

RESOLUTION NO. R25-39

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, ADOPTING A TENTATIVE BUDGET OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE CITY OF GLENDALE FOR THE FISCAL YEAR 2025-2026; SETTING FORTH THE REVENUE AND THE AMOUNT TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; ADOPTING CITY COUNCIL'S FINANCIAL POLICIES AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS AND FOR FIXING TAX LEVIES.

WHEREAS, pursuant to the provisions of the laws of the United States, the State of Arizona, and the charter and ordinances of the City of Glendale, the Council must adopt a tentative budget for the fiscal year beginning July 1, 2025, and ending June 30, 2026; and

WHEREAS, the Mayor and City Council of the City of Glendale, Arizona have reviewed the proposed budget.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That the schedules contained in the tentative budget to this resolution are adopted for the purpose as set forth in the tentative budget for the City of Glendale for the fiscal year 2025-2026.

SECTION 2. That the financial policies contained in the tentative budget are adopted and approved.

SECTION 3. That the Council will conduct a hearing on the property tax levy on June 10, 2025 and levy the tax rate at a regularly scheduled meeting on June 24, 2025.

SECTION 4. That the Council will conduct a public hearing for the purpose of hearing taxpayers on the budget on June 10, 2025 and then enter a special meeting on that same date to determine and adopt a final budget for fiscal year 2025-2026.

SECTION 5. That upon the recommendation by the City Manager and with the approval of the City Council, expenditures may be made from the appropriation for contingencies.

SECTION 6. That money from any fund may be used for any and all of these appropriations, except monies specifically restricted by federal and state law, City Charter and ordinances.

SECTION 7. That all sums contained in the tentative budget's estimated expenditures are considered as specific appropriation and authority for the expenditures of such sums, as provided in the tentative budget, the laws of the United States Government, the State of Arizona, the Charter and ordinances of the City of Glendale.

SECTION 8. That pursuant to Glendale City Charter, Article VI, *et seq.*, and A.R.S. § 42-17101, *et seq.*, the City Council directs that the tentative budget along with a notice of the dates the Council will meet for the purpose of hearing taxpayers as to the final budget and tax levies, as well as the date set for the levy on the property tax, all be published in the official newspaper of the city once a week for at least two (2) consecutive weeks following the adoption of this tentative budget.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 13<sup>th</sup> day of May, 2025.

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Mayor Jerry P. Weiers

ATTEST:

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Julie K. Bower, City Clerk (SEAL)

APPROVED AS TO FORM:

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Michael D. Bailey, City Attorney

REVIEWED BY:

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Kevin R. Phelps, Interim City Manager