Fort Pierce Yacht Club

Sep 03, 2026

regarding: Exercise of Renewal Option Per Paragraph 14 of Lease Agreement

Dear Mr. Chess:

As you know, the Fort Pierce Yacht Club currently leases the premises at 700 North Indian River Drive pursuant to a 1984 lease agreement with St. Lucie County that was assigned to the City of Fort Pierce following the transfer ownership ("the Agreement"). As we approach the December 13, 2026, expiration of the Agreement, the Yacht Club is eager to clarify the status of our Agreement beyond that date.

Pursuant to the Fourteenth Paragraph of the Agreement, the Yacht Club has the option to renew its leasehold interest upon giving ninety days' written notice to the City. This option to extend was previously exercised by the Club and implemented by the City in 2015, extending the Agreement through December 13, 2026. For ease of reference, a copy of the Agreement and 2015 renewal letter are enclosed.

The Fourteenth Paragraph of the Agreement further provides that, upon exercise of the option, all terms and conditions of the original lease shall remain in effect: "A new lease agreement of the term of this renewal shall be unnecessary, the Agreement constituting a present demise for both the original *and any renewal term*." (Emphasis added.)

Therefore, on behalf of the Fort Pierce Yacht Club, I am writing to advise the City of Fort Pierce of the Club's desire to renew its leasehold with the City, pursuant to the Fourteenth paragraph of the Agreement governing the current renewal term.

We look forward to continuing this successful forty-five-year partnership with the City of Fort Pierce but are open to the possibility of mutually agreeable updates to the Agreement. We respectfully request the opportunity to meet with you at your earliest convenience to discuss how we may continue to work together for the benefit of the Fort Pierce community.

Sincerely,



Steven Jaroski, Commodore

Enclosures: Lease and Renewal Letter