – Includes revenues from all miscellaneous services and charges billed to customers which are not specifically provided for in other accounts.

Field Contact – A charge to defray the cost of disconnecting and reconnecting utility service previously discontinued or ordered discontinued for cause or because of nonpayment of amounts due.

48801 Electric
48804 Natural Gas
48807 Water
48812 Sewer with Water

48810 **Customer Care Service Plan** – Maintenance plan for natural gas appliances.

48833 **Gas Repairs & Maintenance** – A charge for gas maintenance, repair, and installation work performed by FPUA on a Customer's premises.

REVENUE DEFINITIONS

Re-activation of Service Charges – A charge for the subsequent re-establishment of utility service to the premises where such service was previously disconnected without cause.

48834 Electric

48835 Gas

48838 **Tampering Charges** – Includes any fees applied to utility service accounts where cut/missing seal(s), meter tampering, theft of service, or unauthorized use has occurred.

Connection Charges – A customer service charge for the establishment of utility service to the premises where such service did not previously exist.

48839 Electric

48840 Water

48841 Wastewater

48846 Natural Gas

48842 **Returned Check Charges** – Revenues received from customers in an effort to recover any expenses associated with banking fees for insufficient funds, closed accounts, or other fees incurred as a result of a dishonored payment instrument.

48844 **Late Payment Charges** – A charge to defray the cost of dispatching field personnel to disconnect service for nonpayment of amounts due. The Late Payment Charge shall be applied to each account when the past due amount plus the Penalty Charge is not paid before FPUA prepares the bill for the month following the delinquent bill month. This charge is in addition to the Penalty Charge.

48845 **Write-Off Fees** – A charge to defray the cost of the collection of recovered bad debts.

48848 **Net Metering Application Fee** – A processing fee for interconnection agreements for customer-owned renewable generation installations greater than 10 kW.

48868 **Certified Letter Fees** – A charge applied to those customers who have advised the Authority in writing of the necessity for Life Sustaining Medical Equipment, and whose delinquent account requires certified letter notification of the disconnection of services.

49500 **Other Operating Revenue** – Includes all other operating revenue not specifically provided for in other accounts.

49510 **Site Plan Review Fees** – A charge applied to those private developers submitting project designs and permit applications to FPUA for review and approval in connection with the establishment of new utility service or expansion of existing services.

REVENUE DEFINITIONS

- 49520 **Guaranteed Revenue Charges** – Includes charges on any person desiring to receive a commitment to reserve water and/or wastewater capacity for future development from FPUA.
- 49530 **Lien Fees** – A charge to cover the cost of processing the Capital Charge Installment Payment Agreement for new water/wastewater services and to cover the cost of recording the associated Release of Lien upon payment in full.
- 49560 **WTP DIW Cost Recovery** – Revenue for discharges into the Deep Injection Well at the Water Treatment Plant. This revenue is intended to offset O & M costs incurred by the water system.
- 49563 **Strong Waste Fees** – Fees charged for wastewater discharged to the FPUA Wastewater System, which contain substances in excess of the standard strength for wastewater. This Excess Strength Surcharge is intended to defray the additional cost of receiving, transporting, and treatment of those substances.
- 49565 **Industrial WW Discharge Permits** – Fees charged for Industrial Pretreatment Permits, required if wastewater flows from the facility involve industrial processes.
- 49570 **Lift Station Maintenance Revenue** – Includes revenue received for the operation and maintenance of privately owned lift stations.

Manatee Observation & Education Center Revenues

- 41700 **Admissions** – Includes all children, adult and senior fees paid by visitors to the Manatee Observation and Education Center.
- 41730 **FPUA Contribution** – Monthly contribution made to the Manatee Observation and Education Center in an amount equal to the Manager's compensation package, in accordance with the Memorandum of Understanding between the City of Fort Pierce, Fort Pierce Main Street, Inc. and FPUA.
- 41740 **Donations - Other** – All other donations received by the Manatee Observation and Education Center that are not otherwise specifically classified.
- 41750 **Grant Revenue** – Grant revenue received from non utility operations; specific to MOEC.
- 41760 **Membership Income** – Includes all revenue associated with varied levels of annual membership fees offered to the public.
- 41770 **Fund Raising Income** – Represents all funds received as a direct result of the Manatee Observation and Education Center's fundraising activities.
- 41780 **Teaching Income & Camps** – Includes summer camps, weekend events, educational classes and other camps.

REVENUE DEFINITIONS

41790 **Sales Gift Shop** – Includes all sales from the Manatee Observation and Education Center gift shop; both on site and through Internet purchases.

41791 **Shipping & Handling Internet** – Funds received by the Manatee Observation and Education Center designed to offset the expense of shipping items directly to customers.

FPUAnet Communications Revenues

Internet Access – Broadband service is a fiber-based broadband data service leveraging Internet Protocol (IP) technology.

44813 Residential Inside City

44817 General Service Inside City

44840 **Dedicated Internet Access** – Highly reliable fiber-optic-based Internet access with guaranteed bandwidth.

44860 **Wireless Broadband Internet Access** – Internet access through wireless connections.

44870 **Wireless Bandwidth Connections** – Data connections between sites through wireless connections.

45900 **Rental Wireless Routers** – Wireless Gateway Equipment Rental

48866 **Dark Fiber Transmission** – Point-to-point direct fiber optic links, without electronics.

48869 **Fiber Bandwidth Connections** – Data connections between sites through fiber optic connections.

48872 **Common Carrier Telecom Services** – Communication services made available to any local school, library, health care or other institution supported under the Universal Service Administrative Company (USAC) within reach of current infrastructure.

NON – OPERATING REVENUES

41570 **Gas Piping Revenue** – Amounts charged for privately owned natural gas piping installed by FPUA.

41580 **Appliance Sales** – Natural gas appliances sold to customers and installed by FPUA for private operation and maintenance.

41670 **Gas Piping Labor and Materials** – Costs associated with the installation of privately owned natural gas piping.

41680 **Cost of Appliances Sold** – Cost of water heaters and other appliances sold to customers.

REVENUE DEFINITIONS

- 41720 **FMPA TCEC O&M Contract Revenue** – Reimbursement of costs associated with staffing the Treasure Coast Energy Center, received from Florida Municipal Power Agency. It is assumed that all TCEC costs will be reimbursed, and that this system operates at no net cost to FPUA.
- 41910 **Interest Income** – Interest earned on interest-bearing assets.
- 41950 **Net Change in Future Value of Investments** – The amount of the difference between the book value of an investment and its net realizable value.
- 42100 **Miscellaneous Non-Operating Income** – All non-operating revenues not specifically provided for in other accounts.
- 42110 **Gain on Property Disposition** – Gain on the sale, conveyance, exchange, or transfer of utility or other property to another.
- 42120 **Loss on Property Disposition** – Loss on the sale, conveyance, exchange or transfer of utility or other property to another.
- 42148 **Revenue for City Billing** – Monthly charge for sanitation billing services provided to the City of Fort Pierce.
- 49540 **Collection Allowance SLV** – Monthly charge for sanitation billing services provided to St. Lucie Village.
- 42200 **Grant Revenue** – Funds received from external agencies with specific restrictions and limitations on use and disbursement.
- 43400 **Extraordinary Income** – Gains of unusual nature and infrequent occurrence.

CAPITAL CONTRIBUTIONS

- 43701 **Contributed Capital Cash** – Capital received from developers or other agencies in the form of cash for the purpose of expanding or improving the utility operations.
- 43702 **Capital Improvement Charges** – Revenue designed to recover the capital costs associated with providing utility service(s) to new development(s).
- 43708 **Capital Improvement Charges MWRF** – Capital received from developers or other agencies in the form of cash designated specifically for projects that supports the relocation of the IWRF.
- 43750 **Contributed Capital Non-Cash** – Capital received from developers or other agencies in a form other than cash for the purpose of expanding or improving the utility operations.

OBJECT CODE DEFINITIONS

PERSONNEL SERVICES

- 1010 **Salaries & Wages** – Charges to this code are entered through the payroll system. Sick and vacation leave conversion, and standby pay are also charged to this code.
- 1020 **Overtime** – Charges to this code are entered through the payroll system.

CONTRACTUAL SERVICES

- 2110 **Advertising** – Costs of all types of advertising (e.g., classified, legal, informational and instructional, or promotional advertising). Media includes newspapers, periodicals, the yellow pages, direct mail, radio, etc. Purposes include employment openings, public hearings, internet services, natural gas services, etc.
- 2122 **Rentals** – Cost of all rentals (e.g., uniforms, tools, barricades, right-of-ways, alarm systems, building space, or scaffolding).
- 2131 **Maintenance of Structures** – Cost of repairs and improvements to, or maintenance of structures performed by outside vendors not under contract, (e.g., roof repairs, air conditioning repairs (not window units), door lock repairs, plumbing repairs, or painting). Improvements, maintenance or repairs performed by internal staff which become a permanent part of the structure are also coded here. Structures may not necessarily be FPUA owned.
- 2132 **Maintenance of Vehicles** – Cost of parts, supplies and/or repairs and maintenance of vehicles and forklifts performed by outside vendors, including maintenance under contract.
- 2133 **Maintenance of Equipment** – Cost of repairs and maintenance of equipment by outside vendors not under contract (e.g., pumps, motors, window unit air conditioners, or computer equipment). Also includes cost of fuel polishing and fuel treatment, if not under contract. Costs associated with the repair or maintenance are also charged to this code (e.g., postage, freight, or gasoline if an employee drives a significant distance to drop off or pick up the repaired equipment).
- 2139 **Maintenance/Service Contracts** – Services performed under an approved contract (e.g., repairs and maintenance of copiers, air conditioners, elevators, or fire extinguishers; tree trimming, welding, lawn maintenance, pest control, deep injection well mechanical integrity testing, or computer hardware and software maintenance), including services provided by the City of Fort Pierce, not provided for elsewhere. Vehicle repairs and maintenance performed under a contract should be coded to object code 2132, Maintenance of Vehicles.

OBJECT CODE DEFINITIONS

- 2140 **Postage** – Cost of mailing letters, bills, lab samples, and packages via U.S. Mail, Federal Express, UPS, etc. Postage or freight charges to mail parts or equipment for repairs are charged to object code 2133, Maintenance of Equipment.
- 2151 **Printing** – Any forms, cards, or booklets printed by outside printers. This includes, but is not limited to bills, bill inserts, door hangers, business cards and preprinted envelopes.
- 2161 **Professional Fees - Audit** – Fees paid to FPUA’s independent CPAs for the annual audit.
- 2164 **Professional Fees - Consulting/Engineering** – Fees paid to consultants and engineers for services which will not result in a capital project (e.g., insurance consultant, rate consultant, or financial advisor).
- 2165 **Temporary Labor** – Labor services provided by temporary staffing agencies. Training provided by temporary personnel should be coded to object code 2170, Training.
- 2166 **Professional Fees - Other** – Fees paid, not under contract, to attorneys, architects, or others for microfilming and imaging, density tests, leak surveys/tests, Sunshine State One-Call, or information technology related services.
- 2170 **Training** – Costs incurred for seminars, schools, conferences, textbooks and materials which involve training; including all related travel expenses (e.g., accommodations, meals, gas, mileage, or airfare). Includes training provided by temporary personnel or other agencies. Memberships for the sole purpose of obtaining training or registration fees at discounted rates. Reimbursements to employees for approved educational expenses.
- 2171 **Travel** – Costs incurred for travel to meetings, conferences and trade shows that are not primarily instructional in nature, moving expenses, and interview travel. Includes gasoline purchased for out-of-town travel.
- 2172 **Car Allowance** – Monthly costs for car allowance; charges to this code are entered through the payroll system.
- 2190 **Communications** – Cost of telephone and fax service, Internet service providers, cable and satellite television service, and automatic vehicle locators.
- 2200 **Utilities** – Cost of electric, water, natural gas, wastewater, and garbage services paid to FPUA and other vendors.
- 2230 **Employee Relations** – Costs incurred for the benefit of employees, such as for the Christmas holiday luncheon, employee/volunteer appreciation events, retirement celebrations and gifts, Thanksgiving holiday awards, funeral flowers, and non-uniform FPUA-provided shirts, as approved by the Director of Utilities.
- 2240 **Business Relations** – Meals or other expenses related to the conduct of day-to-day business (e.g., lunches with executives discussing FPUA business, tickets for Chamber of Commerce, United Way, or Economic Development Council events or meetings).

OBJECT CODE DEFINITIONS

- 2250 **Community Relations** – Costs related to general public relations (e.g., educational videos, costs of informational field trips through FPUA facilities including refreshments, or hosting community related meetings).
- 2260 **Memberships - Professional** – Memberships in professional organizations (e.g., FMEA, AGA, AWWA, Midwest Energy Association, Florida Engineering Society, or National Safety Council), as well as costs associated with being commissioned as a notary.
- 2262 **Memberships - Civic** – Memberships in civic organizations (e.g., Economic Development Council, Chamber of Commerce, Kiwanis, Rotary, or Main Street Fort Pierce).
- 2290 **Billing - Housing Authority** – Rebate paid to the Fort Pierce Housing Authority (FPHA) for making utility payments to FPUA in one monthly check rather than FPUA having to collect payments from each individual FPHA tenant.

COMMODITIES

- 3311 **Office Supplies** – Items that cost less than \$5,000, purchased for use in the office (e.g., pens, stationery, envelopes, staples, tape, pencils, chairs, file cabinets, toner cartridges, or paper).
- 3313 **Subscriptions** – Magazines, newspapers, periodicals, reference materials, or periodical/routine software updates. Subscriptions can be from online or printed sources.
- 3316 **Operating Supplies** – Items purchased or issued from inventory/stock for use in FPUA operations or maintenance of facilities (e.g., the purchase of software licenses, weed killer, safety equipment, radios, radio accessories, vests, signs, compression tools parts, flashlights, hats and other items with the FPUA logo, replacement parts for hand tools.) Meal allowances and restocking fees for purchase returns are charged to this code. Assets that do not meet the capitalization criteria are also coded here.
- 3320 **Chemicals** – Chemicals purchased for operations at the Water Treatment Plant, lift stations, and the Water Reclamation Facility.
- 3331 **Vehicle Supplies** – Costs of supplies, equipment, gasoline, oil, etc. for vehicles on FPUA business, as well as fuels used for emergency generators. This includes supplies needed for vehicle repairs and maintenance performed by in-house employees. Work performed by outside vendors is charged to object code 2132, Maintenance of Vehicles.
- 3340 **Small Tools** – Small tools purchased that cost less than \$5,000, (e.g., hammers, screwdrivers, shovels, wrenches, saws, drills, sanders, or bolt cutters). Power tools are also included here. Tools that cost more than \$5,000 should be charged to capital codes. Replacement parts are charged to object code 3316, Operating Supplies.

OBJECT CODE DEFINITIONS

3360 **Purchases for Resale** – Electricity, natural gas, water, and internet services purchased for resale to FPUA customers.

FIXED AND SUNDRY

4010 **Cost of Goods Sold** – Cost of merchandise sold at the Manatee Observation & Education Center.

4015 **Sales Discounts** – Discounts offered at the Manatee Observation & Education Center.

4020 **Cash (Over) Short** – Cash overages and shortages.

4050 **Retirement** – The employer's portion of the contribution made to the City of Fort Pierce Retirement & Benefit System on behalf of FPUA employees.

4060 **FICA** – The employer's portion of Social Security and Medicare paid to the US Treasury Department on behalf of FPUA employees.

4070 **Employees' Insurance** – The employer's cost of the amount paid for employees' health, life, AD & D, vision and dental insurance. Also includes vaccines for employees.

4080 **Employee Suggestions & Awards** – Compensation paid to employees for suggestions to improve FPUA operations, service awards, and safety awards.

4090 **Vacation Pay Expense** – The increase or decrease in the dollar value of vested vacation time accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4100 **Sick Pay Expense** – The increase or decrease in the dollar value of vested sick leave benefits accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

4110 **Net OPEB Expense** – The actuarially determined normal cost of post employment healthcare benefits, plus the portion of the unfunded actuarial accrued liability amortized in the current period.

4509 **Other Taxes** – Non-ad valorem assessments on real property paid to St. Lucie County.

4510 **Gross Receipts Tax** – A tax on electric and natural gas gross receipts, less allowable exemptions, paid to the State of Florida.

4520 **Licenses & Permits** – Licenses necessary to operate FPUA facilities (e.g., water/wastewater permits, FEC annual Crossing fees, FPSC regulatory assessment fees, P.E. licenses, industrial certifications, operator certifications, maintenance of traffic certifications, or building permits for customer installations).

4531 **Contributions - Civic** – The contribution made toward the Manatee Observation and Education Center's operations, as well as to other civic organizations.

OBJECT CODE DEFINITIONS

- 4600 **Workers' Compensation** – Premiums, deductibles and expenses paid under Workers' Compensation laws.
- 4610 **Property & Liability Insurance & Claims** – This code is used for premiums paid to insurance companies for property and liability policies, and the surety bond for the Director of Financial Services. Losses not covered by insurance, as well as expenses incurred in the settlement of claims, are charged to this code. Reimbursements from insurance companies or others for losses and expenses charged hereto shall be credited to this account.
- 4640 **Unemployment Claims** – Paid to the State of Florida for direct unemployment claims made by employees who have left FPUA employment.
- 4666 **Inventory Adjustments** – Adjustments to the inventory system for shortages and overages of inventory, based on actual counts. Write-down or write-off of obsolete inventory items are also charged to this code.
- 4700 **Utility Bad Debt Expense** – Write-offs of utility accounts receivable that are over 90 days past due. Payments on these accounts are credited to this code.

INTEREST EXPENSES

- 5710 **Storm Expenses** – Costs associated with preparation immediately before and restoration after hurricanes or other natural disasters.
- 5721 **Interest - Bonds** – Interest expense paid on bonds issued by FPUA.
- 5723 **Interest - Deposits** – Interest expense paid on customer utility security deposits.
- 5729 **Interest - Other** – Interest paid on refunds or late fees.
- 5730 **Bank Charges** – Charges by various banks for paying principal and interest on bonds issued by FPUA and bank service charges for maintenance of checking accounts, credit card and electronic check charges.
- 5731 **Amortization of Bond Discounts** – Allocation of bond discount and deferred charges over the lives of bonds issued by FPUA.

MISCELLANEOUS EXPENSES

- 9000 **Distribution to City of Fort Pierce** – Each year, FPUA pays to the City of Fort Pierce an amount equal to 6% of gross revenues, as defined by Article XII, Sec. 178(d) of the City Charter, derived from the operation of the utilities for the preceding fiscal year, unless the City Commission, by majority vote, agrees to accept a lesser percentage.

OBJECT CODE DEFINITIONS

- 9005 **Duplicate Charges** – Electric bills for the Electric System are credited to this code and are not considered revenues.
- 9010 **Contingency** – Funds set aside for emergencies, which are only used when approved by the FPUA Board.
- 9030 **Depreciation** – Allocation of the cost of capital assets over their estimated useful lives.
- 9050 **Extraordinary Expense** – Expenses that are deemed to be unusual in nature and whose occurrence is deemed to be infrequent.

GLOSSARY, ABBREVIATIONS & ACRONYMS

AADF – Annual Average Daily Flow

ACFR –Annual Comprehensive Financial Report

Accrual – The method of accounting that recognizes income when earned and expenses when incurred regardless of when cash is received or disbursed.

Accretion – The incremental increase in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

AGA – American Gas Association

AMI – Advanced Metering Infrastructure

Amperes – is the base unit of electric current

Amortization - The incremental decrease in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

APPA – American Public Power Association

Appropriation – Money that has been set aside for a specific use.

ARC/FM – A suite of custom programs, specifically designed for utilities, and built on top of ESRI’s ArcGIS platform. It offers specialized tools geared toward this industry and incorporates a logical network for improved utility tracing.

ArcGIS – A family of geographic software used to view, edit, create, and analyze geospatial data.

ARP – FMPA’s All Requirements Power Supply Project.

Asset – Property that has value.

Audit – A complete and careful examination of FPUA’s books to ensure compliance with all accounting and governmental accounting policies.

AVL – Automatic Vehicle Locators

AWWA – American Water Works Association

Balanced Budget – A budget in which projected expenses for a set period are matched by projected revenues for the same period.

BLKT – Blanket Capital Project

Bonded Debt – Debt evidenced by bonds and collateralized by pledge of and first lien on the net revenues of the combined systems carrying varying interest rates and due dates.

BRC – Budget Review Committee

Btu – British thermal unit is the heat required to raise the temperature of one pound of water by one-degree Fahrenheit.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Budget – A financial plan, generally for one fiscal year, presenting proposed expenses and an estimate of the necessary sources of funds; the Budget Document, as prepared and presented to the governing body.

Budgetary Control – The control of revenue and expense, and of changes in assets and liabilities, through the use of planning and forecasting methods.

CABs – Capital Appreciation Bonds

CAIDI – Customer Average Interruption Duration Index measures the average repair time experienced by the average customer during an interruption.

CAPEX – Capital Expenditures

Capital Asset – Property having a useful life in excess of three years, with a unit cost of \$5,000 or more which includes additions, replacements or improvements to land, buildings, structures, equipment, and facilities.

Capital Budget – The portion of the budget devoted to proposed additions to capital assets.

CBS – Core Business System

CES – Customer Effort Score

CCF – One hundred cubic feet of natural gas

CIA – Contribution-in-Aid is cash or property contributed to the utility for specific capital projects funded in whole or in part by outside agencies.

CIC – Capital Improvement Charge is capital derived from developers and customers for improvements to their property. This source of funding is spent on capital which provides for growth and expansion.

CIP – Capital Improvement Plan is a planning tool which identifies anticipated future capital needs for the upcoming five-year period.

Component Unit – A government component unit is a legally separate organization for which the elected officials of the agency are financially accountable.

Contingency – Budgetary reserve set aside which is not earmarked for a specific purpose and may be used for emergencies or unforeseen costs during a budget year.

CSAT – Customer Satisfaction Score

Capital Contributions – Cash or non-cash contributions of, or toward the purchase or construction of, capital assets. Capital Improvement Charges and Contribution-in-Aid are specific types of cash Capital Contributions.

CEMI5 Index – Customers Experiencing Multiple Interruptions – 5. It measures the number or percentage of customers who have experienced more than five sustained outages (interruptions lasting at least one minute) within a specific timeframe, typically a 12-month period.

GLOSSARY, ABBREVIATIONS & ACRONYMS

CGFO – Certified Government Finance Officer

CLEC – Competitive Local Exchange Carrier

DART Rate (Days Away/Restricted or Job Transfer Rate) –The rate represents the number of recordable incidents per 100 full-time employees that resulted in lost or restricted days or job transfer for a calendar year.

Debt Service – The principal repayment and interest expense associated with the retirement of outstanding debt.

Demand – The amount of electricity a customer or class requires from the system at a certain point in time.

Depreciation – The periodic allocation of the cost of a capital asset over its useful life. Depreciation is a non-cash expense.

DIW – Deep Injection Well

DEP – Department of Environmental Protection

DROP – Deferred Retirement Option Program. Program that allows an employee who is eligible to retire and receive benefits under the defined benefit plan elects to continue working for a defined period. No additional service credit is earned toward the defined benefit pension formula. The retirement benefits are made to a tax-sheltered account and invested during the DROP period.

EAF – Equivalent Availability Factor is a measure that indicates the percentage of time an electric power generating unit was available for service during a period.

Effluent – The outflow of water from wastewater treatment plant that is basically the end product of the treatment process.

Enterprise Fund – A fund established to account for operations 1) that are financed and operated in a manner similar to business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or 2) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, and accountability for other purposes.

EPA – Environmental Protection Agency is an agency of the US federal government; created to protect human health and the environment.

ESC – Energy Services Center is an operations facility located at 1701 S. 37th Street, Fort Pierce which also serves as the FPUA Emergency Command Center during a storm or other emergency.

ESRI – Environmental Systems Research Institute

ETR – Estimated Time to Restore utility services.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Expense – A use of financial resources to acquire goods or services consumed in a single year's current operations.

Extraordinary Items – Items distinguished by their unusual nature and by the infrequency of their occurrence.

FA – Fixed Asset

FAA – Federal Aviation Administration

FAC – Florida Administrative Code

FDIC – Federal Deposit Insurance Corporation

FDEP – Florida Department of Environmental Protection

FDOT – Florida Department of Transportation

FEMA – Federal Emergency Management Agency

FERC – Federal Energy Regulatory Commission is an independent federal agency within the Department of Energy with regulatory authority over wholesale electric and natural gas and which prescribes a type of accounting for electric and gas utilities.

FGFOA – Florida Government Finance Officers Association

FGU – Florida Gas Utility

FGT – Florida Gas Transmission

Florida Lineman Competition – Competition where public power line workers come together from all over the region to demonstrate their skill and knowledge in the craft of line work. At the Competition, journeyman and apprentices can compete for professional recognition, attend training courses and practice essential skills in a safe environment.

Floridan Aquifer – A source of water supply used for drinking water located approximately 1,000 feet underground.

Floridan Wells – Deep wells drilled for the specific purpose of accessing the Floridan Aquifer.

FM – Force Main

FMEA – Florida Municipal Electric Agency

FMPPA – Florida Municipal Power Agency

FPL – Florida Power & Light Company

FPRA – Fort Pierce Redevelopment Agency

FPSC – Florida Public Service Commission

FPUA – Fort Pierce Utilities Authority

FRCC – Florida Reliability Coordinating Council, Inc.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Frequency (Injury/Illness Incidence Rate) – The rate represents the total number of injuries and illnesses per 100 full-time employees for a calendar year.

FTE – Full Time Equivalent

Fund – In governmental accounting, a sum of money, and often other assets constituting a separate accounting entity, created and maintained for a particular purpose and having transactions subject to legal or administrative restrictions. The double-entry accounts are self-balancing, from which a balance sheet and operating statement may be prepared. A separate budget is provided for each fund.

Funds – Cash, securities, or other liquid assets available to be expended for other uses such as operating expenses, debt retirement, capital outlays, etc.

FY – Fiscal Year is the budget year which runs from October 1 through September 30.

GAAP – Generally Accepted Accounting Principles which include the standards, conventions, and rules accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

GASB – Governmental Accounting Standards Board

Gbps – Gigabit per second; each gigabit is equal to 1000 megabits or 1,000,000,000 bits.

General Service – Revenue derived from a nonresidential customer.

GFOA – Government Finance Officers Association

GIS – Geographical Information System

GPON – Gigabit Passive Optical Network is a point-to-multipoint fiber-lean architecture network system which uses passive splitters to deliver signals to multiple users.

GPS – Global Positioning System

GRC – Guaranteed Revenue Charge is a fee imposed on developers in return for system expansion, where the demand for capacity is reserved for their future site expansions.

GSF – The Gross Square Footage indicator is expressed as a ratio of annual facilities maintenance operating expenses to the gross square feet of the facilities.

GUE – The Gross Utility Expense Index is expressed as a ratio of annual facilities maintenance operating expenses to the gross utility expenses.

IP – Internet Protocol

IPP – Industrial Pre-treatment Program is a regulatory program established by the Clean Water Act requiring the pretreatment of wastewater from industries to prevent the introduction of pollutants that will pass through the treatment works or cause interference with the operation of FPUA's Water Reclamation Facility.

IPTV – Internet Protocol television

GLOSSARY, ABBREVIATIONS & ACRONYMS

ITB – Invitation to Bid An invitation to contractors or equipment suppliers, through a bidding process, to submit a proposal on a specific project to be realized or product or service to be furnished.

IVR – Interactive Voice Response

IW – Deep Injection Well is a device that places fluid (water) deep underground into porous rock formations or below the shallow soil layer.

IWRF – Island Water Reclamation Facility

kV – Kilovolt is equal to 1,000 volts.

kVA – Kilovolt Amperes is a basic measure of electrical power. It is equal to 1,000 volt-Amperes which is defined as the apparent power carried by FPUA's electric utility plant to deliver the real power (measure in kilowatts – kW) needed by its customers. In alternating current (AC) circuits, the voltage and current are typically out of phase with each other causing the apparent power to be greater than the real power. This phase difference is commonly known as power factor (pf). kW is equal to kVA multiplied by the power factor [kW=kVA x pf].

kW – Kilowatt is a measure of electric power equal to 1,000 watts.

kWh – Kilowatt Hour is a measure of electric power consumption equal to that expended by one kilowatt of energy flowing for one hour.

L-BAR – L-Bar measures the average length of a single outage or service interruption.

Liability – Debt or other legal obligation arising out of a transaction in the past, which must be paid, renewed, or refunded at some future date.

LPSS – Low Pressure Sewer System

LS – Lift Station

MAIFI – Momentary Average Interruption Frequency Index event is the average number of momentary interruptions that a customer would experience during a given period (typically a year).

MBPS – Megabits per second; each megabit is equal to 1 million bits.

MCC – Motor Control Center

MG – Million gallons

MGD – Million gallons per day

MVA – Mega Volt-Amp rating of the transformer is equal to the product of primary current in amps and Primary voltage in volts divided by 1,000,000

MW – Megawatt is a measure of electric power equal to 1,000,000 watts or 1,000 kilowatts.

MWh – Megawatt hour is a measure of electric power consumption equal to one megawatt of energy flowing for one hour.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Miscellaneous Service Revenue – An amount designed to recover some of the fixed costs of providing service, whether or not any energy or gas is consumed, or water used, such as disconnect, reconnect, or temporary service fees.

MMBtu – Unit of heat equivalent to 1,000,000 Btu

MSBU – Municipal Service Benefit Unit is a legal financing method wherein the County establishes a special district, by majority consensus of the property owners, to fund a desired improvement which will benefit those property owners. Municipal Services Benefit Unit is a financing method wherein St. Lucie County establishes a special district to allow a group of citizens to fund a desired improvement, such as providing City water, by majority consensus (51% approval) of the property owners contained in the assessment area. This process allows the property owner to finance the amount of the assessment over a period of time, generally 10 to 15 years, depending on the project cost and type of improvements. The assessment appears annually on the property tax bill as a non-ad valorem tax.

Net Metering – Net metering is a service that permits customers to offset part or all of their electric needs with their own renewable generating systems. Net metering promotes the development of renewable energy by allowing customers to use their own generation on-site, and to sell any excess generation to their electric utility.

NERC – North American Electric Reliability Corporation

NESC – National Electric Safety Code

NG – Natural Gas

NOC – One or more locations from which network monitoring and control, or network management, is exercised over a computer, telecommunication or satellite network.

NPDES – National Pollutant Discharge Elimination System

Object Code – An account to which an expense is recorded in order to accumulate and categorize those expenses.

OLT – The Optical Line Terminal is an aggregation device located typically at a Data Center that allows technologies such as GPON and P2P broadband services to be deployed.

O&M Budget – Operations and Maintenance Budget is the budget covering annual revenue and expense.

OMS – Outage Management System; a computer system used by operators of electric distribution systems to assist in restoration of power.

OPEB – Other Post-Employment Benefits are benefits other than pension benefits which are provided for separately for employees no longer employed.

OSHA – Occupational Safety and Health Administration

GLOSSARY, ABBREVIATIONS & ACRONYMS

OSP – Open Settlement Protocol, a client-server protocol that manages access control, accounting, usage data and inter-domain routing to make it easier for Internet service providers to support IP telephony

OT – Operational Technology

PCA – Power Cost Adjustment is a portion of the total monthly electric usage charge; adjusts the bill so the bill includes the estimated purchased power costs for the period plus any true-up $\pm$ from previous periods.

P.E. – Professional Engineer

Personnel Services – Costs related to compensating employees including salaries and wages, and overtime.

PFAS – Per- and Polyfluoroalkyl Substances. PFAS are known as “forever chemicals” because they resist biodegradation, persist in the environment, and accumulate in people and other living organisms.

PGA – Purchased Gas Adjustment is a portion of the total monthly gas usage charge; adjusts the bill so the bill includes the estimated purchased gas costs for the period plus any true-up $\pm$ from the previous periods.

PGP – Public Gas Partners, Inc. is a Georgia not-for-profit corporation whose mission is to acquire reliable and economical long-term gas supplies for participating agencies and large public natural gas or power systems. PGP was formed to secure gas supplies through reserve acquisitions and/or secure prepayments and also may acquire storage assets and other strategic assets.

PHF – Peak-Hour Flow refers to the highest wastewater flow level recorded in a given hour.

PSC – Florida Public Service Commission

POA – Purchase Order Authorization

PUD – Public Urban Development

QA – Quality Assurance Score

Resolution – A formal decision adopted by the board, after voting, to proceed with an action or course of action, method or procedure.

Restricted Assets – Generally cash and other liquid assets restricted as to use by legal constraints such as bond covenants.

Revenue – Proceeds from the sale of commodities and services, interest earnings, and rents.

Revenue Bonds – Securities for which debt service payments are generated from a specific revenue source.

RFP – Request for Proposal A document that an organization posts to elicit a response – a formal bid – from potential vendors for a desired IT solution

GLOSSARY, ABBREVIATIONS & ACRONYMS

RFQ – Request for Quote A business process in which a business solicits quotes from select suppliers and contractors for a specific task or project.

R&R – Renewal & Replacement

RO – Reverse osmosis

SAIDI – System Average Interruption Duration Index which measures the average duration of the interruptions for the average customer.

SAIFI – System Average Interruption Frequency Index which measures the average frequency of interruptions for the average customer.

SBITA – Subscription Based Information Technology Arrangement

SCADA – Supervisory Control and Data Acquisition System, a computer system used to control and monitor lift stations; electric, gas, and water transmission and distribution; water wells; and wastewater collection.

Severity (Lost Workday Incidence Rate) –The rate represents the number of lost days experienced as compared to the number of incidents experienced per 100 full-time employees in a calendar year.

SFWMD – South Florida Water Management District

SHRM-CP – Society for Human Resource Management Certified Professional

Smart City – An urban area that uses different types of electronic methods and sensors to collect data. Insights gained from that data are used to manage assets, resources and services efficiently: in return, that data is used to improve the operations across the city.

STD – Standard Capital Project

Specific Authorization – A contract for professional services as defined by the Consultants' Competitive Negotiation Act.

Strategic Management – A type of management to determine mission, vision, values, goals, objectives, roles and responsibilities, timelines, etc.

Surficial Aquifer – A source of water supply used for drinking water located approximately 100 feet underground.

Surficial Wells – Wells drilled to approximately 100 feet deep to access the Surficial Aquifer.

T&D – Transmission and Distribution

TCEC – Treasure Coast Energy Center

TCMF – Treasure Coast Manatee Foundation

UG – Underground

UPS – Uninterruptible Power Supply

VAC-CON – Vacuum truck used for sewer cleaning.

GLOSSARY, ABBREVIATIONS & ACRONYMS

VAR – Voice Activated Response

Vehicle Accident Rate – Number of accidents/total number of vehicles (includes not at fault)

Virtual Stack – Technology that provides centralized management for up to 10,000 switch ports. Unlike traditional physical stack, virtually stacked switches do not require a physical connection.

VoIP – Voice-over Internet Protocol

VPN – Virtual Private Network

XGS-PON – The next generation of a Passive Optic Network. It can provide systematical speeds of up to 10Gps. This is almost 5 times the speed of GPON.

Watt – The rate of work represented by a current of one ampere under a pressure of one volt and taken as the standard in the United States.

WEOP – Weatherization & Educational Outreach Program

Wi-Fi – A facility allowing computers, smartphones, or other devices to connect to the internet or communicate with one another wirelessly within a particular area.

WRF – Water Reclamation Facility

WTP – Water Treatment Plant

WUP – Water Use Permit

W/WW – Water/Wastewater