

RESOLUTION NO. R23-58

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING AND DIRECTING THE ENTERING INTO HOME INVESTMENT PARTNERSHIPS AND COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM LOAN DOCUMENTS ASSOCIATED WITH THE 67 FLATS AND JUNIPER SQUARE MULTI-FAMILY CONSTRUCTION PROJECTS.

WHEREAS, on April 26, 2022, City Council adopted Resolution R22-41 authorizing submission of the FY 2022-23 HUD Annual Action Plan which included a Home Investment Partnerships Program (“HOME”) allocation of \$764,833 and a \$672,693 Community Development Block Grant (“CDBG”) allocation to support multifamily rental construction projects that received allocations of Low Income Housing Tax Credits (LIHTC) through the State of Arizona Department of Housing (ADOH); and

WHEREAS, on April 25, 2023 City Council adopted Resolution R23-27 approving the reallocation of \$62,474 of prior year CDBG funds through the 2022-23 Substantial Action Plan Amendment to supplement the allocations in the aforementioned allocations; and

WHEREAS, the 67 Flats and Juniper Square projects (“Projects”) will construct 384 family-occupied and 221 senior-occupied units, respectively, affordable rental housing through a LIHTC award provided by ADOH; and

WHEREAS, Dominion (“Developer”) will undertake the Project through its subsidiary, Glendale Leased Housing Associates I, LLLP, and is determined to be eligible to receive a \$264,833 award from the city’s allocation of HOME funds and a \$235,167 award from the city’s allocation of CDBG funds for a combined award of \$500,000 to support the Project; and

WHEREAS, to secure the City of Glendale’s HOME and CDBG investments, the City must enter into the following agreements with Glendale Leased Housing Associates I, LLLP, the Arizona Department of Housing and other lenders: a Developer Agreement for Multi-Family Rental Development Under the Home Investment Partnerships Program and the Community Development Block Grant Program; (2) a Declaration of Covenants, Conditions & Restrictions; and 3. Subordination Agreements with each superior lienholder, including the Arizona Department of Housing, Maricopa County and private lenders.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed in the best interest of the City of Glendale and the citizens thereof that the aforementioned documents be entered into by the City of Glendale and meets a public purpose in doing so; and

SECTION 2. That the City Manager or designee and the City Clerk be authorized and directed to execute and deliver all documents required to effectuate the City’s commitment on behalf of the City of Glendale.

(Signatures on the following page)

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 27<sup>th</sup> day of June, 2023.

---

Mayor Jerry P. Weiers

ATTEST:

---

Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

---

Michael D. Bailey, City Attorney

REVIEWED BY:

---

Kevin R. Phelps, City Manager