

ORDINANCE NO. O24-24

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE SALE OF LAND BY THE CITY GENERALLY LOCATED AT THE NORTHWEST CORNER OF MONTEBELLO AVENUE AND 91ST AVENUE, TOTALING 8.25 ACRES TO VAI RESORTS, LLC, AND DIRECTING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE SALE AND DIRECTING THE CITY CLERK TO RECORD A CERTIFIED COPY OF THIS ORDINANCE.

WHEREAS, it is in the public interest for the City of Glendale to sell the real property described in this ordinance; and

WHEREAS, the City Clerk of the City of Glendale has caused a notice for sale of this property to be published in the Arizona Republic on May 8, 2024 and May 15, 2024 and posted at the Glendale Civic Center for twelve (12) consecutive days as required by the Glendale City Code, Section 2-167.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That the City Manager of the City of Glendale is hereby authorized and directed to enter into the attached Real Property Purchase and Sale Agreement with Vai Resorts, LLC, and execute all documents necessary to close and support the sale of the property described in Exhibit "A" attached hereto and incorporated herein, to Vai Resorts, LLC.

SECTION 2. That the duly authorized officers of the City of Glendale be authorized and directed to pay and receive all sums necessary for the closing and transfer of said real property in accordance with the Real Property Purchase and Sale Agreement.

SECTION 3. That the City Clerk is instructed and authorized to forward a certified copy of this ordinance for recording to the Maricopa County Recorder's Office.

SECTION 4. That the provisions of this ordinance shall become effective thirty (30) days after passage of this ordinance by the Glendale City Council.

(Signatures on following page)

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 25th day of June, 2024.

Mayor Jerry P. Weiers

ATTEST:

Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

Michael D. Bailey, City Attorney

REVIEWED BY:

Kevin R. Phelps, City Manager