



**FPUA**  
COMMUNITY PROUD

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**Fiscal Year Ended September 30, 2025  
Final Budget Amendment  
and  
Annual Comprehensive Financial Report**

Presented April 6, 2026

- Overview of FPUA
- Financial Operating Results
- Revenue & Expense (Budget vs. Actual Results)
- Data by System
- Financial Ratios and DART update
- Request Approval of Audit and Final Budget Amendment

- FPUA reaffirmed with “A” rating (Feb 2026)
- Mainland Wastewater Reclamation & Reuse Facility is operational
- Conveyance System
  - Jenkins Road - Completed
  - Downtown FM – Near Completion
  - Calibration ongoing
- 2026 Summer Debt Issuance of \$75 M
  - Conveyance, Electric Capacity, Expansion for all Systems
  - ESC Storm Hardening, AMI 2.0, etc.
- DART Program
  - Affordable & Consistent

**Residential Comparison for 1000 kWh**  
**2025 Feb: FPUA \$132.05 < FPL \$145.82**  
**2026 Feb: FPUA \$138.89 < FPL \$148.05**

<https://www.flpublicpower.com/electric-bill-comparisons>



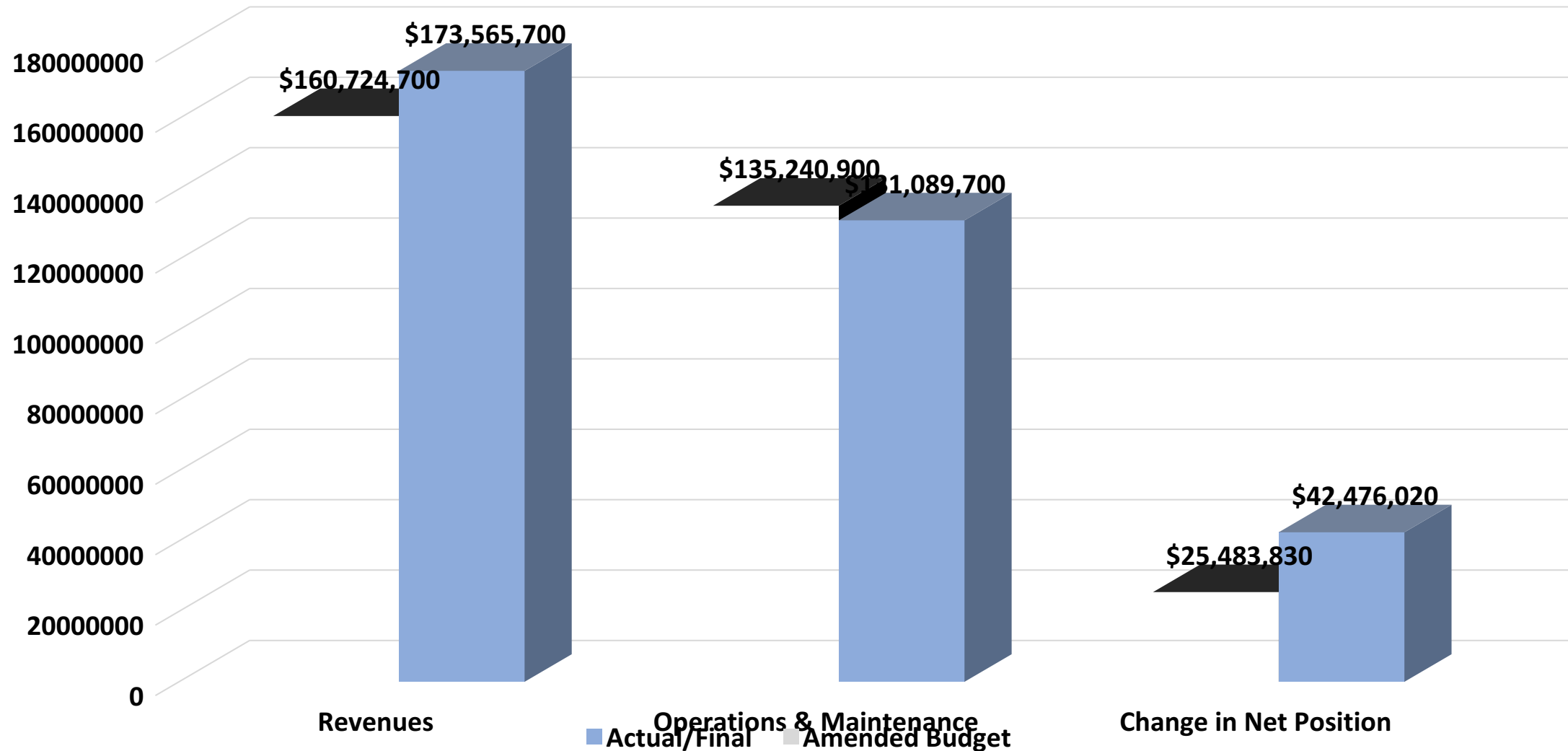
# Financial Operating Results

## Fiscal Year ended September 30, 2025

### Summary Fiscal Year Results:

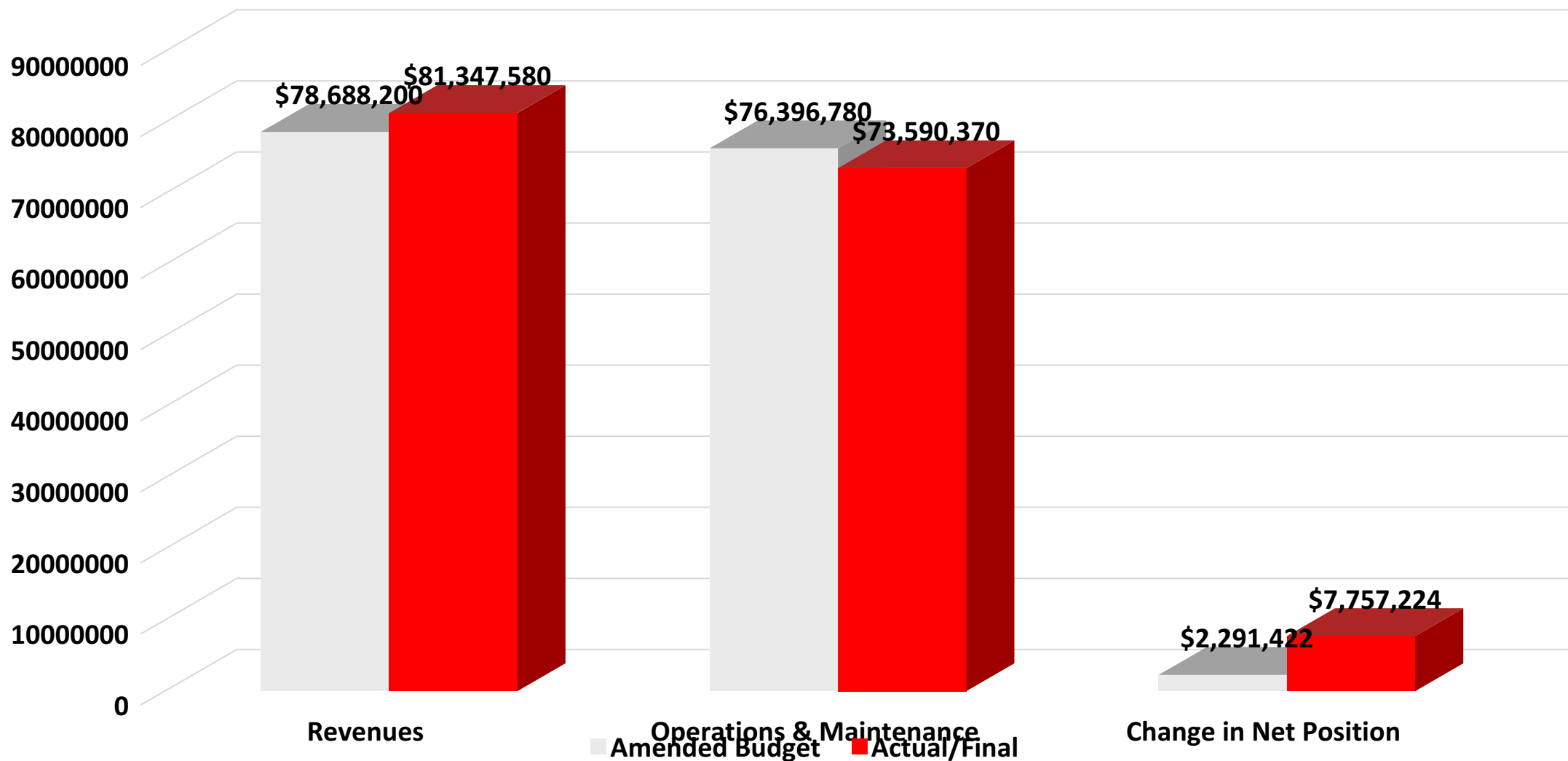
- Operating Income increased \$2,173,282
- Investment and other income of \$13,537,735
  - Grant Revenue recognized \$16,988,922
- Capital Contributions received \$8,096,122
  - Increase in Net Position \$42,476,016

# Total Revenue and O&M Expense Amended Budget vs. Actual/Final



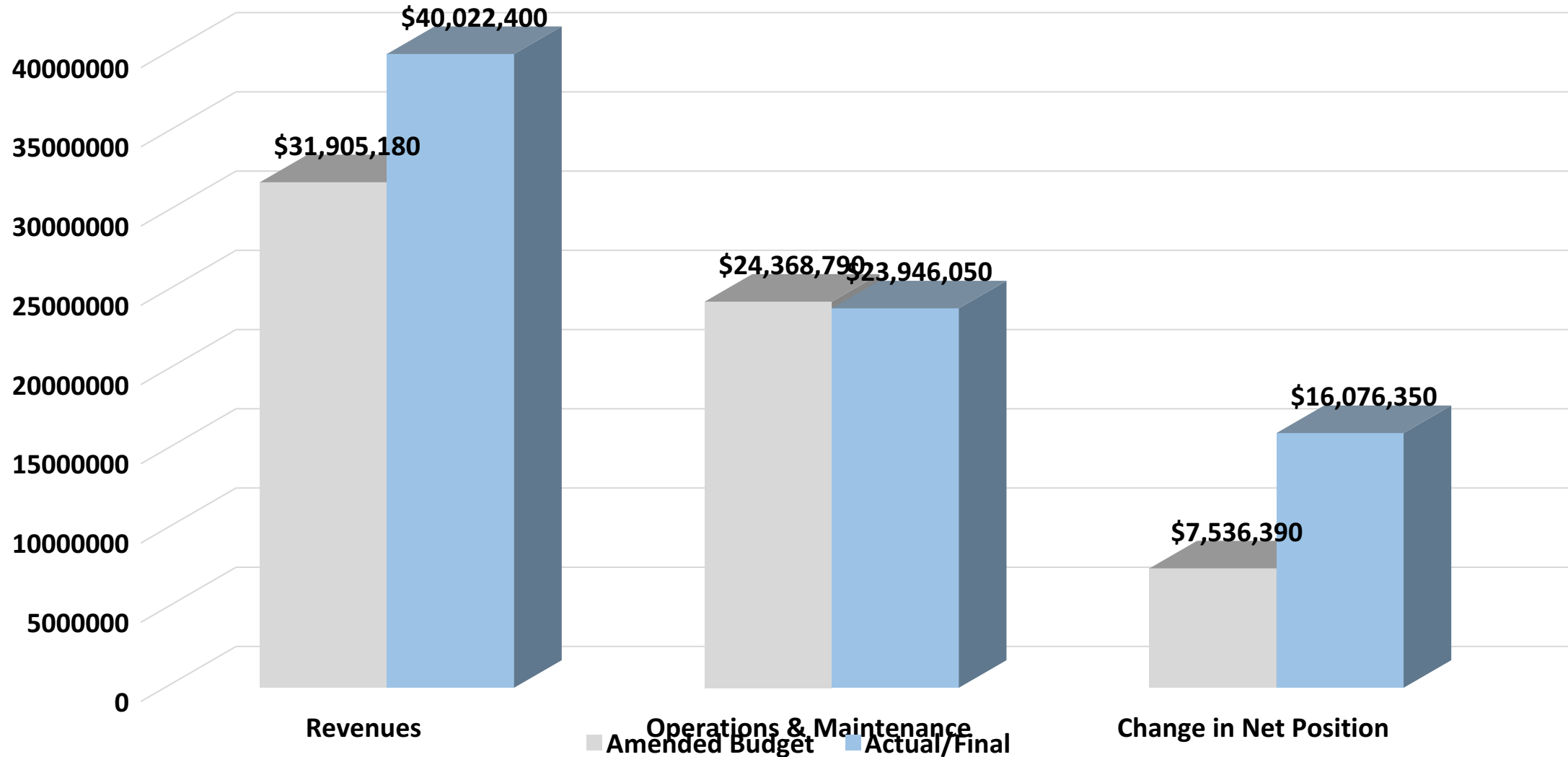


# Electric System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



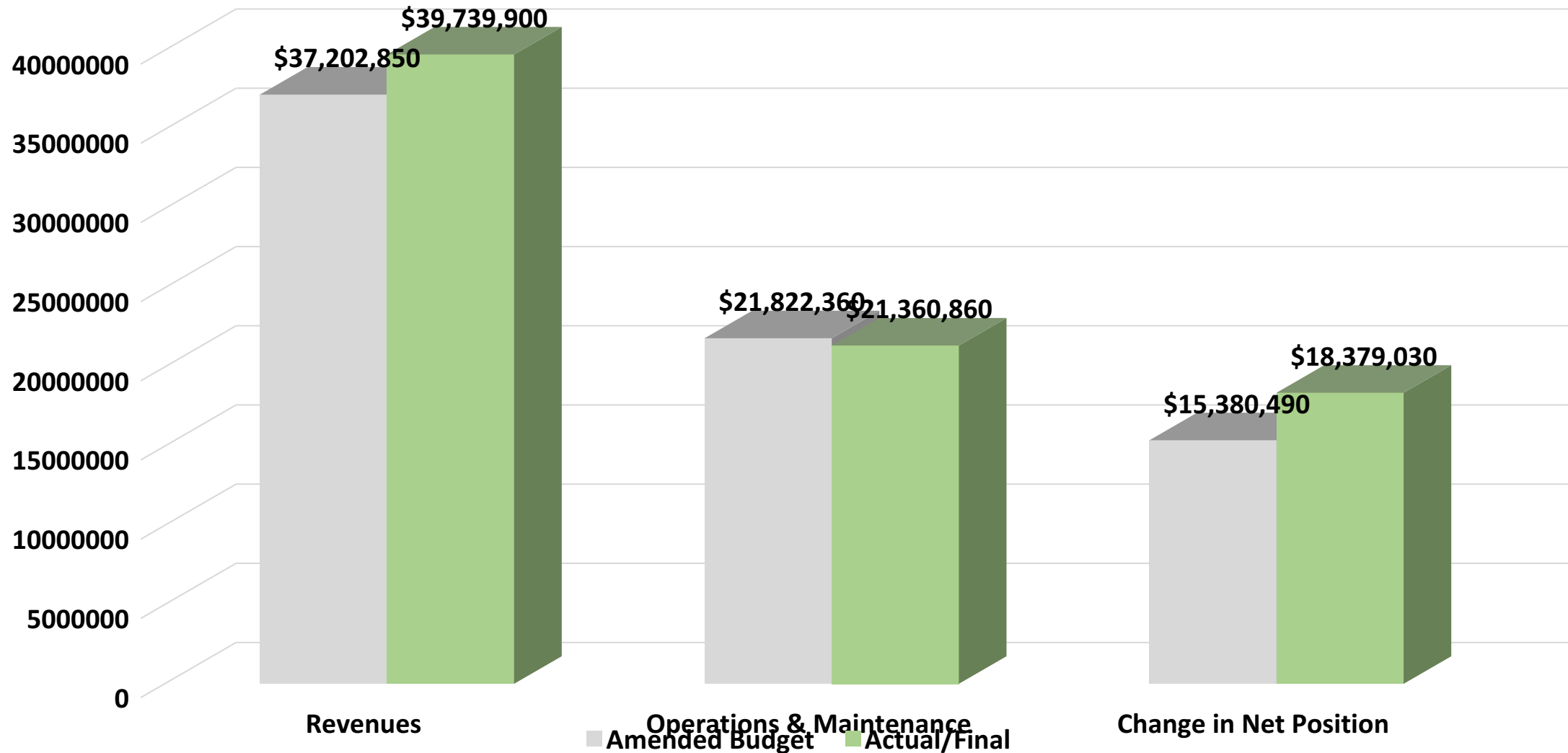


# Water System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



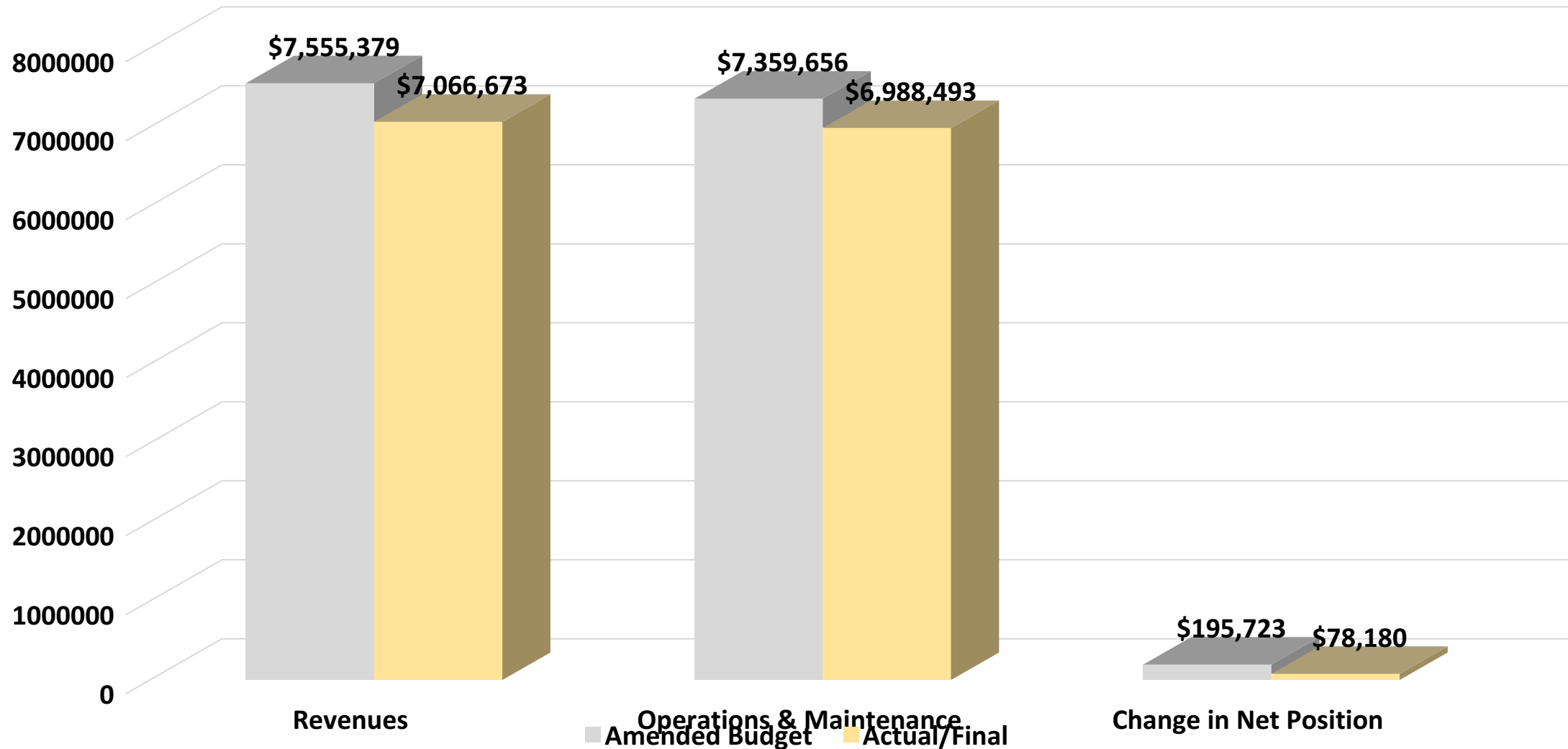


# Wastewater System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



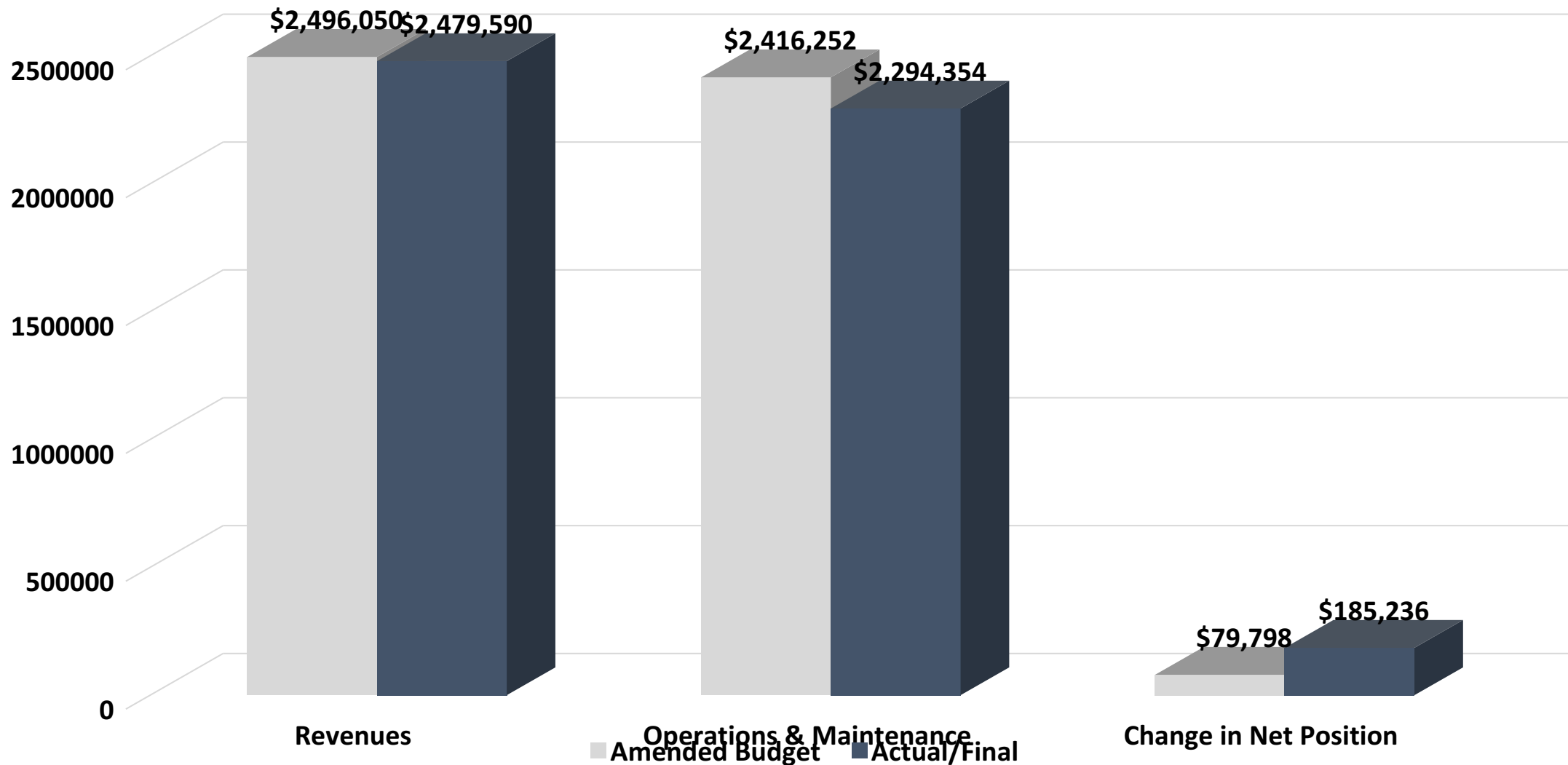


# Natural Gas System Total Revenue and O&M Expense Amended Budget vs. Actual/Final

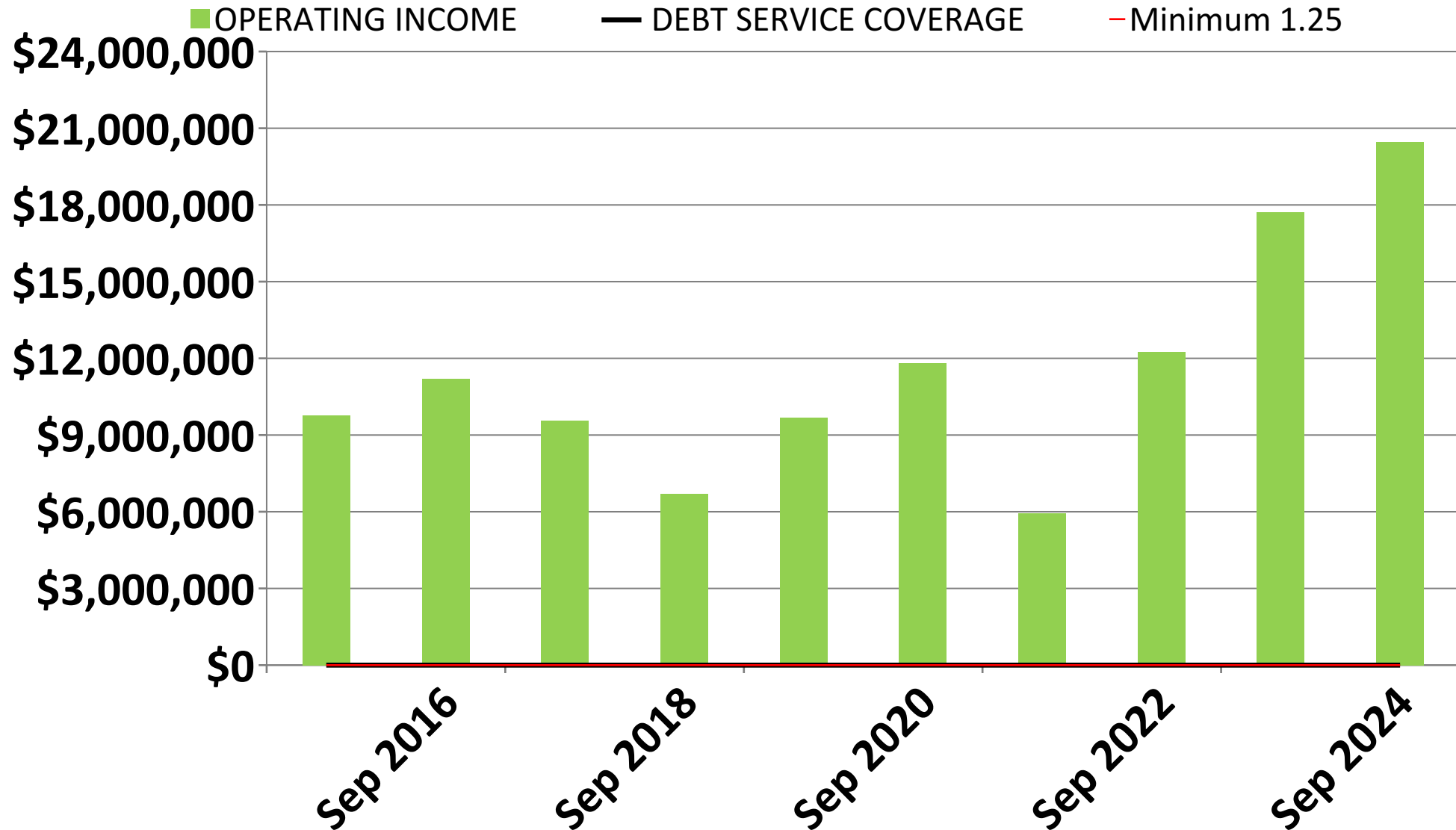




# FPUAnet System Total Revenue and O&M Expense Amended Budget vs. Actual/Final



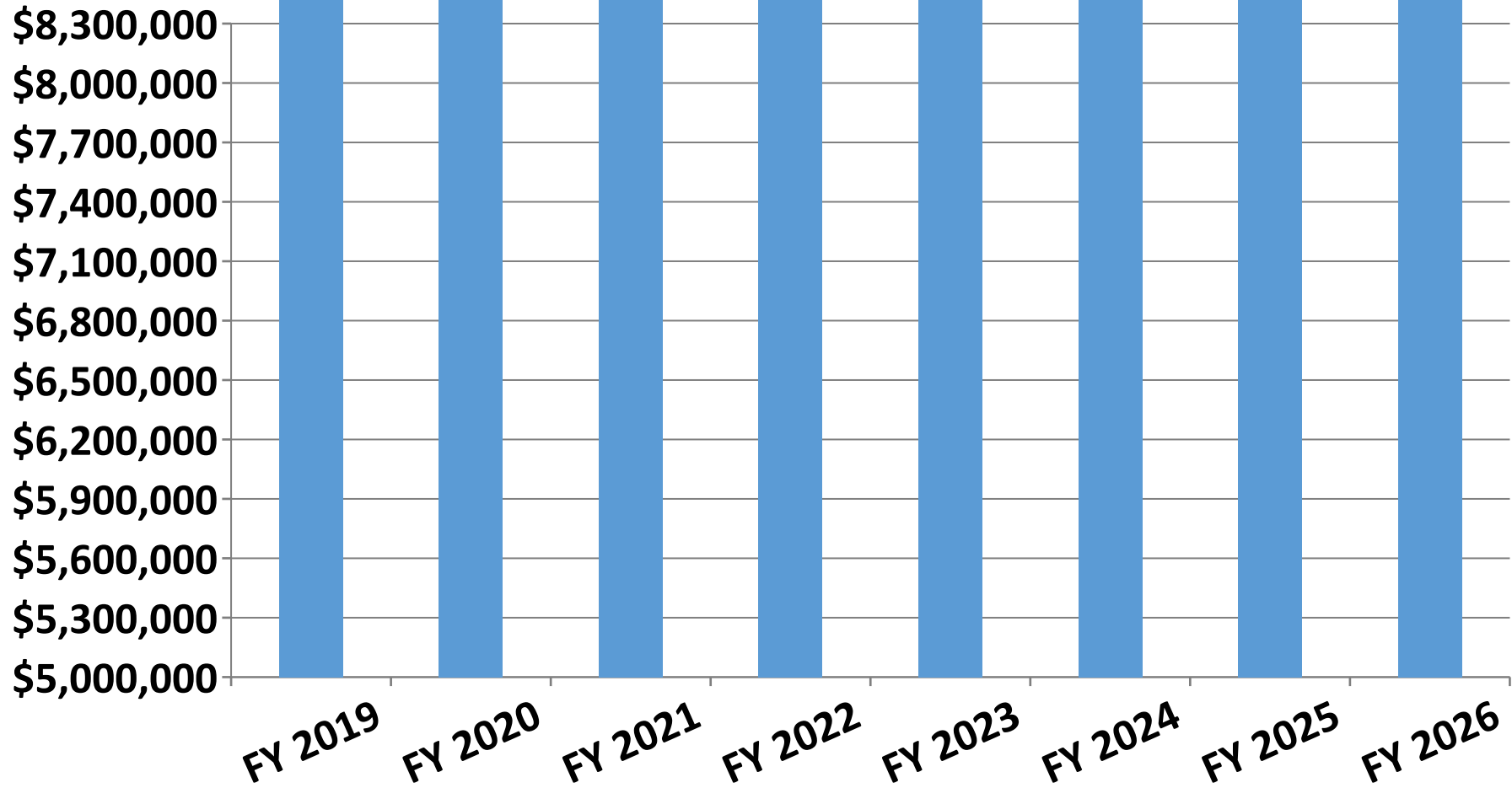
# Operating Income and Debt Service Coverage



# DART Goals and Update

<b><u>Strategy</u></b>	<b><u>Target</u></b>	<b><u>As of 9/30/2025</u></b>
Days of Cash on Hand	90 days	>90 days
Power Cost Adjustment	12 months	2 adjustments
Rate Stabilization Fund	\$10 million minimum	\$11.2 million
Emergency Fund	\$5 million FYE 2034	Reserved \$279,000

# City Distribution



# Request for approval

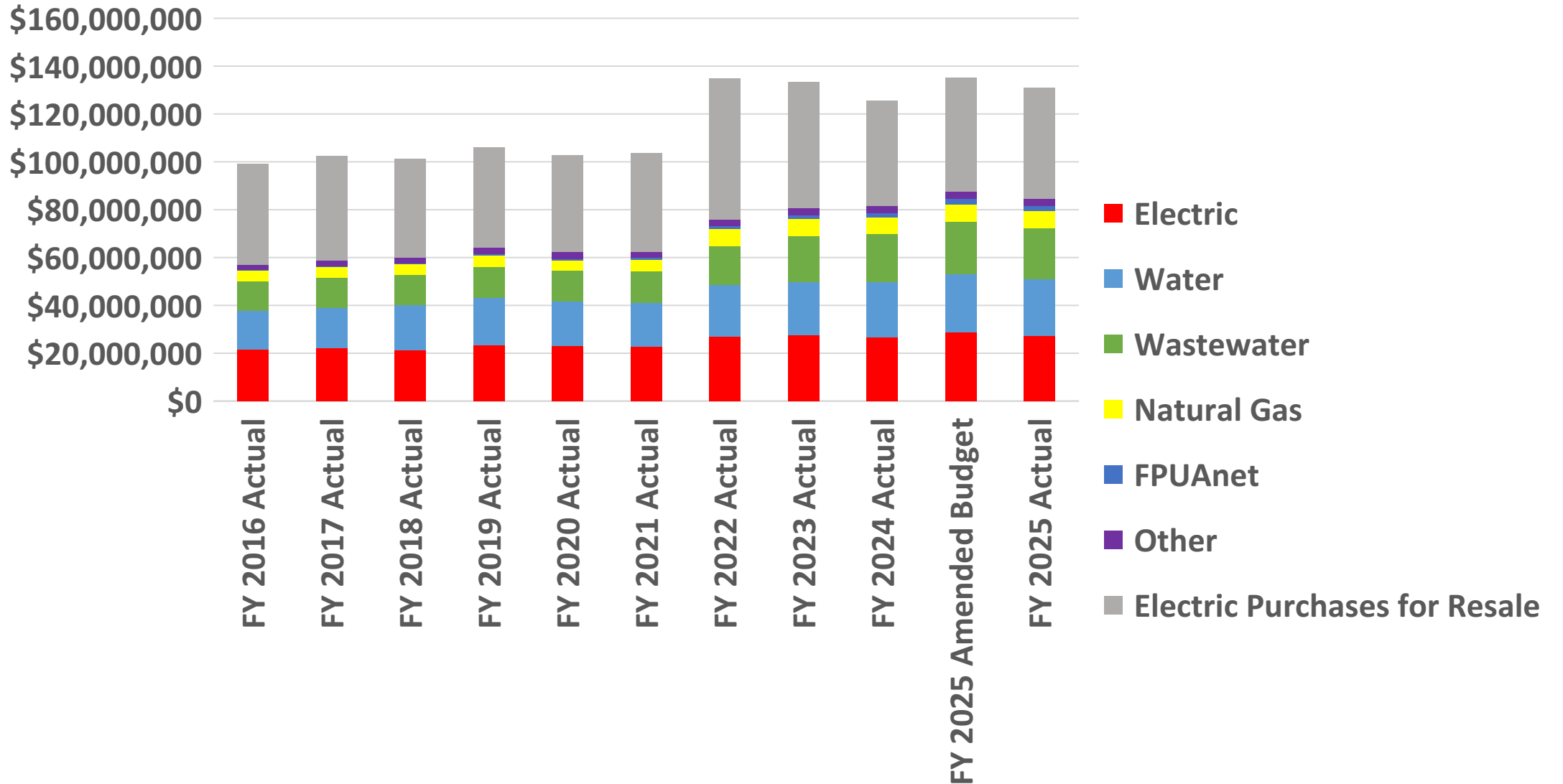
- Approve FPUA's FY 2025 Final Budget Amendment
- Approve FPUA's FY 2025 Audit
- Both approved by the FPUA Board on March 17, 2026
- If approved, this will authorize the distribution to the City in the amount of \$8,069,838, as defined per City Charter and 2025 MOU.

# Questions or Comments





# Operations and Maintenance Expenses net of Transfers





# FY 2025 Capital Spend by System

## \$106,150,407

<b>Funding Source</b>	<b>Amount</b>
Series 2022	\$ 51,828,029
Grant	26,128,399
Rates	20,228,665
CIC	5,306,617
CIA	2,658,698