



# FY2021 GO Annual Report

CTOC – August 4th 2022





# Proposition 402

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## **Comprehensive Transportation program to:**

- Improve traffic flow
- Relieve traffic congestion
- Increase transportation choices
- Reduce air pollution
- Promote economic vitality
- Provide for regional transit connections



# Proposition 402 - Projects

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- Intersection improvements
- Street projects
- Expansion of existing bus services
- Increased Dial-a-Ride service
- Express bus service
- Pedestrian and bicycle improvements
- Airport projects
- Safety improvements



# Proposition 402 – Project Maps

1

## Street Improvements

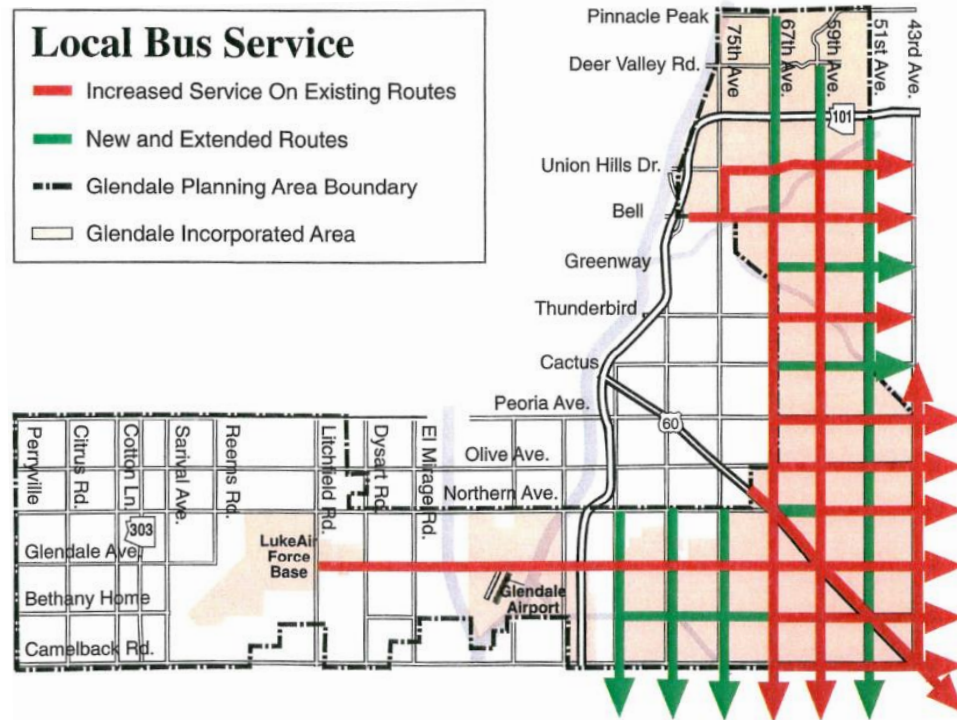
- Intersection Capacity/Safety Improvements
- Roadway Spot Improvement
- Roadway Segment Improvements
- Freeway Enhancements
- East/West Super Connector (Location to be Determined)
- Glendale Planning Area Boundary
- Glendale Incorporated Area



2

## Local Bus Service

- Increased Service On Existing Routes
- New and Extended Routes
- Glendale Planning Area Boundary
- Glendale Incorporated Area



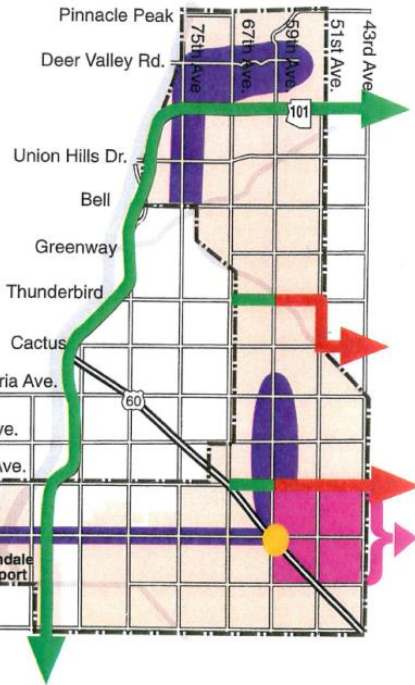


# Proposition 402 – Project Maps

3

## Specialized Transit Service

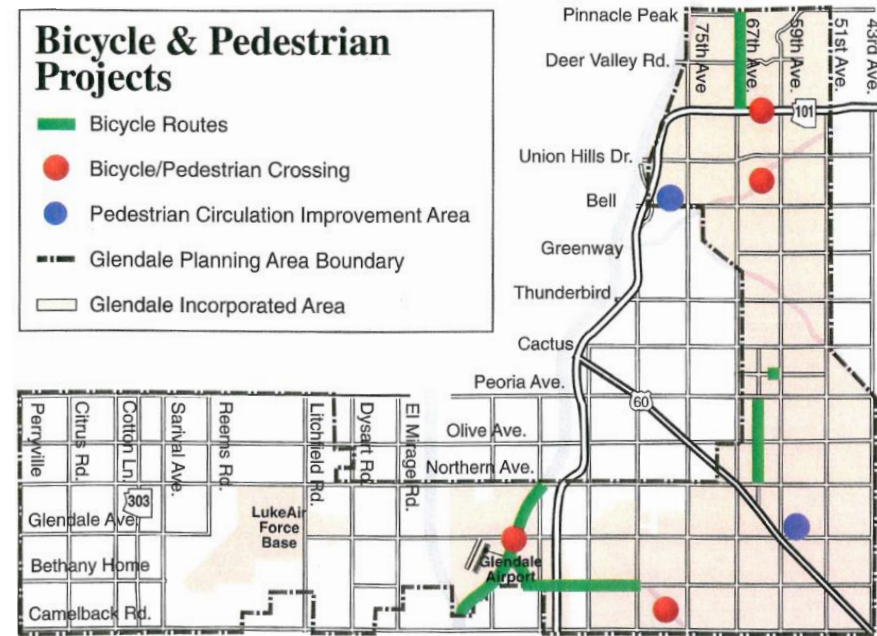
- Existing Express Bus
- New Express Bus
- Light Rail Corridor Area\*
- Neighborhood Circulator Area
- Park-and-Ride/Transit Center
- Glendale Planning Area Boundary
- Glendale Incorporated Area



4

## Bicycle & Pedestrian Projects

- Bicycle Routes
- Bicycle/Pedestrian Crossing
- Pedestrian Circulation Improvement Area
- Glendale Planning Area Boundary
- Glendale Incorporated Area





# Role of CTOC

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- Monitor fund expenditure
- Monitor project implementation
- Timely and cost-effective manner
- Recommend adjustments to projects



# Financial Summary

**Table 1: GO Program Account Summary, FY 2020-2021**

Balance Forward (July 1, 2020)	<b>\$60,026,008</b>
Revenue	\$37,455,805
Expense	<b>(\$26,443,970)</b>
Balance Ending (June 30, 2021)	<b>\$71,037,843</b>

*Note: Based on unaudited accounts to June 30, 2021*

*Source: City of Glendale, October 11, 2021*



# Revenues

**Table 2: GO Program Revenue Summary, FY 2020-2021**

Source	Amount	Percentage
Sales Tax	\$35,329,097	94.32%
Interest	\$655,619	1.75%
Grant	\$702,327	1.88%
Disposal of Asset	\$5	0.00%
Fare Box	\$7,442	0.02%
Development Agreement In Lieu of Fees	\$757,630	2.02%
Miscellaneous	\$3,684	0.01%
<b>Total</b>	<b>\$37,455,805</b>	<b>100.00%</b>

*Note: Based on unaudited accounts to June 30, 2021*

*Source: City of Glendale, October 11, 2021*



# Expenditures

**Table 3: GO Program Cash Expense Summary, FY 2020-2021**

Source	Amount	Percentage
Professional & Contractual	\$4,063,709	15.37%
Wages, Benefits, & Staff Administrative Cost	\$5,306,251	20.07%
Advertising	\$4,099	0.01%
Equipment, Supplies, & Maintenance	\$975,924	3.69%
Insurance	\$94,067	0.36%
Miscellaneous	\$125	0.00%
Budget Out	\$15,999,795	60.50%
<b>Total</b>	<b>\$26,443,970</b>	<b>100.00%</b>

*Note: Based on unaudited accounts to June 30, 2021*

*Source: City of Glendale, October 11, 2021*



# Bonding

**Table 4: Status of GO Program Bond Funds**

Source	Amount
Bond Issue	\$109,110,000.00
Bond Premium	\$1,953,498.95
Issuance Cost	(\$1,058,583.90)
Bond Funds Expended	(\$110,004,915.05)
<b>Bond Funds Remaining</b>	<b>\$0.00</b>

*Note: Based on unaudited accounts to June 30, 2021  
Source: City of Glendale, October 11, 2021*



# Bonding

**Table 5: Status of Transportation Bond Issuances**

Source	Bond Series 2007	Bond Series 2015	Bond Series 2017	Total
Original Bond Issue	\$109,110,000.00	\$55,635,000	\$19,330,000	\$184,075,000
Principal Payments Made Through 7-1-2021	(\$31,275,000)	(\$4,195,000)	(\$12,115,000)	(\$47,585,000)
Bond Refunding, 2-25- 2015	(\$59,110,000)	-	-	(\$59,110,000)
Bond Refunding, 6-22- 2017	(\$18,725,000)	-	-	(\$18,725,000)
<b>Balance as of 6-30-2020</b>	-	<b>\$51,440,000</b>	<b>\$7,215,000</b>	<b>\$58,655,000</b>

*Note: Based on unaudited accounts to June 30, 2021*

*Source: City of Glendale, October 11, 2021*



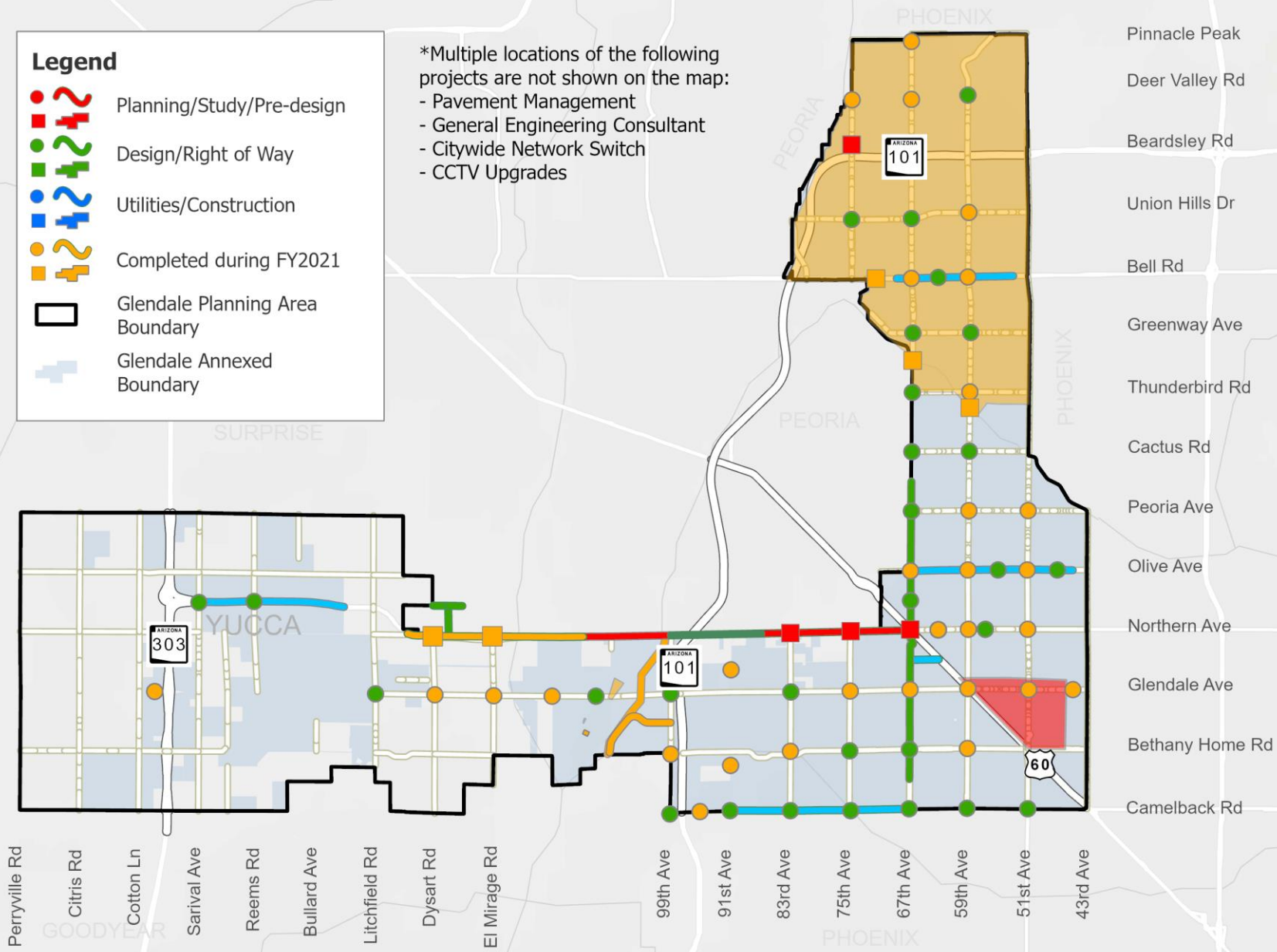
# Project & Programs Using Sales Tax Funds in FY2021

**Legend**

- Planning/Study/Pre-design
- Design/Right of Way
- Utilities/Construction
- Completed during FY2021
- Glendale Planning Area Boundary
- Glendale Annexed Boundary

\*Multiple locations of the following projects are not shown on the map:

- Pavement Management
- General Engineering Consultant
- Citywide Network Switch
- CCTV Upgrades





Questions?

Action Item