

FPRA RESOLUTION NO. 26-05

A RESOLUTION OF THE FORT PIERCE REDEVELOPMENT AGENCY, A DEPENDENT SPECIAL DISTRICT OF THE CITY OF FORT PIERCE, FLORIDA, **AUTHORIZING OR DENYING A FIRST AMENDMENT TO THE GRANT AGREEMENT FOR COMMERCIAL FAÇADE IMPROVEMENT LOCATED AT 510 ORANGE AVENUE RELATED TO A REQUEST FOR AN EXTENSION OF TIME; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, on September 9, 2025, the Fort Pierce Redevelopment Agency (“FPRA”) and Bunwin, Inc., (“Recipient”) entered into the Grant Agreement for Commercial Façade Improvement (“Agreement”) for the commercial façade located at 510 Orange Avenue, Fort Pierce, FL 34950 (“Property”); and

WHEREAS, the Agreement included Project Deadlines/Term for which the Recipient was required to receive the building permit within six months of the Effective Date and complete the Project within twelve months after the issuance of the building permits; and

WHEREAS, the Recipient failed to apply for the required approvals, building permits, and all other permits required within six months of the Effective Date; and

WHEREAS, the Recipient has requested an extension of six months to receive the building permits which would increase the time to complete the Project from eighteen (18) months to twenty-four (24) months; and

WHEREAS, pursuant to the Agreement, the FPRA, in its sole and absolute discretion, may authorize an extension of the Project Deadlines to allow the Recipient to complete its obligations set forth in this Agreement in a timely manner if the Recipient is in compliance with this Agreement and the Recipient is taking reasonable steps to complete its obligations set forth in this Agreement; and

WHEREAS, pursuant to the Agreement, any authorization to extend the Project Deadlines must be in writing and approved by the FPRA Board.

NOW, THEREFORE, BE IT RESOLVED by the Fort Pierce Redevelopment Agency, a Dependent Special District of the City of Fort Pierce, Florida, as follows:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The FRPA hereby:

- GRANTS the Recipient’s request for an extension of time and authorizes execution of the First Amendment to the Grant Agreement for Commercial Façade Improvement, attached hereto as Exhibit 1.
- DENIES the Recipient’s request for an extension of time due to a material breach of the Agreement based on the Recipient’s failure to comply with the term(s) of the Agreement and hereby authorizes and directs the FPRA Director or the Agency’s Attorney, or their designee, to terminate the Agreement.

SECTION 3. If any section, clause, phrase, word, or provision of this Resolution is for any reason held invalid or unconstitutional by a court of competent jurisdiction, whether for substantive or procedural reasons, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining

portions of this Resolution which shall remain in full force and effect.

SECTION 4. This Resolution shall take effect upon approval by the Fort Pierce Redevelopment Agency Board.

IN WITNESS WHEREOF, this Resolution was duly adopted this ____ day of _____, 20__.

LINDA HUDSON, CHAIR

ATTEST:

LINDA W. COX, AGENCY SECRETARY

(CITY SEAL)

**APPROVED AS TO FORM
AND CORRECTNESS:**

SARA HEDGES, AGENCY ATTORNEY