

ORDINANCE NO. O23-18

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE CITY TO ENTER INTO A GROUND LEASE WITH THE OPTION TO SELL REAL ESTATE BY THE CITY TO CIVICGROUP LLC AND DIRECTING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE LEASE AND SALE OPTION AND DIRECTING THE CITY CLERK TO RECORD A CERTIFIED COPY OF THIS ORDINANCE.

WHEREAS, it is in the public interest for the City of Glendale to lease and sell the real property described in this ordinance; and

WHEREAS, The City Clerk of the City of Glendale has caused a notice for sale of this property to be published in the Arizona Republic on June 14, 2023, and June 21, 2023, and posted at the Glendale City Hall for twelve (12) consecutive days as required by the Glendale City Code, Section 2-167; and

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. The City Manager of the City of Glendale is authorized and directed to enter into the attached Ground Lease with CivicGroup LLC and execute the necessary documents to complete the option to sell the property described in Exhibit "A" attached to this ordinance and incorporated by reference, to CivicGroup LLC.

SECTION 2. That the duly authorized officers of the City of Glendale are authorized and directed to receive all sums necessary for the sale of such real property in accordance with the Ground Lease, as well as other costs necessary for the sale of such real property.

SECTION 3. That the provisions of this ordinance shall become effective thirty (30) days after passage of this ordinance by the Glendale City Council.

[Signatures on the following page]

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 13th day of June, 2023.

Mayor Jerry P. Weiers

ATTEST:

Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

Michael D. Bailey, City Attorney

REVIEWED BY:

Kevin R. Phelps, City Manager