

RESOLUTION NO. R22-28

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, SUPPORTING WILLIAMS-SONOMA INC'S APPLICATION FOR FOREIGN TRADE ZONE STATUS AND AUTHORIZING STAFF TO TAKE ANY FUTURE ACTION NECESSARY INCLUDING EXECUTION OF APPLICABLE DOCUMENTS IN RELATION TO THIS FOREIGN TRADE ZONE SITE WITHIN THE GREATER MARICOPA COUNTY FOREIGN TRADE ZONE

WHEREAS, A.R.S. § 42-12006 allows for all real and personal property within an approved and activated foreign trade zone ("FTZ") or foreign trade subzone to be reclassified and taxed at 5% of their full cash value; and

WHEREAS, the designation of a roughly 74-acre FTZ Site offers a valuable community economic development tool in the city; and

WHEREAS, inclusion of the Williams-Sonoma Inc site in the GMFTZ benefits the community by making it more competitive with other sites in other Valley cities and in other states, increasing its possibility of creating more jobs in Glendale; and

WHEREAS, the inclusion of the Williams-Sonoma Inc site in the GMFTZ is compatible with the City's economic development goals of expanding the City's employment base by providing development tools to support the attraction of new businesses in the manufacturing and industrial area that might not otherwise locate within the City; and

WHEREAS, this economic development tool is understood by corporations and works to promote investment and development in the City within the established boundaries.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That the Mayor and City Council of the City of Glendale, Arizona support a Foreign Trade Zone designation for the Williams-Sonoma Inc site as depicted in Exhibit A.

SECTION 2. That the Mayor and City Council of the City of Glendale, Arizona authorize the City Manager and staff to take all appropriate steps to support the Foreign Trade Zone designation for the Williams-Sonoma Inc site, including signing the letter of concurrence attached as Exhibit B to this resolution.

(Signatures on the following page)

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 22nd day of March, 2022.

Mayor Jerry P. Weiers

ATTEST:

Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

Michael D. Bailey, City Attorney

REVIEWED BY:

Kevin R. Phelps, City Manager