



THE SUNRISE CITY

FORT PIERCE

*Florida*

**DISPOSITION OF SURPLUS PROPERTY  
1204 AVENUE E**

# EVALUATION CRITERIA



**Development Plan**  
(20 points)



**Timeline**  
(20 points)



**Construction Cost Estimates**  
(10 points)



**Proof of Financial Ability**  
(15 points)



**Property Utilization**  
(20 points)



**Summary of Development**  
(15 points)



**1204 AVENUE E**

# EVALUATION RESULTS

RESPONDENTS	EVALUATOR #1	EVALUATOR #2	EVALUATOR #3	EVALUATOR #4	TOTAL
Progression Properies, LLC	70	41	70	65	246
Vincent Marcellino	72	65	82.5	85	304.5
Telco Investments, LLC	87	67	80	85	319

# TELCO INVESTMENTS, LLC



Purchase Price  
\$25K



3BD/2BATH  
Fourplex



Construction  
Cost Estimates  
\$462,602K



Complete  
Construction  
within 12  
months of  
closing

# RECOMMENDATION



- In accordance with the Fort Pierce Code of Ordinances, Section 101-23 (4), staff recommends the Planning Board review the request and forward a recommendation to the City Commission for approval of the sale of real property located at 1204 Avenue E, to Telco Investments, LLC.



**QUESTIONS**