



Downtown Campus Reinvestment Project

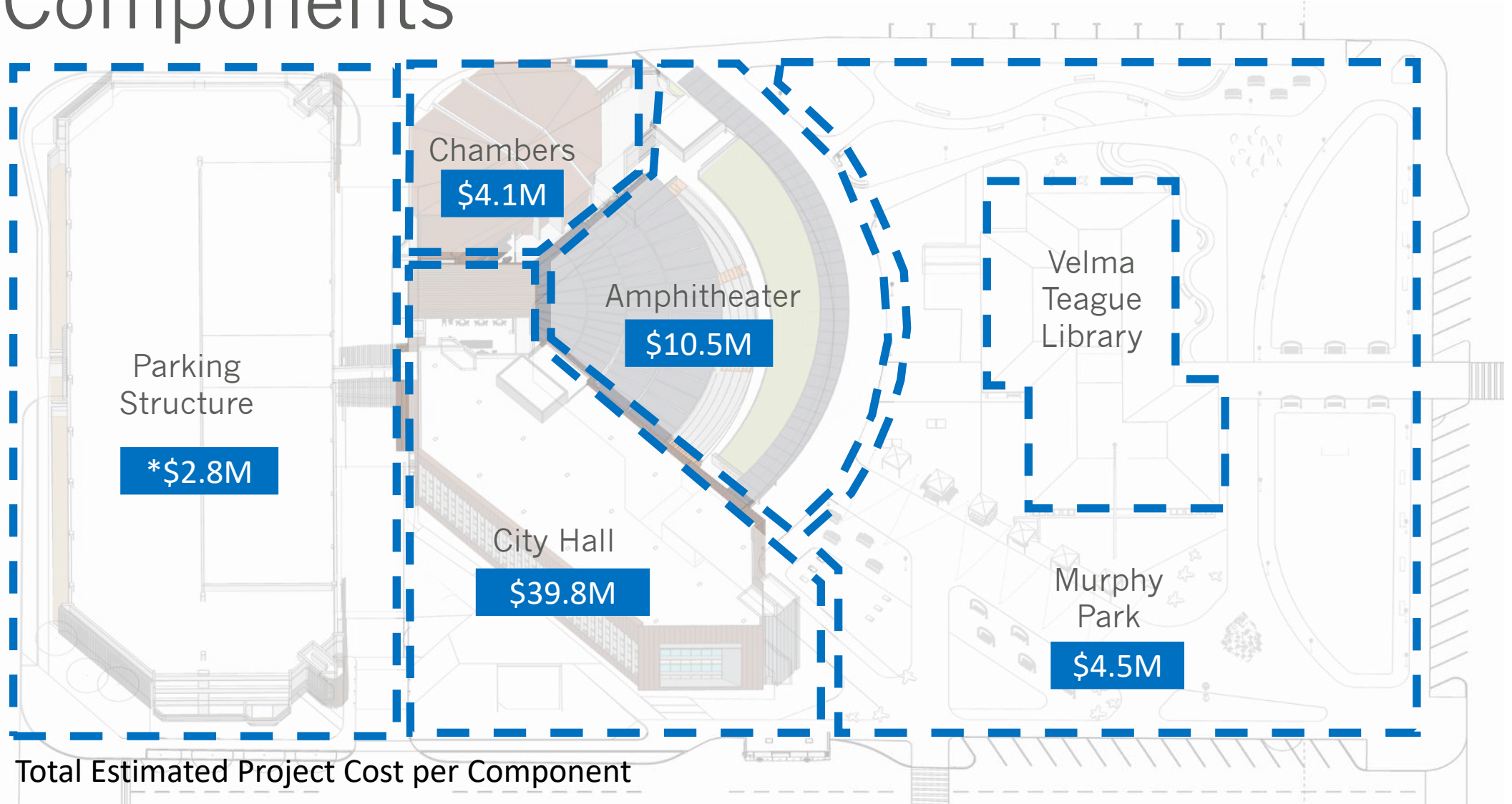
Council Workshop Presentation

January 11, 2022





Components



Total Estimated Project Cost per Component



City Hall Project Funding



CITY HALL PROPOSED FUNDING						
FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
G. O. BONDS - GOVT. FACILITIES	\$776,700	\$0	\$9,050,012	\$2,441,118	\$0	\$12,267,830
ARPA - HEALTH AND SAFETY	\$0	\$5,663,178	\$1,822,000	\$0	\$0	\$7,485,178
GF FUND BALANCE	\$0	\$4,336,822	\$13,101,288	\$2,558,882	\$0	\$19,996,992
TOTAL	\$776,700	\$10,000,000	\$23,973,300	\$5,000,000	\$0	\$39,750,000



Continuity of Operations



- Seamless One Stop Shop experience for the customer.
- Special attention has been given to where employees are moved to...Both Permanently and Temporarily.
- The Fourth Floor Elected and Executive Office will be located together temporarily in the Media Center Building.
- All funds utilized, regardless of permanent or temporary spaces, will improve those spaces and the services the employees provide creating a legacy of investment.

CONTINUITY OF OPERATIONS PROPOSED FUNDING						
FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
G. O. BONDS - GOVT. FACILITIES	\$0	\$1,158,200	\$0	\$0	\$0	\$1,158,200
ARPA - HEALTH AND SAFETY	\$500,000	\$1,254,000	\$0	\$0	\$0	\$1,754,000
GF FUND BALANCE	\$1,000,000	\$2,924,975	\$0	\$0	\$0	\$3,924,975
TOTAL	\$1,500,000	\$5,337,175	\$0	\$0	\$0	\$6,837,175



Amphitheater Project Funding



AMPHITHEATER PROPOSED FUNDING

FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
G. O. BONDS - CULTURAL FACILITY	\$500,000	\$1,000,000	\$4,000,000	\$5,000,000	\$0	\$10,500,000
TOTAL	\$500,000	\$1,000,000	\$4,000,000	\$5,000,000	\$0	\$10,500,000



Council Chambers Project Funding



COUNCIL CHAMBERS PROPOSED FUNDING

FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
GF FUND BALANCE	\$500,000	\$500,000	\$2,100,000	\$1,000,000	\$0	\$4,100,000
TOTAL	\$500,000	\$500,000	\$2,100,000	\$1,000,000	\$0	\$4,100,000



Parking Structure Project Funding



PARKING STRUCTURE PROPOSED FUNDING

FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
G. O. BONDS - GOVT. FACILITIES	\$1,700,000	\$1,000,000	\$1,588,650	\$0	\$0	\$4,288,650
TOTAL	\$1,700,000	\$1,000,000	\$1,588,650	\$0	\$0	\$4,288,650



Murphy Park Project Funding



MURPHY PARK PROPOSED FUNDING

FUNDING SOURCE	FY22	FY23	FY24	FY25	FY26	TOTAL
G. O. BONDS - PARKS AND REC.	\$250,000	\$250,000	\$0	\$1,000,000	\$3,000,000	\$4,500,000
TOTAL	\$250,000	\$250,000	\$0	\$1,000,000	\$3,000,000	\$4,500,000



Summary

- Project can be fully funded
 - Using existing G.O. bond authority
 - Cash (General Fund)
 - ARPA for health and safety capital investment components
- General Fund Forecast
 - \$21.2M increase in reserves from using ARPA funds for eligible budgeted operating and capital expenditures
 - Focus on deferred maintenance and council approved capital projects



Questions?