

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
December 31, 2025**

	December 31, 2024	December 31, 2025
<b>Beginning Market Balance</b>	<b>246,179,813</b>	<b>261,395,860</b> *
Plus Income:		
Investments Earnings	1,881,128	400,814
Unrealized Gains on Investments	<u>(6,208,408)</u>	<u>4,610,457</u>
Total Investments	<b>(4,327,280)</b>	<b>5,011,271</b>
Employer Contributions	2,103,495	2,163,929
Employee Contributions	<u>595,103</u>	<u>577,603</u>
Total Contributions	<u>2,698,598</u>	<u>2,741,532</u>
<b>Total Receipts</b>	<b>(1,628,682)</b>	<b>7,752,803</b>
Less Expenses:		
Investment Expenses	181,737	97,722
Professional Fees	18,720	7,200
Administrative Expenses	58,636	68,759
Member Refunds	237,368	62,228
Retiree Benefits	<u>4,491,446</u>	<u>4,636,490</u>
<b>Total Expenses</b>	<b>4,987,907</b>	<b>4,872,399</b>
<b>Ending Market Balance</b>	<b><u>239,563,225</u></b>	<b><u>264,276,264</u></b>

\* Unaudited

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