

RESOLUTION NO. 26-R23

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA; **ACCEPTING THE FORT PIERCE UTILITIES AUTHORITY'S FY2025 ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025**; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the City of Fort Pierce Charter, Article XII, Section 178(c), the Fort Pierce Utilities Authority has submitted its FY2025 Annual Comprehensive Financial Report to the City Commission.

NOW THEREFORE, BE IT RESOLVED by the City Commission of the City of Fort Pierce, Florida as follows:

SECTION 1. In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 178 (c), City Commission accepts the Comprehensive Financial Report submitted by the Fort Pierce Utilities Authority and attached hereto as Exhibit A, as being the unmodified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2025 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA ACFR, on file with the City Clerk's office pursuant to the City Charter.

SECTION 2. Upon acceptance of the audit, the annual distribution in the amount of \$8,070,000.00 will be paid by the Fort Pierce Utilities Authority to the City of Fort Pierce, Florida.

SECTION 3. This Resolution shall be effective immediately upon final adoption by the City Commission.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 6th day of April, 2026.

Linda Hudson, Mayor Commissioner

ATTEST:

Linda W. Cox, City Clerk

(SEAL)

**APPROVED AS TO FORM
AND CORRECTNESS**

Sara K. Hedges, City Attorney