

RESOLUTION NO. R24-119

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING AND DIRECTING THE ENTERING INTO OF AN INFRASTRUCTURE COST SHARING AGREEMENT WITH TAYLOR MORRISON/ARIZONA, INC.

WHEREAS, Taylor Morrison/Arizona, Inc. (“Taylor Morrison”) is constructing the Stonehaven Master Planned Community located at the southeast corner of 91st Avenue and Cardinals Way; and

WHEREAS, per the Stonehaven Planned Area Development (PAD), Taylor Morrison is to provide an in-lieu payment for a traffic signal at 87th Avenue and Camelback Road that will be constructed by the City in the future.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed in the best interest of the City of Glendale and its citizens that the City of Glendale enter into an Infrastructure Cost Sharing Agreement (“Agreement”) with Taylor Morrison/Arizona, Inc. The Agreement is now on file in the office of the City Clerk of the City of Glendale.

SECTION 2. That the Mayor, City Manager and City Clerk be authorized and directed to execute and deliver the Agreement on behalf of the City of Glendale.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 26th day of November, 2024.

Mayor Jerry P. Weiers

ATTEST:

Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

Michael D. Bailey, City Attorney

REVIEWED BY:

Kevin R. Phelps, City Manager