

Fort Pierce Redevelopment Agency

Final Budget Amendment

Fiscal Year 2024-25

Operating Revenues	Approved Budget	Increase	Decrease	Amended Budget	Percentage Increase Decrease
<i>Tax Increment Financing</i>	13,237,537	82,716		13,320,253	0.62%
<i>Charges for Services</i>	7,500		3,128	4,372	41.71%
<i>Miscellaneous Revenues</i>	352,500	281,581		634,081	79.88%
<i>Interfund Transfers</i>	0	122,654		122,654	0.00%
<i>Fund Balance</i>	0		1,300,359	(1,300,359)	0.00%
Totals	13,597,537	486,951	1,303,487	12,781,001	6.01%

Operating Expenditures	Approved Budget	Increase	Decrease	Amended Budget	Percentage Increase Decrease
<i>Personnel Services</i>	0			0	0.00%
<i>Operating Expenditures</i>	1,949,799		158,103	1,791,696	8.11%
<i>Capital Outlay</i>	1,528,835	377,588		1,906,423	24.70%
<i>Other Programs & Projects</i>	2,112,671		1,449,671	663,000	68.62%
<i>Interfund Transfers</i>	8,006,232	413,650		8,419,882	5.17%
Totals	13,597,537	791,238	1,607,774	12,781,001	6.01%

FY 2025 Cash Balance

Revenue:	\$ 14,081,359
Expenditures:	12,781,001
Variance:	\$ 1,300,358

FY 2025 Fund Balance

Beginning Fund Balance	\$ 6,365,990
Overage/Shortfall	1,300,358
Ending Fund Balance	\$ 7,666,348