

QUESTION 1

PURPOSE: STREET AND INTERSECTION IMPROVEMENTS
PRINCIPAL AMOUNT: \$82,000,000

Shall the City of Glendale, Arizona (the "City"), be authorized to issue bonds in a principal amount not to exceed \$82,000,000 for the purpose of providing funds for streets, including, but not limited to the following:

- Constructing and reconstructing street and intersection safety improvements;
- Constructing and reconstructing major and local streets, highways and bridges within the City; and
- Congestion reduction, street widening, street signage, lighting, and landscaping,

including providing for other general capital expenses related to streets or for liquidating any indebtedness already incurred for street purposes and for paying other costs related thereto, including, but not limited, to all legal, financial, engineering, architectural, project management and administration and other necessary costs in connection therewith and, in connection therewith as necessary, to acquire all necessary and related facilities, equipment, appurtenances and land therefor by purchase or any other method of acquisition and to pay all costs incidental to any of the foregoing and to the sale and issuance of such bonds or any series thereof, to be issued as general obligation bonds of the City, payable from secondary (ad valorem) property taxes levied upon all of the taxable property in the City, to mature not more than 25 years from their date and to bear interest at a rate of not to exceed 8% per annum and may be sold at prices that include premiums not greater than permitted by law?

The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

A **"YES"** vote shall authorize the governing body of the City to issue and sell \$82,000,000 of general obligation bonds of the City to be repaid with secondary property taxes.

A **"NO"** vote shall not authorize the governing body of the City to issue and sell such bonds of the City.

BOND APPROVAL, YES
BOND APPROVAL, NO

TAGLINE TEXT FOR QUESTION 1:

Shall the City of Glendale be authorized to sell up to \$82,000,000 in general obligation bonds for street and intersection improvements? The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A **"YES"** vote shall authorize the City of Glendale governing body to issue and sell \$82,000,000 of general obligation bonds of the City of Glendale to be repaid with secondary property taxes.

A **"NO"** vote shall not authorize the City of Glendale governing body to issue and sell such bonds of the City of Glendale.

BOND APPROVAL, YES
BOND APPROVAL, NO

QUESTION 2

PURPOSE: PUBLIC SAFETY
PRINCIPAL AMOUNT: \$78,000,000

Shall the City of Glendale, Arizona (the "City"), be authorized to issue bonds in a principal amount not to exceed \$78,000,000 for the purpose of providing funds for public safety projects, including, but not limited to the following:

- Planning, acquiring, designing, constructing, modernizing, and improving fire stations, police stations, police and fire training academies, police department forensics laboratories, and other public safety facilities; and
- Acquiring additional and replacement fire and police protection equipment; crime prevention, public safety and security systems; and fire trucks, police cars and other public safety vehicles,

including providing for other general capital expenses related to public safety or for liquidating any indebtedness already incurred for public safety purposes and for paying other costs related thereto, including, but not limited, to all legal, financial, engineering, architectural, project management and administration and other necessary costs in connection therewith and, in connection therewith as necessary, to acquire all necessary and related facilities, equipment, appurtenances and land therefor by purchase or any other method of acquisition and to pay all costs incidental to any of the foregoing and to the sale and issuance of such bonds or any series thereof, to be issued as general obligation bonds of the City, payable from secondary (ad valorem) property taxes levied upon all of the taxable property in the City and/or at the direction of the governing body, from enterprise fund revenues of the City, to mature not more than 25 years from their date and to bear interest at a rate of not to exceed 8% per annum and may be sold at prices that include premiums not greater than permitted by law?

The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

A **"YES"** vote shall authorize the governing body of the City to issue and sell \$78,000,000 of general obligation bonds of the City to be repaid with secondary property taxes.

A **"NO"** vote shall not authorize the governing body of the City to issue and sell such bonds of the City.

BOND APPROVAL, YES
BOND APPROVAL, NO

TAGLINE TEXT FOR QUESTION 2:

Shall the City of Glendale be authorized to sell up to \$78,000,000 in general obligation bonds for fire, police and other public safety projects? The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A **"YES"** vote shall authorize the City of Glendale governing body to issue and sell up to \$78,000,000 of general obligation bonds of the City of Glendale to be repaid with secondary property taxes.

A **"NO"** vote shall not authorize the City of Glendale governing body to issue and sell such bonds of the City of Glendale.

BOND APPROVAL, YES
BOND APPROVAL, NO