



FY 2024 Tentative Budget & 10-Year Transportation Program Draft

June 1, 2023





Overview

- Financial Forecast
- FY2024 Transportation Tentative Budget
 - Operating Budget
 - Capital Improvement Program
- 10-Year Transportation Program Summary



FY 2024 FINANCIAL FORECAST

	FY23	FY24	
	Revised Est		% change
<i>City Sales Tax</i>	\$ 43,943,026	\$ 44,212,150	0.6%
<i>Transit Revenue</i>	\$ 92,484	\$ 92,484	0.0%
<i>Interest</i>	\$ 291,270	\$ 276,707	-5.0%
<i>Other Revenue</i>	\$ 548,057	\$ 548,057	0.0%
<i>Miscellaneous</i>	\$ 954,096	\$ 954,096	0.0%
<i>Veterans Community Project</i>	\$ -	\$ 3,844,763	n/a
	\$ 45,828,934	\$ 49,928,257	8.9%



FY 2024 FINANCIAL FORECAST

- Financial Factors

Categories	YR 1 *	YR 2-10 Av.
Salaries	8.7%	5%
Overtime	8.7%	5%
Temp Pay	8.7%	5%
Benefits	8.7%	5%
Retirement	8.7%	5%
Supplies and Contracts	10.0%	5%
City of Phoenix Fixed Route Contract	9.0%	9%
Valley Metro Regional ADA Agreement	9.0%	9%
Utilities	10.0%	5%
Vehicle Maintenance & Fuel	10.0%	5%
Work Order Credits	2.0%	2%
Risk Mgt., Workers' Comp.	10.0%	5%
Technology Projects	10.0%	5%
Technology Premiums	8.7%	5%

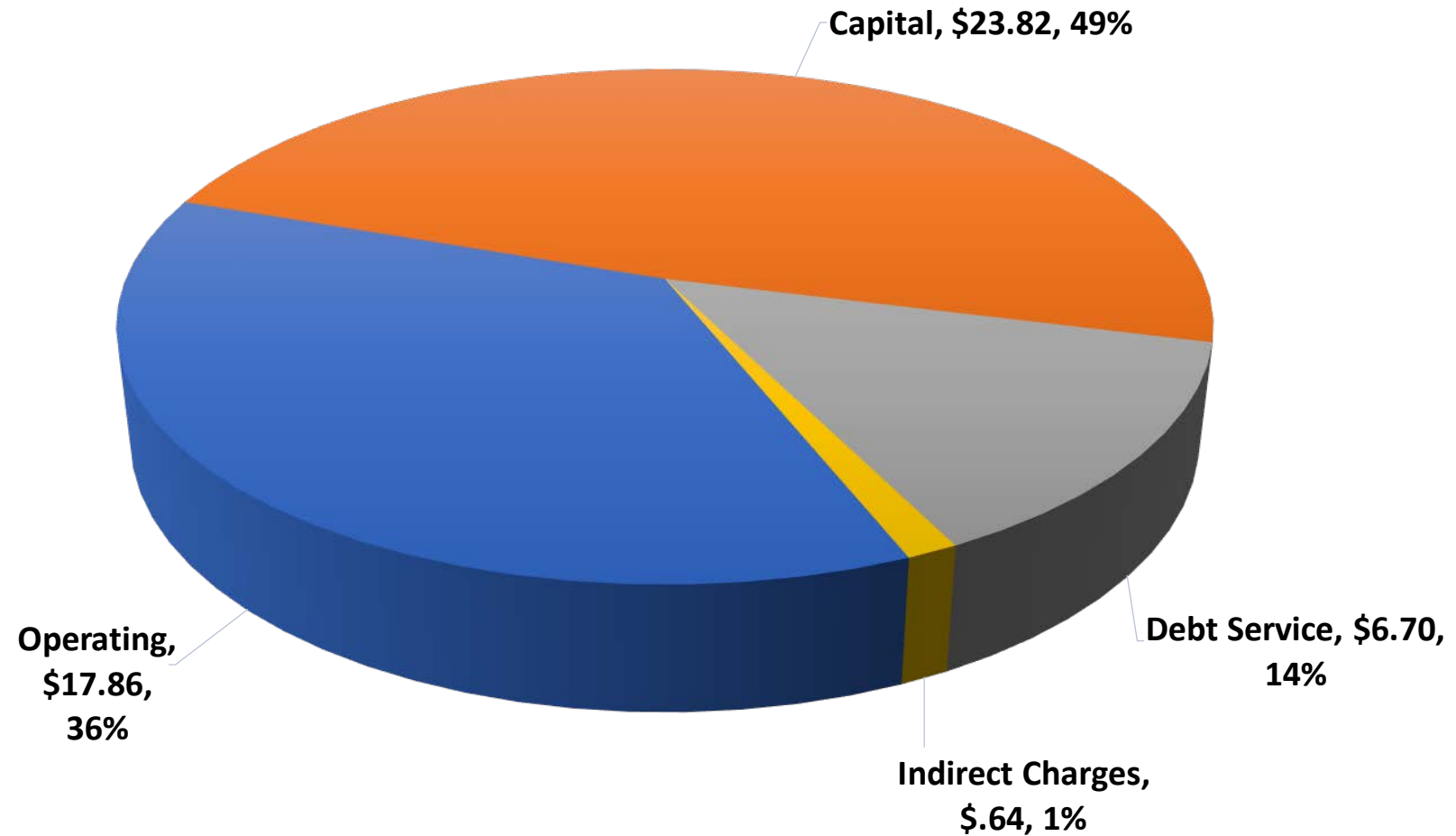
*Tentative Budget



FY 2024 OVERALL BUDGET

TOTAL: \$49.02

(In Millions of Dollars)



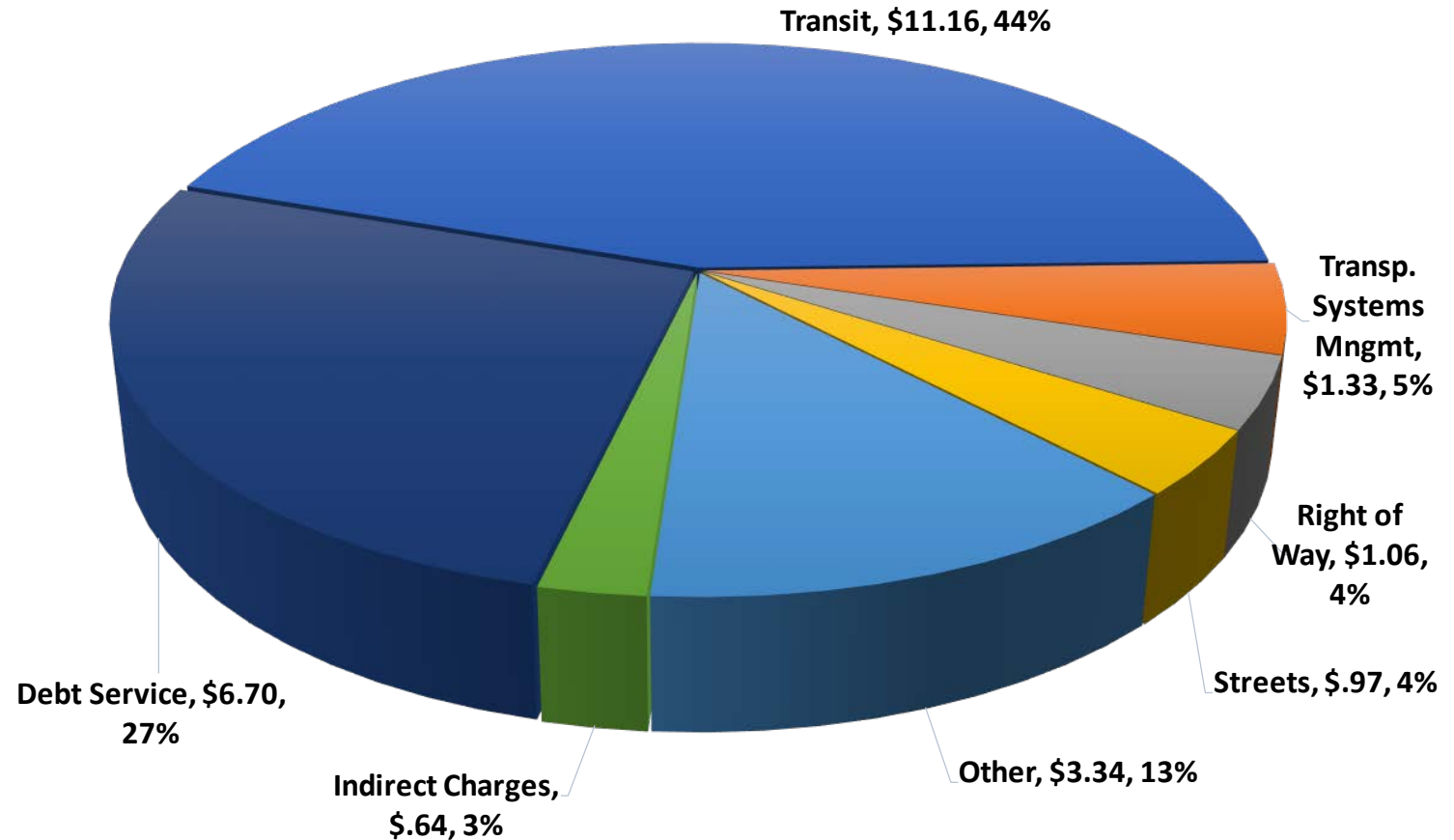


FY 2024 OPERATING BUDGET

(In Millions of Dollars)

TOTAL: \$25.19

Including Debt Service &
Indirect Charges

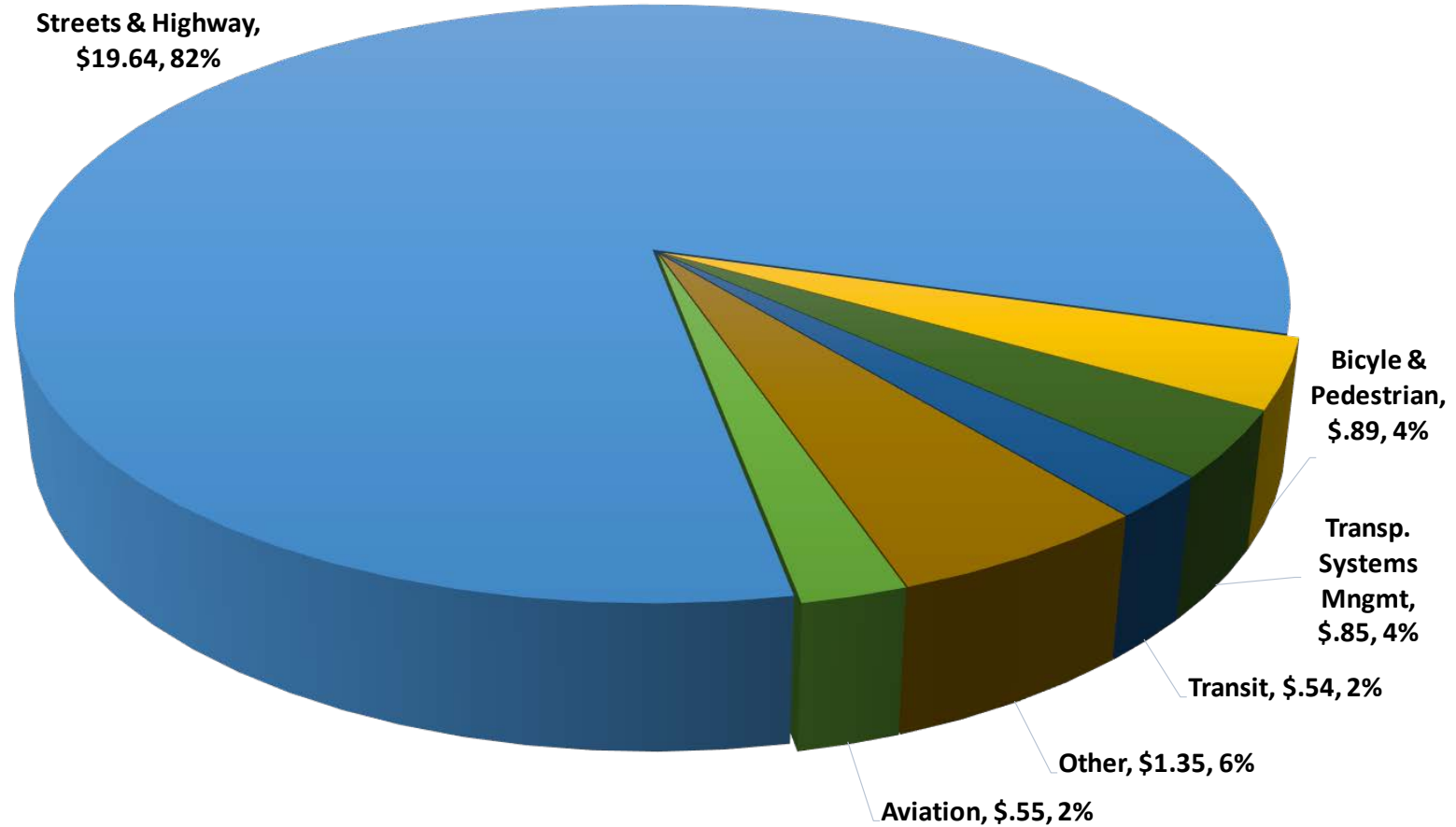




FY 2024 CAPITAL BUDGET

TOTAL: \$23.82

(In Millions of Dollars)





FY2024-33 CAPITAL PROGRAM

(In Millions of Dollars)

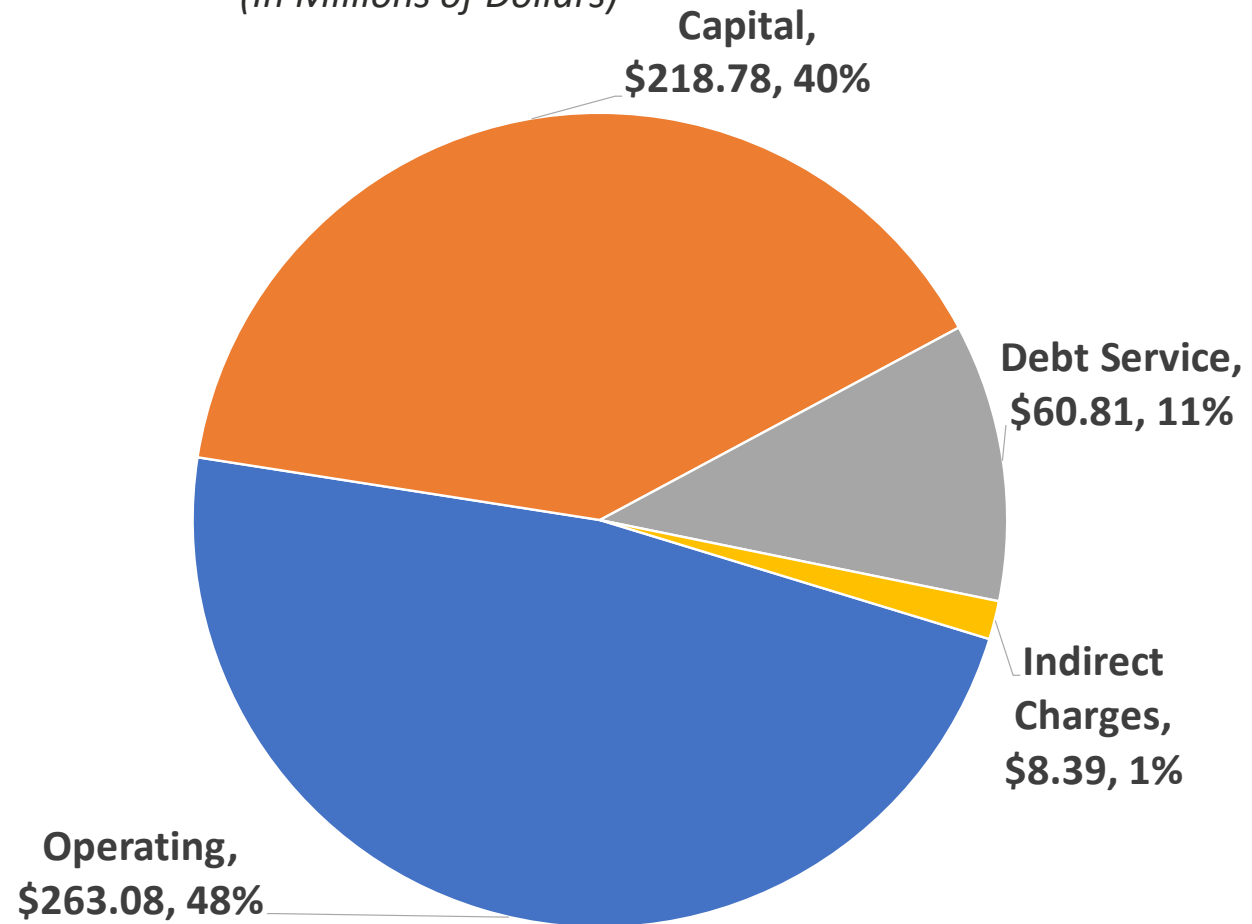
FUND	FY24	FY25	FY26	FY27	FY28	FY29-33	Total:
4030 Sales Tax:	\$10.35	\$5.56	\$6.79	\$5.26	\$3.48	\$17.69	\$49.15
2070 Sales Tax Op (Pavement Management)	\$13.47	\$14.21	\$14.91	\$15.64	\$16.41	\$94.97	\$169.62
Total:	\$23.82	\$19.77	\$21.70	\$20.90	\$19.89	\$112.66	\$218.77



10-YR TRANSPORTATION PROGRAM

TOTAL: \$551.06

(In Millions of Dollars)





PROGRAM REVENUE VS EXPENSE

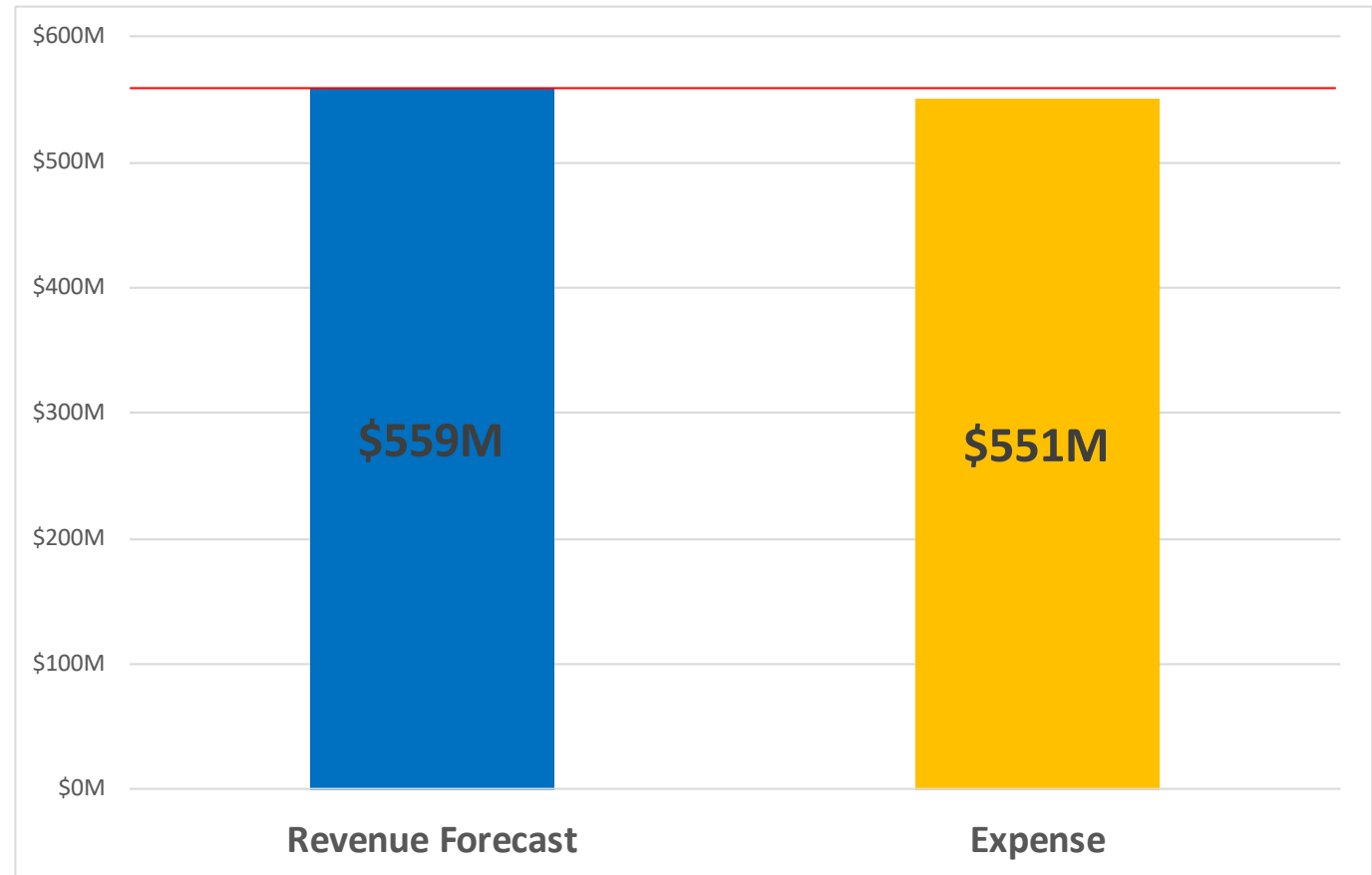
REVENUE FORECAST: \$559 M

EXPENSE: \$551 M

REMAINING BALANCE: \$8 M

FUND BALANCE POLICY: \$4.8 M

AFTER 10% FB POLICY: \$3.2 M





Questions