

City of Glendale, Water Services
Fiscal Year 2026 Financial Report
As of September 30, 2025

DRAFT

	FY2024 Actual	FY2025 Actual	FY2026 Budget	Budget 3 months	Actual 3 months	YTD Fav (Unfavorable)
Revenue						
Rate Revenue						
Water Sales	59,841,291	62,794,551	63,795,796	20,797,429	20,598,791	(198,639)
Water Sales - Non-taxable	5,298,209	5,838,783	5,000,000	1,630,000	1,855,225	225,225
Water Sales - Hydrant	614,701	450,827	600,000	195,600	141,769	(53,831)
Water Sales - Other	136,574	124,518	168,447	54,914	10,963	(43,951)
Total Water Rate Revenue	65,890,775	69,208,679	69,564,243	22,677,943	22,606,747	(71,196)
Sewer User Fee Revenue	41,746,560	45,182,206	45,304,964	11,280,936	12,039,673	758,737
Effluent Revenue	613,277	635,598	490,120	122,040	122,280	240
Sewer - Other	88,039	86,592	80,000	19,920	25,081	5,161
Total Sewer Rate Revenue	42,447,876	45,904,396	45,875,083	11,422,896	12,187,033	764,138
Total Water & Sewer Rate Revenue	108,338,651	115,113,075	115,439,326	34,100,839	34,793,781	692,942
Other Revenue & Sources						
Collection Fees	726,298	769,261	750,000	244,500	207,183	(37,317)
Late Fees - Water	136,967	144,593	150,000	48,900	39,987	(8,913)
Late Fees - Sewer	88,437	91,901	80,000	26,080	25,149	(931)
Water Development Impact	4,051,699	2,798,726	1,855,831	605,001	194,238	(410,763)
Sewer Development Impact	2,357,444	2,480,920	1,891,733	616,705	180,867	(435,838)
Interest Income - Water	1,730,879	970,572	873,695	284,824	96,694	(188,130)
Interest Income - Sewer	224,971	1,003,207	600,000	195,600	96,675	(98,925)
Staff and Admin Chargeback	82,000	82,000	82,000	26,732	20,500	(6,232)
Expense Reimbursement	232,203	295,068	150,443	49,044	65,020	15,975
Rental Income - Other	144,842	212,390	246,978	80,515	37,611	(42,904)
Miscellaneous Revenue	4,036,595	6,014,684	3,461,600	900,000	926,425	26,425
Bond Proceeds	35,412,018	50,442,590	55,000,000	-	-	-
Pyramid Peak O&M - Peoria	2,604,161	3,194,091	3,500,000	1,141,000	712,876	(428,124)
Capital Outlay Reimbursement	3,973,052	2,534,565	2,875,702	718,926	314,726	(404,199)
Budget Transfer In	833,315	849,083	868,388	-	-	-
Total Other Revenue & Sources	56,634,881	71,883,652	72,386,370	4,937,827	2,917,952	(2,019,875)
Total Revenues & Sources	164,973,532	186,996,727	187,825,696	39,038,666	37,711,733	(1,326,933)
Water System Statistics						
Number of Active Accounts	64,802	65,347	66,000	64,439	65,241	
Water consumption billed (1,000 gals)	12,295,971	13,943,740	13,942,000	4,545,092	2,583,295	
YTD Consumption per acct (1,000 gals)	189.7	213.4	211.2	70.5	39.6	
Rate Revenue \$ per 1,000 gallons	\$ 5.19	\$ 4.95	\$ 4.98	\$ 4.98	\$ 8.75	
Wastewater System Statistics						
Number of Active Accounts	60,291	60,799	61,000	59,734	60,712	
Sewer volume billed (1,000 gals)	6,545,793	6,946,450	6,971,000	1,735,779	1,242,388	
Rate Revenue \$ per 1,000 gallons	\$ 6.38	\$ 6.50	\$ 6.50	\$ 6.50	\$ 9.69	

City of Glendale, Water Services
Fiscal Year 2026 Financial Report
As of September 30, 2025

DRAFT

	FY2024 Actual	FY2025 Actual	FY2026 Budget	Budget 3 months	Actual 3 months	YTD Fav (Unfavorable)
Total Revenues & Sources	164,973,532	186,996,727	187,825,696	39,038,666	37,711,733	(1,326,933)
Expenditures by Category						
Operating Expenses						
Wages and Salaries	18,708,776	20,370,317	23,615,393	5,903,848	4,760,792	1,143,057
Overtime	905,865	1,072,246	953,703	238,426	210,965	27,461
Benefits	10,328,935	9,455,914	10,853,126	2,713,282	1,568,380	1,144,902
Total Salaries & Benefits	29,943,576	30,898,478	35,422,223	8,855,556	6,540,136	2,315,419
		-				
Raw Water Supply	6,142,334	6,454,185	8,854,000	2,213,500	1,271,994	941,506
Chemicals & GAC	8,190,885	9,402,157	10,753,000	2,688,250	2,270,036	418,214
Line Supplies	2,213,634	2,276,159	2,587,800	646,950	659,023	(12,073)
Professional Services	3,891,776	4,399,833	4,390,120	1,097,530	1,332,196	(234,666)
SROG (91st Ave WWTP)	3,982,725	4,191,108	5,592,489	1,398,122	585,015	813,107
Electricity	3,399,639	3,605,901	4,129,000	1,032,250	1,114,701	(82,451)
Utilities - Other	523,673	496,154	425,700	106,425	137,920	(31,495)
Equipment Maintenance	4,377,886	3,801,949	6,042,000	1,510,500	944,353	566,147
Equipment Replacement	398,053	225,875	282,708	70,677	52,445	18,232
Vehicle Maintenance & Fuel	1,001,212	1,472,792	1,549,260	387,315	361,958	25,357
Total Operating & Maintenance	34,121,817	36,326,112	44,606,077	11,151,519	8,729,640	2,421,879
		-				
Information Tech Replacement	2,614,660	2,524,029	2,974,998	743,749	743,750	(0)
General Risk Mgt, W/C Prem	2,880,240	2,515,789	2,500,567	625,142	312,571	312,571
Indirect Staff Engin & Admin	5,490,694	5,490,694	5,490,694	1,372,674	5,033,136	(3,660,463)
Total Veh, Insur & Gen Allocation	10,985,594	10,530,512	10,966,259	2,741,565	6,089,457	(3,347,892)
Total Operating Expenses	75,050,987	77,755,102	90,994,559	22,748,640	21,359,234	1,389,406
Non-Operating (Income) Expense						
Capital Outlay	55,320,184	50,646,180	86,744,965	8,478,275	5,860,247	2,618,028
Debt Service	26,093,750	27,001,323	31,677,500	7,919,375	1,300	7,918,075
Budget Transfer Out	-	-	-	-	-	-
Total Non-Operating	81,413,934	77,647,502	118,422,465	16,397,650	5,861,547	10,536,103
Contingency			2,000,000			
Total Expenditures	156,464,921	155,402,604	211,417,024	39,146,290	27,220,781	11,925,509
Over (under) Cost Recovery	8,508,611	31,594,123	(23,591,328)	(107,624)	10,490,952	10,598,575
Ending Fund Balance	53,897,041	85,491,164	61,899,836	85,383,540	95,982,116	
Senior Debt Coverage (Target >1.85)	2.76					
All Debt Coverage (Target >1.5x)	1.69					
Days Cash on Hand (Target >250)	281					
Fund Balance (Target >50% of Oper Exp)	64%					
Fund Balance (Target >1x Debt Serv)	2.1					