



VAI Resort- Progress Update

City Council Workshop – Kevin Phelps April 26, 2022





WELCOME VAI RESORT!





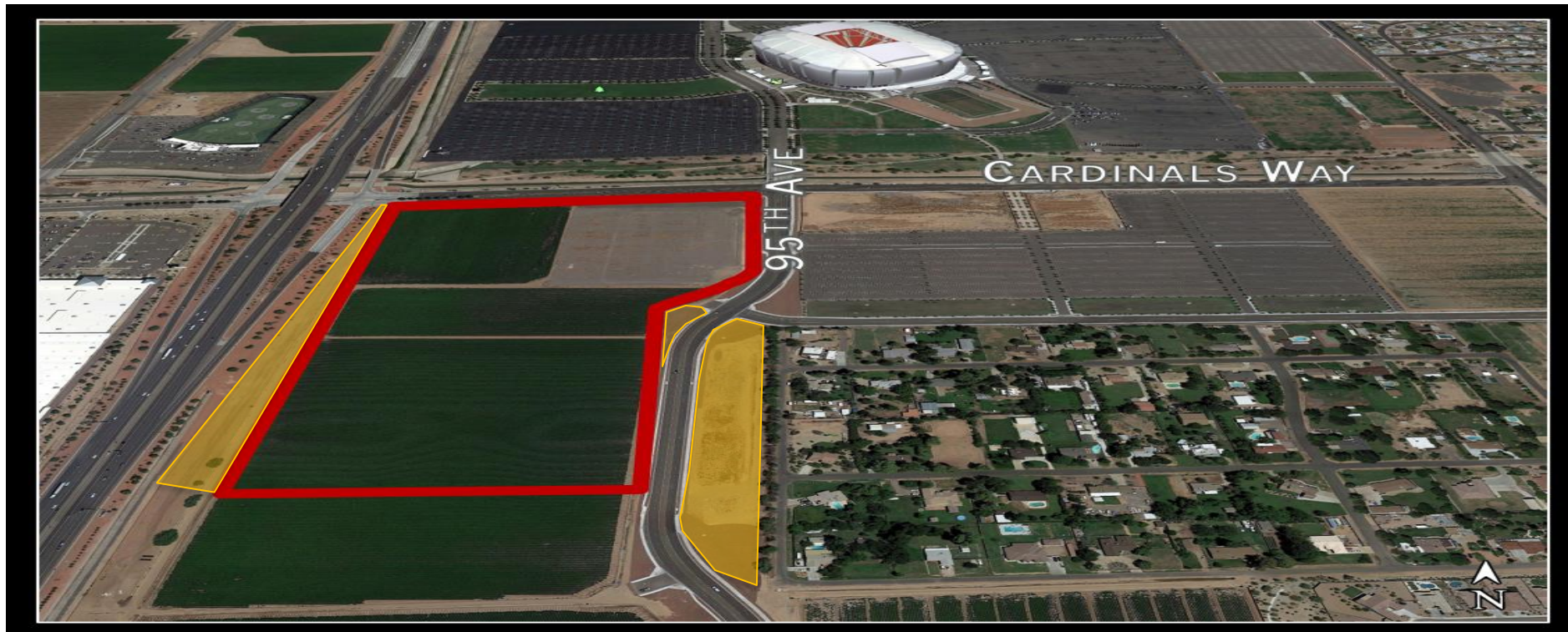
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Background

In September of 2020 council approved several agreements to authorize Crystal Lagoons Island Resort, now VAI Resort, on 48 acres at the SEC of the Loop 101 and Cardinals Way.





Early Concept





Project in Progress – April 2022





Project in Progress – April 2022





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Project in Progress – April 2022





Informational Update

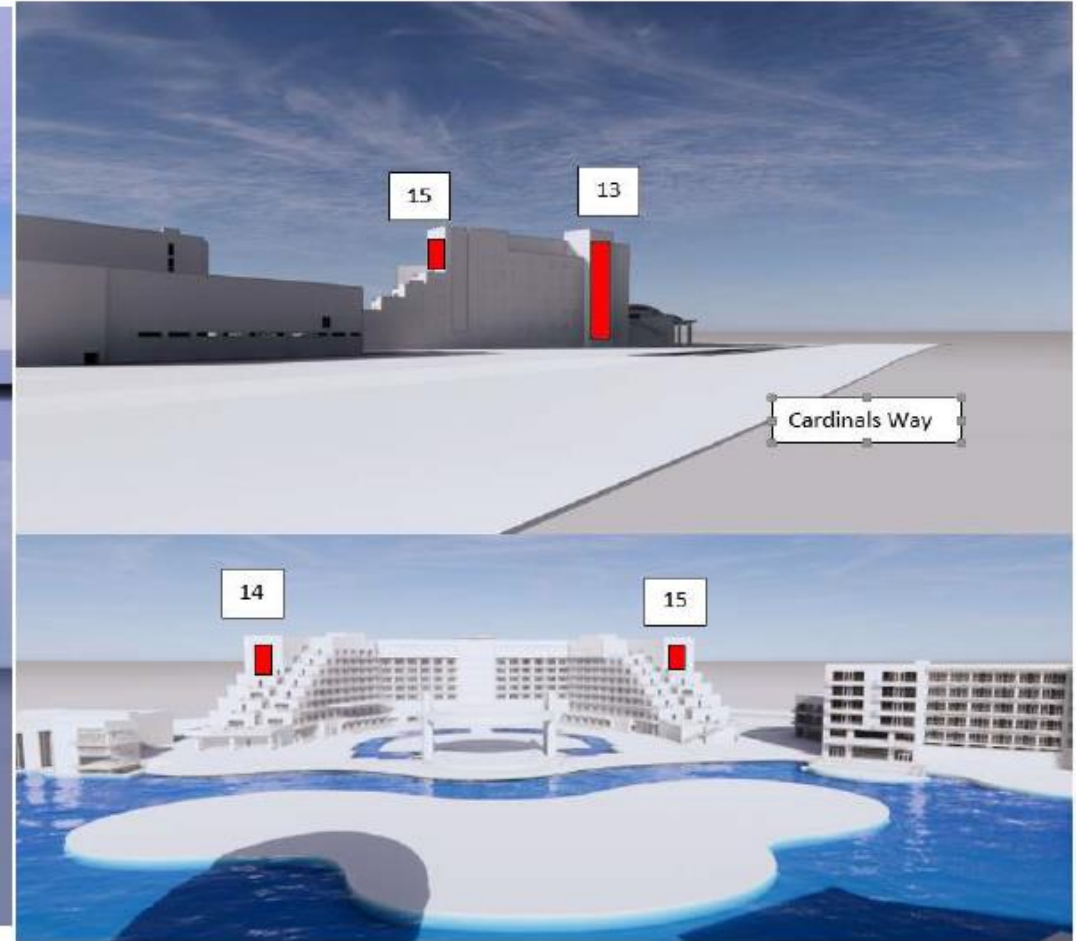
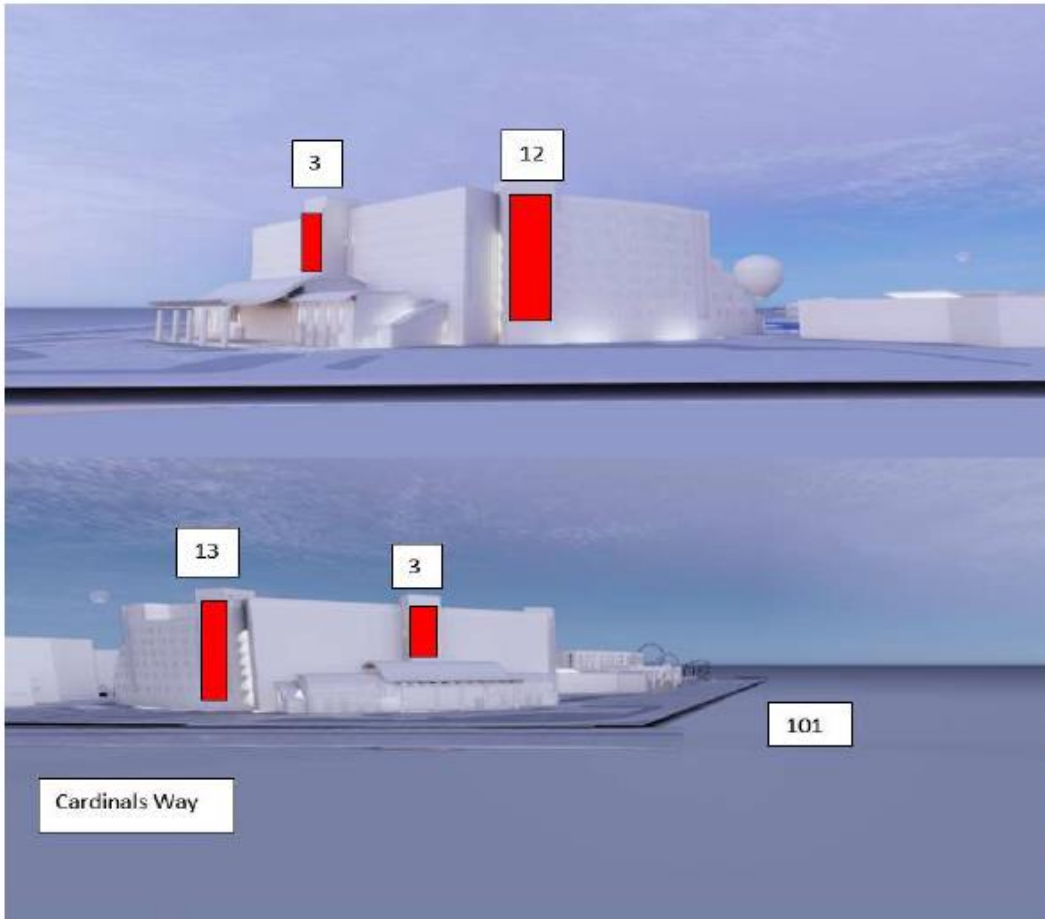
The purpose of today's informational workshop session is to seek consensus and direction in two areas related to the development:

1. Amendment to the Development agreement DA

- Removal of project timeline
- Change in ownership
- Live Events
- Request additional signage



Render of Building Digital Sign Locations





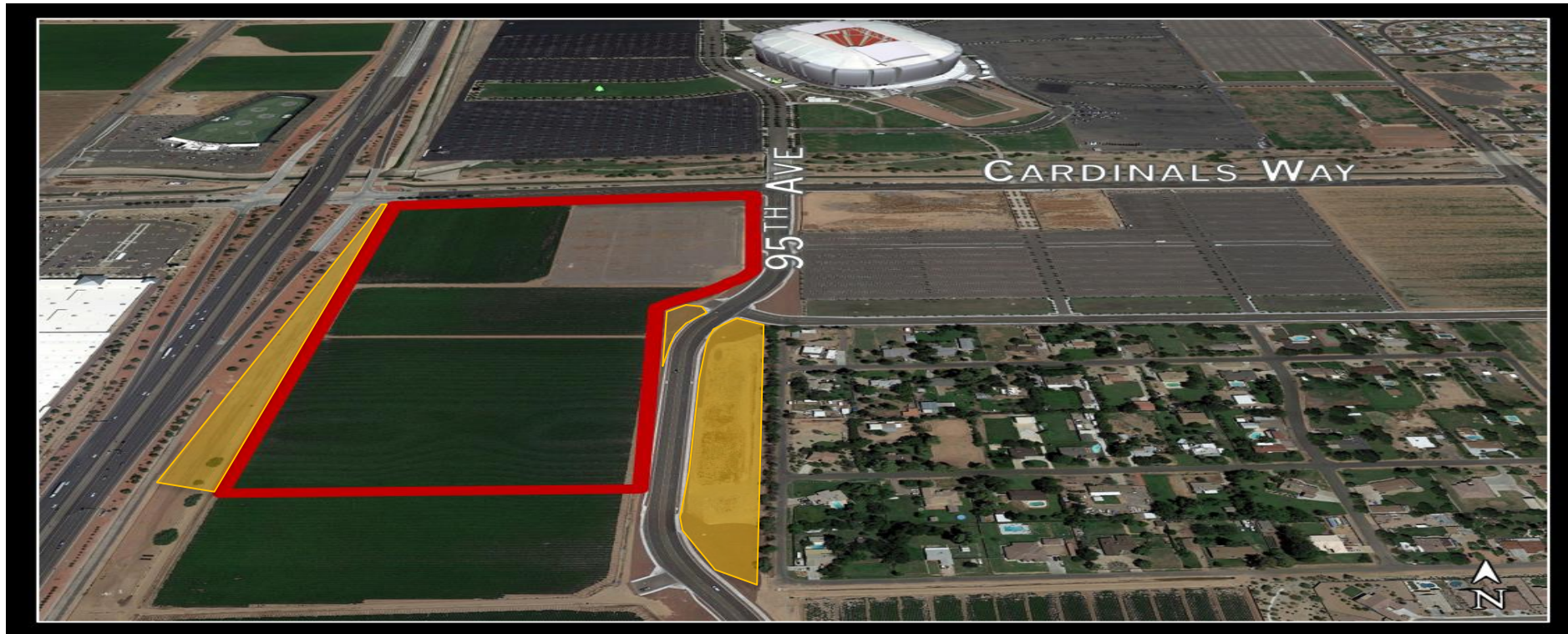
Informational Update

2. Amendment to the Planned Area Developments (PADs)

- To include recently acquired ADOT land into the Centerpoint PAD and add portions of the Organic 101 PAD into project's boundaries that are now owned by the developer.



Informational Update





Timeline and Next Steps

- Staff and Ownership will be returning to city council with an updated agreement that address the DA items.
- The PAD entitlement process will also begin in earnest.



Questions?