



Water Services Department Financial Update

Citizens Utility Advisory Commission, November 5, 2025





Water Services Financial Update

- FY24 and FY25 Revenues and Sources
- FY24 and FY25 Expenses and Uses
- FY25 and FY26 Operating Budgets
- FY26 3-month Year-to-Date Actual
- FY26 5-year Capital Improvement Plan



FY24 and FY25 Revenue and Sources (\$M)

	FY24 Actual	FY25 Budget	FY25 Actual	Favorable (Unfav)
Water Revenue	\$ 65.9	68.9	69.2	0.4
Sewer Revenue	42.5	45.7	45.9	0.1
Other Sources	56.6	50.7	71.9	21.2
Total Revenue and Sources	165.0	165.3	187.0	21.7



FY24 and FY25 Expenses and Uses (\$M)

	FY24 Actual	FY25 Budget	FY25 Actual	Favorable (Unfav)
O & M Expense	\$ 75.1	84.7	77.8	6.9
Debt Service	26.1	28.1	27.0	1.1
Capital Cash Outlay	55.3	71.9	50.6	21.3
Total Expenses and Uses	156.5	184.7	155.4	29.3
Increase (Decrease)	8.5	(19.4)	31.6	51.0



FY25 and FY26 Operating Budget (\$M)

Category	FY25 Budget	FY25 Actual	Fav (Unfav)	% Differ	FY26 Budget
Salary & Benefit	\$ 33.4	30.9	2.5	7.5%	35.4
Operating & Maintenance	40.1	36.3	3.8	9.5%	44.6
Internal Charge	11.1	10.5	0.6	5.4%	11.0
Total O&M Expense	84.6	77.7	6.9	8.2%	91.0



FY26 3-months YTD Actual Sources and Uses (\$M)

	FY26 Budget	3-mos YTD Budget	3-mos YTD Actual	Favorable (Unfav)
Water Revenue	\$ 69.6	22.7	22.6	(0.1)
Sewer Revenue	45.9	11.4	12.2	0.8
Other Revenue	72.3	4.9	2.9	(2.0)
Total Sources	187.8	39.0	37.7	(1.3)
O & M Expense	91.0	22.7	21.3	1.4
Debt Service	31.7	7.9	0.0	7.9
Capital Cash Outlay	86.7	8.5	5.9	2.6
Total Uses	209.4	39.1	27.2	11.9
Increase (Decrease)	(21.6)	(0.1)	10.5	10.6



Capital Improvement Plan (CIP) FY26 5-year Cash Flow

	FY26	FY27	FY28	FY29	FY30	Total
Water Projects	\$ 55.4	58.8	56.5	60.6	45.6	276.9
Wastewater Projects	31.3	21.2	25.7	27.8	23.9	129.9
Capital Outlay	86.7	80.0	82.2	88.4	69.5	406.8

FY26 includes carryover of \$9.8M from the unspent FY25 budget



Water Services Update

- Questions and Discussion