



Budget Overview and Capital Improvement Plan

August 30, 2022





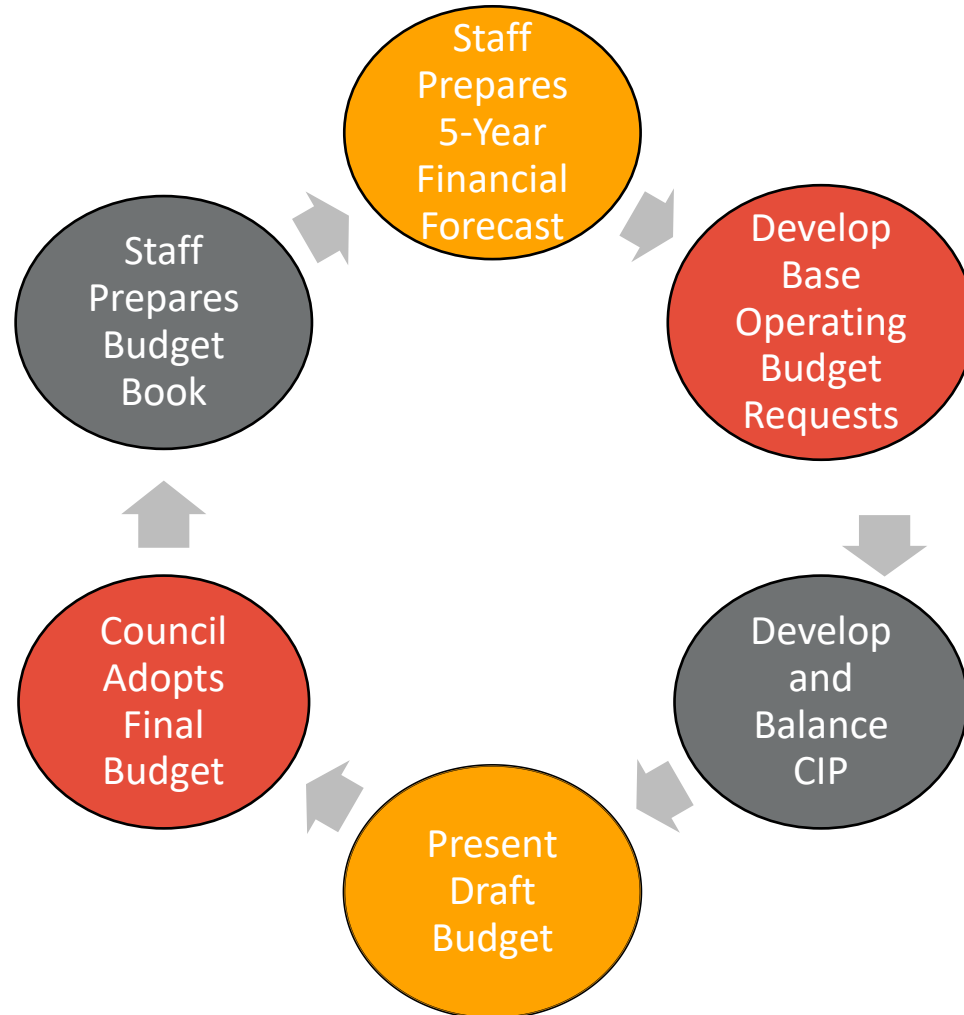
Agenda

1) Budget Overview

1) Capital Improvement Plan (CIP) Overview

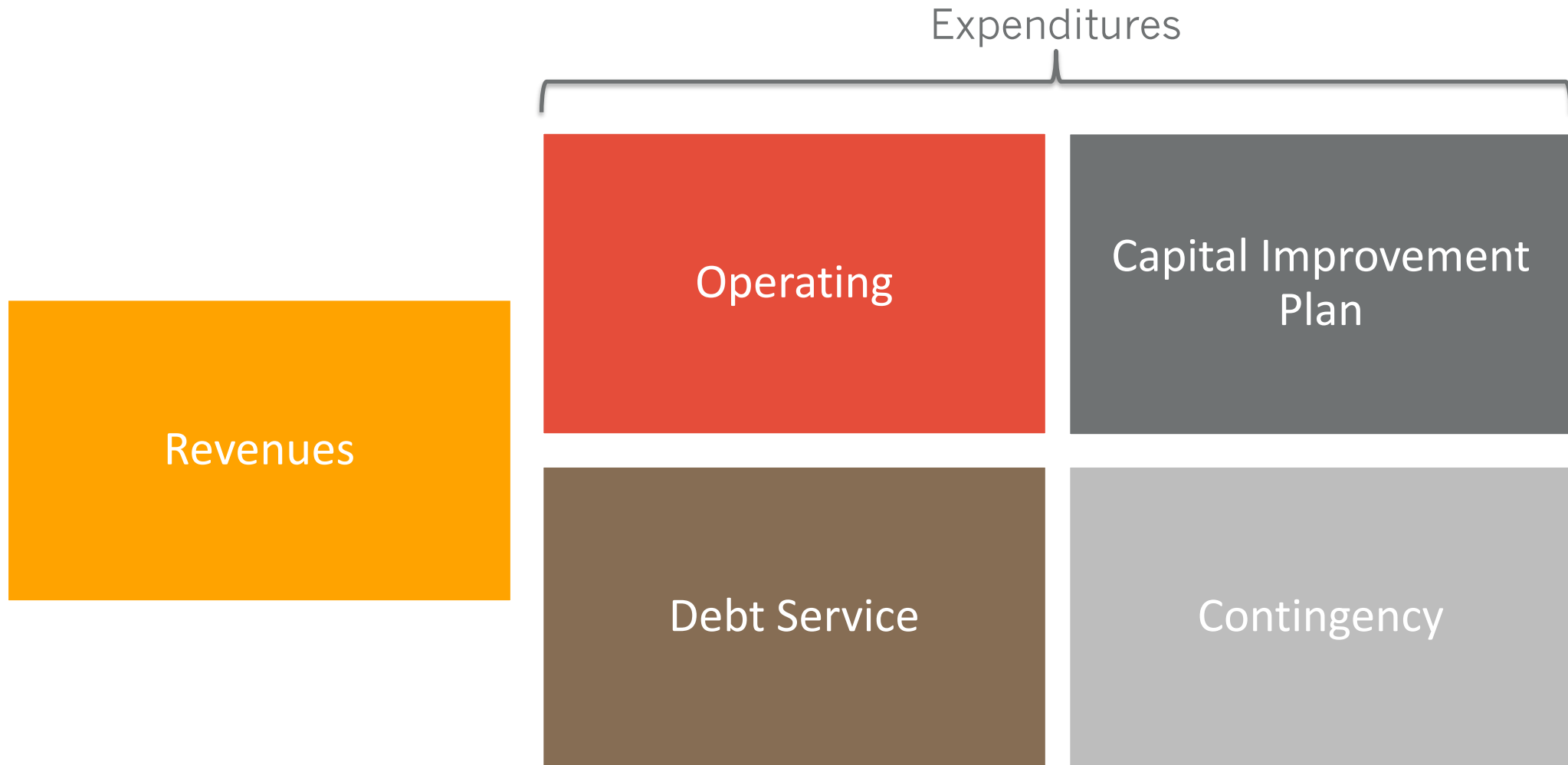


Budget Process



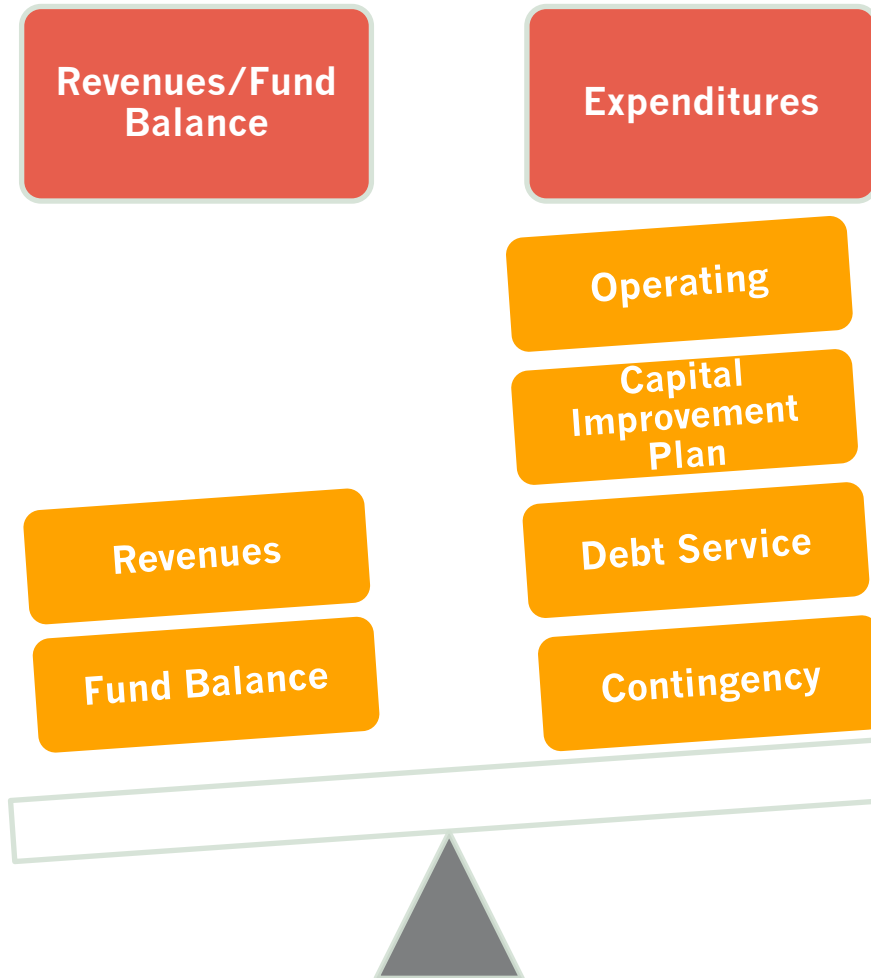


Budget Components





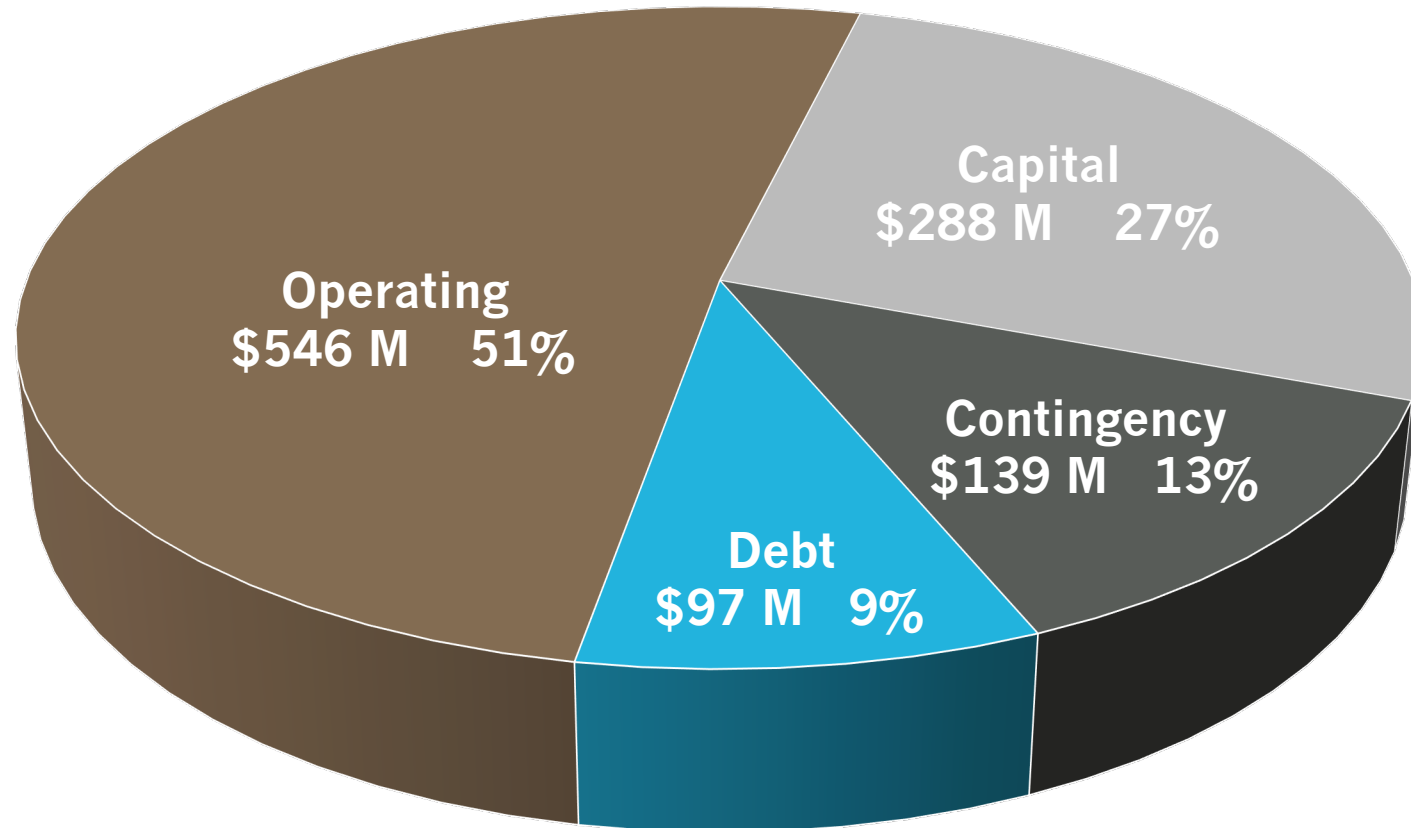
Balanced Budget





FY22-23 Total Budget Appropriation

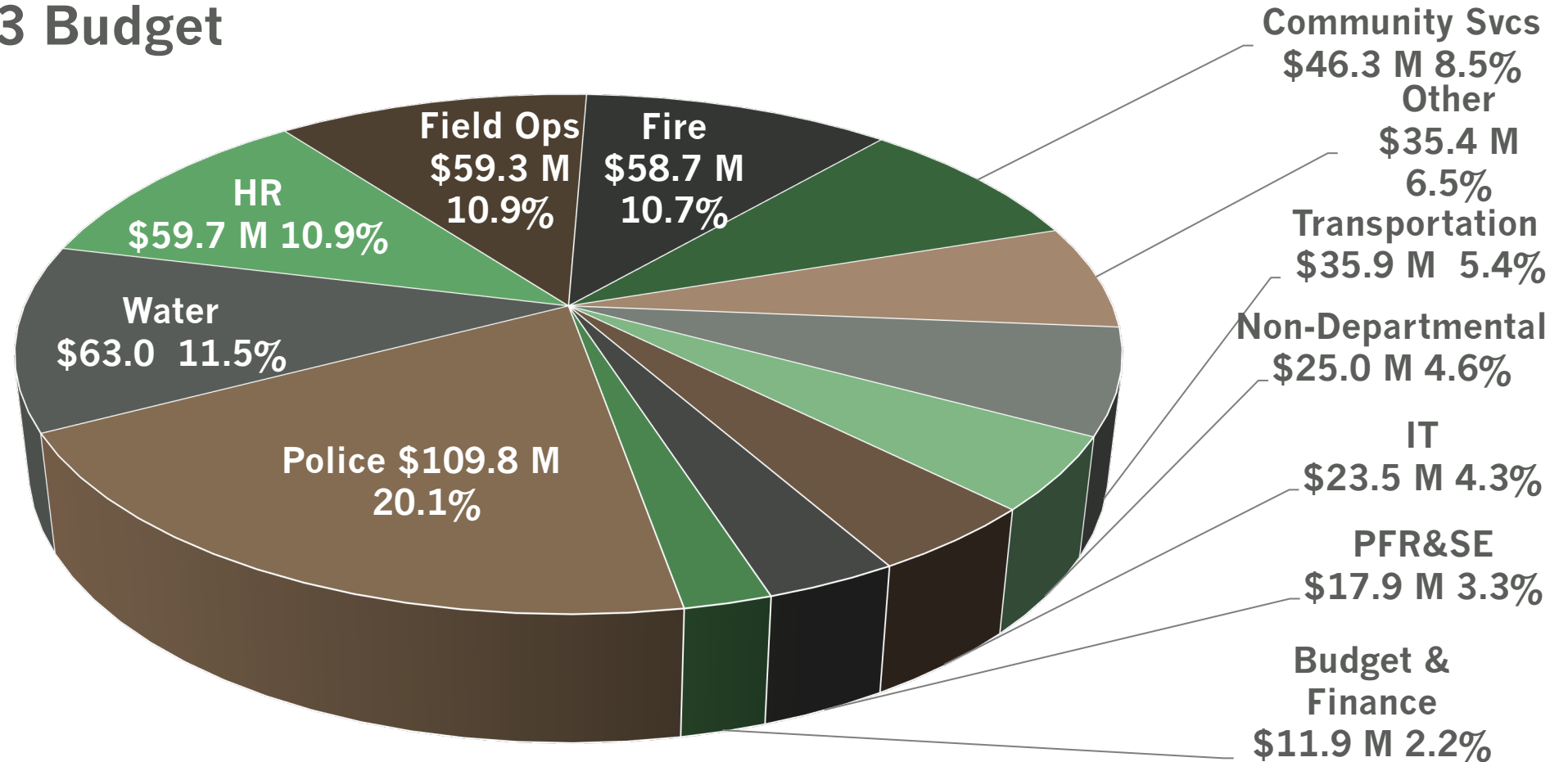
FY22-23 Total Budget
\$1.07B





FY22-23 Operating Budget

Total FY22-23 Budget
\$546M





Elements of a Capital Improvement Plan

- Assets valued over \$50,000 with a useful life of 5+ years
- Land, buildings, streets & improvements, plants, large equipment
- Ten-Year Plan (only FY21-22 is adopted as part of the FY21-22 budget)
 - Projects in years 1 to 5 have identified funding sources

Financial Policy:

- A. Improve existing assets
- B. Replace existing assets as needed
- C. Construct new assets



CIP Funding Sources

- Enterprise Funds
 - Water/Sewer
 - Funding can come from G. O. Bonds, revenue bonds, revenue obligations or cash financing
 - Debt service paid from future water/sewer fee revenue
 - Landfill – paid by Landfill user fees
 - Solid Waste – paid by Solid Waste user fees
- General Obligation Bonds
 - Debt issuance must be authorized by Voters
 - Streets, Public Safety, Parks, Government Facilities, Open Space/Trails, Libraries, and Flood Control
 - Debt service paid by Secondary Property Tax
- Pay-As-You-Go
 - Cash funded projects

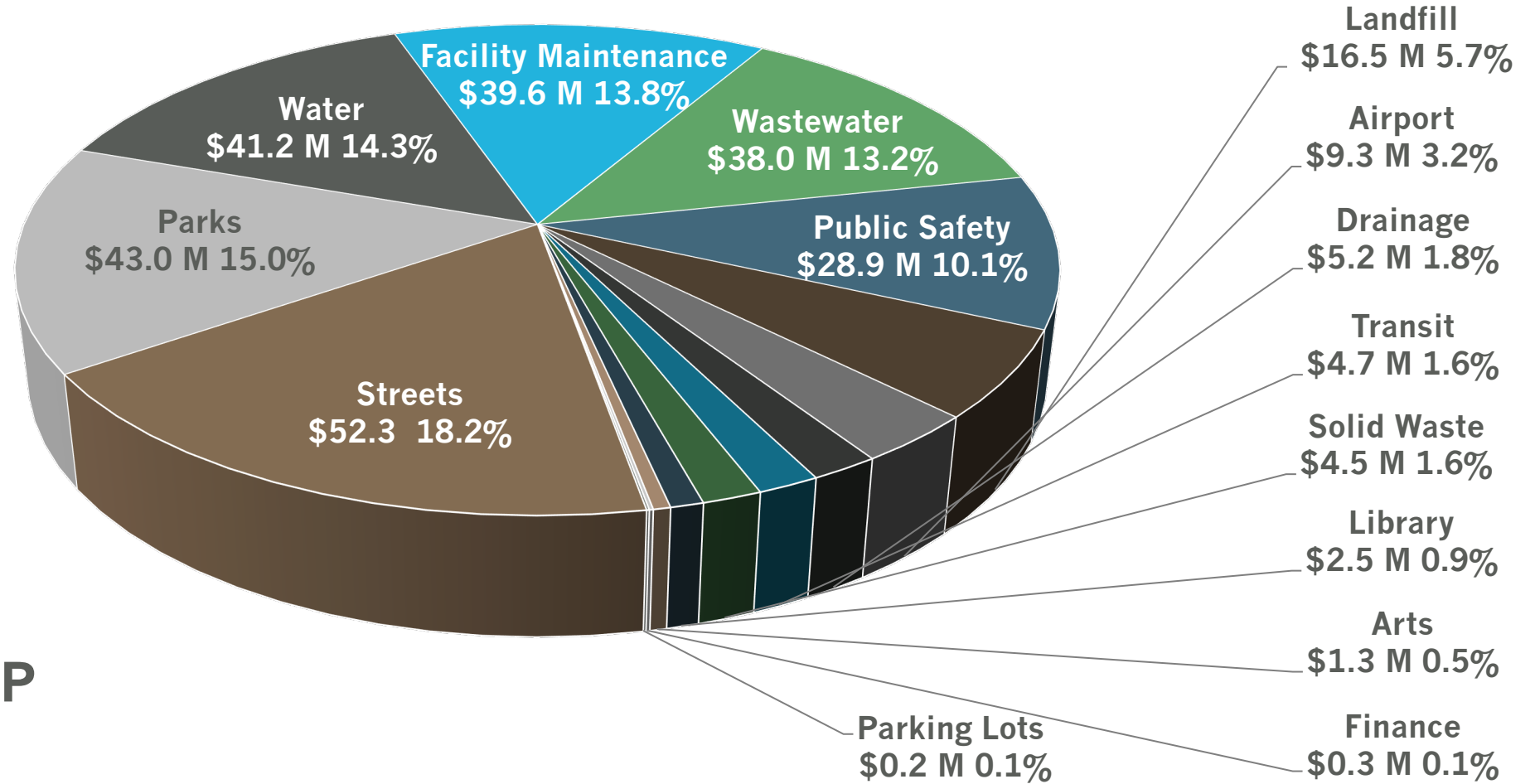


CIP Funding Sources

- Transportation Sales Tax
 - Half cent sales tax
 - Improve service for all modes of transportation
- Highway User Revenue Funds
 - Restricted Special Revenue Fund
 - Right of Way acquisition, construction, reconstruction, maintenance, and repair
- Development Impact Fees
 - One-time charges to developers for new development
 - New or expanded infrastructure
- Grants
 - Federal or state grant funding
 - Often require a match contribution to the project



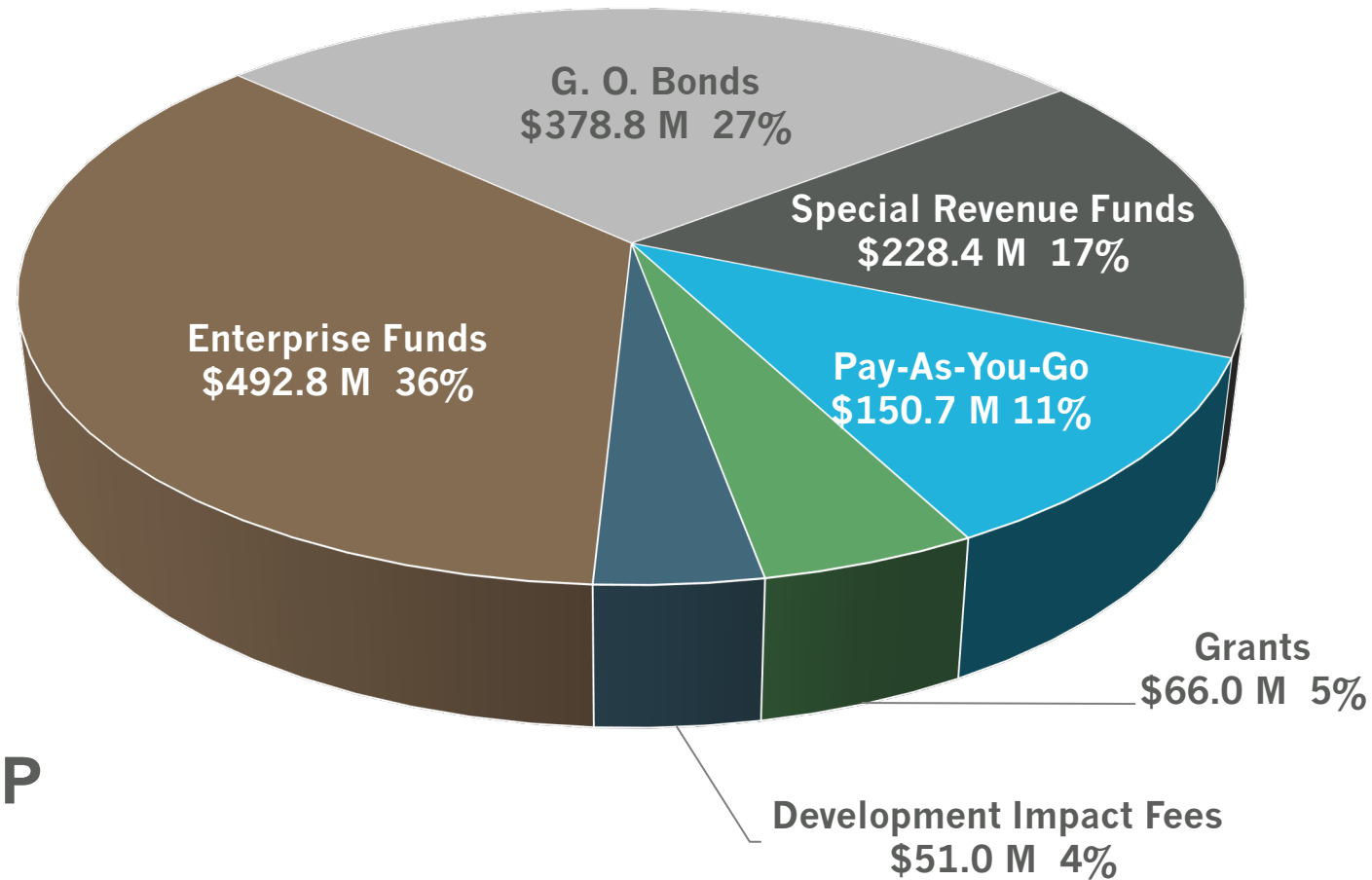
10-Year CIP by Project Type



Total 10-Year CIP
\$1,367.7M



10-Year CIP by Funding Source



Total 10-Year CIP
\$1,367.7M



Questions?