



FY 2023 Budget & 10-Year Transportation Program

September 1, 2022



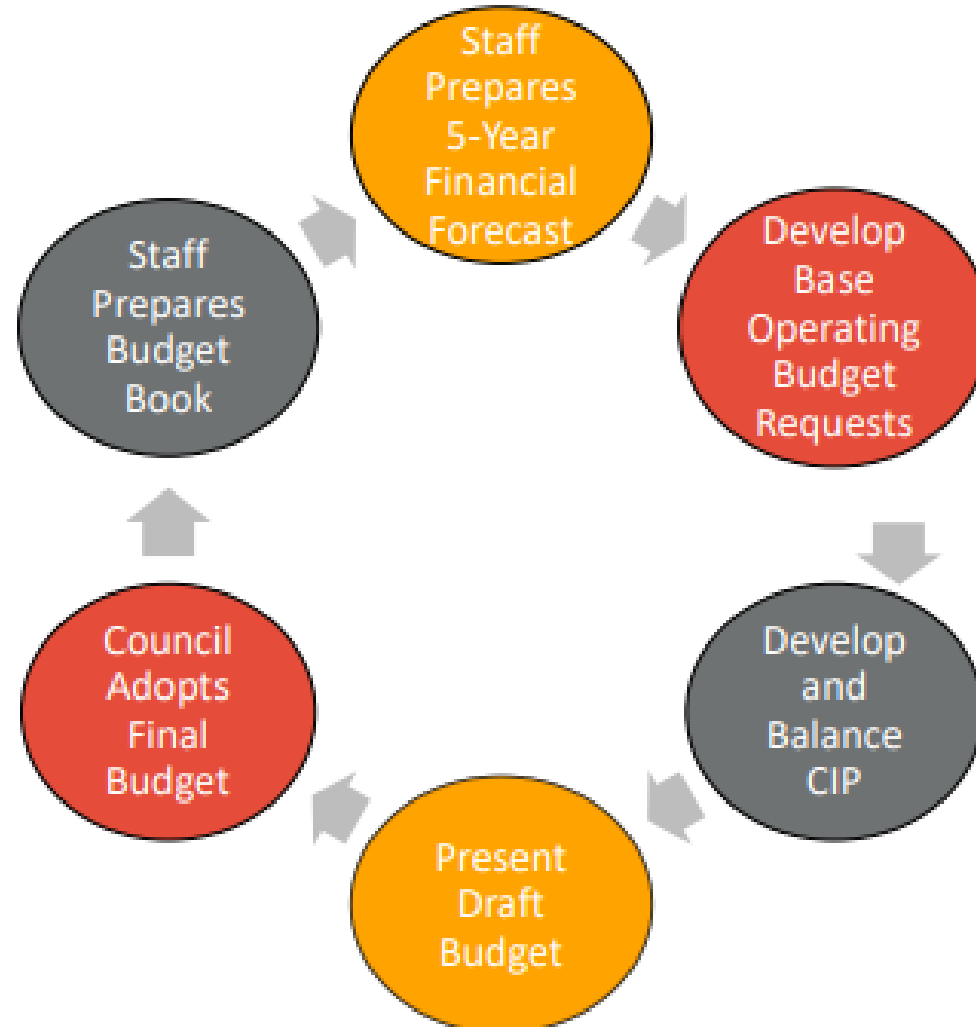


Overview

- Budget Process
- Financial Forecast
- FY2023 Transportation Budget Updates
 - Operating Budget
 - Capital Improvement Program
- 10-Year Transportation Program Summary



FY 2023 BUDGET PROCESS





FY 2023 FINANCIAL FORECAST

- FY2021-2022 Sales Tax revenue projection \$41 M
- FY 2022 to 2023 Sales Tax revenue projection \$42.4 M, 3% change from FY2022

FUNDING			FY 23
City Sales Tax			\$ 41,418,288
Transit Revenue			\$ 87,166
Interest			\$ 622,838
Other Intergovernmental			\$ 275,796
Miscellaneous			\$ 4,098
FUNDING FORECAST TOTAL (From Budget, January 2022):			\$ 42,408,186



FY 2023 FINANCIAL FORECAST

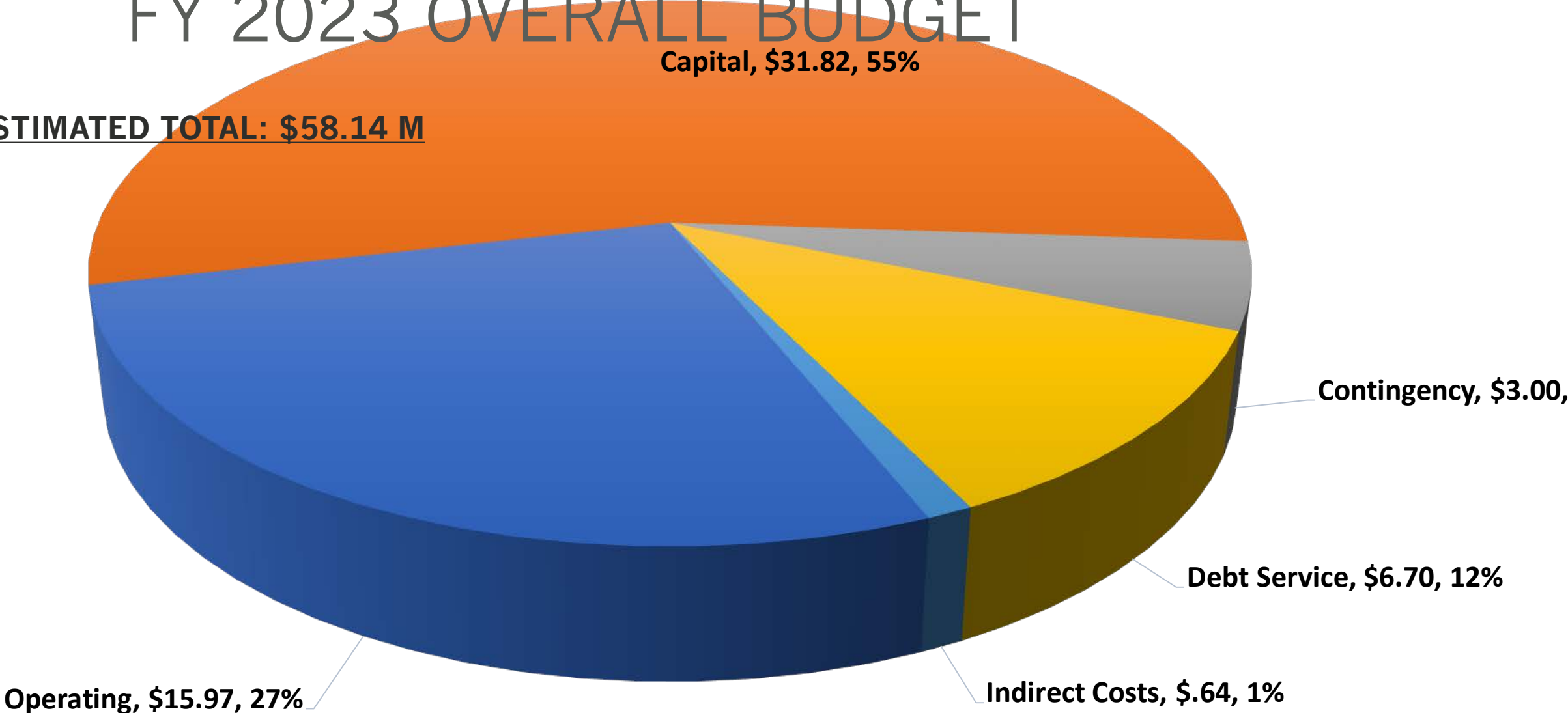
- Increase in Benefits, Salaries, Retirement 10% average
- Increase in Risk Management, Worker's Comp, and Shop Charges by 9%
- Increase in Supplies Contracts 25%
- Contingency increased from \$1M to \$3M FY23
- Utilities increase by 29%
- Decrease in internal charges of 47%

Includes supplemental budget requests

FY 2023 OVERALL BUDGET

Capital, \$31.82, 55%

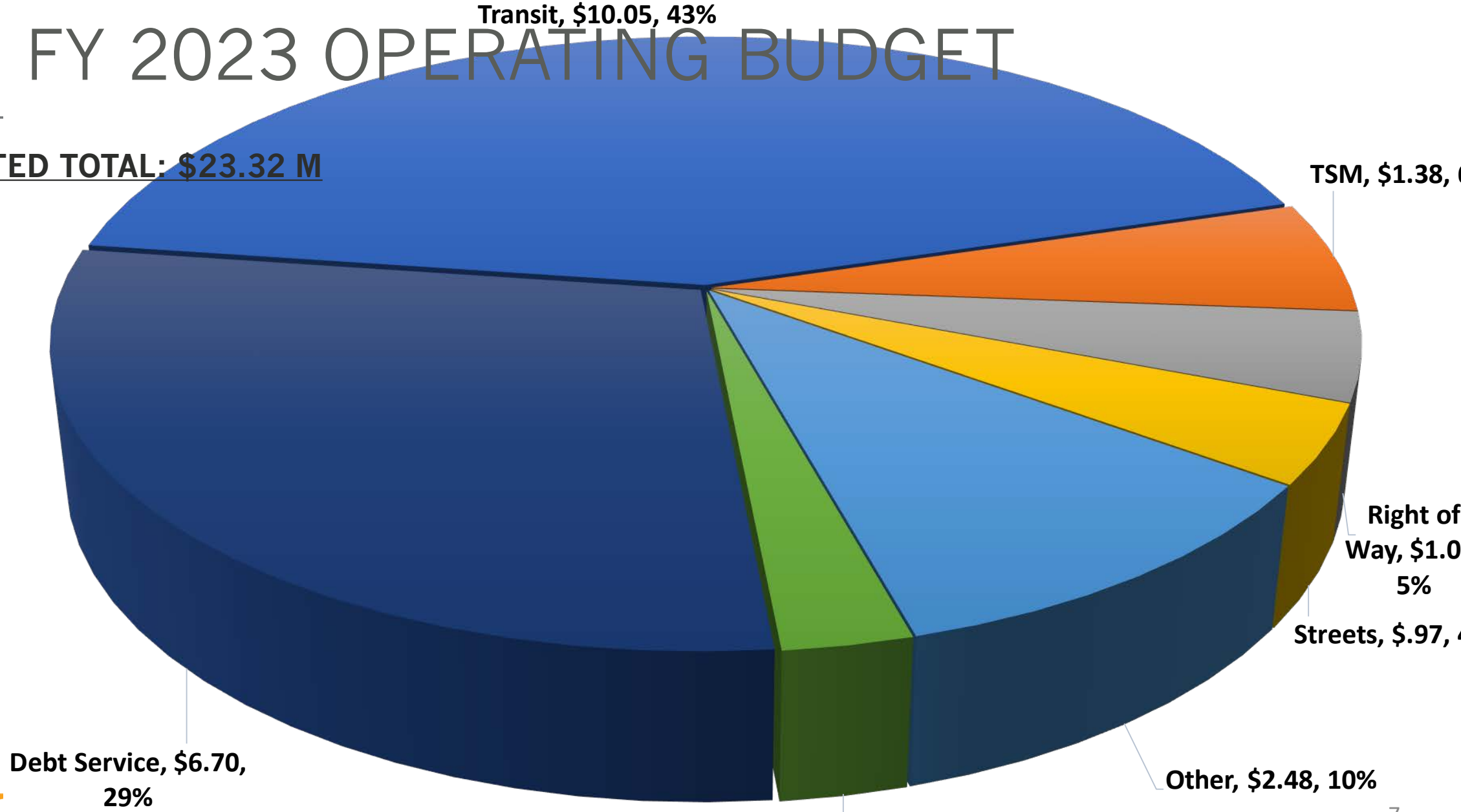
ESTIMATED TOTAL: \$58.14 M





FY 2023 OPERATING BUDGET

ESTIMATED TOTAL: \$23.32 M





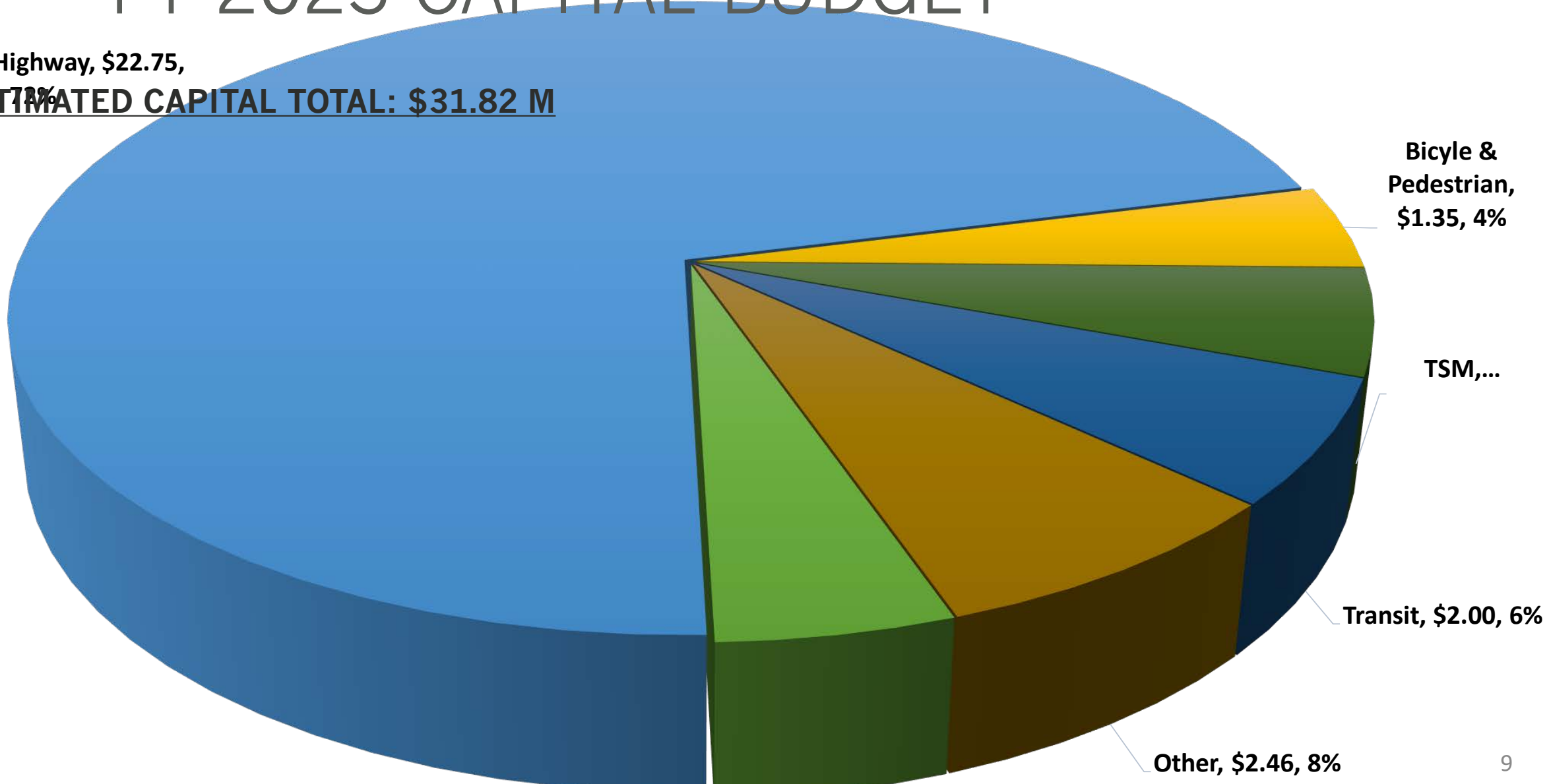
FY 23 OPERATING BUDGET– SUPPLEMENTALS

SUPPLEMENTAL REQUESTS	ONE TIME	ONGOING
GO Street Light Mgmt. – Maintenance & Electricity		\$ 2,600
CIP O&M – Contracts & Water		\$ 75,400
Traffic Mitigation – Contracts & Supplies		\$ 50,000
TMC Advance Traffic Mgmt. System Upgrade	\$370,000	
New FTE – Intelligent Transp. Systems Analyst		\$101,290
New FTE – Transportation GIS Technician		\$ 92,578
New FTE – Transportation Deputy Director		\$169,085
New FTE – Transportation Financial Analyst		\$106,987
Transport Sales Tax Risk Post Incident Repairs		\$200,000
Citywide Right-of-Way Landscape Refresh Program		\$150,000
Internally Illuminated Street Name Signs		\$ 40,000
	TOTAL: \$370,000	\$1,046,766

FY 2023 CAPITAL BUDGET

Streets & Highway, \$22.75,

ESTIMATED CAPITAL TOTAL: \$31.82 M





FY 2023 CIP BUDGET – NEW ADDITIONS

- AVIATION, \$249 K
- STREETS & HIGHWAY, \$11 M
- BICYCLE & PEDESTRIAN, \$218 K
- TSM, \$411 K



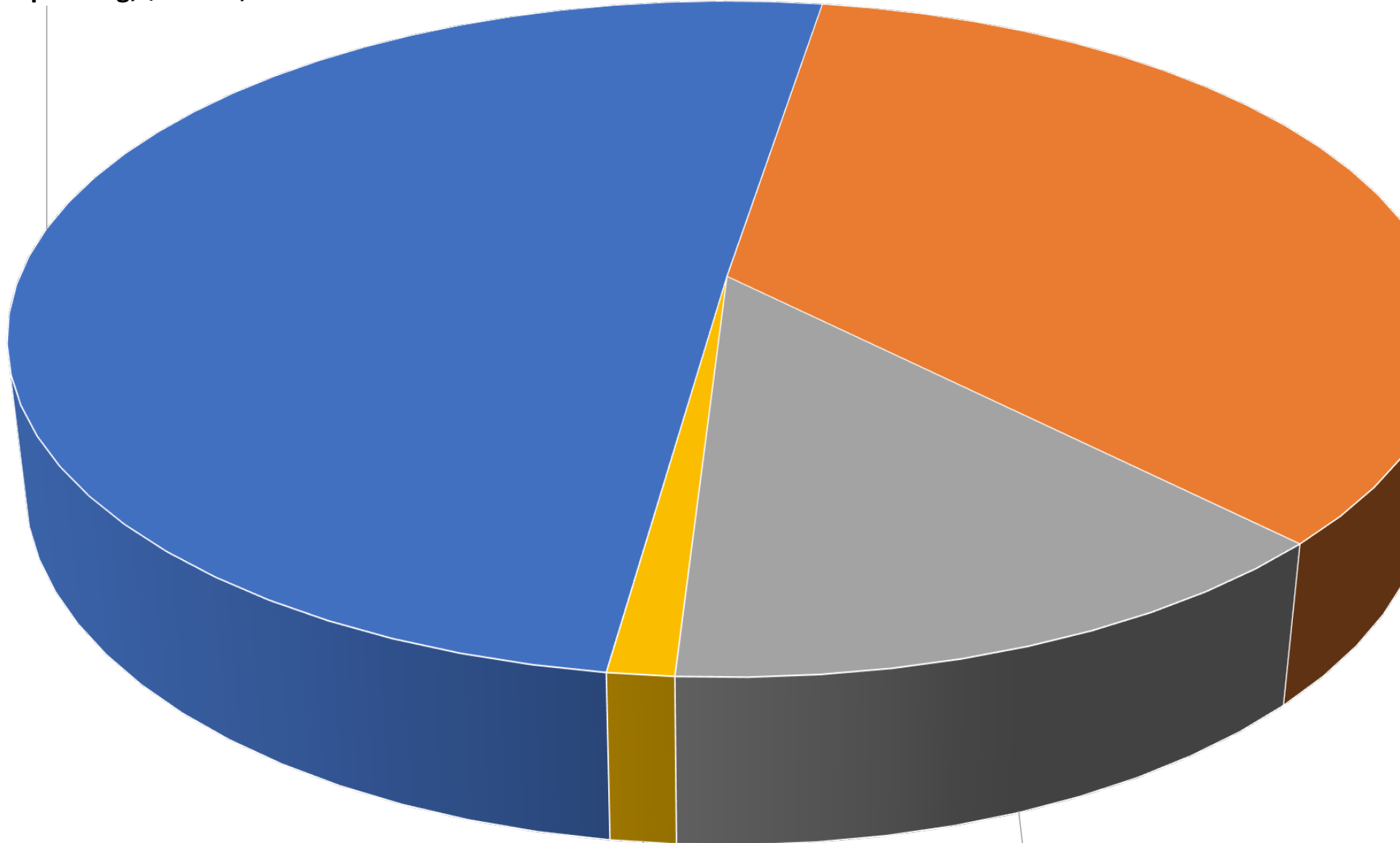
FY2023-10 YR CAPTIAL PROGRAM

FUND	CARRYOVER	FY23	FY24	FY25	FY26	FY27	FY28-30	Total:
4030 Sales Tax:	\$5.8	\$16.1	\$13.3	\$6.0	\$9.4	\$4.7	\$13.6	\$68.9 M
2070 Sales Tax Op	\$0.2	\$9.7	\$9.9	\$10.1	\$10.3	\$10.5	\$55.8	\$106.5 M
Total:	\$6.0 M	\$25.8 M	\$23.2 M	\$16.1 M	\$19.7 M	\$15.2 M	\$69.4 M	\$175.4 M



ESTIMAT
CONTING

Operating, \$254.78, 50%





PROGRAM REVENUE VS EXPENSE

REVENUE FORECAST: \$515 M

ESTIMATED EXPENSE: \$506 M

REMAINING BALANCE: \$9 M

FUND BALANCE POLICY: \$4 M

AFTER 10% FB POLICY: \$5 M





Questions