



Bond Committee Presentation – Education and Public Outreach

June 6, 2023





Education and Public Outreach- Timeline

Month	Activity
May	Council Approves Resolution calling for election Public Notice: Publish Call for Election Develop educational and outreach campaign Website: www.glendaleaz.com/bond2023
June	Public Notice: Call for Election Deadline: Ballot Language must be provided to County Deadline: Bond Financial Information provide to City Clerk for Information Pamphlet.
July	Continue Educational Campaign website updates, billboards, etc.
August 9	Deadline: Last Day for “For” and “Against” letters for Publicity Pamphlet
September	Open House Public Meetings Continue Educational Campaign website updates, billboards, etc.
October	Publicity Pamphlets mailed Early Voting Begins
November	Election Day



Public Outreach Community Meetings

- Meeting dates
 - September 19, 21, and 27
 - 2 hours per meeting
- Locations
 - FRAC
 - Heroes Regional Park Library
 - Glendale Main Library
- Facebook Live



Bond Election Talking Points

The 2023 bond program is about addressing our city's critical needs:

In an effort to continue to improve streets and safety, the Glendale City Council has placed two essential bond questions on the ballot this November. These bonds are a fiscally responsible way to fund key projects that would help improve public safety, keep response times low, make safer intersections, and reduce congestion.

Question 1 invests in streets and intersections:

Adequate transportation is necessary to moving people, goods, and services throughout Glendale. Improving our streets and traffic signals reduces congestion, saves time, and enhances safety for all roadway users and pedestrians.

Question 2 invests in public safety:

This proposal invests in fire and emergency support throughout the city by modernizing and updating current fire stations and building new ones. It will expand the capabilities of our police department to address important safety issues including crime and homelessness through investing in training, modern facilities, and forensics.



Bond Election Talking Points

These bonds will not result in a tax rate increase:

Consistent with prior fiscally responsible practices, the city intends to coordinate the issuance of new bonds with the full repayment of old bonds. Stable property values and continued growth will keep the secondary property tax rate from increasing.

Bonds are fiscally responsible:

Bonds are a secure and fiscally responsible way for cities to finance large capital projects like streets, intersections, and public safety facilities. Similar to a home mortgage, the bonds are considered debt and Glendale's strong financial management have earned it high bond ratings including a "AAA" rating from Fitch Ratings.

Glendale residents prioritize the safety of our community:

Both of these bonds address public safety, which is a fundamental priority for Glendale's residents. It is a top issue in surveys and public forums. Our public safety is defined not only by our police officers and fire fighters, but also by safer roads, improved intersections, and transportation investments which reduce congestion to help response times.



Bond Related Updates.

MOODY'S

Rating Action: Moody's upgrades Glendale, AZ's transportation excise tax bonds to A1; outlook stable

26 May 2023

New York, May 26, 2023 – Moody's Investors Service has upgraded the City of Glendale, AZ's transportation excise tax bonds to A1 from A2, affecting \$47.3 million of rated debt. Moody's maintains an A1 issuer rating on the city. The outlook is stable.



Committee Discussion & Feedback

- Questions?