



# Crabby's Restaurant Update

Richard D. Chess, MBA, City Manager  
March 2, 2026

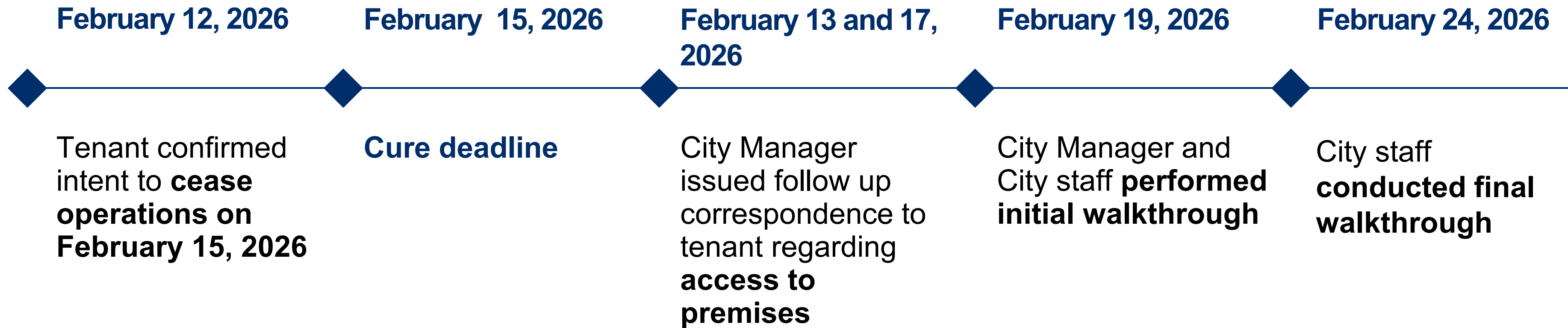
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# Timeline of Events



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# Property Taxes

- ❖ **February 20, 2026** – The Tax Collector’s Office sent an email confirming that the real estate tax bills were issued on time and paid by the City.
- ❖ **February 26, 2026** – The City Manager sent an email to the Tax Collector’s Office confirming that the real estate tax bills were issued to the City in a timely manner.
- ❖ Further inquiry with City’s Finance Department determined 2023 and 2024 real estate tax bills were submitted to tenant in July 2025.
- ❖ 2025 tax bills was submitted timely to tenant in December 2025.

# Fiscal Impact

- ❖ **FY 2025 - 2026 – \$280,000**
- ❖ **Past Due Amount – October 2026 to February 2026 - \$209, 394.10**
- ❖ **Lease Amount and late Fees – \$77,072.15**
- ❖ **Property Tax – \$132,299.95**
  - 2023 - \$53,271.06**
  - 2024 - \$45,445.43**
  - 2025 - \$33,583.36**
- ❖ **Sales Tax - \$22.00**



# Next Steps

- ❖ **Review** completed title work.
- ❖ **Obtain** legal direction on termination and recovery.
- ❖ **Launch** RFP for new operator.



# Questions & Answers